Financial

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SATURDAY, FEBRUARY 3, 1900.

NO. 1806.

CLEARING HOUSE RETURNS.

For the month of January the clearings compare unfavorwith a year ago. In the aggregate for the whole counthe decrease from 1899 reaches 10°2 per cent, but outside

P.Ct. 1900. 1899. 584,036,040 428,680,998 57,410,150 81,814,829 80,941,172 23,295,069 19,245,700 11,122,429 7,530,810 8,106,229 4,530,869 3,282,554 565,741 182,719,173 143,657,927 58,144,037 35,116,509 16,204,500 18,347,741 210,473,231 996,519 312,488,583 6,015,319,281 2,325,036,567 +9.6 -10.2 +5.6 277,334,021 4,500,341,454 1,910,994,122

137,230.125

131,720,617 rings by Telegraph on page 214.

The week's total for all cities, shows a loss of 25.4 per cent from 1899. The increase over 1898 is 21.8 per cent and the increase over 1897 is 74.6 per cent. Outside of New York the decrease compared with 1899 is 3.3 per cent, the gain over 1898 is 28.7 per cent, and the excess over 1897 reaches 60.6 p. c.

Week ending January 27.

	Clearings at-					
-	Cicarings at—	1900.	1899.	1900, P. Cent.		1897.
	New York	972,111,858 98,049,647 32,110,200 18,527,420 4,953,645 2,292,622 1,899,457 1,130,154 1,288,400	1,494,429,885 107,126,018 22,508,891 27,229,398 4,563,192 2,072,778 1,705,970 953,404 997,918 730,875 350,100	-350	825,018,146 72,819,384 18,849,702 16,498,754 4,140,129 1,806,202 1,607,528 928,818 1,160,055 657,510 260,500	526,710,070
	New York Philadelphia Pittsburg	98,049,647	107,126,018	-85	72,819,384	53,792,288 13,618,919
		18,527,420	27,229,398	-32.0	16,498,754	13,061,075
	Buffalo	2,292,622	3,072,778	-850 -85 +497 -320 +86 +106 +114 -186	1,805,202	526,710,070 53,732,288 13,618,912 13,061,075 3,451,941 1,559,105 1,219,390 746,176 892,589 582,689 256,900
	Syracuse	1,899,457	1,705,970 953,404	+11°4	928,818	1,219,390 746,176
	Scranton	1,288,400	997,918	+33·8 +15·8	1,160,055 657,510	822,582 582,659
	Binghamton	973,681 405,300	350,100	+15*8	260,500	256,900
	Total Middle Boston	1,133,692,324	1,662,662,429	10:0	100.010.010	614,761,098 88 695 896
1	Providence	119,074,873 5,985,300 2,368,120 1,072,786 1,301,706 1,175,791 1,000,120 891,590 474,884 400,662	137,388,619 6,127,300 9,577,556 2,024,130 1,662,515 2,188,194 1,509,581 928,542 949,515	-15'3 -8'3 -17'4 -21'7 -45'0 -88'7 -11'0	4,600,100 8,059,499 1,556,381 1,459,400 1,878,684	88,695,396 4,489,900 1,874,002 1,217,105 1,209,344 1,119,308 1,108,300 795,776 573,386 495,895
1	Hartford. New Haven	1,679,786	2,024,180	-174	1,556,831	1,217,165
	Worcester.	1,301,700	2,188,194	-45'0	1.378,684	1,119,808
l	Portland	1,000,120 821,590	1,509,581 923,548	-38°7 -11°0	1,164,907 868,296 667,888 422,055	1,108,860 795,776
1	Lowell New Bedford	474,884 400,662	949,515 648,049	-50°1 -37°8	667,888 482,055	573,386 495,825
1	Tota New Eng		155,944,001	-13.9	114,382,948	
1	Chicago	130,729,188 15,013,100 8,140,028 10,104,610 6,288,611 4,956,200 1,747,988 2,016,605 1,240,044 1,140,146 905,851 332,046 8437,864 437,604 309,300 297,995 293,450 297,995 293,450 297,655	190,757,142 18,389,750 6,858,065 8,507,756 5,147,848 4,828,000 2,804,145 1,677,409	-7·7 +12·5	87,028,118 11,214,200	67,796,316 10,724,600 4,295,846 5,484,592
	Detroit.	8,146,028	6,858,065	+32.5 +31.5 +31.5	11,214,200 7,218,265 6,534,170 5,092,516	4.295,846
1	Cleveland Milwaukee	6,288,611	5,147,848	+35.8	5,092,516	8,676,105
	Columbus Indianapolis	4,956,200 2,925,108	4,828,000 2,804,145	+4.8	2,292,631	3,172,500 1,702,778
		1,747,938 2,016,605	1,677,409 1,722,201 1,021,036	+2·7 +4·3 +4·2 +17·1	1,461,298 1,591,469	5,484,592 8,676,105 8,179,500 1,709,778 1,421,452 1,974,507 567,042 537,705
	Toledo	1,246,084	1,021,036	122.0	1,591,469 905,235 666,556	567,042
	Dayton Evansville Youngstown Springfield, Ill Lexington	905,851	656,752	+17·1 +22·0 +28·9 +37·9 -5·7 +5·8 +76·4	980 400	******
	Springfield, Ill	893,564	878,814	+5.8	259,492 807,564 804,451	
	Akron	437,640 369,300	360,692 399,500	+76°4 -7°1 -18°4 +5°8 +94°7 +46°7 +21.5	804,451 272,000	255 974 284,000
	Kalamazoo	297,695	339,871 278,644	-12'4 +5'8	272,000 246,218 290,000	218,848 270,000
	Saginaw Rockford Springfield, Ohio	292,756	284,967	194.7	277,401 152,340 147,680	174,058
	Canton	\$16,558	1,021,036 920,975 056,752 341,377 973,814 250,692 399,500 389,871 278,644 284,967 182,183 178,216	+21.5	147,680	255 974 284,000 218,848 270,000 174,058 139,885 117,702
	Tot. Mid. West'n.	178,169,638	180,831,288	-1°5	18 999 958	
1	San Francisco Sait Lake City	1,971,307	2,946,581	+14.5	1,482,698	1.019,811
1	Portland Los Angeles Seattle	1,551,180 2,143,016	1,454,198	+47.4	1,140,684	692,282
1	Spokane	15,100,635 15,347,681 1,971,307 1,551,180 2,143,010 1,834,339 972,526 910,896 695,180 975,019 108,266	180,831,288 13,401,923 2,946,581 1,450,096 1,454,198 1,289,049 1,017,004 767,325 459,687 313,840 120,000	-33°1 +7°0 +47°4 +48°0 -4°4 +18°6 -12°4 +65°2	18,892,258 1,482,628 1,385,901 1,140,634 1,868,339 651,074 846,048 450,000	102,050,405 12,185,539 1,019,811 820,008 892,383 867,733 439,976 900,253 482,993 101,268 30,571
1	Tacoma	910,396	767,325	+18.6	846,048 450,000	360,252 482,963
1	FargoSioux Falls	275.019	313,840	-12.4	179,280 114,408	101,268
1	Total Pacific	25,898,800	23,169,633	TAT O	92.010.555	16,699,777
١	Kansas City Minneapolis	12,598,777	10,892,740	+150	9,965,774 6,987,006 5,184,950 8,600,485	16,699,777 9,843,898 5,870,187 4,024,474 2,681,396 9,358,590 1,091,381 406,836 406,836 396,713 395,969 377,044 59,388 71,384
ı	OmahaSt. Paul	5,510,808	7,035,104	-19·1 -21·7	5,184,950	4,024,474
1	St. Paul Denver	4,910,377	2,751,664	+57.5	8,000,480	2,353,520
1	St. Joseph	8,000,000 1,296,958	2,268,177	+32.3	1,280,247 917,661	1,091,881 673,148
١	Denver	578,319	567,569	-5-3 +57-5 +32-3 -15-8 +1-0 +18-5 +14-0 +2-5 +17-8 +7-6	8,600,486 8,077,798 1,980,247 917,661 496,609 784,757 467,956 459,569 88,708 105,839	466,886
ı	Topeka	646,626	567,569	+14.0	467,956	395,969
ı	Fremont	135,000	115,129	+178	88,708	59,338
١	Tot. other West	25,898,800 12,528,777 8,468,714 5,510,808 4,210,807 4,312,905 6,000,000 1,296,958 673,319 1,005,842 646,628 492,484 135,000 187,321	88,169,638 10,992,740 9,830,616 7,035,104 4,446,001 2,751,664 2,988,177 1,540,694 567,569 886,003 567,569 490,676 115,129 127,632	+2.4	38,404,359	27,801,208
l		29,356,416	81,517,078	-6.9 +10.5 +28.8 -90.7 -30.7 +22.5	24,955,166	23,655,124 (8,834,057 5,977,397 2,418,800 2,617,431 3,068,646
ı	St. Louis New Orleans Louisville	12,910,158 9,748,352	7,563,679	+10.5	10,739,986 6,671,432	5,834,057 5,977,897
ı	Galveston Houston	29,356,416 12,910,158 9,742,352 4,281,500 4,468,737 4,000,000 3,480,490	81,517,078 11,679,896 7,568,679 8,506,900 8,418,070 3,944,769 3,199,469 2,032,138 1,230,009 1,238,055 1,910,04 611,430 620,797 88,000	190.7	94,955,166 10,739,986 6,671,432 8,286,600 3,975,368 9,274,389 9,274,389 1,191,705 1,187,612 1,197,613 1,197,614 1,19	2,418,800 2,617,431
l	Sayannah Richmond	4,000,000	3,964,767	+33.0	2,975,268	3,068,646
l	Memphis	2,569,272	2,827,499	+10.4	3,344,570	3,068,646 2,461,606 1,555,612 1,834,974 1,089,872 936,888 805,188 445,117 566,896
ı	Atlanta Nashville Norfolk	1,911,900	1,220,002	+17	1,191,705	1,089,872
ı	Norfolk	1,409,964	1,018,549	140.8	1,085,788	895,188
ı	Knoxville	691,488	519,104 941,480	+19 7	451,081 816,067	445,117 595,896
l	Augusta	4,000,000 8,489,489 2,599,372 1,911,900 1,940,611 1,409,904 1,429,850 631,488 1,020,242 800,000 852,000 406,553 388,738 275,865	520,797	+00 +104 -60 +17 +14.0 +03 +197 +84 +586 +396	464,618	595,896 369,960 706,000
ı	Little Bock	466,553	334,257	39.6 -16.7 -21.7	394,589	
ı	Jacksonville	275,858	307,438 226,755		299,486 205,000	251.007 199.845
1	Total Southern	01,102,010	75,801,585	+7·7 -25·4	65,854,665	55,909,389
1	Total all Outside N. York	400 007 DOK	644,788,399	-3'8	484 583,834	913,857, 384 888,147, 264
1	Montreal	18,448,918	18,019,119	-25.4	13,985,791 7,698,689 1,940,440 1,016,488	9,888,762 5,888,575 811,708 1,091,870 506,978
-		8,430,153 1,952,033	9,081,711 1,642,095	+189	1,240,440	811,708
1	Halifax	1,241,928	1,075,727	+15.5	1,016,488	1,021,870
1	Winnipeg	549,595	574,295	-25.4 -7.2 +18.9 +15.5 +6.4 -4.8 -0.1 +9.2	582,896 511,108	506,979 460,685
	Vancouver	18,448,918 8,430,153 1,952,038 1,241,928 730,250 549,595 575,721 615,195	18,019,119 9,061,711 1,642,095 1,075,727 686,516 574,295 576,855 568,198	+92		******
1	Total Canada	27,543,798	39,919,016	-14.5	24,264,900	18,458,507

On pages 208 to 212 will be found the annual letter of our London correspondent, reviewing in an interesting way the course of events affecting British trade, commerce and finance during the late calendar year.

THE FINANCIAL SITUATION.

Wall Street affairs apparently have taken a little better start this week, mainly influenced by developments in industrials. Until Tuesday and for a week or two appearances have looked like a confirmed waiting market. Many claimed that it was waiting for events to take a favorable turn in South Africa; the result even last week proved that was by no means the case, and the movement this week has confirmed that view. South Africa, as we stated a week ago, is far from being the controlling influence on Wall Street. The success of Great Britain would no doubt tend to aid an improving situation at our Stock Exchange, but such success is not necessary for it, and would not of itself impart confidence to dealings in securities. The disorder we have been struggling with is of a domestic rather than of a foreign origin; and hence the cheerful omen of this week was a home affair wholly. We refer to the disclosures with regard to the business of the American Steel & Wire Company-not so much to the dividends declared as to the exhibit of the year's business. It had an exhilarating influence because of the open policy it favored, and because the results reported exceeded the most sanguine anticipations, and so conduced to take away in some measure the lack of confidence attaching to industrials. Very naturally also the report and dividend drew fresh attention to the phenomenally favorable condition of the steel and iron trades, and this again gave to the prevailing idea a higher estimate of the value of other properties representing the iron and steel interests.

The reduction by the Imperial Bank of Germany on Saturday of its official discount rate from 6 per cent to 51 per cent was not unexpected considering the reductions made last week by the Banks of England and France and by the smaller continental Banks of Antwerp and Belgium. It is to be said, however, that a relaxation in the monetary tension at Berlin also resulted from recent free liquidation of speculative accounts on the Bourse and also by the gain of over £2,-000,000 cash reported by the Bank of Germany last The Bank of the Netherlands on Monday reduced its official rate from 41 to 4 per cent. Other than these there have been no changes in European bank rates. Indeed, considering the renewal in a measure of the monetary tension in London following the disaster at Spion Kop, there would seem to be little probability for the present of any further reductions in official discount rates by the European banks. The tendency of our market for money, especially on call, has continued downward. This is quite natural, for the bank return of Saturday showed a gain of \$8,-844,300 cash, increasing the surplus reserve \$5,092,300, to \$29,277,975, which, it may be noted, is the highest since June 17, when the surplus was \$30,003,200. Moreover, the interior flow of money and the Sub-Treasury movement likewise have further augmented the bank reserves the current week. Altogether, the uninterrupted decline in money rates here can cause no surprise.

The Treasurer's monthly figures of receipts and disbursements and cash holdings have not been made up uary given on other pages (page 197 and page 214).

by the Government as we write. From the daily statements we have, however, obtained results which will not differ materially from the monthly figures. These, when taken in connection with the New York City bank returns, are very suggestive and highly important in their bearing upon the future of the money market. The point we wish to call attention to is that substantially all the gain the New York banks have made in their reserves during January has come either directly or indirectly from the Government, Of course, in dealing with reports of our Clearing House institutions we have to take weekly averages of cash holdings instead of exact figures on the date of issue. So also the Treasury statements do not represent the completed operations of the day they are dated; besides that, if they did, they never bear the same dates as the bank returns. As a consequence of these differences we do not claim to obtain exact comparisons; but nevertheless the results are near enough for the purpose, and will no doubt excite the surprise of the reader.

The New York banks on December 30 reported their total holdings of reserve at \$196,179,800, on last Saturday the report gave the same item at \$215,565-200; these statements show a gain in the month of January in cash holdings of \$19,385,400. To this last total probably one-third or one-half of the gain in reserve shown by the bank statement of to-day should be added. Where did this gain come from? The Government receipts from internal revenue (all of which were to be turned over to the depositary banks) was \$22,780,000. The depositary banks on January 1 held \$87,303,173 and on February 1 they held \$107,102,040; that is, the gain to the depositary banks in the month was \$19,798,867. Further proof that the Government did actually turn over to the banks all its internal revenue receipts is found in the fact (1) that in January the total Government receipts of revenue from all sources were about \$8,795,000 larger than its disbursements, (2) that consequently if all its receipts had gone into the Sub-Treasury instead of a part having gone into depositary banks, the Government would have held cash on the first of February in the Sub-Treasury the amount it so held January 1, which was \$272,842,-033, plus \$8,795,000, its surplus income, that is \$281,-637,033; instead of that its holdings in Sub-Treasury were only \$258,409,632, showing a loss of \$23,237,401, or just about the amount of the internal revenue receipts put into banks. The conclusion from the foregoing is that as our banks gained in January less than the internal revenue receipts, that if the Government had not put its internal revenue receipts into the depositary banks there would have been no currency out of use to flow from the interior into our clearinghouse institutions, but instead of that our banks would have lost a good part of the \$8,795,000 Government surplus receipts. Moreover, when the Government makes an end of transferring the internal revenue receipts to the banks, is it not presumable that the flow of currency from the interior to the New York banks will cease? That end is, we understand, to come soon. Is it not probable in view of the foregoing facts that the extremely low rates for money now prevailing will be comparatively temporary?

A few words of explanation may be necessary with reference to the showing of bank clearings for Janill

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For the first time since September 1898 we have a monthly total recording a decrease, and a considerable decrease at that. Against an aggregate for the whole country of 8,493 million dollars in January 1899 the clearings for January 1900 are only 7,624 million dollars, a loss of 869 million dollars or 10 per We need hardly say that this falling off does not represent the course or condition of general trade, which, according to all reports, is in a state of greater activity than ever before. The smaller volume of bank clearings reflects mainly the decline in speculative transactions. More particularly it reflects the decline in speculation on the New York Stock Exchange. Last year in January, it will be remembered, stock speculation was on an extraordinary scale, the sales, day after day, reaching one million to 11 million shares. For the whole month the aggregate of the sales was 24,251,983 shares, being the largest total of any month of any year, and a total which has not again been attained since then. The present year the sales have been less than 10 million shares—in exact figures 9,843,716 shares.

It may be thought that as a good part of the dealings on the Exchange are cleared by the Stock Exchange Clearing House, activity there should have comparatively little influence on ordinary bank clearings. But this view is hardly tenable. An enormous saving is undoubtedly effected through the operation of the Stock Clearing House, but of course that institution clears only that portion of the buying and selling operation which takes place within the Exchange. The check received by the broker from the customer for whom he is buying goes into the bank and through the bank Clearing House the same as before. also, not the whole of the dealings on the Stock Exchange are cleared by the Exchange itself-only those in the active stocks. The bond transactions are not cleared at all. Thus in various ways, direct and indirect, speculation on the Exchange is still a potent factor in enlarging or decreasing the volume of bank exchanges.

As bearing on this point, it should be noted that more than the whole of the 869 millions loss in bank clearings for the country is found at New York. The decrease at this point is in fact 1,026 million dollars. The market value of the share sales this year, according to our calculations, was only 687 millions in January 1900, against 1,619 millions in January 1899. This is a contraction of 932 million dollars, though of course the whole of it cannot be considered a loss in bank clearings, since the customers in many cases do not buy outright, but on margin, and hence give a check only for the amount of this margin. In addition to the loss from stock speculation, there must have been a further loss in bank clearings from the fact that financial operations the present year were undoubtedly on a much smaller scale than in January 1899. Last year the promoting of new industrial undertakings was being carried on upon a very extensive scale. This year that movement has in large measure ceased.

Outside of New York the comparison as to clearings is on the whole quite satisfactory. The aggregate in this case is 2,959 million dollars for January the present year, against 2,802 million for January 1899. The addition is 157 million dollars, or 5.6 per cent. Its significance will be apparent when we say that it follows 20.4 per cent gain in 1899, which in turn succeeded 21.5 per cent gain in 1898. In brief, as against

a total now of 2,959 million dollars, the aggregate of the clearings outside of New York in 1897 was but 1,910 million dollars. The improvement in three years has been over 50 per cent, and this is in accord with the uninterrupted growth and expansion in legitimate trade which has occurred in the interval.

We made an analysis last week of the country's foreign trade for the late calendar year, dwelling particularly upon the great growth which has occurred in recent years in the "other exports" as distinguished from the exports of our leading staples. This week the complete trade figures for the year have been furnished, and this enables us to carry the analysis one step further, so as to show the value of the exports under each of the leading grand divisions. Here is a table covering the last four years.

		Calend	ar Years	
	1899.	1898.	1897.	1896.
Products of	r_ 8	8	8 .	8
Agriculture.	782,105,048	851,915,762	730,294,792	664,955,372
M'factures	380,787,891	307,924,994	279,616,898	253,681,541
Mining	33,279,187	25,851,092	19,792,796	21,405,774
Forests	47,562,121	39,030,313	40,834,864	36,281,504
Fisheries	5,637,077	5,819,208	5,649,945	6,594,463
Miscellan's.	3,532,663	3,016,771	3,645,001	3,911,426
Total dom.	1,252,903,987	1,233,558,140	1,079,834,296	986,830,080
" foreign	22,595,684	21,988,126	19,874,749	19,007,161

It will be observed that the exports of manufactures reached 380 million dollars in 1899, against only 253 million dollars in 1896; we may add that in 1895 the total was only 201 million dollars and in 1894 less than 178 million dollars. Lack of space prevents us from going much into details, but we may note that of iron and steel and manufactures of the same the value of the shipments was \$105,689,645 in 1899, against only \$29,943,729 in 1894; of leather and manufactures, \$26,809,833, against \$14,888,068; of copper and manufactures, \$43,102,665, against \$15,702,965; while in the case of manufactures of cotton the export shipments were valued at \$24,852,691 this year, against \$14,474,137 in 1894.

The Pennsylvania Railroad return for December and the calendar year serves to show the magnitude of the operations of this great railroad system and the gratifying way in which it is sharing in the present prosperity of trade. On the lines directly operated east of Pittsburg and Erie the company reports a gain of \$880,700 in gross earnings and of \$384,900 in net, and on the lines west of Pittsburg a gain of \$570,500 in gross and of \$230,600 in net. In other words, on the combined lines there has been an improvement of \$1,451,200 in gross and of \$615,500 in net for this one month. But it is not until we examine the figures for the full year that we get a proper idea of extent of the increase which has occurred in the company's income. On the Eastern lines there has been an increase in gross for the net an months of \$7,319,200 and in increase of \$1,484,600, while the Western lines have contributed a further increase of \$5,696,800 in gross and of \$1,572,000 in net. That is to say, on the combined lines there was an expansion of over 13 million dollars in gross receipts and of about 3 million dollars in net receipts during the year. Nor does even this represent the full amount of gain for the whole Pennsylvania RR. system. It does not include the results for a number of important roads controlled We shall have to await the but separately operated. arrival of the company's annual report early in March

six-year comparison for the lines directly operated east of Pittsburg.

LINES EAST OF PITTSBURG.	1899.	1898.	1897.	1896.	1895.	1894.
December. Gross earnings Operat's expenses	6,617,704 4,530,507					\$ 5,153,789 3,604,871
Net earnings	2,087,197	1,702,297	1,684,297	1,638,197	1,099,097	1,548,918
Jan. 1 to Dec. 31. Gross earnings Operat'g expenses Net earnings	50,778,850	44,948,750	48,691,250		44,944,309	40,968,744

Stocks of the bitumiuous coal roads have all been strong this week on the Stock Exchange. The reason is perfectly obvious. There has been a great change in the condition of the bituminous coal trade within the last twelve months. The demand for coal has recently been so urgent that it has been impossible to supply it. As a consequence prices have advanced materially, and are now on a high basis where a year ago they were on such a low basis that it was hard for either producer or carrier to make a profit out of the business. In our review of the anthracite coal trade in a subsequent article, we refer to the remark of Mr. Saward, of the "Coal Trade Journal," that prices of soft coal had risen fully 50 per cent during the year. This is borne out by the fact that bituminous coal in this market now commands \$3@3 50 a ton, whereas a year ago the price was about \$2 00 a ton. The higher selling prices mean higher freight rates for the roads transporting the coal. This week the rates were fixed for the year beginning April 1. From Clearfield to New York the rate is to be \$1 30, against only 95 cents last year, and from Pocahontas to Norfolk, over the Norfolk & Western, the rate is to be \$1 15, against 921 cents.

Even on the old rates the roads are showing very satisfactory revenue statements, owing to the great growth in their traffic which has occurred as the result of the industrial ctivity prevailing. The Norfolk & Western furnishes an excellent illustration. This company has just declared another semi-annual dividend of two per cent on its preferred stock. The property was very conservatively reorganized in a time of great business depression. The company's report for the fiscal year ending June 30 1899 showed a surplus on the operations of the twelve months of threequarters of a million dollars (\$752,654) over and above all fixed charges and the 4 per cent dividends on the preferred shares. What the outlook is for the current fiscal year appears from the statement for the six months to December 31 1899, just made public. In these six months the company added \$995,887 to its gross earnings (as compared with the corresponding six months of 1898), and \$710,365 of this was carried forward as a gain in the net.

Money on call representing bankers' balances has loaned on the Stock Exchange during the week at 3 per cent and at 2 per cent, averaging about 24 per cent. On Monday the range was from 3 per cent to 21 per cent, with the bulk of the business at 2½@3 per cent. On Tuesday, Wednesday and Thursday loans were made at 2½ per cent and at 2 per cent with the majority at 21 per cent. On Friday the transactions were at 21 per cent and at 2 per cent, with the bulk of the business at 21 per cent. Banks and trust companies quote 21 per cent as the minimum and few re-

tracts are in quite moderate demand, except on what may be regarded as a low grade of collateral, and those who would borrow on good mixed Stock Exchange security feel indisposed to make engagements now in view of the fact that there are indications that, later on, they will be enabled to obtain money at much cheaper than the currently quoted rates. Meanwhile they seem content to rely upon the call-loan branch of the market. Rates are 4 per cent for sixty days to four months and 4@4½ per cent for longer periods. though lenders would doubtless make the rate 4 per cent on good security for all dates of maturity and even for six or seven months. The commercial paper market is fairly well supplied with names and though the demand is good, not only from the city but from the interior, brokers report that there appears to be enough paper offering to meet the inquiry. It may be noted, however, that while the country demand is quite general, Boston buyers are out of the market. Rates are 4@41 per cent for sixty to ninety day endorsed bills receivable, 41@5 per cent for prime and 5½@6½ per cent for good four to six months' single names. Some very choice notes bearing a single name have been sold at 4 per cent.

The details of the British disaster at Spion Kop reached London on Sunday, and on Monday the effect was intensely depressing, causing not only a gloomy feeling, but more or less of a panicky decline in the stock market. Later there was a recovery, and by Wednesday there seemed to be an impression that Gen. Buller was in another engagement in an endeavor to relieve Ladysmith by means of a new and perhaps less difficult route. The Bank of England minimum rate of discount remains unchanged at 4 per cent, but, as above noted, the Imperial Bank of Germany on Saturday reduced its official rate to 51 per cent. cable reports discounts of sixty to ninety-day bank bills in London 35@34 per cent, against 35 per cent on Friday of last week. The open market rate at Paris is 31 per cent and at Berlin and Frankfort it is 4 per cent. According to our special cable from London, the Bank of England gained £261,141 bullion during the week and held £35,501,931 at the close of the week. Our correspondent further advises us that the gain was due to the import of £28,000 (of which £13,000 were bought in the open market, £9,000 were from Australia and £6,000 from Portugal) to receipts of £410,000 net from the interior of Great Britain, and to exports of £177,000, of which £137,000 were to India and £40,000 were to the Cape.

The foreign exchange market was directly affected on Monday by the disturbed situation at London, which was reflected in higher discounts, and the strong tone for short sterling seemed to foreshadow a resumption of gold exports to London. The market grew more quiet on the following day, and there was on Wednesday a slightly easier tone for cables as the feature. Bankers report commercial bills in quite moderate supply, and also that there is a demand for bankers' sight sterling sufficiently large to absorb all offerings. Long bills are, however, more freely offered. As regard gold exports to London, it may be observed that while there is no immediate prospect of the movement, much depends upon the urgency of the demand for gold, and if sufficient inducements were offered to shippers it is probable that the metal would port their ability to obtain higher rates. Time con- be promptly forwarded. Receipts of gold at the Custom House for the week were \$437,432, of which \$220,-020 was French gold in transit to Cuba, and \$193,000 from Bremen, and both consigned to the City Bank. The Assay Office paid \$1,237,089 56 for domestic bullion during the week.

Nominal rates for exchange were advanced on Monday to 4 881 for sight, those for sixty-day remaining unaltered at 4 85. Rates for actual business opened on Monday one-quarter of a cent lower for long compared with those on Friday of last week, at 4 84@ 4 844, owing to the higher discounts in London, while rates for short were, for the same reason, advanced one quarter of a cent, to 4 871 @4 873, and those for cables one half a cent, to 4 884@4 881. The market was easy for long and strong for short sterling and for cables. There was a dull and firm market on Tuesday and an easier tone, especially for cables, on Monday, these being then reduced one-quarter of a cent to 4 88@4 884. The tone was dull and steady on Thursday and on Friday. The following shows daily posted rates for exchange by some of the leading drawers.

	FRI.,	MON.,	TUES.,	WED.,	THUR.,	FRI.,
	Jan. 28.	Jan. 29.	Jan. 30.	Jan. 31.	Feb. 1.	Feb. 2.
Brown Bros 60 days.	4 85 4 88	85 8814	85 8816	85 8814	85 8814	85 8814
Baring, 60 days. Sight	4 85	85	85	85	85	85
	4 88	88%	8816	8814	88)4	88%
Bank British 60 days.	4 85	85	85	85	85	85
No. America Sight	4 88	8816	8834	8814	8814	8814
Bank of 60 days.	4 85 4 88	85	85	85	85	88
Montreal Sight		88	8834	8814	8836	88
Canadian Bank 60 days.	4 8414	85	85	85	85	85
of Commerce. Sight		8834	8834	8814	8816	8834
Heidelbach, Ick- § 60 days.	4 85	85	85	85	85	85
	4 88	88	8814	8814	8814	8834
Lazard Freres 60 days.	4 85	85 88	85 8814	85 8814	85 8836	85 8814
Merchants' Bk. 60 days. of Canada Sight	4 85 4 88	85 88	85 88%	8834	85 8816	85 8814

The market closed steady on Friday, with rates for actual business 4 84@4 84\(\pm\$4 for long, 4 87\(\pm\$2@4 87\(\pm\$4 for short and 4 88@4 88\(\pm\$4 for cables. Commercial on banks 4 83\(\pm\$2@4 83\(\pm\$4 and documents for payment 4 83@4 84\(\pm\$4 cotton for payment 4 83@4 83\(\pm\$4, cotton for acceptance 4 83\(\pm\$2@4 83\(\pm\$4 and grain for payment 4 83\(\pm\$4 84.

The following gives the week's movements of money to and from the interior by New York banks.

Week Ending February 2, 1900.	Received by N. Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
CurrencyGold	\$5,452,000 1,467,000	\$1,662,000 344,000	Gain. \$3,790,000 Gain. 1,123,000
Total gold and legal tenders	## 919 000	89 006 000	Gain #4 919 000

With the Sub-Treasury operations the result is as follows:

Week Ending February 2, 1900.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.	
Banks interior movement, as above 81b-Treasury operations	\$6,919,000 15,100,000	\$8,006,000 14,600,000	Gain. \$4,918,000 Gain. 500,000	
Total gold and legal tenders	800 010 000	814 000 000	C-1- 07 410 000	

The following table indicates the amount of bullion in the principal European banks.

Bank of	February 1, 1900.			February 2, 1899.			
	Gold.	Saver.	Total.	Gold.	Silver.	Total.	
Bratin I	£	£	£	£	£	£	
England	85,501,931		35,501,931			82,974,894	
France	75,830,814	45,688,096	121,518,910	72,778,592	47,915,889	120,693,974	
Germany	28,985,000	18,901,000		28,226,000			
Russia	85,780,000		91,945,000	100,660,000	4.242,000	104,902,000	
AusHung'y+	87,887,000	8,918,000		29,898,000			
Spain	18,600,000	14,852,000	28,459,000			19,806,000	
Italy	15,419,000	1,506,000					
Netherlands	4,360,000	6,015,000				11,115,000	
Nat.Belg'm	2,884,000					4.649,000	
Tot. bis week	208,190,745				96,495,382	894,587,868	

are prev. wk. 207.853.980 [97.879.792] 895.596,772 [297.578.724] 96.151.153 [393.739.877] The Austro-Hungarian Bank Statement is now issued in Kronen and Heller instead of Gulden and Kreutzer. The reduction of the former currency tetring 2 was by considering the Gulden to have the value of 50 cents. As the Krone has really no greater value than 20 cents, our cable correspondent in London, in order to reduce Kronen to £, has altered the basis of conversion by dividing the amount of Kronen by 24 instead of 20.

GREAT BRITAIN'S SITUATION.

The position of affairs on the Natal frontier at the present time may be summarized very simply. The English army has attempted to dislodge the Boers from ground of their own choosing, has operated under distinctly unfavorable circumstances, and has failed. It has not been defeated in the sense of being driven back in demoralization. General Buller still holds the southern shore of the Tugela River, as he held it three or four weeks ago. His army is apparently strongly posted, and the Boers have made no attempt to follow up their successful resistance by an attack on the English forces during their withdrawal. The situation, so far as regards the Natal campaign, is a simple deadlock. The effort to penetrate the Transvaal through the mountainous district on its southeastern border, so far as regards events up to the present writing, has been proved impracticable. But for the situation of General White's beleagured garrison at Ladysmith, the conclusion from the campaign to date would merely be, that instead of the hardest road of access to the Transvaal, the easiest must be selected; and military experts express little doubt as to what route would be the easiest. As for the garrison at Ladysmith, it at least remains to be said that no signs of readiness for surrender on the part of the garrison have appeared. The messages received this week expressed confidence in the ability of the besieged forces to hold out for a considerable period.

We are not altogether sure that the aspersions cast on the British army and its tactics by Continental critics are fair. That the enemy's strength was underestimated, that inadequate preparation was made for the initial campaign, that the intelligence department failed in its duties, and that the War Office itself was badly organized, are facts which have been categorically admitted by Lord Salisbury in the House of Lords, and which therefore may be finally accepted. It is also quite true that a portion of this army consists of raw levies, and the rest of soldiers whose only training has been in fighting inferior races. But so far as these two criticisms are concerned, we suppose the same objection would stand against the French army or the German army, if either had been summoned to the task undertaken by the British. We are by no means sure that a long and thorough training in tactics of the Von Moltke order-based upon operations over an open country, with good roads and easy communications-would help in the least to successful manœuvres through the ravines and hill country of Western Natal. No doubt the English grossly underrated their antagonists when the war began; but they had at least reached a proper estimate of the enemy's generalship when Sir Charles Warren advanced on Spion Kop last week. There are conditions, physical or geographical, with which, confronted by a capable enemy familiar with the territory, the best trained military genius cannot cope. An army trained in the modern German school might have changed the result of things at Chancellorsville or Gettysburg; but it is very doubtful if it could have brought a different issue to the West Virginia campaign against Stonewall Jackson, or to the very similar campaign on the Tugela River. Napoleon himself, almost invariably successful on the battle-fields of Central Europe, failed signally in Egypt and Russia, and failed, largely because he was operating on unfamiliar territory and on ground of the enemy's own

We therefore think it hardly reasonable, thus far at all events, to pronounce the entire British campaign a failure, much less to conclude that the English Government is at the end of its rope. The situation, Lord Salisbury frankly admitted at the opening of Parliament on Tuesday, is "full of humiliation and not free from danger;" but we observe that even the opponents of the Ministry make no suggestion of a suit for peace by the British Government. In his refer ence to possible danger the Premier must have had in mind either a forward movement of the Boers into Natal and Cape Colony, or insurrection of the Cape Dutch, or interference by a neutral State. Invasion by the Boers is quite improbable, since by that policy the Boers would forfeit the very advantage which has thus far enabled them to fling back column after column of the British army. A Cape insurrection is often enough named by English critics as a possibility, and the earlier proclamations of Mr. Schreiner, the Premier at Cape Town, and of General Gatacre, showed that the possibility was not absent from the minds of civil and military authorities on the spot. No opinion of special value can be expressed on this matter by observers at a distance; but it must surely have occurred already to most students of the war that the surprisingly large numerical force presented by the Boer military columns points very strongly to the conclusion that the bulk of able-bodied Cape Colony burghers of Dutch sympathies have long ago crossed the northern border and enrolled themselves under General Joubert and General Cronje.

The matter of foreign intervention stands in some respects on a different basis. Of the two possibilities in this direction, jealousy or malice, taking advantage of the diversion of English resources to the Transvaal frontier, might conceivably inspire the one, in the shape of attack on England in South Africa or elsewhere; abstract humanity or political sympathy for the Boers might dictate the other, in the form of a movement to restore peace by diplomatic The reasons which render improbable the first of these demonstrations rest on the fact that little or nothing could be gained by it, and that the experiment, with Great Britain's navy free for action, would certainly be dangerous. Aside, indeed, from any such considerations, movement of a neutral power against England would necessarily have to find some specific ground of action, and such ground is not apparent. Nations do not in these days go to war with a first-class neighbor State on the flimsy pretexts which used to serve Frederick the Great or the First Napoleon. The worst possibility that we can discern is a movement on the Chinese coast, for instance, to appropriate territory against whose appropriation Great Britain has hitherto protested, on the ground that England's hands are tied. But even in such an enterprise England's hands are not tied, with its fleet ready for mobilization and with discord between the Continental Powers perfectly assured.

To humane and friendly intervention, for the purpose of bringing an end to a bloody struggle, there is one pre-requisite-the assent of both contending parties. Without such assent interference becomes diplomatic impertinence. We are aware that provision for mediation is made in the articles of the peace agreement at the Hague; but even so, there is no pro- pany's fiscal year does not correspond with the calen-

not wish a mediator. Offers to mediate, accompanied by a threat in case mediation were refused, would in all respects be tantamount to public demand that one or the other contending State desist from war. But there is only one way of enforcing such a demand, and that is by war itself.

We wish to emphasize these perfectly simple facts. because of some indications in the current news that our own people, and with them, as might be supposed, some of our Congressmen, are urging mediation by the United States, in utter ignorance of what such a move would necessarily involve. Let us distinguish carefully. There is no possible objection, save on the score of judgment or good taste, to public meetings to applaud the Boers and criticize the policy of Great Britain. There is nothing objectionable in a dignified and decent discussion of the case in Congress, even if the speeches reflect a prejudice to one contestant; though speeches such as Senator Mason's recent deliverance are, in our judgment, neither dignified nor decent. To a sober gathering of clergymen and other citizens to urge the wisdom of seeking a road to peace, we see no ground of criticism whatever; and in a conceivable case, with some response from a similar respectable minority in the belligerent communities, we can imagine good and practical results.

But the legitimate end of any or all of these expedients is to apply to a foreign State some moral sussion, as to the justice of which that State itself must be the arbiter. We sincerely trust that this limitation will not be forgotten by zealous but over-hasty citizens. It should particularly be remembered that in this matter a Congressional resolution is as powerless as a resolution voted by acclamation in Carnegie Hall or the Grand Central Palace. Without executive sanction and initiative, even a unanimous vote of House and Senate in such matters is a brutum fulmen. We suspect that both Congress and the President are likely to recall an incident of December 1896 not inapplicable as a precedent in point. Apparently there was impending in Congress, at that time, a concurrent resolution recognizing Cuban independence. As seems to have been proved by subsequent events, the sympathy of our people was overwhelmingly with the Cubans. Yet the quiet, incisive statement of President Cleveland and Secretary Olney that Congress was threatening to invade Executive prerogative, and that no such resolution would cause the Administration to swerve an instant from its pre-determined policy, met, it will be remembered, with instant approval, not only from every responsible publicist throughout the nation, but from the people them-Whatever their sympathies as between the two contestants in South Africa, we do not entertain the slightest doubt that Mr. McKinley would be similarly upheld in an assertion of the proprieties of diplomatic action.

CHICAGO & NORTH WESTERN RAILWAY.

The Chicago & North Western Railway is such an excellently managed property and has such a long record of prosperity that hardly any one will be surprised to hear that its income exhibit for the late calendar year, when all the conditions were favorable in the extreme, is exceedingly gratifying, and such as few, if any, large companies can match. The comvision for mediation when the contending parties do dar year, but following a practice to which we have adhered so long we have obtained a statement covering the twelve months ending December 31. This statement comes to us from a special source. In the following we compare the figures for 1899 with those for the three years immediately preceding.

101 0110			_	
	Tu	elve months	ending Dec. 3	1
CHIC. & NORTH WEST. Miles of road	1899. 5,124	1898. 5,077	1897. 5,052	1896. 5,031
	11,806,761 26,960,738	37,496,980 24,458,547	33,571,172 21,435,154	32,177,153 21,226,925
	4,846,023	13,038,438	12,136,018	10,950,228
Oharges — Int. (less credits) Sinking funds	15,764,407 2u2,500	\$6,297,647 202,000	197,260	16,403,533 221,412
Total	5,966,907	6,499,647	6,337,362	6,624,945
Balance for stock Dividends	8,879,116 3,718,832	6,538,786 3,521,581	5,798,656 3,519,622	4,325,283 3,517,758
Surplus New equipment	5,160,284 1,000,000	3,017,205	2,279,034	807,525
	4.160.284			

¶After allowing for a credit of \$257,909 for income from investments in 1896 and \$336,790 in 1897.

; In this we have included \$367,782 interest paid in advance of maturity on bonds taken up and funded into 3½ per cent general mortgage gold bonds of 1987, and have allowed for a credit of \$456,-935 for income from investments.

t We have included in 1899 \$176,743 interest paid in advance of maturity on bonds taken up and funded into 319 per cents, and have allowed for a credit of \$543,977 for income from investments,

The results here disclosed are obviously exceedingly satisfactory viewed from whatever standpoint. The surplus remaining over and above charges and the dividends paid amounts for the calendar year to over four million dollars-in exact figures, \$4,160,284; and this is the result, too, after appropriating a round million dollars for purchase of equipment. The surplus is, in fact, more than the amount paid out in dividends and already deducted, namely \$3,718,832. In other words, dividends might have been doubled. But of course such a step as doubling the rate of distribution on the stock is not even remotely likely. It has always been the policy to put a good portion of the earnings back into the property. Indeed, therein lies the strength of the property, enabling the company to continue dividends even in lean years and rendering possible the cheapening to the public of the charge for transportation services, which has been a feature of the past history of the road and will doubtless be a feature in the future.

The company recently increased the dividend on its common stock, but as showing how very conservative the management are, it is only necessary to recall that the addition was at the rate of but 1 per cent a year—that is, the new rate on the common stock is 6 per cent per annum, against the previous rate of 5 per cent per annum. The action possesses additional significance in view of the strikingly favorable results above disclosed. It will be observed that there was a further gain of $4\frac{1}{3}$ million dollars in gross receipts during 1899 after a heavy gain in the years preceding, and a further increase of $1\frac{3}{4}$ million dollars in net. Since 1896 the gross has risen from \$32,177,153 to \$41,806,761, and the net from \$10,950,228 to \$14,846,023.

The company's fiscal year ends May 31, so five of the twelve months above were included in the last annual report. It will be interesting to separate these five months from the remainder of the year, so as to have the showing for the seven months (from June 1 to December 31) of the current fiscal year. Accordingly we present the following, in which the results are worked out in that way.

	MONTHL	Y GROSS	AND NE	P BARNIN	GS.	
	Gr	ess Earnin	gs. ———		let Earnin	98
CHICAGO &	1899.	1898.	1897.	1899.	1898.	1897.
NORTH WEST.		8	8	3	8	
First 5 months	15,009,121	14,110,160	11,451,402	4,829,035	4,244,398	4,095,907
June	3,669,854	3,010,942	2,920,287	1,916,860	927,890	1,011,447
July	3,733,668	2,840,104	2,955,787	1,369,998	875,976	959,383
August	3,828,002	3,461,438	3,132,959	1,514,043	1,067,612	1,069,708
September	4,218,168	9,627,947	3,571,996	1,890,838	1,615,601	1,458,197
October	4,300,755	3,713,561	3,642,046	1,764,982	1,561,741	1,466,291
November	3,734,343	3,428,963	3,213,(30	1,407,599	1,357,496	1,220,730
December	3,812,850	3,303,965	2,683,572	1,252,664	1,897,721	855,466
Total 7 mos	26,797,840	23,386.820	22,119,770	10,516,988	9,794,037	8,040,211
Total year	1 806 761	97 494 990	99 571 179	14 846 009	19 099 499	19 194 019

The interesting fact in this last table is that it shows that practically the whole of the gain in net for the calendar year was made during the seven months to December 31, and thus will count to that extent in the current fiscal year. The company earned in these seven months in 1899 \$10,516,988 net, against \$8,794,037 in the seven months of 1898, \$8,040,211 in 1897 and \$6,923,228 in 1896. The gross for the seven months was \$26,797,640 in 1899, against \$23,386,820 in 1898, \$22,119,770 in 1897 and \$19,593,-755 in 1896.

As to the remaining five months, general trade is likely to continue large and active, ensuring a heavy traffic in merchandise and passengers. The outcome will therefore hinge on two circumstances, namely the movement of grain and the course of expenses. weather is sometimes an important factor in the expense accounts. Thus far the winter has been a mild one. But the higher cost of all materials needed by the railroads is certain to augment expenses materially on the same volume of traffic. With a free and full grain movement, the gain in gross earning should be sufficient to offset such augmentation in expenses. Bearing on the tendency of expenses to increase, the figures for December taken by themselves may be accepted as indication. With \$8,884 increase in gross there was for that month an addition of \$153,937 to expenses, causing a decrease of \$145,053 in net, per the following:

December.	1899.	1898.	1897.
Gross earnings		\$3,303,965	\$2.683.572
Expenses		1,906,244	1,828,106
Net earnings	\$1,252,668	\$1,397,721	\$855,466

It only remains to add that the company's income from investments will increase. The company owns \$9,320,000 of the common stock of the Chicago St. Paul Minneapolis & Omaha, on which the dividend this month will be 5 per cent as against 3½ per cent in February 1899. This means an addition from that source of \$139,800.

ANTHRACITE COAL PRODUCTION IN 1899.

The shipments of anthracite coal to market during 1899 were the largest ever recorded in any calendar year in the history of the trade. There would be nothing very remarkable in that fact, in view of the activity and prosperity of all industries, except that previously the anthracite trade had failed to share in the industrial revival. Instead of recovery there was in the years immediately preceding 1899 a drop to lower and lower figures, until many of those in the trade despaired of ever again seeing a return to the large production reached in 1895, when somewhat over 464 million tons were sent to market. From 46,511,477 tons in the year named, the shipments fell to 43,177,483 in 1896, and to 41,637,866 tons in 1897, while in 1898 the amount was but a trifle higher, being reported then 41,899,751 tons.

But in 1899 at one bound all the previous loss was regained. The total rose almost six million tons above that for 1898, making it 47,665,203 tons. This last is 11 million tons in excess even of 1895, which previously was distinguished for the largest production on record. In so suddenly retrieving lost ground the anthracite trade is not only verifying the predictions as to the outcome made by careful observers at the beginning of the year, but is giving new proof that this trade follows a course quite different from that of our industries in general. When we analyzed the results for 1898 we took pains to point out that the growth which had by some been looked for in that year and then failed to come had simply been deferred. We also expressed the opinion that this last fact made the prospect much brighter than it had been for a long time before. Looked at in the light of the past, there was nothing surprising in the circumstance that general business prosperity had not made itself manifest in the coal trade during 1898. The failure to do so simply repeated previous experiences. The anthracite trade is always the last to feel the impulse of reviving business and also the last to recede when the tide turns in the other direction. The very fact that the depression had lasted so long seemed a guaranty that we were on the threshold of a great change. The change came and has proved even more decided than expected, for hardly any one looked for an addition of such magnitude as is now disclosed. In the following we show the shipments to market (commonly denominated the production) for each of the last twenty-seven years-that is, back

Year.	Tons.	Year.	Tons.
1899	47,665,203	1885	31,623,529
1898	41,899,751	1884	30,718,293
1897	41,637,866	1883	31,793,027
1896	43,177,483	1882	29,120,096
1895	46,511,477	1881	28,500,017
1894	41,391,200	1880	23,437,242
1893	43,089,536	1879	26,142,689
1892	41,893,320	1878	17,605,262
1891	40,448,336	1877	20,828,179
1890	35,855,174	1876	18,501,011
1889	35,407,710	1875	19,712,472
1888	38,145,718	1874	20,145,121
1887	34,641,017	1873	21,227,952
1886	32,136,362		

Another point of importance deserves to be mentioned, emphasizing further the change which has occurred. The additional 53 million tons marketed in 1899 not only all went into consumption apparently but tidewater stocks were at the same time drawn down, reducing them fully one-half. In other words, tidewater stocks January 1 1900 are reported only 350,965 tons, against 706,659 tons January 1 1899.

The causes for the improvement which occurred are not far to seek. They are to be found mainly in the extraordinary activity and prosperity of general business. Still there were also some attendant circumstances. The severity of the winter of 1898-9 was one of these. The demand for anthracite may be said to have been active from the very beginning of 1899. The reason for this is to be sought not merely in the revival of business, but also in the extremely cold and inclement weather which prevailed. The reader will have no difficulty in recalling the character of the weather at that time if he will remember that in February we had a blizzard of large dimensions covering the whole eastern half of the country from Texas to the Canadian border, and that for some time previous the cold had been intense, the | years, though there are some exceptions to this.

mercury in this city falling below zero on several successive days early in February. As anthracite goes so largely into family and domestic use, the additional demand created in this way must have been considerable.

The prosperity of trade acted in two ways to stimulate anthracite consumption. In the first place, with the laboring classes better and more fully employed. they were in position to spend more for coal for heating and cooking purposes. In the second place, and this was perhaps the most important factor, a greatly augmented amount of anthracite must have been used for manufacturing purposes. For many years bituminous coal had been gradually supplanting anthracite by reason of its cheapness. In 1899 this movement was certainly checked, and to an extent reversed. There was no great change in the price of anthracite. There were the usual advances in circular quotations in the fall, but some of the best informed men in the trade estimate that the average realized by the companies for the twelve months was just about the same in 1899 as in 1898. On the other hand, in the case of bituminous there was a very sharp rise. On account of the increased demand for fuel in all manufacturing industries, the producers of soft coal found it impossible to keep up with the needs of consumers, and the result, naturally, was higher prices. Mr. Frederick E. Saward, the editor of the "Coal Trade Journal," in the article he wrote for the annual review of the "New York Times" at the beginning of the year, estimated that prices of bituminous had risen fully 50 per cent. The urgent demand for fuel for industrial purposes was the main factor in this rise, but the organization of two great companies in the Pittsburg district-the Pittsburg Coal Company for the rail business and the Monongahela River Coal & Coke Company for the river business-also helped the movement along. Besides, conditions among the Ohio bituminous producers were also greatly improved by reason of the reorganization of several of the lines running through that State, and the resulting concentration of control there.

As indicating one of the directions in which anthracite had an advantage over bituminous, Mr. Saward notes that at a number of New England and Eastern places the smaller sizes of anthracite were during the fall actually cheaper than bituminous. He also states that the history of the year has made it plain that manufacturing is, after all, the governing factor of the coal trade. Cold weather, he well says, amounts to nothing if the factories are idle, throwing millions of tons of soft coal on the open market, making railroad business light and leaving employees without the means of buying such fuel as they need.

As would be expected under the conditions prevailing, the different interests in the anthracite trade worked together quite harmoniously during the year. There is always much less friction when production is being added to, and every road has an increased amount of coal to handle. The figures showing the tonnage carried by the various roads possess less importance, therefore, than in some other years. They are always interesting, however. We accordingly present the following table, giving comparisons for four years. It will be observed that the changes in the proportions moved by the different roads have been mainly in the direction of a return to the percentages of earlier

	1899.		1898.		1897.		1896.	
,	Tons.	P. C.	Zons.					P. C.
Reading	9,688,503	20.33	8,219,814	19.62	8,395,411	20.19	9,019,583	20.89
Lehigh Valley.	7,587,938	15.92	6,885,577	16.43	6,425,227	15.43	6,749,128	15.63
Central N. J	5,392,590	11.81	4,626,386	11.04	4,730,860	11.36	4,999,003	11.28
Del. Lack. & W.	6,872,401	18:37	5,795,540	13.83	5,690,684	13.67	5,627,588	13.03
Del. & Hudson.	4,132,459	8.67	3,891,246	9.29	8,921,665	9.42	4,152,273	9.62
Pennsylv. RR .	5,159,102	10.82	4,801,349	11'46	4,767,586	11.45	4,752,120	11.01
Pennsylv. Coal.	2,847,081	4.92	1,854,516	4'43	1,777,842	4-27	1,728,972	4'00
Erie	1,949,876	4*09	1,596,539	3.81	1,069,579	4.01	1,718,262	3.88
N. Y. Ont. & W.	1.891.478	3.97	1,371,592	3.54	1,620,221	3.89	1,330,000	8008
Del. Susq.& Sch.	1.694.467	8.56	1,555,429	8.71	1,324,086	3.18	1,710,609	3.96
N. Y. Susq.& W.	1,454,374	3.05	1,301,763	3.11	1,314,755	3.16	1,390,000	8.22
Total	47,665,208	100'0	41,899,751	100.0	41,637,866	100.0	48,177,483	100-0

THE ENGLISH COTTON INDUSTRY IN 1899-RAILWAYS AND TRADE IN NORTHERN CHINA— INDIAN CURRENCY AND BANKING—POPU-LAR ATTITUDE TOWARD THE WAR.*

MANCHESTER, Jan. 17, 1900.

No one who has even a very moderate knowledge of the condition of English cotton-spinning in the past year will be surprised to learn that it has enjoyed greater prosperity than it has known since 1883. I have before me statistics of the results of working of 117 companies in the South Lancashire district, nearly all of which consume American cotton exclusively. Fifteen of these do not issue their accounts, but they have paid to their shareholders during 1899 dividends and bonuses averaging 15 per cent per annum upon their paid-up capital. Seventy-one others of which the balance sheets are published have yielded dividends for the year at various rates. They are classified in the following table.

These 71 companies have earned during the year an aggregate sum of £334,087, of which £313,474 has been paid out as dividend and £120,613 carried forward as credit balance or as reserve fund. There remain 15 companies which have paid no dividend because they had adverse balances to work off. They realized profits last year amounting altogether to £46,169, but have yet to make good a total debit of £77,951 before all of them can begin to declare dividends.

The spinning of the finer counts from long-stapled cotton, which was not on the whole a profitable business in 1898, improved steadily during last year, and in the latter half of it became highly remunerative. Possibly it is true that the great combination in which most of them are now absorbed—the Fine Cotton Spinners and Doublers Association—may, by its single control, have contributed to make the present profitable margin. But the "trust" was formed in May 1898, and it was not until the condition of trade furnished the basis of the better margin that fine cottonspinning began to realize its present prosperity. It is almost a proverb in Lancashire that three generations are required to produce a really first-rate fine spinner, and there can be no doubt that long experience is of immense advantage, as is also the sustained quality and reputation of old-established spinnings and the attachment of the buying connection through whose agency they are distributed. The association employs a capital of £5,025,118, of which £2,000,000 consists of 4 per cent debenture stock, \$1,641,412 of 5 per cent cumulative preference shares and \$1,383,706 of ordinary shares. Three half-yearly dividends have been paid of 6, 10 and 6 per cent per annum on the ordinary shares in the order named, the last being for the half-year ended 30th September 1899. The denomination of all the shares is 20s. 0d. and the present

market price of the 5 per cent preference is 24s. 1d. and of the ordinary 38s. 6d. Each of the mills is separately managed by the former proprietors, under the superintendence of a controlling board in Manchester.

The cotton-manufacturing (weaving) industry of Lancashire, which is for the most part carried on separately from that of spinning in different localities, chiefly in the north of the country, was not in a very flourishing condition a year ago. It has, however, as previously stated in this correspondence, been steadily improving, especially during the last nine months, and on the whole it has enjoyed a profitable year. The home demand for cotton-piece goods has been excellent throughout the year, and a large increase has taken place in the exports to the foreign and colonial markets. The total quantity shipped in 1889 was 5,-440,551,600 yards, against 5,216,053,900 yards in 1898 and 4,792,268,600 yards in 1897. Comparing the figures for 1899 and 1898 an increase in last year of 224,497,700 yards is shown. The particular markets to which the exports have been more or less last year than in 1898 are presented in the following table, together with the amount of increase or decrease in each

case.	
INCREASES 1899.	INCREASES 1899.
Yards.	Yards,
China and Hong Kong. 67,748,300	West Coast of Africa
Bombay58,020,800	(British) 2,794,900
Foreign West Indies54,707,500	
Bengal and Burmah34,270,000	Other countries23,279,300
United States23,677,500	
Chili	December 1900
Morocco18,003,600	DECREASES 1899.
Philippine Islands15,897,400	Yards.
Dutch Possessions in	Brazil75,893,200
India14,838,200	Turkey56,890,000
Egypt	Straits Settlements23,525,300
Central America11,888,800	Japan11,115,500
West Coast of Africa	Germany 9,160,600
(foreign) 9,803,700	British Possessions in South Africa 8.841,100
Venezuela 8,929,200	
Argentine Republic 6,449,000	
Australasia 5,291,300	
Canada 5,126,700	
Portugal, Azores and	
Madeira 5,099,100	Peru 1,638,100 Malta 1,305,100
Persia	
	British West India Isl-
	ands and Guiana 793,700
Mexico	Austrian Territories 354,600
France 2,971,800	Colinarianiani

Among the markets which have taken off larger quantities China heads the list, and since the exports thither in 1898 were substantially in excess of those recorded in 1897, it is obvious that the improved demand in that quarter has been very well sustained. This experience accords with that of the American export trade with China in cotton goods. But the increase in the shipments to the "Foreign West Indies" is relatively the most striking item in the list. The aggregate quantity entered under this head in 1899 was 77,499,500 yards, against 22,792,000 yards in 1898. The improvement is of course the result of the restoration of peace and the establishment of orderly administration in Cuba. On the other side of the account Brazil is most conspicuous, and the great falling off in that case is due mainly to the low price of coffee and bad financial administration. That Turkey has reduced its demands upon Lancashire is not very wonderful, considering that the market there had been abundantly supplied in 1898, and that in some portions of the country the harvests of the last two years have been rather poor.

In view of the very large quantity of American cotton goods consumed in Manchuria, some statements made by Mr. Alexander Hosie, the British Consul at Newchwang, in a report just issued by the Foreign Office, have a particular interest. Mr. Hosie, who has had a long official experience in China, is a careful and observant authority. Between 1881 and

^{*}Communicated by our special correspondent at Manchester.

1884 he was appointed on three occasions by the | including several who are steadfast gold monometal-British Government on special missions to report upon the economic condition of the people, the trade and the natural resources of extensive portions of Western and Southern China. In his present account he enlarges upon the great possibilities of industrial and commercial expansion in Manchuria, and the stimulus which the railways now being constructed in the province are likely to give to its trade. He says that at present probably not more than one-third of its cultivable area is under cultivation. The population is scanty, agricultural labor has to be imported, and want of means of transport is a serious disadvantage. With the supply of railway facilities "an immense commercial future" lies before the whole province. Intelligence of the completion of the line now being built under Russian auspices from Port Arthur to Moukden has recently been received, and Mr. Hosie says that the whole length up to the junction with the Trans-Siberian railway will be finished in less than four years. A branch line connects the port of Newchwang with that from Port Arthur, and materials for the construction of the latter are landed at Newchwang and carried over the branch eastward to points where they are required. Another line starting from right bank of the Liao River right opposite Newchwang was nearly completed at the date of Mr. Hosie's letter, and was to be opened for traffic to Pekin on January 1st 1900.

He says that these railways will bring about an enormous development of the trade of Manchuria, provided that differential taxation and preferential railway rates are not allowed to strangle its growth. Apart from the service of the lines as means of easy and cheap transport for merchandise, he lays stress on the encouragement it will give to the introduction of labor, the great want of the province, there being at present no better mode by which families anxious to work on the soil can reach their destinations than that of walking painfully over hundreds of miles. Mr. Hosie adds the interesting information that there are now two mints at work in Manchuria, one at Moukden and the other at Kirin, both of them coining dollars and subsidiary silver coins. The latter are doing much to relieve the stress in the interior caused by the scarcity of copper cash, which, it may be remarked, has for some years been restricting trade all over China. He further states that the new coinage is beneficial in another way, since it takes the place of paper money, which, owing to the failure of several native banks, is now looked upon with suspicion. Another circumstance favorable to the prosperity of Manchuria mentioned by the Consul is that at present its taxation is exceedingly light, much lighter than in Central and Southern China, and transit passes for the avoidance of local exactions upon merchandise are rarely needed. Indeed, if the treaty tariff, existing or revised, and the "open door" be preserved, "this remote but exceedingly rich part of China cannot fail to be prosperous in the future." These observations of Mr. Hosie obviously tend to strengthen one's appreciation of the service conferred upon international trade by the successful effort of the United States Government to secure a continuance of treaty rights and equal commercial opportunity throughout China whatever territorial changes the future may have in store.

It is pretty generally known that most, if not all,

lists, have all along been opposed to the gold-standard policy of the Indian Government. Their opposition has rested, no doubt, largely upon the belief that the adoption of the policy would prove a dangerous and perhaps a costly experiment for the dependency because of the difficulty of maintaining under all circumstances a huge silver currency freely exchangeable with gold at par; but they also feared the disturbing effect upon the monetary situation generally of a new and important demand for gold for India, the volume and duration of which no one knew or knows even now how to estimate. Their experience of the recent serious stringency in the financial markets of Europe and America, now happily subsiding, has tended to increase their opposition to the course adopted by the Indian Government. The amount of gold so far taken from the world's supply as a consequence of it is about £5,500,000, of which £4,200,000 is held by the Treasury in India and £1,300,000 by the India Council in London. This latter sum, though lodged at the Bank of England, does not appear in its accounts as "earmarked." It is over and above the gold recorded in the weekly returns. One can well understand that during the last few weeks-a very anxious period for London bankers-they have not become more reconciled to a policy which has deprived the financial markets of a sum so large and so much needed during the recent "squeeze" as five millions sterling, not to speak of the prospect of its further indefinite increase. It is not improbable that as soon as the distraction occasioned by the war in South Africa has materially abated some influential representations may be made to the Government on the subject of the Indian gold-standard policy by the London bankers.

Another kindred Indian subject is receiving less attention than it would have had but for the war, viz., the proposal to establish a State bank in the dependency by amalgamating the existing Presidency banks and enlarging their functions and responsibilities. So far the project has not met with expressions of approval from those most familiar with Indian finance and trade. We are not yet in possession of the details of the scheme, but apparently it is intended to entrust the projected institution with the "management" of the currency, including the difficult task of keeping the silver money of the country, which is of course greatly overvalued, at its nominal and reduced parity with gold. There may be good reason for uniting the Presidency banks in view of the fact that when these semi-official institutions were separately founded the means of communication in India were very imperfect, but it does not follow that the more disputable part of the scheme, that of giving the State bank the monetary control desired for it by the Finance Minister, is to be approved.

The position of the financial markets in India has been growing steadily tighter during the last two or three weeks. The famine of 1899-1900 is having the usual effect of drawing away rupees from the monetary centres, because of the increased amount of currency required to carry on the grain trade, wholesale and retail, at advanced prices. The official rates of discount have been advanced by the Presidency banks of Bengal and Bombay from 7 to 8 per cent. Moreover the India Council in London has suspended the sales of drafts and transfers on the Indian treasuries of the bankers and great financial houses in London, because of the low level to which their balances have

been brought down. The Government at Calcutta has power to coin silver on its own account, although the mints are closed to coinage for private applicants, and in fact no fresh rupees have been minted since the end of June 1893. It is thought by some that the Government will be driven to set the mints to work upon the production of more rupees for the relief of the markets. The temptation to resort to this course was resisted on the occasion of the last famine, and it may be resisted again. If, however, coinage should be resumed, it will occasion a new and possibly a substantial demand for silver in London.

With regard to the subject now most engrossing the attention of the country, including business men generally, it is perhaps not out of place to state there is a widely prevailing disposition everywhere to avoid embarrassing the Government in its prosecution of the war. Even those schools of political thought which are not satisfied with the conduct of the negotiations with the Transvaal before hostilities began are inclined to be silent on that question just now. Moreover the history of the racial conflict in South Africa has been widely studied by many people, many intelligent people even, who were before but imperfectly acquainted with it. The result is, as all the world sees, that there is practical unanimity in supporting the war and in resolution to bear cheerfully all the sacrifices which it may demand. There will, of course, be a good deal of criticism, some of it severe perhaps, when Parliament opens at the end of this month, but to judge from the attitude of the people in general, and in particular among the population of this northern part of the country, which has the reputation of being cool headed and accustomed to take commonsense views of affairs, it does not seem likely that the main object of the conflict, a secure and equitable government throughout South Africa, and equal electoral rights for the two races, will be for a moment lost sight of or abandoned. It may further be said that the spirit of our people has been much cheered and heightened by the attitude of the colonies and by the warm and widely prevalent sympathy of the American people, of which intelligence has come again and again across the Atlantic during the last few weeks.

COTTON SUPPLY AND CONSUMPTION IN EUROPE.

Mr. Ellison's "Annual Review of the Cotton Trade for the Year 1899" was issued in Liverpool on Tuesday of the current week, and by freely using the cable we are able to present to-day all the results of interest contained therein. The figures cover not only statistics of supply and consumption for the calendar year 1899 and the first three months of the new crop season, but also detailed estimates of imports, consumption, etc., for the full season ending Oct. 11900, and actual results for earlier years.

For the calendar year 1899 there is a small decrease in the consumption of Great Britain and an increase on the Continent. The actual figures for 1899, in bales of 500 lbs., have been as follows.

SPINNERS' TAKINGS, CONSUMPTION AND STOCKS IN 1899.

In 500-lb. Bales.	Gt. Britain.	Continent.	Total.
Stocks January 1 1899	199,000	469,000 4,774,000	668,000 8,170,000
Supply	3,595,000	5,243,000 4,886,000	8,838,000 8,272,000
Stocks January 1 1900	159,000	407,000	566,000
Weekly consumption	66,077	93,000	159,077

The mills in Great Britain, according to the above estimate of Mr. Ellison, consumed an average of 66,077 bales of 500 lbs. each per week during 1899, a loss of 673 bales per week compared with 1898, and an excess over 1897 of 3,577 bales per week. So far as continental consumption is concerned, the gain over 1898, while quite large, is not so great as the October and November reports indicated it would be. This is due to the fact that Mr. Ellison has placed the average weekly rate for the period since October 1 at 91,000 bales instead of 94,000 bales. Surplus stocks at all European mills at the end of the year are placed at 566,000 bales, or 102,000 bales less than they stood at the opening. The foregoing, of course, presents the results for 1899 only; to bring out clearly the relation the 1899 figures bear to those for previous years, we have prepared the following, which includes the period from 1892 to 1899, inclusive.

Bales of 500 Lbs.	Spin'rs' Stock Jan. 1.	Takings.	Supply.	Con- sumption.	Spin'rs' Slock Dec. 31.	Weekly Con- sumpt'n
Gt. Britain.						
1699	199,000	3,396,000	3,595,000	3,436,000	159,000	66,077
1898	108,000	3,562,000	3,670,000	3,471,000	199,000	66,750
1897	122,000	3,236,000	3,358,00	3,250,000	103,000	62,500
1896	130,000	3,268,900	3,398,000	3,276,000	122,000	63,000
1895	90,000	3,296,000	3,386,000	3,256,000	130,000	62,615
1894	69,000	3,258,000	3,327,000	3,237,000	90,000	62,250
1893	160 000	2,879,000	3,039,000	2,970,000	69,000	57,115
1892	132,000	3,074,000	3,206,000	3,046,000	160,000	58,585
Continent.	1	4		11000		
1899	469,000	4,774,000	5,243,000	4.836,000	407,000	93,000
1898	252,000	4,897,000	5,149,000	4,680,000	469,000	90,000
1897	298,000	4,387,000	4,685,000	4,433,000	252,000	85,250
1896	379,000	4,118,000	4,497,000	4,199,000	298,000	80,750
1895	491,000	4,030,000	4,521,000	4,142,000	379,000	79,654
1894	245,000	4,125,000	4,370,000	3,879,000	491,000	74,596
1893	227,000	3,696.000	3,923,000	3,678,000	245,000	70,731
1592	266,000	3,622,000	3,888,000	3,661,000	227,000	70,400
All Europe.						
899			8,838.000			
			8,819,000			
897	420,000	7,623,000	8,043,000	7,683,000	360,000	147,750
896	509,000	7,386,000	7,895,000	7,475,000	420,000	143,750
895	581,000	7,326,000	7,907,000	7,398,000	509,000	142,269
			7,697,000			
893	387,000	8,575,000	6,962,000	6,648,000	314,000	27,846
892	398,000	8,696,000	7 094 000	707 000	387.000	28.985

The financial results of operations of the mills in Great Britain have been especially satisfactory during the year. From the data we have at hand—extending back to and covering the year 1884—it is evident that 1899 has furnished a greater margin of profit than obtained in any recent year. Our cable states that 78 companies in the Oldham district report an aggregate profit of £343,699 in 1899, or an average of £4,406 per mill, against only £3,307 per mill in 1898 and but £1,857 in 1897. From 1885 to 1886 and from 1892 to 1894 were periods of loss, ranging from £31 per mill in 1885 to £1,127 in 1892. The greatest profit per mill heretofore reported was £4,170 in 1890. The showing made by the Oldham mills since 1883 has been as follows.

1000 500		n Dunds	0040 000	Dec 64		11 04 400
189978 C	ompanie	ss—Pront,	2343,699 .			11, 24,406
189870	46	44	231,518.	44	44	3,307
189779	40	66	147,724.	44	64	1,857
189892	-	44	46,772.	44	44	508
189595	6.0	66	63,329.	66	44	667
189493	64	Loss,	15,837.	Loss	44	177
189393	44	44	72,768.	44	68	782
189290	46	**	101,434.	44	44	1,127
189193	64	Profit,	10,763.	Profit	44	118
189090	66	44	376,041.	44	44	4,170
188986	44	44	220,587.	66	44	2,565
188885	44	**	250,932.	44	44	2,952
188788	46	44 .	85,810.	44	44	975
188690	64	Loss,	61,718.	Loss	44	686
188587	66	. 44	2,730.	64	46	31
188460	44	Profit,	125,000.	Profit	**	3,083

The exports of yarns and g oods from Great Britain in 1899 were 1,301,489,000 lbs., against a total of 1,285,006,000 lbs. in 1898. This is the largest total in our record. Compared with 1897 the excess is 79,796,000 lbs.

We have also received by cable the figures of takings, consumption, &c., for the three months of the season since October 1. The spinners takings in actual bales and pounds have been as follows.

October 1 to January 1.	Great Britain.	Continent.	Total.
For 1899. Takings by spinnersbales Average weight of bales.lbs Takings in pounds		1,127,000 497 558,519,000	2,089,000 505·0 1,054,911,000
For 1898. Takings by spinnersbales Average weight of bales.lbs Takings in pounds		1,226,000 494 605,727,000	

According to the above, the average weight of the deliveries in Great Britain is 516 pounds per bale this season, against 511 pounds during the same time last season. The Continental deliveries average 497 pounds, against 494 pounds last 'year, and for the whole of Europe the deliveries average 505.0 pounds per bale, against 501.8 pounds last season. Our dispatch also gives the full movement for this year and last year in bales of 500 pounds.

Oct. 1 to Jan. 1.		1899.		1898.			
Bales of 500 lbs. each. 000s omitted.	Great Britain.	Conti- nent.	Total.	Great Britain.	Conti- nent.	Total	
Spinners' stock Oct 1. Takings in October	63, 258,	473, 316,	533, 574,	56, 273,	441, 238,	497 511	
Total supply Gonsump. Oct., 4 wks.	321, 276,	789. 364,	1,110 640,	329, 276,	679, 364,	1,008	
Spinners' stock Nov. 1 Takings in November.	45, 331,	425, 339,	470, 670,	53, 325,	315, 373,	368, 698,	
Total supply Consump. Nov., 4 wks.	376, 276,	764, 364,	1,140	378, 276,	688, 364,	1,066,	
Spinners' stock Dec. 1 Takings in December.	100,	400, 462,	500. 866,	102, 442,	324, 600,	426 1,042	
Total supply Consump. Dec., 5 wks.	504, 345,	862, 455,	1,366, 800.	544. 345.	924, 455,	1,468,	
Spinners' stock Jan. 1	159,	407,	566,	199.	469.	668,	

The comparison with last year is made more striking by bringing together the above totals and adding the average weekly consumption up to this time for the two years.

Oct. 1 to Jan. 1.		1899.		1898.			
Bales of 500 lbs. each, 000s omitted.	Great Britain	Conti- neni.	Total.	Great Britain	Conti- nent.	Total	
Spinners' stock Oct.1. Takings to Jan. 1	63, 993,	473. 1,117,	536, 2,110,	56. 1,040.	441, 1,211	497, 2,251,	
Supply Consumpt'n, 13 weeks	1,056, 897,	1,590, 1,183,	2,646, 2,080	1,096, 897,		2,748, 2,080,	
Spinners' stock Jan. 1	159,	407,	566,	199.	469,	668,	
Weekly Consumption.			-				
In October	69,0	91,0	160,0	69,0	91,0	160,0	
In November	69,0	91,0	160,0	69,0	91,0	160,0	
In December	69.0	91,0	160.0	68,0	91.0	160.0	

The foregoing shows that the weekly consumption is now 160,000 bales of 500 pounds each, or the same as at the corresponding time last year. Mr. Ellison's monthly reports during the whole of 1899 gave a larger total than this, but, as stated above, he has reduced his estimate for the Continent for the last quarter of 1899 to the same rate as that for the same three months of 1898. The total spinners' stocks in Great Britain and on the Continent have increased 66,000 bales during the month, but are now 102,000 bales less than at the same date last season.

The cable also brings very full details of Mr. Ellison's estimates of imports, consumption, etc., for the full season of 1899-1900. So far as American cotton is concerned the results are based on a crop of 9,500,000 bales. From all countries the aggregate imports for the twelve months are placed at 7,405,000 bales of ordinary weights. From America he expects 5,925,000 bales; East Indies, 500,000 bales; Egypt, 780,000 bales, and Brazil, West Indies, Smyrna, &c., 200,000 bales. Presented in tabular form the estimate in ordinary bales is as follows, comparison being made with revised results for 1898-99 and 1897-98.

IMPORTS AND DELIVERIES OCTOBER 1 TO	SEPTEMBER	30.
Estimated.	Actual.	Actual.
1899-00.	1898-99.	1897-98.
AmericanBales.5,925,000	7,076,000	7,259,000
East Indian 500,000	796,000	643,000
Egyptian 780,000	678,000	767,000
Sundries 200,000	102,000	127,000
Total	8,652,000	8,795,000
Port stocks Europe Oct. 1-American. 957,000	722,000	358,000
E. Indian. 52,000	53,000	52,000
Egyptian . 30,000	31,000	28,000
Sundries 36,000	52,000	58,000
Total stock	858,000	496,000
Total supply8,480,000	9,510,000	9,291,000
Deliveries-American6,345,000	6,841,000	6,894,000
East Indian 500,000	800,000	642,000
Egyptian 780,000	677,000	764,000
Sundries 200,600	117,000	133,000
Total	8,435,000	8,433,000
Leaving stocks at ports Sept. 30 655,000	1,075,000	858,000

With regard to consumption, Mr. Ellison estimates that the mills will use less cotton from Jan. 1 1900, and for the remainder of the year closing with Oct. 1 1900, than for the same months in 1899; his reason for this opinion is in line with what he said in his October annual, that increased cost would result in a curtailment. But even if this expectation is realized, mill stocks will still be appreciably reduced. His estimate for 1899-1900 compares as follows with the actual results for 1898-99 and for 1897-98.

Deliveries, actual bales	1899-1900.	1898-99.	1897-98.
	7,825,000	8,435,000	8,433,000
Deliveries, 500 lb. bales		8,394,000	8,343,000
Mill stocks Oct. 1		497,000	214,000
Total supply		8,891,000 8,355,000	8,557,000 8,060,000
Will stocks Sont 30	226 000	K38 000	497,000

Combining the two statements it will be seen that whereas at the opening of the season stocks at the ports and at the mills in Europe reached 1,611,000 bales, they would be only 891,000 bales at the close of the season, or a decrease of 720,000 bales.

BUSINESS IN ENGLAND IN 1899.

[Communicated by our London Correspondent.]

London, Jan. 13, 1900.

Trade proper, as distinguished from agriculture, has been more prosperous during the past year than for the previous quarter of a century, and probably has been better than in any year in the history of the country. The turn-over has been exceptionally large. Prices generally have advanced steadily and wages likewise have greatly improved. And although the prices of raw materials have advanced also, there is no doubt that the margin of profit was very large. Trade had been improving up to the end of 1898 and the settlement with France of the various African questions at issue between the two countries seemed to give promise of a long period of peace. Everybody began the year in a spirit of hope.

It is true that the rates of interest and discount were high at the end of 1898 and that it was generally

recognized that they would be moderately high throughout the year just closed. But still there was abundance of banking accommodation and the general feeling was that in every direction improvement was to be looked for. To some extent the general activity in business was stimulated by the large orders of our own and other governments for ships of war. But the main causes of the general prosperity are to be sought in economic influences. Ever since the recovery of credit after the Baring collapse, the business of the country, both home and foreign, has been expanding, and when activity revived in Germany, the Scandinavian countries and Belgium, a new impetus was given. The marvelous prosperity of the United States since the Presidential election at the close of 1896 has further stimulated business here; and in spite of some adverse influences, such as the outbreak of the South African war, the calling out of the reservists, militia and volunteers, and the chartering of about 200 vessels by the Government, the growth of all kinds of industry has been unbroken throughout the year.

As usual, the rise in prices has been greater than the rise in wages. But the working classes have shared very considerably in the increased prosperity of the country; and it seems certain that they will share much more largely in the early future. In most great industries there are complaints of the want of labor. In some there is an unwillingness on the part of the workingmen to work more than four days a week; and as the pressure of orders is great, it seems inevitable that there must be a further rise in wages. For the new year the prospect would be very bright, therefore, were it not for the great rise in the prices of raw materials that has taken place, especially in the latter months of the year just closed. This great rise is calculated to check purchases and there is great apprehension that we have reached the highest point of the national prosperity for the time being.

The iron and steel trades and the coal and coke trades-the great instruments of modern industryhave naturally led the way in the general improvement. It is not possible yet to ascertain the total outturn of iron ore during the past year, for the official statistics have not yet been collected. But the general belief among those engaged in the industry is that the out-turn will not be very much larger than in 1898. The home production of pig iron, it is likewise believed, will be about the same, or not greatly larger. But there has been an exceptional import of pig iron from abroad. On the other hand, there has been an exceptional export. The strike in Belgium caused an unusual demand on the part of Belgian manufacturers; and Germany, likewise. has taken an unprecedented quantity. It is at home, however, that the main consumption has taken place. And in every great district of the United Kingdom there is a complaint that the supply is insufficient for the demand, and a fear, therefore, that trade may be checked by the abnormal rise in prices that is taking place. Iron ore in the Barrow district has risen about 25 per cent. Warrant iron has advanced from 55s. per ton at the beginning of the Jear to 78s. 2d. at the end. In the West of Scotland angles are now £8, against £6 7s. 6d. twelve months ago; shipplates, £8 7s. 6d., against £6 17s. 6d, and boiler-plates. 19 15s., against £7 15s. Cleveland pig iron beginning the year at 44s. 6d. for warrants, at the end of December was at 70s. Manufactured iron of all kinds has likewise risen remarkably in price. The tin-plate trade of South Wales has completely recovered from the set-back it received by the passage of the Dingley tariff. And the steel adustry in all its branches is more prosperous than ever ment is that the price, likewise, will go higher.

before. At Sheffield Bessemer billets began the year at from £6 to £6 10 per ton and closed it at £9 per ton. Siemens-Martin steel at the beginning of the year was from £6 10s. to £7 per ton, and at the end was from £10 to £13 per ton-

Generally the reports from the great districts are that as yet the rise in prices has not checked business. In some places it is alleged that the more rapidly prices have advanced the larger have been the new orders placed; while it is generally believed that manufacturers have orders in hand which will not be completely executed during the new year. Still, the rise in prices is not favorable to the continued expansion of business, and it is the less favorable because the iron and steel trades are so active and flourishing in all the great leading countries of the world-the United States, Germany, Belgium, and so on. It is generally believed, whether rightly or wrongly, that makers' stocks are now practically cleared out. Connal's stock of Cleve. land iron at the close of the year was only 70,000 tons. Their stock of hematite pig-iron was 9,500 tons. The Northeastern Railway Company's store has been almost depleted of iron; and the stocks of Cleveland pig-iron in the public stores are said to be also nearly cleared out.

The coal and coke trades have naturally been as prosperous as the iron and steel, and the year has seen precisely similar phenomena. Prices have risen, the exports have increased, the home demand has been pressing, and the wages of miners have risen rapidly. There was a great augmentation during the year in the shipments of coal, whether for export proper or for steamer's use. And manufacturing and coking coal have also been consumed on an unprecedentedly large scale. The greatest demand has been for steam coal in the South Wales district, where, it is said, as much as 30s. per ton has been paid. But that was, no doubt, an exceptional transaction; 26s., however, has frequently been paid. In the other parts of the country the rise in prices has not been so great. It was not so very marked, indeed, until the second half of the year, and was not very pronounced even until September or October. No doubt the chartering of so many ships by our Government had a very considerable influence on the market. But it is reasonably certain that in any case there would have been a very considerable rise in prices; for the demand is so great that the supply has not kept quite up with it. It is perhaps natural that when miners are receiving very much higher wages than usual they should be inclined to take more holidays. At all events it is complained by the coal owners that they cannot induce the miners over a great part of the country to work more than four days a week; and therefore the supply does not augment with the demand. For that reason it is feared that there will before long be a further very considerable rise in the price of coal. And if there is, that will probably react upon the iron and steel industries, and through those will have a depressing effect upon trade generally.

The calling out of the reservists, militia and volunteers has withdrawn a considerable number of men from mining as well as from the iron and steel trades, and therefore has tended to lessen the number of miners; while it is said that boys are not as willing now as they were in times past to go down into the mines. Possibly the want of labor is somewhat exaggerated by employers. But however that may be, it is certain that the rise in the price of coal is a serious matter for the future of trade. It is not known what the actual consumption of coke is in this country, but it is usually estimated at from twelve to thirteen million tons; and the rise in coke has been quite similar to that in coal. It should be observed, however, that many coal owners do not think that present prices are likely to be maintained, and that some of the great railway companies are refusing to make contracts for future supplies, believing that by buying from hand-to-mouth at present they will be able to make a better bargain by and by. On the other hand other coal owners are certain that the advance will go very much further. They point out that the rise in December was greater than in any preceding month of the year, and they predict that within the next two or three months there will be a further advance. This month and in March wages in some of the principal districts will be re-arranged; and as the wages of the miners have not risen proportionately as much as prices, it is predicted that there will have to be a further considerable advance in wages. If so, the argu-

The copper market has moved very actively under the influence of speculative operations, the great combination in the United States exercising very decided influence The price of copper at the beginning of the year was £57 17s. 6d. It advanced throughout January and February. Then there was a period of quietude until May, when there was another advance to over £79. After that the price somewhat declined, closing for the year at £70. The average, however, has been £73 10s. 10d, against £51 14s. 3d, for 1898. American purchases of copper in this country have been on an extraordinary scale, much of the stocks recently sent to Europe having been bought back. On the other hand, the consumption in this country, in consequence of the high price, has decreased, it is said, about 16 per cent. In tin, also, there has been considerable speculation, largely due to American operators and to the decision of the Dutch Government to increase its sale of the metal. The opening price for Straits tin was £86 10s. and the closing £112 5s. the average being £122 16s. 8d., against £71 15s. 10d. in 1898.

Large as was the shipbuilding of 1898 it has been exceeded in 1899. In total tonnage the construction of the year has exceeded that of any preceding 12 months and in general the ships are larger individually. The number of sailing ships built is very small, almost all our yards being employed upon steam tonnage. And it looks as if the construction of the new year, though possibly not equal to that of 1899, will still be very great. What makes all this the more remarkable is that shipbuilding has been very active all over the world, so that the total construction of 1899 will largely exceed anything hitherto known. The total tonnage output of the United Kingdom in 1899 was 1,731,513 tons, against 1,661,853 tons in the preceding year. Of the total the shipbuilding yards of the Clyde turned out more than one-fourth. With regard to individual yards, Messrs Harland & Wolff, of Belfast, turned out the largest tonnage and the largest individual item of the year, the total tonnage built by them being 82,634 tons. The next largest tonnage is that of Messrs. William Gray & Co. of West Hartlepool. Then comes Sir Christopher Furness's two companies at West Hartlepool. In the middle of the year there was somewhat of a slackening, the general impression amongst ship-owners being that building was being carried too far. that prices had been run up too suddenly, and that probably there would be a set-back before long. But during the second half of the year, and especially during the last four months, new orders have been placed in very large numbers. To a very large extent, no doubt, this was due to the chartering of so many ships by the Government and the consequent rise in freights. But the main cause, of course, was the extraordinary activity of trade all over the world.

At the end of 1898 the long-continued drought in Australia had killed so many sheep that merino wool had become exceedingly scarce, and consequently there was a recovery in the price. All through 1899 the recovery has continued, and the rise compared with 1898 is from 60 per cent to 70 per cent. For a considerable time the rise was confined to merino wool, but after a while crossbreds came into demand, and later the coarser kinds. In medium to fine crossbreds the rise during the year has been from 50 per cent to 60 per cent, and in coarse qualities from 45 per cent to 55 per cent-The market is still very strong, and the probability is that the high prices will be maintained; for in N. S. Wales, which is the great sheep-raising colony of Australia, the drought is not yet at an end. In Victoria, however, it is ended, and no doubt the Victorian flocks will increase Still the probability appears to be that for at least a year, if not more, the present level of prices will be maintained. The rise in the price of the raw material undoubtedly originated in the scarcity of merino wool, owing to the drought in Australia. But the rise has been stimulated this year by a very marked improvement in the demand for manufactured wool of all kinds; so that while the raw material is higher in price than for nearly a quarter of a century past, the demand for the manufactured article is greater than for several years past.

At the beginning of the year just closed there was a very depressed feeling throughout the Yorkshire woolen manufacturing districts. It seemed as if the tide of prosperity which was affecting almost every other industry in the country was passing Bradford and Leeds by. Very soon, however, this was proved to be a mistake. As spring ad-

vanced and was succeeded by summer, activity extended itself to almost every branch of trade; wool-staplers, spinners, manufacturers, merchants, all grew as busy as they could be; orders poured in; and as the year closed all manufacturers found themselves with work sufficient to occupy them for six or eight months. The depression in Bradford and the neighboring district dated from the passing of the Dingley tariff, which had reduced the exports to the United States by about two millions sterling per annum. The Bradford manufacturers and merchants, however, did not sit down idie. They looked around to see where they could find new customers. And now they are as busy as they were before the Dingley tariff was passed, pushing their wares in entirely new markets.

In the other textile trades there has been nothing so dramatic as the rise in the prices of wool or the recovery in the Yorkshire manufacturing industry. But almost all the industries are well employed, wages are fully maintained, and all who are willing to work have occupation. The same is true of the chemical industries, and indeed of all the smaller industries of the country. With the exception of agriculture, there is hardly a business which is not experiencing activity and making very handsome profits; while in many of the larger industries prosperity is greater, perhaps, than ever was known before.

The extraordinary activity of business in the past year is perhaps best shown in the increase that is exhibited by the Clearing-House returns, the railway traffic returns and the revenue statements. The total clearings of the London Clearing House amounted in 1899 to £9,150,269,000, against £8,097,291,000 in the year before, being an increase of £1,-052,978,000, or 13 per cent In Manchester the clearings were £222,561,800, against £204,951,700 in the year before, an increase of £17,610,100, or over 81/2 per cent. In Liverpool and Bristol the increased clearings are 12:16 per cent and 51/2 per cent, respectively; while in Newcastle the increase exceeds 17 per cent. In Birmingham alone is there a falling off. It is true that, year by year, the use of cheques is becoming more general, so that now even very small shopkeepers pay into their bankers all the moneys they receive once or twice a day, and draw what they require by check. And this greater use of cheques may perhaps account for a considerable part of the rapid increase in the clearings that is shown annually. Further, the Clearing House returns do not give us a strictly accurate view of the growth in the country's trade, inasmuch as they include Stock Exchange operations. But that so enormous an increase as over 1,000 millions sterling in the clearings can have taken place in a single year which was marked by so much political apprehension, and which for three months at least was disturbed by war, clearly shows that trade must have been exceptionally prosperous.

Seventeen of the principal railways in the United Kingdom earned altogether £44,220,000, being an increase over the preceding year of £1,568,000, or about 3.6 per cent. And it will be recollected that 1898 was a year of exceptionally great activity and of an extraordinary increase in the railway traffic returns.

For the first nine months of the financial year, which it may be recollected closes on March 31 next, the total revenue amounted to £75,890,195, being an increase over the corresponding period of the last financial year of £4,379,196, or 6 per cent. Thus it will be seen that whether we take the Clearing House returns, the railway traffic returns, or the revenue returns, we have reflected in each and all a marked growth in the business of the country, and an activity that has been advancing by leaps and bounds year after

The total value of the imports into the United Kingdom from foreign countries and British possessions was £485,075,514, being an increase of £14,696,981, or 3·12 per cent. The largest increase, as might be expected from what has been said above, is in metals, the increase exceeding six millions sterling. The next largest increase, £4,410,000, is in raw materials for sundry industries and manufactures. The next is in manufactured articles, nearly 4¼ millions sterling; and the next in articles of food and drink. There is a decrease of over 5½ millions sterling in the import of raw materials for textile manufactures, which is mainly caused by the delay in the imports of cotton. The decrease does not, it need hardly be said, mean that the textile indus-

tries are inactive, or that manufacturers look with anxiety to the future. It is simply owing to the belated shipments of cotton.

The total value of the exports of British and Irish produce and manufactures was £264,660,647, being an increase of £31,301,407, or 13.4 per cent. In the exports for 1899, however, are included the value of new ships sold to other countries, an item which is not included in the figures for 1898. Deducting, therefore, the value of new ships, we find that for purposes of comparison with 1898 the real value of the exports was £255,465,455, an improvement of £22,106,215, or 9 47 per cent. There has been a very marked increase in the purchases from this country by our foreign and colonial customers. In previous years the imports of the United Kingdom had steadily grown, while the exports showed little expansion, the great cause being the very marked decrease in American purchases that followed upon the passage of the Dingley Tariff. Now, however, the greater prosperity of other countries is making up for the loss of American custom, and, besides, the United States is buying more than in 1898 or 1897, although she is buying very much less than before the period of depression. As said above, the total value of the imports was a little over 485 millions sterling. Of these imports, however, 65 millions sterling worth were re-exports. Consequently the net imports were of the value of 420 millions sterling. On the other hand, the total value of the exports, as already said, was a little under 265 millions sterling. Subtracting the latter figure from the net imports, we get 155 millions sterling as the excess of the value of the imports over the value of the exports. It is to be borne in mind, however, that the value of the exports is taken from the declarations of the exporters, and therefore does not include either freight, insurance or commission. On the other hand, the value of the imports is the value at the port of landing, and consequently includes freight, insurance and commission. The real excess in the value, therefore, is greatly less than the nominal figures given above. It is noteworthy, too, that the excess of the imports over the exports has considerably fallen off during the past year, owing to the increase in the exports. In 1898 the excess of imports over exports was as much as 176 millions. In the year just closed it is, as already said, very little more than 155 millions sterling.

Politically the year opened well. Better relations existed between this country and the United States than ever before perhaps. With Germany, also, an understanding had been arrived at respecting African affairs and also Chinese; while it was well known that the British Government was aiding Germany in its negotiations with Spain for the purchase of the Caroline Islands. With France, too, an arrangement had been reached respecting the African spheres of influence of both; while the Dreyfus affair was exciting so much apprehension in France that it seemed that all France's efforts would be needed to maintain order. A large part of Russia was suffering from famine, and already it had become known that the prospects of some of the growing crops were very bad. It may be added that they were rendered worse later by drought, and that the famine in consequence has been intensified. Russia is engaged, moreover, in reorganizing and re-arming her army. She is far from having completed the Siberian Railway. She has quite enough to do to in assimilating Manchuria; while, lastly, she has been unable to raise large loans either in Europe or the United States. Therefore it seems reasonably certain that Russia would do nothing to break the peace

Unfortunately, in May the restlessness in the Transvaal, which had continued so long, and so often threatened to precipitate hostilities, became more acute than ever, and a petition signed by 21,000 British subjects resident in the South African Republic was presented to the Queen asking for her protection. A conference between Sir Alfred Milner, the British High Commissioner for South Africa, and President Krüger of the South African Republic was held at Bloemfontein, the capital of the Orange Free State, but utterly failed, as President Krüger refused to yield a single demand of the Uitlanders. Negotiations were, however, shortly afterwards resumed. But after many changes and shiftings they were finally broken off, and the Transvaal and the Orange Free State declared war against this country.

The outbreak of the war had a very great effect upon the money market. It was notorious that under any circum-

stances money would work close here at home, in the United States and in Germany. It may perhaps be recollected that during the last three or four months of 1898 there was very great stringency in Germany, and the Imperial Bank had to put up its rate to 6 per cent. Early in 1899 the rate was reduced by successive steps to 4 per cent. But all careful observers were aware that the ease would be very temporary, and that in the summer rates would again advance. As a matter of fact, the Imperial Bank put up its rate from 4 per cent to 41/2 per cent on June 20, and on July 13 the Bank of England followed, advancing its rate from 3 per cent to 31/4 per cent. In August the Imperial Bank of Germany put up its rate to 5 per cent. It was evident to all careful observers that the stringency was only just beginning in Germany, and that the Bank rate there would have to go higher, for trade was exceedingly active. There was a large speculation, and the formation of industrial companies had been on an unprecedented scale. Germany, moreover, had obtained large funds from the United States, France and England, and if any of those funds were withdrawn the effect upon the Berlin money market must be very great. Furthermore, the wonderful prosperity of the United States was such that nobody could doubt that money would become both scarce and dear before the year closed. Here at home the trade activity led to a steady and constant outflow of gold coin from the Bank of England to the interior, while there was a steady foreign demand for such gold as came from abroad. In consequence of both of these phenomena the reserve of the Bank of England was smaller than it ought to have been.

Another powerful influence operating upon the market was the decision of Indian Government to act immediately upon the recommendation of the Currency Commission, which had reported strongly in favor of the gold standard. The Indian Government concluded arrangements with the Indian mining companies by which all the gold raised in India was to be handed over at once to the Indian treasuries. Mcreover, India bought a good deal of gold in Australia, and it began to "earmark" gold in the Bank of England. The demand for India council drafts was so much larger than the current requirements of the Indian Government that it had a considerable surplus in hand, and this surplus it had resolved to employ in putting aside gold in the Bank of England.

For all these reasons it was evident that the closing months of the year would witness very considerable stringency. But the outbreak of war added a further cause. South Africa had been sending regularly for some time before nearly two millions sterling of gold per month to London. The war at once stopped these remittances; while the preparations of the Government made it necessary to ship considerable amounts of gold from London to Capetown for paying the troops and defraying the necessary expenses. In addition to all this an exceedingly good harvest in Argentina and an exceptionally large wool clip, sold at exceptionally high prices, enabled Argentina to withdraw from London large amounts of gold.

The result of all was that the Bank of England raised its rate of discount on October 3 from 3½ per cent to 4½ per cent, and two days later to 5 per cent; and in the same week the Imperial Bank of Germany advanced its rate from 5 per cent to 6 per cent. On the last day of November the Bank of England further advanced its rate from 5 per cent to 6 per cent; while in December the Imperial Bank of Germany raised its rate from 6 per cent to 7 per cent, and the Bank of France put up its rate from 3 per cent to 4½ per cent. The Bank of England rate had not been as high as 6 per cent since the Baring collapse; and as credit was exceedingly good and trade perfectly sound, so high a rate at a time of such exceptional activity was strongly felt, and the directors of the Pank of England naturally delayed making the change until they were driven to it by the stress of circumstances. It may be added that since the Bank of Prussia was turned into the Imperial Bank of Germany, shortly after the Franco-Prussian war, the Imperial Bank had not been obliged to raise its rate to 7 per cent until December last. But though the high rates have, of course, pressed upon business, there has been no serious trouble. Here at home, indeed, there has been no difficulty of any kind outside of the Stock Exchange; and even in the Stock Exchange the failures have been small individually and not very numerous. Even in Germany, though gloomy fears were entertained, there have been no serious difficulties.

The silver market has been fairly steady throughout the year, without any remarkable movement. In April the price rose from 27½d, to 29d, on the formation of a smelters' combination in the United States. But in May there was a decline. And at the close of the year the price was 27 3-16d, per ounce.

The issues of new loans and new companies have been on a very moderate scale, indeed on a very small scale. The British Government, in addition to renewing the Treasury bills, which are always running, raised three millions sterling by a public issue of Treasury bills. Colonial loans somewhat exceeding nine millions sterling were likewise brought out, and there were several issues, none of which were of very great magnitude, by railway companies, municipal corporations and the like. The only important foreign loan was that of Japan for ten millions sterling, issued in June. The Argentine Government endeavored to negotiate a loan for six millions sterling, but failed, and there was a Chinese imperial railway loan of £2,300,000.

The movements on the Stock Exchange have likewise not been very important. The selling of American railroad securities, which was on so large a scale after the alarm created by the silver agitation, continued heavy early in the year; later, some investment buying of American securities was occasionally noted. There has only been a fair amount of business in the mining market. When an arrangement with President Krüger seemed probable, the public rushed in to buy, and on unfavorable news there was a good deal of selling. But upon the whole, though business was fairly good, there has been nothing remarkable about it.

The only event of real importance has been the fall in consols. The highest price, 1111/2, was reached in the middle of January. The lowest, on December 22, was 97%, a fall in the interval of 13%. This fall was due mainly to the action of the Chancellor of the Exchequer. For some years previously the various amounts allocated to the Sinking Fund had averaged about 7 millions sterling annually, and almost the whole of these funds were applied to the buying up and canceling of consols. Moreover, the British Government guarantees the principal and interest of all moneys paid by the savings banks into its hands, and the receipts from the savings banks, after allowing for all withdrawals, have averaged for some three or four years past about ten millions sterling. These savings banks funds have also been invested in consols. Thus, for some years previous to 1899 the British Government has been buying consols to the extent of about 17 millions sterling annually. The present Chancellor of the Exchequer, in April last, reduced the Sinking Fund by two millions sterling, and shortly afterwards he announced that he had ceased investing the new savings banks money in consols, and that he proposed, instead, to lend the funds to the home local authorities, to the crown colonies and to India. Thus at one stroke the Chancellor of the Exchequer stopped the purchases of consols to the extent of 12 millions sterling annually. Naturally the withdrawal of so great a purchaser had an exceptional influence upon the market. At the same time the rise in the value of money induced great capitalists all over the country to sell consols and to employ the prodeeds in trade. Lastly, investors were strongly reminded that in three years' time the interest on consols will be reduced from 234 per cent to 21/2 per cent; while 20 years later it will be open to the Chancellor of the Exchequer of that day to reduce the interest still further if the market allows of such an operation.

The stoppage by the Chancellor of the Exchequer of purchases to the extent of 12 millions sterling annually would of itself have had a very marked effect upon the price of consols. But when he went on to justify his action by reminding the country that in three years the interest would be reduced and that in twenty-three years a new conversion might be effected, he completely alarmed consol holders, and the selling has been almost continuous ever since. When the war broke out it became clear to everybody that the resumption of the purchases of consols by the Chancellor of the Exchequer would have to be postponed for a considerable time. For naturally he will employ the savings banks' money in financing the war instead of in reducing debt or in lending to the local authorities.

The appended table, made up from the official statements of the Bank of England, shows the position of the Bank as regards bullion, reserve, etc., each week of the year.

BANK OF ENGLAND IN 1899 .- [00,000s omitted.]

	Cir.	de- ents.	DEP	OSITS.	SECU	RITIES.	o of	te.	ate 118,
1899.	Note Circulation.	Bullion in both de- partments.	Public.	Other.	Gov't.	Other.	Reserve o Notes and Coin.	BankRate	M'ket Rate 3 Months' Bank Billa.
					-			-	Med
Jan. 4	27,7	30.3	9,7	39,5	14.8	32,9	19,4	Pr.et.	Pr.et
" 11	27.7	31,0	7,7	41.5	15,2	32.0	20.0	44	25g 25g
" 18	26,6	31,9	8.0	41.1	13.4		22.1	b31g	2
" 25 Feb. 1	26,5 26,8	32,7	9,3	40,7	13,4	31,7	23,0	e3	24
" 8	26,5	33,4	11,3	40,7	194		22,9 23,7	63	2
* 15	26,3	34,0	13.5	39,1	13.4	32,6 32,9	24,5	****	91
" 22	26.2	34.0	15.2	38.2	113.4	33.6	24.6		2716
Mar. 1	26,8	33,7	15,8	37,9	13,9	34.6	23,7	****	248
# 15	26,6	33,1	16,6	35,9	13,9	33,7	23,3	****	238
" 15 " 22	26,5 26,6	33,0	16,8 17,9	36,8	13,9	36,3	23,3	****	24
" 29	27,9	30.8	18.0	41.2	14,0	44,0	22,6 19,7		219
Apr. 5	27.9	30.1	12,7 11,8	38.1	13.3	36,4	19.0		24
* 12	27.6	30.3	11,8	38.0	13.4	34,9	19.5		2910
" 19 " 98	27,4	31.0	12.4	38,1	13,4	34,6	20,3		2318
" 26. May 3	27,4	31,8	12,5 11,4	38,2	13,4	34,5 34,8	20,7		24
" 10	27,8 27,7	30,4	11,4	37.8	13,4	34,8	19,3		218 218
" 17	27,7	30.2	11,4	37,5	13,4	34,1	19,5 19,3	****	218
" 24	27,5	29.7	11.6	37.0	13,4	34,1	19,0		2516
" 31	27.8	30.1	11.5	37,7 37,4	13,4	34.5	19.1	****	2.40
June 7	27.6	30.3	110	37,4	13,3	33.2	19.5	****	23.0
" 14	27,3	31,0	11,1	38,1	13,3	33,2	20,4	****	2-10
	27,3 28,2	31,5	11,7 12,1	37,4	13,4	32,7 37,9	20,9		24
" 28 July 5	29.1	20.2	8,8	39,5	13.3	33,1	20,2	****	2816
" 12	29,0	32.2	7,9	40,3	13,3	33,0	20,0	d312	3
" 19	28.7	32,2 32,8	8.3	40.4	13.1	32.8	20.9		39.4
" 26	28,6		8,4	39,7	13,1	91'0	21.3		39
Aug. 2 .	29,2	33,2	7,3	39,9	13,1	31.5	20,8		3916
" 16	29,0 28,7	33,5 34,2	7,0	40,4	13,1	31,2	21,3 22,3		3916
" 23	28,3	35,0	7,9	40,1	13,1	29,6	23,6	****	3111
" 30	28.4	35,7	7.6	40.3	13.1	28,8	24,1	****	3516
Sept. 6	28,4 27,9	35.9	7.4	39.9	13.1	1994	24.3		310
a 13	27,9	35,6	7,4	39.5	13,1	127.7	24.5	****	3916
" 20	27,6	35,7	11.2	39,7	13,1	28.5	24,9	****	3916
" 27 Oct. 4	28,0 28,8	34,6 32,7	8,2 10,6	39,7	13,1	30,0	23,4 20,6	e5	31616
" 11	28,4	32,7	7.1	45,2	15,8	33,2	21,1	60	49
" 18	28,2	32.9	7,1 7,6	44.1	15,7	32,4	21.5		4916
" 25	28.0	33.7	8.1	42,5 41,1	15.2	30,7	22,5 21,6		4118
Nov. 1	28,6	33.4	7.8	41,1	15,2	30,0	21,6		44
# 8	28,5	32,4	7,2	41,6	15,4	30,5	20,7	****	4916
40.0	28,4	31,9	8,9	39,6	14,8	31,4	20,3 20,4	****	458 5
" 22 " 29.	$\frac{28,3}{28,6}$	31,9	7.6	39,2	13,3	32,0	19,3	j6"	55a
Dec. 6	28.6	30,8	6.4	36.2	12,1	29.5	18.9	10	534
44 13	28.6	29.8	5.5	36,7	12,1 12,1	30.2	18.0		614
* 20	28.7	29,3	6.1	40,6	12.1	85,3	17,3		7
" 27	28,3	29,3	7,2	41,4	13,1	35,7	17,8		578

a Oct. 13, 1898. b Jan. 19, 1899. c Feb. 2. d July 13. c Raised to 4 2 on Oct. 3, and to 5 per cent on Oct. 5. / Nov. 30.

The situation of the Bank of France as to its stock of gold and silver, according to the last returns of each month of 1897, 1898 and 1899, was as follows, stated in pounds sterling.

GOLD AND SILVER IN BANK OF FRANCE .- [00,000s omitted.]

1899.	Gold. Silv	r Total	1899.	Gold.	Silv'r	Tota:	1897.	Gold	Silv'r	Total
	££	£		2	£	£		£	£	£
Jan. 26	72.8 48.6	120.8	Jan. 27	77,2	48,3	125.5	Jan. 28	76,4	49,1	125,5
Feb. 24	73,0 48,0		Feb. 24				Feb. 25		49,4	126,0
Mar. 30	72,6 48,6		Mar. 31				Mar. 25		49,1	125,9
April 27	72,7 48,5		April 28				April 29		48,9	125,8
May 25	73.5 48.5		May 26				May 27		49,1	128,1
June 29	75.4 49.8		June 30				June 24		49,3	129,5
July 27	76.6 48.1		July 28				July 29			129,9
	77.1 47.5		Aug. 25				Aug. 26			130.5
Aug. 91							Sept 30			128,3
										126,7
										126,3
Sept. 28 Oct. 26 Nov. 30 Dec. 28	78,9 47,6 75,6 46,8 75,5 46,3 75,0 46,3	122,4	Sept. 29 Oct. 27 Nov. 24 Dec. 29	78,6 73,3	49,1	122,7 121,9	Oct. 28 Nov. 25	78,4 78,6	48,4	

The exports of iron and steel from Great Britain have been as below each year since 1875, inclusive.

EXPORTS OF IRON AND STEEL FROM GREAT BRITAIN.

	Pig Iron.	Rails.	Other Descriptions.	Total.
	Tons.	Tons.	Tons.	Tons.
1899	1,379,296	591,797	1.746,523	3,717,616
1894	1,042,853	609,403	1,592,094	3,244,350
1897	1.201.104	782,045	1,702,957	3,686,100
1896	1,060,165	747,662	1,782,571	3,550,398
1000	866,568	457,552	1,511,421	2,835,541
1895	830,985	425,242	1,393,771	2,649,998
1894	840.294	558,375	1,457,905	2,856,574
1893		468,003	1,504,223	2,739,279
1892	767,053		1,697,844	3,240,140
1891	840,055	702,247	1,820,731	4.001.430
1890	1,145,268	1,035,431	1,905,919	4,186,182
1889	1,190,371	1,089,892	1,910,242	3,966,563
1888	1,036,319	1,020,002	1,910,242	4,143,028
1887	1,158,174	1,011,779	1,973,075	3,389,197
1886	1,044,257	739,651	1,605,289	3,130,682
1885	960,931	714,276	1,455,475	3,496,991
1384	1,269,576	728,540	1,497,439	4,043,308
1883	1,564,048	971.165	1,508,095	4,353,552
1882	1,758,072	936,949	1,658,531	3,820,315
1881	1,480,196	820,671	1,517,458	3,820,010
1880	1,632,343	693,696	1,466,055	3,792,993
1879	1,223,436	463,878	1,196,170	2,883,484
	924,646	441,384	933,193	2,296,860
1878	881,442	497,924	965,285	2,346,370
1877	010 005	414,556	899,809	2,224,470
1876	910,905 947,827	545,981	963,498	2,457,306

The quantities and values of textile exports from Great Britain for the last three years are given in the following table.

EXPORTS OF TEXTILE PABRICS.

YEAR'S EXPORTS.	1899.	1898.	1897.
QUANTITIES.	213,288,700	246,663,200	252,546,500
	5,440,551,600	5,216,053,900	4,792,263,600
	45,304,900	49,645,400	51,878,600
Jute yarn	213,261,700	211.062,700	233,776,300
	18,147,600	17,355,400	18,365,900
Linen yarn	174,305,600	148,004,600	164,583,400
Woolen yarnlbs.	63,697,600	58,806,700	57,075,400
Woolen tissuesyds.	48,963,300	46,307,700	52,117,400
Worsted tissuesyds.	102,519,400	95,481,400	129,667,300
VALUES.	2	A.	2
Cotton yarn	8,054,664	8,923,272	9,929,768
Piece goods	50,875,853	47,910,088	45,808,154
Jute yarn	460,860	469,165	525,981
Piece goods	1,901,747	1,796,203	2,102,101
Linen yarn	909,912	885,330	976,042
Piece goods	3,797,405		3,522,672
Woolen varn	4,876,162	4,674,358	4,739,987
Woolen fabrics	5,278,465	4,892,973	5,389,560
Worsted fabrics	6,253,322	5,724,653	7,491,355

The complete trade figures of imports and exports into and from Great Britain for three years are as follows:

EXPORTS AND IMPORTS.

	1899.	1898.	1897.
EXPORTS. Home products Re-shipment of imports.	*264,660,000	233,359,0 0 0	234,219,000
	65,019,000	60,655,000	59,954,000
Total exports IMPORTS. Total merchandise	329,679,000	294,014,000	294,173,000
	485,075,000	470,378,000	451,029,000
Excessofimp.overexp.	155,396,000	176,364.000	156,856,000

ITEMS ABOUT BANKS, BANKERS AND TRUST CO'S

-The sales of bank stocks this week aggregate 1,478 shares, of which 1,428 shares were sold at auction and 50 shares at the Stock Exchange. This unusually large total of transacactions was due to the sale by executors of two blocks of stock-one of 800 shares of Mechanics' National Bank and one of 400 shares of Merchants' National Bank. The sales of trust company stocks reach a total of 95 shares, all of which a sold at anction

were bord at adenous.		
Shares. BANKS-New York.	Price.	Last previous sale,
30 American Exchange Nat. Bank	1864	Jan. 1900- 1873
50 Butchers' & Drovers' Bk., Nat	90	Jan. 1900- 96
*50 Chatham National Bank	301	Jan. 1900- 310
2 Chemical National Bank		Jan. 1900-4025
25 Citizens' Bank, National		Jan. 1900- 150
800 Mechanics' National Bank	190	Jan. 1900- 193
400 Merchants' National Bank	166	Jan. 1900- 170
30 Nassau Bank	18018	Jan. 1900- 180
47 Park Bank, National	450	Dec. 1899- 4954
16 Republic, Nat. Bank of the	211	Jan. 1900 - 214
8 Twelfth Ward Bank		Jan. 1900- 120
BANK-Brooklyn.		54H. 1000 120
20 Mechanics' Bank	2024	Jan. 1900- 20019
TRUST COMPANIES-New York	2024	Jan. 1500- 200-3
60 America, Trust Co. of		Jan. 1900- 1964
30 New York, Trust Co. of	001	Jan. 1900- 200
5 N. Y. Life Insur. & Trust Co	14001- 1454	
on. 1. Die lusur. & Trust Co	14204-1404	Jan. 1900—1425

*Sale at the Stock Exchange.

-The Bank of the Manhattan Company has declared a semi-annual dividend of 5 per cent, payable February 10. This is at the rate of 10 per cent per annum, as against 8 per cent paid previously since 1895.

-The statement of the condition of the Girard Trust Co., Philadelphia, as of January 31, 1900, shows assets of \$21,-954,773; deposits, subject to check, stand at \$14,210,461, and loans \$10,833,521. The capital of the Girard Trust is \$2,000,-000 and its surplus is \$5,000,000.

The statement of the Union Discount Co. of London for the half-year ending December 31, 1899, has come to hand. The gross profits for the six months, including the balance brought forward from the last statement, and after making provision for bad and doubtful debts, is stated to be \$887, 425. Allowing rebate of interest on bills not yet due and deducting current expenses, there remains a balance of \$287,952. Out of this sum a dividend at the rate of 10 per cent per annum for the six months has been declared, and a balance of \$125,452 is carried forward to the next account. The paidup capital now stands at \$3,750,000 and the reserve fund at \$1,800,000

-A report was current on Thursday that negotiations were in progress for the consolidation of the State Trust Company with the Morton Trust Company, the latter taking over the assets of the State Trust Co. and increasing its capital to \$2,000,000 and its surplus to \$2,500,000. The negotiations were said to have been conducted by Mr. William C. Whitney, a trustee of the State Trust Company, and to have been begun before the recent attack by Mr. Kling.

Our representative called upon the officers of the State Trust company, but they refused either to affirm or to deny the statement. Mr. Joseph C. Hendrix, a director of the Morton Trust Co., has, however, stated that the above-noted report of consolidation is correct. The details are, he says, being arranged, and the consolidation will follow in due season. Mr. Levi P. Morton, President of the Morton Trust Company, likewise confirms the report, stating that his company will issue \$1,000,000 additional capital to carry out the plan of merger.

-Arrangements are nearly completed for the consolidation of the Century Trust Company, an organization which was perfected last December, but which is not yet in operation, with the International Banking & Trust Company, which was organized last July. The Century Co., of which Mr. Amzi L. Barber is President, has not yet begun business, and the management deem it more advantageous to consolidate with the International than to continue their enterprise. The proposition awaits the assent of the stockholders of the Century. The capital of the International is \$1,000,000 and the surplus \$500,000 and the capital of the Century is \$2,000,-000 and surplus \$1,000,000.

-The announcement is officially made in the subjoined letter to patrons of the bank that the capital of the National City Bank of New York, was on Feb. 1, increased from \$1,000,-000 to \$10,000,000, making, with the surplus, a capitalization of \$15,000,000, and, including the reserve liability of shareholders, \$25,000,000. It may be noted that temporary receipts for the new stock were issued on January 15 to stockholders who had then paid for their new stock, and additional receipts were issued to other stockholders who, on Thursday, completed their payments, which receipts are exchangeable for the new stock whenever the certificates thereof shall be ready for delivery. The success which has attended the movement for the increase of the capital of the City Bank is exceedingly gratifying to Mr. Stillman, the President. All the representatives of the 10,000 shares of stock, except one, who held only four shares, promptly assented to the plan for angmenting the capital, though such assent involved the waiver of rights which they could have legally enforced. The stock of the dissenting stockholder was later obtained, thus completing the plan for increasing the capital. The following is the official announcement of the increase of capital referred to above:

THE NATIONAL CITY BANK OF NEW YORK, NEW YORK, February 1, 1900.

New York, February 1, 1900. SoftentLemen: We beg to advise you that the shareholders of this bank have increased its capital to the sum of \$10,000,000, in place of the former capital of \$1,000,000, while preserving intact the previously existing surplus and undivided profits of \$5,000,000.

The entire capital has been fully paid up in cash, and as the shareholders are liable for the obligations of the bank to an amount equal to the par value of their shares, the security afforded to those dealing with us is as follows.

Total.....\$25,000,000

With this increased capital we hope to be able to afford to our friends even greater facilities in the future than it has been within our power to give in the past. Highly appreciating the favors thus far received we trust

Highly appreciating the favors thus far received we trust that the exceptionally strong position we now occupy will assure not only a continuance, but also an extension, of the pleasant relations which have hitherto existed between our correspondents and ourselves. We have the honor to be your obedient servants.

The National City Bank of New York.

James Stillman, President.

Clearings by Telegraph.-Sales of Stocks, Bonds, &c .-The subjoined table, covering clearings for the current week. usually appears on the first page of the CHRONICLE, but on account of the length of the other tables is crowded out once a month. The figures are received by telegraph from the leading cities. It will be observed that as compared with the corresponding week of 1899 there is a decrease in the aggregate of 16.8 per cent. So far as the individual cities are concerned, New York exhibits a loss of 25.3 per cent, and the declines at other points are: Boston 26.4 per cent, Philadelphia 9.1 per cent and Baltimore 12.9 per cent. Chicago records a gain of 4.9 per cent, St. Louis 0.2 per cent and New Orleans 19.9 per cent.

For week.

CLEARINGS.	Week E	nding February 3	A 400
Returns by Telegraph.	1900.	1800.	P. Cent
New York	\$827,721,528	\$1,106,158,886	-25:5
Boston	96,887,749	131,677,983	-264
Philadelphia	75,430,409	82,946,036	-9-1
Baltimore	16,808,525	19,808,331	-19.8
Chicago	104,740,275	99,805,848	+41
St. Louis	25,881,188	25,833,825	+0.5
New Orleans	10,036,668	8,371,950	719.0
Seven cities, 5 days	\$1,157,508,297	\$1,476,057,854	-21.6
Other cities, 5 days	201,416,411	176,844,761	+18.8
Total all cities, 5 days	\$1,358,922,698	\$1,653,902,615	-17.8
All cities, I day	289,419,023	327,339,101	-11.6
Total all cities for week	\$1,648,841,721	\$1,981,241,716	-168

Another table, our usual monthly detailed statement of transactions on the various New York exchanges, has also been crowded off of the first page. The results for the month of January are, however, given below and for purposes of comparison the figures for the corresponding period of 1899 are also presented.

- 1	Jan	uary, 1900		Ja	nuary, 1899.	
Description.	Par Value or Quantity	Actual Value.	Aver'ge Price.	Par Value or Quantity	Actual Value,	Aver'e
Stock Sh's. BR. bonds. Gov't bonds State bonds Bank stocks	\$44,996,200 \$683,300 \$261,700	\$37,797,814 \$781,512 \$924,205	84°0 118°5 85°7	24,251,983 2850,845,650 \$142,224,400 \$1,942,240 \$872,700 \$11,750	\$118,671,961 \$2,245,026 \$273,784	F8-4 113-3 78-5
Total Grain, bush.	\$999,498,187 \$2,290,200	\$796,047,961 36,124,3 ±0		\$9498436740 58,725,615	\$1,740745287 48,666,590	69 8 74%c.
Total value.		\$762,171,581			\$1,784411877	

The following compilation covers the clearings by months since July 1.

MONTHLY CLEARINGS.

Month.	Cleari	ngs, lotal All.		Clearings Outside New York		
nt and	1809.	1898,	P.Ct.	1890.	1898.	P. Ot
10.00			-			
July	7,110,094,108	5,020,491,625	+41%	2,690,637,992	2,043,456,407	+81.7
August	6,926,977,678	5,596,377,156	+23-8	2,568,686,886	2,084,608,182	+23.8
September.	7,067,892,798	5,500,748,400	+28.9	2,667,816,415	2,086,759,799	+28.0
3d quar	21,105,864,579	16,117,617,241	+30.8	7,927,090,842	6,214,824,388	+27.6
October	8,322,725,615	5,938,727,160	+40-2	8,066,192,569	2,400,485,890	+27.7
November.	7,893,050,269	6,478,828,508	+21.8	2,940,077,013	2,804,691,116	+17 3
December	8,361,182,011	7,361,760,319	+18.6	8,012,896,144	2,709,402,758	+11.2
4th quar	24,576,958,088	19,778,871,987	+24.3	9,019,165,726	7,614,579,754	+18-6
	1900.	1899.		1900.	1899.	
January	7.694 552 434	8,498,060 012	-10 2	2 954.973 039	2 802 3 0.236	+5.6

English Financial Markets-Per Cable.

The daily closing quotations for securities, etc., at London are reported by cable as follows for the week ending Feb. 2.

LONDON.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ounced.	274	2719	27916	271116	2734	2758
Consols., new, 2% p. cts.	10078	9978	100	100%	10010	10012
For account	100%	9978	100	10019	10058	1005
Fr'chrentes (in Paris) fr.	00.0210	100.10	00.371e	100.75	100.60	100.60
Spanish 4s	6714	671a	673	6758	6739	6778
Atch. Top. & Santa Fe	1978	1938	2018	2019	20%	2078
Preferred	614	6058	615	62 5g	6339	6414
Baltimore & Ohio	5819	584	5918	6018	60%	6014
Preferred	7649	7610	76%	774	77	76%
Canadian Pacific	964	96	964	9719	984	9858
Chesapeake & Ohio	3014	293	30	30	30	30
Chic. Mil. & St. Paul	120%	12018	12078	1214	12178	1224
Den. & Rio Gr., com	184	18	1778	1838	1819	184
Do do Preferred	70%	70	6978	71	714	7119
Erie, common	1134	114	114	1178	1178	117
1st preferred	3314	3219	33	3410	3438	3438
Illinois Central	x1141e		114	115	115	11449
Louisville & Nashville	804	7958	805g	8110	814	813
Mo. Kan. & Tex., com	104	10%	104	1012	10%	10%
N. Y. Cent'l & Hudson	1364	136	1364	13719	1374	1374
N. Y. Ontario & West'n	2218	215	2178	234	234	234
Norfolk & West'n, pref.	714	71	71%	72	724	
Northern Pacific, com.	5238	5214	524	5338	5838	5338
Preferred	75%	7508	75%	7658	76%	77
Pennsylvania	66	6534	66	6618	6619	6619
Phila. & Read	918	878	914	938	910	919
Phila. & Read., 1st pref.	25%	2512	257g	274	2819	2819
Phila. & Read., 2d pref.	14	14	14	14%	15	15
Southern Pacific	385a	38	38%	3958	39%	40
South'n Railway, com.	12	1158	114	1210	12	12
Preferred	5518	5414	55%	5638	5639	5614
Union Pacific	4738	4639	474	484	4810	48
Preferred	763	7619	76%	774	7714	77%
Wabash, preferred	214	2014	21	2138	2130	2134

Commercial and Miscellaneous News

" c'noe per share.

IMPORTS AND EXPORTS FOR THE WEEK .- The following are the imports at New York for the week ending for dry goods Jan. 25 and for the week ending for general merchandise Jan. 26; also totals since beginning first week January.

	20	REIGH IMPUATE	•	
1	1900.	1899.	1898.	1897.
	\$2,550,658 7,383,966	\$3,315,400 8,162,156	\$2,721,930 5,950,700	\$2,112,096 6,873,753
1	80 024 824	811 477 556	89 879 890	*0 00F 046

Dry Goods... Gen'l mer'dis Total.....
Since Jan. 1.
Dry Goods....
Gen'l mer'dise \$10,884,084 28,165,224 Total 4 weeks.. \$39,049,308 \$38,498,352 \$34,253,603 \$36,971,321

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Jan. 29, and from January 1 to date.

EXPORTS FROM NEW YORK FOR THE WREE.

0.5	1900.	1899.	1898.	1897.
For the week Prev. reported	#9,408,139 37,048,822	\$8,351,616 34,775,988		\$7,521,968 25,666,467
Total 4 weeks.	846,456,961	843,127,604	\$36,406,734	\$33,188,435

The following table shows the exports and imports of specie at the port of New York for the week ending Jan. 27 and since January 1, 1900, and for the corresponding periods in 1899 and 1898.

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

0.12	Exp	orts.	Imp	orts.
Gold.	Week.	Since Jan. 1.	Week.	Since Jan. 1.
Great Britain France	\$39,559 20,300	\$3,652,400 405,171 4,975 1,026,800 5,000	\$9,000 3,634 27,342 2,800	\$17,160 53,864 22,874 87,270 2,800
Total 1900 Total 1899 Total 1898	\$59,859 89,300 1,195,020	\$5,094,346 1,430,724 2,520,605	\$42,776 158,012 303,116	1,978,360
	Exp	orts.	Imp	orts.
Silver.	Week.	Since Jan. 1.	Week.	Since Jan. 1.
Great Britain France Germany West Indies Mexico South America All other countries.	\$1,020,125 38,947 1,000	\$3,152,895 77,657 10,723 6,681	\$351 34,839 48,367	3,877 188,164 52,435 600
Total 1900 Total 1899 Total 1898	\$1,060,072 1,004,733 926,276	3,955,723	\$83,557 68,391 30,804	\$257,610 274,512 271,322

Reports of Non-Member Banks.—The following is the statement of condition of the non-member banks for the week ending Jan. 27, based on averages of the daily result. We omit two ciphers (00) in all cases.

BANKS.	Capi-	Sur-	Loans &		Lea. T	Depos	it. with	Net
(00s omitted.)	tal.	plus.	Invest- ments.	Specie.	& B'k. Notes.	Clear'e	Other Bks.&c	Deposit
New YORK CITY. BOROUGH OF								
MANHATTAN.	1000	97,8	1184,3	97.0	87,6	150.8		1324.
iolumbia	100,0	198,5	2325,0		85,0	134,0		2294.
olumbia Eleventh Ward	100.0		1138,6	35,1	55,9	213,0		1316,
ourteenth Street.	100.0	51.0	1061.3	45.7	35,0	156.0		1231,
ansevoort	200.0		1061,3 620,9	45,7 8,9	53,6	83,7 90,8	39,2	580
amilton	200.0	96,6	1328,2	47,8	80.9	90,8	****	1403,
omeount Morris	100,0		590,2	40.1	53,5	58,1	1.3	611,
ount Morris	250,0	53,6		60,0 41,2	99,0	107,0	50,5	1996,
utual	200,0	126.2	1306.7	41,2	128,6	179,3	3,0 25,7	1351,
utual	100,0	38.9	984,2	17,4	113.7	235,6	25,7	1373,
858	100.0	145,8	1810,0	51,0	74,0	275,0	****	2009,
verside	100,0	114,5	863,7		74,3	75,3	162,0	868, 3213,
welfth Ward	100,0	175,4	2719,0	222,0 27,2 54,2	111,0	133,0	71,7	1663.
welfth Ward	200,0	86,3	1175,5	27,2	141,5	95,2 78,7	34,6	979.
wenty-third W'd.	100,0 200,0	64,6	849,9	04,2	229,9	471,1	04,0	2657,
nion Square	200,0	319,7	2060,7	55,1	71,2		18,3	1541,
orkville	100,0	168,1	1512,0	83,6	11,4	120,0	10,0	2022
BOROUGH OF								
BROOKLYN.	1500	104 1	1071,2	14.9	86,3	86,8	100,0	1169,
edford	150,0	124,1 145,2	1303,4	14,3 17,6	95,9	168.8	5	1389.
roadway	100,0		1198,2	69,1	42,9	155.0	6,6	1175,
cooklynghth Ward	300,0	39,2	3472	11,9	20.6	155,0 53,2	4.0	313,
fth Avenue	100,0	57,2	347,2 578,3	26,5	19.5	41.8	6,8	494,
nge Connty	150,0	59,9	643,6	32.4	19,5 23,7 217,1	93,0 487,4	6	629,
ings County	252,0		2478,1	$\frac{32,4}{257,8}$	217.1	487,4	****	2888,
echanica	500.0	392.2	2806.2	153,9	102,2	171,6	22.0	2717, 846,
achie' & Tradr's'	100,0	392,2 201,7	887.8	15.0	102,2 47,1	82,3	35,9	840,
ech's' & Tradr's'	300,0	584,5	3883.0	140,0	290,0	574,0	22,0 55,0	4041,
stional City	300,0	574,8	3883,0 2260,0	156,0	232,0	301,0	55,0	2525, 620,
orth Side	100.0	115.1	666,7	12.3	51,6	46,4	45,9	765,
ople's	100,0	115,1 127,7	751 5	33.1	29,6	56,9	40,7	485.
hermerhorn	100.0	15(1), (5)	452,8	20,7	45,5	68,4	50,0	365,
venteenth Ward	100.0	70,9	430,4	9,5	33,1	174,3	8,5 1,5 3,7	933,
rague National.	200,0	225,1 56,8	1090,1	95,2	10,0	54,0	1.5	427.
wenty-sixth W'd.	100,0	56,8	438,0	13,2 6,9	19,0	95 2	3.7	196,
nion	100,0	55,8	288,0	0,0	04 9	85,2 57,1	32,6	641.
allabout	100,0	55,8 43,8 17,0	635,1 375,5	27,9	$\frac{24,2}{37,1}$	73,9	4	364,6
erman-American.	100,0	17,0	370,0	9,2	31,1	10,0	7	
BOROUGH OF								
RICHMOND.	050	61.4	498 9	14.5	13.0	70.7	5,5	475,4
nk of Staten Isl.	25,0	51,4 79,3	428.9 657,5	14,5 32,1	13,0 20,0	101,5		638,
t Nat., Staten Isl.	100,0	10,0	001,0					0000
OTHER CITIES.	400,0	786,2	4930.3	184,2 87,2 65,2	294,8	1252,9 162,7	445,9	6298,8
Charles of the	250,0	539,3	2152,3 1352,1	87.2	68,5 23,7 77,3 18,7	162,7	66,8	1146
t Nat., Jer. City. ad. Oe. Mat. J. C. Mat., Jer. City	250,0 250,0 200,0	368,4	1352.1	65,2	23,7	213,4	64.0	980, 1417,
Mas Yes Otty	200.0	212,2	919,1	28,5	77,3	180,4 97,7	39,0	1417.0
Nat., Jer. City t Nat., Hoboken.	110,0	450,3	919,1 1846,4	28,5 102,9	18,7	97,7	84,9 3.7 125,4	936,
	125.0	95.2	722.6	78,3	56,8	92,4		
Totals Jan. 27 Totals Jan. 20 Totals Jan. 18	-	-				2000 1	1550 A	68175.1
Totals Jan. 27.	7862.0	8131,0	58854,5	2647,0	3097,0	7088 2	1204.0	62929.5
Potals Jan. 20	7862,0	8131,0	58929,8	2708,9	3/23,0	7044 5	1096.1	63831,6
Metale Tan 19	7862.0	8131.0	59509,8	2004,0	2002,0	1022,0		

New York City Clearing House Banks.—Statement of condition for the week ending Jan. 27, based on average of condition results. We omit two ciphers (00) in all cases.

.000,0 .050,0 .000,9 .000,9 .000,0 .0	\$1,904.21 2,114.21 2,114.12 2,114.12 2,114.12 2,114.12 2,114.12 2,114.12 2,114.12 2,114.12 2,114.12 2,114.13 2,144.13 2,	\$18,400 10,670,0 12,517,9 11,000,0 20,081,110,0 80,172,6 4,4110,0 80,172,6 4,512,8 1,072,6 1,0	3.428,7 1,625,0 3,799,4 4,622,7 919,4 1,622,7 1,662,7	4,064,0 1,044,0 1,044,0 1,050,1 5,281,0 5,096,9 734,2 1,90,0 1,0 1,0 1,0 1,0 1,0 1,0 1,0 1,0 1,0	114,889,3 5,055,1 6,459,9 1,085,1 834,6 83
0.050,0 0.000,0 0.0	2,1162,15 2,197,12 2,2814,2 2,254,2 2,254,2 2,254,0 1,718,6 1,718,6 2,00,3 2,05,3 3,7724,3 2,05,4 2,	10,071,09 11,090,0 20,081,02 40,112,0 40,122,0 40,1	3.428,7 1,625,0 3,799,4 4,622,7 919,4 1,622,7 1,662,7	1,642,0 1,044,0 1,044,0 1,040,0 1,281,0 1,040,	14, 193,0 9,807,0 22,528,8 4,188,0 114,889,3 5,055,1 6,459,1 2,203,0 1,085,1 2,203,0 3,246,7 3,246,7 3,246,7 3,246,7 4,446,7 4
0.000,0 0.000,	2,197,2 2,814,2 2,814,2 4,938,7 6,566,1 1,718,6 101,129,8 1129,8	1u,090,2 4,110,0 24,518,1 4,452,8 7,927,5 2,090,3 3,822,3 3,822,3 3,823,3 3,824,6 2,940,3 3,824,6 1,110,2 2,24,8 11,734,6 3,24,4 11,734,6 4,67	1,625,0 3,799,0 3,799,0 35,483,6 4,602,7 799,4 219,4 210,1 440,1	1,044.0 1,650.1 1,850.0 1,850.0 1,850.0 1,850.0 1,90.0	114, 889, 2 25, 649, 3 5, 005, 1 6, 885, 1 2, 203, 0 884, 6 4, 216, 7 22, 241, 0 3, 226, 2 42, 1 2, 1 2, 1 3, 1 4, 2 4, 2 4, 2 4, 2 4, 2 4, 2 4, 2 4, 2
,500,0 ,000,0 ,000,0 ,5	252,54,938,7 6,560,1 1,716,6 1101,0 1,716,6 1129,8 1129,8 1129,8 120,3 200,3 200,3 200,3 3,778,8 1,624,3 1,924	4,927,5 1,079,0 2,990,0 3,672,0 3,672,0 3,840,6 28,030,0 6,098,2 2,570,2 4,244,0 4,244	190,4 248,6 249,0 101,1 441,7 662,7 161,7 3,875,0 3,990,9 2,454,6 3,409,5 643,6 643,6 529,2 331,2 1,127,1 1,022,4 1,232,5 4 432,5 4 432,5	189,9 5,281,9 5,280,6 6,384,2 190,0 190,0 197,3 377,3 377,3 21,81,0 2,181,0 3,439,3 982,0 2,381,3 982,0 2,383,1 572,4 318,3 2,863,0 2,863	114, 889, 2 25, 649, 3 5, 005, 1 6, 885, 1 2, 203, 0 884, 6 4, 216, 7 22, 241, 0 3, 226, 2 42, 1 2, 1 2, 1 3, 1 4, 2 4, 2 4, 2 4, 2 4, 2 4, 2 4, 2 4, 2
000,0 000,0 000,0 000,0 000,0 300,0 200,0 300,0 200,0 000,0	252,54,938,7 6,560,1 1,716,6 1101,0 1,716,6 1129,8 1129,8 1129,8 120,3 200,3 200,3 200,3 3,778,8 1,624,3 1,924	4,927,5 1,079,0 2,990,0 3,672,0 3,672,0 3,840,6 28,030,0 6,098,2 2,570,2 4,244,0 4,244	190,4 248,6 249,0 101,1 441,7 662,7 161,7 3,875,0 3,990,9 2,454,6 3,409,5 643,6 643,6 529,2 331,2 1,127,1 1,022,4 1,232,5 4 432,5 4 432,5	189,9 5,281,9 5,280,6 6,384,2 190,0 190,0 197,3 377,3 377,3 21,81,0 2,181,0 3,439,3 982,0 2,381,3 982,0 2,383,1 572,4 318,3 2,863,0 2,863	114, 889, 2 25, 649, 3 5, 005, 1 6, 885, 1 2, 203, 0 884, 6 4, 216, 7 22, 241, 0 3, 226, 2 42, 1 2, 1 2, 1 3, 1 4, 2 4, 2 4, 2 4, 2 4, 2 4, 2 4, 2 4, 2
000,0 300,0 600,0 000,0 300,0 400,0 200,0 800,0 000,0 000,0 000,0 450,0 500,0 500,0 500,0 500,0 500,0 500,0 500,0 500,0 500,0 500,0 500,0 500,0 500,0 500,0	6,566,0 101,718,6 101,6 129,8 168,6 505,3 200,3 200,3 528,0 2,651,8 3,778,8 3,778,8 3,778,8 2,711,9 412,2 264,8 1,017,0 1,731,5 508,6	4,927,5 1,079,0 2,990,0 3,672,0 3,672,0 3,840,6 28,030,0 6,098,2 2,570,2 4,244,0 4,244	190,4 248,6 249,0 101,1 441,7 662,7 161,7 3,875,0 3,990,9 2,454,6 3,409,5 643,6 643,6 529,2 331,2 1,127,1 1,022,4 1,232,5 4 432,5 4 432,5	5,281,26 5,000,6 5,000,6 5,000,0 190,0 172,5 371,3 497,3 497,3 429,7 1,246	114, 889, 2 25, 649, 3 5, 005, 1 6, 885, 1 2, 203, 0 884, 6 4, 216, 7 22, 241, 0 3, 226, 2 42, 1 2, 1 2, 1 3, 1 4, 2 4, 2 4, 2 4, 2 4, 2 4, 2 4, 2 4, 2
300,0 600,0 000,0 300,0 400,0 200,0 600,0 300,0 000,0 000,0 000,0 422,7 500,0 200,0 600,0 500,0 500,0 300,0 300,0 500,0 300,0 500,0 900,0 900,0 900,0	6,566,0 101,718,6 101,6 129,8 168,6 505,3 200,3 200,3 528,0 2,651,8 3,778,8 3,778,8 3,778,8 2,711,9 412,2 264,8 1,017,0 1,731,5 508,6	4,927,5 1,079,0 2,990,0 3,672,0 3,672,0 3,840,6 28,030,0 6,098,2 2,570,2 4,244,0 4,244	190,4 248,6 249,0 101,1 441,7 662,7 161,7 3,875,0 3,990,9 2,454,6 3,409,5 643,6 643,6 529,2 331,2 1,127,1 1,022,4 1,232,5 4 432,5 4 432,5	3,066,6 596,9 42,0 190,0 191,0 371,3 497,3 670,2 2,181,0 1,246,7	25,645,1 6,459,9 1,985,1 2,203,0 8,254,0 4,216,7 3,426,5 22,341,0,6 5,202,3 112,740,4 3,199,3 13,832,5 4,246,6 6,202,3 112,740,4 3,199,3 13,832,5 4,246,0 13,246,0 13,246,0 13,246,0 14
600.0 000.0 300.0 400.0 200.0 600.0 300.0 000.0 000.0 000.0 000.0 200.0 000.0 000.0 000.0 450.0 500.0 600.0 000.0 300.0 500.0 500.0	1,718,0 129,8 168,6 505,3 200,3 528,0 3,778,8 1,684,8 1,624,3 1,084,8 1,624,3 2,711,9 412,2 264,8 1,017,1 1,731,6 1,018,1 1,01	4,927,5 1,079,0 2,990,0 3,672,0 3,672,0 3,840,6 28,030,0 6,098,2 2,570,2 4,244,0 4,244	190,4 248,6 249,0 101,1 441,7 662,7 161,7 3,875,0 3,990,9 2,454,6 3,409,5 643,6 643,6 529,2 331,2 1,127,1 1,022,4 1,232,5 4 432,5 4 432,5	596,9 42,0 190,0 172,5 371,3 497,3 670,2 2,181,0 3,429,9 19,8 429,7 1,246,7 2,388,5 541,8 1,3 3,3 3,8 2,3 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3,8 3	6,055,0 6,459,9 1,085,1 2,203,0 834,6 4,216,7 3,426,5 22,70,3 12,740,4 3,18,271,5 6,373,1 13,382,5 42,124,7 4,486,0 2,710,8 3,879,8
000,0 300,0 400,0 200,0 600,0 000,0 000,0 000,0 000,0 422,7 500,0 600,0 000,0 500,0 600,0 500,0 600,0 000,0 500,0 600,0 500,0 600,0	1,718,0 129,8 168,6 505,3 200,3 528,0 3,778,8 1,684,8 1,624,3 1,084,8 1,624,3 2,711,9 412,2 264,8 1,017,1 1,731,6 1,018,1 1,01	7,927,9 2,090,0 3,5725,0 8,840,6 9,408,0 10,952,0 17,110,2 2,224,8 17,110,2 4,224,8 17,110,2 4,224,8 17,110,2 1	919.4 249.6 101.1 141.7 668.7 161.7 3,875.0 947.9 2,454.6 3,404.6 163.7 2,892.0 10,091.6 569.4 331.2 1,127.1 1,022.4 1,227.1 4,227.0	784,20 190,0 172,5 371,3 497,3 670,2 2,182,9 2,393,2 119,8 2,194,0 4,29,7 1,246,7 1,44	6,459,1 2,203,0 834,6 8,254,4 4,216,7 3,426,5 23,176,6 5,202,3 1,176,6 5,202,3 1,176,6 1,202,3 1,176,6 1,202,3 1,176,6 1,202,3 1,176,6 1,202,3 1,203,1
300,0 400,0 200,0 300,0 200,0 000,0 000,0 000,0 000,0 450,0 200,0 000,0 600,0 600,0 500,0 900,0 300,0 300,0	101,0 1129,8 168,6 500,3 200,3 2051,8 3,778,8 1,624,8 1,024,1 991,3 2994,3 2,711,9 4633,3 2,711,9 170,1 1,731,6 1,731,	1,079.0 913.3 3,672.2 3,022.3 9,025.0 1,000.0 10,962.0 10,962.0 17,110.2 6,287.4 2,224.8 17,110.2 4,244.0 2,648.8 2,444.0 2,648.8 2,645.7 6,314.2 2,645.1 16,166.1 16,166.1	244.6 249.0 101.1 441.7 662.7 3,875.0 3,094.9 947.9 945.4 644.2 644.2 645.6 6569.4 331.2 1,127.1 1,024.7 232.5 432.5	42,0 172,5 371,3 497,3 497,3 497,3 497,3 429,9 429,7 1,246,7 9439,3 9439,3 439,3 449,7 1,46,7	1,085,246,0 8,284,0 8,284,0 4,216,7 3,426,5 23,176,6 5,202,3 12,740,8 18,271,5 6,2710,8 13,392,7 4,486,0 2,210,8 8,879,8 8,879,8 8,663,4 8,879,8 8,663,4 8,663,4 8,879,8 8,663,4 8,663
400.0 200.0 600.0 300.0 200.0 000.0 000.0 000.0 422.7 500.0 000.0 450.0 000.0 600.0 600.0 600.0 300.0 300.0 500.0	129,8 168,6 505,3 200,8 528,0 3,778,8 1,684,8 1,084,8 492,2 974,1 991,3 298,4 492,2 1,017,9 1,711,5 1,711,5 1,731,5 1,731,6 1,731,6	2,090,0 3,572,2 3,840,6 28,030,0 28,030,0 2,508,0 1,710,0 2,24,8 11,734,6 32,944,0 2,763,8 2,444,0 2,763,8 2,444,0 2,645,7 6,161,0 4,675,6 2,166,1	249,0 101,1 441,7 662,7 161,7 3,875,0 947,9 2,454,2 63,409,5 163,7 2,892,0 10,091,6 568,4 529,2 331,2 1,127,1 1,024,7 2,325,0	190,0 172,5 371,3 497,3 670,2 2,181,0 3,429,9 239,8 429,7 1,246,7 1,246,7 1,246,2 383,1 146,2 383,1 146,2 383,2 388,5 2,863,0 2,888,9 286,1	2,203,0 834,6 3,254,0 4,216,7 3,426,7 3,426,7 5,202,3 12,740,4 12,740,4 12,740,4 12,740,4 12,740,4 12,124,7 4,486,0 12,124,7 4,486,0 12,124,7 4,486,0 12,124,7 12,124,7 12,124,7 13,104,1 14,104
200,0 600,0 300,0 200,0 000,0 000,0 000,0 422,7 500,0 000,0 600,0 600,0 500,0 900,0 000,0 400,0 300,0 300,0	168,6 505,3 200,3 2528,0 2,651,8 3,778,8 1,624,8 492,2 991,3 2981,3 2,711,9 412,2 383,2 2,711,9 170,1 1,731,5 531,6	913,3 5,672,6 3,925,6 28,030,6 29,403,7 6,008,0 10,952,8 17,128,7 4,244,8 12,244,8 13,244,8 14,244,0 2,764,7 6,314,7 2,545,7 6,314,7 4,444,0 4,675,6 2,166,6	101.1 441.7 662.7 3,875.0 3,090.9 947.9 2,454.2 644.6 3,409.5 643.5 163.7 2,892.0 10,091.6 529.2 331.2 1,127.1 652.3 1,124.7 4,375.0	172,5 371,3 497,3 670,3 497,3 2,181,0 3,429,3 919,8 119,8 1246,7 439,3 982,0 2,388,5 544,2 318,3 2,863,2 2,863,2 2,863,2 2,864,1	834.6 3.254.0 4.216.7 3.426.7 22.341.0 23.176.6 512.740.4 3.193.7 6.373.9 42.124.0 2.829.1 2.816.4 6.853.4 8.879.5 8.979.5 8.9
600,0 300,0 200,0 000,0 000,0 000,0 422,7 500,0 450,0 600,0 500,0 900,0 900,0 900,0 900,0 900,0 900,0 900,0 900,0	505.3 528.0 2,651.8 3,778.8 1,624.3 1,084.8 974.1 991.3 298.4 633.3 2,711.2 388.2 264.8 1,017.9 170.1 1,731.5 531.6	3,672,2 3,025,0 3,840,6 28,030,0 29,403,7 6,008,0 2,2,570,8 17,110,2 6,287,4 2,224,8 11,734,6 32,044,0 2,763,8 2,516,0 4,244,0 2,763,8 16,516,0 2,156,1	947,9 2,454,2 644,6 3,400,5 643,5 163,7 2,892,0 10,091,6 569,4 529,2 331,2 1,127,1 652,3 1,816,1 1,024,7 232,5	239,3 919,8 429,7 1,246,7 941,0 439,3 982,0 2,388,5 541,8 383,1 572,4 318,3 2,863,0 389,9 286,1	\$.254.0 4.216.7 3.426,5 22.341,0 5.202.3 12.740,3 12.740,3 18.2710,8 2.710,8 13.832,5 42.124.7 4.4829,1 2.816,4 3.879,8 3.879,8 18,978,8 18,978,8 18,978,8 18,978,8 18,978,8
300,0 200,0 000,0 000,0 000,0 000,0 422,7 500,0 200,0 000,0 600,0 500,0 900,0 400,0 300,0 500,0 900,0	200,2 20,651,8 3,778,8 1,624,3 1,084,8 492,2 974,1 298,4 412,2 383,2 2,711,9 1,731,5 531,6	3,025,0 3,840,6 28,030,0 29,403,7 6,008,0 10,952,2 17,110,2 4,224,8 11,734,6 4,244,0 2,244,8 2,545,7 6,314,2 4,675,6 4,675,6 2,156,1 4,675,6	947,9 2,454,2 644,6 3,400,5 643,5 163,7 2,892,0 10,091,6 569,4 529,2 331,2 1,127,1 652,3 1,816,1 1,024,7 232,5	239,3 919,8 429,7 1,246,7 941,0 439,3 982,0 2,388,5 541,8 383,1 572,4 318,3 2,863,0 389,9 286,1	3,426,5 22,341,0 23,176,6 5,202,3 12,740,4 3,199,3 18,271,5 6,373,9 2,710,8 13,832,5 4,486,0 2,829,1 2,816,4 6,653,4 8,975,8 18,955,8
000,0 000,0 000,0 422,7 500,0 200,0 000,0 600,0 500,0 900,0 000,0 300,0 300,0 500,0	1,024,3 1,084,8 492,2 974,1 991,3 298,4 633,3 2,711,9 412,2 383,2 264,8 1,017,9 1,731,5	3,840,6 28,030,0 29,403,7 6,008,0 10,952,2 2,570,8 17,110,2 2,224,8 11,734,6 32,948,2 4,244,0 32,948,2 4,244,0 4,675,6 3,14,2 4,675,6 2,156,1 2,406,1	947,9 2,454,2 644,6 3,400,5 643,5 163,7 2,892,0 10,091,6 569,4 529,2 331,2 1,127,1 652,3 1,816,1 1,024,7 232,5	239,3 919,8 429,7 1,246,7 941,0 439,3 982,0 2,388,5 541,8 383,1 572,4 318,3 2,863,0 389,9 286,1	3,426,5 22,341,0 23,176,6 5,202,3 12,740,4 3,199,3 18,271,5 6,373,9 2,710,8 13,832,5 4,486,0 2,829,1 2,816,4 6,653,4 8,975,8 18,955,8
000,0 000,0 000,0 422,7 500,0 200,0 000,0 600,0 500,0 900,0 000,0 300,0 300,0 500,0	1,024,3 1,084,8 492,2 974,1 991,3 298,4 633,3 2,711,9 412,2 383,2 264,8 1,017,9 1,731,5	28,030,0 29,403,7 6,008,0 10,952,2 2,570,8 17,110,2 2,224,8 11,734,6 2,244,0 2,763,2 4,244,0 2,545,7 6,314,2 4,675,6 4,675,6 2,156,1	947,9 2,454,2 644,6 3,400,5 643,5 163,7 2,892,0 10,091,6 569,4 529,2 331,2 1,127,1 652,3 1,816,1 1,024,7 232,5	239,3 919,8 429,7 1,246,7 941,0 439,3 982,0 2,388,5 541,8 383,1 572,4 318,3 2,863,0 389,9 286,1	22,341,0 23,176,6 5,202,3 12,740,4 3,199,3 18,271,5 6,378,9 2,718,8 13,832,5 42,124,7 4,486,0 2,829,1 2,816,653,4 8,875,8 18,955,8
000,0 000,0 000,0 422,7 500,0 200,0 000,0 600,0 500,0 900,0 000,0 300,0 300,0 500,0	1,024,3 1,084,8 492,2 974,1 991,3 298,4 633,3 2,711,9 412,2 383,2 264,8 1,017,9 1,731,5	29,403,7 6,008,0 10,952,2 2,570,8 17,110,2 6,287,4 11,734,6 32,948,2 4,244,0 2,545,7 6,3476,2 4,675,6 2,156,1 2,466,1	947,9 2,454,2 644,6 3,400,5 643,5 163,7 2,892,0 10,091,6 569,4 529,2 331,2 1,127,1 652,3 1,816,1 1,024,7 232,5	239,3 919,8 429,7 1,246,7 941,0 439,3 982,0 2,388,5 541,8 383,1 572,4 318,3 2,863,0 389,9 286,1	5,202,3 12,740,4 3,199,3 18,271,5 6,378,9 2,710,8 13,832,5 42,124,7 4,486,0 2,829,1 2,816,4 6,653,4 3,879,8 18,955,2 5,610,1
000,0 000,0 422,7 500,0 450,0 200,0 000,0 500,0 600,0 500,0 900,0 000,0 400,0 300,0 500,0 000,0	1,024,3 1,084,8 492,2 974,1 991,3 298,4 633,3 2,711,9 412,2 383,2 264,8 1,017,9 1,731,5	6,008,0 10,952,2 2,570,8 17,110,2 6,287,4 11,734,6 32,948,4 2,763,8 2,545,7 3,476,2 4,615,6 2,156,1	947,9 2,454,2 644,6 3,409,5 643,5 168,7 2,892,0 10,091,6 569,4 529,2 331,2 1,127,1 652,3 1,816,1 1,024,7 232,5	239,3 919,8 429,7 1,246,7 941,0 439,3 982,0 2,388,5 541,8 146,2 383,1 572,8 383,1 572,8 389,9 2863,0 389,9 286,1	5,202,3 12,740,4 3,199,3 18,271,5 6,378,9 2,710,8 13,832,5 42,124,7 4,486,0 2,829,1 2,816,4 6,653,4 3,879,8 18,955,2 5,610,1
422,7 500,0 450,0 200,0 000,0 500,0 600,0 500,0 900,0 400,0 300,0 500,0	492,2 974,1 991,3 298,4 633,3 2,711,9 412,2 383,2 2617,9 170,1 1,731,5 531,6	2,570,8 17,110,2 6,287,4 2,224,8 11,734,6 32,945,2 4,244,0 2,768,8 2,545,7 6,314,2 3,476,2 16,516,0 2,156,1	2,454.2 644.6 3,409.5 643.5 163.7 2,892.0 10,091.6 569.4 529.2 331.2 1,127.1 652.3 1,816.1 1,024.7 232.5	429,7 1,246,7 941,0 439,3 982,0 2,388,5 146,2 383,1 572,4 318,3 2,863,0 389,9 286,1	3,199,3 18,271,5 6,373,9 2,710,8 13,832,5 42,124,7 4,486,0 2,829,1 2,816,4 6,653,4 8,875,2 5,190,1
500,0 450,0 200,0 000,0 500,0 500,0 900,0 000,0 400,0 300,0 500,0	991,3 298,4 633,3 2,711,9 412,2 383,2 264,8 1,017,9 170,1 1,731,5 531,6	5,287,4 2,224,8 11,734,6 32,945,2 4,244,0 2,545,7 6,314,2 3,476,6 4,675,6 2,156,1 2,061,0	3,400,5 643,5 163,7 2,892,0 10,091,6 569,4 529,2 331,2 1,127,1 652,3 1,816,1 1,024,7 232,5	1,246,7 941,0 439,82,0 2,388,5 541,8 146,2 383,1 572,4 318,3 2,863,0 389,9 286,1	3,199,3 18,271,5 6,373,9 2,710,8 13,832,5 42,124,7 4,486,0 2,829,1 2,816,4 6,653,4 8,875,2 5,190,1
450,0 200,0 000,0 500,0 600,0 500,0 900,0 400,0 000,0 300,0 500,0	991,3 298,4 633,3 2,711,9 412,2 383,2 264,8 1,017,9 170,1 1,731,5 531,6	5,287,4 2,224,8 11,734,6 32,945,2 4,244,0 2,545,7 6,314,2 3,476,6 4,675,6 2,156,1 2,061,0	643,5 163,7 2,892,0 10,091,6 569,4 529,2 331,2 1,127,1 652,3 1,816,1 1,024,7 232,5	941,0 439,3 982,0 2,388,5 541,8 146,2 383,1 572,4 318,3 2,863,0 389,9	6,378,9 2,710,8 13,832,5 42,124,7 4,486,0 2,829,1 2,816,4 6,653,4 8,879,8 18,955,2 5,610,1
200,0 000,0 500,0 600,0 500,0 900,0 000,0 400,0 300,0 500,0	298,4 633,3 2,711,9 412,2 383,2 264,8 1,017,9 170,1 1,731,5 531,6	5,287,4 2,224,8 11,734,6 32,945,2 4,244,0 2,545,7 6,314,2 3,476,6 4,675,6 2,156,1 2,061,0	168,7 2,892,0 10,091,6 569,4 529,2 331,2 1,127,1 652,3 1,816,1 1,024,7 232,5	439,3 982,0 2,388,5 541,8 146,2 383,1 572,4 318,3 2,863,0 389,9 286,1	2,710,8 13,832,5 42,124,7 4,486,0 2,829,1 2,816,4 6,653,4 3,879,8 18,955,2 5,610,1
000,0 000,0 500,0 600,0 500,0 900,0 000,0 400,0 300,0 500,0	633,3 2,711,9 412,2 383,2 264,8 1,017,9 170,1 1,731,5 531,6	4,244,0 2,763,8 2,545,7 6,314,2 3,476,2 16,516,0 4,675,6 2,156,1	2,892,0 10,091,6 569,4 529,2 331,2 1,127,1 652,3 1,816,1 1,024,7 232,5	982,0 2,388,5 541,8 146,2 383,1 572,4 318,3 2,863,9 286,1	4,486,0 2,829,1 2,816,4 6,653,4 3,879,8 18,955,2 5,610,1
000,0 500,0 600,0 500,0 900,0 000,0 400,0 300,0 500,0	1,017,9 170,1 1,731,5 531,6	4,244,0 2,763,8 2,545,7 6,314,2 3,476,2 16,516,0 4,675,6 2,156,1	10,091,6 569,4 529,2 331,2 1,127,1 652,3 1,816,1 1,024,7 232,7	541,8 146,2 383,1 572,4 318,3 2,863,0 389,9 286,1	4,486,0 2,829,1 2,816,4 6,653,4 3,879,8 18,955,2 5,610,1
500,0 600,0 500,0 900,0 000,0 400,0 000,0 300,0 500,0	1,017,9 170,1 1,731,5 531,6	4,244,0 2,763,8 2,545,7 6,314,2 3,476,2 16,516,0 4,675,6 2,156,1	569,4 529,2 331,2 1,127,1 652,3 1,816,1 1,024,7 232,5	541,8 146,2 383,1 572,4 318,3 2,863,0 389,9 286,1	4,486,0 2,829,1 2,816,4 6,653,4 3,879,8 18,955,2 5,610,1
600,0 500,0 900,0 000,0 400,0 000,0 300,0 500,0	1,017,9 170,1 1,731,5 531,6	2,545,7 6,314,2 3,476,2 16,516,0 4,675,6 2,156,1	529,2 331,2 1,127,1 652,3 1,816,1 1,024,7 232,5 4 317,0	383,1 572,4 318,3 2,863,0 389,9 286,1	2,829,1 2,816,4 6,653,4 3,879,8 18,955,2 5,610,1
500,0 900,0 000,0 400,0 000,0 300,0 500,0	1,017,9 170,1 1,731,5 531,6	2,545,7 6,314,2 3,476,2 16,516,0 4,675,6 2,156,1	331,2 1,127,1 652,3 1,816,1 1,024,7 232,5 4 317,0	383,1 572,4 318,3 2,863,0 389,9 286,1	2,816,4 6,653,4 3,879,8 18,955,2 5,610,1
900,0 000,0 400,0 000,0 300,0 500,0	1,017,9 170,1 1,731,5 531,6	6,314,2 3,476,2 16,516,0 4,675,6 2,156,1	1,816,1 1,024,7 232,5	572,4 318,3 2,863,0 389,9 286,1	6,653,4 3,879,8 18,955,2 5,610,1
000,0 400,0 000,0 300,0 500,0	1,731,5 531,6	3,476,2 16,516,0 4,675,6 2,156,1	1,816,1 1,024,7 232,5	318,3 2,863,0 389,9 286,1	3,879,8 18,955,2 5,610,1
400,0 000,0 300,0 500,0 000.0	1,731,5 531,6	16,516,0 4,675,6 2,156,1 24,061,0	1,816,1 1,024,7 232,5 4,317,0	2,863,0 389,9 286,1	18,955,2 5,610,1
000,0 300,0 500,0 000.0	531,6	4,675,6 2,156,1 24,061,0	1,024,7 232,5 4,317,0	389,9 286,1	5,610,1
300,0 500,0 000.0		2,156,1	232,5	286,1	9 190 0
500,0	5,829,8 3,339,5	24 061 0	4.317.0		00 43 5 0
0.000	3,339,5			1,324,0	23,415.0
250,0	1400	35.364.0	14,283,0 297,2	2,898,0 161,3	23,415,0 48,318,0 1,503,7 22,492,4
	140,4	1,282,6	297.2	161.3	1,503,7
0,000	2,171,8	21.050.0	3,933,0 2,171,0 1,616,0	1,642,8 1,215,0	22,492,4
0,000	584,5	9,233,0 8,146,0	2,171,0	1,215,0	12,410,0
300,0	776,6 172,1 7,767,3	8,146,0	1,616,0		12,410,0 8,761,0
750,0	172,1	2,674,2	417.2	229,4	28120
500,0	7,767,3	32,688,1	7,294,5	1.311.7	32,012,2
300,0		2,328,7	327,1	363,6	2.570.2
250,0	682,5	3,363,0	544,5	368,5	3,669,0 3,942,9
200,0	413,6	3,040,7 3,418,5	752,2 681,1	376,0	3,942,9
750,0	318,0	3,418,0	081,1	265,9	3,431,0 37,730,1 9,143,0
000,0	413,6 318,5 1,596,7 1,211,5	29,921,7 8,209,7	0,492,5	4,674,0 418,4	37,780,1
200,0	1,211,0	9,200,7	1,802,0	0007	9,143,0
200,0	774 8	9,000,4	401 7	567 0	4 991 9
200,0	949 9	0 994 9	9 151 9	911 9	3,260,4 4,221,2 1-,731,0 7,456,9
200,0	979 1	6 955 7	1,448,4	4111	7 456 0
200,0	991'8	2 112 3	468 4	184 9	2 336 6
300 0	911 6	5 979 7	1 980 2	580 9	2,336,6 6,607,7
200.0	900 9	2 554 0	4900	295 0	2,721.0
500.0	629.5	9.486.0	1.181.0	2 418.0	12.052.0
100.0	1.292.8	28,234,3	6,609,2	2.142.4	83,722,3
300,0	529.6	4,052.0	523.0	665.0	4,365.0
200,0	1,301.7	13,376.8	3.260.8	494.9	2,721,0 12,052,0 33,722,3 4,365,0 14,386,7
500,0	445.9	4,808,1	911.0	226.6	4,001,0
0,000	320,0	3.654.7	427.9	364,5	3,076,9
250,0	397,4	3,665.3	642.5	408,6	4,124,2
350,0	191,4	3,732.0	597,6	323,1	3,927.8
	252.5			9000	1,619,2
	000,0 250,0 350,0	200,0 774,6 300,0 848,2 200,0 979,1 200,0 331,8 300,0 911,6 200,0 393,3 500,0 629,5 100,0 1,301,7 500,0 445,9 000,0 329,9 250,0 397,4 350,0 191,4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

Breadstuffs Figures Brought from Page 240.—The statements below are prepared by us from the figures collected by the New York Produce Exchange. The receipts at Western lake and river ports for week ending Jan. 27, and since Aug. 1, for each of last three years, have been:

Beceipts at-	Flour.	Wheat.	Corn.	Oats.	Barley.	
968.1	Bble.196 lbs	Bush.60lbi	Bush.56lbs	Bush.32lbs	Bush.48lb:	Bu.50 1
Chicago	268,823	264,707	1,410,259	1,885,755	511,300	58,975
Milwaukee	7,725	91,700	26,850	219,600	301,750	21,00
Duluth	*******	288,327	114,602	2,664	12,876	8,645
Minneapolis.	5,272	1,330,890	251,200	169,040	47,280	7,280
Toledo	15,360	36,893	331,834	49,000	12,000	
Detroit	1,400	26,870	29,219	20,524	10,408	
Cleveland		12,947	228.021	251,420	563	
St. Louis	26,170	78,725	270,485		79,500	9,750
Peoria	11.350	7,800	316,500		46,550	1,800
Kansas City.	******	151,000	186,000	57,000	******	
Tot.wk.1900	881,100	2,228,859	8,162,520	8,062,788	1,031,659	115,021
Same wk.'99	193,432			2,920,588	690,629	186,575
Same wk,'98.	166,909	2,006,128		2,515,345	739,485	96,798
Since Aug. 1.		100 010		5,525,125	,	
1899-1900	10,135,658	134.195.366	113,781,100	92,464,016	28,024,266	4.010,758
1898-99			118,318,227		28,933,614	
1897-98			131,1-6,778		25,695,149	

The receipts of flour and grain at the seaboard ports for

ATTE MOOK CHILAGI	Plour	Wasat.	Corn.	Oats.	Barley	Dave
Receipts at-	bbls.	bush.		bush.	bush.	Bys.
New York	130,609		bush.		87.750	12.8 0
		185,000	671,775	878,600	87,770	18.0 0
Montes.	84,848	275,768	90,138	181,047	16,886	2,950
Montreal	8,015	87,000	*******	18,700	900	900
Philadelphia	74,138	104.788	721.687	103,596	12,000	
Baltimore	73,653	103,417	904.474	24,918	12,983	7,349
Bichmond	892	11,300	86,869	25,576		656
New Orleans*	12,334	50,000	615,898	47,875		
Rewport News					100 000	******
	91,107	56,000	119,999		182,036	
BOTTOIK	14,847		157,416	**	*******	
Galveston	******	81,000	71,000	4,000		***
Portland, Me	***	59,467		******		
Pensacola	1.050		12,518	\$,c00		******
M. John, N. R.	13,965	40,258		19.810	8,561	*******
MODIIA.		30,200	50,793			
Port Arthur	******	00 000	00,183	******	*******	*** ****
		88,000	*******	******	*******	*******

Total week..... 457,663 1,092,696 3,512,062 1,258,592 820,616 24,675 (68) 1890 450,096 3,071,884 3,715,710 1,389,044 157,596 190,375 *Receipts do not include grain passing through New Orleans for fore Borts on through bills of ladius.

Total receipts at ports from Jan. 1 to Jan. 27 compare as follows for four years:

Flourbbl	1900. 1,472,411	2,051,907	1,545,161	1,289,339
Wheat bus Cora Cora Barley	5,327,980 13,841,295 5,042,656 1,283,298 182,421	13,799,790 14,292,888 6,170,923 667,802 1,064,918	5,497,003 18,402,688 10,126,808 704,141 1,428,605	1,705,189 14,509,317 8,805,078 503,507 454,136
Total grain	25 174 548	84 983 980	84 154 988	20 980 227

The exports from the several seaboard ports for the week ending Jan. 27, 1900, are shown in the annexed statement:

Amports from-		Corn,	Flour,	Oats, bush.	Rye,	Peas,	Barley,
	256,330	352,419	69,208	38,812	8,570	5,142	102,080
Portland, Me.	59.467	4,700	935	1,750	*******	1,015	*******
Philadelphia	24,000 52,004	485,245	40,474	120,000	******	********	******
	268,000	1.089.800	8,638	23,445	********		******
Norfolk	200,000	157.416	14.227	********	********	*******	*******
Newp'rt News		£ 119 999	94,107	********		********	182,036
	240,000	848,597	2,057	*******	*******	******	
	****	12,518	1,050	2,900	*******	*******	*******
Port Arthur.	88,000	50,798	******	*******	*******	*******	******
ss. John, N.B.	40,256	*******	18,205	19,310	********	16,804	8,501
Total week 1			308,528 550,774	225,717 842,607	8,570 271,273	22,981 61,742	292,677
The destin	ation	of the	e expo				

September 1, 1899, is as below:

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, Jan. 27, 1900, was as follows:

In store at— Wheat, bush.	Oorn, bush. 829,000	Oats, bush, 568,000	Rye, bush. 210,000	Barley hush. 855,000
Do afloat	591,000 1,878,000 1,885,000	81,000 164,000 280,000	118,000	10,000
New Orleans 549,000 Galveston 1,054,000 Montreal 59,000 Toronto 69,000	898,000 871,000 21,000	274,000 4,000	18,000	28,000 57,000
Buffalo	812,000 205,000 682,000	147,000	81,000 7,000	951,000
Do afloat 571,000	376,000	95,000	9,000	53,000
Do afloat 85,000 Milwaukee 244,000	1,167,000	1,857,906 159,000	9,000	4,000
Do afloat	340,000	828,000 183,000	866,000	160,000
Do afioat 248,000 Minneapolis 15,128,000 St Louis 1,467,000	382,000 292,000	839,000	30,000 11,000	75,000 84,000
Do afloat \$,150,000 Peoria 59,000 Indianapolis 302,800	249,000 181,000 87,000	15,000 588,000 81,000	71,000 25,000	1,000
On Mississippi River. On Lakes On canal and river	130,000	*******		*******
Total Jan. 27, 1900. 55,596,000 Total Jan. 20, 1900. 56,553,000 Total Jan. 28, 1896* 28,583,000 Total Jan. 29, 1896* 36,603,000 Total Jan. 30, 1897* 49,591,000	14,596,000 14,100,000 27,139,000 40,581,000 21,938,000	5,382,000 5,088,000 7,025,000 15,113,000 13,172,000	1,163,000 1,218,000 1,441,000 3,840,000 8,825,000	1.760,000 1.920,000 3.336,000 8.028,000 8,458,000

* Exclusive of New Orleans, Galveston, Ft. William a including Albany, Oswego and Cincinnati, now omitted. NOTE.—Beginning July 1, 1899, the New York Produce Exchange has changed its Visible Supply Statement by including stocks at New Orleans, Galveston Ft, William and Pt. Arthur (previously omitted) and leaving out Albany Oswego and Cincinnati, formerly included.

Anation Salas _ Ru Massus Advison H Muller & Son .

Auction Sales.—Dy Messis.	Adrian II. Muller & Sou:
Shares.	Shares.
50 1st Nat. Bank of Eliza-	5 N. Y. Life Ins & Trust
beth, N. J162	Co142019-1454
800 Mechanics' Nat. Bank,	100 Celluloid Co 90
N. Y190	25 Nat. Citizens' Bank1504s
400 Merchants' Nat. Bank,	2 Chemical Nat. Bank .4026
N. Y	20 Mechanics' Bk.of Bklyn.2024
250 Duluth Trans. Ry. Co. \$23 lot.	10 Lawyers' Title Ins. Co 165
20 Am. Groc. Co., 1st pref.\$9 lot.	500 Jos. Ladue Gold Mg. &
18% Newport News & Miss.	Dev. Co., pref. \$1 30 pr. sh.
Val. Co., com\$15 lot.	16 Nat. Bank of the Repub.211
20 Consumers' Gas Co. of	31 Title Guar, & Trust Co.
Newburg, N. Y 94	39414-39514
30 Trust Co. of N. Y201	8 12th Ward Bank126
50 Nat. Butchers & Drov-	10 Hanover Fire Ins. Co161
ers' Bank 90	Bonds.
50 Impr'd Dwelling Assoc. 95	1 Memb. N Y. Produce Exch.
1 Clinton Hall Assoc 61	(all dues paid)\$200
60 Trust Co. of Am. 1954-202	\$500 N. Y. Athletic Club deb. 6s. 1903. M&N 96
25 Kings Co. Elec. Light &	
Power Co105	\$450 N. Y. Athletic Club 2d
47 Nat. Park Bank	58, 1910. A&O90-96 \$2,000 Metropol. Water W.
30 Nassau Bank. N. Y 18018	Co let 4e 1010
50 Home Life Ins. Co33218	Co. 1st 4s, 1919 65 \$1,000 Lotos Club 6s, 1902 844
30 Amer. Exch. Nat. Bank. 1864	\$1,000 Lotos Club 6s, 1902 8449

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Bankers' Gazette.

D	-	-	100	BAT .	-	

Name of Company.		Paya		0		ks clos s inclu		,_
Railroads (Steam).								_
Buff. Roch. & Pittsburg, pref	3					of rec.		
K. C. St. L. & Chic., pf., guar. (qu.)		Feb.				of rec.		
Mahoning Coal. com	7	Feb.	1	Jan.	26	to	Feb	
N. Y. Chie. & St. L., 1st pref	5	Mar.				of rec		
Norfolk & Western, adj. pref	2	Feb.					Feb	
St. Paul & Duluth, pref	319	Mar.	1	Feb.	7	to	Feb	. 28
Street Railways.								
Boston Elevated	241	Feb.	15	Feb.	2	to	Feb.	. 6
Fed. St. & Pleas. Val., Pittsburg	214	Jan.	22					
Metropolitan St., K. C. (quar.)		Feb.	1	Jan.	26	to	Feb.	. 1
North Chicago St. RR. (quar.)	3	Jan.	15	Jan.	2	to	Jan.	. 15
West Chicago St. RR. (quar.)	110	Feb.	15	Jan.	6	to	Jan.	. 15
Banks.								
Bank of the Manhattan Co	5	Feb.	10	Jan.	30	to	Feb.	. 9
Miscellaneous.								
American Cereal (quar.)	2	Feb.	20	Feb.	5	to	Feb.	. 20
American Steel Wire, com. (qu.)	134	Apr.	2					
Andover Iron	82	Mar.	1	Hold	lers	of rec.	Feb.	14
General Chemical, com. (quar.).	ī	Mar.						
Glucose Sugar Refg., com. (qu.)	110	Mar.		Feb.	11	to	Feb.	28
Glucose Sugar Refg., com. (qu.). " pref. (qu.).	13	Mar.		Feb.		to	Feb	
International Silver, pref	134	Apr.					Mar.	22
Jefferson & Clear. C. & I., pref	214	Feb.	15	Hold	ers	of rec.	Feb.	6
People's Gas L. & Coke (quar.).	110	Feb.	25	Feb.	17	to	Feb.	25
st. Paul Gas Light (quar.)	1	Feb.		Feb.		to	Feb.	
U. S. Bobbin & Shuttle, pt. (qu.).	\$1.75			Jan.		to	Feb.	
WhouseElec.&Mfg.,ass.stk.(qu)	114	Feb.		Feb.		to	Feb.	

*Transfer books not to be closed. † Correction. ; On fifty dollars per share paid in.

WALL STREET, FRIDAY, FEB. 2, 1900.-5 P. M.

The Money Market and Financial Situation.—Wall Street operations have been dominated chiefly by matters of a strictly domestic character. It became apparent last week that foreign affairs had really less influence in local financial circles than had generally been supposed, and the course of business this week confirms that fact. Reports of earnings by railroads and manufacturing enterprises, especially those directly connected with the iron and steel inially those directly connected with the iron and steel industries, have had a favorable effect upon sentiment, have
awakened new interest, and stimulated a demand for the
securities affected thereby. We doubt not there are other
industrial corporations which might follow the example of
the American Steel & Wire Company in the matter of
issuing statements, showing the results of last year's operations, with credit to themselves and satisfaction to the public, to whom their securities are constantly being offered for
investment.

investment.

The dulness of the markets during the month just closed and the present easy condition of the money market indicate that only a limited portion of the heavy disbursements during the period mentioned has found a permanent lodgment. If this is true it would seem that securities whose real value may be estimated and which promise a fair return to the investor need not wait long for a favorable market. The weekly statement issued on Thursday by the Bank of England shows that that institution continues to improve its condition and all the principal money markets of the world condition and all the principal money markets of the world

are easier.

are easier.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 2 to 3 per cent. To-day's rates on call were 2 to 2½ per cent. Prime commercial paper quoted at 4 to 5 per cent. The Bank of England weekly statement on Thursday showed an increase in bullion of £261,141, and the percentage of reserve to liabilities was 46.22, against 44.95 last week; the discount rate remains unchanged at 4 per cent. The Bank of France shows a decrease of 1,925,000 francs in gold and 525,000 francs in silver.

The New York City Clearing-House banks, in their statement of Jan. 27 showed an increase in the reserve held of \$8,844,300 and a surplus over the required reserve of \$29,277,975, against \$24,185,675 the previous week.

	1900. Jan. 27	Differen's fr'm Prev. week.	1899. Jan. 28	1898. Jan. 29.
Capital	59,422,700	*	58,072,700	\$9,022,700
Surplus	80,980,200		75,407,900	
Loans & disc'nts.		Inc. 7,515,600		
Circulation	16,637,100	Inc. 342,500	14,700,000	14,468,700
Net deposits	780,526,100	Inc. 15008000	861,637,500	722,484,200
Specie	157,762,500	Ine 5,154,700	193,484,900	113,092,800
Legal tenders	66,647,000	Inc. 3,689,600	61,156,500	103,137,700
Beserve held	224,409,500	Inc. 8,844,300	254,641,400	216,230,500
Legal reserve	195,131,525	Inc. 3,752,000	215,409,375	180,621,050
Surplus reserve	29,277,975	Inc. 5,092,300	39,232,025	35,609,450

NOTE.—Returns of separate banks appear on pages 214 and 215.

Foreign Exchange.—No change has occurred in the conditions governing the foreign exchange market, which has been dull on a limited demand for bills.

To-day's actual rates of exchange were as follows: Bankers' sixty days's sterling, 4 84@4 84¼; demand, 4 87½@4 87¾; cables, 4 88@4 88½; prime commercial, sixty days, 4 88½@4 88¾; documentary commercial, sixty days, 4 83@4 84; grain for payment, 4 88¾@4 84; cotton for payment, 4 88 @4 83¼; cotton for acceptance, 4 83½@4 83¾.

Posted rates of leading bankers follow-

February 2.	Sixty days.	Demand.
Documentary commercial	4 83 @4 84 4 83 @4 84 5 1936*@1936 401, @4016	4 88 @4 884 5 1634 @5 164 40616@403 95116@9514

*Less 1,a.

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying par, selling \$1 00 per \$1,000 premium; Charleston, buying par, selling ½ premium; New Orleans, bank, \$1 00 premium; commercial. 50c. discount; Chicago, 10c. per \$1,000 premium; St. Louis, 25c. per \$1,000 premium; San Francisco, 15c. per \$100 premium.

United States Bonds.—Sales of Government bonds at the Board include \$19,500 3s, coup., at 109½ to 110½; \$11,000 4s, coup., 1907, at 114½ to 115; \$17,000 4s, reg., 1907, at 114½ to 115 and \$12,000 5s, coup., at 113½ to 1135s. The following are the daily closing quotations; for yearly range see seventh page following.

Interest Periods.	Jan. 27.	Jan. 29.	Jan. 30.	Jan. 31.	Feb.	Feb.
Q Feb.	*109%	109%	*1094	*1094	1094	*1094
Q Feb.	1104	1104	1104	*110	x109%	1095
Q. – Jan. Q. – Jan.	*1144 *1144	*1144 *1144	114% 114%	*1143 *1143	1141g 1143	115
Q Feb.	*133%	*134	*134	*134	*x334	*1335
֡	Periods. QMeh. Q Feb. Q Feb. Q Feb. Q Jan. Q Jan. Q Feb. Q Feb.	Periods. 27. QMeh. *102½ Q Feb. *109% Q Feb. *101½ Q Feb. *101½ Q Feb. *109½ Q Jan. *114½ Q Jan. *114½ Q Feb. *132% Q Feb. *133% Q Feb. *133%	Periods. 27. 29. QMeh. *102½ *102½ CFeb. *109½ *109½ CFeb. *110½ 110½ CFeb. *109½ *109½ QJan. *114¼ *114¼ CJan. *114¼ *114¼ CFeb. *132¾ *133 CFeb. *133¾ *134 CFeb. *133¾ *134 CFeb. *112 *112	Periods. 27. 29. 30. QMeh. *102½ *102½ *102½ *102½ CFeb. *109½ *109½ *109½ CFeb. *110½ 110½ 110½ CFeb. *109½ *109½ *109½ CJan. *114¼ *114¼ *114¼ CJan. *114¼ *114¼ *114¼ CFeb. *133% *133 *133 CFeb. *133% *134 *134 CFeb. *133% *134 *134 CFeb. *112 *112 *112	Periods. 27. 29. 30. 31. QMeh. *102½ *102½ *102½ *102½ *102½ C-Feb. *109¾ *109¾ *109¾ *109½ *109¼ C-Feb. *110½ 110½ 110½ *110½ C-Feb. *109¾ *109¾ *109¾ *109¾ QJan. *114¼ *114¼ *114¾ *114¾ *114¼ C-Jan. *114¼ *114¼ *114¾ *114¾ *114¾ C-Feb. *133¾ *133 *133 C-Feb. *133¾ *134 *134 *134 C-Feb. *133¾ *134 *134 *134	Periods. 27. 29. 80. 31. 1. QMch. *10219 *10219 *10219 *10219 *10219 *10219 QFeb. *1093 *1093 *1094 *1094 *1091 *1094 QFeb. *1010 *1010 *1010 *1010 *1010 *1010 QFeb. *10919 *10919 *10919 *10919 *10919 QJan. *1144

bid at the morning board; no sale was made. State and Railroad Bonds.—Sales of State bonds at the Board are limited to \$110,000 Virginia fund, debt 2-3s of 1991

Board are limited to \$110,000 Virginia fund. debt 2-3s of 1991 at 85½ to 86.

The railway bond market continues to show evidences of healthy conditions. The volume of business is not large, averaging about \$2,000,000 par value per day, and the market's chief characteristic is the small proportion of high-grade issues offered. Changes in quotations are generally to a higher level, the advance amounting in a few cases to 1 to 2½ points, including Atchison adjustment 4s, Central of New Jersey general 5s, Colorado Midland 1st 2-4s, Western New York & Pennsylvania income 5s and St. Louis Southwestern 2d 4s.

Southwestern 2d 4s.

In addition to the above the active list includes Baltimore & Ohio, Central Pacific, Missouri Kansas & Texas, Northern Pacific, Reading, St. Louis & Iron Mountain, Southern Pacific, Southern Railway, Union Pacific and Wabash bonds.

Stock and Bond Sales.—The following shows the volume of business in stocks and bonds on the New York Stock Ex-

change for the pas	week a	nu since Ja	ш. 1:	
	- Week en	d. Feb. 2	Jan. 1 to	Feb. 2
N. Y. Stock Exch.	1900.	189 9.	1900.	1899.
Government bonds		2268,320	\$865,300	\$2,174,760
State bonds	110,000	23,000	306,700	390,700
RR. and misc. bonds	10,944,500	29,583,500	49,220,700	157,831,900
Total	\$11,114,000	\$29,874,820	\$50,192,700	\$160,397,860
Stocks-No. shares	2,596,767	4,986,446	10.883.474	26,864,167
	\$251,025,850	\$486,867,400	\$1,047,903,287	\$2,604,000,650
Rank shares, par value	\$1.950	11 500	\$20,500	823,950

We add the following record of the daily transaction 8hares. 98,119 243,499 518,896 707,054 442,639 597,120 85,000 45,000 Total.....2,596,767

The sales on the Boston and Philadelphia Exchanges were:

		-Boston		P	iladelph	ia.
	Listed shares.	Unlisted shares.	Bond sales.	Listed shares.	Unlisted shares.	Bond sales.
Saturday Monday	6,265 8,747	2,241 8,127	\$25,805 \$5,655	9,458 16,570	6,069	\$214,100 876,000
Tuesday	14,812	14,487	89,762	40,514	15,369 19,792	341,400 160,900
Wednesday Thursday	13,277	17,966 8,788	45,084 142,833	44,349 20,167	22,235	392,395
Friday	90,108	7,302	63,280	20,744	21,443	0 000 001

Railroad and Miscellaneous Stocks.—The market for stocks has been more active than for several weeks past and generally strong in tone. The iron and steel and local traction issues were conspicuous features. Third Avenue was an acceptable of the control of the generally strong in tone. The iron and steel and local traction issues were conspicuous features. Third Avenue was an exception, having declined over 17 points, while Metropolitan Street, Manhattan Elevated and Brooklyn Rapid Transit show substantial gains. The entire industrial list was favorably affected by the announcement of a 7 per cent divdend on Steel & Wire common and by the publication of a favorable balance sheet issued by the company. As a result Steel & Wire advanced 10 points, Colorado Fuel & Iron 5 points, and Tennessee Coal Iron & Railway, on buying said to have been by inside interests, advanced nearly 21 points. The Tobacco stocks advanced from 3 to 4 points; American Sugar Refining and Glucose Sugar Refining from 4 to 5 points

ing from 4 to 5 points

The active railway list as a whole moved up an average of between 1 and 3 points, led by the anthracite coal stocks, which advanced from 1½ to over 5 points. To-day's market was active and strong, with Tennessee Coal Iron & Railway and Baltimore & Ohio the leading features.

New York Stock Exchange-A Daily, Weekly and Yearly Record.

STO	OKS-HIG	HEST AND	LOWEST S	ALE PRIO	188.		Bales		year 1900.		for previ
Maturday.	Monday, Jan. 29	Tuesday, Jan. 30	Wednesday Jan. 31.		Friday,	N. Y. STOCK EXCH.	of the Week, Shares	Lowest.	100-sh're lots Highest.	Lowest.	r (1899).
Jan. 27.	*16 17	*16 17	*18 17	•16 17	•16 17	Railroad Stocks.				14 Apr 36 May	19560ci
19% 19% 19% 19%	19 19 59% 60	2 60% 60%	1934 2034 61 6334	*42 45 20 20% 68 68%	49 45 90% 909 694 683 58% 683	Atch. Topeka & Santa Fe.	15,078 105,988	1856Jan 8 1856Jan 11 5536Jan 8	45 Jan 32 204Jan 2 634Feb 2 624Feb 2	17 May 50%Jan 43%J'ne	2474Fet 6614Au
5714 5796 74% 75	57 58 7434 74 71 78	5796 589 7416 75 7936 74	58% 59% 74% 75% 74 77	7434 7534 75 7634 •50 58	754 764	Balt. Ohio, vot. tr. certis. Brooklyn Rapid Transit	40,791 38,890 188,571	78%Jan 9 66%Jan 12	77%Jan 9	67 Dec	85 No.
70% 79% •45 56 •90 98 •98% 94%	98 98 98 98	·99 98	979(98 9436 95	96 96	*50 58 *9814 100 9634 963 4936 493	Buffalo Boeh. & Pittsburg. Do pref.	1,390 1,795	58 Jan 30 98 Jan 18 904Jan 4 484Jan 9	5714Jan 81 9814Feb 1 9614Feb 2	80 May 80 May 84% Mar	59 No. 108 Dec 991 May
*48 49	*48 49	1184 118	118 1184	117% 117%	118 118	Capital Traction Central of New Jersey	1,832	115 Jan 6	50%Jan t	85 Feb 97 Jan	70 Jan 94 Nov 126% Nov
11814 118 2012 2014 19114 1914	116% 1169 29% 299 120% 1219 29 89		199% 194 199% 40	9914 29% 198 1984 89 39	198% 194% *88 40	Chicago Burl. & Quincy Chicago Consol. Traction.	19,820 67,502 800	28% Jan 80 119% Jan 10 87% Jan 2	1196Jan 9 8134Jan 9 1243(Feb 2 8996Jan 10	285(May 1143(Dec 35 Dec	31%Dec 149%Feb 68%Apr
*87% 90 *118 194	*87% 99 *118 194 18% 189	*87% 90 *118 194 18% 18%	88 88 *118 194 13% 14	18% 14	*87% 92 *118 128 13% 13% *87% 89%	Chicago & Hast. Illinois Do pref. Chicago Great Western	11,990 740	88 Jan 81 190 Jan 17 115 Jan 11	91 Jan 6 194 Jan 5 14 Jan 81	59%(Jan 119%(Jan 10%(Dec	100 (Sep 1896 Sep 206 Jan 108 Au
18% 18% 87 89 76 76%	*86% 889 76 77 40 400	7834 7754	87 884 77 779 414 414	7634 7734 *40 41	*87% 89% *76% 77 40% 41	Do 4p.c. debentures. Do 5p.c. pref. "A" Do 4p.c. pref. "B"	1,544	85 Jan 12 78 Jan 11 85% Jan 6	89 Feb 1 77% Jan 81 41% Jan 81	89 Dec 50% Jan 98 J'ne	108) Aug 85) Aug 44) Sep
40% 40% •15 16 •45 48	15% 159 *45 48 117 1179	*15 16 *45 48	16 16 48 494 1184 1194 170 1714	*15 16 *45 50 118% 119%	16 16 49% 49% 119 119%	Do pref. Chicago Milw. & St. Pani.	450 500 85,425	14 Jan 15 45 Jan 24	17% Jan 9 49% Jan 31 119% Jan 31	7MJan 81 Jan 112 Dec	19 Nov 5214 Nov 18614 Sep
117% 118 •170 179 •159 161	170 179 160 160	160% 160%	158% 160%	*170 171 *159 161%	171 171 160% 161% 1198 198	Chicago & North Western. Do pref.	1,408	1601 Tan 18	1781 Jan 2 1641 Jan 5 1981 Jan 5 1085 Feb 2	165 Dec 1411/Jan 188 Jan	179 Sep 178 Sep 21034Sep
*190 198	106 1063 118 199 175 180	106% 107 *190 121 *175 180	106% 107% 191 198%	107% 107% 198% 198% *175 180	107% 108% *118 120 *170 180	Chicago Rock Isl. & Pac Chic. St. P. Minn. & Om Do pref.	720	10414Jan 9 120 Jan 4	108% Feb 1 193% Jan 31	100 Dec 91 Feb 170 Jan	199) Jan 196) Bep 185 Bep
*175 180 *9% 10% *84 37	934 103 184 84 6034 605	*10 11 85 85	11 1116 86 86 6014 6114	*1014 1114 85 8614 61 6114	11½ 11½ 85½ 87 61½ 62	Chic. Terminal Transfer Do pref. Clev. Cin. Chic. & St. L	3,085 1,280 8,870	9 Jan 9 32 Jan 16 604Jan 11	111 Feb 9 87 Feb 2 65 Jan 5	7%Jan 81%Dec 49%Jan	35 (Mar 56 (Mar 64% Nov
*105 108	108 108 •15 173 •50 54	1106 106 17 174 50 54	1792 10912 1792 19 59 59	18 18% 18 18%	*104 108% *18 19 *50 58	Clev. Lorsin & Wheeling Do pref.	1,997 424	106)4Jan 2 14)4Jan 10 46 Jan 2	109% Jan 5 19 Jan 31 53 Jan 23	94 May 9 J'ly 874 J'ne	16% Dec 16% Jan 49% Dec
*81 54 *8 914 *92 9814	*814 95 *2114 985 514 55	*9 956	93 98% 5% 5%	934 934 28 28	*814 914 *2114 23 *594 514	Colorado Mid., vot. tr. etfs. Do pref. vot. tr. etfs. Col. & Sou., listed May 24	700 1,100 1,855	9 Jan 4 21 Jan 5 516Jan 24	9%Jan 2 23%Jan 21 6 Jan 5	5 Oct 1514J'ly 4348ep	111 Dec 37 Sep 816 Jan 58 Mar
*89 98% *5% 5% *48% 44% *14% 15%	48 48 1414 151 11814 1181	4314 4314	14% 14%	1416 49 1416 1516	43 44 15 15% 117 117	Col. & Sou., listed May 84 Do 1st pref. do Do 2d pref. do	1,855 747 881 2,056	39 Jan 8 1434 Jan 6 13 Jan 8	4414 Jan 24 15% Jan 8 119 Jan 8	35 Dec 194/Dec 106/4Jan	95 Mar
*174 17534 *17 1834	*1614 18	178% 180 *17 18% 68% 68%	1794 1794 1794 18 69 694	178 179 18 18 69% 69%	174 178% 18 18 69% 69%	Delaware & Hudson Del. Lack. & Western Denver & Rio Grande		1634Jan 10	180 Jan 80 181 Jan 4 71 Jan 8	157 Jan 15%Dec 68 Dec	194% Oct 25% Apr 80 Apr
18814 6854 14 1516 1416 514	*14 16 *454 5	14% 14% 45% 5	1414 18	14% 15%	15 15	Do pref. Des Moines & Ft. Dodge. Dul. So. Shore & Atl Do pref.	900 50	66% Jan 10 18% Jan 15 4% Jan 12 18 Jan 19	15%Jan 8 6 Jan 6 1474Jan 8	1916Dec 8 Apr 746Jan	8 Nov
******	*19% 18% *11 11% 88 89	*11 12 38 884 *16 19	1114 1114 884 884	\$19 19 \$33 88 *16 19	*1914 14 1194 1194 3894 8894 16 19	E Do 1st pref. Do 2d pref.	810 2,750	11%Jan 9 81%Jan 1 15%Jan 10	111(Jan 12 33%Jan 31 16%Jan 24	10 Dec 97%Dec 15%Dec	16 Jan 49 Jan 991 Jan
*48% 44% 98 98	*15¼ 18 44¾ 46 *90 94	•90 93	47 4714 9214 9214	47 47% 90 98	47% 47% •91 98	Do nref	4,926 800 100	4014Jan 5 90 Jan 24 15 Jan 29	4714Feb 2 9214Jan 31 15 Jan 29	86 Mar 70 Jan 14 Aug	4634Nov 98348ep
1166% 166%	15 15 166% 166%	*157 169	•158 168	158% 158%	158 158	Ft.W.& Den. C., stamped t. Worth & Rio Grande. Great Northern, pref TrnB.&W., deb efs. "A"	992		7414Jan 3 57 Jan 19	14 Feb 1494Jan 494Jan	95 Jan 30 Mar 195 Mar 613/Jan
1887 988	714 714 *3014 84 \$5914 60	3814 8314 5914 5914	7% 7% 88% 83% 60% 60%	3814 3414 6014 6014	84% 84%	Hocking Valley	18 9,000 1,086	614Jan 3 3014Jan 10 58 Jan 8	74Jan 22	92 J'iv	934Oct 8746Sep
11892 114	18% 18%	1145 1145	112 112 112 112 112 112 112 112 112 112	112 119 19% 13%	191 1116 191 191 59 58	Illinois Central	1,978 1 600 500	10%Jan 9 1	14 Jan 25 12 Jan 25 53 Jan 25	5814 Dec 10514 Dec 104 Mar 40 Dec	66 Bep 199 Jan 15 Aug 694 Aug
*59 58 *18 1296 *8 9%	52 52 12 124 8 84	*19 1994	52% 58 *19 12% 7% 8 *8 4	*19 1944 8 834 *8 4	*12 124 8 836	Kanawha & Michigan Kan. C. P. & Gulf, tr.rec. Keokuk & Des Moines	4,080	10 Jan 2 734Jan 31	194Jan 20 9 Jan 3	7%Jan 3 May	15 Mar
	15 17 81 98	*15 17 *21 28	*15 17 93 99	*15 17	15 16 •91 98	Lake Erie & Western	400 800 402	15 Feb 2 21 Jan 19 88 Feb 2	16 Feb 2 27 Jan 2 87 Jan 4	15 Mar 14% J'ne 60 Jan	99 Aug 94 Dec 85 Dec
	88 85 194 210 46 50	*88 85 *194 910 4994 55 78 7834	*88¼ 85 *194 910 *49 54	84 84 194 910 *50 54 7934 7934	834 884 194 910 *50 54 794 794	Lake Sh. & Mich. South Long Island Louisville & Nashville	750	197 Jan 3	200 Jan 6 55 Jan 30 823 Jan 2	19614Jan 9	85 Apr 88%Oct
	77% 78% 98 94% 167 168%	168 17114	70 79% 94% 96% 170% 174% 193% 98%	95 96 169% 173%	95% 96% 171% 172%	Manhattan Elev., consol. Met. West Side El. (Chic.)	95,689 96,138 189	90%Jan 16 59%Jan 15 1	99 Jan 8 80 Jan 8 244 Jan 8	85 Dec 2	88%Apr 69 Mar 99%Nov
*75% 77% *11% 19	94% 94% 74 78 11% 11%	19 184	1934 984 1744 744 19 1936	*74% 77 19 19	176 76 11% 19	Mexican Central	80 5	78 Jan 9 5	744 Jan 31 124 Jan 32 44 Jan 3	4434May	88 Nov 1714Apr
59% 39%	1314 814 105 110 5914 60 9114 984	*356 4 *105 110 5956 62	61½ 61¾ •90¾ 98	108 110 60% 63	105 110 62% 64%	Michigan Central	4,645	04 Jan 22 51 58 Jan 25		10 Oct 1 85 Jan 78 Jan	16 Jan 78 Aug 9914Nov
15% 17 58 60	15% 17 54 60	*90% 98 \$15 15 \$59 59	*15½ 17½ *59½ 56	*16 18	16 16 151% 51%	Do Sd pref. Minn. St. P. & S. S. Marie. Do pref.	181	15 Jan 2	17%Jan 3 55 Jan 20	8% Jan 89 Feb	37 May
4954 4934	39 39 48 4354	32 8234 4834 4434	10 1114 894 84 44 4436 8936 8936	*10 1134 88 8896 44 4496 4096 4096 18896 185	3914 3894 4496 46 4096 49	Do pref. Missouri Pacific	2,995 55,380		34 Jan 2 46 Feb 2 40 Feb 1	28% Dec 38 Dec 38 Jan	45 Aug 58 Aug 58 Aug 187 Nov 444 Mar
*184 186 *1 11884 1984 1	80 49 84 186 88 1884 184 184	*40 41 *184 186 1881 1841 *181 181	39% 39% 184 186 134 184% 13% 13%	1334 1344	184 186	Mobile & Ohio	98 51 16,191 810 940	83%Jan 1931	84 Feb 2 1	76 Jan 11 20 Dec 1 113 Dec	187 Nov
*83 84 *	194 184 75 85 88 85	*78 84 *88 85	85 85	*80 WO I	*80 86 *88 85	Do 1st pref. Do 24 pref.	******	32 Jan 2	85 Jan 81	MW Deci	444 Mar 194 Jan 85 Oet 41 Jan
*130 135 1*1	30 185 1814 91914 91 8114	*180 185 *819 817			130 130 131 131 131 131 131 131 131 131	New York & Harlem N Y. Lack, & Western N. Y. New Haven & Hart.	25 12	1216Jan 29 12	30 Jan 18 1 15%(Jan 3	100 Ten 19	390 Mar 18834Mh 199 Apr 2834Mar
******		******		2256 2256	2554 26	Norfolk & Southern	94 188	OSCION 10	26 Jan 2		88%Nov
-10% 44%	944 944 694 694 504 514 784 74	2436 2536 70 7034 5134 5134 7434 7436	25% 26 70% 71% 51% 52% 74% 75	25% 25% 70% 71 51% 52% 75 75%	71 7114 69 6834 7514 7534	Nor. Pac. Ry., vot. tr. etfs. Do pref.	6,088 84,998 10,468	37 Jan 8 504Jan 11 7234Jan 8	71 Jan 31 54 Jan 2 75 Feb 2	174 Mar 614 Jan 494 Jan 68 Dec 88 J'ne 684 J'ne 88 May	9874Mar 8884Nov 9884Aug 744Aug 874Aug 814Jan 89 Jan
*51 52	5014 59	5034 5034	KILL KILL	5014 5014	5034 5134	Or.RR.&N.Co.vot.tr.efs. Do pref., vot. tr. etfs. Pacific Coast Co Do ist pref.			58 Jan 2	Se Mar	Nov
199 199 1	89 89 63 66 98% 199%	*63 66	*83 89	*63 66 1 1992/ 1803/	68 68 130 13034	Do 1st pref Do 2d pref Pennsylvania Do sub. r. cts. full paid.	78 14,876	34%Jan 19 6	36% Jan 9 33% Jan 5	84) Apr 58) 4 J'ly 29) 4 Jan 2) 4 Dec	8 Dec
199898 sance	256 256 76% 76%	2% 2% 65 75	896 8784	65 75	71 71	Peoria Decatur & Evansy.	5,975 5,535 160	50 Jan 13 5 50 Jan 9 5 54 Jan 19 6 88 Jan 12 18 37 Jan 23 12 2 Jan 30 8 60 Jan 2 6	814Jan 2 3014Jan 2		7%Nov 88 Jan 90 Aug 85 Jan
50% 50%	50 50%	50% 54	18 1814	189 S9 1	181 181 181]	Reading, voting tr. etfs	8,640 1	7)4Jan 16 1	9 Jan 2 64Jan 81	42MDeci (58MADE
-81 88 1 4	97 98 1	27 28%	53% 56% 28% 29%	99° 99%	88% 39%1	94 pref., voting tr etfs	8,7401 S				hts.

"Bid and asked prices; no sales. \$ Less than 100 shares. † Ex div. and rights. \$ Before payment of asimt. ¶ All assessts. paid. [Lowest is ex rights. OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—STREET RAILWAYS, &c.

Street Railways. Bid. Ask.	Street Railways. B	id. Ask.	Street Railways. Bid.	Ask.	
MAW YORK CHIEV				905	Union Ry 1st 5s '49. F&A 118 116
Ist mort 4s 1950J&J 100 103	Cold 9th Ave 5s-See Stock Hx		1st mort 5s 1909M&N 107% Consol. 5s, 1948F&A 116		Westchest 1st 5s'48JaJ 2109 111 BROOKLYN.
Way & 7th Ave Stock 890 940	Dry DEB & Bat-Stock 18 1st gold 5s 1989J&D \$11	150 150 16 118	Sixth Avenue Stock 200	118	Atlan. Ave., 1st 5s., A&O \$107 1109
MOP 58 1904J&D 104 105	Serip 5s 1915 F&A 10	04 106	Sou Bouley 5s 1945J&J@118	115%	Con 5s g 1981 A&O 114 118 Impt 5s g 1984 J&J 99 100
Oon 5s 1948—See Stock Exch ist.	Bighth Avenue—Stock St		Third Avanue—See Stock Exch	list.	
	Scrip 6s 1914		Tarry W P & M 5a.1938 108	109	Brooklyn City-Stock 337 389
Central Operation 106 105	49d St Man & St N Ave	8 75		107	Consol 5s 1941JAJ 115 117 BklynCrosstn5s1908.JAJ 104
	1st mort 6s 1910M&8 11 3d income 6s 1915.J&J	80 90	28th & 29th Sts 1st 5s'96 118 Twenty-Third St—Stock. 899	420	BkinHgtalsi 8a 1941AAO 105
	Lax Ava Pay F 5s-See Stk Rx		Deb 5s 1906JaJ 108	108	d'kyn Q Co. & Sub-See St ck Hx. list.
* Consol 7: 1902 JaD 107 109	Ninth Avenue-Stock 16	95 905	Union Railway-Stock		Briyn Rap. Tran.—See Stolek Hx. List

		111	L OII.	MONIC	/1113. ~		1.8	,	[VOL. LAA.
		HEST AND	LOWEST S	ALE PRIO		втоскь.	Sales of the Week.	Range for year 1900. On basis of 100-sh're lots	Range for pre- vious year (1899)
Saturday, Jan. 27.	Monday, Jan. 29	Jan. 30.	Wednesday Jan. 31.	Thursday, Feb. 1.	Friday, Feb. 2.	N. Y. STOCK EXCH.	Week. Shares	Lowest. Highest.	Lowest. Highest
48¼ 48¼ •84 88	*40 45 *84 88	44 44 *85 88	*43 44%	*40 44%	*40 4414	Rio Grande & Western	200 456	43 Jan 27 44 Jan 30 80 Jan 16 88 Feb 2	25) Jan 44 No
147 47	*46 48	*6 6%	*45 50	*5% 6% *46 49	*46 49	St. J. & G. Isl. vot. tr. cts.	95	6 Jan 23 636Jan 4 4976Jan 2 4976Jan 2	3%J'ne 7%De 38%May 55 Jan
*15% 16 9% 9%	934 954 *69 70	10 10% 69% 70		*15 16 *10% 11 *68% 70	*15 16 10% 10% *69 70	St. L. & S. Fr., vot. tr. ctfs.	5,975 540	15% Jan 26 15% Jan 26 9 Jan 24 11 Jan 31 68 Jan 25 70 Jan 3	9 J'ne 18 Oct 816Dec 1436Feb 64 May 7514Jep
38 884 *11% 184 864 964	384 844 1114 1114 9614 8714	34% 35% 11% 19%	85 85% 11% 12	8514 86	8534 8534	Do 1st pref. Do 2d pref. St. Louis Southwestern	1,885	3216Jan 5 36 Feb 1	28% Dec 44% Jan 6% Jan 18% Au
*48 58	*48 58	97% 98% *48 58	97% 98% *45 51	27% 27%	97% 98%	St. Paul & Duluth	5,655	94Jan 9 124Jan 22 284Jan 10 284Jan 22 504Jan 11 56 Jan 3	36 Jan 7834Au
97% 97% 11% 11%	*108 1041 8616 375	*101 104 374 889 1194 1194	*100 104 881 89 115 115	*100 104 \$854 89 1154 1184	100 104 38% 89% 11% 19%	Bouthern Pacific Co Southern, voting tr. ctfs	83,189 11,785	35 Jan 8 39 Feb 2 11 Jan 8 12 Jan 2	981 Jan 106 Jan 97 May 441 No 10 May 144 Oct
1536 5436 1536 1536	58% 58% *15% 15%	15% 15%	54% 55% 16 16%	5434 55% 16 16	55 56% 16 16%	Do pref., vot. tr. ctfs.	\$4,930 8,870	51%Jan 8 58%Feb 2	1916 Dec 2516 Ma
108% 114 *80 25 *40 50	*80 85 *40 50	109 110% *90 25 *40 50	107% 109% *20 25 *40 50	98% 198 •90 95 •40 50	96 101 *20 25 *40 50	Toledo & Ohio Central	105,018	9d Feb 2 1354 Jan 3	117% Dec 343 Fe 30 Jan 39 Ap 35 Jan 45 De
***************************************		-40 00	189 189		139 139	Twin City Rapid Transit Do pref.	400 800	65 Feb 2 68 Jan 24 136 Jan 2 139 Jan 31	38 Jan 78 Ap
75 75%	74% 75% 8% 75%	46% 4634 75% 75%	75% 75%	46% 47 75% 75%	46% 47% 75% 75%	Union Pacific By	48,495 12,849 600	73\ Jan 8 76 Jan 2 6\ Feb 2 7\ Jan 2	3816J'ne 5116De 661aDec 8416Jan
20% 20%	90% 90% 10 10	90 903 10 104	90% 91 9% 10%	90% 81 9% 10%	91 914 104 104	Wheeling & L. B., new	8,575 8,008 1,565	194 Jan 10 21 MJan 2	19 May 9514Ap 736Dec 18 Ap
59% 59% *96% 97	158 58 26 204	2614 2614	59% 52% 26% 26%	59% 59% 96% 97%	97% 97%	Do lst pref. Do 9d pref.	1,565 4,944 546	52 Jan 2 5414Jan 3	45 Dec 64 Jan 213(Dec 32348e)
*175 10 *48 50	118% 18% 47% 48	47% 47%	18 18 47% 47%	18 18 147% 47%	18 18 47% 48	Wiscon. Cent. new(wh.is.) Do pref. (when iss.) Miscellan's Stocks.	1,160	26 Jan 29 29 Jan 3 17 Jan 11 20 Jan 3 47 Feb 2 51 Jan 3	18 May 91 No 45 Dec 59 Au
114 116 19 18%	1114 11516 11816 1816	11151 1151 118 181	*114 117 18 18%	*114 117	1616 17	A dams Express	90,868	111 Jan 2 5115 Jan 29 12 Jan 15 17 Feb 2	10% Dec 91% Ma
*88% 88% *98% 94%	59 59 88 88	8814 8814	8814 8834	8816 8816	1614 17 6814 6914 3814 85	Do pref. American Cotton Oil	5,787 3,645 595	59 Jan 30 6234Feb 2 31 Jan 17 35 Feb 2 90 Jan 8 944Jan 23	80 Dec 46 No
148 150	98 98 \$80% 80% *146 150	*92% 95	*98% 94 *146 150	98 94 81% 81% •146 150	145 1494	Do pref. American District Tel American Express.	110	2474Jan 4 384Jan 22	88 Jan 97%0e 80 Oct 52 Ma 188 J'ne 1160 A
78 78	8916 40 78 78	75 75	4114 42 75 75	*74 75	4136 4136 •78 75	Do pref.	9,025	33%Jan 10 42 Jan 31 72%Jan 5 75 Jan 30	794 Dec 85 Ser
1436 1436 5436 5436	14% 14% 55 55%	55% 55%	55% 56	14% 14% 55% 55%	15 15 56 56%	Do pref. American Malting	2,479 2,185 1,800	12 Jan 4 15 Jan 17 52 Jan 11 56 Jan 2 4 Jan 22 7 Jan 2	8% J'ne 16% No 44% J'ne 61 De 6% Dec 87% Jan
*97 28 8814 8854 1894 8934	*864 2714 3814 3854	97 97 88% 88%	86 26 39 39%	26 26 89 40 894 894	95% 95% 40 41%	Do pref. Amer.Smelting & Refining	27,297	25% Feb 2 31% Jan 2 35% Jan 2 41% Feb 2	31 Dec 59 Ap
\$894 894 \$496 42%	881 90 *40 49 81 81	88% 88% 89% 89% 48% 48%	80% 90% 44 45%	45 47%	90 91 46% 47%	Do pref. American Steel Hoop Do pref.	8,633 19,550 3,660	41 Jan 17 47 Feb 2	77% Dec 94% Ap 24 May 48% No 70 May 86% Ser
48% 49% 90 90	90% 91 115% 118	49% 48% 81 81% 51% 55% 91% 93 117% 191	8116 82 55% 58% 92 92%	994 95	88% 84 57 58% 94% 95	Amer. Steel & Wire (new) Do pref.	978,186 93,569	45 Jan 15 59 Feb 1	82 Dec 78 Ma 84 Dec 106% Ma
115% 116% *92 96	115% 118 111 115	******	117% 121% 112 112	118 115	117% 118% 118 116 196 96	American Sugar Refining. Do pref.	855,789 20 210	12 Jan 11 137 Jan 4 11 Jan 11 115 Jan 10 92 Jan 18 198 Jan 18	11434 Dec 182 Ma 110 Jan 193 Ma 194 Dec 105 Ap
*3814 2914 8114 8114	97% 28% 81% 81%	*99 96 98% 80 *80 81%	895 95 80% 82 82 82	95 195% 81% 88 81% 81%	33% 84	American Teleg. & Cable American Tin Plate Do pref.	8,605 1,420	27%Jan 29 34%Jan 3 80%Jan 12 83 Jan 2	20 Dec 58 Ap 74 Dec 99 Fe
******	99 100	100 101	100% 108%	101% 108%	108) 104) 186) 188)	Do pref.	67,795 100 6,430	94 Jan 12 107 Jan 8 36 Feb 2 136 Fes 8 38 Jan 5 41 Jan 8	1781 Dec 3991 Ap 121 Dec 150 Ma 811 Dec 70 Ap
148 150 151 161 151 161	*88% 40% *148 150 15 15%	*148 150 15 154	*148 150 14 15		1494 151 18% 14	Brooklyn Union Gas Bransw. Dock & C.Imp't.	2,175 4,995	11 Jan 2 15 Feb 2 11 Jan 8 16 Jan 25	180 Dec 160 Ma 914May 2094Au 114Jan 584Ap
48 48	41% 48%	*1% 1% 49 48%	48 44	48% 47	46% 48	Brooklyn Union Gas Brunsw. Dock & C.Imp't. Colorado Coal & I. Dev't Colorado Fuel & Iron	41,930	114Jan 8 114Jan 8 40 Jan 8 48 Feb 21 Jan 30 1314Jan 17	30% Feb 64 Sep 88 Jan 130 Dec
181 181 *15 19 189 198	*15 19 190 190	191 191 *16 19 1871 1871 891 881	119 192 1714 1814 189 1894 3314 3414		*15 18 187 192	Do pref. Col. & Hock. Coal & Iron Consolidated Gas (N. Y.) Continental Tobacco	1,300	15 Jan 8 18 Jan 31 86 Jan 16 199 Jan 3 30 Jan 11 38 Jan 3	163 J'ne 933 Ma
88 82 885% 85%	88 82 85 85	85 85%	88 86 86	88% 85%	34% 35% 88% 87	Do pref. Detroit City Gas	19,925 2,848	83%Jan 11 89%Jan 3	71 De: 108%Au 68 Jan 101 Au
104% 105% 50% 51% •72% 78%	108% 105 50% 51% •72% 78%	105 105% 51% 58%	105% 105% 68% 54%	105% 105% 1 53% 54% 74% 75%	105 105 5434 5536 75 7544	Frie Telegraph & Teleph. Federal Steet. pref.	76,780	01 Jan 3 107 Jan 6 474 Jan 11 55 Jan 2 70 Jan 10 76 Jan 2	923(Jan 120)(Oct 394 Dec 75 Apr
128 12814	*72% 78% 193 198 58% 55	78% 74% 128 128% 54% 56	198% 198%	74% 75% 198% 198% 56% 57	124 124	General Electric	9,119 1,680 9,480	70 Jan 10 76 Jan 2 20 Jan 10 124 Jan 4 47 Jan 2 57 Jan 31 98 Jan 2 1019 Feb 1	9514Jan 188 No. 76%Ma
58% 54 *99 100 111 118%	100 100	101 101 118 118	101% 101%	101% 101%	100% 100%	H. B. Claffin Co	110	13 Jan 3 110 Jan 11	95 Dec 110 Jan 97 Jan 1174J'ly
*67% 68	67% 67% 10% 10%	98 98 *67¼ 68	2314 2334 6734 6834	23% 23% 68 69 10% 10%	98% 25 68 70 9 10%	International Paper Do ref.	3,095 2,480 2,304	22 Jan 27 25 Jan 3 65 Jan 9 70 Feb 2 9 Jan 16 10 Jan 26	17 Dec 68%Jan 62%Dec 95 Jan 9 Dec 86 Feb
*88 44 *66 78 80 80 *#5 100 *6 10	88 38	10% 10% 137% 37% *66 78	10¼ 10¾ •38 44 •64 72	*85 44	*85 44	Knickerbooker Ice (Chic.)	175	30 Jan 2 38 Jan 10	30 Dec 68% For 70 Nov 84 Feb
*95 100 *6 10	*95 100 *6 10	79% 79% 95 101	794 80 95 101 6 10	79% 79% 95 101	*95 101 *6 10	L aclede Gas (St. Louis). Do pref. Manhattan Beach Co	1,400	78%Jan 12 80 Jan 5 96 Jan 11 100 Jan 4 6 Jan 30 6 Jan 30	51 Mar 9514J'ly 5 Jan 89 Ap
*86	*85% 86% 92% 92%	8% 6% 87 87 •92% 98%	*98	136% 36%	13714 8714	National Biscuit	485	35 Jan 9 38 Jan 2	31 Dec 62 Jaz
105 105%	26 26 105% 105%	104%	106 106	105% 105% ·		National Lead	385	25 Jan 9 2734Jan 13 0434Jan 25 106 Jan 31 334Jan 10 334Jan 10	92% Dec 40% Jar 103% Dec 115 Jar 2 J'ly 8% Jar 4% Mar 9 Oct
*5	*5	*5	*5	*80	*80	Nat. Linseed Oil, tr. certfs National Starch. Do 1st pref.	******		43 Apr 70 Oct 13 Mar 95 Oct 314 Dec 63 Ap
401 401	*15 40% 40% 98% 98%	41 48%	*15	*15		Do Sd pref. National Steel		40 Jan 26 48 Feb 9 92 Jan 22 95 Feb 2	85 May 99%Au
TRO 180 14	*85 40 125 184	93% 94 *85 40 #180 180	93% 94 *85 40 *195 184	*85 40	*85 40	National Steel			36 Oct 49 Jan
*14% 14%	*8 DL	14% 14%	1676 1674	14% 14%			200	25 Jan 6 138 Jan 2 1354Jan 23 1514Jan 4 744Jan 4 9 Feb 2 41 Jan 10 474Jan 2	6 Mar 10%Ap
1081 1089 551 561	42% 48 108% 108% 56 56	48 48% 104 105% 157 57		48 48% 105% 107% 56 58	1414 15 84 9 4814 444 100% 108% 57% 58% 8734 8734	Ontario Silver. Pacific Mail. Pacific Mail. Pressed Steel Car. Do pressed Steel Car. Do pressed Steel Car. Popublic Iron & Steel. Cliver Bullion Certis. Standard Rope & Twine. Tenn. Coal Iron & BR. Do pressed Steel Car. United States Express.	41,850 8,497	25 Jan 6 138 Jan 2 13843an 24 7 7 7 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8	90% Dec 199% Apr 44% J'ne 61 Au
18874 18834 1	87 87 188 188	188 88 189 189	87% 87% 189 189		87% 87% 187 188% 24% 85%	Do pref. Pullman Company	764	87 Jan 10 18936Jan 19	156 Jan 207%Oct
*86 67	90% 21% 66 66 •59% 60%	91% 99% 166 67 *59% 60%	9914 9414 67 6716 *5914 6014	984 944 674 684 595 605	94% 95% 69% 70 59% 60%	Cilver Bullion Certify	4,995	64%Jan 18 70 Feb 2 5%Jan 16 5%Jan 16	58%Dec 65 Apr
4354 434 1084 1084 5554 5654 87 88 18874 18874 2034 2034 86 67 59 6034 98 9 83 8334	88 8834	84% 87	234 244 67 674 *594 604 *84 9 863 874	86% 95%	8% 8% 98 104	Tenn. Coal Iron & RR	77,490	794 Jan 30 104 Jan 3 794 Jan 11 104 Feb 2	86 Jan 126 Sep 111 Jan 150 Au 17 Dec 45 Mai
21 214	9016 2096 17516 7516	21 2114 •75 77	91 21 •75 79	*99 9814 *7514 77	160 160 23% 84 77% 77%	Union Bag & Paper	2,115	21 Jan 30 24%Jan 3	17 X DEC NO.
20 1	250 25	*47 48	*47 48		30	Oute preces kinds willing	******	46%Jan 19 449 Jan 22	18 Nov 5848ep
16 16%	15% 16% 76 76	1616 17	16¼ 17 76% 788	16 16% 75% 76% 38 88	16% 16%	United States Leather	86,490	15 Jan 8 19 Jan 3 72 Jan 10 77 Jan 3	5% J'ne 40% Nov 64% Dec 84% Nov
88 88	87% 38 101 101	1614 17 7614 764 874 3614 11021 10214	38 × 38 × 100 × 102 ×	38 88 101 108	1616 1616 7516 76 9716 88 10116 10116	United States Bubber Do pref. Wagner Palsec Car Western Union Telegraph	2,595 358	15% Jan 8 19 Jan 3 72½ Jan 10 77 Jan 3 36 Jan 26 44 Jan 2 9 Jan 26 104 Jan 3 183 Jan 8 185 Jan 2 23½ Jan 24 122 Feb 2 5 Jan 2 88½ Jan 5	71 Dec
	197 197	*134 138	*198 198	138 128 86% 86%	1994 1994	Wagner Palace Car	1.009	183 Jan 3 185 Jan 2 23 Jan 24 129 Feb 2 85 Jan 2 88 Jan 5	120 Dec 18548ep 82 Dec 984Jan
• Bid and	asked priese	t no sales on	this day AT.	00% 00%	0079 009[dir of 100 n a in honds	1 Old sto	ck. † Mx 100 p. c. stock di	. THE rights.

*Bid and asked prices; no sales on this day. I Less than 100 shares. I Ex div. of 100 p. c. in bonds. | Old stock. † Ex 100 p. c. stock div. † Ex rights.

OUTSIDE SECURITIES (GIVEN AT FOOT OF ? CONSECUTIVE PAGES).—STREET RAILWAYS, &c.

		I am last	II Gener Battways, Bid. Ask
street Railways. Bid. Ask	Street Hallways, Bid. Ask.	Street Railways. Bid. Ask.	
Cal.Com.Gr.AB'kynlst s 111 118	New Wmb'g&Filster,414s 105 107	Cleveland Electric Ry 90 91	Lynn&Bos-let 5s '24.J&D 6118% 114
Clange Island & Brooklyn 948	MARK - O 4- W - 1010 - 150	1010 MARIE 108 110814	Metron W. B. (Chic) dec District
1- K- 1000 TATI 101	Bt of property and -1000 Tax 1218 1218	Columbus (O) St Ry 91 93	Minnean St Ry-08 '19-J 6-J (1100 1400
Fa certfs indbt1908.J&J 101 108	Designations and 110 111	Preferred 81% 83%	New Orleans City By 38 104
B'k C.4 New 5g '89. J&J 8114 116	OTHER CITIES.	Con Se 1090 - See Dhile list	
On Ot A Mam 1 at 5 at 0 0 4 4 0 104	But down (Be 1 at 8 - 100 TA 3 23 08	Choquet'swn	North Chicago-Stock 290
Climit & Tomismon St Set Se 100	Burgalo Street De Steel 100 1109	Wannes (New Wil As	1at 5s 1906-16
Winner Co. Winnert Steady		Bonds 48 6 85 87	Worth Yaman StStock. 39 5075
		Take St (Chia) Way Stock 11 119	Ronds 80
Incomes.			No Shore Tr (Bost)-Com. 20
Bonds 88			
5e 1944	Indianapolis Street Ry 2" 28	Louisv St Ry-5 p c bonds 11614 1174	I man & Domettak 1st fig 'RH 0110 144
56 1944A&O 108 109		Common	Buyer pays accrued interest
1 4 4 1 1 4 4 JAJ 90 1 99	Il Cleve City-1st 5s '09.J&J 106 1063	Proferred	I A Backet bear

TEL FOR THE PARTY PER LE HOPPOV PRINTE

BONDS Y STOCK EXCHANGE WARK ENDING FEB. 2.	terest riod.	Price Priday, Feb. 2.	Week's Range or Last Sale.	Bonds Sold.	Range since Jan. 1.	BONDS. N.Y. STOCK EXCHANGE WREE ENDING FEB. 2.	Herest Friod.	Price Friday, Feb. 2.	Week Range or Last Sale.	Bonds Sold.	Rang since Jan. 1
VERN ENDING FEB. 2.	PE	Bid. Ask	Low. High.		Low. High	WREK ENDING FEB. 2.	25		Low. High.	No.	Low. H
labama Cent. See Sou Ry.	M-N		101 J'ne'99			Chic Milwaukee & St Paul- M & St P—1st 7s \$ g R D. '02 1st 7s & gold R D 1902 1st C & M 7s	J - J	16714	167 Jan.'00		167 16
bany & Sunq. See D & H.						1st C& M 7s1908	1 - 1	1673	167% 167%	1	166% 16 165% 16 112% 11
labama Cent. See Sou Ry. labama Mid 1stgug. 1988 sany & Suuq. See D & H. legheny Val. See Penn Co. n Dock & I. See Cen of N J. n Arbor 1stg 4s	Q-Jt	9214 Sale	9934 98	10		Terminal gold 5s1914	1 - 1	118%	167 Jan.'00 1674 1674 1674 1674 118 Jan.'00 1094 11034 1055 Feb'98	****	11292 11
ch T& S Fegen g 4s 1995	A- 0	101% Sale	97 Dec'89	261		Gen gold 4s series A1989 Registered1989	Q- Ji	****** ****	105% Feb'98		******
A Tas By eggs 4s. 1995. A Tas By eggs 4s. 1995. Registered. 1996. Registered. 299. Registered. 1998. Registered. 1998. Registered. 1998. Registered. 1998. Registered. 1998. Registered. 1998. Registered. 299. Registere	Novi	88 Sale	924 98 100% 10134 97 Dec'99 814 83 79% Dec'99	255		Chic Mil & 8t P con 7s. 1905 Terminia gold 5s 1914 Gen gold 4s series A. 1969 Registered 1969 Gen gold 3½s series B. 1969 Registered 1969 Chic & L Su Div g 5s 1931 Chic & Mo Riv Div 5s 1932 Chic & Pac Div 6s 1910 Chic & P W Ist g 5s 1931 Dak & Gt 8o g 5s 1916 Far & Sou assu g 6s 1934 let Hast & D Div 7s 1910 5s	J-J9			0000	11782 11
Squip treer A g 5s1902	J - J M - 8	******				Chie & L Su Div g 5s1921 Chie & Mo Riv Div 5s.1926	J - J	117%	11756 Jan. '00 117 Dec '99 119 Jan. '00 11976 19116 11976 19116 11976 Jan. '00 11976 Jan. '00 11016 Jan. '00 118 Nov '99 11236 Dec '99 11236 Dec '99 11236 11986	****	118% 11
Av Bklyn imp g 5s 1934	J - J	10914	110 Jan.'99	••••		Chie & Pac Div 6s1910	J - J	119 190% 120 Sale	119 Jan.'00	53	118 19
lan & Yad. See South Ry						Dak & Gt Sog 5s 1916	3 - 3	11414	110% Jan.'00	****	110% 11
stin & N. W. See. Bo Pac.						1st Hast & D Div 7s1910	J - J	12614 129	19774 19774	4	197% 19 1:0% 11 166 16
at Creek & S. See Mich Cou alt & O prior lg 31/4s.1925	1 - 7	9514 Bale		467	9214 9514	5s	j - j	1671	166 Jan.'00	****	166 16
Registered 1948	A-O	100% Bale		335		Mineral Point Div 5s 1910	1-1	110%	112% Dec '99	****	11784 11
Registered	J-J	8914 Sale	88% 89%	805	87 90%			11756	11934 11934 19034 Sep.'99 11734 Jan.'00 118 Jan.'00		117 1 118 1
Registered 1925	F-A			***	******	Wis & Minn Divg 5s1921	J-D	118 118 120 123	117% Jan.'00 118 Jan.'00	****	118 1
en Ohio R 1st cg 416s 1980	M-8		111 J'ne'99	****		1st consol 6s1918	J-D	120 193	125 J'ly '99	****	******
ch Creek. See N Y C& H.						Consol 7s1915	9-F	11014	142 Dec'99	****	109 1
& Car. See Illinois Cent. oney Bridge. See M K & T. ay & 7th Av. See Met S B; yn Rap Trg 5s						Registered1902	J-D	110%	110 Jan.'00	****	109 11 1081 11 1081 10
vn Rap Tr g 5s 1948	A- 0	106 Sale	105% 108	47	108% 108 101 108	Registered 1886-1926	F-A	1001	106% Feb '99	90	105% 10
City 1st con 5s. 1916. '41	J - J	95 Bale	105% 108 101 108 116 Nov'99	100		Registered1987	Q-N	100%	108 Nov'98		
COC & Soon gu g 5s. 4; COTy 1st con 5s. 1910. 4; Ityn Un El 1st g 4-5s 1957 yn & Montauk. See L 1si ns & West 1st g 4s 1988 N Y & Eris. See Eris. N Y & Eris. See Eris. See Bris 1930 a A Pitts sis c 6s 1943 b h h 1st gu g 5s 1940 b h 1st gu g 5s 1947 b h 1st gu g 5s 1948 b h 1st gu g 5s 1948 b h 1st gu g 5s 1948 b 1st b 1958 b 1st	F-A	95 Bale	98% 97	106	92% 97	Ist consol 6s. 1918 Chicago & Northwestern— Grange & Northwestern— 1908 Rogistored . 1909 Richaison 4s. 1886-1928 Gen Gold 3½s. 1987 Registered . 1896-1938 Registered . 1897-1934 Registered . 1879-1934 Registered . 1879-1939 Registered . 1930 Registered . 1930 Registered . 1931 R	A-0	110 119	116 J'ne'99		100 1
ns & West 1st g 4s 1988	J - J			****		Sinking fund 5s 1879-1929 Registered 1879-1929	A- 0		109 Jan.'00 105% Mar'99	****	107 1
R& P gen g 5s 1987	M-8	*110%	110% Jan.'00		109 110%	25-year debenture 5s1909 Registered	M-N M-N		108 Jan.'00 105 Dec'99	****	****** **
& Mah 1st gu g 5s1948	J-J	129 181	108 Apr'97	****		80-year debenture 5s1921	A-0	*****	117 Nov'99	****	******
Consol 1st 61925	J-D		126% Nov'99			Sinking fund deb 5s1983	M-N	121% Bale	191% 191%	28	118% 1
& Susq 1st gold 5s1918	A- 0		100 Nov'99		*****	Des Mo & Minn 1st 7s. 1907	F-A	1.000	110% Dec 00		******
CR&N1st5s1906	J-D	107% Bale	107% 107%	16	106% 107% 115 116	Iowa Midland 1st 8s1900	A-0	10896 10474	107% May'98 108 Nov'99	****	
n 1st & col trg 5s1984	A-0	116 Sale	116 116 1104 Feb '99		115 116	Recall & Lup 1st 0s1901 Iowa Midiand 1st 0s1905 Mil & Mad 1st 0s1905 North Hilmois 1st 5s1910 Ott C F & St P 1st 5s1909 Winona & St Pet 3d 7s.1907 Mil L S & W 1st g 0s1921	M-8	******	117% Feb '99 114 Aug'99	****	
RIF & N W 1st g 5s.1981	A-0		105 Jan.'99	****		Ott C F & St P 1st 5s 1909 Winona & St Pet 2d 7s 1907	M-8		1174 Aug '99 110 Nov'99 120 Jan.'00 18614 Dec'99 195 Jan.'00 140 Dec'99 14014 Dec'99 10554 Feb'97	****	120 1 123 1
nada South 1st 5s1908	J-J	107 Bale	107 107%	18	105% 107% 107% 109%	Mil L 8 & W 1st g 6s1991	M-N	188	186% Dec'99	****	198 1
Registered1918	M-8		106 Jan'97			Mich Div 1st gold 6s 1994	J - J	140	140 Dec '99	****	
Cent. See Seab & Roan.						Convertible deb 5s190?	F-A	100	105% Feb '97		
In F & N. See B C R & N.						Winona & St Pet M 78 1907 Mil L S & Wist g 8 1931 Ext & Imp s f g 8 1931 Ext & Imp s f g 8 1932 Mich Div ist gold 68 1934 Ashland Div ist gold 68 1934 Ashland Div ist gold 8 1907 Incomes	M-W				
In Fan See B C R & N. Branch U Pist 4s. 1944 trai Ohio. See Bait & O. BR & B rof Ge—Cot 5 s s s s of the See See See See See See See See See S	J-D	• 88 90		5	87% 88%	0s. 1917 Registered 1917 General gold 4s 1988 Registered 1988 Des M & Ft D lst 4s 1908 1st 3½s. 1900 Extension 4s 1908 Keok & Des M 1st 5s 1938 Small 1938 Chie & St L See Atch T & 6 F. Chie St L & N O. See Ill Cent.	1-1	130 184	189 189 180% 181 105% 106	10	180 1 197 1 1034 1 1053 1
RR & Bof Ga—Colg 5s'87 tof Ga Ry—1st g 5s.1948	M-N F-A	•115	91 Jan.'00 120 Jan.'00		120 120	General gold 4s 1988 Registered 1988	J - J	108 Sale 105%	105% 106%	163	105% 1
Registered 1946	F-At	8914 Bale	The state of the state of		89 91	Des M & Ft D 1st 4s1905	J-J	85	105% 105% 96 Sep.'99 88 Dec'99	****	
Registered 1945	M-N	9914 84	8914 90 9734 Oct. '99 85 Jan. '00		85 85	Extension 4s1905	J-J		98% May'99 118 118	2***	118 1
pref income g 5s194	Oct.	3914 34 914 11 434 6	10% Jan. '00 5% Jan. '00	****	85 85 934 1034 434 534	Small	A- 0			****	
& N Div 1st g 5s1946	J - J	******				Chic & St L See Aton T & S F. Chic & L & N O. See Ill Cent. Chic & L & Pitta. See Pa Co. Chic & P M & O con 6s 1980 Ch & P & Min 1st 6s 1980 Nor Wisconsin 1st 6s 1980 St P & Citty 1st 6s 1980					1
oblie Div 1st g 5s1946 tof N J-1st conv 7s.1908 meral gold 5s1987	J - 1	108	102 J'ne'09 96 J'ly'98 110 Sep.'99	::::		Chie St P M & O con 6s1980	J -D	*184 184%	18814 184	24	181 1 189 1
meral gold 5s198	M-N J-J	1991/ Sala	96 J'ly '98 110 Sep.'99 1234 185 119 119	141	117%125	Nor Wisconsin 1st 6s1930	J - J	*181%	140 Mar'99	****	
nvert ble deb 6s 1906	M. N	195	119 119 11214 Mar'99	1	110 118	Nor Wisconsin 1st 6s 1930 St P & S City 1st g 6s 1916 Chic Ter Transfer g 4s 1947 Ch & West I 1st s f g 6s 1918 General gold 6s 1932 Chic & West Mich Ry 5s. 1991	A -0	9314 Sale	12914 Jan. '00 9314 94 106 Oct. '99	50	127 1
m Dock & Imp Co 5a. 1939 sh & W B Coon as 7a. 1901 sh & W B Coon as 7a. 1901 sh & W B Coon as 7a. 1901 sh & Endis See 8o Pac Corles & Sav Ists 97a. 1938 a & Chio-G & see A. 1904 sh & Chio-G & see A. 1904 sh & Chio-G & Sav A. 1904 sh & A Division of the Sav A. 1904 sh & A Division of the Sav A. 1904 sh & Chio-G & Sav A. 1904 sh & Sav A. 1904	J - J	114 Sale	114 114	2		Ch & West I 1st s f g 6s1919 General gold 6s1932	M-N O-D	*116 130	106 Oct.'99		118" i
h & W B C con as 7s.1900	Q-MI	100 100%	100% 100%	16	98 100%	Come & West Mich Ry 5. 193; Coupons off. 193; Coupons off. 193; Che La & G geng 5 8 91; Che La & C. See C C C & St. L. City & S Ry Bait 1st g 5 1 193; Clearfield & Mah. See B&P. Cl Ak & C og & 24 g 58 1930 C C & S E. —Gong 48 1930	3-D	* 9714	118 118 100 Oct. '99 9914 J'na'99		
t Pacific See So Pac Co	W - 1		100		100/8 100	Choc Okia & G gen g 5s.1919	J-J d	1083	108 Jan. '00	****	108 1
& Ohio-G 6s ser A.1906	A-01	1191	115% 115%	1	115% 115%	2d gold 41/41987	J - J		10814 Oct. '97		1133 1
t con g 5s198	M-N	117	116% 117	18	115% 117	CISTL& C. See CCC& St L.	MI-I	-112 115	11099 3811. 00	****	
sn gold 436s199	M-8	97% Bale	9734 9734	123	95% 97%	Cin 8 & C. See C C C & St L. City & S Ry Balt 1stg 5s 1922	J-D				
Registered 199; alg Valley 1st g 5s 194; & A Div 1st con g 4s 198; 3d con g 4s 198; arm Spr Val 1st g 5s 194;	M-8	******	97% Aug'99 95% May'98		*****	Clearfield & Mah. See BR&P.	F-A				94
& A Div 1st con g 4s 1989 d con g 4s1989	13-3	105)4	108 108 99 Jan.'00	2	101 108	Cairo Div 1st gold 4s. 1989	J - D	95% Sale		89	94
			101% Apr'99		101 102	Oin W & M Div 1st g 4s. 1991 St L Div 1st col trg 4s. 1990	J-J	*****	98 Jan. '00	i	98
is Lex & B 8 gu g 5s. 1905 & Alton sink fd 6s. 1905 ou & Mo Riv 1st 7s. 1906	M-N					Registered 1990	IV-N		1 99 May'99	****	
5 Alon sing fd 6s. 1900 0 & Mo Riv 1st 7s 1900 0 7s	M-N		108% Oct. '99 106% Feb '99			8pr & Col Div 1st g 4s. 1940 W W Val Div 1st g 4s. 1940 C I St L & C cons 6s 1930	J - J	88	83 Nov'99	****	
Bur & Q-Con 7s190	J - J	11116	111% 111%	4	110%111% 101 101%	1st g 4s	Q-Fb		TOAM WEELAN		
mw Die 4e 100	- A	******	111% 111% 101 Jan.'C0 105 Aug'00 100% 100% 108% 104%	****	101 101%	C 1 St L & C cons os. 1930 1st g 4s	7.5		118¼ J'ne'99 188¼ J'ly '99		
inois Div g 814s 194	J-J	100% Bale	100% 100%	82	100% 102 100% 194%	Consol s 1 781914	J- D		138% J'ly '99	1	130
inois Div g 834s1949 Registered	J - J	114	118% Sep.'99			Registered 1984	3 - 1	•181¼	180% 180%		130
	na- u	1 104M	118% Sep.'99 108 Jan.'00 11114 11114	90	108 108 108% 111%	Registered 1934 C&8 1st M C C C & I 7s. 1901 O Ind & W 1st pf 5s 1988 Peo & Hast 1st con 4s. 1940	A-0		108¼ Feb '99		
Negistered 192'outhwestern Div 4s 192'	M-N	1100	111% J'ne'66		100 100	Peo & Hast 1st con 4s. 1940	A-0	86% Bale	86 8614 26 Jan. '00	57	8434
ebenture 5	M- 8	128	120% Jan.'00		102 102 120% 120% 108% 111	Il Lor & Wh con 1st 5s. 1988	A- 0	10734	106 106%	1 4	106
an & St Jos con 6s191	M-S	110% Sale	180 NOV'99		108% 111	Gev & Mahon Val g 5s 1988	J - J				
etraska Exten 4s. 192: Registered	1-B	******	118% Jan.'00		118% 118%	Income 4a	04-7	******			
t oon g 6s 198 en oon 1st 5s 198	A-O M-N	114 Sale	188 Jan.'00	****	186 138 119 114	Ool Midi'd-1st g 3-8-4s. 1947	J - J	67% Sale 70 84 Sale	78% 78	210	68 7134 88
Begistered 1986 Begistered 1987 Big & Ind C Ry 1st 5s 1980 Big & Erie. See Erie. In & Louis—Refg 6s 1947	M-N	*105	10816 Nov'98			Ool Midl'G-18tg 3-5-48. 194" 1stg 4s	F-A	84 Bale	88 96	194	68
eago & Brie. See Brie. In & Louis—Refg 6s. 194' afunding g 5s 194' onisy N A & Ch 1st 6s '10			110 100.00		1111/ 1101	Colum & Greeny. See So Ry.					
VACUE OF TANK	10 - d	1 115	119 Jan.'00 100 100	1	HAIASS 11356	COL OF IT ANY DES HOOK ANY	1		1	1	H

office Friday; intest bild and asked this week. †Bonds due July. †Due Nev. | Due June. †Due May. «Option seles. » Due Aug. « Due April, dDue Oct
OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES).—GAS SECURITIES, &c.

Street Raliways.	Bid.	Ask.	Gas Securities.	Bid.	Ask.	Gas Securities.	Bid.	Ask.	Gas Securities.	Bid.	Ask.
Con 5e 1980A&O		17	Worcester (Mass)Tr-Com			NY Mee Lt Ht & Pow-N. Gold 5s-See N. Y. Stk.	Y.Stk	Exch	15		
ME DE 1988 TATA	69	5934	NEW YORK.	BEC DO		NY & Best River das-	1910	mil	OTHER CITIES.	100	
6 Side E (Chie)—Stock.		100%	Cent Union Gas—1st 5s Con Gas (NY)—Stock—N	1104 Y 8tk		1st 5s 1944J&J Consol 5s 1945J&J	107		Baltimore Consolidat—Se Bay State Gas—		354
Preferred (Chie) Com	******		Deb 5s 1908MAN	98	100	Nor Un 1st 5s 1997M&N	94	98	Boston UnitedGas Bonds-	-Bosto	alie
	36	98	let de 1899F&A		10834	Btandard Gas-Common. Do preferred	115	160	Buffalo City Gas—Stock 1st 5s Bonds	1 70	19
6	80	90	Con. 5e 1989M&S Mutual Gas		119	BROOKLYN.	115	118	Chicago Gas—Ses N Y Sto Cheero Gas Co 1st 6s	ok Hz	a .
Art Chambel LioA)-8f.F	108		N. Amsterdam Gas. Com.	2514	26	Brooklyn Un Gas-H Y St			Cincinnati Gas & Coke	198%	19414
Om 1988	108	104	1st consol 5s	99%	401	1st oon 5s-N Y Stock Williamsburg Gas-1st 6s	1100	l	And interest †Price	per sh	APOF

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BONDS. N.Y.STOCK EXCHANGE WEEK ENDING FED. 2. Dalk & GE So. Sec CM & SEP. Dalka & Wood. See M K&T. Del Lack & Western 7s. 1906 Morris & Basex 1st 7s. 1906 Morris & Basex 1st 7s. 1916 15 - 1911 15 con grant 7s. 1916 15 y Lack & W let & 1921 Gonstruction 5s. 1923 Term & impt 4s. 1921 Gonstruction 5s. 1923 Warren 2d 7s. 1910 1st Pa Div 7s. 1917 Alb & Bas istoon gr 7s1906 Guar gold 6s. 1906 Registered. 1907 Bases & Hudson 1908 Registered. 1908 Bases & Hudson 1908 Registered. 1909 Ban & Ges 1909 Ban & Ges 1909 Ban & Ges 1909 Ban & Hudson 1909 Ban Ban Tan Romer 1909 Ban Ban Tan Romer 1909 Ban Ban Tan Romer 1909 Ban Ban Tan Rome	Interest Period.	Price Friday, Feb. 2. Bid. As	n	Week's ange or ist Sale.	Bonds		Range rince an. 1. w. Hig		BONDS. N.Y. STOCK EXCHANGE WERK ENDING FEB. 2.	Interest Period.	Price Friday Feb. 2	La		Boto	
Dak & Gt So. See CM & StP.		Dia. As	w. Lo	ю, дзун	No	-	е. дзу	^	Illiinois Central (Con)		2100	I. LOW	. High	No.	Low. High
Bel Lack & Western 7s 1907	M-8	*124	196	J'ne'9					Registered1951	F- A	107	1093	Dec '99	****	******
Morris & Resex 1st 7s. 1914	M-N	*140	142	Jan.'0		186	149		Registered1958	i - i	101%	1009	1011		100 101
1steon guar 7s1915	J-D	*140	189	Jan. '0		189	189	73	Registered1951	1 - 1		889	Dec'99	****	******
NY Lack & W 1st 6s 1921	J-J	184	186	Jan.'0		186	186		Registered1951	1-1	+109	1013	Oot.'99	10	99% 101%
Term & impt 4s1928	M-N		108	J'ne'9			•• ••••	::	Registered1950	J - D	9116			****	****** *****
Belaware& Hudson—	M- G	***************************************	140	Dog'0			** *****		Spring Div 1st g 814s. 1951	1 1		95	Dec'98		****** *****
Registered1917	M-8	191	148	May'9'					Chie St L & N O g 5s. 1951	j - D		194	Dec '99		****** *****
Registered1906	A-0	•1184	199	J'ne'9		116	116		Gold 83681951 Registered 1951	J - D	101 101	1014	101%	5	100 1019
Registered1906	A-0 M-N	•145	118	Dec '99				::	Mem Div 1st g 4s1951 Registered1951	J - D	******	1063	(Aug'99		***********
Begistered1921 Del Riv RR Bge. See Pa RR.	M-N	******	141	May'9				••	Illitrols Central (Con)	J - D M - 8	*116	104	Feb '99 Bep, '99		******
Den Con Tr Co 1st g 5s1983 Den Tram Co con g 6s.1910	A G J - J		92	Jan.'9				::	Ind Bi & W. See CC C & St L.	M-8	98	90	NOV'98		****** *****
Met Ry Co 1st gu g 6s.1911 Den & R Gr 1st gold 7s1900	J-J M-N	*10814	109	1025		109	1099		Ind Dec & W 1st g 5s1985	1-1	100	105	Jan.'00	****	105 105
1st con g 436s1936	1 - 1	105%	108	Nov'96	84	96	993	XIII	Int & Gt No 1st gold 6s. 1919	A- 0 M- N	191 198	1807	10856	20	190 191
Des M & Ft D. See C R & I P.	3 - D	108	104	% 104%	1	101	M 1049	*	3d gold 4s1931	M- 8	60 65	61	61	10	60 69
Dec M Un Ry 1st g 5s1917	M- N	•107 110	108	Apr'99					Iowa Midland. See Ch & N W.	J - D	110% 110	118%	114		111 11490
Det & Mack 1st lieng 4s. 1995	J-D	***********		· 100			:		Kalase B. See LS & MS.						
Dul & Iron Range 1st 5s. 1987	A- 0	• 109	1089	Dec '98		70			K C & MR&B 1st gug 5s, 1999	4-0	95 80			***	
34 6s	j - j	******	091	Pob 200					Kan C & Pac. Ses M K & 1	A-0	00 000	00%	09	"	00 0936
Bul So Shore & At g 5s. 1987	J - J	*110 118	112	118	1	112	112		Kentucky Cent. See LAN.						
Mest T Va & Ga. Sec. 80 Ry.	M-N	1081/ 110	1075	4 Jan. 100		1071	£ 1075		Knoxville & Ohio. See 80 Ry. Take Krie & W 1st g 5s, 1987	3 - 3	11914		1194	5	11614 11014
His Lex & B S. See C & O.		/	1.00			,	,		North Ohio 1st gu 5s. 1945	J - J A- O	119% Sale	1101	Jan.'00		1081 1191
Brie 1st ext g 4s1947	M-N M-8	116 118	118	Jan.'00	****	117	118	4	Leh Val (Pa) soil g 5s., 1997	M-N		104	Aug'98		
## ext gold 4% 1928 4th ext gold 5s 1990	M-8 A-0	115	1183	Jan.'00	****	1189	118%		Registered 5s	M-N J-J		:: i10	Nov'99		****** *****
1st consol gold 7s1928	1 - D	140 142	149	Jan.'00	****	188	149	-	Leh V Ter Ry 1stgu g 5s1941	J - J A-0	1115	118	Nov'99 118	****	118 118
Long Dock con gold 6s. 1935	1- 0	*185 148 *189 140	189	Dec '98 Jan.'00	****	139	139		L V Coal Co 1st gu g 5s. 1988	A-0 J-J	*******	108%	Nov'99	****	****** *****
Buf & 8 W gold 6s1908	- 3		140	Feb '99	****				Leh & N Y 1st gu g 4s1945	J - J M- 8	98 90	98	Feb '99	****	****** *****
see RR 1st gu gold 5s.1909	-01	106	106	Dec '99	****			:	St. Hon lat grg 4s. 1983 Ind Bl & W. See CC C & St. L. Ind Dec & W latg 5s. 1985 Int guar g 5s. 1986 Int & Gt No lat gold 6s. 1919 Guar Middland, See Ch. 1987 Iowa Middla	M- 0	112		Gen 100	****	*******
Goal & BB Ist e gu 6s. 1982	1-N	11098	110	110		114	116	.	Leh & Hud R. See Con of NJ.	. 0	• • • • • • • • • • • • • • • • • • • •		sep. ve	****	******
MY & Green Lgug 5s. 1946	I-N	105 110	109	Oct.'98	****			1	Leroy & Caney Val. See Mo P.						1.3
Brie 1st eon g 4s pr bds. 1996	- j	90% Sale	90	9014 May'99	76	88	903		Long Dock. See Erie.	D- 36	120 Sale	120	190	5	190 190
leteon geniten g 4s1996 J Registered 1996 J	- J	69% Sale	68%	69)4	49	67	70		General gold 4s1981	- Ji	98	96	Jan.'00	****	96 96
NY 8 & W-1st ref 5s.1987 J 3d gold 41/s	-J	108¼ Sale	1085	10814 Aug'58 Jan.'00					Gold 4s1939	M-8	97	. 101	Jan.'00 Nov'99	****	99 99
General g 5s 1940 F Ferminal 1st g 5s 1948 N	- A	9834 108	.1108M	Jan.'00		92	1084		Unified g 4s1949	1-B	* 85	8716	Nov'99	****	****** *****
Brie 1st oon g & pp bds. 1996d Bagistered	-D	104% 106	1043	105	88	104	105	-	NYB&MB cong 5s1985	1- 8	• 95	107	Jan.'99 Jan.'99	::::	****** *****
Brio & Pitts. See Pa Co.	-0	110%	11634	Jan.'00	****	11634	117		1st 5s	1-8	100	1000	******		****** *****
Eureka Springs 1st g 6s. 1988	- A	***** ****	. 65	Nov'97				.	La & Mo Riv. See Chi & Alt.	3-0	90	100%	Apr'99	40	49 90
ist general gold 5s1949	-0	107 Bale	107	107	8	108	108	1	General gold 4s1943	1-8	7 8	7	7	5	616 8
Buil Co Br'ch 1st g 5s 1980 A	-ŏ	100	100	171-190	****	*****	******	1	Oecel Br 7s1907 N O & M 1st g 8g1989 J	1-8	107	1984	Nov'97	10	1984 199
Fargo & So. See Ch M & St P	-0	120 128	199	199	10	190	199		9d gold 6s	- J	115 118	1912	J'ly'99 Jan.'00		11114 11114
Wilk&Baletgu 551942) Wilk&Baletgu 551942) Mid BRONJ Iste 5e1910 A Brie & Pitte. See Pa Co. Bean & L Sup. See Co. N. W. Barata Springs let ge 1928 We The He to n 6s 1931 J Inf. General poless 1932 J Fargo & Bo. See Ch M& Se. Inf. General poless 1938 J Fargo & Bo. See Ch M& Se. Inf. General poless 1938 J Inf. General poless J Inf.	I-N	102%	102%	Jan.'00		102	108		General gold 6s1980 J Pensacola div gold 6s.1990 N	1-B	109	116	116 Nov'99	1	116 116
Fig Cen & Pen 1st g 5s1918 J 1st land grext gold 5s.1930 J	- J	106	101	Mar'99			*****		8t L div 1st g 6s1991 A	1-8	60	195%	185% Dec'99		130% 130%
Consol gold 5s 1948 J Ft 8 & V B Bge. See StL&SF.	-3	99		*****	••••		*****		3d g 3s	-J		108	Oct.'99		****** *****
Fort St U D Co 1st g 414s1941 J	- D	72 Bale	105	Mar'98	87	7136	74%		5 & N A congug 5s1986 F Gold 5s1987 N Unified g 4s1940 J	I-N	10514 107 99 Sale	10734	Jan.'00		10714 10714
Cal Har & S A. Bee S P Co.	-3	38	5814	Jan.'00		55	58%		Registered1940 J	:1	99 Sale	98%	20%	*1	2014 00
Ga & Ala Ry 1st pf g 5s. 1945 A	0	108 105	106	Dec '98	****	102	10%		Registered 1940 J Col tr 5-20 g 4s 1908-18 A Pens & Atl 1st gu g 6s. 1931 M Coll trust g 5s 1931 M L&N& M&M 1st g 45s. 1945 M	- A	99 Sale 110½ 118 106¾	118	113	1	118 118
Ga Car & No 1st gu g 5s. 1929	-3	95 99	9914	Jan.'00		9914	9936		Lana Mamista 414s. 1945 M	-8	107%	10716	Jan. '00		107% 107%
Oila V G & Nor. See 80 Pac Co.									Kentucky Cent g 4s1987 J	Ĵ.	105 971	97	Jan.'00		96% 99 118 118 106% 167 107% 107%
Gray's Pt Term See St L SW								Į	L& Jeff Bge Co gu g 4s. 1945 M	1-8		9834	Oct.'99		
Ga & Ala Ry 1st pf 5s. 1945 b. 1st consol 5s								Î	Lanka Makin 1stg 1952. 1945. While N Find & 1stg ug 6s. 1987 F. Kentucky Cant g 4s. 1987 J. Louis Leag 445s. 1981 M. La Jeff Bage Co gu g 4s. 1945 M. L. Louis By Co 1st con g 5s. 1985 M. L. Louis By Co 1st con g 5s. 1980 J. A abox Cool. See Li & M. S. M. anhattan By con 4s. 1990 A. Rechtstrad M. 1990 A. Rechtstrad M. 1990 A.	- 3		109 1	MAP'98		***** *****
Hocking Valley— 18 on 7 * 4'ys 1999 J Register et 2 1999 J Register et 2 1999 J Register et 3 1998 J Register et 4 1998 J Register et 4 1998 J Register et 4 1985 J Register et 4 1985 J Register et	3	99% Bale	9936	9956	117	99	100		Manhattan Ry con 4s. 1990 A Registered 1990 A Metropol M 1 st g ds. 1990 J Ad 69 1990 J Ad 8 W Colonis g ds. 1994 J Kelf by 1 st g ds. 1994 J Kelf by 2 st g ds. 1994 J Kelf by 3 st g ds. 1994 J Kelf by 4 st g ds. 1995 J Kelf by 4 st g ds. 1995 J Kelf by 5 st g ds. 1995 J Kelf by 5 st g ds. 1997 F Bway 27 th A v 1 st g g ds. 1995 J Col 4 bt A v 1 st g g ds. 1995 M Lax A v 4 F F 1 st g g 5 s. 93 M Registered 1998 M Lax A v 4 F F 1 st g g 5 s. 93 M Registered 1998 M	-0	103 Sale	108			108 105
Col & H.V 1stext g 4s. 1948 A. Houst E & W T 1st g 5s. 1988 M	-0 -N	102 104	105	Jan.'00 Jan.'00		102	105		Metropol El 1st g 6s1908 J 2d 6s1899 M	-J	11514 Sale	102%	len '99	II.	
Hous & Tex Cen. See So P Co. I llinois Central—								1	Man 8 W Colonis g 5s1934 J Market St C Ry 1st g 6s.1918 J	-D					
Registered1951 J	- J	118	1121	115 Nov'98	1	115	115		Mek'pt & B V. See P McK&Y Metropolitan El. See Man Ry.				1001		1714 19814
Registered1951 J	- J	105	10814	Nov'99 Apr.'98		*****	*****		Bway&7thAv1steg 5s 1997 F	- D	117% 119% Sale	119	119%	16	17% 190% 18% 190
Registered1951 M	-8	***** *****		******			100		Cola 9th Av 1st gu g 5s. 1993 M	- 8	198	188	128	7	98 198
Registered1952 A.	ŏ.	102	104%	Jan.'99		101	104%		Lex Av & P F 1st gu g 5s. '98 M	-8	198	122 J	an.'00		29 199
1901 35 sterling	N ,	105	98	Jan.'00		98	98	M	det W S El. See "Unlisted."	- 19		1			

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES) .- GAS SECURITIES, &c

Gas Securities.	Bid.	Ask.	Gas Securities.		Ask.	Gas Securities.	-	Ask.	CAST CACALIFICATION	Bid. AE	
City H & L (F storia) 5s. Col Gas L & Heat—Com.	98	100	Fort Wayne (Ind)—Sto &	88	6114	Loganspt & Wab Val—Stk 1st 6s 1925J&D	5814	6134	Byr'seGas—ist 5s'46.J&J Western Gas (Milw)	99% 101	i
Preferred	80		Grand Rapids-Stock	100	106	Madison (Wis) Gas-Stok	70	80 110	5s-See N Y St Hx list.		
Oensolid Gas (N J)—Stek		106	Hartford (Ct) Gas L25		105	Ohio & Indiana—Stock	87	46	Tolog. & Toloph.	Stock Ex	dis
1st 5s 198eJ&J Sensol Gas (Pitts)	85	87	Indiana Nat& Ill Gas—Stk 1st 6s 1908 M&N	88	45	Peoples Gas & Coke—N Y	8500k		Bell Teleph, of Buffalo	175	
Prof	5814		Indianapolis Gas-Stock.	100	105	Philadelphia Co-Ses Bos	ton L	1st. 4134	Central & South Amer	6914 65 108 104	5
Bonds 5sOonsum Gas (J City)—Stk		*****	Laclede Gas—N Y Stock		106	St Joseph (Mo)J&J		0.6	Bond Se		
Detroit Gas—Ses N Y Exe	108	105	Lafayette (Ind) Gas—Stk 1st 6s 1994M&N	40	45	St Paul Gas—Stock	50	86	Commercial Cable	17.	
Essex & Hudson Gas		40	190 09 1994		1 00	Syracuse Gas—Stock	1114	18	And interest. †Price	ar sniare	-

DOUGLE	FEB. 3, 1900.]	1	HE C	HKU	1101	115 - DO	TID THIOID (o pag	-				- 4004
Section Sect	BONDS.	uterest eriod.	Price Friday, Feb. 2.	Range of Last Sa	Bonds Sold.	Range since Jan. 1.	BONDS. N.Y. STOCK EXCHANGE	nterest	Price Friday, Feb. 2.	Week's Range or Last Sale.	Bonds.	Range since Jan, 1.
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	. WEEK ENDING FEB. 2.	PE	Bid. Ask.	Low. Hi	gh. No.	Low. High	WEEK ENDING FEB. 2.	77	Bid. Ask.	Low. High.	No.	Low. High
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	Mex Cent con gold 4s1911	J-J	78% Sale	7816	894 15	2014 241	N Y Cent-L S & M S (Con) Consol 2d 7s1903	J- D	11914	11814 Jan.'00		119% 118%
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	sa con income g 3s1988	4-0	11% Bale	1136	136 15	10 12	Registered1908	J-D	118%	110% Jan. 00		100% 110%
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	Max Internat 1st con g 4s. 77	M-S	* 87%	8814 8	1814 49	87 8816	Registered1997	J-D	****** *****	109% Dec'99 108% Dec'97	****	
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	Max Nat 1st gold 6s1987	M-8	• 50	14 47	100		KA&GR let g c 5s.1988	J-J	******	1984 Nov'99		****** *****
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	Max North 1st gold 6s 1910	J-D	*109	108 Oct	'99		Mich Cent-1st con 7s1902	M-N	109 Sale	109 109 108 Dec'99	17	108% 109
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	Mich Cent. See N Y Cent.				100		681909	M- 8	190	199 Feb. 98		***** *****
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	Mil m Ry & L 80-yr g 5s. 1986 M L S & W. See Chic & N W	F-A	******	100 000			Registered1981	Q-M	*195	197 Dec'99		105 105
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	Mil & Mad. See Chie & N W						Registered1940	3 - 3		108 Jan.'98		
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	MILAST P. See Ch M & St P						Bat C & St 1st gu g 3s. '89 N Y Chic & St L 1st g 4s. 1987	J - D	10714	10734 10734	ïi	10434 10734
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	Mine & St L-1st g 7s 1927	J-D	192 128	145 14 191 J'ly	99	148% 145	N Y & Greenw Lake, See Eric	A- 0	******	108% 38H. 00	****	100% 100%
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	South West ex 1st g 7s.'10	J - D	199 196	197 Jan 198 Dec	'99		NY & Har. See NY C& Hud. NY Lack & W. See DL & W.					
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	1st cons gold 5s1984	M-N	118% Sale • 95% 100	1181 1	814 5	98 9614	NYLE&W. See Brie.					
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	MAP 1st 5s st 4s int gu '86	J-J					NYNH& Hart 1streg 4s. '08	J-D	185	104% Oct.'97	****	1854 188
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	MSBMAA 1st g 4s int gu. 30 MStPASSM cong 4s int gu'88	j - j	******	100 04	100		Small certis \$100	A-0	*184	186 Sep.'99		
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	Minn St Ry 1st cong 58. 1819 Minn Un. See St P M & M.	3 - 3		109 065	41	001/ 001/	N H & Derby con 5s1918	M-N	*11/48/	114 Tan 200		174" 174"
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	Mo Kan & Tex-1stg 4s.1990	F-A	67 Bale	67	262	67 69%	1st 6s1905	3-3	109%	118 J'ly '99	****	
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	ist exten gold 5s1944	M-N M-S	9214 Sale	94%	24	91 98	NY & North. Bee NY O & H. NY O & W. Bef 1st g 4s1999	M-8	107 Sale	108% 107	87	102 107
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	TO & Pac 1st g 4s1990	F- A M- N	* 77	94 Dec	99	77 77	NY&Put. See VYO&H.	M-81	****** *****	101% MOA.AS	****	******
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	Booney Bdg Cogu g 7s'06	M-N J-D	******	100% Nov	'99		NY&RB. See Long Isl. NY 8 & W. See Mrie.					
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	Mo K & E 1st gu g 5s1949	A-O	109% Sale	104 10	7 46	11474 117	NY Tex & M. See So Pac Co.	M-N		139 Jan. 00		199 199
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	\$d 7s1906	M- N	119% 116%	114 Dec	199	04 09	New River 1st g 6s1988	A-0	•131	128 Dec '99	••••	
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	Registered1917	M-S	Olly Sale		100	01 04	O C & T 1s gug 5s1999	j-j	•105	101 Feb'97		9914 9914
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	Registered1990	F-A	1041/	10000	100	1050 1050	N & W Ry 1stoong 4s.1996	A- 0	94 Bale	9814 94	61	90% 94%
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	Pac R of Mo 1st ex g 4s. 38 3d extended gold 5s. 1988	J - J	119	110 No	99	100% 100%	Bmall1996	A- 0	******			
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	Verd V I & W 1st g 5s'26	M-8	******	108% J'iy	'99		North Ohio. See L Brie & W.					14
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	Geneonry & ld grtg 5s'81	A-0	111% Sale	11114 1	136 104	109% 119	St P & N P gen g 8s1998	F-A		1311 May'99		
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	Geneonstampgtdg 5s'31 New 4s. See"Unlist, Bds."	A-0		110 Jan	00	110 110	Registered etfs1928 Prior lien r & l g g 4s1997	8- F	104 Sale	108% 104	116	108% 104
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	Miss Riv Bdga. See Chic & Alt.	J - 4	*109				Registered1997	0-J	67 Bale	108 Jan.'00 66% 67%	206	65 67%
## 1985 1985 1987 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 197 1986 1987 1987	Bmall	1-1	• 80				Registered3047	Q-F	8614	95 May'99	****	
## 7 Bink Am Bh. Set J. I. ## 7 Bink Am Bh. Set J. I. ## 7 Bink Am Bh. Set J. I. ## 8 Begistered 1993 J - J 1094	Small	J - J	126 127	198 Jan	200	194 195	Nor Pac Ter Co 1st g 6s. 1988	1-1	*118% 190	118% 118%	19	118 118%
## 7 Bink Am Bh. Set J. I. ## 7 Bink Am Bh. Set J. I. ## 7 Bink Am Bh. Set J. I. ## 8 Begistered 1993 J - J 1094	1st extension gold 6s.1927	g-Ji	117 194	121% J'n	99	99 88	Nor Wis. See C St P M & O.	NE_N	110	110 110	8	110 110
## 7 Bink Am Bh. Set J. I. ## 7 Bink Am Bh. Set J. I. ## 7 Bink Am Bh. Set J. I. ## 8 Begistered 1993 J - J 1094	Montgom Div 1st g 5s. 1947	F-A	108% 108	107 Jan	00	107 107	Nor & Mont. See N. Y. Cent.				11	
## 7 Bink Am Bh. Set J. I. ## 7 Bink Am Bh. Set J. I. ## 7 Bink Am Bh. Set J. I. ## 8 Begistered 1993 J - J 1094	Mohawk & Mal. See N Y C& H		******				Ohio & Miss. See B&O SW.	1 - D	105	108 Oct. 99		
## 7 Bink Am Bh. Set J. I. ## 7 Bink Am Bh. Set J. I. ## 7 Bink Am Bh. Set J. I. ## 8 Begistered 1993 J - J 1094	Mont Cent. See St P M & M.						General gold 5s1937	A-0	90	95 95	4	95 95
## 7 Bink Am Bh. Set J. I. ## 7 Bink Am Bh. Set J. I. ## 7 Bink Am Bh. Set J. I. ## 8 Begistered 1993 J - J 1094	Morris & Hasex. See Del L&W		+198 190	1001/ 10		104 190	Ore & Cal. See So Pac Co.	3 - 6				
## 7 Bink Am Bh. Set J. I. ## 7 Bink Am Bh. Set J. I. ## 7 Bink Am Bh. Set J. I. ## 8 Begistered 1993 J - J 1094	N 94 6s1901	j - j	105	101 Sep	99	100 100	Ore RR & Nav See Un Pac					
## 7 Bink Am Bh. Set J. I. ## 7 Bink Am Bh. Set J. I. ## 7 Bink Am Bh. Set J. I. ## 8 Begistered 1993 J - J 1094	1st 6s T & Pb1917	J - J	****** 100	111 Dec	99	10438 100	Oswego & Rome. Ses N Y C					
## 7 Bink Am Bh. Set J. I. ## 7 Bink Am Bh. Set J. I. ## 7 Bink Am Bh. Set J. I. ## 8 Begistered 1993 J - J 1094	1st gold 6s Jasper Beh. 1923	J - J	*110	113 Dec	'99	****** *****	Dae Coast Co-1st g 5s. 1946	J-D	107 Sale	107 107%	27	104% 107%
## 7 Bink Am Bh. Set J. I. ## 7 Bink Am Bh. Set J. I. ## 7 Bink Am Bh. Set J. I. ## 8 Begistered 1993 J - J 1094	How Had. See NYNH&H						Panama lats fg 4%s1917	A-Q	105	105 Jan.'00		105 105
### 1	maw & Cin Bdge. Mes Penn Co						Pennsylvania Co-	M-M	******		****	******
### Total & HE-lat 7a:1003 J J 1094	NY Bkin & Man Bh. See L I.	A-01	******				Guar 1st g 41/s1921 Registered1921	1-3	113%	111% Jan.'00 111% Jan.'00	****	itig itig
Debenture 5of, 1884-1904 M-S 107%	Registered 1908	1 - 1	109%	109% Jan 111% Oct.	99	109 109%	PCC&StL congug 436s-	M- 8	******	10% MOA.88		******
Beries C gnar. 1943 M.N 113 Nov'98 Debenturg 94. 1990-1905 J - D 1094 109	Debenture 5s of . 1884-1904 Registered 1884-1904	M-8	107%	107% Jan.	774 10	107 107%	Beries A	A-0	117% Sale	115% 117%	17	118% 115%
Registered 1890-1905 J - D 1024 1034 Jan. 10	Reg deb 5s of 1889-1904 Debenture g 4s 1890-1905	M- D	102%	109% Sep.	97		Beries Oguar1942 Beries D 4s guar1945	M-N M-N		113 Nov'98 107 Dec'99		
## Spice	Registered1890-1905 Debt certs ext g 4s1905	J-D M-N	10914	104% Feb.	'99	101" 101%	Pitta Cin & St L 1st 7s.1900 Registered1900	F-A	•103	105% Apr '99 1094 Apr '97		
Registered 1997 -1 -1 -1 -1 -1 -1 -1 -	Registered1905	M-N	10232	109% Aug	'99	109 10914	Pitts Ft W & O 1st 7s. 1913	J - J	*185 ·····	135 Jan.'00 139 Nov'99		185 185
Registered 1998 F-A 1998 F-A 1998 F-A 1998 F-A 1998	Registered1997	J-J	98 Sale	119% Apr	99	97 99	8d 7s	A-01	*117	185 J'ne'99		*****
Registered 1998 F A 1998 F A 1998 103	Registered1998	F-A	9814 9814	9532 9	534 10	9514 97	Registered1982	A-O	*1184	102 Jan '00		102 108
Registered. 1900 WIN. 103 103 103 103 103 103 103 103 103 103	Registered1998	F-A	100% 5810	98 Dec	99	0074 0178	Gengug 4%sser's A.1942	J - j	117	121 J'ly'99		
Registered	Registered1900	M-N	109	101% 10	2 6	101% 108	Brie & Pitt gu g 314s B.1940	ĵ- j	*110			
Registered	Registered1986	F-A	100	108 May	W/ 1001	****** *****	Gr R&I ex 1st gug4)4s.1941	1 - 1	******	108 Jan.'00		108 108
Magistered 1986 J _ J 108 Jan.'00 108 108 0 108	Registered 2361	J - J	111 11176	11134 11	136 1	110 118%	N& CBdgegengug 43,1942	M-8		103 Nov'97	::::	
Surging Surg	Registered 1936	1-7	109 115	108 Jan	98	108 108	On sterling 6s1993	J-J	******	108 May'97	****	
Second Stars Seco	Begistered1986	J - J	****** *****			******	Oon currency 6s reg1905 Oon g 5s1919	M-S	******	****** *****	****	
Control of the street of the	lets fint gu g 4s ser A '40	J - J	******	95 1"-	'98		Registered1919	Q-8	******			
Rot Alfont latg ag 55 - 18 A - O	Small bonds series B'40	J - J	******				Cl & Mar 1st gu g 414s.1985	M-N	100% 111	110 Jan.'00		109 110
Registered 1987 1	Nor & Mont 1st ext 5s.'99	A-01	184	188% Jan	00	198% 198%	DRRR& Bge 1stgu 4s g.'86	F- A	******			
Dition & Bilt Blvg g 48. 23 3 3 3 3 3 3 10 107 Aug 98 107 Aug 98 107 Aug 98 107 Aug 98 107 107 107 107 107 107 107 107 107 107	BW&OTRistgng 5s. 18	M-N	108		100		Pensacola & At. See L & Nash	1 - 7	00	100 Ten 100		100 100
Out & Ad 1st gr g 4s. 1981 J - D	Utica & Bik Rivgu g 4s. '92	J-J	*104 *****	107 Aug	98	107 107	Wyans Div 1stg 6s trrec.'90	M- 8	98	991 Jan.'00		994 994
### T & North 1st g 5s. 1997 A - 0 128 124 138 J'ly'99	Cart & Ad 1st gu g 4s. 1981	J-D	104 107%	107 Jan.		107 107	*eo & Rast. See C C C & St L	M- N	100	198 4100	****	
Det Mon & Tol lat 721906 F- A 111 121 Jan. '00 121 12: 121 12: 121 12: 121 12: 121 12: 121 12: 121 12: 121 12: 121 12: 121 12: 121 12: 121 12: 121 12: 121 12: 121 12: 121 12: 121 12: 12:	MY & North 1st g 5s 1997	A-0	128 124	198 J'iy	99		3d g 4)4sFeb., 1991	M-N	• 91	96 Dec'99	****	
Registered1900 Q- Ji 1013 1013 1013 15 1000 1013 11 1000 1013 1014 1015 1015 1015 1015 1015 1015 1015	Det Mon & Tol 1st 7s1906	F- A	*****	181 Jan.	00'	191 191	ittsCin & St L. See Penn Co.	J - D	****** ******	191 MOA.A.	••••	******
	Begistered1900	Q- J1	101%	101% 10	134 15	100% 101%	Atts Clev & Tollstg 6s. 1992	A- 0		10714 Oct.'98		

^{*}No price Friday; these are latest bid and asked this week. †Due Jan. ‡Due July. [Due June. †Due May. †Due Nov. a These are option sales.

OUTSIDE SECURITIES (GIVEN AT FOOT OF 7 CONSECUTIVE PAGES) .- TEL & ELECTRIC, &c.

Teleg. & Teleph.	Bid.	Ask.	Teleg.	& Teleph.	Bid.	Ask.	Electric	Companies.	Bid.	Ask.	Electric	Come	aries.	Bid.	ABE
Brie Teleg & Telep—See S	75			Atlantic				Electric Light.			Toronto (C				
		LAST		& Atlantic	. 95	100	Fort Ways	e Elec. Co25	*****		United Elle	olaar	Copres	13	18
Bonds.		128		nion Teleg—N I		Hrch		ectric Cc-N Y		Exch	Woonsoek	et (B I)	Mi Co	105	
Internation Ocean	117	119	Allegheny	Co Light Co	168	179		Ct) Elec Lt Co.	ist.				10000		1
		1000		Ct) III Lt Co.9	1 49		Hartf'd(Ci	Lt&PowCo25	† 6	9	Brooklyn	Ferry-8	took	******	26
Hexican Telephone See Hew Eng Telep—See Bost			Eddy Ried	etric Storage. Stric Mfg Co20		13		Electric			Bonds 5	an Ferr	y-50	108	
HYANI Telegraph.	117	190	Edison El	III Co NY-N I	Stock			(Prov) El Co.50 Ct) Elec Lt Co		100	NJ&NY 1st 5s 19				107
\$ 1980M&N	111	114						nd Elec ProCo.			A A met de				

BONDS	20.00	Price	Week's	184	Range	Southern	Price	Week's	चें सं।	Ronge
N.Y. STOCK EXCHANGE	erio	Friday,	Range or Last Sale.	Bon	Jan. 1.	N.Y. STOCK EXCHANGE	Friday,	Range or Last Sate.	Bon	Jan. 1.
WREK ENDING FEB. 2.	- FE	Bid. Ask	Low. High	No.	Low. High	WEEK ENDING PEB. 2.	Bid. Ask.	Low. High.	No.	Low, High
Pitts & Connelley. See B & O.	3 - 3		191 Nov's			Registered 1994 J -	108	108 Mar '96	101	100 1083
ritte & L. Brie-9d g 5s 1998	A-0		. ISI NOV			Registered 1996 J -	113	1194 Ang'97	****	****** ****
Mc Kee & R Viet a Se. 1918	1 - 1					Atl & Ch Air Line inc. 1900 A-	100%	100 Jan.'00		98% 100
Pitts P & F 1st g 5s1916	J - J A- 0	*118 1149	. 90 J'ne'9 118% Jan.'0	0	118% 118%	Col & Greenv 1st 5-6s,1916 J -	1 111% 116	115 115 108% Dec'99		115 115
1st consol gold 5s1948 Pitts & West 1st g 4s1917	1-1	100	. 87% Jan.'0	15	99% 100	Divisional g 5s 1980 J Con 1st g 5s 1956 M-	114 117	116% Jan.'00	18	114 117
Pitts Y & Ash1st con 5s1997.	M- N	100	100 100		99% 100%	E Ten reor lien g 4-5s.1988 M- Registered 1988 M-	8 190 194	100% Jan. 00		1104 108
Registered 1997	3 - 3	00 BWG	. 84% Dec'9	9		Knox & Ohio 1st g 6s . 1936 J -	131 199%	119 Jan.'00		118 119
Rich & Dan. See South Ry.	1-1	96 Sale	954 98	16	9414 98	Equipsing fund g 5s. 1915 3 -	*100	101 Jan.'00 108 Dec'99		101 101
Utah Cent 1st gu g 4s.1917	A-01	10214	. 88 J'ne'9	9		80 Car & Ga 1st g 5s., 1919 M-	95	104% 105	5	109 105
Rio Gr Bo 1st g 8-4s1940 Booh & Pitts. See B R & P.	3 - 3	743	7436 Dec'9	9		Virginia Mid ser A 5s. 1906 M- Smail 1906 M-	8	****** *****		******
Rome Wat. & Og See NY Cent.	4 - J	69 Cole			00 8484	8mall1911 M-	8			******
L & Oat. See Mob & Ohio.	0	oo gare	38 08	1 1	03 00%	Small1916 M-	8	102 Oct '99		
L K O & N. Ses Wabash.				1		8mall1991 M-	8	109 Jan.'99		******
I Jouis & Ban Francisco-	M-N	•11114	110 Nov'9			Small	8		****	****** ****
Ed gold 6s Class B1906 Ed gold 6s Class C1906	M- N	•111)	11116 111) 110 Nov'9	1	111% 111%	Gen 5s 1986 M-1 Gtd stamped1986 M-1	110 113 110 118	110 Jan.'00 110 Jan.'00	****	108 110
General gold 6s1931	J-J	190	194 Dec'9	ġ	******	Wost N C 1st con g 6s. 1934 F-	114%	114% Jan.'00		114% 114
let trust gold 5s1987	A- 0	•100	100% Oct.'9	9	100 100	Spok Falls&Nor 1stg 6s.1989 J -	•100			
Kansas Mid 1st g 4s1987	j - D	8114	100 065	81	79 814	Sunb & Lew-See Penn RR.				
Southw Div 1st g 5s.1947 Cant Div 1st g 4s 1989	A- 0	95 100	99% Dec'9	9		Ter A of St L 1st g 414s.'89 A-	110%	119% J'ne'99 111% Nov'99	****	
L Bo. See Illinois Cent. L S W 1st g 4s bd ofs. 1989	M-N	91 Bale	901 91	108	8616 91	St L M Bge Ter gu g 5s. 1980 A- (•11114	111 Jan.'00		111 111
de de ine bond etfs. 1989 Gray's Pt Ter 1stgug 5s'47	j - D	5014 Bale	58 60	871	58% 60	Tex&P Ry E div 1stg 6s.1905 M- 1st gold 5s	8 109 119% Sale	119% 118	34	111 118
R Paul Oity Cab. cg 5s.1937 Quaranteed gold 5s1987	3 - 3	109	113 Nov'9			8d gold inc. 5s, Dec 2000 Meh Eng trust Co etfs	194	91% NOA.86	18	1 4814 195
1st 5s1981	F- A		190 Feb '9			Tol & O C 1st g 5s 1987 J -	106% Bale	105% 106%	8	105 106
lst co g 4s	J-D	983	98 983	5	98 9834	General gold 5s1985 J - 1	90 88	87 87%	3	84% 88
Dakota ext gold 6s1910	A-O M-N	*119 1915	119 Nov'9		110% 120%	Tol Peo & W 1stgold 4s. 1917 J -	811 891 1141 118	115% 116	26	110 117
Registered1988	1:1	•199	14014 14 1 187% Feb 9	13	187 140%	Tor Ham & Buff let g 4s. 1946 J-D	108 104%	164 Jan.'00		108 104
Registered1983	1:1	*114	114% Jan.'0	3	119% 114%	Un Pas-RR & 1 gg 4s 1947 J -	10456 Bale	104% Dec 99	258	101% 104
Registered1987	j - Ď	1049	104 Jan.'9		103% 104%	OroRy&Mayletsfg6e1909 J -	100 800	108 Nov'99	71	10034 102
Mont C 1st gu g de1987	į - į	•185	199% Jan.'0	0	129% 129%	Ore ShortLine 1st g 6s1929 F-	197	127 128% 121 Mar'99	9	126% 180
lst guar gold 5s1987 Registered 1987	1:3	117	118 Dec'9			Gold 5s	11914 Sale	108 May'97	32	110% 118
Ballstared1908	A-0	•109	108 Dec'9	9		Non-sum ine A 5a1946 Sep. Non-su ine B & col tr1946 Oct.	*	75% Oct. '99		
Registered1940	A-0					Uni N J RR &C Co. See Pa RR Utah Central. See Rio G W				
Registered 1988	j D	******	190 Apr'9	*****		Uties & Black R. See NY Cent		_		
PAPEONT BOODEPMAO	M- 8		108M Nov'9			Ver vai ind & W. See Mo P. irginia Mid. See South Ry.	116 Sale	115% 116	29	118 116
A & A P. See 80 Pac. Co.	3 - 3		112% Oct.'9			VV 9d gold 5s1989 F-1	100 Bale	100 108 83 88%	95 95	88 85
1st g 5s	A-0	127	128 Jan.'0	0	195% 196%	Series B	108% Sale	108% 109	764	108 110
St John's Div 1st g 4s 1984		*******				Des Moin Div 1st g 4s, 1989 J - 8t Chas Bridge 1st g 6s, 1908 A - (108	110 May'99		
Car Cent 1st con g 4s. 1949	3 - 3	******	104% Feb. '9	****		Wash Cent See Nor Pac				
e Car & Ga. See Southern.				1"		West N Y & Pa 1st g 5s. 1987 J -	76% Sale	114 118 74 77	14 261	68% 77
Bes istered 1949	I-Dt	83¼ Sale	82 883 85 Nov'9	169	80 83%	Income 5sApril, 1943 Nov.	30 Sale	25% 30	585	35/9 30
CPac let ref gu g 4s.1949 Registered 1949	F- A	₩9 Bale	98% 100%	442	97% 100%	W Chie 8t 40-yr 1st our 5s.'28 M-1 40-year oon g 5s 1986 M-1		99 Dec'97		
Mort guar g 316 1929 Registered 1929	[-H	83% Sale	88% 833	116	81 84	West Shore. See N Y Cent. W Va & Pitts. See B & O.		119 Jan 100		
Bd g 7s	j - D	***************************************	108 Oct.'9		101 1000	Wheeling & L H 1st g 5s. 1911 J Wheeling & L H 1st g 5s. 1996 A- C	105	107 Jan. '00	3	107 107
Hone & T C 1st W & N 7s. '08	- 1	110156	110 110	10	110 1104	Exten & Imp gold 5s. 1980 F-	89	99% Mar'95	****	******
Con g de int gtd 1912	A-0	*110	11014 Dec'9	50	884 854	Wil & Sioux F. See St P M & M Winons & St P. See C & N W				
Morgan's La & T 1stg 6s.'90	1 - J	*184	190% Feb. '9		******	Wis Cent Co 1st tr g 5s 1987 J		76 Nov'99		
Ore & Cal 1st gtd g 5s. 1997	1-0	• 105	99 Dec'9			New 4s. See "Unlist'd Bds."	*	0% 1.De.aa		
Tex & N O 1st 7s1905	- A	78% Bale	78 784 116 Dec'9	77	75 78%	GAS & MLECTRIC LIGHT BOX	DB.			******
Oon g 6s	- 3	104	108% NOT'9	46	101 104	GAS & MLENTRIC LIGHT Atlanta G L Co 1st g 5s.1947 J - I BOS U Gas tretts s fg 5s789 J - BLIYN U Gas 1st cong 5s745 M-I Ch G L & C Co. See P G & C Co Columbus Gas 1st g 5s1983 J - CON Gas Co. See F G & C Co. Detroit Otty Gas g 5s1988 J - 104 Gas Co con 1st g 5s1918 F - 146 B III Bkm. See K Co BL&F G 1811 See N Y G & EL H&P	•115	91% Oct. 98		114 in
BP of Cat 1st g 6s 1905	A-0	108	107 Nov'9		110 110%	Ch G L & C Co. See P G & C Co				****
1st gold 6s1906	A- 0	109				Con Gas Co. See P G & C Co. Detroit City Gas a Se 1992	94 95	95 Jan.'00		96 97
1st eon guar g 5s. 1937	M-N M-N	105% 106	105% Jan.'0	6	105% 105%	Det Gas Co con 1st g Ss 1918 F- A		99% Nov'99	****	
8 P Count 1st gu g 6s. 1941	-3	97	98% 97	56	95 98%	Ed El Ill. See NYG & EL H&P Kings Co El L& Pg 58 87 A-	g			******
Babland div let g 6s. 1913 Oon g 6s	M-N	•109	108% Dec'9		******	dd mi 11 Bkn See K Co ELLE: EG Hi III. See N Y G & EL H&F Eings Co mi L&F pg 6s	J	9716 Oct. 99		****** ****
Gueranteed gold Sc. 1988	-0	-110	106 Aug'96	1::::	******	RegisteredA-	5			

*No price Friday; latest bid and asked this week, † Bonds due Aug. ‡ Due July. | Due March. † Due Jan. † Due Nov. a These are option sales. OUTSIDE SECURITIES (GIVEN AT FOOT OF ? CONSECUTIVE PAGES).—FERRY & MISCELL'S.

		The same of			Des Rid. IAIS
Barrier Companies Bid Ash	Miscelianeons. Par. Bid.	Aak.	Missellaneaus, Por B	id. lask.	Miscellaneous. Par. Bid. Ass.
Porry Companies, Dis. Nov.	Hitsesiin neems: 1 av. Dic.	-	Ditagoriano and I am		Amer Wringer com100 107
WWW W Pappy Stock 87 AR	Amalgamated Copper 83	884	Amer Hide & Leather	35	Door Wringer coms 116
# 1 m m m m m m m m m m m m m m m m m m	Am Agricul Chem-See at caton	7.4	Preferred	70	Pref 116
BORGE DE OF TARR' WRIGHT AO 1 AO	THE WALLOUI CHAIR-BOX TO CATOR	Lane	E. Langaran		A man Grambonhone 10 1 1136 13
Claboken-Stock 66 68	Amer Air Pow of N Y.100 40	50	Amer Press Assoc'n100	75 90	Amer Graphophomes 104 11M 13M
16 6	Americ'n Aze & Tool. 100		American Screw950 19	15	Amer Graphophons 10 11% 15%
	WHITE HALL STOOMS AND		A - Code House Com 100	1.0	Amer. Writing Paper 5s. 78
Com. se	Amer Bank Note Co50 † 49	1 01	Am Bods Four-Com. 100		Anderson (John) Tob.100
W W A & W Means & Warry	American Beet Sugar		1st preferred 1001 4		
B T B D B T T T T T T T T T T T T T T T	Backgare 4		2d preferred100	0 19	Automatic Vending10
BORGS DS OF 1900 . M.B.N. (Preferred			- less	Barney & Sm Car 100 10 108
10th & 264 Min Parry 70 75	Amer Bioycle-Com 18	1 30	American Surety 50	1010	DELINA DIE CO. 100 00 1108
TATE TO TO TATE TO TAKE	Preferred 48	51 98	Am Typefo'rs-Stock.100	50 55	Automatic Vending 10 10 16 Barney & Sm Car. 100 10 16 Preferred 100 90 168 6 1045 J&J 104 Bergn & Eng Br.—See Phi List.
THE MUSIC OR TATAS . 19 STATE 140	Frankling and and and	1 00		8014 8134	64 1049
Palon Farry-Stock 89 40	Bonds 56	el no	THE BELL MANNET TOO	0075 0175	The Dr. See Phill life
Tel 80 1040 MAWA100 1101	Amer.Ceremel-Common		Bonds 64F&A 1	0334	Bergn & Bng Br-Ses Phi List.
THE OR REMOVED TO VANDE STATE	Decedemand		Amen Woolen Com .	9832 94	
S MELER DOLL SOLLING HITCHARD Ser.	Francisco		Amer. Woolen-Com	2075	Blackwell's Durh Tob. 35 18 30
I Brace ner share.	American Ginning 20	, 22	Preferred	e0 9r	BIRCHASTIS DATE TANITAL

BONDS. N.Y. STOCK EXCHANGE WHEE ENDING FEB. 2.	nteres	Price Priday, Feb. 2.	Week's Range or Last Sale.	Bond Sold.	Range since Jan. 1.	BONDS. N. Y. STOCK EXCHANGE WEEK ENDING FEB. 2.	nterest eriod.	Price Friday, Feb. 2.	Week's Range or Last Sale.	Bond.	since Jan. 1.
WEEK ENDING FEB. 2.		Bid. Ask.	Low. High	No.	Low High			Bid. Ask.	Low. High.	No.	Lose Hu
Gas LN Y 1steong 5s. '83 G& Fwel. See P G & C Co. an Else Co deb g 5s 1923 P Bay GL Co 1st g 5s. 1915 C Mo Gas Co 1st g 5s. 1943 G Gas LC Co of BL1stg 5s 19 Genal bonds	M-8	****** *****			****** *****	No Westn Teleg. See West. Un.	F-A	90	90 Oct. 99		******
Ga Fuel. See P Ga 1929	J-D	117	113 Jan.'0	0	113 113	Prooter & Gamb 1st g 6s '40	J - J	* 115	11314 J'ly '99		
Ban G L Co 1st g 5s1915	F-A	******			******	Boch& Pit C& I pur m 5s 1946	M-N	******			
O Mo Gas Co 1st g 58.1982	O-Ft	110	109% 110	19	108 110	St L Ter Cupples Station &	I.D				
bonds1919	Q-Ft	****** *****				Prop Co 1st g 414s 5-80 yr'17 8 Yuba Wat Co con g 6s'38	J - J	106	101 Feb '97		******
et Puel Gas Co See PeopGas		104 Balo	103% 104	17	1081 107	Sp Val Wat Works 1st 6s.'06 Stan Rope & T 1st g 6s1946	M- 8	****** ******	******	12	
es Gas-LCo of StListg Ds 15 Small bonds	J-D							01 0114	80 8814 8114 88		20 2
HARDELDS - 4- 1040	TC-A	AAAB SWIG		145	108 110	Bun Ck Coal 1st g sf 6s. 1919 Tenn Coal T Div 1st g 6s. 1917 Birm Div 1st con 6s 1917 Cah C M Co 1st gu g 6s. 22 Da Bar C & 1 Co gu g 6s. 210	J-D				
4 m III 18t 00H 8 0 1995	T. I	*190	121 Dec '9	9		Riem Div 1st con 6s 1917	A-0	107 109	106 106 109 1091	99	10 10 107 10
1st con g 58 co Gas & C 1st gu g 6s 1904	M-N		106% Apr'9	9		Cah C M Co 1st gu g 6s'22	J - D	103	108 Aug'99		201 10
o Gas & Clatgug 6s 1904 2d gtd g 6s 1943 1st consol g 6s 1943 Sarunding g 5s 1947 Registered 1947	J-D	104	100% NOV'8	9		De Bar C & I Cogug 6s.'10 U S Envel Co 1st s f g6s 1918	F-A	400	100 100	4	108 10
1st consol g 6s1947	M-S	****** *****	106 Dec'9	8		U S Leath Co s f deb g 6s. '18	J-J1 M-N	*11586	1184 1188	11	115% 11
Beristered1947	M-8	10012 110				A GLIMONT WITH THE R I DW IAIT		****** *****			
		100% 110	108 Jan.'0	9	104% 108	West Union deb 7s1875-00 Registered1875-1900	M-N	*****	101% Jan.'00 101 Jan.'00	****	101 10
Oon G Co of Chistaga 63. '05	J - J	******	1111 Apr's 1041 Oct.'9	9		Debenture 7s 1884-1900	M-N		109% May'99	****	10314 10
Ma Fuel Gas 1st gu g 5.1947 renton G & El 1st g 5.1949.	M-N	110	107 Aug'9 108 Dec'9	9	******	Registered1884-1900	M-N	******	119 119		12222
renton G& El 1st g 58.15 45.	M-N	******	101 Mar'9	8		Mut Un Tel s f'd 6s1911	M-N	TIR SWIG	110 J'ne'99	8	111% 11
win day co doi at a series	-					Northwestern Tel 7s'04	J - J	****** *****			
MIBUBLILANEOUS BON dams Ex-Col trg 4s. 1948 Lm Cot Oil deb g 8s 1900 n Dik imp 5s. See Cen N J Spirits Mig 1st g 8s. 1915 sar & 6 Car Col st g 8s. 1942 kin Ferry Col 1st con g 5s' 48 kin Ferry Col 1st con g 5s' 48 www W W H 1st g 5s. 1945	M-8	105	10434 1041	6	10254 10454	Wh L E & P C Co 1st g 5s.'19	J - J	* 32	32 Jan.'00	****	83 8
dams Ex-Col tre 1900	Qu-F	101	108% 1089		108 108%	U. S. GOV. SECURITIES.	(For	daily record	see sementh no	at 10	receding.
Dk & Imp 5s. See Cen N J	24 4	80	08 T 10			U 8 9s registeredOptional	Q- M	10816	108 Dec '99		
Bpirite Mig lat g 08.1915	1 - 1	80	85 Jan.'0		35 85 105 105	U. S. GOV. SECURITIES. U S 2s registered	9- E	109% 109%	109% Jan.'00	10	109% 10
Mark S Car Co 1st con g 5s'48	F-A	******						TOBYS DATE	109% 110%		100% 11
hin Ferry Co 1st con g 55 s 1 hin W & W H 1st g 5s . 1945 tah Coal Min. See T C I & R. Jhie Jc & St Yd col g 5s . 1915	F-A	7# Sale	70% 78	35	70 75	U S 3s cou small bonds, 1918	O- F	109 110	110 Jan.'00 1144 115		10914 114
tah Coal Min. See 1 C 13 15	J - J		109% Feb '9	7		U 8 4s registered1907 U 8 4s coupon1907	11.2	115 Sale	114% 115	ii	114 11
Non-cum inc 5s 1907	3 - 4	******				U S 4s registered1925	Q-F	188% 184%	1881 Jan.'00		18814 18
		10014 Sale	100% 1009	4 27	1001/ 1081/	U 8 4s coupon1925 U 8 5s registered1904	0- F	1194 119	11414 115 11444 115 18314 Jan. '00 18314 Jan. '00 11314 Jan. '00 11314 11314	****	1884 18
C & I lst con g 6s1900	J - J				100% 100%	U 8 5s coupon1904	o-F	11312 113	11856 11856	19	1184 11
Coupons off1909		108	108 103		108 108						3/15
Coupons off	W-A	93 Sale	91% 95 103% Aug'9 104 Feb.'9	43	914 954	STATE SECURITIES. Alabama—Class A 4 to 5,1908	I.I	109 111	111 Jan.'00		10814 11
m Cable Co 1st g 4s9397	Q-J	****** *****	103% Aug'9	9		Small			105 Aug'98		
Registered 2397	6-7		104 Feb.'9	8		Class B 5s	J - J	109	108 Sep.'98		102 10
Bardel C& I. See T C & I.	1			1 1		Currency funding 4s1990	1 - 1	100	100 384.00		108 10
-4 M & M 1A orp Slace N A . 1 10 1 1 1	A- Q	18 21	21 Jan.'0	0	19 21	Dist of Columbia 3.65s. 1924	F-A	119	118 Nov'98		******
to T& Teoltrgs f5s1926 amercy Sug 1st g 6s1923		89% Bale	8914 891	4 4	894 894	Louisiana-New con 4s 1914	3 - 3		110 Apr'99 109% Feb.'99		
Riv Coal & C 1st g 6s.1919 ack Wat Reor 1st g 5s.1926	A-0	105	95% Jan.'9	7		Missouri—Funding1894-95	J - J		100% 200. 00		
ack Wat Reor 1st g 5s. 1926 and B Co 1st s f g 6s1931	1-7	•110	118 Nov'9	ġ ::::	*****			104	108 Apr'94		
		******				8mall	A-0	197	128 Feb.'98	****	******
boken L & I g 5s1910 ii Steel Co deb 5s1910	J - J	****** *****	99 Jan.'9	9		80 Carolina-414s 20-40.1988	J-J	****** ******			94 9
Hon-conv deben 5s1918 In Steamboat Co 6s1901	A-0	******	70 Apr'9			Tenn-New settlem't 3s. 1918	1 - 7	V4 96	9414 Jan.'00	****	94 9
Paper Co 1st con g 6s. 18	F-A	104 108	10814 Dec'9	9		Small	1.1	85% Sale	91 Jan '00 85% 86	110	80 86
## Clear C & I 1st g 5s 19351	.I - D		107 May'9	7	******	Registered	J - J				
ld g 5s	A-0	· 95		0	95 95	6s deferred certifs	*** **	• 5 8	5% Dec '99		
ad Sq Gard 1st g 5s1919 an Beh H & L gen g 4s.1940	M- N	******			***** ******	UNLISTED BONDS.					
an Beh H & L gen g 4s. 1940	M-N	****** *****				Atch Col & Pac 6s tr etfs		******	6614 Nov'99		
Let T & T ist of g 5s.1918 at Un Tel Co. See Wn Un.	HE-E4	****** ******			****** ******	Motor W C By Chies 1 at 4 - 1000		0894 5010	Oabs MOA.AA	29	9534 9
at Starch Mfg Colstg6s'20	M-N	10414	104 Dec'9			Ore Sh L ctfs dep coll tr B St L I M & So new 30 y 4s (wi) Wise Cen 1st 4s (wi)		****** ******	7614 Oct. 99		
ewpt News S&D D 5s. 1990	M-N	******	119 No-19			St L I M & So new 30 y 4s (w1)	****	81 Sale	80 81	146	77% 81
Ter Hon H 0) ! #0			1101 0			ay. i Due April. Bonds due Jar		9. C#10	90% 91	258	

outside securities (Given at foot of 7 consecutive pages).—BANKS & MISCELL'S.

Miscellaneous. Par,	Bid.	Ask	Miscellaneous. Par.	Bid	Ask	Miscellan	cous	. Par.	Bid. Ass .	DER	scella	neous Par.	Bid.	An
Biiss Company-Com50	6814	6736	Madison Sq. Garden-100	*****	5	Term Wareh-	-Stoc	k100		Union	dwite	h & 8, pret. 50	t	60
Preferred50	6234		2d 6s 1919 M&N	80	40	Texas & Paci		******		Union	а Туре	wr-Com.100	27	88
Bond & Mort Guar100 Darter-Crume—Pref100	800	825	Maine S S	T	*****	Texas & Paci	de Co	al. 100	68 75	lst	prefer	red100	110	1118
colluioid Co100	89	92	Mich-P Car 1st 5s'43M&8	T	*****	1st 6s 1908		·A&O	10736	30	prefer	ed100		198
ant Firew'rks-Com. 100	18	15	Minneapolis Brew 1st 7s.	118	115	Title Guar & Trenton Pott	Trust	100	885	UBG	1335	Common100	95	105
Preferred	x45	55	Mosler Safe Co100	******	100	Preferred	-0011	100	80	TRE	rojecti	le Co100		
Thateaugay Orest Ir 6s'15 Thes & O Grain El-Inc	80	50	Monongahela Water25	† 41	4914	Trow Director	T-Ne	w.100	48 58	U.S. I	naum	Horse Coli1		
hes & O Grain El-Inc.	10	15	Nat Enamel's & Stamping	99	81	Union Steel &	Chair		20 80	Wagn	or Pal	. Car-See Btk	Exch	list.
·	70	75	Preferred	87	90	Preferred			70	West	ngh A	ir Brake50	1190	191
Chesebrough Mfg Co.100 Chadin (H B)-1st pref.100	840 101	360	Nat'l Gramophone100 National Saw—Pref100	45	55	Union Switch	& Sign	Bal.50	t 86	Wisco	nCent	ral 4s-See St	ook Hz	cillet.
M preferred100	101		National Salt	45	47			1	1		1	11	-	(
Common-See St. Ex. list			Preferred	7714	9	Banks.	Bid.	Ask.	Banks.	Bid.	Ask.	Banks.	Bid.	Asi
lark Mile End Thr'd.100			National Surety100				_	-		-	-		-	-
consolid Car Heating. 100	48	55	National Tube	4456	45	Brokers' Qu.	otati	ons.	Brokers' Qu	otatio	78.6.	Brokers' Qu	otati	798.8.
onsol Firew'ks-Com. 100	10	*****	Preferred National Wall Paper 100	9134	9234	N. Y. CITY.			Mt Morris	140		Scherm'rh'n	150	
Preferred100	60	*****	National Wall Paper. 100	55	60	America*	18814	#	Mutual* Nassau*		****	17th Ward*.		
on Kan C Smelt & Ref. 25 lonsol Rolling Stock. 100		******	N. E. Elec. Veh. Trans	634	634	Astor	475		New Amst.*	590		Sprague 36th Ward*	140	145
ramps' Sh & En Bldg. 100	78	80	N Y Loan & Imp100 N Y Biscuit 6s 1911.M&S	114	85	Bowery*	383	800	New York Co.	1500		Union*	120	
Diamond Match Co100	120	124	New Jer Zine & Iron. 100	***		Broadway	330	250	NY Nat Ex.	116		Wallabout*	105	116
Distill. Co. of America	634	7	New Jer Zinc & Iron. 100 N. Y. El. Veh. Transp. 100	9	936	Butch's&Dr	# 90		New York	845	965		10	-
Preference	21	22	Nicholson File Co50	t 68		Central	175	185	19th Ward*	100		Trust Cos.		1
	18	80	Nicaragua Construct. 100	*****		Chase	485	*****	Ninth	85	93	N. Y. CITY.		1
Preferred	80	85	Niles Tool Wrks.com.100	*****		Chatham	4036		North Amer. Oriental*	140	310	Atlantic Tr		905
Preferred	49	46	Preferred100	******		Citizens'	15014	1	Pacific*	170	800	Bankers' Tr. Ctl. Rity B&T	250	805
prens Sm & Wiere 100	*****	65	Otis Elevator—Com	86	35	City	480	3.0	Park	\$450		Central Tr'st.	2075	
ppens Sm & Wiers100 rie & Western Trans.50	100		Preferred Peck, Stow & Wilcox25	, OO	88	Colonial* Colonial*	250		Park Peoples's	325		City Trust		400
idelity & Casualty100		******	Pegamoid, pref100	Y		Columbia*	190		Phenix	100	110	Colonial		400
idelity & Dep (Balt)50	1180	185	Pennsylvania Coal50	890		Commerce	470	*****	Plasa*	475		Continental .	375	
ridelity & Casualty100 ridelity & Dep (Balt)50 ferman Am Real Est.100	80	40	Penn. Water-Com50	1		Continental.	188		Prod Exch*	180	180	Farm Ln &Tr	1850	
	*****	*****	Phil & Wil Steamboat. 50			Corn Hxch*		360	Republic	\$411		Fifth Ave Tr	400	450
Orham Mfg Co-Com. 100	100	*****	Pittsburg Brewing50	x 18%	94	Mast River	190	115	Riverside*	976	*****	Guaranty Tr		700
Preferred100 Breat Falls Ice100	119%		Preferred50	1 47%		11th Ward.	150	*****	Second			Knick'rb'ck'r		-000
WATER COMMERCIAL	19%		Preumatic Gun Car'ge.10 Pratt & Whitn—Com100	1.83	**4	Fifth Ave	1600		Seventh	170		Manhattan		400
	60	6134	Preferred100	49	47	Fifth	115		Shoe & Le'th	98	105	Mercantile	775	
deck-Jones-J Mill-Pf. 100	*****		Procter & Gamble100		400	First	3250	*****	State*	335		Merchanta'	300	
Heck-Jones-J Mill-Pf. 100 1st 6s 1929M&8	*****	80	Preferred100	190	200	14th Street*.	145	165	State of NY	138		Metropolitan		450
	5	10	1st 6s-See Stock Exch.	ust.		Fourth	170	180	19th Ward*	*136		Morton Trust	400	425
Preferred (asst p'd) 100 Hoboken Land & Imp't	8	18	R.I. Perkins Horse 8h.100			Gallatin Gansevoort*.	100	80	23d Ward*	100	078	NYLI&Tr NYSec&Tr	1404	
	100	****	Preferred100	******	w.	Garfield	16 10	1	Union Union Sq*	410	675	North Amer.	149	159
	214	254	Rubber Goods Mfg	94	8014	German Am*	115		West Side"	875		Produce Rx.	195	180
			Preferred	81	88	German Rys	135	260	Western	385	880	Produce Ex. Real Est Tr't	800	
Dational Navice 100	*****		Russell & Erwin35		78	Germania*	325		Yorkville*	210		StandardTr't	210	
		list.	Safety Car Heat & Lt. 100	180	140	Greenwith	100					State Trust	375	
Professed	1736	19	Schwarzchild & Sulsb. 100			Hamilton	185		BR'KLYN.			Tr.Co.of Am.	190%	1201
Preferred	6834		Semet-Bolvay deb 5s			Hanover	070	785	Bedford*	810	******	Tr.Co.of N.Y.		
Do do pref.	Exch.	list.	Simmons H'rdw-Com. 100	210	880	Hide & L'ath	190	140	Broadway*	11014	800	Union Trust.		180
Do a- brown	100	10136	Preferred100	140 650	1150	Imp & Trad.	520	585	Brooklyn* 8th Ward*	11078	95	Unit. States.	1575	380
ron Steamboat100	8	5	Standard Oil of N J 100	512	750 515	Irving	17914		5th Ave*	104	107	Washington.		
Ohn D Chartestone and Charles	45		Stand Und'rg'd Cable, 100	170	175	Leather Mfr.	AND	250	First	815	335	BR'ELYN.		
Profession-Com. 100	90		Stand Und'rg'd Cable.100 Sloss-Sheffield, com	2914	81	Liberty	310		Hamilton*	11036		Brooklyn Tr.	410	
Durpesy & Passess 100	117%		Preferred	68	70	Lincoln Manhattan*. Market & Ful	775	825	Kings Co	100		Flatbush	160	
Preferred Burnham. 100	4	10	Bouthern Cotton Ou 50	1 59		Manhattan*.	305	975	Manufact'rs.	850	260	Franklin	300	
Preferred	20	80	StandardCoupler.com	80	85	Machanier	1100	940	Mechanics*	960	*	Hamilton	945	
	35	**>4**	Btat Isl B T 1st 6s'18A&O	110	116	Mechanics' Mech & Tra*	90	110	Mech & Tra*. Merchants'	110		Kings Co	150	***
	65	*****	Stat 181 H. T. 181 66'18A&O	107		Mercantile	190		Nasaul	985		L lai L & Tr.	220	830
Hickory'r Ice(Chic)-See		List.	\$4 5s 1936J&J Stillw-Bierce & Sm-V.100	95	65	Merch Hxch.	180		Nat City.	880	*****	Nassan	****	188
TOO I TOO		110	Swift & Co100	101	108	Merchants'	1166		Nat City North Bide*	170		People's	388	1000
harty filk Mills Prf. 100 drillard (P)—Pref 100		170	1st 6s	105	107	Metropolis	100	450	People's*	190	195	Williamsb'gh	900	210
			Susq Coal 6s 1911JaJ	115	191		-	-		-			-	

Boston, Philadelphia and Baltimore Stock Exchanges—A Daily and Yearly Record.

	oston, r	niiaueiu	nia and	Daitimo	ore otoc	k Exchanges—A	Daily all	1 1	ily Roci	oru.
13	Share F	rices-Not	Per Cent	um Price		ACTIVE STO	CKS.	Sales of the Week.	Range of &	lates in 1900.
Saturday, Jan. 27.	Monday, Jan. 29.	Tuesday, Jan. 30.	Wednesday Jan. 31.	Thursday, Feb. 1.	Friday,	¶ Indicates unli	sted.	Week. Shares	Lowest,	Highest
*240	840 840	240 840%		240 240		Railread Stor	Boston)100	22 557	936% Jan. 21	245 Jan 9
96% 97% 942 198 198	197 197	97 98 *949 197 197	95 98% 949 949 197 198	98 98 •942 197 1971	†99 99% †197% 199 †194% 194% †138% 186	Boston & Albany. Boston Bevated. Boston & Lowell. Boston & Lowell. Boston & Lowell. Boston & Maine. Chic. Burl. & Quincy. Chic. Junc. & Un. Btook Yds. Preferred. Choctaw Oklahoma & Gulf. Preferred. Fitchburg, pref. Lehigh Valley. Moxican Central. Northern Central. Northern Pacific. Preferred. Did Colony. Pennsylvanis. Pennsylvanis. Ad preferred. Union Pacific. Preferred. Union Pacific. Preferred. Union Traction. United Ry & Elec. Co. Preferred. West End Street. Miscellaneeus & Amer. Agricul. Chemical. Preferred.	"100 "100	75 6.191	241 Jan 19	99 Jan. 2 942 Jan. 4 9024 Jan. 5
191% 191% 184 135 •195 130	190% 121% •184 136 •185 130	121% 129% *139% 135 *125 180 *88 84	1994 1984 •1884 196 •195 180	*195 130	†13834 186 †12534 180 *88 84	Chic. June. & Un. Stock Yds. Preferred Choctaw Oklahoma & Gulf.	"100 "100 (Phila.) 50	10	197 Jan. 29 1194 Jan. 10 13 5 Jan. 2 129 Jan. 2 34 Jan. 2	138 Jan. 4 125 Jan. 3 341 Jan. 9
*88 34 44 44 198 194	84 84 48% 48% 198% 194	*88 84 *48¼ 44 198¼ 198¾ 94¼ 25%	*88¼ 81 *48¼ 44 128 128¾ 2556 26¼ 13¼ 12¾	*88¼ 84 *48¼ 44 128 128¼	1193 194 196 2614	Preferred	Boston)100	159 514 6.835	43% Jan. 24 110 Jan. 22 2,74 Jan. 11	45 Jan. 4 1951 Jan. 25
9414 9414 11% 11%	11% 11% 100 100	*96 101	19% 19% 100 100 51% 59%	95% 26% 19 19% 97% 99% •51% 59	\$6 \$6\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Mexican Central(Northern Central	Boston)100 (Balt.) 50 (Phile.)100	835 67 2.600	10% Jan. 18 91% Jan. 10 50% Jan. 11	34½ Jan. 9 45 Jan. 4 195½ Jan. 25 26½ Jan. 2 19¾ Jan. 92 100 Jan. 29 54½ Jan. 9 74¾ Jan. 9 205½ Jan. 9
*78% 74	*50% 51% *78% 74% \$08 808 64% 64%	*51% 51% 74 74 202% 202% 64% 64% 96% 96%	*75 75%	*7514 75%	75% 75% 1203 203 64% 65%	Preferred	Boston)100 (Phila.)50	1,583	73% Jan. 11 103 Jan. 13 64% Jan. 16 95 Jan. 2	100 Jan. 29 54¼ Jan. 2 74¾ Jan. 20 205¼ Jan. 2 66¼ Jan. 5 97¼ Feb. 2
844 644 97 97 84 84 2514 25 8-16 184 14	0812 0884	8 11-16 9	208 2025 6416 65 9696 97 9 9 8-16 86 15-16 816	97 97 916 9 3-16 97 7-16 95	97 97% 1 936 936 1 97 18-16 98	Philadelphia Traction Reading Company 1st preferred	" 50 " 50	7,184 41,500	24 Q-16 fam 10	, Yele Jan.
*18½ 14 46 46¼ 75 75	18% 13% 46 46 74% 75	14% 14 5-16 46% 46% 75% 75% 88% 38%	4734 4734	1416 14 9-16 47 47 7516 7516	14 7-16 +1796 4756 +7896 7594 89 8996	2d preferred Union Pacific Preferred	Boston)100	9,375 955 1,721	13 Jan. 10 44% Jan. 9 73% Jan. 8 87% Jan. 11 15% Jan. 8	14 11-16 Jan2 4816 Jan. 2
*88 88%	38 38% 16 16	16 169	16% 16%	16% 16%	39 3934 1634 1634	Union Traction United Ry & Elec. Co Preferred	(Phila.) 50 (Balt.) 50	7,815	34 Jan. W	1 35 Jan 9
*99½ 98 *98 80	93% 98	98 98	*92% 98	98% 98 *28 80	†32% 98 1 †38% 30	West End Street	Boston) 50 tocks. Boston)100	57	27 Jan. 27	
*28 80 7614 77 294 294	76 76 24 24 14 14	76% 76% 2% 2%	7614 7614 254 254	9% 2%	9% 9% 1% 1%	American Alkali Preferred	(Phila.) 50	5,147 800	75 Jan. 23 214 Jan. 2 1 Jan. 5	3 Jan. 19
885 885 494 436 11594 116	385 385 44 4% 116% 118	335 336 4% 4% 117% 120%	837 840 44 44 117% 191%	117 118%	†340 436 5 †118 11834	American Bell Telephone American Ballways American Sugar Refining 1.((Phila.) 5 paid Boston)100	7,90 49,036	325 3 Jan. 19 43 Jan. 26 112 Jan. 11	514 Jan. 1 18716 Jan. 4 118 Jan. 10
*114 1144 114 1194 267 267	1141/2 1141/4 1194 1194 266 267	114 114 114 1134 267 268	1184 194	18% 13% 267 268	†114 115 12% 18% †867 968	Asphalt Co of America Boston & Montana((Phila.) 5 paid Boston) 25	18,703 144 815	11 Jan. 26	18% Jan. 3
*740 750 21% 91%	50 51 740 740 21% 21% 55% 55%	*48 59 740 740 91% 91% 55% 56	967 968 49% 45% 740 740 x31% 31%	50 51 740 740 91% 91% *55 56	†50 †785 745 2114 2814 *5514 56	Calumet & Hecla	(Phila.) 50 (Balt.) 100	8,086 800		
*41 49 108¼ 105 50% 50%	*41 49 *104 106 51 514	55% 58 41% 41% 105 105 51% 58%	x81% 91% 55% 56 41% 41% 105 105% 58% 54%	41% 41% 104% 105 58% 54%	9114 2934 (*5534 56 (†4134 105) †5534 5534]	Dominion Coal(Erie Telephone	Boston)100 "100 "100	400 711 9,786	30 Jan. 2 30 Jan. 2 52 Jan. 3 40 Jan. 16 99 Jan. 2 48 Jan. 11	46% Jan. 3 107% Jan. 5 55% Jan. 3
*4814 44 2114 2114	44 44 914 914	*48% 81% 81% 76% 77	*48%	*43%	48% 44 1 121%	Miscellaneeus & Amer. Agricul. Chemical Preferred. American Alkali. Preferred. American Bell Telephone American Bell Telephone American Bell Telephone American Bell Telephone American Sugar Refining I. Preferred I. Asphalt Co of America. Boston & Montana Butte & Boston Laitmet & Heela Lambria Steel Dominion Coal Eric Telephone. Federal Steel Lamson Store Service Lamson Store Service Lamson Store Service National Electric Cos. Preferred. National Electric Cos. Preferred. Light & Power! Light & Fower! Light & Fower & Light & Fower & Light & Fower & Light & Fower & Light & Light & Fower & Light &	(Phila.) 50 Boston)100	380 140 261	48 Jan. 15 Jan. 4 75 Jan. 2	44 Jan. 26 2214 Jan. 8
76% 77 *100 101. 185 185	76 77 *100 101 *185 140	101 101 140 140	76% 78% • 101 •135 140	76% 76% 101 101 •185 140	101	National Electric(New Eng. Cotton Yarn, pref. (New England Telephone	Phila.) 1214 paid Boston)100	19	1 1 Jan. 24	10s Jan. 5
18 18 150 150	17 18 1491 1491 201 201	17% 17%	17% 17%	17% 17%	1514 1514 1 1904 21	Old Dominion Copper 1 Pa. Mfg. Light & Power 1 United Gas Improvement 1	(Phila.) 50	1,158	17 Jan. 18	16014 Jan. 11
90 90 49 4814 *4114	49% 49%	90% 90% 49 49 61 61	21 21 43 484 62 62	48 48	48 48 1 143	Welsbach Light 1	(Phila.) 5 Boston) 50	1,324 897 531	40 Jan. 1	45 Feb. 1
• Bid and	eskedprices	no sale wa	made.							
BAILBOA	DR _Prices	Feb. 2.	MISCELL New Hav I	-Concluded	4 414	Bonds Besten-Concluded. New Eng Tele 6s. '99 A&O	Bid. Ask.	Baltim West N C c	ONDS ore—Conclu' on 6s.1914 Ja tP1st6g.'11 Ja	Bid. Ask
Bos & Maine Boston & Pro Central Mass	tte(Balt) 100 pf.(Bost) 100 pv. " 100 " 100	185	No Am G Di	redg(Bost) 10	1% 2%	6s1907 A&O N Y&N Eng 1st 7s.'05 J&J 1st mort 6s1905 J&J	114% 3	WII & Wel	d par. TARD 19	A 119
Chie & W Mid	ch. " 100 m " 100	155 160	Palmetto Co Parrott Sila Pann Elec V	Cop(Bost) 10	136 136	BONDS Beaten—Concluded. New Eng Tele 0s. 97 Ac New Eng Tele 0s. 97 Ac N 7 Ac M Eng 1st 7s. 705 Ac N 7 Ac M Eng 1st 7s. 705 Ac Income 6s	ē104 1043 ₆	Bonds— I Alle Vy E Asphalt Co	Philadelphi ext 7s1910A& 55 tr ctfs t 5s g'19 M& st 5s.1926 J& s 1st 5s.'88M& on 6s.1917 J&	0 186 180 8436
Consol Tr Pit Pref I Flint & Pere	tal(Phil) 50	871	Pennsyi Sal	lt " 50	118	West End St 5s. '02 M&N 416s	11034 1	Balls Ter 1 B Boro Ga	st 5s. 1926 J& s 1st 5s. '88MA	N 111 D 99
Plint & Pere » Pref	M.(Bost)100 100 la.(Balt)100	84 87 91 99	Phil Electri Quincy Min	c I. " lng.(Bost) 25 pralf(Phil)	9036 140 145	Bends—Battmere. Anacostia & Pot5s	101	Ches&D Ca Choc Ok&C St's'St Ry	nlst5s.'16 Jå gen 5s'19 Jå (Ind)con 5s.'8	J 109% 108
3d pref G'rmant'n Pa Hestony M &	ass(Phil) 50	148 67	Santa Vanh	al G "	8 8	AtiG-Light1st5s1917J&D Atl Coast L ctfs 5sJ&D Balt Belt 1st 5s.1990M&N	104 106	Colum St H Con Traco Del & B Bk	gen 5s'19Jå (Ind)con 5s.'8 ly 1st con 5s.'8 f N J 1st 5s'8 1st 7s.'05 Få t M 5s.'20 Må	3 108 108% A 118
Hunt & Broad	iT " 50	48 49 78% 75	Torrington	Sf(Phil) id Min.(Bost) 38 kt(Phil) 10 "A"(Bost) 38	30 80%	Atl Coast Letts 5s.J&D Balt Beit 1st 5s.1990M&N Balt CPasist 5s.1911M&N Balt Fundg 5s.1918 M&N Exchange 34s.1930J&J	116 122 110 111	leca Peo	o os sta troti p's Tratk troti	B. ALW
Inds Street	(Bort)100	18 18	Un Cop L & Un Shoe Ma	M'g " 9	90 2014 314 814 8014 81	Stat Isl 2d 5 g.1926 J&J Balt&Plst6sml 1911A&O	118	Income of Ill Gas	5s2862 A& L 1st g 5s.192 & F con 5s.'2 con 5s.'25 A t	8 106%
Maine Centre Minehill & S	k.(Phil) 50 al.(Bost)100 H.(Phil) 50	160 59	Pref U 8 PHorse Utah Minin	Colf(Phii) 1 g (Bost) 4.88 k S. (Phii) 10 om 1 100	1 66	1st 6s tunnel 1911J&J Bal Trac 1st 5s.1939M&N Ext & Imp 6s.1901M&S No BaltDiv 5s.1942J&D Conv'rtible 5s1906M&N	116 I 116 I 109 I	H& B Top	con 5s.'25 A t is Ry 4s193 1st 6s'20 J&	10834 75
Pref Little Schuyl Maine Centre Minehill & S Mesquehon's Morth Penn. Phil & Brie. Phil Germ & United N J United Tr of Pref.	" 50 " 50	104%	Weisbach Co	coal " 50 coal " 50 ding(Bost) \$6	58	Convirtible 5s1906M&N Cent Ohio 436s g. 30 M&S Central Ry 6s 1913 J&J	100 1	RR 4s g. Gen M 43	con 5s. '85 A k is Ry 4s193 1st 6s'20 J& v 4½s'14 Q- 1914 Q- 4sg1924 Q- lst 5sg.'33 J& t 4s1948 J& 1910 M&	J 11914 F 108 J 9914 100
United NJ United Trof	P. " 50	272 27834		ning(Bost) 26 Min. " 25 -Boston. 4s1908 J&J		Consol 5s1932 M&N Ext & Imp 5s.1939M&8 Chas City Ry1st 5s '98J&J	11636 I 11636 I 10836 I 100 101	eh V C'l : eh Val ex 2d 7s	lst 5s g. 38 Ja t 4s. 1948 Ja 1910 Ma 1923 Ja	D 116
West End pr West Jer & S West N Y & I	ef.(Bost) 50 8.(Phil) 50 a. " 50 w.(Bost)100	119 6114 716	Am Beil Tel A T&S F gen Adjustme	4s1908 J&J ng 4s.'95 A&O nt g 4s1995 n'l 314s1947 1st 5s.'39 J&J	100% 101% 99 100 82% 88	Chas Ry G & El 5s'99 M&S CharlC&A ext5s.1910J&J Chesap Gas 6s1900 J&D	100 101 106¼ 108 100¼ 116¼ 1	Annuity	Gos Sa'48.IA	108
Wis Cent, ne Pref Wor Nash & MISCELL	W.(Bost)100 H. " 100	18 19 47 48 198	Boston Terr Bos Un Gas 34 M 5s	n'i 334s1947 1st 5s.'39 J&J 1939 J&J	80	Conv'ritible 5s1906M&n Cent Ohlo 445 g. '30 M&8 Central Ry 6s1913 J&J Consol 5s1933 M&n Ext & Imp 5s.1933M&n Ext & Imp 5s.1933M&n Ext & Imp 5s.1933M&n Chas City Rylate 5s '99 M&s Charick A ext5s.1910J&J Chesap Gas 6s1910J&J Chesap Gas 6s1910J&J Consol Gas 6s1910 J&D Ga & Alialatofoliyas J&J Ga & Alialatofoliyas J&J Ga & Alialatofoliyas J&J Ga & Alialatofoliyas J&J Ga & Cark Nistos.	116 1144 1154 109 1094 N 1084 104 100 1004 F	Income 4	uss con 5s.198 or1st4s'39J& s1939 M& st 4s'36 M&	0 116% J 108 N 80 N 115
Allones Mini	ng (Bost) 20	936 836 754 17 18	Non-exem Plain 4s	pt 6s.'18 J&J	10736	Ga & Aialstpf5s1945A&O GaCar&N1st5sg.1989J&J GeorgiaP1st5-6s1982J&J	108% 104 I 100 100% I 190% 100% I	G60 W	190030	1989
Arnold Minir Atlantic Min Baltic Minin	g. " 25 g. " 25 g. " 25	514 614 25 26 171 18	2d M 6s Ch Bur & Q Iowa Div	1918 J&T 4s.1922 F&A 4s.1919 A&C	100	GaCaran Ist5s g. 1999 J&J Georgia Plat5-6s 1932 J&J GaSo&Fla ist 5s. 1945 J&J Knoxy Trac lat5s '98 A&O Lake R El latgu5s'49 M&S	108 109 104 F	Consol 5s Cons 5s.	58 F 1910 Va 16 1905 Va 17 1919 Va 1939 A& 1840 S	117% 107 107
Both Steel T. Boston Elec Cambria Iron	(Phil) 50 Lt.(Bost)100 L(Phil) 50	170 178 44% 86% 90	Chicago Jun Ch & No M & Chi & W M &	ru 5s. 1915 J&J ru 5s. '81 M&N ren 5s. '21 J&I	9434 95 9934 100	Maryland Brewing 6s MetSt(Wash) 1st 5s '25FA New Orl Gas 1st 5s Var Norfolk St 1st 5s '44.J&J NorthCent 4\\(\frac{1}{2}\)en 1925 A&O	******	cobie a v	fit nor on and	100
An er. Oemer Arcedian Arnold Minin Atlantic Minin Batte Minin Beth Steel 1. Boston Eleci Cambria Irol Camton Co Centen Minin Central Oil Oon. Lake St	(Balt) 100 g. (Bost) 25	8614 90 1734 18 1734 1814	Curr't Riv 1 D G R & W 1	1st 5s. 39 J&.; 1939 J&.; vex'pt 6s. J&.; pt 6s. 18 J&.; 1910 J&.; 1910 J&.; 1910 J&.; 1918 J&II 4s. 1922 F&.A.&C 1918 J&II 65 S. 1915 J&.; pt 5s. 31 M&N mt 5s. 13 J&.; st 5s. 27 A&C st 48 A&C 14 Lat 6s. 193 A&C 14 Lat 6s.	90 91 94	NorthCent 414s.1925A&O 6s 1900	110 101%	Trust ce	gold trust 61. 1 M 5g. 20 A& 8 g. 1920 A& 9 d 5s. 1932 A& 7 s. 1911 J& 1 g. 1911 J& 1 g. 1911 J& 1 5s g. 1941 Q- 1 4s. 1917 A- 1 4s. 1921 J&	0 190% 109
Pref Daylight Pris Diam State 6	50 tt 1 4 50	8%	East'n 1st M Fr Elk&M V Unst'p'd 1	1st6s.'13M&8 16sg.'06 M&8 1st6s'38 end st6s.'88 A&C nv5s.'10 J&8	1110 1114 1118 11185 1118434	6s 1900	108 119 119	Consol M Con M 6	3d 5s. 33 A& 7s 1911 J& g 1911 J&	199
Pref	nf.(Bost)100 100 nf.(Phil) 50	115% 208	Debenture K C C& S 1st	nv 5s. '10 J&. 5s. 1918 A&C t 5s g. '25 A&C	108	Pitt Un Trac 5s.1997 J&J Potom Val 1st 5s.1941 J&J Beck vTn (Pitts) 5s'34 J&D	90 100 115	Con M of	'89 4s.'87 J&	191 191%
General Rico	6 " 100 " 100	193% 194% 185 188	KCFS&Mo KCM&B1	55.1918 A&C t 5sg.'85 A&C 1st 7s.'08 J&I on 6s.'28 M&N st 4s'84 M&S	95	SecAvTn(Pitts)5s'34J&D Sav Fla & West 5s'34A&O Seab & Roan 5s.1926 J&J United Ry & Electrocome.	1191/4 I 104 701/4 701/4 I 961/4 961/4 I	Collat tru	st 4s.1921 J& L 7s.1900 F& m 4s, 1997 J&	A 104
Greger Mfg. Ind-Egyp Cor int But H & 8 [sie Royale I. Manufac Ru]	mT(Bost)100	10½ 12 2½ 3½ 28 25	K C& M Rys K C St Jo & C L Rock&F S	EB 5a. '29 A&C CB 7a. '07 J&J 1st 7a. '05 J& t 6a g. '26 A&C g 1986 A&C d '25 A&C	1115 104 105	4s Virg Mid 1st 6s.1906 M&S Virg Mid 1st 6s.1906 M&S 3d series 6s1911 M&S 4th ser 3-4-5s.1991 M&S 5th series 6s.1968 M&S	110 116 114	cochester oh R ESide eran Trac	it 4s. 1917 A.s. 1st 4s. 1921 J.d. L. 7s. 1900 F.s. 1st 4s. 1997 J.d. Ry con 5s. 193 1st 5s. 735 J.d. 1st 5s. 735 J.d. m'l 1st 5s. F.d. 1st 5s. F.d.	D 11036
Manufac Rul Pref	(Phil) 50	234 25 28 25	LEASt L 1s 2d M 5-6 Mar H & On	t 6s g.'26 A&C g 1986 A&C t 6s'25 A&C	6118 7836 75	4th ser 3-4-5a.1931 M&S 5th series 5a.1936 M&S Va (State) 3s new.'32J&J Fund debt2-3a.1991J&J Va& Tenn 2d 5a.1900 J&J Sa	105 110 87 85% 86			
Pref Marsden Col Mergenthale Mex Telepho	(Bost)100	1914 1984 294 8	1st con inc	s g1911 Ja- o 8s g non-cum o 8s non-cum.	99 19	Va& Tenn 2d 5s.1900 J&J 8s1900 J&J		*Price in	erest. ciudes overdi	J 110 181.50 paid.

Investment

Railroad Intelligence.

RAILROAD EARNINGS.

The following table shows the gross earnings of every STEAM railroad from which regular weekly or monthly returns can be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from January 1 to and including such latest week or month.

e returns of the street railways are brought together sep-

THE TEEL					
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ROADS.	Week or M	Current	Duanion	Gurrent	I
	Week or m	Year.	Previous Year.	Year.	Previous Year.
		\$ 300	13.69	185 839	192.779
Ala Gt. South	Nov'mber 3dwk Jan	42,98	13,68 87,11	185,832 118,207 786,027	192,779 105,115
Ale. MIGUINIU	Pac. June.	1	01,00	100,02	
N Orl. & N. E Ala. & Vicksb.	let wk Jan	30.00	25,000 12,000 12,000 7 227,140	30,000 15,000 11,000	25,000
	1st wk Jan 1st wk Jan	11,000	12,00	11,000	12,000
Hagheny Val.	December.	265,45	227,140 31,470	98,586	2,669,447
nn Arbor rk, Midland teh, T. &S. Fe	Sdwk Jan. Nov'mber.	16,408	18,140	120,930	112,800
teh. T. &S. Fe tlanta & Char.	December		18,146 3,886,771 156,957	1.883.930	112,800 39,875,970 1,418,779
il Knox. & No.	December.	35,024	1 28.47s	51 4UU.U4U	0 325.061
ti. Knox.& No. tlanta & W. P. & Vald'sta&W.	Nov'mber Nov'mber.	16,420	56,128 6,232 13,970 42,627	591,676 117,518	331,122
Depth of M. A. 6001	Nov'mber.	16,420 18,331 49,988	13,970	365,831	
tl. & Danville.	July December.	2,815,467	A,ULI,400	00.400.020	28,024,037
1, & O. Bou'w.	3dwk Jan.				349.470
mnew/kAWest	Nov'mber. Nov'mber.	4,978 56,728 84,298	6,099 51,992 6 67,282 6 62,780 82,263 448,000	35,884 607,508 235,321	33,217 567,021
Onch & Ditt	3dwk Jan. December.	84,298 71,576	62.780	791,800	053.029
ifalo & Susq ir.C. Rap. & N. nadian Pacific	3dwk Jan.		82,26	242,900	693,629 237,751 1,306,000
nadian Pacific	3dwk Jan. 3dwk Jan. December.	122.881	120.829	242,900 1,497,000 342,062	349,729
nt.of Georgia intral N. E intral of N. J	December.	68,496	120,829		
entral Pacific	Nov'mber. Nov'mber.	504,000 122,881 68,496 1,396,728 1,610,289	1,486,043	16,736,356	14,700,937
ariest'n&8av	Nov'mber.	47,228 1,741	44,347	609,247	11,551,422 14,700,937 607,932 3,089
hariest'n & Bav hattan'ga Bo hes. & Ohio	3dwk Jan. 3dwk Jan.	256,622	212,632	13,707,905 16,736,356 609,247 4,995 728,781	606,959
nie. Bur. & Q	December.	3,772,933	110 000		
ic. Gt. West'D	3dwk Jan. 3dwk Jan. 3dwk Jan. 3dwk Jan.	117,425 75,367 750,303	110,920 103,721 57,342 661,010	349,171 338,748 214,286	293,025 293,618 162,515 2,026,968
nic. Gt. West'd nic. Ind. & L. nic. Mil. & St. P	3dwk Jan.	75,367	661.010	2,155,279	2.026,968
HO. O. N'EDW'D.	December.	3,291,889			91,191,019
ie.Peo.&St.L.	December. Nov'mber.	105,484 2,012,038 794,572 23,732 53,855 *121,952	79,013 1,882,357 947,706 22,712	974,525 20,755,434 10,489,814	856,506 19,655,002
de.St.P.M.&O.	December.	794,572	947,706	10,488,814	9,590,993
de. & W. Mich.	3dwk Jan. 4th wkDec	53,855	50,425	2,251,717	67,567 1,964,657
ne.Ok.As(4m1f	December.	*121,952	*145,591 5,912 71,106	71,139 2,251,717 *1,854,620 44,757 262,134	67,567 1,964,657 *1,678,559 38,975 212,225 281,269 694,555 1,910,014 87,849 1,644,995
LU.O. & T. P.	August 3dwk Jan.	90.914	71 108	262,134	212,225
WA OF SHICE ATT .	December. 3dwk Jan.	31,115 298,273	23,583 231,518 182,370 30,989	327,653 845,595 2,082,078 110,073	281,269 694.555
eo. & Kast'n.	December.	203,019 42,316	182,370	2,082,078	1,910,014
Midland	3dwk Jan. December.	42,316 199,960			1,644,995
lorado & So l. Sand'y & H. ystal	2dwk Jan. 3dwk Jan.	199,960 82,830 19,239	78,833 12,728 1,173 75,815 162,700	170,060 56,699	145,172
stal	October	221	1.173	56,699	36,894
mbrd Valley	October Nov'mber.	95.137	75,815	856,853	810,392
t G Pan AW	dwk Jan th wkDec	179,200 39,297 52,184 38,936	41,531	527,600 1,607,471	491,100 1,508,953 484,501 103,074
MEGETIDAC	Nov'mber. 3dwk Jan.	52,184	36,351	1,607,471 664,422 108,149	484,501 103,074
ginJol.&East.	December		102,900	1,792,084	1,567,263 30,067,558 52,742 18,726 69,808
reka Springs.		3,386,095	2.948.480	33,614,194	30,067,558 52,742
ABL & Ind'nlie!	dwk Jan. dwk Jan.	6,246 5,539 25,004	5,073 6,697 23,843	61,839 17,160 73,026	18,726
d. Ft.W.&W.	December.	25,004 8,425	23,843 7,345	73,026 117,459	89,666
Bt & P. Marg.	th wk Decl	93,167	94,272	3.320.611	3,063,209
A MOTOGILO	dwk Jan. dwk Jan.	8,425 93,167 49,290 33,871 8,109	7,345 94,272 47,253 31,889 11,030	147,674 104,180	89,666 3,063,209 141,523 89,983 30,291
W. OF DATO GIT.	Bdwk Jan. December.	8,109	11,030 927	241.6721	30,291
orgia RR	Bdwk Jan.	1,251 33,117	29,519	12,910 90,230 24,647 1,053,133	7,674 88,050 20,222 968,780
STREET OF ALL	ecember.	24,647	29,519 20,222 81,311	24,647	20,222
		24,647 104,301 28,946			
Tr'nk Syst'm Chic.& Gr. Tr. Det.Gr.H.&M	dwk Jan.	442,406 122,108	382,668 138,227	1,252,482 3,863,755	1,080,098 3,650,303 31,390
Det.Gr.H.&M.	dwk Jan.	16,829	15,116	34,334	31,390
Bt. P. M. & M.	December.	1,858,440	1,999,672	21,618,756	19,881,345
reat North'n— St. P. M. & M.] East of Minn.] Montana Cent]	December.	222 264	944 301	3.194.483	2,655,120
Tot.system	December.	2,301,233	2,321,752	2,039,671 26,852,910	24 538.499
lif & Chicago	st wk Jan September	5,155	3,243 4,544	5,155	3,243
m or spild 181'	eptember	5,728		225,606	158,546 176,528
	dwk Jan. eptember	105,973 5,581	61,785	273,932 42,894	40,404
incia Central	becember.		5,455 450,167		
LDec. & West	eptember.	2,674,448 62,748	52.345	441 057	27,630,274 400,044
A.III. & Iowa.	becember. Beptember December.	94,935 76,435	68,663	1,033,423	836.914
teros (Mex.)	Vi Jan. 13.	70,900	68,663 75,771 73,800	145,700	218,352 140,300
on Railway	MWE Jan	70,900 41,778	40,674 4,566 12,656 73,614	1,033,423 207,179 145,700 117,327 63,770 43,556 270,611	140,300 113,907 50,260
Man Mileb	December. Idwk Jan.	6,408 14.217 92,527	12,656	43,556	34,656 219,381
C.Mem. & Bir.	dwk Jan.	92,527	73,614	270,611	219,381 98,319
- Dir.	WE JEIL	33,208	31,920	93,482	99,019

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1		Lates	Gross Ear	nings.	Jan. 1 to	Latest Date.
į	ROADS.	W	Current	Previous	Ourrent	Previous
		Week or M	Year.	Year.	Year.	Year.
			8	*	8	8
	Kan. C. N. W	December.	39,952	26,222	363,953	335,156
	Kan. City & On K. C. Pitta. & G	dank Jan.	4,137 96,335	4,873 81,636	1,498,659	1,304,218
	Kan Ci Sinh Rai	: (Nov'm her	46,638	49,294	489,859	483,156
	L.Erie & West. Lehigh & Hud. Lehigh Val. RR Leh. V. Coal Co	· lst wk Jan · December	42,058	52,610 41,632	1 480.526	52,610 39 4,430
	Lehigh Val. RR	December.	2,087,394	1,897,462		
	Lex'gton&East	Nov'mber.	24,620	26.688	235 294	232.811
	Long Island RR	December		275,310 279,384 6,538	4,493,966	232,811 4,553,962
	Long Is. System Los Ang. Term. Louis. Ev. &St. 1	December. December.	0.610			4,830,606
١	Louis.Ev.&St.1	3dwk Jan.	34.621	27,141	98,101	90,881 76,524
1	Louisv.&Nashv	lst wk Jan 3dwk Jan	10,771 548,680 7,355	456,190	1,527,160	8,431 1,293,565
ı	Macon & Birm. Manistique	December.	7,355 5,516	27,141 8,431 456,190 6,370 2,456 301,750	1,805,807 112,412 98,101 10,771 1,527,160 69,860 83,247	1,293,565- 60,926 95,209- 847,275
١	Mexican Cent.	December. 3dwk Jan.	314 453	301,750	996,239 253,671 3,413,647 396,271	847,275
١	Mex.Cuern & P Mexican Inter's		25,000 357,011 140,269 41,249		3,413,647	2,486,854
١	Mex. National Mex. Northern.	3dwk Jan.	140,269	271,379 126,911	396,271	384,239 493,536
ı	Mexican R'wa	October Wk Jan.13		45,174 87,800	162,700	170,900
1	Mexican So Midland Term'	· 2dwk Jan.	14,660	11,880	27,200	24,630
١	Minneap & St. L	Nov'mber.	14,660 69,967 47,929	11,880 39,529 40,069	643,441 162,700 27,200 570,355 140,115	395,117 117,582 165,202
ı	Minneap.& St.I. M.St.P.&S.St.M		340 2000	00.046	226,516 626,465	105,202
I	Mo. Kan. & Tex Mo. Pac. & Iron M	13dwk Jan.	227,298 505,000 19,000	469,000	1,401,000	671,620 1,348,000
ł	Central Br'ch Total	3dwk Jan. 3dwk Jan.	19,000 524,000	241,367 469,000 19,00 488,000	55,000	56,000
1	Mobile & Ohio. Mont.&Mex.G'i	December.	e548,200	e416,170 109,239	e5,552,253	1,348,000 56,000 1,404,000 4,326,821 1,386,053
-	Mont.&Mex.G'1	December.	e548,200 103,714 527,166 3,663	109,239 549,920	1,216,711 6,137,688	1,386.053 5,934,206
1	Nach.Ch.&St.L. NevadaCentral	Nov'mber.	3,663	549,920 3,090		39,462 46,166,291
ı	N. Y. C. & H. R. N. Y. Ont. & W.	Odrok for	89,774	3,993,400 76,261	236,377	197,156
١	N. Y. Susq. & W	Nov'mber.	242,896	231,379 218,375 6,530	2.362.013	2,106,919
ı	N. Y. Susq. & W Norfolk & West Northes'n (Ga.)	September	242,896 273,021 5,861 664,740	6,530	742,802 49,792 7,233,448	643,736 48,012
ı	North'n Pacific	illecemper.		618,640 356,552	1.282.011	1,077,136
ı	Ohio River	3dwk Jan	23,590	19,185	71,332	1,077,136 55,156
I	Om.Kan. C.& L. Omaha & St. L.	Nov'mber. Nov'mber.	23,590 39,398 41,209	19,185 32,515 39,015	********	**** ****
ı	Oreg. KK. &Nav.	4thwk Ang	160,460	101,778	4,248,963 8,024,635	4,362,852 7,025,694
ı	Oreg. Sh. Line. Pac. Coast Co. Pacific Mail	Nov'mber.	477,020	408,707	4,761,469	
I	Pennsylvania.	Nov'mber. December.	6,617,704	655,509 408,707 334,797 5,737,004	4,761,469 3,480,547 72,922,812	65,603,612
ı	Peoria Dec. & Ev	Sdwk Jan	477,020 403,840 6,617,704 16,785 593,379 2,365,428	16,199	55,392	45,392
I	Phila. & Erie Phila. & Read Coal & Ir. Co.	December.	2,365,428	2,006,794	24,749,877	22,095,159
١	Tot. both Co's	December. December.	2,365,428 2,568,970 4,934,398 927,203 1,674,407	16,199 492,703 2,006,794 2,553,947 4,560,741 828,703	27,979,394 $52,729,271$	21,848,047
۱	Phil. Wilm. & B.	December.	927,203	828,703 1,529,495	10,638,449	9,767,649
ı	Pitts.C.C.&St.L. Pitts.Bes.&L.E	December. 3dwk Jan.	35,491 4,700	27,459	67,801 49,520	4,904,880 4,096,029 65,603,612 45,392 41,98,096 22,095,159 21,848,047 43,943,206 9,767,649 16,234,979 55,863 46,282
ı	Pitts. Lisb. & Wn Pitts. & Wes'n	December. 3dwk Jan.	4,700 34,085	27,459 8,718 27,570	49,520 91,375	55,863 46,282 82,710 46,956
١	Pitts.Cl.& Tol.	3dwk Jan.	10 997		91,375 55,218	46,956
١	Pitts. Pa. & F. Total system.	3dwk Jan. 3dwk Jan.	6,289 60,161 75,439	5,633 48,855 81,251	15,084 161,677	16,899 146,565
ı	Rich France Jet.	Nov'mber. Nov'mber.	75,439 46,482	81,251 33,482	850,404 407,239	146,565 790,877 854,272
I	RioGrande So'n	3dwk Jan.	8.630	8,375 54,700		24.875
١	BioGrande So'n Bio Gr'de West. Sag. Tuse. & H.	3dwk Jan. December.	80,000 11,521 35,140	10,684	224,000 143,534 92,375 365,110	147,600 138,998 104,214
ı	8ag. Tuse. & H. St. Jos. & Gr. I St. L.Chi. & St. P.	4th wkJan December.		10,684 33,618 32,964	92,375	
ı	St. L. Ken'et& So	December.	8,130 150,834 115,800 127,148	9.000		77,166 379,302 321,400 1,690,126
ı	St.L.&SanFran. St.L.Bouthwest.	3dwk Jan. 3dwk Jan.	115,800	129,477 110,100	411,444 331,400	379,302 321,400
ı	St. Paul & Dul	December.	127,148	138,428	1,915,477	1,690,126
1	San.Ant. & A. P San Fran. & N. P	Nov'mber. December.	69.832	215,349 67,000	946,241	876.825
ı	S. Fe Pres. & Ph. Sav.Fla.& West.	3dwk Jan. Nov'mber.	19,339 370,059 13,388	17,138 301,438	58,253 3,603,764	45,125 3,789,137 381,543
ı	Sher.Shrev.diso.	4th wk Dec	13,388	20,923	375,004	381,543
	811. Sprs. O. & G. So. Haven& E.	Nov'mber. Nov'mber.		21,431 2,851	284,644 41,869	253,696 32,714
-	80. Miss. & Ark. So. Pacific Co.b.	December	12,274 5,186,568	2,851 8,382 4,800,543 1,436,043		54,379,175
1	Cent Pacing	Nov'mber. Nov'mber. Nov'mber. Nov'mber. Nov'mber. Nov'mber.	1,610,289	1,436,043	16.736.356	14,700,937
ı	Louis'a. West	Nov'mber.	597,798 132,441	547,857 109,611	5,508,413 1,270,892 6,327,932	4,921,992 1,112,446
١	Gal.Har.& S.A Louis'a. West Morgan'sL&T. N.Y.T. & Mex	Nov'mber.	787,691	637,449	6,327,932	1,112,446 5,740,904 306,711
	Tex. & N. Url.	Nov'mber.	154:136	29,451 154,924 1,237,713	267,034 1,693,282	1,040,131
	So. Pac. of Cal.	Nov'mber. Nov'mber.		279.653	14,893,030 3,200,844 1,790,894	13.290.802
	80.Pac.ofAriz 80.Pac.ofN.M	Nov'mber.	340,458 178,110 625,452	279,653 146,681	1,790,894	2,840,402 1,441,340
ŀ	StonyCl. & C.Mt	3dwk Jan. Nov'mber	1,394	529,088 1,448	1,690,005 39,956	1,508,033 36,672
и	raxas Cantral	3dwk Jan. 3dwk Jan.	12,276	9,004	27,677 470,763	25,256 439,551
	Pexas& Pacific. Pex. S. V.& N. W.	December.	1,394 12,276 174,998 12,000	9,004 148,866 6,779 30,702		
ь	rol. & Onlo Cent	3dwk Jan. 3dwk Jan.	45,630 18,651	17.665	134,542 56,076	92,193 53,769
	rol. P. & West. rol. St. L. & K.C	3dwk Jan. 3dwk Jan. December.	30,443	17,665 32,061 1,792,967 257,284 171,174	97,730	102,568
1	Union Pac. RR Wabash	DUWK Jau.	305,642	257,284	97,730 21,722,633 874,751	102,568 19,606,507 749,181
ľ	W.Jersey&Bea'e	December. Nov'mber	198,274 113,142	171,174 96,146		
	Western of Ala	Nov'mber.	66,113		1,185,20 3 630,766 190,200	1,059,283 589,282 177,100
-		3dwk Jan. 3dwk Jan.	38,454	65,637 62,000 26,234	106,171	75.514
	Clev. C. & So.	3dwk Jan. 3dwk Jan. 4th wkJan	66,113 67,100 38,454 14,731 53,185		39,536	86.516
1	Total Wisconsin Cent.	th wkJan	132,407	38,406 104,362	145,707 ¹ 381.896	112,030 358,262 92,751 4,821,307
-	Wrightsv.&Ten. Yazoo&MissVal	December. December.	132,407 16,156 556,049	540,579	152,479 5,083,061 77,220	4,821,307
1	York Southern.	Nov'mber.	7,166	6,230	77,220	67,523
	,		,			

b Does not include the the Austin & Northwestern, the San Antonio & Aransas Pass or Houston & Texas Central system. & Results on Montgomery Division are included in 1899, but not for 1898. *Figures for December are for the railroad only.

† Includes Chesapeake & Ohio So'western, Ohio Valley and Chicago and Texas for both years. Results on Yazoo Branch excluded in 1899 but included in 1898 until July 1. † Mexican currency. § Covers results of lines directly operated east of Pittsburg.

Latest Gross Earnings by Weeks.—The latest weekly earnings in the foregoing are separately summed up as follows:

For the third week of January our final statement covers 68 roads, and shows 15.01 per cent increase in the aggregate over the same week last year.

3d week of January.	1900.	1899.	Increase.	Decrease.
(a)(r)(a)				-
Previously rep'd (46r'ds)	6.884.153	6,027,443	891,343	29,633
Burl. Ced. Rap. & North.	85,314	82.263	3,051	
Central of Georgia	122,881	120,829	2,052	*******
Chattanooga Southern	1.741	1,081	660	*******
Chesapeake & Ohio	256,622	212,632	43,990	*******
Chic. Ind'plia & Louisv	75,367	57,342	18.025	******
Chic. Term. Transfer	23,732	22,712	1,020	*******
Clev. Cin. Chic, & St. L	298,273	231,518	66,755	*******
Duluth So. Shore & At	38.936	36,146	2.780	********
Fia. Cent. & Peninsular	49,290	47,253	2,037	******
Pt. Worth & Denv. C	33,871	31,889	1,982	
Georgia	33,117	29.519	3.598	*******
Kan. City Ft. S. & Mem.	92,527	73,614	18,913	******
Kan. C. Mem. & Birm	33,208	31,920	1,288	****
Kansas City & Omaha	4,137	4,873	*** ****	736
Louisv. Evans. & St. L	34,621	27.141	7,480	*******
Northern Pacific	434,593	356,552	78,041	*******
Ohio River	23,590	19.185	4,403	
Rio Grande Southern	8.630	8,375	255	*******
Banta Fe Pres. & Phœnix.	19,339	17,133	2,206	*******
Texas Central	12,276	9,004	3,272	*******
Toledo Peoria & West'n	18,651	17,665	986	** - * * * *
West N. Y. & Penn	67,100	62,000	5,100	****
Total (68 roads)	8,651,969	7,523,0 9	1,159,249	30,369
Net increase (15.01 p.c.).			1,128.880	

Net Earnings Monthly to Latest Dates —The table following shows the gross and net earnings of STEAM railroads reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will be found in the CHRONICLE of January 27, 1900. The next will appear in the issue of February 17, 1900.

1900. The next will:	appearin	the issue of	Februar	y 17, 1900.
Roads.	1899,	1898.	Net Ed 1899.	1898
Alabama Gt. So'th.a.Dec Jan. 1 to Dec. 31 July 1 to Dec. 31	195,643 1,998,665 1,102,166	1,756,494	71,977 615,536 373,928	71.707 533,656 328,728
Canadian Pacific.aDec Jan. 1 to Dec. 31		2,671,117 26,138,977	1,375,982 12,280,166	
Cent. of Georgia.a Dec Jan. 1 to Dec. 31 July 1 to Dec. 31	563,296 5.781,048 3,167,407	557,597 5,617,756 3,153,703	177,107 1,730,303 1,101,777	189,964 1,870,136 1,172,106
Chesap. & Ohio.a Dec Jan. 1 to Dec. 31 July 1 to Dec. 31	6,868,297	6,258,700	602,105 4,174.515 2,418,741	402,063 3,949,914 2,176,681
Chie. Burl. & Quin. b. Dec. Jan. 1 to Dec. 31 July 1 to Dec. 31	. 8 ,7 72 ,933 45,588,908 25 ,511,6 7 8	3,627,202 43,163,944 23,312,194	1,538,296 17,557,470 10,577,378	1,555,988 16,705,727 9,863,702
Chie. M. & St. P.a Dec Jan. 1 to Dec. 31 July 1 to Dec. 31	3,595,398 40,566,628 22,586,348	3,504,277 36,089,727 20,330,348	1,422,470 14,008,606 8,168,052	1,591,306 13,962,250 8,507,241
Clev.Cin.C.& St. L.a. Dec. Jan. 1 to Dec. 31 July 1 to Dec. 31	1,505,829 15.6+2.8±3 8,676,710	1,352,402 14,682,502 7,783,249	539.712 4.619.741 2,810,096	394,253 3,948,505 2,264,164
Peoria & East'n.aDec. Jan. 1 to Dec. 31 July 1 to Dec. 31	2,082,078	182,370 1,910,014 979,206	80,772 597,163 371,283	43,881 441,362 227,959
July 1 to Dec. 31	1,003,111	131,443 791,159	31,404 265,280	40,887 230,090
July 1 to Dec. 31		******	221,718 1,025,100	107,209 463,315
Jan. 1 to Dec. 31 July 1 to Dec. 31	377,791 4,041,434 2,236,928		100,897 1,208,149 707,451	
N. Y. Lack & Western— N. Y. Lack & West b— Oct. 1 to Dec. 31 Jan. 1 to Dec. 31	2,356,425 8,018,327	2,594,431 8,481,990	1,433,223 4,490,465	1,490,649 4,270,112
Syr. Bing. & N. Y.b— Oct. 1 to Dec. 31 Jan. 1 to Dec. 31	242,240 932,212	233,426 866,779	124,586 516,133	118,686 375,750
Dan. & R. Grande. b. Dec. Jan. 1 to Dec. 31. July 1 to Dec. 31	880,734 9,714,724 5,317,355	814,306 8,740,338 4,872,880	319,111 3,571,111 2,055,224	323,629 3,582,696 2,044,012
Erie & Central N. Y.— Oct. 1 to Dec. 31	7,657	5,493	2,893	849
Evans. & Indianap Dec. July 1 to Dec. 31	30,908 198,255	31,250 181,123	12,818 83,110	14,906 71,797
July 1 to Dec. 31	120,048 755,664	109,241 658,290	57,009 343.829	54,464 310,878
July 1 to Dec. 31	378,327 2,293,275	450,167 2,369,247	137,393 856,623	222,809 1,187,223
Jan. 1 to Dec. 31 July 1 to Dec. 31	94,935 1,033,423 582,391	68,663 836,944 892,461	33,512 357,992 158,393	27,726 317,964 140,611
Lehigh Valley RR a.Dec.	2,087,894	1,897,462	407,958	350,690
Lehigh V. Coal Co.a.Dec. Louisv. & Nashv.b. Dec. Jan. 1 to Dec. 31 July 1 to Dec. 31	1,826,067 2,365,997 26,001,104	1,782,591 2,048,539 22,+08,635 11,885,798	16,209 825,177 8,761,119 4,923,289	793,502 7,434,601 4,170,067
Minn. & St. Louis.a Dec.	222,744	216.819	89,629	88,235
Jan. 1 to Dec. 31 July 1 to Dec. 31	222,744 2,806,522 1,547,410	2,243,837 1,240,891	89,629 1,101,372 670,999	88,235 902,798 546,927
Jan. 1 to Dec. 31 July 1 to Dec. 31	527,166 6,137,688 3,254,408	549,720 5,934,206 3,198,487	188,001 1,928,504 1,144,632	178,760 2,121,509 1,198,189
Jan. 1 to Dec. 31 July 1 to Dec. 31	411,910 4,878,932 2,678,414	336,805 3,877,699 2,145,645	150,073 1,622,328 913,435	110,68 ⁷ 1,078,67 667,16 ⁸

	Roads.	Gross E 1899.	arnings. — 1898.	Net Re 1899.	rnings.— 1898.
	Forfolk & West'n.aDec. Jan. 1 to Dec. 31 July 1 to Dec. 31	12,823,027	11,404,474	505,384 4,598,403	392,191 3,542,075
	Morthern Central.b.Dec. Jan. 1 to Dec. 31	7,233,448	613,640		2,076,339 131,198 1,852,837
	Pennsylvania— Lines directly operated East of Pitts. & EDec Jan. 1 to Dec. 31	6.617 701	5 797 004	9 007 107	
	West of Pitts. & E. Dec Jan. 1 to Dec. 31	Inc. 5,6	70,500		230,600
	Phila. Wilm & Balt. b. Dec. Jan. 1 to Dec. 31 Nov. 1 to Dec. 31	10.638.449	9.767.649	3,503,921 649,799	220,650 2,783,321 499,398
	Pitts. C. C. & St. L.a. Dec. Jan. 1 to Dec. 31	1,674,407	1,529,495	498 355	407,29
	Rio Grande South. b. Dec. Jan. 1 to Dec. 31 July 1 to Dec. 31	46,750 502,225	45,832 483,014	22,157 244,571	25,566 244,673 130,823
	Rio Grande West. b. Dec. Jan. 1 to Dec. 31 July 1 to Dec. 31	355, 3 50 3,887,593	255,405 3,288,804 1,726,743	144,291 1,574,814 955,204	1,243,624
	Rutland RR	867,588	811,317	393,897	648,854
-	St. Louis & San Fr. b. Dec. Jan. 1 to Dec. 31 July 1 to Dec. 31	676,327 7,636,628	607,695	279,077 3,137,550	326,836 228,968 2,780,108 1,534,445
	St.Paul & Duluth.aDec. Jan. 1 to Dec. 31 July 1 to Dec. 31	1,915,477	138,429		38,886 493,539 335,061
	Jan. 1 to Dec. 31 July 1 to Dec. 31	60.765.283	54,379,175	1,642,612	1,623,798
-	SouthernRailw'y.a Dec. Jan. 1 to Dec. 31 July 1 to Dec. 31	2,749,336 28,223,854	2,507,682 25,450,972	915,915 8,935,863 5,397,601	859,619 7,904,521 4,709,757
-	Union Pac. Ry.a Dec. Jan. 1 to Dec. 31 July 1 to Dec. 31	21,722,633	19,608,507	719,302 9,047,112 5,555,394	801,161 8,525,206 5,088,034
	W. Jersey & Seash.bDec Jan. 1 to Dec. 31	3,114,158	171,174 2,682,058	9,211 872,216	def.2,789 650,416

Net earnings here given are after deducting taxes.
 Net earnings here given are before deducting taxes.

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus above or deficit below those charges.

	above or deficit below	those ch	arges.		
		-Int., ren			
	Roads	1899.	1898	1889.	1088.
	Ohie. Barl.& Quincy. Dec. July 1 to Dec. 31	840,000 5,040,000	842,958 5,057,747	698,296 5,537,378	
	July 1 to Dec. 31	248,118 1,437,846	242,739 1,452,864	291.594 1,372,250	
	Peoria & Eastern. Dec. July 1 to Dec. 31	38,125 228,750	36,802 220,810		7,079 7,149
	Clev.Lorain & Wheel.Dec. July 1 to Dec. 31	23,827	24,300 148,831	7,577 123,379	
	Del. Lack. & West.— N. Y. Lack & West— Oct. 1 to Dec. 31	599,335	610,079	833,998	880,570
	Syr. Bing. & N. Y Oct. 1 to Dec. 31	48,942	52,263	175,644	*73,337
	Denver & Rio Gr'de Dec. July 1 to Dec. 31	198,573 1,203,212	192,405 1,202,581	*128,090 *897,048	*138,429 *891,397
	Ind. Ill. & Iowa Dec.	18,646	14,576	14,866	13.150
	Nashv. Chat. & St.LDec. July 1 to Dec. 31	138,620 816,701	131,965 786,773	49,381 327,931	46,795 411,416
	Norfolk & Western Dec. July 1 to Dec. 31	190,488 1,143,248	186,143 1,117,274	314,996 1.643,456	206,048 959,065
	Pitts. C. C. & St. LDec. Jan. 1 to Dec. 51	599,889 3,667,419	524,833 3,588,463	df.101,534 1,308,467	df.117,538 1,055,627
	Rio Grande SouthDec.	17,783 107,683	17,928	4,374 30,476	7,643 23,283
I	* After allowing for other	er income r	eceived.		

Northern Pacific.—We give below the gross and net earnings, fixed charges, etc., of the Northern Pacific for December and the six months to December 31.

Dec., '99.	Dec., '98.	July 1 to Dec. 31,'99.	July 1 to Dec.31,'98.
Gross earnings2,200,817 Operating expenses1,018,020	2,009,576 891,919	16,599,164 7,235,473	14,787,043 6,216,472
Net earnings	1,117,657 303,050	9,363,691 1,592,461	8,570,571 1,469,861
Net operating income. 1,008,577	814,607	7,771,230	7,100,710
Miscellaneous income, not including land sales 103,747	148,789	298,242	241,780
Net income— Main system1,112,324 Proprietary lines19.351	963,396 23,000	8,069,472 167,845	7,342,490 261,690
Total1,131,675	986,396	8,237,317	7,604,180

STREET RAILWAYS AND TRACTION COMPANIES.

The following table shows the gross earnings for the latest period of all STREET railways from which we are able to obtain weekly or monthly returns. The arrangement of the table is the same as that for the steam roads—that is, the first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the calendar year from January 1 to and including such latest week or month.

1000		ross Ea		Jan. 1 to 1	
GROSS EARNINGS.	Week or Me	Vur'nt Year.	Prevus Year.	Current Year.	Previou Year.
a galdenio	LOUISME A	8		8	49.30
Amsterdam St. Ry	. Nov'mber. December.	4,755	4,440	491,563	40,30
Atlanta Ry. & Power Augusta (Ga.) Ry.	k		200		
Bay Cities Consol	Nov'mber.	14,203	16,360	49.589	48.62 161.70
Binghamton St. Dy.	July December.	9,407 15 077	14,838		161.70
Binghamton St. Ry. Bridgeport Traction	. Nov'mber.	912,149	820,257	166 487 365,153 9,678,680	\$52,81 8,995,54
Bridgeport Traction Bridyn Rap.Tr. Co.† Chicago & Mil. Elec. Chicago Union Traction. & Miami Val Cin. Newp. & Cov City Elec. (Rome, Ga.	. December.	15.077 31,477 912,149 7,151 587,020 13,156 61.021	28,129 820,257 2,799 531,658	597 000	******
Chicago Union Tract	January December.	13,156	9,112		531,65 120,28
Cin. Newp. & Cov	December. December. December. Nov'mber.	61,021	9,112 54,144	713,386	681,67
City Elec. (Rome, Ga. Cleveland Electric.	December.	168,147	153,902	28,697 11493 264 112,732	1,723,75
Cleve. Painev. & E Col. Sp'gs Rap. Trans	Nov'mber.			112,732	98 33
Col. Sp'gs Rap. Trans	September	74,980	7,448 61,778	575,696	508,36
Columbus St. Ry.(O. Columbus (O.) Ry	December.	79,874	17,769		******
Dart & W'port St. Ry	. December.	109,797	100,000		Target
Denver City Tram Detroit Citi'ns'St.Ry	. 3dwk Jan. 3dwk Jan.	109,797 26,738 10,865	7,993	79,890 31,746	86,79 23,86
Detroit Ft. Wayne	k	100	1 10	1971 (02.1)	0.77
Belle Isle	. 3dwk Jan. 3dwk Jan.	4,220	3,454 33,508 16,860	12,476	10,26 100,92 209,08
Total of all	December.	21,369	16,860	124,112 235,266	209,08
Easton Consol. Elec Eric Electric Motor.	December.	41,828 21,369 24,367 14,384 24,728	12.418		******
Harrisburg Traction Herkimer Mohawk II	Nov'mber.	24,723	12,418 25,836	286,686	278,84
Herkimer Mohawk II ion & F'kfort El. Ry	December.	1		46,212	40,68
Houston Elec. St. By	December.	4,773 23,177	3,448 21,155	217,989	202,62
Houston Elec. St. By Internat'i Traction— Buffalo Ry.	Nov'mber.	113,047			
Crosstown St. Ly	•				
of Buffalo	Nov'mber.	43,664 6,951			
Buffalo Traction Buff. Bl've & Lan'r	Nov'mber.	3,644	*******	****	
Buff & Ning Falls	Nov'mber. Nov'mber.	10,487 7,928	*******		
Buff. & Lockport Niag. Falls & Sus		1150			
pens'n B'dge Ry.	Nov'mber.	5,637		*******	*******
Niag. Falls & Sua pens'n B'dge Ry. Niag. Falls Whirl- pool & North'n Niag. Falls Park &	Nov'mber.	267		******	
Niag. Falls Park & River	Nov'mber.	757			
Nia. Falls & Susp'n					
Bridge Lewist'nConn.Bdg.	Nov'mber. Nov'mber.	1,946 115		*******	
Interstate Consol. of					
North Attleboro Johnstown Pass. Ry.	December.	14,183 13,070	12,146 9,892	158,852	189,70
Kingston City Ry	December.	4,812 17,243 5,022	4,863 15,956 3,897	66,554	68,61
Knoxville Traction Lebanon Val. St. Ry Lehigh Traction	August December.	5.022	3,897	50,523	41,33
Lehigh Traction	December.	9,569 4,269	8,869	106 515	97,02: 42,200 51,79 73,03
Lima Railway (Ohio) Lerain St. Railway	October	9.196	3,882 6,248	48,052 81,338	51,79
Lorain St. Railway Lorain & Cleve	December.	9,196 6,348	6,248 5,910	81,338 92,629	73.03
Los Angeles Railway Los Angeles Tract	Nov'mber. December.	65,673 16,041	63,758 12,322	163,192	111,96
Macon Consol.St.Ry.	Nov'mber.	5,588	6,433 302.164		
Mass. Elec. Co.'s Metrop. St. Ry. (N.Y.)	January	1162859	1044549	1,162,352	1.044.54
Montreal Street Ry	December.	137.681	127,768	1,676 274 61,9 +4 89,029 52,706	1,506,21
Muscatine St. Ry Newburg St. Ry	December. December.	6,689	5,284	89,029	57,289 85,59 52,688
few London St. Ry few London St. Ry	Nov'mber.	6,449 3,308 115 399	3,159	89,029 52,706 1,852,829	52,68
lew Orleans City News & Old	December.	115 399	112,433	1,852,829	1,310,04
Pt. Ry. & Elec	September	20,450	*******		0 001 40
Pt. Ry. & Elec forth Chicago St. Ry. forthern Ohio Tract.	December. December.	20,450 261,692 32,959	30,242	3,042,501	5,921,42
forwalk Tramway	December.	3,960	3,657	*******	19,76
gdensburg St. Ry dehmond Traction	December. December.	1,409 15,273	1,268 12,675	22,134	43.15
enuyikili val. Trac.	December.	5,559		70,170	63,59 883,72
. Bide Elev. (Chic.)	December. December.	5,559 40,775 117,621		416,607 1,170,380	
taten Island Eleo	December.	13.035	12,598	203 841	201.720
yracuse Rap.Tr. Ry. oledo Traction	December. October	53,266 89,421 119,363	12,598 44,295 80,774 108,720	509,358	458,643
aranta Rv	December.	119,363	108,720		
win City Rap. Tran nion (N. Bedford) nited P. & Transp	Nov'mber.	17,166	14.300	2,286,166	1,000,02
nited P. & Transp	December.	Inc. 22.	678		******
Albany Rwy.	December.	61,232	56,416	704,786	641,000
Jaited Traction— Albany Rwy. J Jaited Tract. (Pitts.) Jaited Tract. (Prov.) Jait. Trac. (Reading) Vest Chicago St. Ry.	December.	151,608	132,631	1,688,780	1,548,446
nit. Trac. (Reading)	December	17 645	14.402	217.677	191.500

i These figures include results on Brooklyn Heights, Brooklyn Elevated and Nassau RR. for all periods, but the Kings County Elevated is included only for Cotober and November.

18trike during June, July, August and September, 1899.

Street Railway Net Earnings.—The following table gives the returns of STREET railway gross and net earnings received this week. In reporting these net earnings for the street railways, we adopt the same plan as that for the steam roads-that is, we print each week all the returns received that week but once a month (on the third or the fourth Saturday), we bring together all the roads furnishing returns, and the latest statement of this kind will be found in the CHRONICLE of January 27, 1900. The next will appear in the issue of February 17, 1900.

	-Gross Bo	rnings	-Net Bar	nings
Auburn City Ry.	1899.	1898.	1899.	1898.
Oct. 1 to Dec. 31 Deaver City Tr'mw. Dec. Mar. 3 to Dec. 31 Los Angeles Tract. Dec. Jan. 1 to Dec. 31 Norwalk Tramway. Dec.	109,797 1,050,188 16,041	14,099 100,000 978,257 12,322 111,963	903 47,470 373,084 5,212 37,895	def. 564 37,388 291,812 2,787 26,651

Interest Charges and Surplus.—The following STREET railways, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below those charges.

	-Int., rent	ais, 40	-Bat. of Ne	Barns
Roads.	1899.	1898.	1899.	1898.
Denver City Tramw. Dec.	30,091	20,748 207,040	17,379 93,347	16,640 84,772

ANNUAL REPORTS.

Annual Reports.—The index to recent annual reports is omitted this week, but reports published during the last half of 1899 can be found by reference to the general index in Chronicle of Dec. 30, 1899, where all references to annual reports are designated by heavy type.

New York Chicago & St. Louis Railroad.

(Statement for the year ending Dec. 31, 1899.)

Results for 1899, compared with 1898 and 1897, are as follows, the dividend shown for 1899 being that declared this week, payable March 1:

1899. Gross earnings		1897. \$5,815,217 4,730,625
Net earnings\$1,201,477 Other income	\$1,035,270 5,956	\$1,084,592 7,299
Total\$1,212,828 Fixed charges	982,765	\$1,091,891 984,236 (2)100,000
Surplus 77,586	58,461	7,655

*Operating expenses in 1899 include \$55,000 for new locomotives, \$190,000 for renewal of bridges and \$75,000 for rolling stock.—V. 69, p. 1012.

Cleveland Lorain & Wheeling Railway.

(Report for year ending June 30, 1899.)

Report for year ending June 30, 1899.)

President M. D. Woodford says:

The earnings, both gross and net, are the largest in the history of the company. The physical condition of the property has been materially improved. Ten miles of new steel rails, of heavy pattern, have been laid; 99,000 ties placed in main and side tracks, and large amount of ballasting done. Several bridges have been entirely rebuilt, thirteen miles of new fence built and twenty-one miles repaired. One hundred thirty-ton coal cars were added to the equipment. The car shops at Lorain have been entirely rebuilt.

Traffic.—The following tables, compiled for the Chronicle.

Traffic.—The following tables, compiled for the Chronicle, contain important statistics for the years ending June 30:

	OPERA!	rions.		
18	98-9.	1-97-8.	1896-7.	1895-6.
Tons (rev.) 1 mile 289,3 Ton rate per mile 0.4 Passengers carried 4 Pass, carried 1 mile. 10,8	62,818 255 79 ets. 0 30,056	2,884,487 5,086 626 18 5075 ets. 34×,495 3,820,543 1.89 ets.	2,044,546 37,161,464 2 0.534 ets. 340,277 8,770,493 1.89 ets.	2,780,385 75,841,909 0:495 ets. 377,886 9,527,403 1:93 ets.
ass. tate per miles.	FISCAL R		1 00 000.	2 00 000
Earnings-	1898-9.	1897-8.	1896-7.	1895-6.
Freight. Passenger Mail. Express Miscellaneous.	1,384,743 194,231 18,639 10,857 13,512	1,294,673 164,781 18,607 10,550 10,820	998,906 165,831 18,592 9,991 11,830	1,365,049 183,488 16,010 11,119 11,256
Total	1,621,982	1,501,431	1,205,150	1,586,917
Maint. of way & struct's. Maint. of mot.pow.& cars. Conducting transportat'n. General expenses		191,328 585,087 59,480	120,055 488,535 59,3 6	206,141 215,276 629,264 58,332 37,731
Tot. op. exp. & taxes	1,137,895	1,062,507	880,285	1,146,745
Net earnings From other sources	484,087 7,000			440,172 2,580
Total	491,087	442,668	329,790	442,752
Interest on mort. bonds Interest on unfunded debt.	277,000 8,696		284,000	264,000 17,045
Interest on car trusts Dividends			16,875 50,000	16,228 100,000
Total	296,571	297,874	350,875	397,274
Balance				ar.45,478
		SHEET JUN		
1809.	1898.		1800	1600

	1899.	1898.		1899,	1898.
RR. & equipment.1	9 997 849	18,836,882	Common stock	8.000,000	8,000,000
Perman't inv'sts	800,000	800,000	Preferred stock	5,000,000	5,000,000
Mater. & supplies.	43,685			5,400,000	5,400,000
Bills receivable	11,194	37,616	Car trusts	250,100 100,785	825,724
individuals	284,080	207,244	Current accounts		88,800 166,210
Mis. cash assets	28,970		Income account	652,798	458,277
Cash	61,566	3,877			
Total assets1	9,567,498	19,439,011	Total	19,567,492	19,439,011
-V. 69, p. 1247.					

South Side Elevated RR. of Chicago. (Report for the year ending Dec. 31, 1899.)

President Carter at the annual meeting said:

TRAFFIC.—In 1898 there was a gain in traffic of 42/per cent over 1897; in 1899 there was a gain of 19-7 per cent over 1898. The constant growth of traffic has already surpassed the equipment planned when your company entered into possession of its property. The traffic

the winter quarter of 1896-1897 was, on the average, about 36,000 per day. It is now nearly double that figure. The most urgent need of the new year is additional cars, and the directors have already taken steps towards a liberal addition to this part of the equipment.

IMPROVEMENTS, MAINTENANCE, ETC.—To carry the heavy traffic two engines have been installed during the year for operating two 1,500 kilo-wait generators, one of which is now in operation. Four new boliers have been built. The necessary ohanges will be completed within two months, adding 50 per cent to your steam power, and 100 per cent more to your engine power. The road has been fully equipped with mechanical signals with electrical release, which are doing good service. The net earnings for the year 1899 have supplied all the money necessary for these and other improvements, without increase of the bonded debt, or any borrowing of money.

The annual report shows a very large increase in the net earnings, larger in fact than in the gross earnings. This result has not been obtained at the expense of the condition of the property. The first consideration has been to maintain the property in the best condition of deficiency, and to improve the service, charging to operation

tion of efficiency, a	and to imp	rove the	service, ch	arging	to operation
The earnings,	expenses,	Charges.	etc., are	given	Delow:

	1899.	1898.	1897. (11 mos.)	1896.
Passenger earnings	\$1,131,404 38,976	\$944,927 33,403	\$611,875 25,470	\$672,086 32,535
Total gross	\$1,170,380	\$978,330	\$637,345	\$704,640
Maintenance of way Maint of rolling stock Conducting transportat'n. Gen. expenses and taxes. Loop rental and expenses.	\$50,754 79,489 297,490 88,471 153,727	\$31,610 54,156 373,851 89,450 133,319	\$22,736 40,627 348,659 103,380	\$31,442 36,026 337,200 92,438
Total P. et. of op. exp. to earns. Net earnings Special expenses Bond interest Dividends.	\$669,931 (57.2) \$500,449 33,750 306,672	\$682,386 (69·8) \$295,944 22,500	\$515,402 (76·5) \$121,943	\$497,105 (70°5) \$207,535 101,626
Balance, surplus	\$160,026	8273,444	\$121,943	\$105,109

The balance sheets Dec. 31 showed:

Assets-	1899.	1898.	Liabilities-	1899.	1898.
Cost of prop'rty.	11.388,975	\$11,243,886	Capital stock	10.323. 00	\$10,323,800
Cap. stk. owned.	92,330	69,255	Funded debt	750,000	
Materials, etc	16,790	17,407	Depreciation	15,943	39,538
A counts receiv.	9,056	4,896	Curr't liabilities.	80,861	53,087
Due from agents	6,244	3,412	Tax reserve		25,468
Current assets	5,023	6,350	Reserve	499,340	355,848
Cash on hand	151,526	202,355			,
Total	11.669.945	\$11,547,563	Total	11 689 945	811,547,568
_ T 80 n 674				121,000,020	\$11,011,000

Boston Elevated Railway.

(Report for the year Ending Sept 30, 1899.)

William A. Gaston, as Chairman of board of directors, says:

Business.—Our business has been excellent, and has shown
a satisfactory increase over the business of the preceding
year. The weather on the whole was favorable and general
conditions were good and contributed much to the large
riding that took place during the summer months. The con-

riding that took place during the summer months. The constant efforts of our operating department to improve the service have shown the best results.

Additions.—We have increased the mileage of our leased lines by building over 26 miles of track, and have purchased or built 50 box and 100 open cars to operate thereon, and to increase the accommodations upon the old lines of travel. This has necessitated enlargements of our car houses for storage of cars, and the purchase of general surface railway equipment, all of which has been obtained and charged to the West End Street Railway Co., under the provisions of our lease with that company. The most important addition in this particular is the new engine and generator at the Central Power Station, which, although not yet at the time of writing completed, is well under way.

Work on the Elevated Structure.—The work, as a whole, is progressing fairly satisfactorily, and our engineering de-

Work on the Elevated Structure.—The work, as a whole, is progressing fairly satisfactorily, and our engineering department estimates that the elevated road will be in operation late in the year 1900. In the earlier contracts for the steel work the prices were about one-half the present market price. The later contracts were made at three-fifths of the present market price. On Oct. 1, 1899, two-fifths of a mile of the steel structure was in place, and the work of erection was proceeding rapidly. The unusual demand for structural steel work all over the country has prevented as good progress as was expected. Contracts have been placed as follows:

as was expected. Contracts have been placed as follows:

Ethe first contracts for the erection of the elevated structure were
made with the Carnegie Steel Co. and the final contracts with the
Pencoyd from Works. The contracts for steel rails and for the termimal station at Dudley St. were made with the Pennsylvania Steel Co.
in Dec., 1898, the rails being purchased at about two-thirds of the
present market price. The engines for the power-station have been
contracted for with the Providence Engineering Works, the boilers
with the Babcock & Wilcox Company, and the generators with the
Westinghouse Electric & Mahufacturing Co. and the General Electric

Earnings and Balance Sheet. - These were in V. 69, p. 1146, 1147.- V. 69, p. 1300.

Metropolitan West Side Elevated Railway.

(Report for the five months ending Nov. 30, 1899.)

At the annual meeting on Jan. 4 President MacAllister resented the following statement:

JULY 1, 1899, TO NOV. 30, 1899.

Gross earnings. Operating expenses (43°27 p. c. of gross earnings)	.\$624,158 270,718
Net earnings	.\$353,440 2,385
Total Deduct—Bond interest. " Taxes. " Bentals, etc.	.\$157,620 25,105

Balance, surplus...... \$99,078

The gross earnings as above compared with the corresponding period in 1898 show an increase of 23.68 per cent. The average daily passenger traffic for the six months ending Dec. 31 was 80,930 in 1899, against 68,134 in 1898. The number of passengers carried in October, 1899, was 94,430; in November, 88,820; in December, 90,682. The company's capitalization is: Common stock, \$7,500,000; preferred 5 per cent stock \$9,000,000, of which \$291,933 in the treasury; first mortgage 4s, \$10,000,000, of which \$542,800 in the treasury.—V. 69, p. 554.

American District Telegraph Company of New York,

(Report for the year ending Dec. 31, 1899.) The earnings, etc., have been compiled as follows:

PARNINGS EXPENSES AND CHAR

			TARUES.	
Gross receipts Operating exps., &c	1899. \$629,752 525,572	1898. \$586,021 499,685	1897. \$549,108 472,941	1896, \$545,840 488,658
	\$104,180	\$86,336	\$75,187	\$57,182
	%)86,497	(2%)76,884	(2%)76,882	(1%)38,441
Balance	\$17,683	\$9,452	def.\$1,695	sur.\$18,741
Previous surplus	62,471	53,019	54,712	35,971
Total surp. Dec. 31 Miles wire. Difices. Instruments. Messenger calls	\$80,154	\$62,471	\$53,019	\$54,712
	1,510	1,475	1,448	1,435
	85	85	83	69
	27,986	28,973	29,553	30,151
	,965,229	4,650,400	2,521,935	2,426,792
	,033,523	4,728,430	4,507,537	4,457,005
	,904,129	7,278,838	8,262,219	17,319,020

· American Steel & Wire Company of New Jersey.

(Balince Sheet of Dec. 31, 1899.)

The results for the year 1899, as based on the following balance sheet, are as below:

Profits for calendar year from the various plants and other interests, including dividends and miscellaneous income Deduct for depreciation\$1,000 000 Deduct for possible bad debts	\$13,362,530 1,200,000
Balance for dividends	12,162,530
Full dividend (7 p. c.) on \$40,000,000 pref.	12,102,530
stock Dividend of 7 p. c. declared this week on \$50,-	2,800,000
000,000 common stock, payable 1% p. c. quarterly during 1900	3,500,000
Balance surplus (11.72 p. c, on common)	\$5,862,530

The company was not incorporated until the 14th of January, 1899, but as the properties were taken over as going concerns as of 1st of January, 1999, the profits for the entire calendar year are included in the following balance sheet as of Dec. 31, 1899:

	ABBEIS.	
d d o l.	Real estate, buildings, plant and machinery. Investments and advances to subsidiary companies. Bills and accounts receivable. Inventories. Cash.	\$79,629,513 4,064,475 8,247,220 10,995,446 3,225,294
y	LIABILITIES.	\$106,161,948
	Canital stock: Preferred \$40.000,000	

7	LIABILITIES.		
f	Capital stock: Preferred	\$40,000,000 50, 000,000	\$90,000,000
1	Accounts payable, etc. (since paid)		4,699,418
9	Reserves: Depreciation	\$1,000.000 200,000	
,	do Bad debts, discounts, etc	200,000	1,200,000
,	Profit and loss account: Profit for the calendar year 1899, Deduct: Depreciation do Reserve for possible bad debts, discounts, etc	\$13,362,530 \$1,000,000 200,000	
1	Net profit Deduct: Dividends (5 ¹ 4 p. c. on pref.)	\$12,162,530 2,100,000	10,062,530

The accounts are certified to by a firm of public chartered accountants.—V. 69, p. 1249.

General Chemical Company.

(Statement for ten months ending Dec. 31, 1899).

į	The company's first report, covering the ten months en	laing
	Dec. 31, 1899, shows:	0.00
1	Net profits after charging off all doubtful accounts	4.923
	Deduct extraordinary expenses for organization	
ı		8.710

Balance (if amount of common stock remains unchanged).\$208,302 The balance sheet will be given next week .- V. 68, p. 1225.

Republic Iron & Steel Company. (Official Statement.)

An official pamphlet contains the following facts:

An omicisi pamphiet contains the following facts:

Raw Material.—Our ore mines, consisting of the Franklin group on the Mesaba Range and the Lillie and Cambria on the Marquette Range, together with our interest in the Mahoning Ore & Steel Co., will produce more than enough annually for the Ohio and Fennsylvania blast furnaces of the company. This ore is brought from vania blast furnaces of the company. This ore is brought from Duluth, Marquette ave Escanaba to the dooks at the Lake Eric ports by water, thence by short rail haul to the furnaces, where it is met by the limestone, which is quarried near by, and the coke, which is pro-

duced at the ovens in the Conneilsville District of Pennsylvania. We have recently acquired a fine body of coking coal land in the Conneilsville District, which will enable us to produce, at our own ovens, all the coke needed. Our Ohlo and Pennsylvania blast furnaces produce more than enough pig iron to run our new steel works at Youngstown at the fullest possible capacity. The iron, limestone and coke are in sufficient quantities to continue the present rate of consumption for many years to come.

This company has also in possession at its Pioneer properties, Birmingham, Ala., 26,000 acres, of which 14,000 acres are underlaid with the best quality of coal, suitable for making coke and also for steam; about 10,000 acres are ore lands, both the brown and the red ores being comprised in this tract. The balance of the acreage is made up of limestone quarries, town site, blast furnaces and adjacent property. Furnaces, Erc.—Plant.—The company has 6 blast furnaces already in operation and a Bessemer steel plant now building, as well as 30 rolling mills, which produce all of the varied product in merchant bar iron and steel, also a considerable quantity of sheets, plates, splkes, bolts, nuts, axles, turnbuckles and other articles. The chief plants are:

Blast Furnaces: 2 in Pennsylvania, 2 in Ohio, 3 in Alabama (one building).

Blast Furnaces: 2'in Pennsylvania, 2 in Ohio, 3 in Alabama (one building). Steel Plants: One in Alabama, one in Minnesota, one in Ohio (build-

ing. Bolling Mills: 2 in Pennsylvania, 8 in Ohio, one in Kentucky, 11 in Indiana, 3 in Illinois, one in Minnesota and 2 in Alabama.

All of these blast furnaces and rolling mills are now active and producing at the rate of 1,0 0,000 tons of finished iron and steel per year, and 425,000 tons of pig iron per year.

From May 1st, 1899, to Jan. 1st, 1900, the business will be

practically as follows :

| Tons. | Tons |

Finished material of all kinds produced, 525,951 net tons. -V. 69, p. 1151.

United States Pneumatic Horse Collar Company.

(Balance Sheet of Dec. 31, 1899)

......\$1,153,735 Total. .. \$1,153,735

The par value of shares is \$1 each. -V. 68, p. 1134.

Pennsylvania Furnace Company.

(Balance Sheet of Jan. 1, 1900.)

The balance sheet of Jan. 1, 1900, shows: Liabilities—
Capital stock...
Working capital...
Accounts payable...
Profit and loss...
Surplus... \$2,997,000 675,000 25,180 ov'ts. 6,147 18,586 13,883\$3,000,000725,000 22,562 Notes receivable..... Repairs and improv'ts. Supplies.... Iron.... 67,901 112,335

.....\$3,915,733 Total.....\$3,915,733 A dividend of 1½ per cent is payable Feb. 15 to stock of record Feb. 1. Office is at 60 State St., Boston.—V. 70, p. 133.

Pillsbury-Washburn Flour Mills Company, Limited.

(Report for the year ending Aug. 31, 1899.)

General Manager C. A. Pillsbury died on Sept. 17, 1899. The business, however, is conducted by a committee consisting of Governor Pillsbury, Senator Washburn, Henry Little, Mr. Amsden and Mr. De La Barre, the last named being the present General Manager. Chairman Richard H. Glyn at the approximation of the control of th Glyn at the annual meeting in London last December said:

The gross profit very much exceeded that of last year, being £208.510, against £143,588. On the other hand we made large expenditures for ronewals, etc., vlz., £65,841, against about £39,000 last year. We found ourseives, so to speak, flush of profit, and we thought it well to launch out a little. Our business is to make as much flour as we can and as cheaply as we can, and to keep ahead of our competitors, and competition last year was pretty severe, as it always has been. This extra expenditure, however, is not likely to occur again for some years. Since last year we have sold our shares in the Atlantic Elevator. The total amount received from the sale of the elevators was £30,000. The larger part of this has been expended on finishing the lower dam and the rest, except £9,434, has been spent on the property generally.

Nations was 250,000. The interest, except £9,434, has been spent in the property generally.

We have also bought a small mill in the vicinity of our B mill, and are fitting this up for the purpose of making our breakfast food. This food is growing in popularity, and I hope we shall make some little profit out of it. We have increased the capacity of our electrical power by two turbines, making six in all, and this will increase our revenue. The water power port cally paid the debenture interest. The chief profit was carned by the mills; there has been no speculation whatever. The profit came from a large increase in the output and from a fair profit on flour. The mills have done magnificently. The elevators have not done so well as lasty ear; the difference between the price of cash and forward wheat has been infinitesimal.

The last report about the business is satisfactory; we are doing a large trade, though at somewhat small profits.

At the annual meeting, also, Sir Will Forwood, in con-

At the annual meeting, also, Sir Will Forwood, in congratulating the stockholders that the company had not gone into the flour combine, said: "Our deliverance was largely due to the noble way in which Governor Pillsbury and his family came forward to protect the property. They sent over nearly £250,000 to buy the securities of the company on this side, so as to place the company in a position in which it could not be attacked."

The financial results and belonge thest follow:

The financial results and balance sheet follow:

1898-9.	1897-8.	1896-7.	1895-6.
Year's profit 208,510 Fees and interest 290 Brought forward 1,463	143,589 253 2,379	130,850 439	
Total available208,800 Repairs and renewals65,841 Management & London exp. 8,441	143,842 39,149 7,823	133,668 30,257 7,713	34,387
Net profit	96,870 49,920 14,000 40,000 er.7,250	95,698 44,100 14,000 40,000	14,000
Dividend, (4%) on £500,000 ordinary stock			
Forward 1,147	none	none	2,379

I Liabilities—
Cum. pref. shares.
Ordinary shares.
1st mtx. debent., 6%.
Bills payable.
To creditors.
Interest accrued.
Do, on income certs.
Dividends— Assels—
Plant, elevators, water
p o wer, good-will,
etc., per last acct £1,578,786
Wheat, flour, etc. 507,361
Bills receivable and
other securities 13,743
By debtors 61,426
Payments in advance. 5,075
Cash. 73,529 £500,000 500,000 832,000 '4186,920 b105,131 8 p. c. pref, shares... 5 p. c. ord. shares.... eneral reserve..... Miscellaneous..... Profit and loss.....

... \$2,239,920 Total.....£2,239,920 a Against \$189,800 Aug. 31, 1898. b Against \$45,000 Aug. 31, '98. Note.—Preference income certificates amounting to £140,000[we issued, representing three and a-balf years' arrears of dividend Feb 28, 1895, on the 8 per cent cumulative preference shares, these £27,240 have been redeemed out of profits to date.

MEMO.—The Minneapolis accounts are converted at the exchange of \$4 85 to the pound.—V. 69, p. 1197.

GENERAL INVESTMENT NEWS.

RAILROADS, INCLUDING STREET ROADS.

Allentown (Pa.) & Lehigh Valley Traction Co.—Purchase.—A press dispatch says the company has bought the Bethlehem & Nazareth Street Railway Co., 10 miles, and the Bethlehem Electric Light Co.—V. 69, p. 1103.

Ballston (N. Y.) Terminal RR.—Receiver.—Justice Houghton, in the Supreme Court, at Saratoga on Jan. 27, appointed Frederick H. Beach receiver of the property, on application of David Thompson, a judgment creditor, of Ballston Spa. A Philadelphia paper says the receivership is regarded as purely temporary, pending the adjustment with the contractor, who was building a small extension. In December, one of the poor months of the year, the company earned gross \$2,310, net \$1,330.—V. 67, p. 369.

Baltimore & Ohio RR.—New Director.—S. M. Prevost, Third Vice President and a director of the Pennsylvania RR. Co., was on Thursday elected a director of the Baltimore & Ohio to succeed General Louis Fitzgerald, resigned. Mr. Prevost, it is said, enters the board as the official representative of the Pennsylvania system.

Bonds Sold.—The company, it is understood, has sold to a syndicate about \$8,600,000 4 per cent bonds and \$2,500,000 Baltimore & Ohio Southwestern Division 3½ per cent bonds, the proceeds to be used for improvements.—V. 70, p. 124, 131.

Birmingham (Ala.) Railway & Electric Co.—Mortgage.

—The stockholders will vote on Feb. 14 on a proposition to make a consolidated mortgage to secure \$3,000,000 of 6 per cent bonds.—V. 69, p. 590.

cent bonds.—V. 69, p. 590.

Brooklyn Rapid Transit Co.—Executive Committee.—The recently-chosen board of directors on Thursday re-elected the old officers, made A. N. Brady Chairman of the board of directors, and chose for the executive committee, in addition to the Chairman of the board and the President, who serve ex-officio: Anson R. Flower, E. H. Harriman, Walter G. Oakman, H. Seibert and H. H. Porter.

Elevated Line.—On Monday the company began to use the third-rail electric system on its Lexington Avenue (East New York) line. The installation of the third-rail system on the Broadway & Myrtle Avenue lines, it is expected, will begin shortly.—V. 70, p. 175, 125.

Brandwick Trastlon Co.—Consolidation.—The stockhold-

Brunswick Traction Co.—Consolidation.—The stockholders will vote Feb. 16 on a proposition to consolidate with the New York & Philadelphia Company and the New Brunswick City Railway.—V. 63, p. 29.

Bucks County (Pa.) Railway.—Foreclosure Sale.—The sale is advertised for March 14 at the Philadelphia Bourse. The line extends from Doylestown to Willow Grove on the Old York road. The indebtedness, including mortgage and interest, is \$139,385.—V. 69, p. 1061.

Buffalo Rochester & Pittsburg Ry.—Dividend Increased.

—A semi-annual dividend of 3 per cent has been declared on the preferred stock, payable Feb. 15. This compares with 2 per cent for the entire year 1899.

Quarterly.—Earnings for the quarter and the six months anding Dac. 31 were:

	9 mos. end. Dec. 31. 1899	Gross earnings. \$1.184.518	Net earnings. \$467,091 333,313	Other income. \$5,417 5,247	Interest, tazes, etc. \$265,659 255,504	Balance, surplus. \$206,849 83,056
ı	6 months— 1889		\$870,169	\$9,867	8512,140	\$367,896

The semi-annual dividend of 3 per cent on the preferred stock, payable Feb. 15, 1900, calls for \$180,000.—V. 69, p. 1010.

Chesapeake & Ohio Ry.—New President.—In accordance with the plan already announced, M. E. Ingalls retired from the Presidency on Feb. 1 and was succeeded by George W. Stevens, theretofore General Manager. Second Vice-President Decatur Axtell has been elected First Vice-President, succeeding Wm. T. Bliss, who resigned.—V. 70, p. 175.

Chicago & Alton RR.—Called Bonds.—First mortgage bonds of the Mississippi River Bridge Co., numbered 52, 379, 395, 427, 464, 491, 535, 606, 608 and 638, have been called and will be paid April 1, 1900, at the office of the Chicago & Alton RR. Co., No. 120 Broadway, New York, N. Y.—V. 70, p. 175.

Chicage & North Western Ry.—Called Bonds.—Sinking fund bonds of 1879 to the amount of \$69,000 of 5 per cents and \$87,000 of 6 per cents have been drawn, and will be redeemed by the Farmers' Loan & Trust Co., trustee, at No. 20 William St., New York, at 105 and accrued interest to Feb. 1, 1900.—V. 69, p. 1193.

Eurnings.—See article on page 202.—V. 69, p. 1193.

Cincinnati Connecting Belt RR.—Guaranty.—The guaranty on the bonds follows:

Cincinnati Connecting Belt RR.—Guaranty.—The guaranty on the bonds follows:

For value received, the Cincinnati Portsmouth & Virginia RR. Co. hereby guaranties the punctual payment of the principal and interest of the within bonds according to the terms, tenor and effect thereof. In witness whereof the Cincinnati Portsmouth & Virginia RR. Co. has caused these presents to be signed by its President and its corporate seal to be hereunto affixed and attested by its Secretary this fifteenth day of November, 1899.

Oin. Portsmouth & Virginia RR. Co., by Samuel Hunt, President. (Seal). Attest: Thomas Hunt, Secretary.—V. 70, p. 75.

(Seal). Attest: Thomas Hunt, Secretary.—V. 70, p. 75.
Cleveland Lorain & Wheeling Railway.—New \$10,000,000
Mortgage.—The stockholders will meet in Cleveland March
1 to vote on a proposition to make a \$10,000,000 consolidated
refunding mortgage. Of the new bonds \$5,000,000 will be
reserved to retire in 1933 a like amount of first M. 5s; \$1,000.
000 will be issued to take up the \$1,000,000 general mortgage
bonds of 1896, and the remainder will be available for improvements, etc. The new bonds will be gold bonds, dated
Jan. 1, 1990, will bear 4½ per cent interest and will mature
Jan. 1, 1990, but will be subject to call at 102½ and interest.
The results for the year 1898-99 will be found under the
heading "Annual Reports."—V. 69, p. 1247.
Copper Range RR.—Mortgage for \$5,000,000,—The com-

heading "Annual Reports."—V. 69, p. 1247.

Copper Range RR.—Mortgage for \$5,000,000.—The company has filed a mortgage dated Nov. 18, 1899, to the American Loan & Trust Co., Boston, as trustee, to secure \$5,000,000 gold bonds, to be issued at not exceeding \$20,000 a mile for main line track and \$15,000 a mile for side tracks.

The road was recently put in operation from Range Junction (near Greenland), Mich.. on the Chi. Mil. & St. Paul Ry., northeasterly 41 miles to Houghton, a lake port on the Duluth South Shore & Atlantic Ry.; an extension is also to be built to Calumet at a cost of about \$300,000. The company is owned by the Copper Range (Mining) Co., "which has more than 10,000 acres of mineral land between the Trimountain and the Globe properties on the Copper Range," and whose 100,000 shares of stock were sold at \$20 per share to pay for property purchased, to build the railroad, etc. Wm. A. Paine is Vice-President and Frederick Stanwood Treasurer of the railroad company. Treasurer of the railroad company.

Delaware & Hudson Co.—New Line Opened.—The company's new line, 28 miles in length, extending from Carbondale, Pa., to Honesdale, Pa., and connecting at the latter point with the Honesdale branch of the Erie R.R., was to be

dale, Pa., to Honesdale, Pa., and connecting at the latter point with the Honesdale branch of the Erie R.R., was to be opened for traffic on Feb. 1. (As to the importance of this line, see Chronicle of July 8, 1899, page 79.)—V. 70, p. 125, 39.

Delaware Valley & Kingston RR.—Proposed Independent Anthracite Coal Line.—The New York State Railroad Commission has been holding hearings this week upon the company's application for permission to construct a railroad, chiefly along the line of the old Delaware & Hudson Canal, from Lackawaxen via Port Jervis to Kingston, on the Hudson River. John A. Garver in arguing for the application, said that the proposed road would effect a saving of about 40 cents on every ton of coal carried. William S. V. Thorne, President of the new road and Vice-President and Manager of the Pennsylvania Coal Co., which is back of the project, said the new road is already assured of the tonnage of the Pennsylvania Coal Co., which controls 10,000 acres of anthracite lands and 20,000 acres of surface lands that produced last year, with the mines working half time. 2,400,000 tons of coal. The company has paid more than \$2,900,000 for transportation alone. Besides the product of the Pennsylvania Coal Co., Mr. Thorne said the railroad company already has contracts with independent operators in the Wyoming region who would easily market 2,000,000 tons annually. Everything is described as in readiness for the construction of the proposed road, the cost of which is estimated at \$40,000 a mile.—V. 69, p. 1061, 1102.

Des Moines Union Ry.—New Tenant.—The Chicago Burlington & Onione Ry.—New Tenant.—The Chicago Burlington & Oni

Des Moines Union Ry.—New Tenant.—The Chicago Burlington & Quincy RR. has made a contract to use the company's depot and terminals at Des Moines, Ia.—V. 68, p. 574.

Elgis Joliet & Eastern Railway.—Listed.—The New York Stock Exchange has listed \$435,000 additional 5 per cent first mortgage gold bonds of 1941, making the total amount listed to date \$7,852,000. The additional bonds are issued on account of "construction, betterments, equipments, extensions etc."

ings.—Results for the year ending Nov. 30, 1899, were: Gross, Net, Misc. Inc. Interest, Dividends, Surplus, \$1,800,299 \$771,597 \$9,283 \$380,711 \$240,000 \$160,169 The capital stock (\$6,000,000) is all owned by the Federa steel Co., which gets the \$240,000 (4 p. c.) in dividends.—V. 67, p. 1263.

Fitchburg RR.—Against Lease.—A special committee of the directors of the Central Massachusetts has written to Governor Crane protesting against the lease of the Fitchburg RR. to the Boston & Maine RR., claiming a violation of their own lease; they also have filed a bill in equity against the measure.—V. 70, p. 176, 125.

Georgetown & Western RR.—Sold.—This road, Georgetown, S. C., to Lane's Depot (Atlantic Coast Line) 36 miles, has been sold to the syndicate which controls the Atlantic Coast Lumber Co. Charles R. Flint of New York has become President. The road has outstanding \$400,000 stock and \$200,000 first mortgage gold 5s (M. & N.) due 1917.

Georgia & Alabama Ry.—Injunction Denied.—See Seaboard Air Line Ry. below.—V. 70, p. 76.

Great Northern Railway Co.—New Stock.—The company announces that the subscription to the proposed issue of \$9,000,000 additional stock is now effective, holders of more than 75 per cent of the outstanding stock having filed their subscriptions or their assignments. Subscriptions are payable Feb. 28.—V. 70, p. 39.

Green Pond Walterboro & Branchville Ry.—Walterboro & Western Ry.—Consolidation—The stockholders of these rords, belonging to the Plant system, will vote Feb. 12 on a proposition to consolidate the corporations. Their lines extend from Green Pond to Ehrhardt, S. C., 39 miles.

Houston & Texas Central RR.—New Bonds.—The stock-holders on Jan. 19 authorized the issue of bonds at not exceeding \$25,000 per mile on the Waco & Northwestern division, 54 miles in length, acquired in 1898.—V. 69, p. 955.

Hilinois Central & R.—New Through Service to Omala.—Regular train service from Chicago to Omaha via the recently completed extension (said to have cost \$4.000,000) from Tara to Council Bluffs was begun on Jan. 30. The new line is described as 516 miles long, being 26 miles longer than the shortest route between Chicago and Omaha. From Council Bluffs to Omaha the tracket the Omaha Bridge & Terminal

shortest route between Chicago and Omaha. From Council Bluffs to Omaha the tracks of the Omaha Bridge & Terminal Railway Co. are used.—V. 69, p. 1301.

Ironton (0.) Electric Light & Railway Co.—Sale Ordered.—In the United States Court at Cincinnation Jan. 26
Judge Thompson ordered the foreclosure sale of this property, the upset price to be \$60,000. The Knickerbocker Trust Co. is mortgage trustee. There are receivers' certificates outstanding, as well as overdue coupons, etc.—V. 68, p. 428.

Indexenville (Fig.) Townshal Properties Reversed.—

Jacksonville (Fla.) Terminal Ry.—Decision Reversed.—
The Supreme Court of Florida has rendered a decision reversing the judgment of the Circuit Court in the case of the Railroad Commission of Florida vs. the company. Early in 1899 the Atlantic Valdosta & Western Ry. Co. applied for admission with equal privileges to the terminal station. The Railroad Commission decided in favor of the petitioners, but the Terminal Company would not assent. On mandamus proceedings the Circuit Court sustained the Terminal Company and the Railroad Commission then took the matter up to the Supreme Court with the result above stated. to the Supreme Court, with the result above stated.

Kansas City Pittsburg & Gulf RR.—First Instalment Payable by Feb. 14.—The first instalment of \$5 per share of the assessment (\$10 per share) upon the stock, deposited under the plan of reorganization, dated June 14, 1899, is called, payable on or before Feb. 14, 1900, at any of the depositaries. Said depositaries will receive without penalty further deposits of any of the securities included in said plan until Feb. 14, 1900, inclusive, but not thereafter.—V. 69, p. 1346.

Little Miami RR.—Lease Modefied.—The stockholders have agreed to the modification of the lease. See V. 69, p. 1247.

agreed to the modification of the lease. See V. 69, p. 1247.

Manhattan Ry.—Third Rails.—The work of distributing the third-rails along the Second Avenue line and the Sixth Avenue line above Ninety-third St. has been completed. None have been laid as yet.—V. 70, p. 176.

Milwaukee & Lake Winnebago RR.—Bonds Called.—See Wisconsin Central Ry. below.—V. 69, p. 744.

Newark Somerset & Straitsville RR.—Foreclosure Sale Feb. 19.—The foreclosure sale is advertised for Feb. 19 at Newark, O. The upset price is \$300,000. The Baltimore & Ohio RR. Co. owns substantially all the bonds.—V. 70, p. 76.

New York Chicago & St. Louis RR.—Dividend.—A divi-

New York Chicago & St. Louis RR.—Dividend.—A dividend of 5 per cent has been declared on the first preferred stock, payable March 1. The previous dividend on this stock was 2 per cent, paid March 1, 1898. No dividend was paid last year. See "Annual Reports."—V. 69, p. 1012.

New York Ontario & Western Ry.—Mortgage Satisfied.— The company this week satisfied of record its mortgage for \$10,000.000 made in April, 1889.—V. 70, p. 75.

New York & Philadelphia Traction Co.—Consolidation. See New Brunswick Traction Co. above.—V. 61, p. 113.

Northern Pacific Ry.—Lumber Traffic.—The incorpora-tion of the Weyerhauser Timber Co., to own the 900,000 acres of land purchased from the Northern Pacific, was mentioned last week (page 180). The Seattle "Post" quotes James Mc-Crossen of Wausau, Wis., as saying:

The Weyerhauser purchase hung fire so long, Mr. Weyerhauser told me, because the Northern Pacific asked that it be perpetually given the manufactured product to haul. Mr. Weyerhauser would only make a contract giving it the product for forty years. A greater portion of the Weyerhauser purchase in this State will be used up by their own

mills, now operating in the Mississippi Valley. Twenty or more of their mills will be moved here within a few years, as their visible home supply gives out. There are many mill-men in the East who are looking to find timber land on the Coast. Like ourselves, they are winding up their business preparatory to coming out here. All who can will locate plants.—V. 70, p. 176.

Oklahoma City & Western Ry.—Proposed Line.—This ompany has been organized to build a road, 178 miles in nigh, from Oklahoma City, Okla., to Acme, Tex., on the ort Worth & Denver City. C. G. Jones of Oklahoma City, company has been organized to build a road, i'm length, from Oklahoma City, Okla., to Acme, Te Fort Worth & Denver City. C. G. Jones of Oklah who built the St. Louis & Oklahoma, is President.

Omaha Council Bluffs & Suburban Railway Co.—Incorporation.—This company has been incorporated with \$1,000,-000 authorized capital stock. The incorporators are W. S. Reed, A. B. Delong, G. Townsend, C. R. Hannan, all of Reed, A. B. Council Bluffs.

Pelham Park RR.-Sold.-See People's Traction below.

Pennsylvania RR.—B. & O.—See Baltimore & Ohio RR. above.—V. 70, p. 76.

People's Traction.—Purchase.—This company, formerly the New York Westchester & Connecticut Traction Co., controlled by the P. H. Flynn syndicate, has purchased the Pelham Park RR., 1½ miles in length, extending from Bartow Station to City Island, and embracing the only franchise through Pelham Bay Park,—V. 63, p. 969.

Peoria Decatur & Evansville RR.—Notice to Holders of Non-Assenting Seconds.—F. J. Lisman & Co., 30 Broad St., New York, request holders of undeposited 2d mortgage 5s and of unassented certificates to communicate with them for the purpose of protecting their interests.—V. 70, p. 39.

Quebec & Lake St. John Ry.—Reorganization.—H. M. Atchley, Secretary to the Bondholders' Committee, 4 Bank Buildings, London, E. C., notifies the holders of the £780,000 5 per cent first mortgage bonds that their bonds may be deposited with the Railway Share Trust & Agency Co. Limited, 4 Bank Buildings, London, E. C., up to the 22d February on the present conditions, but after that date only on such terms as hereafter prescribed.—See V. 69, p. 230.

Rapid Transit in New York City.—Financial Agents.—It was learned this week that August Belmont & Co., are Mr. McDonald's financial agents; it is thought that a construction company may be organized by them to build the tunnel and furnish the bond required for the completion of the work.—V. 70, p. 170, 126.

Richmond Passenger & Power Co.—Extension of Time.— The incorporators on Jan. 30 passed a resolution asking that the City Council extend the time in which the franchise may be accepted for a period of sixty days from Feb. 6.-V. 69, p.

Rochester & Irondequoit RR.—Successor. - See Rochester & Suburban Ry. below.—V. 68, p. 929.

Rochester & Suburban Ry.—Reorganized Company.— This company has been incorporated at Albany as a reorganization of the Rochester & Irondequoit RR. Capital stock is \$420,000, of which \$350,000 is preferred.—V.68, p. 929.

St. Louis Oklahoma & Southern Ry.—New Line.—Arrangements have been made to build this road as an extension of the St. Louis & San Francisco RR. from Sapulpa, Indian Territory, to Sherman and Denison, Texas, a distance of 300 miles. This will give the St. Louis & San Francisco a valuable connection with lines extending to all parts of Texas. The new road will be mortgaged to secure 4 per cent 50 year bonds, which will be guaranteed by the St. Louis & San Francisco Company, that company also owning the entire capital stock. These bonds have been taken by St. Louis Trust companies.

St. Louis & San Francisco RR.—Extension—See St.

St. Louis & San Francisco RR.—Extension.—See St. Louis Oklahoma & Southern Ry. above.

Statement for Half-Year.—Earnings of [the St. L. & San F. RR. for the six months were:

Dividends at 2 per cent on the 4 per cent first preferred call for \$100,000 during the six months, leaving \$511,737 applicable to dividends on the \$14,272,000 second preferred stock.-V. 69, p. 1194.

Savannah Florida & Western Ry.—New General Super-intendent.—On Feb. 1 Capt. W. B. Denham succeeded Brad-ford Dunham, resigned, as General Superintendent of the Plant system.—V. 70, p. 77.

Seaboard Air Line Ry.—Injunction Denied.—At Macon, Ga., on Jan. 27, Judge Speer, in the case of Dady against the Georgia & Alabama Railway, denied the injunction sought to prevent the consolidation of the G. & A. with the Seaboard Air Line system. -V. 70, p. 76.

Seattle (Wash.) Electric Co.—Incorporation—Consolidation of Street Railways and Electric Light Piants.—This company was recently incorporated in the State of Washington to effect the consolidation of street railway and electric-light plants, which is being arranged by Stone & Webster of Boston. The authorized capital stock of the company is \$6,250,000, of which \$1,250,000 is 6 per cent non-cumulative preferred. Incorporators: Jacob Furth, M. McMicken, T. Burke, C. J. Smith, R. V. Ankeny, all of Seattle.

Transfer of Properties .- "Seattle Post" of Jan. 23 said:

Deeds have been placed on record transferring the Union Trunk line, Madison Street Cable Railway Co., Union Electric Co. and Con-sumers' Electric Co. to the Seattle Electric Co. The Seattle Electric Co. has also secured title to the Seattle Steam Heat & Power Co. The Seattle Electric Co. has also been operating the Seattle Traction, the Madison Street Cable Railway, the Union Trunk Line and the West Street & North End Electric Railroad for several weeks.

The First Avenue Cable Ry. and the Third Avenue & Suburban Ry. Co. were to be deeded to the new corporation within the next few days.—V. 68, p. 1078.

within the next few days.—V. 68, p. 1078.

Sedalia (Mo.) Electric & Ry.—Default—Notice to Bondholders.—Default was made Dec. 1, 1899, upon the \$50,000 six per cent bonds of the Sedalia & Brown Springs Electric Ry., and on Feb. 1, 1900, upon the \$200,000 six per cent bonds issued in 1892 by the Electric Railway, Light & Power Co. (the parent company). In addition, there is understood to be a note for \$105,000, matured and unpaid, which is secured by deposit of the \$140,000 outstanding first consols of 1898; also floating debt for supplies, etc., constituting a prior lien of \$25,000 or \$30,000. In view of the danger of the property being sold for these debts, the earnings being "at present barely sufficient to pay the operating expenses," the bondholders are requested to forward their bonds to the North American Trust Co., 100 Broadway, New York, and to give that company authority to foreclose the mortgage.—
V. 67, p. 483.

Third Ave RR—Official Statement as to Funding and

Third Ave. RR.—Official Statement as to Funding and Dividends.—Edward Lauterbach, speaking for the directors, on Thursday said:

on Thursday said:

The company has arranged to exchange all of its present indebtedness (about \$17.000,000.—Ed.] into 8 per cent notes, secured by mortrage running for three years, with a privilege to the company to retire any or all of the same at the end of any twelve months. These notes will not contain any clause permitting their convertibility into stock. This disposes of all the company's requirements with the exception of \$2,500,000 or \$\$3,000,000 or further indebtedness which may be incurred in connection with the completion of construction work. Within a very short time after the issuance of the interest-bearing notes, it is the intention to present a plan to the stockholders for the permanent funding of the debt and for all other necessary purposes, the principal feature of which will be a low-rate bond, to be first offered to the stockholders but underwritten by a syndicate.

It was not my intention to issue this statement for some days to come, but the rumors circulated to the effect that the company intended to issue \$20,000,000 or some other large sum of notes convertible into stock at par at the option of the holders of the notes, and other rumors that it was possible or probable that the dividends upon the stock would not be continued for the present, constrained me to make this definite announcement, showing that the company has no such purpose, and to assure the stockholders that their regular dividends of 5 per cent per annum are in no danger of being curtailed or suspended.—V. 70, p. 126, 174, 177.

Toledo St. Louis & Kansas City RR.—Company's Motion

Toledo St. Louis & Kansas City RR.—Company's Motion to Reopen Foreclosure Case Denied.—The United States Supreme Court on Jan. 29 denied the company's petition for a writ of certiorari, asked to secure a review of the foreclosure proceedings. The sale is set for April 2.—V. 70, p. 177.

proceedings. The sale is set for April 2.—V. 70, p. 177.

Utica Belt Line Street RR.—Lease.—The stockholders on Jan. 30 ratified the proposed lease of the Utica Suburban RR., including the line already built between Whitesboro and Oriskany, and the proposed extension from Oriskany to Rome, the Belt Line guaranteeing 5 per cent interest on an additional issue of first mortgage Suburban bonds amounting to \$250,000.—V. 65, p. 568.

Western Maryland RR.—Sale Postponed.—The Finance Commissioners of Baltimore on Jan. 31 decided to defer for the present year the foreclosure of the mortgages held by the city, in order that the city directors recently appointed may have ample time to look fully into the affairs of the road.—V. 70, p. 77.

Western New York & Pennsylvania Ry.—Change of

road.—V. 70, p. 77.

Western New York & Pennsylvania Ry.—Change of Control Reported Pending.—The "New York News Bureau" says: "There is reliable authority for the statement that negotiations are practically completed for the transfer of the control of this company to interests chiefly represented by President Cassatt of the Pennsylvania RR. The large holdings of the stock in Amsterdam, Berlin and Leipsic have been acquired, it is said, by the same interests that recently purchased the Chesapeake & Ohio. Nearly three-quarters of the \$20,000,000 of stock will change hands in the pending deal. The voting trust, in which \$5,000,000 of the capital stock is held, will expire next April."—V. 70, p. 77.

Wisconsin Central Ry.—Called Bonds.—The Manitowoc Division first mortgage bonds of the Milwaukee & Lake Winnebago RR. are called for redemption, and will be paid at 110 and interest on presentation to Maitland, Coppell & Co., No. 24 Exchange Place, interest ceasing April 1, 1900.—See advertisement on another page.—V. 69, p. 1298.

Worcester Consolidated Street Ry.—Called Bonds.—The

Worcester Consolidated Street Ry.—Called Bonds.—The first mortgage bonds of 1887 (\$150,000) and the debenture bonds of 1894 (\$500,000) are called for redemption and will be paid at the office of Vermilye & Co., 18 Nassau St., New York, or at the Mechanics' National Bank of Worcester, Mass., on March 1, 1900, after which date interest will cease.—V. 70, p. 177, 77.

INDUSTRIAL, GAS AND MISCELLANEOUS.

Amasa Lyon Umbrella Co. New Company.—See Lyon Umbrella Co. below.—Vol. 69.

American Bell Telephone Co.—Independent Companies Acquired.—As below stated, the Erie Telegraph & Telephone Co., allied to the Bell, has purchased control of three more

of the independent telephone companies of Michigan, and the Cumberland Telephone & Telegraph Co., in which the Bell owns a controlling interest, is arranging to purchase the People's Telephone Co. of New Orleans.

Transfer Reported Postponed.—The plan to exchange the company's shares for those of the American Telephone & Telegraph Co. (see V. 69 p. 1195) it is understood has been postp ned until fall.—V. 70, p. 77.

American Car & Foundry Co.—Earnings.—For the first nine months of its organization the company reports:

| Net earnings for nine months | \$2,717,413 |
| Three quarterly dividends of 1 % p. c. each (\$509,075) on \$29,090,000 preferred stock issued | 1,527,225

Surplus on Dec 1, 1899..... \$1,190,188 -V. 70, p. 40.

American Cereal Co.—Increase in Dividend.—The company has declared a quarterly dividend of 2 per cent, payable Feb. 20. This is an increase from 6 per cent to 8 per cent per annum.—V. 69, p. 25.

American Smelting & Refining Co.—Proprietary Company.—The stockholders of the Kansas City Smelting & Refining Co. vote on Feb. 2 on a proposed reduction of the capital stock of the company from \$4,500,000 to \$2,500,000, by retirement of the \$2.000,000 preferred stock. The American Smelting & Refining Co. owns the entire capital stock.—V. 69 p. 441 stock.-V. 69, p. 441.

American Steel & Wire Co.—First Dividend on Common Stock.—The company has declared a dividend on its common stock of 7 per cent, payable in four quarterly payments, on April 2, July 2 and Oct. 2, 1900, and Jan. 2, 1901, out of the profits of 1899. (See statement under heading "Annual Reports.")—V. 69, p. 1249.

American (Bell) Telephone & Telegraph Co.—Status.— See American Bell Telephone Co. above. The amount of 5 per cent nine-months' notes issued is stated as \$2,000,000. The Boston "Financial News" says:

The issue of \$10,000,000 4 per cent bonds, a portion of which has already been placed, will be put upon the market by the underwriting syndicate from time to time during the coming year until the entire issue has been disposed of, another block being looked for on the market in April, one in July, and a final batch in Oct.—V. 69, p. 127, 77.

American Woolen Co.—Large Sale of Goods.—See "The Dry Goods Trade" in Chronicle of Jan. 27, page 190.—V. 69. p. 128.

Atlantic Iron & Steel Co.—No Consolidation.—It is announced that, owing to the opposition of the minority stock-holders of the New Haven Steel & Iron Co. and Susquehanna Steel & Iron Co., the proposed consolidation has been abandoned.—V. 70, p. 40.

Bell Telephone Co. of Buffalo.—New Stock.—The stock-holders will vote Feb. 10 on a proposition to increase the capital stock from \$2,000,000 to \$5,000,000, in shares of the par value of \$100 each. Dividends of 6 per cent per annum have been paid; there are no bonds outstanding.

Birmingham Realty Co.—Mortgage.—The company has made a mortgage to the Union Trust Co., of New York, as trustee, to secure the \$550,000 prior-lien bonds and \$550,000 mortgage bonds to be issued under the plan (see V. 68, p. 1180) for the reorganization of the Elyton Co.—V. 70, p. 177.

Brooklyn Wharf & Warehouse Co.—Default.—The company defaulted Feb. 1 on the coupons then due on its \$17,500,000 of first mortgage bonds.

Brooklyn Wharf & Warehouse Co.—Default.—The company defaulted Feb. 1 on the coupons then due on its \$17,500,000 of first mortgage bonds.

Reorganization.—A committee consisting of Frederic P. Olcott (Chairman), Frederic Cromwell. Adrian Iselin, Jr., Walter G. Oakman, Henry A. Redfield and George W. Young, with James N. Wallace as Secretary, 54 Wall Street, N. Y., has been formed to reorganize the company, and calls upon the bondholders to deposit their bonds with the United States Mortgage & Trust Co. To those who deposit their holdings prior to March 1, 1900, the committee will advance \$25 upon each bond, being the amount of the coupon due Feb. 1, 1900. Opportunity will be given to depositors who shall not approve the plan, hereafter to be announced, to withdraw their bonds on payment of their pro rata share of the committee's expenses, but not to exceed \$3 per bond. Under the agreement the committee has the right to sell all the deposited bonds at a price that will net the owners not leas than the full amount of the principal of the bonds with interest at 5 per cent from Feb. 1 to date of payment.

Besides the coupons maturing Feb. 1, there was due on that day an amount said to be \$200,000 on account of rental for the Beard Erie Basin property, one of three pieces of leased property which it is claimed have been a considerable burden. The net earnings of the company for the year ending Jan. 31, 1900, after payment of expenses, rentals and taxes, are estimated by the directors at \$750,000 (the interest charge is \$875.000) as against \$906,273 for 1898-1899 and \$1,042,074 for 1897-1898. The rentals and taxes for the year 1898-1899 aggregated \$573,721. The leased properties include the Amity Street Stores (part owned), B-sard's Erie Basin and Erie Basin stores, these forming part of the company's 16,284 feet of Brooklyn water front.—V. 65, p. 522.

Cedar Rapids (Ia.) Electric Light & Power Co.—This company was incorporated recently in Iowa. Capital stock,

Codar Rapids (Ia.) Electric Light & Power Co.—This company was incorporated recently in Iowa. Capital stock,

\$500,000. See V. 69, p. 1195. Incorporators: C. J. Ives, I. B. Smith, J. H. Smith, W. G. Dows, W. D. Douglass, W. J. Greene, all of Cedar Rapids.—V. 69, p. 1195.

Colorado Fael & Iron Co.—Extended Bonds Listed.—The New York Stock Exchange has listed the Colorado Coal & Iron Company's \$2,768,000 first consolidated mortgage gold bonds, extended to Feb. 1, 1902, at 6 per cent. payable in gold. The total issue is \$3,500,000, but of this \$734,000, retired by the sinking fund, is held by the mortgage trustee.—V. 70, p. 127.

Consolidated Car Heating Co.—Extra Dividend.—This Albany company has declared the regular semi-annual 14 per cent dividend, payable Feb. 15, and an extra dividend of 1 per cent. The capital stock is \$1,250,000, of which \$119,600 is in the treasury; par \$100. The company supplies:

(a) Steam and hot water apparatus for heating railway trains from the locomotive; (b) Sewall couplers, 100,000 said to be in use; (if Pope Light compressed oil gas apparatus; (d) standard electric heaters for street cars, over 8,000 heaters reported sold to Sept. 1, 1899.

Dividends have been paid as follows:

In 1889 11/2 rer cent was paid in February and 21/2 per cent in August.

Consolidated Electric Light Co. of Portland, Me.—Mortgage.—The company has made a mortgage for \$500,000, securing bonds, of which, it is said, about \$300,000 will be used in extending the business. A first mortgage of \$200,000 was made in 1891, the bonds being 5 per cents, due in 1900 6as a made in 1891, the bonds being 5 per cents, due in 1900 6as a made in 1891, the bonds being 5 per cents, due in 1900 6as a made in 1891, the bonds being 5 per cents, due in 1900 6as a made in 1891 at 189 \$500,000; par value of shares \$10.

Consolidated Lake Superior Co.—Instalment Called.—The company has called for an assessment of \$5 per share on the instalment receipts for preferred stock, payable March 1 at the Provident Life & Trust Co. of Philadelphia. This will make \$15 paid in on each \$50 share of preferred stock in trust (see page 164 Investors' Supplement.)—V. 69, p. 1303.

mare \$10 paid in on each \$00 share or preferred stock in trust (see page 164 Investors' Supplement.—V. 69, p. 1303, Cumberland (Bell) Telephone & Telegraph Co.—Consolidation.—The stockholders on Jan. 26 ratified the merger by consolidation of the Ohio Valley Telephone Co. They also increased the authorized capital from \$6,000,000 to \$10,000,000, in \$100 shares. The stock of the Ohio Company will be exchanged, \$ for \$, for stock of the Cumberland Company. The latter company now owns the lines of the Bell system from Louisville to New Orleans, including, it is said, about 11,000 miles of wire and 40,000 subscribers. (See Investors' Supplement, pages 153 and 164.)

Acquisition of New Orleans Company.—The company is arranging to purchase the People's Telephone Co. of New Orleans, whose exchange was opened a few months ago, and whose subscribers are said to number over 3,000. The People's Company's first mortgage 6 p. c. (A&O) 20-year gold bonds, due 1918, Central Trust Co., trustee, \$309,000 outstanding, were offered for public subscription last spring at 105 and interest —V. 69, p. 1064.

Diamond State Telephone Co.—Amalgamation—A press descretch detail In 25 to "Whe Peliledelphic Times" apressing

Dlamond State Telephone Co.—Amalgamation —A press despatch dated Jan. 25 to "The Philadelphia Times" says:

despatch dated Jan. 25 to "The Philadelphia Times" says:
The Eastern Shore Telephone Co. has absorbed the Union Telephone
Co. of Taibot County and the telephone lines of Cecil Co. This was
the last step in the amalgamation of all the telephone lines on
the peninsula of Delaware, of Maryland and of Virginia. The
Diamond State Telephone Co. of Dover will control 99 per cent
of the stock of both companies and thus centralize the entire
telephone business of these twelve counties at Dover. Men are connecting Seaford, Del., with Cambridge and Easton, Md., and by the
middle of next week will have the entire peninsula system in working
order. Harry A. Richardson is President of the absorbing company.

Equitable Illumination Co. Market Co. S. Delitable Market

order. Harry A. Richardson is President of the absorbing company. Equitable Illuminating Gas Light Co. of Philadelphia.

—Operations.—The statement for the quarter ending Dec. 31, as submitted to City Comptroller Walton, shows that during the three months there were sold 1,003,635,210 cublc feet of gas, an increase of 81,914,870 feet as compared with the same quarter in 1898. For the calendar year the gas sales aggregated 3,564,810,610, as against 3,032,073,610 in 1898, an increase of 582,736,800 cubic feet, or over 17 per cent. The price received being \$1 per 1,000 feet, this represents an increase of \$582,737 in gross earnings, of which the city receives \$53,274.—V. 69, p. 1196.

Erie (Bell) Telegraph & Teleghane Co.—Further Acousis-

ceives \$53,274.—V. 69, p. 1196.

Erie (Bell) Telegraph & Telephone Co.—Further Acquisitions.—The company, in addition to the purchase of a controlling interest in the Detroit and the New State telephone (independent) companies of Michigan, has acquired a majority of the stock of the Central Telephone Co. of Michigan, the Mutual Telephone Co. of Kalamazoo and the Heddon Telephone Co. of Dowagiac.

Chas. H. Seitz, General Manager of the three independent companies just acquired, says:

companies just acquired, says:
"In addition to ten exchange systems we owned all the long-distance independent telephone lines in Southwestern Micnigan. We found after three years' experience that it was not a paying investment. The public, where public utilities are concerned, care very little who operates them; all it is looking for is the best service at lowest rates. A community is better served with only one telephone company. The Eric Company, with its through circuits and popular minute service placed us at a disadvantage, and, being business men, we decided to discontinue competing with a natural monopoly.

Note: The company with a service of the company below. W. 70.

New State Telephone Co. - See that company below. - V. 70,

Federal Steel Co.—Dividend Received from Railroad. See Elgin Joliet & Eastern Ry, above.—V. 70, p. 78.

General Chemical Co.—Dividend on Common.—The directors on Thursday declared a dividend of 4% on the common stock out of the earnings of the ten months ending Dec. 31,

1899, payable 1 per cent quarterly on March 1, June 1, Sept. 1 and Dec. 1, 1900, to stock of record at the respective dates of closing the books, of which notice will be given. See statement under "Annual Reports."—V. 68, p. 1225.

Statement under "Annual Reports."—V. 68, p. 1225.

Harrison Brethers & Co. of Philadelphia.—Annual State ment.—President Thomas S. Harrison, in his report, says: "A greater volume of business was done in 1898-99 than in 1897-98, but owing to the continued depression in prices in the white lead business and the fact that almost the entire business was done on a rising market for raw material, with a general inability to advance prices on finished products, the profits thereon were not as great as it is expected they will be for the current year. The business for the first two months of the year 1899-1900 is most encouraging, and shows a material increase over last year."—V. 69, p. 853.

Holyoke Water Power Co.—Dam About Completed.—The company's new dam across the Connecticut River has been about completed. It has cost between \$500,000 and \$1,000,000; it is 1,020 feet long, and was begun in July, 1895. The company has outstanding \$1,200,000 of capital stock (par of shares \$100), and has paid 10 per cent per annum (2½, Q J).

Illinois Anti-Trust Law.—Held Unconstitutional.—At hicago on Jan. 29 Judge C. C. Kohlsaat in the United tates Circuit Court handed down a decision in favor of the Chicago on States Circuit Court handed down a decision in Isvor of the Union Sewer Pipe Co. in its suit against Thomas Connolly to recover upon promissory notes. Connolly set up the plea that the plaintiff was a trust or combination organized for the express purpose of carrying out restrictions in trade. The judge, however, declares the anti-trust Act of 1993 to be void on the ground that it contains both class and special legislation, and is in contravention of the Federal and State constitutions. He says:

constitutions. He says:

The said statute of July 1, 1893, provides in section 9 that "the provisions of this Act shall not apply to agricultural products or live stock in the hands of the producer or raiser." I am of the opinion that this statute contains both class and special legislation, and is in contravention of both the State and Federal constitutions, and therefore void. It is urged that, granting the unconstitutionality of the right legislation of the remaining clauses of said Act. If this were so, then by declaring said clause void, the courts would make the Act binding upon those classes of persons within the State which the Legislature had specially exempted from its provisions. This would be judicial legislation of the most flagrant character. In my opinion the said clause 5 taints the whole Act, and renders it all void. Therefore the special defense must be stricken out.

The matter will probably be taken to the United States Supreme Court. Some believe that the Act of 1893 did not supersede that of 1891, and that the latter statute is still in force. The Glucose and milk shippers' cases, moreover, it is stated, were decided under the law of 1891, which does not contain the clause on which Judge Kohlsaat based his decision.

decision.

International Fire Engine Co.— Consolidation.— This company, recently incorporated, it is stated will control practically the entire output of the country in the shape of apparatus for fighting fires, including both steam and chemical fire engines, hooks, ladders, trucks, etc. The authorized capital stock is \$9,000,000, of which \$4,000,000 is 7 per cent preferred. Of these amounts it is expected that at least \$1,000,000 common and \$300,000 preferred will remain in the treasury. No bonds will be issued and no stock will be offered to the public. The company will begin business with \$300,000 as a working capital. Par value of shares \$100.

The companies to be consolidated are reported as follows:

\$500,000 as a working capital. Par value of shares \$100.

The companies to be consolidated are reported as follows: American Fire Engine Co. (a consolidation of the Silaby, Clapp & Jones, Button, Ahrene steam fire engine coa.); La France Fire Engine Co., Emira, N. Y.; Amoskeag Steam Fire Engine Co., Manchester, N. E.; Waterous Engine Works Co., St. Paul, Minn.; the Fire Extinguisher Co., which includes the Baboock Fire Extinguishing Co., of Macy Charles T. Holloway & Co., of Baltimore, Md.; Seagrave Co., Columbus, O.; Macomber Chemical Fire Extinguishing Co., Worcester, Mass.

Harry S. Stahlknecht of 149 Broadway is interested.—V. 69, p. 1250.

International Heater Co. of Utica N. Y.—Extension of Business.—This company, incorporated in June, 1898, has filed a certificate extending the scope of its business. The certificate shows that of the \$900,000 common stock, \$543,900, and of the \$900,000 7 per cent cumulative preferred, \$551,900, are outstanding.—V. 66, p. 1189.

International Silver Co.—First Dividend.—The company has declared a dividend of 1% per cent on its preferred stock, payable April 1.—V. 68, p. 1024.

Kalamazoo Gas & Electric Co.—Purchased.—See Kalama-zoo Valley Electric Co. below.

Kalamazoo Valley Electric Co.—Acquisition.—This company, which was incorporated in Sept., 1898, and is building a dam to develop the water power of the Kalamazoo River near Allegan, Mich., whence it will supply electricity to Allegan, Kalamazoo and intermediate places, has purchased the Kalamazoo Gas & Electric Co. W. A. Foote, of Kalamazoo, is a leading spirit in the Valley Company.

The Kalamazoo Gas Co., with \$300,000 of authorized capital stock was incorporated Jan. 8, incorporators including J. J. Knight of Kalamazoo and J. W. Thompson of Detroit.

Louisville Bridge Co.—Indoment for \$103.143.—A judg-

Leafsville Bridge Co.—Judgment for \$103,143.—A judgment for \$103,143.28 and interest for six years on part of the amount for franchise tax since 1894 was entered against the company in the Circuit Court, at Louisville, on Jan. 20.—V. 69. p. 387.

Lynchburg (Va.) Gas Light Co.—Sold.—The company's property, it is stated, has been sold to F. H. Shelton and the Real Estate Trust Co., of Philadelphia, and R. D. Apperson, of Staunton, for \$161,828.

Lyon Umbrella Co. of New York.—New Company.— This company has been organized with \$50,000 of capital stock, under the laws of New York, and will remove the manufacturing plant of the Amasa Lyon Umbrella Co. to New London, Conn.

National Fish Co.—Beginning Business.—This company, incorporated in Delaware on March 31, 1899, began business at No. 6 T Wharf, Boston, on Thursday, being a combination of fifteen of the largest fish dealers on the wharf. The capital stock is \$5,000,000, all common, of which three-fourths will be placed in trust for a period of three years. Officers: President, Lorenzo D. Baker; Vice-President and Manager, John R. Neal; Treasurer, R. L. Mayo; Secretary, N. D. Freeman, No bonds will be issued.

Secretary N. D. Freeman in a telegram to us says:

The objects are to promote just and equitable principles of trade; to encourage and foster the fishing industry; to establish and maintain more uniform prices; to pay liberal and equal prices to the fishermen; to prevent the distribution of inferior stock; to eliminate or correct abuses now existing, and put the industry on a basis that will allow both producers and distributers to obtain more satisfactory results, and to prevent any unjust discrimination toward either fisherman or dealer.—V. 68, p. 773.

New England Telephone & Telegraph Co—Bonds Sold.—The Company has sold to Adams & Co. of Boston about \$400,000 of 30-year 4 per cent debenture bonds, said to be a portion of a new \$1,000,000 issue.—V. 69, p. 181.

New Haven Iron & Steel Co.—No Consolidation.—The proposed consolidation has been abandoned. (See Atlantic Iron & Steel Co. above.) A committee of six, representing the majority and minority shareholders, is to prepare plaus for the erection of mills at Columbia, Pa., etc.—V. 69, p. 1196.

Newport News Abattoir Co.—New President.—George A. Schmeiz, of Newport News, has become President. The company has awarded the contract for the erection of its plant. See V. 68, p. 1133.

plant. See V. 68, p. 1133.

New State Telephone Co. of Michigan.—Sale of Control.

—The Detroit "Tribune" quotes W. L. Holmes one of the syndicate which arranged the sale of a controlling interest in the company to the Erie Telegraph & Telephone Co., as saying that the Erie Company purchased \$550,000 of treasury stock at par (the authorized issue of stock having been increased Dec. 27, 1899, from \$1,000,000 to \$1,500,000) and \$200,000 more held by the syndicate at 50 cents on the dollar, making the total cost of the controlling interest a little over \$650,000; also that there is an agreement that the minority stock shall be bought at par. The proceeds of the new stock will be applied to paying all debts, building extensions, buying other companies, etc. Mr. Holmes says:

Although they were separate companies, the Detroit and New State

mg other companies, etc. Mr. Holmes says:

Although they were separate companies, the Detroit and New State companies were practically the same. In each of them the directors were carrying a heavy load. In the Detroit company, for instance, most of the indebtedness was to the directors, either for money loaned to the company directly or borrowed on the indersement of the directors. The load was too heavy and there was no hope of holding out against the Eric people. By the sale we put both companies in good shape, insured the protecting of the interests of the minority stockholders and let ourselves out.

Negotiations are also in progress to sell the Detroit Switch-board & Telephone Construction Co., stock \$250,000, con-trolled by Mr. Holmes and associates, to the Bell interests.

New York & Kentucky Distilling Co. of Rochester.— Stock Offered.—This company, which owns the several distilleries, etc., mentioned last week (p. 178), has offered for subscription at par (\$100 per share) \$300,000 of its issue of \$1,000,000 or per cent cumulative preferred stock. All the \$1,000,000 common stock and the balance of the preferred

\$1,000,000 common stock and the balance of the preferred stock have been taken by private subscription or will be issued in payment for the properties acquired. The net earnings for 1899 are stated as over \$180,000.—V. 70, p. 178.

New York Shipbuilding Co.—New Stock.—The company proposes to increase its capital stock from \$3,000,000 to \$6,000,000. The reported interest of H. C. Frick in the property is denied.—V. 69, p. 853.

property is denied.—V. 69, p. 858.

People's Brewing Company of Trenton N. J.—Bonds Offered.—This company, which owns and operates the properties formerly belonging to the Trenton Brewing Co., Frank Hill's Brewery, the Consumers' Brewing Co. and the Hygeia Ice Co., has offered for subscription at 103½ and interest \$350,000 of its first mortgage 6 per cent sinking fund forty year gold bonds, in denominations of \$1,000 and \$500. The bonds will mature May 1, 1899. The total authorized issue of bonds is \$1,500,000, of which \$400,000 is reserved in the treasury and \$750,000 has been taken by the vendors. The net earnings of the various branches comprising the company from June 1 to Oct. 31, 1899, were upwards of \$104,-000.—See V. 69, p. 132.

People's Telephone Co. of New Orleans.—Change of Con-

People's Telephone Co. of New Orleans.—Change of Con-col —Control of this independent telephone company by the Cumberland Telephone & Telegraph Co., which see above, is being arranged.

Ballroad Equipment Co.—Auction Sales Feb. 13.—The Atlantic Trust Co., as trustee, having declared all bonds of the series below named due and payable, and the said bonds having not been paid, will sell at public auction, by Richard V. Harnett & Co., auctioneers, on Feb. 18, 1900, at 12:30 o'clock P. M., at the New York Real Estate Salesroom, at 111

Republic Iron & Steel Co.—Earnings.—The company was incorporated May 3, 1899, but did not get full possession of its several properties until June 1. Up to Jan. 1, 1900, however, the net earnings, in spite of many old contracts that do be filled, it is stated, were \$3,714,500; dividends aggregating 3½ per cent on preferred stock, \$720,069; balance, surplus, \$1,994,431. See "Annual Report."—V. 69, p. 1151

Royal Starch Co.—Incorporated.—This company, with its principal office at 83 Montgomery St., Jersey City and, with authorized capital stock of \$1,000,000, has filed articles of incorporation in N. J. Incorporators: Wallace N. Vreeland, Daniel E. Evarts, George W. Litterest and J. V. Clark.

St. Paul Gas Light Co.—Extension of Corporate Existence.—The stockholders on Jan. 23 voted to extend the corporate life of the company for fifty years from Jan. 1, 1900.—V. 69, p. 82,

Stanley Electric Manufacturing Co.—Incorporated, "Engineering News" says: Stanley

"Engineering News" says:

This company has been incorporated in New Jersey to take over and carry on the business of the Stanley Electric Co., Pittafield, Mass. The new capital stock is \$2,000,000, and we are informed that \$1,\cdots
000,000 additional cash will now be put in for the purpose of materially extending the works and business of the company. The management will remain the same, excepting that Dr. F. A. C. Perrine, of the Leland Stanford, Jr., University, will be added to the technical staff. All the stock of the Stanley Electric Co. has, for some time, been owned by the John A. Roebling's Sons' Co., Trenton, N. J.

been owned by the John A. Roebling's Sons' Co., Trenton, N. J.

(John B) Stetson Co.—Increase of Stock.—The stockholders will vote in Philadelphia on April 2 on a proposition to increase the common capital stock from \$1,200,000 to \$1,500,000. There is also \$1,500,000 8 per cent cumulative preferred stock. The official notice says: "The large increase in the company's business requires the enlargement of its plant; all the available space in the present plant being utilized to the greatest advantage. The board of directors has deemed it necessary to purchase additional real estate to erect new buildings." Dividends have been paid on the common stock in January yearly as follows:

in January yearly as follows: 1892 '93 '94 '95 64 6 4 4 5 5 See official statement CHRONICLE of Nov. 11, 1899, p. 1105.

Susquehanna Iron & Steel Co.—No Consolidation.—See Atlantic Iron & Steel Co. above.—V. 69, p. 1197.

Union Light & Power Co. of Salt Lake City.—Successor.
—See Utah Light & Power Co. below.—V. 69, p. 964.

United Gas Improvement Co.—Results in Philadelphia.—
See Equitable Illuminating Gas Light Co. above.—V. 70, p. 87.

United States Oil Co.—Earnings.—The annual report for the year ended Sept. 30, 1899, shows receipts from sales \$338,162; operating expenses, \$167,280; net profits, \$470,882; dividends, \$318,750; balance, surplus, \$152,182.—V. 70, p 180.

dividends, \$318,750; balance, surplus, \$152,182.—V. 70, p 180.

Utah Light & Power Co. of Salt Lake City.—Reorganized Company.—This company was incorporated in Utah on Jan.

9, as successor, per plan in Chronicle of July 15, 1899 (page 133), of the Union Light & Power Co. The authorized capital stock is \$3,500,000, of which \$2,000,000 is 8 per cent noncumulative preferred. Incorporators:

L. Snow, G. Q. Cannon, J. P. Winder, J. T. Smith, R. Clawson, L. S. Hills, T. G. Weber, W. S. McCormick, R. S. Campbell, M. Shepherd, all of Salt Lake City; J. J. Bannigan, of Providence; W. J. Curtis, of New York City.

Providence of the New York City.

Bonds authorized are: \$1,000,000 (Pioneer) prior-lien 4s; \$750,000 (Union) prior lien 5s and \$3,500,000 first consol. 4s (see V. 69, p. 133, 984).

Westinghouse Electric & Manufacturing.—First Dividend on Assenting Stock.—A quarterly dividend of 1½ per cent on the \$9,367,750 assenting stock has been declared, payable Feb. 20.—V. 69, p. 1152.

payable Feb. 20.—V. 69, p. 1152.

Weyerhauser Timber Co.—Plans.—See Northern Pacific Ry., above.—V. 70, p. 180.

Worcester Electric Light Co.—New Stock.—This company has petitioned the Massachusetts Gas & Electric Light Commission for authority to issue \$100,000 new stock, raising the total issue from \$300,000 to \$400.000.

—Owing to the death of Mr. Frank E. Wing, the limited partnership of Charles T. Wing & Co., has been dissolved. The business of said firm will be continued under the same firm name by Henry A. Glassford, Ezra Lincoln, William Henry Allen, Jr., and William Watson Caswell, all of whom are general partners.

—E. D. Shepard & Co. offer at prices to net 4½ per cent \$116,000 City of San Luis Obispo, California, five per cent gold water and sewer bonds, due \$2,900 annually on Dec. 1, 1900 to 1939. Particulars are given in the advertisement on page viii.

A selected list of high-grade investment bonds and guaranteed stocks will be found advertised on page viii. by Redmond, Kerr & Co. Prices and special circulars will be sent on request.

sent on request.

Spencer Trask & Co. have issued their annual booklet on am and street railways, industrials, etc. Copies can be

NEW YORK AND BROOKLYN TRUST CO'S.

The reports of most of the companies, for Dec. 31, 1899. compared with Dec. 31, 1898, and June 30, 1899, were published in last week's CHRONICLE. The reports for Dec. 31, 1697, and June 30, 1898, are in the Jan., 1899, INVESTORS' SUPPLEMENT. The following reports complete the list:

INTERNATIONAL BANKING & TRUST COMPANY

Resources. De	ec. 31, 1899.
Amount loaned on collaterals Amount loaned on personal securities Due from banks Cash on band. Cash on deposit. Other assets	\$1.485,000 726,088 373,643 393,943 52,847 514,149 42,858
Total	\$3,588,032
Liabilittes.	
Capital stock. Surplus fund. Undivided profits General deposits payable on demand. Other liabilities.	500,000 28,538 2,055,199
Total	\$3,588,032
Supplementary.	
Total amount of profits during the year. Interest credited depositors during same period. Expenses of institution during same period. Amount of deposits on which interest is allowed. Rate of interest.	61,212 13,306 34,857 2,055,199 2 to 3 ¹ 2 p.c.

TITLE GUARAN	TEE & TRU	ST COMPANY	
	Resources.		
Bonds and mortgages	1,031,250 200,000 8,243 456,184 450,000	104,096 450, 00	Dec. 31, '98, \$3,990,948 1,070,256 170,000 6,561 776,807 450,000 138,613
Total	\$7,638,708	\$7,210,458	\$6,603,180
	Liabilities.		
Capital stock. Surplus fund. Undivided profits. Deposits in trust. Gen'l dep., payable on demand	2,500,000 376,657 70,812 1,258,621	\$2,500,000 2,500,000 228,432 21,140 968,190 992,695	\$2,500,000 2,000,000 483,668 61,949 664,094 893,469
Total	\$7,638,708	\$7,210,458	\$6,603,180
Su	pplementary.		
Total amt. of profits dur'g year Int. credited deps., same per'd Expens. of instit'n, same per'd Amt. divs. declared. same per'd Amt. of dep. on wh. int. allowed Rate of interest.	\$1,342,953 39,016 615,980 237,500 1,946,624	*\$715,784 *18,123 *313,659 *112,500 1,445,361 1 to 5 p. c.	\$1,056,329 28,827 551,437 200,000 893,820 1 to 5 p. c.

TRUST COMPANY OF AMERICA.

	Resources.	Dec. 31, 1899.
Stock investments Amount loaned or Amount loaned or Cash on hand	res. s (market value). collaterals a personal securities	5,034,258 5,259,200 243,510 11,966
Other gasets		86,444
Total		\$11,974,699
and the second	Liabilities.	
Capital stock Surplus fund		\$2,500,000 2,500,000 85,605
Other liabilities	payable on demand	6,842,854 46,239
Total		\$11,974,699
	Supplementary.	

Sus	pplementary.		and the latest and th
Total amount of profits during Interest credited depositors du Expenses of institution, same Amount of deposits on which is Rate of interest	the year ring same poperiod nterest is all	owed	114,839 6,673,142
UNION T	RUST COME	PANY.	
	Resources.		LL LUCY CO.
Bonds and mortgages Stock invest'ts (market value). A mount loaned on collaterals. Real estate (estimated value). Cash on hand Cash on deposit	Dec. 31, '99. \$1,644,597 \$,445,722 27,383,829 1,900,000 2,527,807 1,632,203 911,014	June 30, '99. \$2,164,783 9,740,020 32,516,041 1,900,000 2,044,464 1,680,351 603,850	Dec. 31, '98. \$1,943,620 7,645,372 27,479,167 1,900,000 3,052,304 1,463,244 500,436
Total	844,445,173	\$50,649,509	\$43,984,143
Capital stock	\$1,000,000 6,168,808 36,670,433 605,931	\$1,000,000 5,968,983 42,962,279 718,247	\$1,000,000 5,711,702 36,859,173 413,270
Total	844,445,173	\$50,649,509	\$43,984,143
Tot. am't of profits during year Int. credited dep's. same per'd Exp. of institution, same per'd Am't of divs.deel'd.same per'd Amt. of dep.on which int is all'd Rate of interest	2,009,175 841,757 222,410 320,000 35,421,579 1 to 4 p. c.	*8927,210 *402,684 *107,007 *160,000 41,506,375 1 to 4 p. c.	\$1,614,385 717,211 212,534 320,000 35,101,869 1 to 4 p. c.

For the six months only, Jan. 1 to June 30.

UNITED STATES MORTGAGE & TRUST COMPANY.

Re	 	-	•

Dec. 31, '99. June 30, '99. Dec. 31, '98

Bonds and mortgages Stockinvest's (market value). Loaned on collaterals Loaned on personal securities Real estate (estimated value). Cash on hand Cash on deposit. Other assets.	4,869,920 7,320,132 643,136 141,076 27,067 3,096,387 604,681	4,988,027 10,450,890 117,585 194,000 37,095 2,302,059 822,214	4,694,261 5,049,284 79,535 325,180 30,760 1,807,583 838,856
Total	26,334,411	\$27,919,337	\$21,009,497
Capital stock surplus fund Undivided profits Deposits in trust General deposits, pay, on dem Other itablities	iabilities. \$2,000,000 2,250,000 162,903 2,758,870 11,026,479 8,136,158	\$2,000,000 2,000,000 127,414 3,864,430 11,674,936 8,252,557	\$2,000,000 1,500,000 70,338 311,519 10,026,754 7,100,886
Total	26,334,411	\$27,919,337	\$21,009,497
	plementary. \$2,384,963 608,553 168,963 200,000 11,633,490 1 to 4 p. c.	*\$1,282,217 *292,491 *96,936 *100,000 13,891,944 1 to 4 p. c.	\$952,112 447,213 146,668 150,000 9,745,505 1 to 4 p. c.

UNITED STATES TRUST COMPANY.

Resources.

Dec. 31, '99. June 30,'99. 84,255,500 \$4,413,500

Stock invest'ts (market value). Amount loaned on collaterals. Am'tloaned on pers'l securit's Real estate (estimated value). Cash on deposit	18,982,053 24,101,612 8,397,348 1,000,000 6,910,236 655,538	20,429,039 30,833,533 14,098,503 1,000,000 5,717,486 794,711	15,356,414 21,994,650 10,229,718 1,000,000 3,838,257 736,419
Total	64,302,289	\$77,286,772	\$58,216,458
I I	iabilities.		all the Charles
Capital stock	\$2,000,000 10,000,000 1,010,632	\$2,000,000 10,000,000 881,830	\$2,000,000 10,000,000 588,559
	50,176,021 1,115,635	63,395,055 1,109,887	44,684,041 943,858
	64,302,289	77,286,772	58,216,458
	plementary.		
Int. cred. dep's, same period Exp. of institution, same per'd. Am't of divs. decld, same per'd	\$2,785,910 1,108,901 132,545 800,000 49,443,835 to \$12 p. c.	*\$1,380,039 *504,941 *69,705 *400,000 60,955,735 1 to 3 p. c.	\$2,420,395 953,378 139,288 800,000 43,546,158 1 to 3 p . c

WASHINGTON TRUST COMPANY.

1	Resources.		
Bonds and mortgages Stock invest'ts (market value), Amount loaned on collaterals. Amt, loaned on pers'l securit's. Cash on hand. Cash on deposit. Other assets.	Dec. 31, '99. \$103,100 1,259,070 5,055,050 53,000 2,602 665,622 70,594	June 30,'99, \$103,100 875,748 6,538,367 103,000 1,982 841,013 55,881	Dec. 31,'98. \$103,100 1,155,058 4,730,300 151,350 2,930 1,024,537 42,098
Total	\$7,209,038	\$8,519,091	\$7,209,373
1	iabilities.		
Capital stock Surplus fund Undivided profits Deposits in trust and general	\$500,000 500,000 183,253	\$500,000 500,000 149,433	\$500,000 500,000 114,008
deposits payable on demand. Other liabilities	5,977,489 48,295	7,344,677 24,981	6,078,159 17,106
Total	\$7,209,038	\$8,519,091	\$7,209,373
	plementary.		
Tot am'tof profits during year. Int. credited dep's same per'd. Exp. of institut'n same per'd. Am'tof divs. deel'd same per'd Amtof dep.on which int. is all'd Rate of interest.	\$310,473 143,989 46,427 50,000 5,927,257 1 to 4 p. c.	*#134,746 *67,913 *21,637 *25,000 7,247,287 1 to 3 p. c.	\$231,566 95,121 41,116 40,000 6,035,804 1 to 3 p. e.

WILLIAMSBURG TRUST COMPANY (BROOKLYN).

Bonds and mortgages. Stock investments (market value). Amount loaned on collaterals. Amount loaned on personal securities. Cash on hand. Cash on deposit. Other assets.	1,133,068 1,499,473 97,914 49,283	June 30,'99. 890,000 1,031,293 900,241 108,346 7,434 118,566 5,048
Total	\$3,211,515	\$2,260,928
Capital stock Surplus fund Undivided prefits Deposits in trust. General deposits payable on demand Other liabilities Total	38,561 1,762	\$700,000 350,000 4,431 407 1,190,893 15,197 \$2,260,928
Supplementary. Total am't of profits during the year. Int. credited depositors during same period. Expenses of institution, same period. Am't of dep's on which interest is allowed. Rais of interest.	\$73,843 27,315 18,954 2,114,990 2 to 4 p. c.	*\$16,713 *4,870 *7,411 *1,191,301 *2 to 3 p.c.

For the six months only, Jan. 1 to June 30.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, February 2, 1900.

Healthy business conditions have been reported in most lines of merchandise, and in some instances a broadening of demand has been experienced. Trade reports for the month demand has been experienced. Trade reports for the month just closed have been with few exceptions of a favorable character. Prices for staple products have been well maintained and in some lines higher prices have been established. The most noteworthy advance has been in cotton, which is now selling at the highest prices of the season. Coffee and sugar values also have advanced to a higher basis. The news from the South African war has been less of a factor in speculative circles, and there has been more activity to the trading in both the commercial and financial markets.

Stocks of Merchandise.	Feb. 1, 1900	Jan. 1, 1900.	Feb. 1, 1899
Pork bbls.	6,208	7,720	11,805
Lardtos.	14,121	14.169	18,429
l'obacco, domestiehhds.	4,500	5,203	5,691
Coffee, Brazilbags.	502.164	739,234	626,565
Coffee, otherbags.	49.598	38,423	77,290
Coffee, Java, &cmats.	118.966	111.760	88,225
Sugarhhds.	None.	None.	21
jugarbags, &c.	24.092	30,053	425
folasses, foreignhhds.	None.	None.	None.
Hides No.	31,900	37,600	27,500
Oottonbales.	128,751	127,077	97,479
Rosinbbls.	37,469	23,267	23,515
Spirits turpentinebbls.	2,355	3,591	1,865
farbbls.	1.860	1,750	1,689
Rice, E. Ibags.	2.200	2,400	4,200
Rice, domesticbbls.	5,600	6,900	5,500
Linseed bags.	None.	None.	None.
Saltpetrebags.	6,700	4.800	1,200
Jute buttsbales.	1,500	None.	None.
Manila hempbales.	200	600	18,766
Sisal hemp bales.	2.567	3,320	61,984
Flour bbls, and sacks	96,700	101,300	92,900

Lard on the spot was easier early in the week, but the close was moderately active and higher, at 6'30c, for prime Western and 5'85c, for prime City. Refined lard has been quiet, but the close was firmer at 16'50c, for refined for the Continent. Speculation in lard for future delivery at the Western market was quiet early in the week, and prices were weaker. At the close there was an active and higher market on the monthly stocks showing smaller supplies on hand than expected.

EXPECTED.

DAILY CLOSING PRICES OF LARD FUTURES.

Won. Tues. Wed. Thurs. Fri. January...... 8at. Mon. Tues. 6:27 6:17 6:10 6.10

asking prices were :

Brazil turned the market stronger and prices advanced. Final asking prices were:

Feb. 7:10c. July. 7:35c. Oct. 7:55c. May. 7:15c. Aug. 7:40c. Nov. 7:55c. May. 7:50c. Sept. 7:50c. Dec. 7:56c. May. 7:55c. May. 7:50c. Sept. 7:50c. Dec. 7:50c. Dec. 7:56c. May. 7:56c. May. 7:50c. Sept. 7:50c. Dec. Tobo. Dec. 7:50c. Raw sugars have been in fairly good demand; offerings have continued light and prices have been firm, closing at 47-16c. bid for centrifugal, 96-deg. test, and 4c. bid for muscovado, 89-deg. test. Refined sugar has been advanced 5c. per 100 pounds, but demand has been quiet, closing at 5:05c. net for granulated.

Kentusky tobacco has been sparingly offered and firm. Seed leaf tobacco has had a fair sale at steady prices. Sales for the week were 2,755 cases.

Business in the market for Straits tin has been quiet but values have held to a steady basis, closing at 27:75c. Ingot copper has been quiet so far as new business is concerned, but values have held fairly steady, closing at 4:70@4:80c. for domestic. Spelter has been unchanged at 4:75@4:80c. Figiron in fair demand and firm at \$19.50@24 00 for domestic. Refined petroleum has been unchanged, closing at 9:90c. in bbls., 7:25c. in bulk and 11:10c. in cases. Naphtha unchanged at 10:65c. Crude certificates have been neglected. Credit balances have been unchanged at \$1.68. Spirits turpentine has advanced, closing firm at 55½@56c. Rosins have been steadier at \$1.62½@1.65 for common and good strained. Wool has been in slightly better demand and firm. Hops have been quiet at unchanged prices.

COTTON.

FRIDAY NIGHT, February 2, 1900.

FRIDAY NIGHT. February 2, 1900.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 217,451 bales, against 167,349 bales last week and 166,175 bales the previous week, making the total receipts since the 1st of Sept., 1899, 4,761,689 bales, against 6,854,185 bales for the same period of 1898-9, showing a decrease since Sep.1, 1899, of 2,092,496 bales.

Receipts at-	Bat.	Mon.	Tues.	Wed.	Thurs.	Fri.	Total.
Galveston	3,286	12,024	11,448	6,424	4,366	10,067	47,615
Sab. Pass, &c.	******	******	*****	1,243		1,492	2,735
New Orleans	7,611	14,956	18,438	21,161	2,605	7,799	72,570
Mobile	1,445	1,372	4,013	382	34	261	7,507
Pensacola, &c.				167		3,142	3,309
Savannah	6,838	4.130	7,263	5,873	4.851	6,965	
Brunsw'k,&c.	*****		.,	5,811	-,	342	6,158
Charleston	1,482	2,526	635	1,716	1,745	1,380	
Pt. Royal,&c.	*****	*****			-,	.,	
Wilmington	1.038	1,550	1,997	146	3,578	790	
Wash'ton, &c.	-,	-,	_,		0,0.0	18	18
Norfolk	900	1,970	3,755	2,247	2,159	3,556	
N'p't News, &c.		2,010	0,100	-,	2,200	3,306	
New York	253		262			215	730
Boston	542	441	697	258	204	162	2,304
Baltimore	011		00.	347	200	396	743
Philadel'a, &c	501	175	258	135	190	112	1,371
Tot. this week	23,896	39.144	48.766	45.910	19.732	40.003	217,451

The following shows the week's total receipts, the total since Sept.1, 1899, and the stock to-night, compared with last year.

	. 1898	1899-1900.		1898-1899.		ock.
Receipts to Feb. 2.	This week.	Since Sep. 1, 1899.	This week.	Since Sep. 1, 1898.	1900.	1899.
Galveston	47,615	1,406,829	35,852	2,023,245	180,624	180,678
Sab. P., &c.	2,735	58,477	1,778	65,509		
New Orleans	72,570	1,283,316	51,191	1,669,736	398,087	449,116
Mobile	7,507	153,468	4,859	215,728	42,154	33,082
P'sacola, &c.	3,309	96,770	5,335	158,332	****	*****
Savannah	35,920	776,674	27,653	939,443	134,231	83,642
Br'wick, &c.	6,153	77,905	6,012	253,543	1,312	14,205
Charleston	9,484	192,252	5,036	337.514	23,741	20,430
P. Boyal, &c.		1,212	73	23,143		*****
Wilmington.	9,099	229,596	3,253	283,381	16,089	15,272
Wash'n, &c.	18	713	23	1,261	****	****
Norfolk	14,587	288,394	12,132	501,314	41,400	37,006
N'port N., &c	3,306	20,833	1,170	20,889	6,050	1,850
New York	730	22,265	1,607	71,818	117,707	98,950
Boston	2,304	56,462	13,827	233,684	50,000	43,000
Baltimore	743	64,184	4,450	25,984	19,080	40,525
Philadel, &c.	1,371	32,289	2,162	29,611	7,556	8,939
Totals	217,451	4,761,639	176,413	6,854,133	1,037,981	1,026,695

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at-	1900.	1899.	1898.	1897.	1896.	1895.
Galves'n, &c.	50,350	37,630	54,433	18,664	15,452	20,403
New Orleans	72,570	51,191	87,831	39,275	46,710	59,920
Mobile	7,507	4,859	10,274	5,175	7,058	6.014
Savannah	35,920	27,653	23,838	18,510	14,056	16,160
Chas'ton, &c.	9,484	5,109	14,075	4,930	12,817	15,205
Wilm'ton, &c	9,117	3,276	3,961	2,392	2,525	922
Morfolk	14,587	12,132	7,737			
N. News, &c.	3,306	1,170	184	403	946	8,046
All others	14,610	33,393	20,795	6,739	5,772	
Tot. this wk.	217,451	176,413	223,128	101,564	113,589	155,098
Since Sept. 1	4761,639	6854,135	6810 987	5641,657	4148,711	6373,463

The exports for the week ending this evening reach a total of 147,360 bales, of which 71,420 were to Great Britain, 17,006 to France and 52,934 to the rest of the Continent. Below

Bayerta	West	Ending Export		1900.	From S	Expor	100, to Fel	. 2, 1900.
from-	Great Brit'n.	France	Conti-	Total Week.	Great Britain.	Prance	Conti- nent.	Zotal.
Galvestor	32,218	8,208		40,426	448,249	294,353	838 597	1,091,696
Sab. Pass, &c	*****	*****			8,849		30,493	
New Origans.	9,593	7,914	26,813	44,830	£59.434	151,848	363,856	
Mobile	7,146	*****		7,146	65,552		18,874	
Pensacola	******	*****	2,900	2,900	30,869	13,742	85,748	
Savannah	7,100		7,320	14,420	106,518	84,848	287,582	
Brunswick	8,920	*****		5,990	38,070	******	15,625	
Charleston	******	*****	6,250	6,250	38,894		84,186	
Port Boyal								200,00
Wilmington		*****	******	******	23,744		203,002	226.74
Horfolk	270		*****	270	17,685		2,286	19,92
N'port N., &c					6,441		1,494	
New York	8,082	868	4,047	12,991	71,808	19,856		156,90
Boston	*****	*****	816	888	52,578		940	
Baltimore	******	22	5,756	5,778	22,804	940	44,816	
Philadelphia	******	******		******	1,497			1,497
San Fran., &c.	1,091	******	8,500	6,591	1,393	*****	88,875	89,768
Total	71,420	17,006	56,984	147,860	1,286,964	516,082	1,576,191	8,880,46
Total, 1898-99.	92,418	24.169	117.890	934.469	2.765 262	508 848	2,018,330	5 976 08F

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs, Lambert & Barrows, Produce Exchange Building.

	ON SE	IIPBOARI	, NOT CI	LEARED	FOR-	-
Feb. 2 at	Great Britain.	France.	Other Foreign	Coast- wise.	Total.	stock.
New Orleans Galveston Savannah Charleston	8,541 17,010 None. None.	4,473 13,814 None. None.	26,529 23,784 20,000 5,000	4,155 3,443 None. 500	43,698 58,051 20,000	354,339 122,578 114,231
Mobile	12,000 3,000 700 12,000	None. None. None. None.	6,000 None. 6,800 10,000	None. 18,000 None. None.	5,500 18,000 21,000 7,500 22,000	18,241 24,154 20,400 110,207 78,087
Total 1900	53,251	18,287	98,113	26,098	195,749	842,232
Total 1899 Total 1898	65,352 79,155	38,528 23,328	93,865 113,724	39,528 22,904	237,273 239 106	789,422 1,060,893

Speculation in cotton for future delivery has been more active and prices have advanced to the highest point of the season. The continued firm advices from both the European and Southern markets have been the principal strengthening factors. Both the United Kingdom and the Continental shorts and Southern markets have been the principal strengthening factors. Both the United Kingdom and the Continental shorts have been quite generally buying to cover contracts, the strength of the statistical position and the favorable trade prospects making them nervous over the situation. The reports received from the South have announced an active demand for actual cotton, with buyers paying full asked prices to obtain supplies. The crop movement has been fairly full, but this, it is claimed by bull operators, only reflects the large volume of business transacted in the South, and it was further stated that within two or three weeks the fuller movement will cease and that receipts will then show a sharp falling off. There has been some broadening of the outside interest shown in the market, and during the latter part of the week buying by outsiders for investment account had a strengthening influence. To day there was an active and unsettled market. The opening was at a fairly sharp advance in response to decidedly stronger foreign advices and foreign buying; then came a reaction under realizing sales; a rally followed on renewed buying for investment account. During the afternoon prices again weakened under the amount in sight being in excess of expectations. At the close renewed bnying for foreign account turned the market stronger, and final prices were 7@8 points higher for this crop and 4@6 points higher for the next crop. Cotton on the spot has been firm and higher; prices advanced ½c. on Thursday and to-day prices were 7½c. higher, closing at 8½c. for middling uplands.

The rates on and off middling, as established Nov. 15, 1899, by the Revision Committee, at which grades other than middling may be delivered on contract, are as follows.

middling may be delivered on	contract, are as ionows.
Fair	Strict Good Mid. Tinged.c. 316 on
Middling Fair 4 on	Good Middling Tinged Even
Strict Good Middling 718 on	Middling Tinged 16 off
Good Middling 516 on	Strict Middling Stained 4 off
Strict Low Middling 31g off	Low Middling Tinged Dig OH
Low Middling 716 off	Middling Stained 18 OH
Strict Good Ordinary & off	Strict Low Mid. Stained 1 OH
Good Ordinary 1110 off	Low Middling Stained 1% off

On this basis the official prices for a few of the grades for the past week—Jan. 27 to Feb. 2—would be as follows.

UPLANDS.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary Low Middling	615 ₁₆ 79 ₁₆ 8 85 ₁₆ 83 ₄	615 ₁₆ 79 ₁₆ 8 85 ₁₆ 834	615 ₁₆ 79 ₁₆ 8 85 ₁₆ 834	615 ₁₆ 79 ₁₆ 8 85 ₁₆ 83 ₄	71 ₁₆ 711 ₁ , 8 18 87 ₁₆ 87 ₁₆ 87 ₈	73 ₁₆ 713 ₁₆ 83 ₄ 89 ₁₆ 9
GULF.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good OrdinaryLow MiddlingGood MiddlingGood MiddlingGood Middling	73 ₁₆ 713 ₁₆ 8 ¹ 4 89 ₁₆	73 ₁₆ 7 ¹³ ₁₆ 8 ¹ 4 8 ⁹ ₁₆	78 ₁₈ 713 ₁₆ 84 89 ₁₆	7316 71316 834 8916	7516 71516 838 81116 918	77 ₁₆ 81 ₁₆ 81 ₈ 813 ₁₆ 91 ₄
STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Low Middling	65 ₈ 79 ₁₆ 734 8	658 7916 731 8	658 7916 734 8	658 7916 734 8	634 711 ₁₆ 778 848	6 ⁷ 8 7 ¹³ 16 8 8 ¹ 4

		FUTURES	SALES	OF SPOT	T & CONTRACT					
	SPOT MARKET CLOSED.	MARKET CLOSED.	Ex- port.	Con-	Con- tract.	Total.				
Tuesday Wednesday Thursday	Steady	Steady Steady Very steady. Very steady. Firm	****	432 44 500 325 26 557	3,900	4,932 444 500 4,225 26 557				

FUTURES.—The highest, lowest and closing prices of

CHCHE HER	Closing.				Range Closing	Range Closing	Range Closing	Range	Range Closing		Range. 7	Jan. 27 to Feb. 2.
1	6.833	6.85.9	7.040	7.54.0 7	7:570 7	7.57@ 7	7.58- 7	7.57 <i>@</i> 7	7.60 0 7	7.64@ 7 7.65- 7	689	Saturday.
1 20	6.8	98.9	7.06	7.58	7.61	7.60	7.60	7.60	68	667	7.70	
000	6.842	6.870	7.10-	7.560	7.59-2	7.580	7.570	7.590	7.57@	7.63@ 7.59—	7.61-	Monday.
26.9	68.9	6.95	7:14	7.64	7.67	7.66	7.66	7.66	7.70	7.69	7·71 7·63	. Ar
7.000	7.00-	7.02-	7.14.0	7.59 @	7 61 m 7 66-	7.64-	7.58%	7.63 m	7.59 2	7.61@	7.62-	Tuesday.
7.00	7.00	7.03	7.0	7.64	7.67	7.64	7.65	7.64	7.67	7.68	7.72 7.61	ay.
7.000	7-07-	7.10	7.21@	7.600	7.660	7.65@	7.63 a	7.67@	7.652	7.700	11	Wednesday.
7.08	7.07	7:11	7.27	7.66	7.70	7.68	7.68	7.68	7-71	7.72 7.73	11	day.
7.07	7470	7-13-0	7.30 <i>a</i>	7.660	7.71@	7.690	7.69@	7.85-	7.700	7.700	11	Thursday.
7.19	7.18	7.28	7.39	7.84	7.87	7.85	7.86	7.79	7.86	7.78 7.89	11	lay.
7.200	7-20 0	7.24@	7.400	7.810	7.89%	7.880	7.850	7.87@ 7.92-	7.85@ 7.83	7.920	11	Friday.
7.25	7.28	7.31	7.47	7.94	7.98	7.98	7.96	7.97	7.97	7.93 7.97	11	. Wi
6.85.0	6.83.2	6.859	7.04.0	7:540	7.57@	7.57 @	7.560	7.570	7.57@	7.612	7 622	Week.
7-25	7-26	7-31	7.47	7.94	7 98	7.96	7.96	7.97	7.97	7.98	7.72	1.

The Visible Supply of Cotton to-night, as made up by cable and telegraph, is as follows. Continental stocks, as well as those for Great Britain and the afloat, are this week's returns, and consequently all European figures are brought down to Thursday evening. But to make the total the complete figures for to-night (Feb. 2), we add the item of exports from the United States, including in it the exports of Friday only.

	1900.	1899.	1898.	1897.
Stock at Liverpoolbales.	669,000	1,756,000	1,050,000	1,209,000
Stock at London	2,000		4,000	
Total Great Britain stock.	671,000	1,760,000	1,054,000	1,304,000
Stock at Hamburg	18,000	19,000	7,000	20,000
Stock at Bremen	252,000			
Stock at Amsterdam	1,000	3,000		
Stock at Rotterdam	300			
Stock at Antworp	4,000	9,000	8,000	
DIOCK AL HAVES	265,000			244,000
Stock at Marseilles	4,000			5,000
Stock at Barcelona	82,000		67,000	
Stock at Genoa	45,000		28,000	43,000
Stock at Trieste	6,000	12,000	3,000	
Total Continental stocks	677,300	849,200	721,300	606,300
Tetal European stocks	1,348,300	2,609,200	1,775,300	1,910,300
mais cotton affoat for Europe	26,000	90,000	44,000	81,000
Amer. cotton afloat for E'rope.	440,000	680,000	684,000	498,000
Egypt, Brazil, &c., afit.for.E pe	63,000	36,000	53,000	29,000
Stock in United States ports 1	,037,981	1,020,695	1,299,999	
Stock in U. S. interior towns.	693,030	599,918	569,251	444,400
United States exports to-day	25,741	39,746	33,604	29,018
Total visible supply3	.634,052	5,081,559	4,459,154	4,018,975
Of the above, totals of America	m and atl	non desembra	Hone are s	a follows:

THE PERSON NAMED IN COLUMN TO PARTY OF THE PERSON NAMED I				
Liverpool stockbales.	546,000	1,643,000	928,000	1,142,000
Continental stocks	844 000		686,000	
AMORICAN ASSOCIATION CONTRACTOR	440,000		684,000	498,000
United States stock	1 027 021		1,299,999	
	409 090		569,251	444.400
omood States exports to-day	25,741	39,746		29,018
Total American		4,790,359		
Bast Indian, Brazil, de -	0,000,102	4,700,000	4,200,004	0,010,010

Total American	3.386,752	4,790,359	4,200,854	3.678,675
Bast Indian, Brazil, de.	.,,	-,,	-,,	
	123,000	113,000	122,000	157,000
London stock	2,000	4,000		
Continental stocks.	. 33,300	48,200	35,300	68,300
India affect for Europe	26,000	90,000	44,000	
Egypt, Brazil, &c., afloat.	. 63,000	86,000	53,000	29,000
Total East India &a	247,300	291,200	258,300	340,300
Autel American		4,790,859		
Total visible supply				
Middling Upland, Liverpool.		5,081,559	4,409,104	4,010,010
Middling Upland, New York.	44d.	3933d.	37 ₃₃ d.	331334.
		65160.	513160.	75 60.
Peruy, Rough Good, Liverpoo	8918d.	53.cd.	4716d.	5 194.
		6%d.	611 ₁₆ d.	6516d
	4916d.	313 ₃₂ d.	3516d.	3151ad.
Stock corrected laverpool	4516d.	3739d.	3716d.	33133d.
Stock corrected last year	n Februar	y.		
Importa into Conti			1	

The above figures indicate a decrease in the cotton in sight to-night of 1,447,507 bales as compared with the same date of 1899, a loss of 825,102 bales from the corresponding date of 1898 and a decline of 384,923 bales from 1897.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1898—is set out in detail below.

				,	•	•••	-6		,	••	~		٠.					-	9 1	90		0			24	·	200	***		,,,,	· ***		
Total 31 towns.	Paris,	Houston,	Dallas,	Brenham,	Nachville.	Memphie,	Greenwood,	Cincinnati,	Kaleigh,	Charlotte,	St. Louis,	Yazoo City,	Vicksburg,	Natches,	Meridian,	Greenville,	Columbus,	Shreveport.	Louisville,ne	Rome,	Macon,	Columbus,	Augusta,	Atlanta,	Athens.	Albany.	Little Rock	Serma,	Montgomery	Eufaula,		TOWN	
		:		TEXAS.		TENNESSEE.	B. CAROLINA	OH10		N. CAROLINA	MISSOURI			:		**	MISSISSIPPI.	LOUISIANA.	KENTUCKY.		*	:	*		64	GEORGIA	ABBARBAD		:	ALABAMA			
118 690	862,2	45,504	768	854	331	14,151	346	6,464	262	304	18,499	1,150	1,099	558	917	837	556	4,051	49	928	280	499	3,654	2,862	1.309	311	4.963	2/2	8,284	110	This	1988	MODE
4 499 906	52,449	1,523,466	47,342	76,414	8,510	515,592	13,158	169,718	13,710	14,587	645,390	61,403	72,585	60,032	31,961	53,678	41,899	140,898	8,612	42,090	43,493	49,139	202,347	91,954	52.054	28.994	92,419	05,774	143,524	13,187	Sept.1,'99.	Receipts.	ovement to February 2, 1900.
188 819	2,481	52,948	1,167	1,981	386	14.647	412	5,292	435	304	19,243	3,783	3,099	1,789		3,184	1,144	7,034	126	1,256	1,982	2,385	8.872	3,055	2.572	451	4 1000	600	10,835	269	This week	8	ruary z.
803 (30	5,805	109,731	1.022	2.966	2.756	167.789	1,646	14,982	1,015		94,814	24,336	23,669	16,849	5,388	15,746	4,074	33,434	975	8,975	6,667	20,551	42,542	14,056	13.328	5.933	23,010	9,432	13,497	1,296	Feb. 2.	Rical	T800.
3	1,230	27,646	128	186	420	12.402	45	10,606	86	464	20,026	1,887	1,907	901	828	986	1,827	9,893	395	1,090	719	1,555	2.943	2,810	1.857	418	2,000	020	2,491	160	This week.	Nec	MODES
2000 874	76,984	2,249,788	82.604	80.864	19.083	578.328	13,739	211,155	18,495	24,719	756,959	45,216	54,505	45,019	32,378	51,845	54,661	205,104	6,457	49,383	49,526	58,838	255,177	137,479	65.493	29,965	150,200	78,521	148,236	16,296	Sept. 1, '98.	Kecespis.	2
107 070	1,571	39,630	4	550	803	17.249	45	12,709	245	464	23,058	1,337	2,226	2,067	500	2,079	2,498	5.041	387	512	711	2,633	5.186	4.952	725	508	1098	1,208	2,911	278	This weak.	Shipm'te	February 3, 1848
200 010	3,212	149,879	1,958	2,540	1 399	101.810		14.045	921		76,437	14,005	18,874	14,206	9.431	8,000	3.249	26.567	648	€.430	3,982	13.664	40.71	15.426	8,020	4,000	087.00	5,855	20,172	1,565	Feb. 3		6481

The above totals show that the interior stocks have decreased during the week 37,998 bales, and are to-night 93,112 bales more than at same period last year. The receipts at all towns have been 6,868 bales more than same week last year.

Overland Movement for the Week and Since Sept. 1.— We give below a statement showing the overland movement for the week and since Sept. 1, as made up from telegraphic reports Friday night. The results for the week ending Feb. 2 and since Sept. 1 in the last two years are as follows.

1898	9-1900.	1898	-1899.
Week.	Since Sept. 1.	Week.	Since Sept. 1.
19,243	615,355	23,058	695,567
			315,995 13,350
	11,168		
2,839 15,420	107,182 190,958		104,052 104,552
47,859	1,267,742	63,038	1,896,331
	57,639	5,901	361,097 24,361 38,437
13,001	297,098		
34,858	970,644	31,296	972,436
	Week. 19,243 5,761 1033 506 3,987 2,839 15,420 47,859 5,148 4,920 2,933 13,001	Week. Sept. 1. 19,243 615,355 5,761 157,869 103 8,836 506 11,168 3,987 12,6374 2,839 107,182 15,420 190,958 47,859 1,267,742 5,148 175,200 4,920 57,639 2,933 64,259 13,001 297,098	Week. Since Sept. 1. Week. 19,243 615,355 23,058 5,761 157,869 18,679 103 5,836 418 3,987 176,374 7,155 2,839 107,182 6,118 15,420 190,958 7,430 47,859 1,267,742 63,038 5,148 175,200 4,920 57,639 2,933 64,259 3,795 13,001 297,098 31,742

The foregoing shows that the week's net overland movement this year has been 34,558 bales, against 31,296 bales for the week in 1899, and that for the season to date the aggregate net overland exhibits a decrease from a year ago of 1,792 bales.

to Make and Antonomal	189	9-1900.	1898-1899.		
In Sight and Spinners' Takings.	Week.	Since Sept. 1.	Week.	Since Sept. 1.	
Receipts at ports to Feb. 2 Net overland to Feb. 2 Southern consumption to Feb. 2	217,451 34,858 30,000	4,761,639 970,644 641,000	31,296	972,436	
Total marketed	282,309 37,998	6,873,283 449,847	233,709 *25,324	8,408,571 495,799	
Came into sight during week. Total in sight Feb. 2	244,311	6,823,130	208,385	8,904,370	
North'n spinners tak'gs to Feb. 2	83,078	1,665,471	73,896	1,557,474	

* Decrease during week.

In 1898 the week's movement into sight was 257,773 bales; in 1897 reached 116,131 bales; in 1896 was 120,405 bales, and in 1895 was 166,791 bales. The totals since Sept. 1 in the same years were 8,710,681 bales in 1897-98; 7,063,291 bales in 1896-97, 5,659,973 bales in 1895-96 and 8,185,435 bales in 1894-95.

1897-98

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS,— Below are closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week,

Week ending	CLOSING QUOTATIONS FOR MIDDLING COTTON ON-									
Feb. 2.	Batur.	Mon.	Tues.	Wednes.	Thurs.	Pri.				
Galveston New Orleans Mobile Bavannah Charleston Wilmington Norfolk Boston Baltimore Philadelphis	7916 71116 719 719 719 719 719 8	758 734 739 7916 7916 7916 712 778 8	758 74 74 758 758 758 758 88	71116 734 719 758 759 715 778 8	7% 7% 7% 7% 71116 7% 712 7% 8	7% 7% 7% 7131 7% 816 816 814				
Angusta Memphis St. Louis Heuston Cincinnati	7016 7016 758 7016 750	71116 2 34 7 28 7 28 7 29 7 28	7% 7% 7% 7% 7%	71116 71116 758 778	71316 71116 71116 759 778	8 71316 71316 71316 778				

The closing quotations to-day (Friday) at other important Southern markets were as follows.

Athens	7% 7% 7%	Columbus, Miss Eufaula Little Rock Montgomery	719 734 714 778	Nashville Natches Raleigh Shreveport	719 71116 719 714
--------	----------------	--	--------------------------	---	----------------------------

WEATHER REPORTS BY TELEGRAPH.—Telegraphic advices to us this evening from the South indicate that the tempera ture has been lower generally during the week, with light snow at a few points. There has been rain also in a number snow at a few points. There has been rain also in a number of localities, but the precipitation has as a rule been very light. Our Columbus, Miss., correspondent reports that plantation holdings of cotton are very small in that section, and from Meridian we are advised that stocks are being rapidly depleted and that very little cotton is left on plantations and in small towns.

Galveston, Texas.—We have had rain on one day of the past week, the rainfall being ten hundredths of an inch. Average thermometer 48, highest 64 and lowest 32. Month's rainfall three inches and eighteen hundredths.

Palestine, Texas.—There has been rain on one day of the week, the rainfall being two hundredths of an inch. The thermometer has averaged 39, the highest being 62 and the lowest 16.

the lowest 16.

the lowest 16.

Corpus Christi, Texas.—It has rained on one day of the week. The rainfall has been six hundredths of an inch. The thermometer has averaged 50, ranging from 30 to 70.

Abilene, Texas.—There has been no rain the past week. The thermometer has ranged from 18 to 60, averaging 39.

San Antonio, Texas.—There has been rain on two days of the week. The precipitation reached five hundredths of an inch. Average thermometer 45, highest 62, lowest 28. Month's rainfall five inches and forty-two hundredths.

New Orleans, Louisiana.—Rain has fallen on one day of the week, to the extent of five hundredths of an inch. The thermometer has averaged 43.

Shrevport, Louisiana.—We have had rain on two days of the past week, to the extent of ten hundredths of an inch. Average thermometer 36, highest 50, lowest 17.

Columbus, Mississippi.—Plantation holdings are very small. There has been no rain the past week. The thermometer has averaged 48, the highest being 60 and the lowest 24. Month's rainfall three inches and fifty-three hundredths.

hundredths.

Meridian, Mississippi,—Very little has been done towards preparing lands for another crop. Stocks of cotton are being rapidly depleted. Very little cotton is left on plantations and in small towns.

and in small towns.

Vicksburg, Mississippi.—We have had rain on one day during the week, to the extent of two hundredths of an inch.

Average thermometer 36, highest 50, lowest 18.

Little Rock, Arkansas.—We have had no rain during the week. The thermometer has averaged 30, the highest being 47 and the lowest 18.

Memphis, Tennessee.—There has been light snow on one description.

Memphis, Tennessee.—There has been light snow on one day of the past week, the precipitation being one hundredth of an inch. Average thermometer 29.8, highest 47.2, lowest 14. Helena, Arkamas.—Very light snow has fallen on one day of the week. The thermometer has ranged from 15 to 47, averaging 35.7. January rainfall two inches and seventy-six hundredths.

hundredths.

Mobile, Alabama.—We have had rain on two days of the week, to the extent of thirty-six hundredths of an inch. The thermometer has averaged 40 and ranged from 26 to 54.

January rainfall four inches and twelve hundredths.

Montgomery, Alabama.—It has rained on one day during the week, with rainfall to the extent of eleven hundredths of an inch. The thermometer has ranged from 20 to 47, averaging 34. Month's rainfall three inches and forty hundredths. Selma, Alabama.—We have had rain on one day of the week, the rainfall being fifteen hundredths of an inch. Average thermometer 38, higest 60, lowest 14.

Savannah, Georgia.—There has been rain on four days during the week, the rainfall being thirty-two hundredths of an inch. The thermometer has averaged 39, the highest being 50 and the lowest 24.

50 and the lowest 24.

50 and the lowest 24.

Augusta, Georgia.—Rain has fallen on three days of the week, to the extent of ten hundredths of an inch. The thermometer has averaged 34, ranging from 18 to 48.

Charleston, South Carolina.—We have had rain on four days during the week, the precipitation reaching forty-nine

hundredths of an inch. The thermometer has ranged from

hundredths of an inch. The thermometer has ranged from 23 to 58, averaging 39.

Greenwood, South Carolina.—There has been no rain the past week. The thermometer has averaged 39, the highest being 43 and the lowest 21.

Stateburg, South Carolina.—The weather has been cold all of the week. We have had light snow on two days, the precipitation being seventeen hundredths of an inch. Average thermometer 34, highest 52 and lowest 20.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 8 o'clock February 1, 1900, and February 2, 1899.

	Feb. 1, '00.	Feb. 2, '99.
New OrleansAbove sero of gauge. MemphisAbove sero of gauge. MahvilleAbove sero of gauge. ShreveportAbove sero of gauge. VicksburgAbove sero of gauge.	Feet. 5·8 16·1 7·0	Peci. 14·2 23·0 12·0 10·8 29·6

ENGLISH COTTON INDUSTRY IN 1899, &c .- In our editorial columns to-day, under the above caption, will be found an interesting article by our special Manchester correspondent,

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts of cotton at Bombay and the shipments from all India ports for the week ending Feb. 1, and for the season from Sept. 1 to Feb. 1 for three years have been as follows:

Bince Bince

1898-99.

1899-1900.

	Week	Bept.	1.	Week.	Sept. 1.	Week.	Sept. 1.	
Bombay	34,00	528,	000	77,000	685,00	0 45,000	359,000	
Exports	Po	r the We	ek.	1	Bince	Septembe	r 1.	
from-	Great Britain.	Conti- neni.	Tot	al. 1	Great Britain.	Conti- nent.	Total.	
Bombay-								
1899-'00	******	9,000	9.0	000		26,000	26,000	
1898-99 .		45,000	45,6	000	2,000	130,000	132,000	
1897-98		15,000	15,0	000	1,000	66,000	67,000	
Calcutta-						,	0.,000	
1899-'00		1,000	1.6	000	1,000	6,000	7.000	
1898-99		*****			2,000	13,000	15,000	
1897-93					2,000	9,000	11,000	
Madras-	300000				-,000	0,000	11,000	
1899-'00						1,000	1.000	
1898-99					2,000	14,000	16,000	
1897-98					2,000	6,000	8,000	
All others-		******	***		2,000	0,000	0,000	
1899-'00						12,000	12,000	
1898-99		2,000	26	000	4.000	49,000	52,000	
1897-98	1,000	3,000		000	9,000	23,000	32,000	
1007-00	1,000	5,000	*,1	-	5,000	20,000	32,000	
Total all-								
1899-'00		10,000	10.0	000	1.000	45,000	46,000	
1898-99		47,000	47.0		10,000	205,000	215,000	
1897-98	1.000	18,000		000	14,000	104,000	118,000	

ALEXANDRIA RI	ECEIPT	B AND	SHIP	CENTS (OF CO	TTON
Alexandria, Egypt, January 31.	1899	9-1900.	1898	3-1899.	189	7-98.
Receipts (cantars*) This week Since Sept. 1	5,3	95,000 18,000	4,4	50,000 73,000		70,000 94,000
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
Exports (bales)— To Liverpool To Continent	15,000 13,000	284,000 251,000	7,000 5,000	187,000 174,000	4,000 14,000	215,000 208,000
Total Europe	28,000	535,000	12,000	361,000	18,000	423,000

MANOHESTER MARKET.—Our report received by cable to-night from Manchester states that the market continues firm for both yarns and shirtings. The demand for India continues good. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison. comparison.

		1899-1900.			1898-1899.	
	32s Cop. Twist.	814 lbs. Shirt- ings, common to finest.		Sas Cop.	84 lbs. Shirt- ings, common to finest.	Oott'n Mid. Uplds
Jan. 5 " 12 " 19 " 26	d. d. 71167758 711637116 7116371116 718 9734 714 9776 738 98	8. d. 8. d. 411 97 8 411 97 8 5 0 97 9 5 0 97 9 5 11977 0 5 2 97 2	41532 419 41939 41932	d. d. 558 2612 558 2612 558 2612 558 2612 554 2658 534 2668	5. d. s. d. 4 1 76 9 4 1 76 9 4 1 76 9 4 1 76 9 4 1 76 10 4 1 76 10	d. 3333 3532 3532 3516 3516 3932

JUTE BUTTS, BAGGING, &C.—There has been no activity in the market for jute bagging the past week. The ruling quotations this evening are 5½ 65%c. for 1½ lbs. and 5% 6½c. for 2 lbs., standard grades. Jute butts continue very duil. Prices are nominally unchanged at 1.05c. for paper quality and 15%c. for mixing to arrive. From Messrs. Ira A. Kip & Co.'s circular we ascertain that the deliveries of jute butts and rejections at New York and Boston during January were 30,198 bales, against 6,250 bales for the same month last year. Importers and speculators at New York and Boston during January 31 held 1,500 bales, against no stock at the corresponding date in 1899; and the amount afloat for the United States reaches 142,470 bales, against 59,221 bales last year.

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COTTON SUPPLY AND CONSUMPTION IN EUROPE.—By cable we have received the substance of Mr. Ellison's first of January cotton review, and in our editorial columns give the results and some suggestions respecting them.

SHIPPING NEWS .- As shown on a previous page, the exports of ootton from the United States the past week have reached 147,860 bales. The shipments in detail, as made up all and telegraphic returns, are as follows:

Naw York—To Liverpool, per steamer Georgic, 6,771	from mail and telegraphic results, are as longwas.	il bales.
To Manchester, per steamer Strabo, 460. To Mavre, per steamer La Normandie, 750 upland and 112 Sas Island. To Bremen, per steamer Aller, 904. To Antwerp, per steamer Bouthwark, 550. To Oporto, per steamer Bouthwark, 550. To Genoa, per steamer Bouthwark, 550. To Genoa, per steamer Bouthwark, 550. To Naples, per steamer Bouthwark, 550. To Bombay, per steamer Clematis, 59. SIN OBLEARS—TO Liverpool—Jan. 31—Steamer Wm. Cliff, 7,000. To Belfast—Jan. 29—Steamer Idar, 7,300. To Belfast—Jan. 29—Steamer Idar, 7,300. To Bombay, per steamer Adjacte, 3,700. To Havre—Jan. 30—Steamer Adjacte, 3,700. To Bombay, per steamer Adjacte, 3,700. To Havre—Jan. 31—Steamer Adjacte, 3,700. To Bombay, per steamer Betty, 7,622. To Handester—Jan. 31—Steamer Betty, 7,622. To Bremen—Jan. 31—Steamer Maritime, 8,208. To Bremen—Jan. 31—Steamer Maritime, 3,00. To Bremen—Jan. 31—Steamer Maritime, 3,00. To Bremen—Jan. 31—Steamer Betten Richwars, 3,702. To Bremen—Jan. 31—Steamer Betten Richwars, 3,702. To Handester—Jan. 24—Steamer Gienwood, 6,250. MORLESTON—To Bremen—Jan. 26—Steamer Boston, 338. 33 Baltimore, Jan. 24—Steamer Cambrian King, 600. To Handery—Jan. 26—Steamer Bellen Richwars, 3,702. To Handery—Jan. 26—Steamer Religiun Maru, 5,000. DONTLAND, ORE—To Japan—Jan. 29—Steamer Monmouth— 1001. 1002. 1003. 1003. 1003. 1003. 1004. 1005. 1006. 1007. 1	and man steamer Georgic 6 771	
To Manchester, per steamer Strabo, 460. To Mavre, per steamer La Normandie, 750 upland and 112 Sas Island. To Bremen, per steamer Aller, 904. To Antwerp, per steamer Bouthwark, 550. To Oporto, per steamer Bouthwark, 550. To Genoa, per steamer Bouthwark, 550. To Genoa, per steamer Bouthwark, 550. To Naples, per steamer Bouthwark, 550. To Bombay, per steamer Clematis, 59. SIN OBLEARS—TO Liverpool—Jan. 31—Steamer Wm. Cliff, 7,000. To Belfast—Jan. 29—Steamer Idar, 7,300. To Belfast—Jan. 29—Steamer Idar, 7,300. To Bombay, per steamer Adjacte, 3,700. To Havre—Jan. 30—Steamer Adjacte, 3,700. To Bombay, per steamer Adjacte, 3,700. To Havre—Jan. 31—Steamer Adjacte, 3,700. To Bombay, per steamer Betty, 7,622. To Handester—Jan. 31—Steamer Betty, 7,622. To Bremen—Jan. 31—Steamer Maritime, 8,208. To Bremen—Jan. 31—Steamer Maritime, 3,00. To Bremen—Jan. 31—Steamer Maritime, 3,00. To Bremen—Jan. 31—Steamer Betten Richwars, 3,702. To Bremen—Jan. 31—Steamer Betten Richwars, 3,702. To Handester—Jan. 24—Steamer Gienwood, 6,250. MORLESTON—To Bremen—Jan. 26—Steamer Boston, 338. 33 Baltimore, Jan. 24—Steamer Cambrian King, 600. To Handery—Jan. 26—Steamer Bellen Richwars, 3,702. To Handery—Jan. 26—Steamer Religiun Maru, 5,000. DONTLAND, ORE—To Japan—Jan. 29—Steamer Monmouth— 1001. 1002. 1003. 1003. 1003. 1003. 1004. 1005. 1006. 1007. 1	NEW YORK-TO LIVETPOOL, per steamer Georgie, o, 77	851
To Havre, per steamer Aller, 904. To Bremen, per steamer Aller, 904. To Antwerp, per steamer Bouthwark, 550. To Oporto, per steamer Bouthwark, 550. To Oporto, per steamer Bouthwark, 550. To Genoa, per steamer Bouthwark, 550. To Sender, per steamer Bouthwark, 550. To Bombay, per steamer Kaiser Wilhelm II., 400. To Bombay, per steamer Clematis, 59. SIN OBLEANS—TO Liverpool—Jan. 31—Steamer Wm. Cliff, 7,000. To Belfast—Jan. 29—Steamer Ramore Head, 2,593. To Havre—Jan. 30—Steamer Idar, 7,800. To Benen—Feb. 1—Steamer Algate, 3,700. To Bombay, per steamer Algate, 3,700. To Bombay, per steamer Ramore Head, 2,593. 2,59 To Havre—Jan. 30—Steamer Algate, 3,700. To Bombay, per steamer Algate, 3,700. To Havre—Jan. 31—Steamer Algate, 3,700. To Bombay, per steamer Algate, 3,700. To Bombay, per steamer Betty, 7,622. To Havre—Jan. 31—Steamer Betty, 7,622. To Havre—Jan. 27—Steamer Betty, 7,622. To Havre—Jan. 27—Steamer Telesfora, 9,223. 9,22 To Havre—Jan. 27—Steamer Telesfora, 9,223. 9,22 To Havre—Jan. 27—Steamer Vitoris, 7,320. To Bremen—Jan. 31—Steamer Nitoris, 7,320. To Bremen—Jan. 31—Steamer Bilarmore, 5,920. OBALEESTON—To Bremen—Jan. 26—Steamer Genwood, 6,250. To Havrep—Jan. 28—Steamer Bularia, 270. To Hawrep—Jan. 28—Steamer Bularia, 1,454. To Antwerp—Jan. 28—Steamer Bularia, 1,454. To Antwerp—Jan. 28—Steamer Cambrian King, 600. FORTLAND, ME.—To Liverpool—Jan. 27—Steamer Dominion, 1,091. Battike—To Japan—Jan. 28—Steamer Ridjun Maru, 5,000. FORTLAND, ORE—To Japan—Jan. 28—Steamer Ridjun Maru, 5,000. 5,00	To Hull, per steamer strang Strang 460	460
Sea Island. To Bremen, per steamer Aller, 904. To Antwerp, per steamer Bouthwark, 550. To Oporto, per steamer Boundwark, 550. To Genoa, per steamer Besperia, 323 Kaiser Wilhelm II., 711 To Naples, per steamer Kaiser Wilhelm II., 400 To Bombay, per steamer Clematis, 59 To Bombay, per steamer Clematis, 59 To Bombay, per steamer Clematis, 59 To Bolfast—Jan. 29 Steamer Ramore Head, 2,593 7,000 To Belfast—Jan. 29 Steamer Ramore Head, 2,593 7,000 To Havre—Jan. 30 Steamer Aldgate, 3,700 To Breanen—Feb. 1.—Steamer Aldgate, 3,700 To Antwerp—Feb. 1.—Steamer Africa, 100 To Bareciona—Jan. 31.—Steamer Wilfredo, 7,703 Feb. 1 —Steamer Juan Forgas, 7,698 To Genoa &c.—Feb. 2.—Steamer Betty, 7,622 Galverron—To Liverpool—Jan. 29.—Steamer Lugano, 8,441 "Jan. 27.—Steamer Bernard, 6,438; Ida, 8,116 2,999 To Havre—Jan. 27.—Steamer Raritime, 8,208 Mobile—To Liverpool—Jan. 27.—Steamer Verax, 7,14d To Bremen—Jan. 31.—Steamer Nitocris, 7,320 BEUNBWICK—To Manchester—Jan. 30.—Steamer Blairmore, 5,920 OMARLESTON—To Bremen—Jan. 28.—Steamer Boston, 338 33. BALTIMORE—To Havre—Jan. 24.—Steamer Boston, 338 33. BALTIMORE—To Havre—Jan. 26.—Steamer Boston, 338 33. BALTIMORE—To Havre—Jan. 26.—Steamer Bloken, 3,702 7,000 1,091 PORTLAND, ORE.—To Japan—Jan. 29.—Steamer Dominion, 1,091 PORTLAND, ORE.—To Japan—Jan. 29.—Steamer Monmouth 1,091 1,092 1,093 1,094 1,095 1,096 1,096 1,096 1,096 1,097 1,097 1,098 1,098 1,099 1,0	To Manchester, per steamer Strand, and 112	
To Bremen, per steamer Airer, 200. To Quorto, per steamer Bouthwark, 550. To Oporto, per steamer Boua Maria, 1,100. To Genoa, per steamer Bona Maria, 1,100. To Roman, per steamer Kaiser Wilhelm II., 400. To Naples, per steamer Kaiser Wilhelm II., 400. To Bombay, per steamer Clematis, 59. SIN OBLEANS—TO Liverpool—Jan. 31—Steamer Wm. Cliff, 7,000. To Belfast—Jan. 29—Steamer Ramore Head, 2,593. 7,000. To Belfast—Jan. 29—Steamer Idar, 7,800. To Bremen—Feb. 1—Steamer Adjaste, 3,700. To Barnelona—Jan. 31—Steamer Airlea, 100. To Barnelona—Jan. 31—Steamer Miffredo, 7,703. Feb. 1 Steamer Juan Forgas, 7,698. To Genoa &c.—Feb. 2—Steamer Betty, 7,622. To Manchester—Jan. 27—Steamer Helesfora, 9,223. To Manchester—Jan. 27—Steamer Telesfora, 9,223. MOBILE—TO Liverpool—Jan. 27—Steamer Lugano, 8,441. To Havre—Jan. 27—Steamer Maritime, 8,208. MOBILE—TO Liverpool—Jan. 27—Steamer Allaswaid, 7,100. To Bremen—Jan. 31—Steamer Nitocris, 7,320. MOBILE—TO Liverpool—Jan. 27—Steamer Gienwood, 6,250. MORALESTON—To Bremen—Jan. 26—Steamer Gienwood, 6,250. MORALESTON—To Bremen—Jan. 26—Steamer Gienwood, 6,250. MORALESTON—To Bremen—Jan. 26—Steamer Boston, 338. 33 BALTIMORE—TO Havre—Jan. 28—Steamer Cumbrian King, 600. 60 PORITAND, ME.—To Liverpool—Jan. 27—Steamer Dominion, 1,091 BRATILE—To Japan—Jan. 26—Steamer Bilon Maru, 5,000 5,00 PORTLAND, ORE—To Japan—Jan. 28—Steamer Bolqun Maru, 5,000 5,00 PORTLAND, ORE—To Japan—Jan. 28—Steamer Rioglun Maru, 5,000 5,00	To Havre, per steamer La Normandie, 750 deputit del 112	862
To Antwerp, per steamer South Maria, 1,100	Sea Island Aller 904	904
To Oporto, per steamers Hesperia, 323 Kaiser Wilhelm II., 711 1.03 To Naples, per steamer Kaiser Wilhelm II., 400	To Bremen, per steamer Andr. 500	550
1,03 1,03	To Antwerp, per steamer Southward, 1000	
II. 711	To Oporto, per steamer Dona Maria, 1,100 Kaisar Wilhalm	2,200
To Bombay, per steamer Clemans, 9. IN ORLEANS—TO Liverpool—Jan. 31—Steamer Wm. Cliff, 7,000. To Belfast—Jan. 29—Steamer Ramore Head, 2,593	To Genoa, per steamers Hesperia, 525	1.034
To Bombay, per steamer Clemans, 9. IN ORLEANS—TO Liverpool—Jan. 31—Steamer Wm. Cliff, 7,000. To Belfast—Jan. 29—Steamer Ramore Head, 2,593	II., 711 Keiser Wilhelm II. 400	400
7,000 To Belfast—Jan. 29—Steamer Ramore Head, 2,593. To Baver—Jan. 30—Steamer Ramore Head, 2,593. To Bremen—Feb. 1—Steamer Idar, 7,800. To Bremen—Feb. 1—Steamer Aldgate, 3,700. To Bremen—Feb. 1—Steamer Aldgate, 3,700. To Bremen—Jan. 31—Steamer Wilfredo, 7,703. Feb. 1 —Steamer Juan Forgas, 7,698. To Gaver—Jan. 27—Steamer Betty, 7,622. To Gaver—Jan. 27—Steamer Betty, 7,622. To Manchester—Jan. 27—Steamer Lugano, 8,441 —Jan. 27—Steamers Bernard, 6,438; Ida, 8,116. 22,999 To Have—Jan. 27—Steamer Telesfora, 9,223. To Mave—Jan. 27—Steamer Maritime, 8,208. MOBILE—To Liverpool—Jan. 27—Steamer Verax, 7,146. To Bremen—Jan. 31—Steamer Nitocris, 7,320. To Bremen—Jan. 31—Steamer Mitocris, 7,320. To Bremen—Jan. 31—Steamer Blairmore, 5,920. To Bremen—Jan. 31—Steamer Blairmore, 5,920. To Bremen—Jan. 31—Steamer Blairmore, 5,920. To Bremen—Jan. 31—Steamer Blairmore, 5,920. To Bremen—Jan. 31—Steamer Blairmore, 5,920. To Bremen—Jan. 31—Steamer Blairmore, 3,702. To Hamburg—Jan. 28—Steamer Cambrian King, 600. 60 PORTIAND, ME.—To Liverpool—Jan. 27—Steamer Dominion, 1,091. 88ATTLE—To Japan—Jan. 28—Steamer Rlojun Maru. 5,000. 5,00	To Naples, per steamer Kaiser willed it., 400	59
7,000 To Belfast—Jan. 29—Steamer Ramore Head, 2,593	To Bombay, per steamer Clothans, Jon Steamer Wm Cliff	00
7,000	ORLEANS-TO LIVERPOOI-San. SI-Steamer Will. Chin,	7.000
To Havre—Jan. 30—Steamer Ritar, 7,500	7,000 Co. Steamer Pamore Head 2 593	2,593
To Bremen—Feb. 1—Steamer Africa, 100 To Bareelona—Jan. 31—Steamer Wilfredo, 7,703Feb. 1 —Steamer Jun Forgas, 7,698	To Belfast—Jan. 29—Steamer Idea 7 800	7,800
To Antwerp—Feb. 1—Steamer Wilfredo, 7,703 Feb. 1 ——Steamer Juan Forgas, 7,698 15,40 To Genoa &c.—Feb. 2—Steamer Betty, 7,622 7,62: Galveryon—To Liverpool—Jan. 26—Steamer Lugano, 8,42: ——To Manchester—Jan. 27—Steamer Reity, 7,622 9,223 9,224 To Manchester—Jan. 27—Steamer Raritime, 8,208 8,204 MOBILE—To Liverpool—Jan. 27—Steamer Verax, 7,146 7,144 FRESACOLL—To Genoa—Feb. 2—Steamer Verax, 7,146 7,144 FRESACOLL—To Genoa—Feb. 2—Steamer Allsawald, 7,100 7,102 To Brumen—Jan. 31—Steamer Nitocris, 7,320 7,102 To Brumen—Jan. 31—Steamer Nitocris, 7,320 7,102 To Brumen—Jan. 31—Steamer Nitocris, 7,320 7,102 OMARLESTON—To Brumen—Jan. 26—Steamer Genwood, 6,250 6,25 MONTON—To Yarmouth—Jan. 30—Steamer Boston, 338 33 SALTIMORE—To Havre—Jan. 24—Steamer Combrian King, 600 60 PORTIAND, ME.—To Liverpool—Jan. 27—Steamer Dominion, 1,091 To Antwerp—Jan. 26—Steamer Cambrian King, 600 60 PORTIAND, ME.—To Liverpool—Jan. 27—Steamer Dominion, 1,091 SEATILE—To Japan—Jan. 26—Steamer Rigium Maru, 5,000 5,00 PORTIAND, ORE—To Japan—Jan. 29—Steamer Homouth— TO Seating To Japan—Jan. 29—Steamer Momouth— TO Japan—Jan. 28—Steamer Rigium Maru, 5,000 5,00 PORTIAND, ORE—To Japan—Jan. 29—Steamer Momouth— To Japan—Jan. 28—Steamer Rigium Maru, 5,000 5,00	To Havre-Jan. 30-Steamer Idar, 7,000	3,700
To Barcelona—Jan. 31—Steamer Wilfreito, 7,703	To Bremen-Feb. 1-Steamer Alugate, 5,7	100
—Steamer Juan Forgas, 7,698. To Genoa &c. Feb. 2-Steamer Betty, 7,622. GALVERYON-TO Liverpool - Jan. 28—Steamer Lugano, 8,441. Jan. 27—Steamers Bernard, 6,438; Ida, 8,116. To Manchester—Jan. 27—Steamer Telesfora. 9,223. MORILE—TO Liverpool—Jan. 27—Steamer Verax, 7,146. To Havre—Jan. 27—Steamer Werax, 7,146. The Steamer—Jan. 21—Steamer Verax, 7,146. To Bremen—Jan. 31—Steamer Nitocris, 7,320. To Bremen—Jan. 31—Steamer Nitocris, 7,320. To Bremen—Jan. 31—Steamer Nitocris, 7,320. OMARLESTON—TO Manchester—Jan. 30—Steamer Blairmore, 5,920. MORTON—TO Tarmouth—Jan. 26—Steamer Gienwood, 6,250. MORTON—TO Tarmouth—Jan. 24—Steamer Boston, 338. 33 SALTIMORE—TO Havre—Jan. 24—Steamer Boston, 338. 33 SALTIMORE—TO Havre—Jan. 24—Steamer Vera, 22. To Bremen—Jan. 31—Steamer Ellen Rickmers, 3,702. TO Antwerp—Jan. 28—Steamer Cambrian King, 600. 60 PORTIAND, ME.—TO Liverpool—Jan. 27—Steamer Dominion, 1,091. SEATTLE—TO Japan—Jan. 26—Steamer Rigjun Maru, 5,000 5,00 PORTIAND, ORE—TO Japan—Jan. 29—Steamer Domomouth— 1,991.	To Antwerp-Feb. 1-Steamer Wilfrede 7 702 Feb 1	100
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### ### ### ### ### ### ### ### ### ##	-Steamer Juan Forgas, 7,000	
To Manchester—Jan. 27—Steamer Reiestora. 9,223. TO HAVYE—Jan. 27—Steamer Maritime, 8,208. MORILE—TO Liverpool—Jan. 27—Steamer Werax, 7,144. TO HAVE—Jan. 27—Steamer Werax, 7,140. TO Bremen—Jan. 31—Steamer Nitocris, 7,320. BRUNBWICK—TO Manchester—Jan. 30—Steamer Blairmore, 5,920. OMARLESTOK—TO Bremen—Jan. 26—Steamer Gienwood, 6,250. MORFOLK—TO Liverpool—Jan. 27—Steamer Hani, 270. TO Remen—Jan. 31—Steamer Blairmore, 5,920. TO STEMEN—Jan. 31—Steamer Blairmore, 5,920. TO FATHOMER—TO HAVYE—Jan. 24—Steamer Boston, 338. 33 BALTIMORE—TO HAVYE—Jan. 24—Steamer Werax, 22. TO STEMEN—Jan. 31—Steamer Blien Rickmers, 3,702. TO Antwerp—Jan. 26—Steamer Bulgaria, 1,454. 1,454. TO Antwerp—Jan. 26—Steamer Rickmers, 3,702. 60 PORTIAND, ME.—TO Liverpool—Jan. 27—Steamer Dominion, 1,091. BALTILE—TO Japan—Jan. 26—Steamer Rickmers, 5,000. 5,00 PORTIAND, ORE—TO Japan—Jan. 29—Steamer Monmouth—	To Genoa &c Feb. 2 - Steamer Lugano 9 44	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
To Manchester—Jan. 27—Steamer Reiestora. 9,223. TO HAVYE—Jan. 27—Steamer Maritime, 8,208. MORILE—TO Liverpool—Jan. 27—Steamer Werax, 7,144. TO HAVE—Jan. 27—Steamer Werax, 7,140. TO Bremen—Jan. 31—Steamer Nitocris, 7,320. BRUNBWICK—TO Manchester—Jan. 30—Steamer Blairmore, 5,920. OMARLESTOK—TO Bremen—Jan. 26—Steamer Gienwood, 6,250. MORFOLK—TO Liverpool—Jan. 27—Steamer Hani, 270. TO Remen—Jan. 31—Steamer Blairmore, 5,920. TO STEMEN—Jan. 31—Steamer Blairmore, 5,920. TO FATHOMER—TO HAVYE—Jan. 24—Steamer Boston, 338. 33 BALTIMORE—TO HAVYE—Jan. 24—Steamer Werax, 22. TO STEMEN—Jan. 31—Steamer Blien Rickmers, 3,702. TO Antwerp—Jan. 26—Steamer Bulgaria, 1,454. 1,454. TO Antwerp—Jan. 26—Steamer Rickmers, 3,702. 60 PORTIAND, ME.—TO Liverpool—Jan. 27—Steamer Dominion, 1,091. BALTILE—TO Japan—Jan. 26—Steamer Rickmers, 5,000. 5,00 PORTIAND, ORE—TO Japan—Jan. 29—Steamer Monmouth—	GALVESTON-TO LIVERPOOT-Jan. 20-Stoning Linguist, 6,441	22 005
TO HAVTE-Jan. 27—Steamer Maritime, 8,208. MOBILEA-TO Liverpool—Jan. 27—Steamer Verax, 7,146. PRESACOLA—TO Genoa—Feb. 2—Steamer Roddam, 2,900. SAYARKAR—TO Liverpool—Jan. 27—Steamer Alisawaid, 7,100. TO Bremen—Jan. 31—Steamer Mitocris, 7,320. CHARLESTON—TO Bremen—Jan. 28—Steamer Genwood, 6,250. CHARLESTON—TO Bremen—Jan. 28—Steamer Genwood, 6,250. CHARLESTON—TO TARMOUTH—Jan. 30—Steamer Boston, 338. SALTIMORE—TO HAVTE—Jan. 24—Steamer Boston, 338. 32 MARLESTON—TO TARMOUTH—Jan. 30—Steamer Boston, 338. 33 SALTIMORE—TO HAVTE—Jan. 24—Steamer Vera, 22. 70 Bremen—Jan. 31—Steamer Ellen Rickmers, 3,702. 3,70 TO Hamburg—Jan. 26—Steamer Bulgaria, 1,454. 1,455 TO Antwerp—Jan. 26—Steamer Cambrian King, 600. 60 PORTLAND, ME.—TO Liverpool—Jan. 27—Steamer Dominion, 1,091 SEATTLE—TO Japan—Jan. 26—Steamer Rigjun Maru, 5,000. 5,00 PORTLAND, ORE.—TO Japan—Jan. 29—Steamer Monmouth—	Jan. 27 -Steamers Bernard, 0,456, 10a, 0,110	
MOBILE—TO Liverpool—Jan. 27—Steamer Roddam, 2,900	To Manchester Jun. 27 Steamer Maritime 8 208	
PRISAOCIA-TO Genoa-Feb. 2-Steamer Rodous, 2,900-2,847MRM-TO Liverpool—Jan. 27—Steamer Allaswaid, 7,100	To Havre-Jan. 27 -Steamer Martine, 5,205	
SATAMAN	MOBILE TO LIVERPOOL Sall 27 Steamer Roddem 2 900	
To Bremen—Jan. 31—Steamer Nitocris, 7,320 7,328 BRUNSWIGE.—To Manchester—Jan. 30—Steamer Blairmore, 5,920 6,25	PERSACOLA-TO Genoa-Feb. 2-Steamer Atlanwald 7 100	
BRUNSWICK-To Manchester-Jan. 30-Steamer Blairmore, 5,920.	BAVANNAH-TO LIVETPOOT-Sall, 27 Steamer Nitocris 7 320	7 320
0,820	To Bremen-Jan, 31-Steamer Mitotris, 1,020	1,020
OMARLESTON—TO Bremen—Jan. 26—Steamer Gienwood, 6,250. 6,250. MORFOLK—TO Liverpool—Jan. 27—Steamer Huani, 270. 27. MORFOLK—TO Tarmouth—Jan. 30—Steamer Boston, 338. 33. BALTIMORE—TO Havre—Jan. 24—Steamer Verra, 22. 3.70 TO Framen—Jan. 31—Steamer Ellen Rickmers, 3,702. 3,702 TO Antwerp—Jan. 26—Steamer Bulgaria, 1,454. 1,45 TO Antwerp—Jan. 26—Steamer Cambrian King, 600. 60 PORTIAND, ME.—TO Liverpool—Jan. 27—Steamer Dominion, 1,091 1,09 SBATTLE—TO Japan—Jan. 26—Steamer Ricjun Maru, 5,000 5,00 PORTIAND, ORE.—TO Japan—Jan. 29—Steamer Mommouth 5,00	BRUNSWICK-10 Mandadottel-San. 30 Section Diameter	5,920
MORFOLE - TO Liverpool - Jan. 27 - Steamer Imani, 270	0,920 To Dromer Ton 98 Steemer Glenwood 6 950	
South To Tarmouth Jan. 30 Steamer Boston, 338 33	CHARLESTON-10 Bremen - 3 ab. 20 - Steamer Imani 270	270
BAITHORE-TO Havre-Jan. 24 - Steamer Vers, 22 2 To Bremen-Jan. 31 - Steamer Ellen Rickmers, 3,702 3,70 To Hamburg-Jan. 26 - Steamer Bulgaria, 1,454 1,45	MORPOLE TO LAVERPOOL SALL 27 Steamer Roston 338	338
To Bremen—Jan. 31—Steamer Ellen Rickmers, 3,702	HOSTOR TO INFINITE TON 94 Steamer Vers 99	22
To Hamburg—Jan. 26—Steamer Bulgaria, 1,454	BALTHORE TO Havre Jan. 24 Steamer Filan Pickmers 2 700	
To Antwerp—Jan. 26—Steamer Cambrian King, 600	To Bremen-Jan. 31 - Steamer Enten Mckinets, 5,702	
PORTLAND, ME.—To Liverpool—Jan. 27—Steamer Dominion, 1,091. 1,091. 1,092. 1,094. 1,095. 1,096. 1,097. 1,098. 1,097. 1,098	To Hamburg—Jan. 20—Steamer Bulgaria, 1,404	600
1,091	To Antwerp-Jan. 20-Steamer Combined King, Co.	000
SEATTLE—To Japan—Jan. 26—Steamer Riojun Maru, 5,000 5,00 PORTLEND, ORE.—To Japan—Jan. 29—Steamer Monmouth-	PORTLAND, ME10 Liverpoor-Jan. 21-Steamer Dominion,	1 001
PORTLAND, ORETo Japan-Jan. 29-Steamer Monmouth-	Town To Janan Ton 28 Steemer Rigins Mars 5 000	
shire, 500	Dearres One To Japan Ian 99 Steamer Monmouth.	0,000
вине, ооо	ships 500	500
	Butto, ovv	

The particulars of the foregoing shipments, arranged in usual form, are as follows.

	Great Bril'n.	Prench			Prope-		Japan.	Total
New York.	8.082	862	904			59	******	12,991
N. Orleans.	9,593	7,914	3,700	100	23,023		*****	44,330
Galveston.	32,218	8,205						40,426
Mobile	7,146			*****				7,140
Pensacola.	****	******	*****		2,900			2,900
Savannah	7,100		7,320		*****		*****	14,420
Brunswick	5,920				*****	*****	*****	5,920
Charleston	*****	*****	6,250	*****	*****	*****		6,250
Norfolk	270		*****	*****		******	******	270
Boston	*****	*****		******		338	*****	338
Baltimore.	******	22	5,156		*****	*****	*****	5,778
Portl'd, Me	-,		*****	*****	*****	*****	* 000	1,091
Heattle	*****	*****	*****	******	*****	*****	5,000	5,000
Portl'd, Or.	*****	*****	*****	*****	*****	*****	500	500

... 71,420 17,006 23,330 1,250 28,457 397 5,500 147,360 To Japan since Sept. 1 shipments have been 3,757 bales from New York, 31,045 bales from Galveston, 25,971 bales from New Orleans, 9,650 bales from Pensacola, 14,352 bales from Savannah and 86,708 bales from Pacific Coast. To China, 4,399 bales from New York, &c.

Below we give all news received to date of disasters to sels carrying cotton from United States ports, &c.

FEMERIA, steamer, from Toma of Higgs, &c., with 3,784 bales of cotton. before reported at Nagasaki, after being ashore, is reported by divers to have a hole twelve feet aquare in the forehold below the tank, and the keel, stem and scarfing fractured. Discharge of cargo is being expedited.

NOTIMBEE. Stemer (Span.), which arrived at Barcelons Jan. 11, from New Orleans, took ire Jan. 20. The hatches were battened down and steam injected, and the fire was gotten under control. She had 2,000 bales of cotton still left in her hold at the time of the fire,

otton freights at New York the past week have been as follows.

let let	Satur.	Mon.	Tues.	Wednes.	Thurs.	Pri.
Liverpool, Mchc.	25	30	30	30	30	30
Havre	30*	30'	30*	30*	80*	30*
Bremen, Marchc.	25	25	25	25	27	30
Hamburg	25	25	25	25	25	27
Amsterdam	274	274	274	274	2719	2710
Rotterdam	2719	2714	274	2714	2710	2719
Reval, v. Hambc.	38@40	38940	88940	38040	40	42
Do v. Hullc. Do v. Copenc.	38@40	38740	38940	38@40	40	42
Genoa		****	****	****		****
Palesta Maria	85	35	35	35	35-3712	3719
Prieste, directc.	38 # 40	38@40	38040	38@40	40	40
Antwerpc.	25	25	25	25	25	264
Ghent, v. Antw'p.c.	31	314	314	314	3112	33

unotations are cents per 100 lbs. or fractions of a penny per lb.

LIVERPOOL.—By cable from Liverpool we have the follow-ingstatement of the week's sales, stocks, &c., at that port.

Property of party and	Jan. 12.	Jan. 19.	Jan. 26.	Feb. 2
Sales of the weekbales.	63,000	60,000	68,000	50,000
Of which exporters took	2,900	2,000	2,100	2,000
Of which speculators took.	900	3,000	2,200	1,000
Sales American	57,000	51,000	55,000	46,000
Actual export	13,000	7,000	12,000	7,000
Forwarded	90,000	79,000	75,000	85,000
Total stock-Estimated	*726,000	713,000	689,000	669,000
Of which American-Est'd.	604,000	580,000	574,000	546,000
Total import of the week	134,000	73,000	64,000	71,000
Of which American	118,000		54,000	51,000
Amount afloat	186,000	172,000	198,000	219,000
Of which American	140,000	144,000	156,000	188,000

25,888 bales Egyptian deducted upon re-count.

The tone of the Liverpool market for spots and futures each day of the week ending Feb. 2 and the daily closing prices of spot cotton, have been as follows.

Spot.	Salday.	Monday.	Tuesday.	Wed'day.	Thursd'y	Friday.
Market, }	Quiet and firm.	Harden'g.	Moderate demand.	Quiet and firm.	Moderate demand.	Strong.
Mid. Upl'ds.	458	42132	41932	458	42132	44
Sales Spec. & exp.	7,000 500	8,000 500	7,000 500	7,000 500	11,000	8,000 500
Futures. Market, 1:45 P. M.	Steady at 2-64 ad- vance.	Steady.	fregular at a decline.	Irreg. at 2-64 ad- vance.	Steady at 2-64 ad- vance.	Irreg. at 6-64@ 7-64 advance.
Market, }	Irregular.	Steady.	Firm.	Quiet.	Steady.	Irregular and unsettled

The prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Low Middling clause, unless otherwise stated.

	Sat.		Mon.		Tues.		Wed.		Thurs.		Fri.	
	194 P.M.		1:45 P. M.		1:45 P. M.		1:45 P. M.		1:45 P. M.		1:45 P. M.	
January JanFeb					4 33	4 34	d. 4 35	4 35	d. 4 33	d.	d.	d.
FebMch	4 25 4 22	4 27 4 23	4 28	4 28	4 25 4 22	4 28	4 30 4 27	4 28 4 25	4 30 4 28	4 31 4 29	4 37	4 37
May-June June-July	4 16 4 13	4 17	4 19	4 18	4 17	4 20 4 18	4 22 4 20	4 20 4 18	4 22 4 20 4 18	4 23 4 22	4 30 4 28	4 25
AugBept BeptOct	4 05 3 59	4 07 3 58	4 09 3 60	4 09 3 60	4 09 3 61	4 10 3 62	4 12 4 01	4 10	4 13 4 03	4 14	4 21 4 12	4 20
NovDec									3 60			

BREADSTUFFS.

BREADSTUFFS.

FRIDAY, Feb. 2, 1900.

Only a very moderate volume of business has been transacted in the local market for wheat flour. A weaker turn to values for the grain has had an unfavorable influence, having a tendency to make buyers for the home trade indifferent, they confining purchases to such supplies as have been needed to meet well-defined wants. The export business also has been quiet, as shippers' limits, as a rule, have been too low to admit of extensive sales. With the falling off in the demand and the lower prices for the grain, values naturally have shown a reactionary tendency. Advices from the Northwest, however, have reported fair sales to both the home trade and exporters. Rye flour has had a limited sale at steady prices. Buckwheat flour steadier, although demand has continued quiet. Corn meal quiet and easier.

Speculation in wheat for future delivery has continued on a moderate scale only, and the tone has been somewhat unsettled. Early in the week the upward tendency to prices continued; in fact, on Monday values scored a further advance of %6%c. This improvement was based on continued firmer European advices, less favorable weather conditions in the interior and the improved statistical position. Tuesday, however, there developed a decidedly weaker tone, prices for the day showing a loss of 13%61½c. Cable advices were disappointing, particularly from the United Kingdom, and there was fairly free selling for Continental account. It also was stated that the reported plague in Argentine would not materially curtail exports from that country, and that Argentine was offering wheat to European markets at under American prices. These developments naturally had a depressing influence, and this, together with realizing sales by recent buyers, resulted in lower prices. Wednesday there was a steadier market, the unfavorable weather West having a strengthening influence, and there was some buying by shorts to cover contracts. Thursday the market was quiet. was a steadier market, the unfavorable weather West having a strengthening influence, and there was some buying by shorts to cover contracts. Thursday the market was quiet, and prices sagged slightly under tame foreign advices. Business in the spot market has been quiet, as the demand from exporters has been on a very limited scale. Prices have followed futures. To-day the market opened easier on quiet foreign advices. Subsequently, however, there was an advance on less favorable crop news from the West. Spot business quiet. Sales for export here and at outports 153,000 bush. BALLY CLOSUNG PRICES OF NO. 2 RED WINTER IN NEW YORK. DAILY CLOSING PRICES OF NO. 2 RED WINTER IN NEW YORK.

Indian corn futures have been quiet, and while the changes in prices have been only slight, they have been towards a lower basis. The weakness in wheat during the latter part of the week had its influence against the market. Freer offerings from the country and favorable weather in the interior for an increased movement of the crop also operated against the market. Business in the spot market has been moderately active, as exporters have been buying, but it has been at slightly lower prices. To-day the market was firmer in sympathy with an advance in wheat. The spot market was moderately active. Sales for export here and at outports were 480,000 bushels. were 480,000 bushels.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN NEW YORK Tues. 404 3878 Wed. 4018 3858 Thurs. Fri. 4014 384 39 Mon. 4019 3918 Cash corn, f. o. b...... 4058 May delivery in elev.... 3918

 DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN CHICAGO.

 Sat.
 Mon.
 Tues.
 Wed.
 Thurs.

 May delivery in elev....
 33
 32%
 32%
 32%

 July delivery in elev....
 35%
 35%
 33%
 33%

Oats for future delivery at the Western market have been dull and prices have barely changed, with the tone of the market holding steady. Limited selling has been reported by the country, but the demand has been sufficient to absorb the offerings and hold prices comparatively steady. Locally the spot market has been steady. Demand has been moderately active, and with no excessive offerings prices have been well maintained. To-day the market was steadier with other grains. The spot market was quiet but steedy. The sales for export were 25,000 bushels.

DATLY CLOSING PRICES OF DATS IN NEW YORK.

No. 2 mixed in elev No. 2 white in elev	8at. 294 314	Mon. 294 314	Tues. 2914 3110	Wed. 294 314	Thurs. 294 314	Fri. 2913
DAILY CLOSING PRICES						
May delivery in elev July delivery in elev		Mon. 2338 224	Tues. 234 2219	Wed. 23 ¹ 4 22 ¹ 8	Thurs. 2314 2239	Fr4. 2319 2238

Rye has sold slowly and prices have shown a tendency to g. Barley has been quiet and values have been barely maintained.

Following are the closing quotations:

	FLA	JUE.
Fine\$2 00	@2 35	Patent, winter \$3 50 @3 80
Superfine 2 20	@2 50	City mills, patent 4 00 @4 30
Extra, No. 2 2 30	@2 65	Ryeflour, superfine 3 00 @3 55
Extra, No. 1 2 50	2 85	Buckwheat flour 2 00 @2 15
Clears 2 90	@3 30	Corn meal-
Straights 3 40	@3 70	Western, etc 2 10 @2 15
Patent, spring 3 75	@4 50	Brandywine 2 15
(Wheat flour in sacks se	alls at pri	es below those for barrels.)
	GR	AIN.

Wheat, per bush	6. C.	Corn, per bush	C.	6.
Hard Duluth, No.1	797a 2815a	Western mixed	38381	@403
N'th'n Duluth, No. 1	777877958	No. 2 mixed		
Red winter, No. 2.	7618@7818	Western yellow		
H'd Manitoba No.1	8018@8178	Western white	3978	@415
Oats-Mix'd, p. bush.	29 @31	Rye, per bush-		
White	31 @3419	Western		
No. 2 mixed	2919@3019	State and Jersey	56	æ60
No. 2 white	314 @324	Barley-Western	50 4	354
		Feeding	4247	D47

For other tables usually given here see page 215.

THE DRY GOODS TRADE.

NEW YORK, FRIDAY, P. M., February 2, 1900.

New business in the cotton goods division of the primary market has improved somewhat, but the demand on home account is still quiet, and exporters have continued inactive. In most directions there is less doing than at the corresponding time last year, but in spite of that the market is in much better condition now than then. The drain upon current better condition now than then. The drain upon current production to fill existing contracts is heavy, preventing any accumulation of merchandise of any account, and stocks are so small as to hamper buyers in their purchases to meet quick requirements. Prices are firm for all spot goods, and although there is irregularity in the prices for forward deliveries, the strength of the market for raw material tends to correct these. The activity of the jobbing trade is remarkable, and from all parts of the country reports tell of an unprecedented distribution of merchandise from second hands. Upon these reports agents here base expectations of a liberal supplementary demand in the near future. The woolen goods division of the market has again been active, but not in as marked a degree as last week, and the tone is strong throughout for both men's-wear fabrics and dress goods.

WOOLEN GOODS.—A good demand for both plain and fancy

out for both men's-wear fabrics and dress goods.

Woolen Goods.—A good demand for both plain and fancy lines of woolen and worsted suitings and trouserings has again been reported this week, but there has been a falling off from the extreme activity of last week in business in medium and low-grade fabrics. Many lines of the latter have been withdrawn from sale, but new lines of the higher grade fancies have been opened this week and have kept buyers well engaged. The general tone of the market continues very strong. Advances of 5 per cent upon recently-named open prices have been made in various medium grade goods. and the new prices on high grades show a rise of from 20 to 33 per cent over the prices of a year ago. In satinets and low-priced cotton warp and cotton mixed varieties, business compares favorably with last heavy-weight season. There has been no change of any moment in the heavy overcoating situation, a fair business passing at firm prices. Cloakings quiet throughout. Staple dress goods in free demand

for fall, with a strong market, but only a quiet business doing as yet in fancies. Flannels and blankets firm, with fair sales.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending Jan. 29 were 8,317 packages, valued at \$282,227, their destination being to the points specified in the tables below:

NEW YORK TO JAN. 29.		1900.	1899.		
MAN TORK TO GAR. 20.	Week.	Since Jan. 1.	Week.	Since Jan. 1	
Great Britain Other European Othina India Arabia Africa West Indies Mexico Central America South America Other Countries Other Countries	16 4,046 6 383 18 356 3,382 110	67 88 24,611 843 3,758 436 1,720 290 1,174 4,603	88 5 670 112 1,003 232 268 2,115	219 87 26,154 681 4,869 1,342 2,512 514 796 6,544	
Total	8,317	38,099	4,539	44,250 44,250	

From New Engiand mill points direct.

FOREIGN DRY GOODS.—The demand for dress goods shows improvement, recent advances in domestic fabrics giving importers a better opportunity to do business. Silks and ribbons firm but quiet. Hosiery in fair request. Linens unchanged but very firm. Burlaps quiet; prices unchanged.

Importations and Warehouse Withdrawals of Dry Goods.

The importations and warehouse withdrawals of Dry Goods at this port for the week ending Feb. 1, 1900, and since January 1, 1900, and for the corresponding periods of last year are as follows:

you	ar ar	e as ronc	W	•							_	
Total imports	Total Ent'd for consump.	Wool Cotton Silk Flax Flax Miscellaneous	Manufactures of-	Totalmarketed	Total withdrawals Ent'd for consump.	Wool Cotton Silk. Flax. Misocliansous	Manufactures	Total	Flax Misoellaneous	Wool Cotton		Week Feb.
55,916	30,923	227 553 342 29,237	IMPOR	38,420	13,427	339 462 167 184 12,125	WARE	24,993	16,816	1,109 2,769	Pkgs.	
55,916 3,504,530	2,796,147	71,508 166,240 221,639 125,031 123,965	TS ENTERE	38,420 3,211,519	415,372 2,796,147	93,020 129,468 75,158 63,014 54,712	HOUSE WI	2,796,147	336,483	374,660	Palue.	1, 1900. Since Jan.
141.994	68,978 73,016	1,134 2,874 1,234 1,752 61,984	D FOR WA	153,777	80,761 73,016	1,528 2,844 985 1,854 73,550	THDRAWA	73,016	11,221 37,119	12,002	Page.	Since Ja
14.388.614	2,644,017 11,744,597	392,594 879,978 580,211 477,132 314,102	MPORTS ENTERED FOR WAREHOUSE DURING SAME	14,163,419	2,418,822 11,744,597	448,763 763,878 412,513 482,100 361,568	WAREHOUSE WITHDRAWALS THROWN UPON THE	11.744,597 11,461 1,713,511	1,746,887	1,199,617 3,757,099	Value.	Bines Jan. 1, 1900.
	2,241	239 432 131 330 1,109	BING SA	23,985	12,504	200 409 191 349 11,355	UPON TH	11,461	6,114		Pkgs.	
13.702 2 022 579	309,068 1,718,511	57,012 98,658 69,024 52,892 31,482	ME PERIOD	23,985 2,110,790	397,279 1,713,511	61,961 108,361 116,537 46,608 63,812	E MARKET	1,713,511	196,887 238,228	251,112	Value.	Feb. 2, 1899.
.1	62,132 71,637	1,396 2,474 827 1,226 56,209	0.	127,786	56,099 71,637	1,220 2,305 740 1,829 50,005	•	71,637	5,920 42,359	11,284	Pkgs.	Since Jan
.1	9,783,026	370,551 663,850 478,571 203,294 279,612		11,670,127	1,937,101 9,733,026	360,563 620,686 409,051 260,257 286,544		9,733,026	1,063,509 1,106,250	1,192,703 3,133,286	Value.	Since Jan. 1, 1899.

STATE AND CITY DEPARTMENT.

MUNICIPAL BOND SALES IN JANUARY.

The month of January has proved to be an exceptional one in the municipal bond market. The aggregate of sales was much larger than ever before recorded at this time of year, reaching over twenty million dollars. But there were four issues amounting to over 151 millions in themselves. However, prices have also greatly improved over those obtained in preceding months. It is likewise worthy of note that the bidding for good securities has become much more active than it has been for months past.

The number of municipalities issuing bonds during the month was 91, emitting 118 separate issues, as against 97 and 104 for December 1899 and 109 and 121 for January 1899.

The largest sale was that of Pittsburg, Pa., which city on Jan. 25 1900 disposed of \$6,000,000 31 per cent bonds to R. L. Day & Co., New York City, on an interest basis of about 3.21 per cent, the remaining \$1,000,000 of the same issue being taken by the sinking fund of the city for an investment; New York City's issue of \$5,568,483 60 3½ per cent corporate stock was awarded on Jan. 23-\$25,000 to the Brooklyn "Eagle," on a basis of 3.08 per cent, and the remaining bonds to Vermilye & Co. and Harvey Fisk & Sons, New York, on a 3.09 per cent basis; Boston's \$2,175,000 31 per cent issue was also awarded to Vermilye & Co. and Harvey Fisk & Sons, who bid jointly on a basis of from 3.16 per cent to 3.19 per cent, the date of sale being Jan. 5 1900. The last of the million-dollar sales was that of the Chicago (Ill.) Sanitary District, which sold on Jan. 26 \$1000,000 4 per cent'bonds to a Chicago syndicate on a basis of 3.86 per cent.

In the following table we give the prices which were paid for January loans to the amount of \$20,118,620, issued by 74 municipalities. The aggregate of sales for which no price has been reported is \$255,700, and the total bond sales for the month \$20,374,320. In the case of each loan reference is made to the page of the CHRONICLE where a full account of sale is given.

	JANUARY I	BOND SALES.	
Page. Location.	Rate.	Maturity.	Amount. Price.
140 Albion (Cal.) Sch	Dist. 7		\$1,000 105
94 Ashland, Ohio	5	1902-1907	5,500 105.20
191 Baton Rouge, La	4	11909-1939	55,000 101.50
212 Bayonne, N. J.	A	1906	75,000 101
94. Berea, Ohio.	4	1902-1913	12,000 102.18
46 Boston, Mass. (2)	issues) 319	Jan. 1, 1930	1,475,000 106.382
46. Boston, Mass	312	Jan 1 1005	300,000 101.43
46 Boston, Mass. (2	issues) 31g	Jan. 1, 1905 Jan. 1, 1940	400.000 107.697
140Buffalo, N. Y	310	1901-1920	
191 Chicago (Ill.) Sar	Dist. 4	1901-1920	200,000 102.98
46. Cleveland, Ohio.	4	1933&1935	1,000,000 101.175
			500,000 115.329
140. Cleveland, Ohio.	***************************************	1913	100,000 108 91
140. Cohoes, N. Y	4	1920	100,000 112-14
94 Colorado Samina	319	Jan. 1, 1937	2,426 104.24
94Colorado Spring	8 (2 is- § 4	11915-1930	80,000 101.29
242 Cumberland Co.	(4	11910 1915	60,000 \$
242. Cumberland Co.,	N. J. 419	1903-1907	5,000 105.81
141. Day Co., S. Dak.	5	1910	7,000 104.14
		1900-1904	8.600 102.61
		1900-1904	2,704 104.10
		1930	150,000 106.54
		1930	200,000 107.30
		*********	26,000 100.76
		Jan. 1, 1910	45,000 101.50
		11912-1930	25,000 102.70
192. Fall River, Mass 141. Fitchburg, Mass. 192. Geneva N.	319	Feb. 1, 1930	100,000 106.63
100 Fitchburg, Mass.	34	Dec. 1, 1922	12,000 100
192. Geneva, N. Y.	319	Dec. 1, 1922 1911	41,500 102 33
		*1905	22,500 100.65
		1901-1910	10 010 1
192. Hamilton, Ohio.	4	1908	8.011 { 105.70
		1000	0,011)
141 Itaska Tana	319	1927-1928	100,000 105.001
		1027-1020	
243. Jefferson Co., Oh	10 6	1901-1911	
243. Joplin Mo.) Sch	Dist. 4	1910-1920	44,000 108
		11910-1920	29,000 101.65
192. Kingston, Pa	*******	11905-1915	5,300 101.50
141. La Crosse, Wis.	5	11901-1904	4,000
192. Lawrence, Mass.	312	1920	42,000 103.34
192. Lowellville Obt	4	1905-1919	40,000 111.215
46. Marquette Mich	0 6	1901-1916	8,000 116.03
192. Lowellville, Ohio 46. Marquette, Mich 141. Marquette, Mich 143. Marshallte	4	1910	21,500 103
43. Marshalltown, Ic	4	1910	20,000 102.10
THE PARTITION IN TO	W8 4	1910-1920	34,000 101.102

Page. Location.	Rate.	Maturity.	Amount.	Price.
95Mississippi Co., Mo	5	†1910-1920	5,000	105.648 107.60
141Minster, Ohio	-	1906-1909	2,000	108-05
193. Montrose Co., Colo		1000-1000	125,300	
141. Mt. Vernon, N. Y		1905	5,000	102.97
141Mt. Vernon, N. Y	4	1903	29,000	101.98
244. Munfordville, Ky		1910	2,000	100
95. New Orleans, La.		1940	200,000	100 028
			200,000	109.744
193New York City (6 issu's)	319	Nov.11, 1940	3,918,483	109.477
193. New York City	312	Oct. 1, 1919	1,650,000	106.037
Dist	4	********	25,000	101.205
193 North Topawanda, N.Y.	4	1915-1934	85,000	110
244 Orleans Co., N. Y	4	1901-1903	15,000	101.10
194. Oshkosh, Wis	4	1920	36,000	108.43
194Paterson, N. J	4	1910	22,000	105.85
245 Paw Paw, Mich	5	1901	1,500	100
245 Peabody, Mass	313	1901-1907	15,000	100.50
245 Pitteburg, Pa	34	1906-1930	6,000,000	100.471
245 . Pittsburg, Pa		1903-1906	1,000,000	100
194 Pontiac (Ill.) Sch. Dist.	4	1907-1915	18,000	102.62
194Port Gibson, Miss	6	1901-1920	7,500	106.13
194. Portland, Ore	6	1910	25,000	110
245 Portsmouth, Va	4	1930	140,000	100.625
48 Ramsey Co., N. Dak, (2	43-	1000	25 000	101.505
issues)	419	1920	35,000 65,000	101.525
96. Reading (Pa.) Sch. Dist.	3,73	11905-1930		107.40
96. St. Croix Co., Wis	3	*1915 1901	50,000 300,000	100
142. St. Paul, Minn.	3	1901	300,000	100
245San Luis Obispo, Cal.	5	1901-1940	116,000	100
(2 issues)	4	1905-1914	10,000	106.081
194Sehenectady, N. Y 246Schuyler, N. Y	4	1901-1912	6,000	102.93
48. Shelby Co., Ohio	6	1900-1904	4,150	103.78
142. Sinclairville, N. Y	4	1905-1918	7,000	103 29
246. South Hadley, Mass	310	1910	20,000	102.76
246. Spencer Co., Ind	319	1902-1916	105,000	100
194. Starkville, Miss 143. Taunton, Mass	5	11905-1920	22,500	100.11
143 Taunton, Mass	4	Jan. 1, 1920	15,000	112.60
194Toronto, Ohio	4	1920	16,000	105.62
144. Troy, Ohio	5	Sept. 1, 1901	1,500	100.10
195 Tupelo, Miss	6	†1905-1920	15,000	103.17
195 Washington Co., Ohio	4	1900-1919	125,000	105.685
195 Watertown, Mass	4	1910	8,500	107.045
144Westbrook, Me	4	1910	4,000	107.87
144Westbrook, Me 144Worcester, Mass. (2 is-		T-1- 4 4010	200 000	105.15
sues) 144Worcester, Mass	319	July 1, 1919	127,000	105.17
144 Worcester, Mass	319	July 1, 1929	170,000	106.77
96Yonkers, N. Y	310	1000	43,000	100.17
195 Yonkers, N. Y	312	1903	80,000	100.55
195. Yonkers, N. Y	3_{1}	1901	7,500	100.051
195 I OHREFS (N. Y.) Behool	319	1908-1910	25,000	102.012
District Ohio	5	1900-1902	3,500	100.96
144 Youngatown, Ohio	0	1000-1002	0,000	100 00

Total (74 municipalities, covering 101 separate issues). \$20,118,620 separate issues).
Aggregate of sales for which no price has been reported (17 municipalities, covering 17 separate issues).

Total bond sales for January 1900...... \$20,374,320

*Average of dates of maturity. † Subject to call in and after the earlier year and mature in the later year. † Not including \$1,898.800 of temporary loans reported and which do not belong in the list. ¶ Less a commission.

California.—Special Session of Legislature.—The State Legislature convened in special session on Jan. 29, 1900, for the purpose of electing a United States Senator and enacting other laws.

the purpose of electing a United States Senator and enacting other laws.

Cuyahoga County, Ohio.—Decision in Armory Bond Suit.

On Jan. 27, 1900, Judge William R. Day, in the United States Circuit Court, handed down a decision in the suit brought by the New York Life Insurance Co. to recover on bonds purchased by them originally issued by this county for an armory. As was stated at length in the CHRONICLE. On Nov. 11, 1899, the Supreme Court of this State some time ago declared that the law under which the county issued these bonds (the amount being \$225,000) was unconstitutional. The present suit was brought under an Act of the last General Assembly, which provided for the reimbursement of the holders of bonds issued under unconstitutional acts. This suit Judge Day has now decided adversely to the complainants, holding that the new statute was not applicable to the case at all and that the purchasers of the bonds would be taken in law to be subject to the familiar rule which requires persons dealing with the acts of public officials to take notice of the limits of their authority.

The Court further said that the bondholders would have recourse by getting possession of the building which was erected with the money advanced by them, but not without a special action in equity.

It is stated that the case will be appealed.

Illineis.—Tax Decision.—On Jan. 12, 1900, the State Supreme Court handed down an opinion declaring unconstitutional Section 49 of the new revenue law, which recently became operative. The section referred to reads as follows:

In counties containing 195,000 or more inhabitants the amount to which any county, city, township, school district or municipal corporation shall be allowed.

In counties containing 135,000 or more inhabitants the amount to which any county, city, township, school district or municipal corporation shall be allowed to become indebted, in any manner or for any purpose, shall not hereafter exceed 345 on the assessed value of the taxable property therein, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness.

In any municipality or taxing district, in any county or counties containing a pepulation of 125,000 or more inhabitants, in which the aggregate of the levees or taxes certified to the County Clerk exceeds 55, a reduction shall be made by the County Clerk exceeds 55, a reduction shall be made by the County Clerk exceeds 55, a reduction shall be made by the County Clerk exceeds 55, a reduce the aggregate of such taxes to 55, a reduce the aggregate of such taxes to 55, a reduce the aggregate of such taxes to 55, a reduce the aggregate of such taxes to 55, a reduce the aggregate of such taxes to 55, a reduce the aggregate of such taxes to 55, a reduce the aggregate of such taxes to 55, a reduce the aggregate of such taxes to 55, a reduce the aggregate of such taxes to 55, a reduce the aggregate of such taxes to 55, a reduce the aggregate of such taxes to 55, a reduce the aggregate of such taxes to 55, a reduce the aggregate of such taxes to 55.

The question of the constitutionality of the Act came up in an action brought by Henry Stuckart, Assessor, of South Town, who sought to obtain possession of the assessment books from the County Clerk. The Court holds that the law is valid, however, with the exception of Section 49, quoted above. This section the Court declared invalid on the ground that it was special legislation applying only to Cook County the only county in the State with a population of over

We quote that part of the Court's decision which bears directly on this point:

directly on this point:

By this Act restrictions are put upon cities, townships, school districts and other municipal corporations simply because they are within Cook County, which is the only county in the State with a population of more than 125,000. There can be no reason in the nature of things why a city, village, school district or other public corporations in that county should be deprived of powers that a similar corporation situated in some other county is permitted to exercise. It is an arbitrary and unnatural classification of municipalities not directly only the same of the county and the same county are free from the restrictions of this Act as to indebtedness and the levy of taxes. So, also, there are villages in Cook County of lesser population, corresponding in size with other municipal corporations all over the State, and which have not greater responsibilities. The fact that some such villages are in Cook County affords no grounds for a restriction upon them, while other and class outside of the county may be further and class outside of the county may be further and class outside of the county may be further and class outside of the county may be further and class outside of the county may be further and class outside of the county may be further and class outside of the county may be further and class outside of the county may be further and class outside of the county may be further and class outside of the county may be further and class outside of the county may be further and class outside of the county may be further and class outside of the county may be further and class outside of the county may be further and class outside of the county may be further and class outside of the county may be further and class outside of the county may be further and class outside of the county may be conclusion that the provisions of Section 4

aws. are is no escaping the conclusion that the provisions of Section 49, above ed. are void.

There is no escaping the conclusion that the provisions of Section 49, above quoted, are void.

With Section 49 stricken out of the law, the indebtedness of cities, etc., in Cook County will be limited, as heretofore, by the constitutional provision found in Section 12 of Article IX., which fixes the limit at 5%.

Indianapolis (Ind.) School District.—Bond Lttigation.—Suit has been instituted by Campbell, Wild & Co., Indianapolis, and taken to the State Supreme Court, to restrain the Board of School Commissioners from issuing the \$100,000 3½\$ bonds, bids for which were received on Jan. 31, 1900. The suit was brought to decide the validity of the bonds and to determine the authority of the board to sell the same.

It is the contention of the plaintiffs that the indebtedness of the city and that of the school board should be added together in computing the 2% of indebtedness when applied to either the city or the board.

See result of the sale of these bonds elsewhere.

Santa Fe County, N. Mex.—Bond Compromise,—Through the kindness of Mr. Max Frost, Editor of the Santa Fe "New Mexican," we have at hand a detailed report of the committee of citizens appointed to adjust the bonded indebtedness of this county. As stated in the CHRONICLE Jan. 20, 1900, this committee recommends that the indebtedness of the county is estimated at \$914,893 74 as follows:

Santa Fe County bonds.

Santa Fe County bonds.

Section 49, Article III.

Santa Fe County bonds	2681,089 00
Unpaid coupons	*188,156 42
Floating debt	11,385 90
Interest on same	4.278 72
School districts-Cerrillos and city of Santa Fe	29,333 70
Interest	

**Does not include interest on coupons. A compromise of 25 cents on the dollar would make the indebtedness \$228,723, the principal and interest on which the county can reasonably hope to pay. The taxable valuation of this county has steadily decreased during past years, the value in 1891 being \$2,912,028 and in 1899 but \$1,753,527. The present indebtedness is over one-half of the \$1,753,527. The present indebtedness is over one-half of the total valuation and the interest rate on the bonds varies from 5 to 8 per cent. The County Commissioners have adopted the committee's report and directed that they correspond with the bondholders, who are represented by W. N. Coler & Co., New York City, looking to an adjustment on this besis.

South Carolina -Biennial Sessions Proposed.—The House has passed a resolution providing for the submission to the vote of the people an amendment to the State Constitution making the sessions of the Legislature biennial instead of

annual, as at present.

Bond Proposals and Negotiations this

week have been as follows:

Aberdeen, Miss.—Bonds Authorized by House.—A bill recently passed by the House of the State Legislature permits the issuance of bonds for refunding purposes.

Akron, Ohio.—Bond Offering.—This city will sell at public auction at 10 A. M. March 3 the following street bonds:

\$3,000 5% street-improvement bonds in denomination of \$600 and maturing one bond yearly.

900 5% sewer bonds in denomination of \$300 and maturing one bond yearly.

700 5% sewer bonds maturing \$300 in one year and \$200 in two and three

Securities are dated March 3, 1900. Interest will be payable semi-annually at the National Park Bank, New York

Oity.
Bond Offe

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Bond Offering.—This city will further sell on March 10 an issue of \$120,000 street-improvement bonds, of which due notice will be given.

Albany, N. Y.—Bonds Proposed.—The Board of Estimate and Apportionment has passed a resolution requesting the Common Council to authorize the issuance of \$150,000 refunding water bonds to bear data Fight 1, 1900.

Common Council to authorize the issuance of \$150,000 refunding water bonds, to bear date Feb. 1, 1900.

Albany County, N. Y.—Bond Offering.—John A. Howe, Jr., County Treasurer, will offer for sale at his office in Albany at 12 M., Feb. 15, \$38,000 4% refunding war-loan bonds. Securities are in denomination of \$1,000, dated March 1, 1900. Interest will be payable semi-annually and the principal will mature \$1,000 yearly on March 1 from 1901 to 1918, inclusive, and \$20,000 on March 1, 1919.

Bayonne, N. J.—Bond Sale.—The \$75,000 4% 6-year gold improvement bonds, bids for which received on Jan. 2 were rejected, have been awarded at private sale at 101.

Bellows Falls, Vt.—Bonds to be Issued.—This place pro-ses to issue bonds for the improvement of the water sm.

Boston, Mass.—Bonds Proposed.—The State Legislature has under consideration a bill authorizing this city to borrow \$350,000 outside of the debt limit, for the improvement of Stony Brook.

Bonds Proposed.—This city seeks legislative authority to issue outside of the debt limit \$1,000,000 bonds for school purposes in 1900 and \$500,000 in each of the four years following lowing.

lowing.

Cambridge (Vt.) School District.—Bonds to be Issued,—
This district will place on the market about July 1 an issue of \$8,000 school-house bonds.

Canton, Ohio.—Bond Offering.—Proposals will be received until 12 M. Feb. 17 by Louis N. Ley, City Clerk, for the fol-

lowing bonds:

\$40,000 refunding bonds, in denomination of \$1,000, dated Feb. 1, 1900. Principal will mature \$15,000 in 12 years, \$15,000 in 15 years and \$10,000 in 18 years.

3,600 1-5-year bonds for improvement of various streets, in denomination of \$700 and dated March 1, 1900.

5,000 1-10-year East Seventh Street improvement bonds, in denomination of \$800 and dated March 1, 1900.

4,000 1-10-year East Eighth Street improvement bonds, in denomination of \$400 and dated March 1, 1900.

4,000 1-10 year East Ninth Street improvement bonds, in denomination of \$400 and dated March 1, 1900.

The above bonds will bear interest at a rate not exceeding 5%, payable semi-annually. The refunding bonds are issued under authority of Section 2701 of the Revised Statutes of Ohio and the street-improvement bonds under sections 2704 and 2705. Bidders must be satisfied as to the legality of the bonds before bidding. A certificate of deposit from the First National Bank of Canton for \$1,500 must accompany bids for the refunding bonds and one for \$500 those for the street-improvement bonds. Bids must be made on blank forms furnished by the City Clerk.

Cerro Gordo County, Lowa.—Bond Offering.—This county

nished by the City Clerk.

Cerro Gordo County, Iowa.—Bond Offering.—This county will receive until Feb. 15 open bids for the \$75,000 3½\$ 5-10. year (optional) court-house bonds voted at the election held on Nov. 7, 1899. The vote at this election was 1,777 in favor of the bonds and 1,260 against. Securities will be dated April 1, 1900; interest will be payable semi-annually at the office of the County Treasurer. A certified check for \$2,500 will be required with each bid.

Cerro Gordo (III.) School District.—Bonds Voted.—This district has voted to issue bonds for a new high-school building.

ing.
Chicago, III.—Bonds Authorized.—The City Council has
Chicago, III.—Bonds Authorized of \$100,000 Chicago, III.—Bonds Authorized.—The City Council has passed an ordinance providing for the issuance of \$100,000 bridge bonds. It is stated that these bonds were authorized in order to test the power of the city to issue bonds to the extent of 5% of the actual valuation of the city. Under the head of Illinois elsewhere mention of a decision of the Supreme Court will be found whereby Section 49 of the new revenue law was declared invalid, thereby keeping the limit of indebtedness for Chicago at 5%, as provided for in the Constitution. The point at issue now is whether the limit means 5% of the full value of all property contained in the city or 5% of the taxable value, which under the new law was fixed at one-fifth of the full value. A friendly suit, it is stated, will be instituted as soon as bonds are offered for sale.

Chicago (III.) Sanitary District.—Bond News.—In the CHRONICLE last week we stated that the \$1,000.000 4% bonds of this district had been awarded to N. W. Harris & Co., Chicago, at 101:175. We are now advised, however, that the bid was a joint one, composed of the following Chicago houses: N. W. Harris & Co., Farson, Leach & Co., Merchants' Loan & Truet Co. and The Illinois Trust & Savings Bank.

Chicago Mass—Loan Authorized—On Jan 1 1900 an

Bank.

Chicopee, Mass.—Loan Authorized.—On Jan. 1, 1900, an order was passed granting the City Treasurer authority to borrow \$25,000 in anticipation of the collection of taxes.

Cumberland County, N. J.—Bond Sale.—On Jan. 30 the \$5,000 4½% 3-7-year (serial) insane-asylum bonds were awarded to the sinking fund of Atlantic City, N. J., at 105-81—an interest basis of about 3.23%. Following are the bids:

For description of bonds see Chronicle last week, p. 191.

Danvers, Mass.—Loan Authorized.—At a town meeting held on Jan. 22 the report of the Finance Committee authorizing the Town Treasurer to borrow not exceeding \$75,000 s adopted.

was adopted.

Denver, Colo.—Description of Bonds.—On Jan. 16 Mayor
H. V. Johnson signed the ordinance providing for the issuance of the \$4,700,000 bonds voted last fall for water purposes. These bonds will be in denominations of not exceeding \$4,000. Interest will be at a rate not exceeding \$4\$, payable semi-annually at the office of the City Treasurer or at the Mercantile Trust Co., New York City. Principal will mature in 15 years, subject to call after 10 years,

Detroit, Mich.—Bids.—Following are the bids received on Jan. 25 for the \$200,000 3½% 30-year gold water bonds:

1	1 3 41. 20 101 110 \$200,000 372,6 00	Jour Sore mason some
	Emory Wendell, Detroit\$214,600 00 Albany County Say, Bank 214,600 00	
	Geo. H. Holt & Co., N. Y 214,544 20 R. L. Day & Co., Boston. 214,119 00	E. H. Rollins & Sons, Bost. 218,280 00
l	Estabrook & Co., Boston 213,780 00	Clinton N. Field & Co., N. Y. 912,714 0
1	Jos. E. Gavin, Buffalo., 213,710 00	Lampacht Bros. Co., Cleve. 211,578 00

As stated last week, bonds were awarded to Emory Wendell of Detroit at 107.30.

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Rast Liverpool, Ohio.—Bond Offering.—Proposals will be received until 13 M., Feb. 10, by J. N. Hanley, City Clerk, for \$29,329 6% street improvement bonds, as follows:

- Maturity March 1.									
Pannsylvania Ave. bonds. Bradshaw Ave. bonds. Franklin Ave. bonds. Grant St. bonds. Basil Ave. bonds. Spring St. bonds. Bank St. bonds.	1901. \$1,636 1,240 483 525 850 346	1902. \$1,785 1,314 512 557 371 387 659	1903, \$1,940 1,894 542 590 394 858 699	1904. \$1,950 1,477 575 626 417 413 740	1905. \$2,066 1,565 610 663 443 437 785	Tota Issue \$9,227 6,990 2,725 2,961 1,974 1,450 3,500			
Dittor Day and	_			-	-				

Securities are in denominations as above, one bond of each series maturing yearly. They are dated March 1, 1900. Interest will be payable annually at the office of the City Treasurer. Each proposal must be accompanied by a certified check on some national bank for 2% of the amount of bid. Temporary Loan.—This city has borrowed temporarily from local banks \$20,000 in anticipation of the sale of the above street-improvement bonds.

Everett, Mass.—Loan Authorized.—The usual order providing for a loan of \$350,000 in anticipation of the collection of taxes has been passed by the City Council.

Fall River, Mass.—Bids.—We give herewith a full list of the bids received on Jan. 24 for the \$100,000 3½% bonds awarded, as stated last week, to Estabrook & Co., Boston, at 106-639: \$5,202 \$5,515 \$5,817 \$6,197 \$6,5

Estabrook & Co., Boston	08:04

R.W. Haris & Co., Boston.....108:1851

Temporary Loan.—This city has borrowed temporarily \$20,000 for use of the Highway Department.

Franklin Tewnship, Essex County, N. J.—Bonds Authorized.—The Township Committee on Jan. 24 passed a resolution authorizing the issuance of \$8,000 4½% 10-year emergency bonds, to cover expenses incurred in laying sidewalks. Securities will be in denomination of \$500 and the interest

will be payable semi-annually.

Frement School District, Dodge County, Neb—Bond Offering.—We are advised by Mrs. M. E. Reynolds, Secretary of the Board of Education, that the \$39,000 10-20-year (optional) high-school bonds voted last November will be sold tional) high-school bonds voted last November will be sold at private sale and that offers would be received about April 1 for the same. Interest will be payable either annually or semi-annually in New York City. The bonded indebtedness of the district is \$43,000.

Geneva, N. Y.—Bids.—Following are the bids received on Jan. 23 for the \$41,500 3½% paving bonds and \$22,500 3½% assessment bonds:

	\$41,500 Paring Bonds.	Ass'ment Bd
N. W. Harris & Co., New York		160.65
W. J. Hayes & Sons, Cleveland		200 00
Denison, Prior & Co., Cleveland	101'14	100°18
Isaac W. Sherrill. Poughkeepsie	100.63	100.00
Rudolph Kleybolte & Co., New York	100.60	******

The following bids were received for the entire \$64,000 bonds :

Allen, Sand & Co., New York... 100 86 | Lamprecht Bros. Co., Cleve.... 100 28 | B. B. Smith & Co., New York... 100 60 | Geo. M. Hahn, New York..... 100 27

As stated last week, bonds were awarded to N. W. Harris

& Co., New York.
Gettysburg, Pa.—Bond Offering.—Proposals will be received until Feb. 7 for the purchase of \$8,000 4% bonds. Securities are in denomination of \$500.
Grand Haven, Mich.—Bond Offering.—Proposals will be received until 7:30 p. m., Feb. 7, for the \$22,000 4½% park-improvement bonds which were authorized at an election held last week. Bonds will mature part yearly on June 15 from 1920 to 1925, inclusive.

Hagerstown, Md.—Bonds Proposed.—If the bill now before the State Legislature passes, this town will be able to issue bonds for street extensions.

Hampdea County, Mass.—Temporary Loan.—This city on Jan. 30 borrowed \$100,000 at 3:35% interest. Loan matures Nov. 5, 1900.

Nov. 5, 1900.

Hartford, Conn.—Bonds Authorized.—It is stated that the City Treasurer has been authorized to borrow \$27,000 for

only freaturer has been authorized to bottom two new engine houses.

Holyoke, Mass.—Loan Authorized.—At a meeting of the Board of Aldermen held recently the City Treasurer was authorized to borrow not exceeding \$450,000 in anticipation of the collection of taxes.

Bonds Proposed.—The issuance of \$95,000 3½% school bonds is being considered in the Board of Aldermen.

Indianapolis (Ind.) School District.—Bond Sale.—On Jan. 31 the \$100,000 3½% funding bonds were awarded to Rudolph Kleybolte & Co., Cincinnati, at 105 101. Following are the highest are the bids :

R. Kisrbolite & Co., Clincin. \$105,001 00 | Meyer & Kiser, Indian is... \$102,230 50 Western German B'r, Clm... 104,600 00 | Seasongcod & Mayer, Clm... 102,166 80 | Briggs, Todd & Co., Clincin... 103,500 00 | Briggs, Todd & Co., Clincin... 102,750 00 | Briggs, Todd & Co., Clincin... 102,750 00 | Feder, Holman & Co., Clin... 103,565 66 | N. W. Harris & Co., Chicago, 101,810 10 | N. W. Harris & Co., Chicago, 101,811 00 | N. W. Harris & Co., Chicago, 101,811 00 |

Bonds mature \$50,000 July 1, 1927, and \$50,000 July 1, 1928. For full description of bonds see Chronicle Dec. 23, p. 1314. These bonds were sold conditional on the decision of the Supreme Court in a suit brought to restrain the board from issuing these bonds, as given also where

to The Lamprecht Bros. Co., Cleveland, at 108—an interest basis of about 4'465%. Other bidders were Spitzer & Co., Toledo; Meyer & Kiser, Indianapolis; W. J. Hayes & Sons, Cleveland; New First National Bank, Columbus; Denison, Prior & Co., Cleveland; Feder, Holzman & Co., Cincinnati; First National Bank, Smithfield, and the National Exchange Bank of Stanbenville. For description of bonds as Composition of Products of Composition of Composition of Products of Composition of

First National Bank, Smithfield, and the National Exchange Bank of Steubenville. For description of bonds see Chronic Llast week, page 192.

Joplin (Mo.) School District.—Bond Sale.—On Jan. 26 the \$29,000 42 10-20-year (optional) refunding bonds were awarded to Seasongood & Mayer, Cincinnati, at 101-65—an interest basis of about 3.80%. Following are the bids:

Seasongood & Mayer, Cincin. \$29,478 00 | Denison, Prior & Co., Cleve... \$29,250 00 W. J. Hayes & Sons. Cleve... \$29,712 00 | Duke M. Farson, Chicago... below par

*Bid conditional and therefore rejected.

Other bids were received, but did not contain a forfeit as required. Securities are dated Feb. 1, 1900, and the interest will be payable semi-annually.

Lowellville, Ohio.—Bids.—Following are the bids received on Jan. 23 for the \$8,000 6g 1-16-year (serial) electric-light bender.

8
Feder, Holsman & Co., Cin\$9,282 40 S. Kuhn & Sons, Cincinnati\$8,642 50
W. J. Hayes & Sons, Cleve 9,081 00 Atlas Nat. Bank, Cincinnati 8,400 00
Seasongood & Mayer, Cincin 9,015 04 C. N. Field & Co., New York 8,356,00
New 1st Nat. B'k, Columbus 8,967 50 S. A. Kean, Chicago 8,340 00
Denison Prior & Co., Cleve 8.888 t8 R. Kleybolte & Co., Cincin 8.305 00
Lamprecht Bros. Co., Cleve 8,885 50 First Nat. Bank, Niles 8,128 00
Meyer & Kiser, Indianapolis 8.800 00 Briggs, Todd & Co., Cincin 8.081 00
Spitzer & Co., Toledo 8,747 00 First Nat. Bank, Youngst'wn. 8,000 00
As stated last week, bonds were awarded to Feder, Holz-

As stated last week, bonds were awarded to Feder, Holzman & Co., Cincinnati.

Lursy, Va.—Loan Bill Passes House.—In order that this town may borrow, a bill was introduced in the State Legisture and has passed the House.

Lynn, Mass.—Bond Authorized.—The City Council on Jan. 16 authorized the issuance of \$25,000 4% water bonds. Securities will mature Jan. 1, 1930.

Bonds Proposed.—An ordinance has been introduced in the Board of Aldermen providing for a loan of \$240,000 for street improvements.

street improvements.

Mabel (Minn.) School District.—Bonds Voted.—At an election held on Jan. 27 the issuance of \$12,000 high-school bonds was authorized.

Maiden, Mass.—Loan Authorized.—On Jan. 3, 1900, the City Government passed orders authorizing the City Treasurer to borrow \$300,000 in anticipation of the collection of

action of the content of the content of the content of taxes.

Bonds Proposed.—On Jan. 23, the Common Council adopted an order to petition the State Legislature for authority to borrow \$200,000 for surface drainage. The Council also ordered that \$3,000 be borrowed for cemetery purposes.

Manchester, N. H.—Loan Authorized.—The Common Council has authorized the City Treasurer to borrow \$300,000 in anticipation of the collection of 1900 taxes.

Marion, Ohio.—Bonds Proposed.—This city, it is stated, seeks legislative authority to issue \$60,000 bonds.

Marion County, Mo.—Bonds Voted.—At the election held on Jan. 23 the issuance of \$100,000 bonds for two new court houses was authorized by a three-fourths majority.

Marshalltown, Iowa.—Bond Sale.—This city has awarded to N. W. Harris & Co., Chicago, an issue of \$34,000 4\$ 10-20-year (optional) refunding bonds at 101 102, according to reports. This sale is on a 3.866\$ basis, considering its optional period.

Melrose, Mass.—Loan Authorized.—A loan of \$25,000 has seen authorized by the Board of Aldermen in anticipation of

been authorized by the Board of Aldermen in anticipation of the collection of taxes.

Bonds Proposed.—This town seeks legislative authority to issue \$100,000 4% bonds.

Miami County (P. O. Troy), Ohio.—Bond Offering.—Pro-posals will be received until 12 M., Feb. 17, by J. T. Bart-mess, County Auditor, for \$9,600 5% pike bonds as follows:

\$4,700 Kirk Pike bonds maturing \$600 on July 1, 1900; \$600 Jan. 1, [1901, and \$500 each six months thereafter.
4,900 Bollinger Pike bonds maturing \$600 each six months from July 1, 1900, to Jan. 1, 1902, inclusive, and \$500 each six months thereafter.

to Jan. 1, 1902, inclusive, and \$500 each six months thereafter.

The above bonds are issued under authority of Section 4846, Revised Statutes of Ohio. They are dated Jan. 1, 1900, Interest will be payable semi-annually at the office of the County Treasurer. A cash deposit or certified check for \$100 will be required with each bid.

Milton (Pa.) School District.—Bonds to be Issued.—This district will issue early in the spring about \$20,000 of school bonds.

Milwaukee, Wis.—Bonds Proposed,—The Finance Committee of the Common Council has decided to recommend the issuance of \$50,000 bonds for the completion of the Kinnickiunic flushing tunnel and \$60,000 bonds for a new school

house.

Bond Offering.—Proposals will be received until 10 A. M.,
Feb. 8, by the Commissioners of the Public Debt, care of
John R. Wolf, City Comptroller, for \$160,000 3% street-improvement bonds. Securities are in denomination of \$1,000,
dated Jan. 1, 1900. Interest will be payable Jan. 1 and July
1. Principal will mature \$8,000 yearly on Jan. 1 from 1901
to 1930, inclusive.

Mitchell S. Dat. Rep. 100 yearly on Jan. 1

preme Court in a suit brought to restrain the board from issuing these bonds, as given elsewhere.

Ionia, Mich.—Bonds Authorized.—This city has been authorized by the State Legislature to negotiate a loan for \$30,000 for the purpose of refunding water bonds issued in 1888,

Jefferson County, Ohio.—Bond Sale.—On Jan. 30 the \$44,000 for \$1.11-year (serial) free-turnpike bonds were awarded

of Chapter 51, Laws of 1899, and their validity has been established by the State Supreme Court, as stated in the CHRONICLE Dec. 9, 1899, on page 1210.

Montgomery County, Ohio.—Bonds Authorized by Senate.

—The State Senate has passed a bill providing for the issuance of \$135,000 levee bonds.

ance of \$135,000 levee bonds.

Munfordville, Ky.—Bond Sale.—On Jan. 9 the \$2,000 6%
10-year street-improvement bonds were awarded to S. A.
Dean, Chicago, at par.
Nansemond County, Va.—Bonds Authorized by House.—
The issuance of \$10,000 bonds has been authorized by the House of the State Legislature.
Nangatuck, Conn.—Bonds Voted.—At a town meeting held

Naugatuck, Conn.—Bonds Voted.—At a town meeting held on Jan. 17 it was voted to issue \$30,000 4% school-house bonds. These bonds will be dated Sept. 1, 1900, and therefore will not be sold for some time.

Newark, N. J.—Bonds Proposed.—The City Hall Commissioners will shortly have introduced in the State Legislature a bill authorizing the issuance of \$1,500,000 30-year bonds for a new city hall.

for a new city hall.

Newburyport, Mass.—Loan Authorized.—An order authorizing a temporary loan for \$160,000 in anticipation of taxes has been passed by the City Council.

New Haven, Conn.—Temporary Loan.—This city has negotiated a one-year loan for \$100,000 with Rogers, Newman & Tolman, Boston, at 3*70%. Loan bears date Jan. 20, 1900.

Newton, Mass.—Loan Authorized.—The Board of Aldermen has passed an order authorizing loans to amount to not more than \$800,000 in anticipation of the collection of taxes.

New Ulm, Minn.—Bonds Re-awarded.—We are advised that the \$20,000 4% refunding bonds awarded to the Western National Bank, Cincinnati, on Dec. 5, 1899, have been reawarded to the State of Minnesota at par, the city reserving the right to pay the same at any time within twenty years.

Norfolk County, Va.—Bonds Authorized by Legislature.— The State Legislature has authorized the issuance of bonds for various purposes.

North Adams, Mass.—Loan Authorized.—At a meeting of the City Council held on Jan. 3, 1900, the Mayor and City Treasurer were authorized to borrow not exceeding \$150,000 n anticipation of the collection of taxes.

Bunds Proposed.—At a special meeting of the City Council held on Jan. 19 it was voted to petition the State Legislature for authority to issue \$50,000 sewer bonds outside of debt limit

North Tonawanda, N. Y.—Bids.—Following are the bids received on Jan. 25 for the \$85,000 4% school-house bonds:

As stated last week, bonds were awarded to W. J. Hayes & Sons, Cleveland.

As Stated last week, bonds were awarded to W. J. Hayes & Sons, Cleveland.

Norwood, Mass.—Bonds Proposed.—This town has asked authority of the State Legislature to issue \$25,000 bonds for the extension of the water-works system.

Norwood Special School District Nos. 3 and 17, Columbia and Millcreek Townships, Hamilton County, Ohio.—Bond Offering.—Proposals will be received until 12 M., March 1, by E. R. Edwards, Clerk Board of Education, for the \$35,000 4% bonds voted at the election held on Dec. 16, 1899. Securities are in denomination of \$500, dated March 1, 1900. Interest will be payable March 1 and Sept. 1 at the Atlas National Bank, Cincinnati. Principal will mature yearly on March 1, \$1,000 from 1913 to 1917, inclusive, and \$2,000 yearly from 1918 to 1932, inclusive. These bonds are issued under authority of sections 3991, 3992 and 3993, Revised Statues of Ohio. A certified check for \$1,750, drawn without conditions on a national bank in Cincinnati and made payable to the Treasurer of the Board of Education, must

payable to the Treasurer of the Board of Education, must accompany each proposal.

Orleans County, N. Y.—Bond Sale.—On Jan. 26 a 4% bond for \$15,000 was awarded to the Union Bank of Medina at 101:10—an interest basis of about 3:45%. Following are the bids:

The above bond is dated Feb. 1, 1900. Interest will be payable annually at the office of the County Treasurer. Principal will mature \$5,000 yearly on March 1 from 1901 to 1903, inclusive

NEW LOANS.

\$50,000

Township of Bloomfield, N.J., SCHOOL BONDS.

Sealed proposals will be received by the Board of Trustees of School District No. 7 (Central Union) in the County of Essex, Bloomfield, New Jersey, up to 8 P. M. on Tuesday, February 13, 1900, for all or any

part of an issue of \$50,000 school bonds. The bonds will be coupon bonds for \$1,000 each, dated January 15, 1900, and will bear interest from that date at the rate of four per cent per annum, payable semi-annually, January 15th and July 15th. Both principal and interest payable in lawful money at the Bloomfield National Bank, Bloomfield, N. J. The bonds will be numbered from 140 to 189, inclu-

sive, and will be payable as follows:

One bond shall become payable on January 15,
1905, and one bond each year thereafter up to and

1905, and one bond each year increatier up to and including January 15, 1926.

Seven bonds shall become payable January 15, 1927; seven bonds shall become payable January 15, 1929; seven bonds shall become payable January 15, 1929; seven bonds shall become payable January 15, 1929; seven bonds shall become payable January 15, 1929.

Proposals must be accompanied by a certified check, payable to the order of the District Clerk of School District No. 7 (Central Union), in the County of Essex, for five per cent of the par value of the bonds bid for.

ponds bid for.

Proposals should be addressed to William A. Baldwin, District Clerk, 444 Broad Street, Bloomfield, Essex County, New Jersey, and endorsed "Proposals for School Bonds."

posals for School Bonds."

Bids will be opened at 8:15 o'clock P. M. at the room of the Board of Trustees in the High School building on Tuesday evening, February 13, 1900. The Board of Trustees reserves the right to reject any or all proposals.

The bonds will be ready for delivery at the room of the Board of Trustees in the High School building at two o'clock P. M., on Saturday, February 24 1900, at which time and place purchasers must receive and pay for the bonds, including accrued inter-

est from January 15, 1900, to the date of payment.
These bonds have been approved by the AttorneyGeneral of the State, and are issued under the
authority of an Act entitled "An Act to establish a m of public instruction," approved March 27 and supplements thereto and amendments thereof, and by the consent of the inhabitants of said district lawfully given at a meeting lawfully held on December 29, 1899. Bloomfield, N. J., January 24, 1900.

THOMAS OAKES, President.

WM. A. BALDWIN, District (lerk Board of Trustees of School District No. 7 (Central Union) in the County of Essex.

NEW LOANS.

\$40,000

TOWN OF

West New York, N. J., SCHOOL BONDS

Sealed proposals will be received by the Town Council of West New York, at the Town Hall, Bergenline Avenue, near Pierce Avenue, in said town, on Thursday, February 8, 1900, at eight o'clock P. M., for the purchase of forty thousand dollars 'School Bonds' of said town, to be issued under the authority of the Act of the Legislature of New Jersey, entitled "An Act to authorize the purchase of lands and the construction of school-houses thereon, and the issuing of bonds to raise money to pay the cost of the same, in the towns of this State," approved June 14, 1881; said bonds will bear interest at the rate of four per cent per annum, bayable semi-annually, and may be either registered or have coupous attached for the payment of each half-year's interest, at the option of the purchaser; said bonds will be thirty in number, and will be nor the sum of thirteen hundred and thirty-three and March 8, 1900, and will be collevered on his did will become due and will be payable as follows: Thirteen hundred and thirty-three dollars and 31 3 cents thereof on the eighth day of March, 19-3, and threen hundred and thirty three dollars and 31 3 cents thereof on the eighth day of March, 19-3, and threen hundred and thirty three dollars and 31 3 cents thereof on he eighth day of March, 19-3, and three hundred and thirty three dollars and 31 3 cents thereof annually thereafter.

The bonds will be delivered to the purchaser on the eighth day of March, 1900, on receipt of the price bid. Sealed proposals will be received by the Town

eighth day of March, 1900, on receipt of the price bid.

Each proposal must be accompanied by a deposit of three per cent of the amount of the bid, which deposit may be either in money or certified check to the order of the town, for which deposit the receipt of the Town Treasurer will be given; the deposite of the Town Treasurer will be given; the deposite of unsuccessful bidders will be returned immediately posit of the successful bidder will be retained and will be applied as part payment of the purchase price, or in case of failure to complete the purchase price, or in case of failure to complete the purchase price, or in case of failure to complete the purchase retending such re-advertising, as well as all loss sufered by the town on account of such failure, will be retained out of and deducted from such deposit, and the balance returned to the depositor.

All proposals must be enclosed in sealed envelopes, which shall be encorsed "Proposals for School Honds."

opes, which shall be encoused.

Bonds."

No conditional bids will be received.

All bids that do not comply with the terms stated All bids that do not comply with the terms stated herein will be considered informal and will be reherein. in will be com-order of the Town Council. FRANCIS F. TONN, Town Clerk.

AUSTIN, Jan. 16, 1900. Notice is hereby given that all Harrison County, Texas, Compromise Reliroad Subsidy bonds will be paid on presentation at the Treasury of the State

of Texas Interest will cease after April 11, 1900, on all bonds not previously called.

B. W. FINLEY, Comptroller.

NEW LOANS.

\$1,200,000

CITY TACOMA **FUNDING BONDS OF 1900.**

Wednesday, February 14, 1900, at 2 o'clock P. M., the SINKING FUND COMMISSION of the CITY OF TACOMA, Washington, will open bids for bonds

to take up and cancel outstanding warrants to take up and cancel outstanding warrants.

"SERIES A," 1,000 BONDS 05 f \$1,000 EACH;

"SERIES B," 400 BONDS \$500 each; TOTAL
ISSUE, \$1,20,000. Dated February 15, 1900, payable
February 15, 1920, interest semi-annually, at the
Fiscal Agency of the State of Washington in New York City.

Bonds will be sold at not less than par and accrued Bonds will be soft at not less than par and accrued interest to day of delivery and to the person bidding to take the same at the lowest and best rate of interest. All bids must be accompanied by duly certified check in the amount of two per cent of the bonds bid for, on a responsible bank of Tacoms Washington, payable to the order of W. A. Stern wasnington, payable to the order of W. A. Stern-berg, Treasurer. The right is reserved to reject any and all bids. For official advertisement see the "Tacoma Darly Ledger," commencing January 10. Blank proposals and circulars can be had at the office of the UNITED STATES MORTGAGE &

TRUST CO., 59 Cedar Street, New York City. For other information address,

ALFRED LISTER, City Controller, Secretary of Sinking Fund Commission, Tacoma, Washington.

\$26,569

Custer County, So. Dak., BONDS.

Notice is hereby given that the Board of County Commissioners of Custer County, South Dakota, will receive bids for the sale of \$26,569 of the bonds will receive bids for the sale of \$26,569 of the bonds of said county, at the adjourned meeting of said board, Thursday, February 15th, 1900. Said bonds to be payable twenty years from date, or at opino of County ten years after date. All bids to be in writing, and to be on file with the County Auditor on or before the 15th day of February, 1900. The Board reserves the right to reject any or all bids.

By order of the Board of County Commit Custer County, South Dakots.

W. A. SMITH, County Auditor, Custer, So. Dak. X.

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As stated last week, bonds were awarded to Estabrook &

Co., Boston.

Paulding County, Ohio.—Bonds Proposed.—This county seeks legislative authority to issue \$35,000 bonds for bridge

purposes.

Pawnee, Okla.—Bond Election—An election will be held in the near future to vote on the question of issuing \$15,000 water-works bonds.

Pittsfield, Mass—Loan Authorized.—The sum of \$175,000 has been authorized in anticipation of taxes for the year

to be issued was reduced to \$3,235. They were, therefore, reawarded as above.

Portsmouth, N. H.—Loan Authorized.—At a meeting of the City Council on Dec. 28, 1899, the Mayor was authorized to borrow such money as may be needed until taxes are due.

Portsmouth, Ohio.—Bond Offering.—Proposals will be received until March 1 for \$20,000 4% 20-year sewer bonds. Securities are in denomination of \$1,000, dated March 1, 1900. Interest will be payable March 1 and Sept. 1 at the Ohio National Bank, Columbus. We are advised by Mr. E. R. Walsh, City Clerk, that the report in some of the financial papers that this city would sell on Jan. 25, 1900, an issue of \$7,500 6% bonds was erroneous.

Portsmouth, Va.—Bond Bill Passes House.—An issue of bonds has been authorized by the House of the State Legislature.

lature

lature. Bond Sale.—This city advertised for sale on Dec. 27, 1899, \$140,000 4% 30-year redemption bonds. These securities, we are advised, have been awarded to Feder, Holzman & Co., Cincinnati, at 100-625—an interest basis of about 3-965%. For description of bonds see CHRONICLE Dec. 16, 1262. Quincy, Mass.—Loan Authorized—At a meeting of the City Council held on Jan. 15 loans to the amount of \$300,000 were authorized in anticipation of the collection of taxes. Ramsay Township, Ont.—Debentures Voted.—This township recently voted to issue \$11,500 debentures.

Rochester, N. Y.—Loan Awarded.—On Jan. 31 this city awarded a temporary loan for \$275,000 as follows:

Besides the above, bids were submitted as follows:

Loan matures in four months.

1900.

Bonds Proposed.—The Board of Aldermen has directed the Mayor to petition the State Legislature for authority to issue \$150,000 bonds to refund outstanding notes.

Pomeroy, Ohio.—Bonds Refused—Bonds Re-awarded.—Seasongood & Mayer, Cincinnati, have been awarded an issue of \$3,235 4½ paving bonds at par. These bonds are part of an issue of \$6,000 bonds which was awarded on Nov. 21, 1899, to the New First National Bank of Columbus, which bank afterwards refused to take the securities when the amount

INVESTMENTS.

Government AND Municipal Bonds BOUGHT AND SOLD.

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LISTS ON APPLICATION.

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31 NASSAU ST. (Bank of Commerce Bldg.)

NEW LOAN. \$171,000 FORT WAYNE, INDIANA, 31/4 REFUNDING BONDS.

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BRIGGS, TODD & CO.,

CINCINNATI, OHIO, 35 EAST THIRD ST.

NEW YORK, 1 NASSAU ST,

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LISTS MAILED ON APPLICATION.

Farson, Leach & Co., CHICAGO, NEW YORK,

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on the properties of American Bell Telephone Licensee Companies.

Prices and particulars on application.

E. H. ROLLINS & SONS, 19 MILK STREET, BOSTON.

INVESTMENTS.

DENISON, PRIOR & CO.

DEALERS IN

High Grade

SEND FOR LISTS.

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121 Euclid Avenue, Cleveland.

Investment Securities FOR

5% BONDS A SPECIALTY.

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NEW YORK, - - 1 NASSAU STREET. PHILA., - - - - 112 SO. FOURTH ST.

Charles Whann & Co.,

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MUNICIPAL and RAILROAD SECURITIES.

71 BROADWAY . NEW YORK.

Perry, Coffin & Burr, INVESTMENT BONDS, Devitt, Tremble & Co.,

60 State Street. BOSTON.

INVESTMENTS.

SPITZER & CO.,

[Established 1871]

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Making a Specialty of

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Spitzer Building, Toledo, Ohio.

The Lamprecht Bros. Co., MUNICIPAL AND OTHER HIGH-GRADE

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New York City. - - 52 Breadway.

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171 LA SALLE STREET. CHICAGO.

MUNICIPAL BONDS. E. C. STANWOOD & CO.,

BANKERS. 121 Devonshire Street.

BOSTON.

MUNICIPAL BONDS.

Pirst National Bank Building. CHICAGO.

Santa Ana School District, Orange County, Cal.—Bond Election.—The election to vote on the question of issuing \$30,000 school-house bonds will be held on Feb. 27.

Schenectady, N. Y.—Bids.—Following are the bids received on Jan. 25 for the \$10,000 4g 5 14-year (serial) fire-loan bonds:

1 I. W. Sherrill, Poughkeepsie
880

As stated last week, bonds were awarded to Allen, Sand & Co., New York.

Co., New York.

Schuyler (Town), Herkimer County. N. Y.—Bond Sale.—
On Jan. 29 the \$6,000 4% 1-12-year (serial) bonds were awarded to Isaac W. Sherrill, Poughkeepsie, at 102-93. For description of bonds see CHRONICLE Jan. 27, p. 195.

South Hadley, Mass.—Bond Sale.—An issue of \$20,000 3½% 10 year school bonds has been awarded to Jose, Parker & Co., Boston, at 102-76—an interest basis of about 3 176%. Following are the bids:

South Haven, Mich.—Bond Election.—An election will be held on Feb, 7, 1900, to vote on the question of issuing \$10,000 electric-light plant bonds.

Spartanburg County, S. C.—Bonds Authorized by House.—The House of the State Legislature has passed a bill authorizing this county to issue \$50,000 bonds.

Springfield, Mass.—Loan Bids.—Following are the bids received on Jan. 26 for the \$300,000 temporary loan awarded, as stated last week, to George Mixter, Boston, at 8'44'2%:

mo brated rast work, to deorge	mixter, Donton, as o Trygh.
Third National Bank, Boston 3.45%	Biske Bros. & Co., Boston3*595 Edgerly & Crocker, Boston3*605
Pynchon Nat. B'k, Soringfield*3'47's Curtis & Sanger, Boston 3'48's Boston Five-Cent Sav. Bank+8'50's	Duuscomb & Jennison, N. V

* And a bonus of \$5 75. + And a bonus of \$25.

*And a bonus of \$8.75. † And a bonus of \$45.

Spencer County, Ind.—Bond Sale.—On Jan. 15 the \$105,000 3/4% funding bonds were awarded to Campbell, Wild &
Co., Indianapolis, at par. Bonds mature yearly on Jan. 15
as follows: \$5,000 from 1902 to 1906, \$7,000 from 1907 to

1911 and \$9,000 from 1912 to 1916, inclusive. For full description of bonds see Chronicle Dec. 30, p. 1858.

Springwells Township, Mich.—Bond Offering.—By a vote of 106 to 67, this township on Jan. 24 authorized the issuance of the \$20,000 bonds which were provided for in a bill recently passed by the State Legislature. Proposals for these bonds will be received until 2 P. M. to-day (Feb. 3) by John Warnoke, Township Clerk (P. O. Woodmere). They are in denomination of \$500, dated Feb. 5, 1900. Interest will be at the rate of 4%, payable semi-annually in gold at the Delray Savings Bank. Principal will mature Feb. 5, 1920.

Stryker, Ohio.—Bond Offering.—Proposals will be received until 12 M., March 3, by William C. Grey, Village Clerk, for \$20,000 4% street-improvement bonds. Securities are in denomination of \$1,000. Interest will be payable Feb. 1 and Angust 1 at the office of the Village Treasurer. Principal will mature \$1,000 yearly on August 1 from 1901 to 1920, inclusive. A deposit in money or a certified check for \$200 will be required with each bid.

Syracuse, N. Y.—Temporary Loan.—This city has negoti-

clusive. A deposit in money or a certified check for \$200 will be required with each bid.

Syracuse, N. Y.—Temporary Loan.—This city has negotiated a loan for \$100,000 with Dunscomb & Jennison, New York City, at 3.75 per cent per annum. Loan-is dated Jan. 31, 1900, and matures Sept. 28, 1900.

Tacoma School District No. 10, Pierce County, Wash.—Temporary Loan.—The Board of Education has made arrangements with the Fidelity Trust Co., Metropolitan Bank and the Pacific National Bank, all local institutions, to take up the issue of \$100,000 6% bonds which matured on Feb. 1, 1900, and to carry them at 6% interest until the new issue of refunding bonds is floated. We gave the description of these new bonds and the terms upon which they would be sold in the CHENNICLE Dec. 23, 1899.

Tarboro, N. C.—Bond Offering.—Proposals will be received until 10 A.M. Feb. 22, 1900, by John A. Weddell, Secretary Board of Public Works, for \$10,000 5% 30-year light plant bonds. Securities are in denomination of \$1,000, with interest payable Jan. 1 and July 1 in New York City.

Tiffin, Ohio.—Bond Offering.—Proposals will be received until 13 M. Feb. 19, by J. B. Ehrenfried, City Clerk, for \$1,500 4%% street-improvement bonds. Securities are issued under authority of Section 2704, Revised Statutes of Ohio. They are in denomination of \$500, dated March 1, 1900 In-

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terest will be payable semi-annually and the principal will mature yearly on Sept. 1; \$1,500 from 1900 to 1903, inclusive, and \$3,500 in 1904. A certified check for \$100 will be remature yearly on and \$2,500 in 1904. and \$2,000 in 1904. A certified check for \$100 will be required with each bid.

Utica, N. Y.—Bonds Proposed.—A bill now before the State Legislature provides for the issuance of \$49,000 school ponds.

vonds.

Vermont, III.—Bond Sale.—This village has sold an issue

\$5,000 5\(\frac{5}{2} \) 1.5-year (serial) electric-light plant bonds. Serities are in denomination of \$1,000. Interest will be pay-

able annually.

Virginia.—Offer to Purchase Bonds.—The Commissioners of the Sinking Fund give notice that they will receive offers until 3 P. M. Feb. 20 for the sale to them of \$115,000 bonds of this State issued under the Act of Feb. 20, 1892, and known as "Century Bonds." Bids will be opened on the day follow-

ing.
Washington County, Ohio.—Bids.—Following are the bids received on Jan. 24 for the \$125,000 4% court-house and jail

West New York, N. J .- Bond Offering .- Proposals will be received until 8 P. M., Feb. 8, by the Town Council, for \$40,- 000 4g school bonds. Securities are in denomination of \$1,333 38½, dated March 8, 1900. Interest will be payable semi-annually. Principal will mature \$1,333 331/4 yearly on March 8 from 1903 to 1932, inclusive. A deposit of either cash or a certified check for 3% of the amount of the bid must accompany proposals. No conditional bids will be received. Francis F. Tonn is Town Clerk.

The official notice of this bond offering will be found among the advertisements elsewhere in this Department.

Whittier, Cal.—Bonds Voted.—This city voted on Jan. 23 on the question of issuing \$5,000 water-works bonds. The result of the election was 123 votes in favor of the bonds and 39 against. These bonds will bear 5% interest, payable semi-annually in gold at the office of the City Treasurer. They will be dated March 1, 1900, and will mature one-fortieth yearly. The date for the sale of these securities has not yet

will be dated march 1, 1909, 300 11.1.

yearly. The date for the sale of these securities has not yet been determined upon.

Worcester, Mass.—Bonds Proposed.—At a meeting of the Board of Aldermen held recently the Mayor was authorized to petition the State Legislature for authority to borrow, outside of the debt limit, \$600,000 for sewer purposes.

Yonkers, N. Y.—Bids.—Following are the bids received on Jan. 24 for the \$80,000 3½% 3-year redemption bonds and \$7,500 3½% 1 year assessment bonds:

Redemption Assessment

I	1	Redemption Bonds.	Assessment Bonds.
Į	Geo. M. Hahn, New York	100.55	100.021
1	People' Savings Bank, Yonkers	100.311	******
ı	R. Kleybolte & Co., New York	100.45	100.00
ı	Geo. C. White, Jr., New York	100°36	******
Į	Jno. D. Everitt & Co., New York	100.13	100.00
1	W. J. Hayes & Sons, Cleveland	100 1	*****

A bid of 100.406 for both issues was received from Allen, Sand & Co., New York. As stated last week, the redemption bonds were awarded to Geo. M. Hahn, New York, at 100.55 and the assessment bonds to the People's Savings Bank of Yonkers, the price being 100.051, and not 100.51, a

then stated.

Bonds Proposed.—A bill recently introduced in the State
Legislature authorizes this city to borrow \$2,500 for the
erection of a pavilion upon the public dock and for the extension of the sewer under this dock.

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Mottu, de Witt & Co.,

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A. Strassburger, STOCKS AND BONDS BROKER

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THE QUOTATION SUPPLEMENT

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YORK, FEBRUARY 3, 1900.

THE QUOTATION SUPPLEMENT.

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Dollars (which includes postage) in Europe.

WILLIAM B. DANA COMPANY, PUBLISHERS, PINE ST., CORNER OF PEARL ST., NEW YORK.

REVIEW OF JANUARY.

After the panic and upheaval in the financial markets during December, a period of comparative quiet developed in January. This is a usual result at such a period. The shock over, restoration of confidence necessarily proceeds slowly. Conservative people like to measure the significance and importance of the event-to see if the full adverse effects have been felt, or whether the troubles already experienced are simply a prelude to a further and more extended and general disaster. In this case nothing has occurred to suggest cause for the slightest uneasiness, but on the contrary all the indications and developments have favored the theory that the trouble was simply the result of imprudent and excessive speculationthat trade and industrial conditions remain inherently strong and sound.

As far as concerns the causes or influences that served to disclose the weakness in the speculative fabric, these have disappeared as factors in the situation. The Transvaal war, for the time being at least, has ceased to have much influence. The money situation, both in the United States and in Europe, has changed altogether, passing from stringency to ease, thus removing all cause for anxiety on that score. Until the latter part of the month the developments in the Anglo-Boer conflict appeared to be favorable to the British forces, making the prospect to that extent correspondingly more assuring. A determined attempt on the part of the Boers the early part of the month to reduce Ladysmith failed, owing to the stubborn resistance of Gen. White, and the Boers were finally compelled to abandon the effort after having

news came that Gen. Buller was making an aggressive forward movement, and had succeeded in crossing the Tugela River at two points, the object of course being the relief of Ladysmith. The British forces found the task no easy one, but seemed to be making satisfactory, if slow, progress. On Tuesday, January 23, a cablegram from Gen. Buller was published saying that Gen. Warren (who had command of the division assigned to press forward) would that night undertake to occupy Spion Kop, an important strategic point in the midst of the Boer position. Intense anxiety prevailed to know the result of this

It was not until Thursday morning, the 25th, that news came from Gen. Buller, in a dispatch sent the previous night, that Gen. Warren had gained his object and occupied Spion Kop. Gen. Buller stated that the small garrison there had been taken by surprise, but added that Gen. Warren had held the Kop all of Wednesday, notwithstanding a raking shell fire from the Boers. This relieved anxiety, but our stock market made hardly any response to the news. It had been dull but strong before. It retained the same characteristics, there being neither buoyancy nor increase of activity as the result of what seemed the most encouraging advices received in a long while. Friday morning a dispatch from Gen. Buller, sent the previous day, was published announcing that Gen. Warren, after taking Spion Kop Tuesday night, had abandoned it Wednesday. The stock market received this news with the same indifference as the other. Thereafter most alarming rumors were current, and on Monday, January 29, intelligence was received that the British army had met with a disastrous reverse and had been obliged again to retreat across the Tugela River. Consols in London dropped over a point as a result, but our markets remained undisturbed, showing that the war was no longer looked upon as an important factor.

The monetary situation abroad, as already stated, changed entirely. The 1st of January passed without serious trouble at any of the foreign financial centres, and thereafter, as usually happens at that season of the year, the money market worked easier and rates sharply declined. The bullion holdings of the Bank of England increased from £29,342,367 December 28 to £35,240,790 January 25, £2,877,000 of the gain sustained, it is believed, heavy losses. Later the representing gold imported from the United States

and £2,943,000 gold received from the interior of Great Britain. The Bank of England reduced its minimum rate of discount from 6 per cent to 5 per cent on the 11th, to 41 per cent on the 18th and to 4 per cent on the 25th. The Bank of Germany put its rate down from 7 per cent to 6 per cent on the 11th and to 51 per cent on the 27th, while the Bank of France reduced from 41 per cent to 4 on the 11th and to 31 per cent on the 25th. The Bank of the Netherlands lowered its rate from 5 to 41 per cent on the 16th and to 4 on the 29th, and the Bank of Belgium and the Bank of Antwerp from 5 to 41 on the 25th. Thus there was a general easing off, which is also reflected in the sharp decline in the open market rates at all the leading centres. At London the unofficial rate January 31 was 3½@35 per cent against 64@62 per cent December 29, at Berlin and Frankfort 4 against 6@61 per cent, and at Paris 31 per cent against 41 per cent.

At this centre the change in the morey market was no less pronounced. The e was a large return flow of currency from the interior, while at the same time the Treasury Department, in accordance with the policy begun in December, transferred further amounts to the depositary banks. The money holdings of the New York City Clearing House banks increased from \$196,179,800 December 30 to \$224,409,500 January 27, and the surplus reserve rose from \$11,168,075 to \$29,277,975. Deposits increased from \$740,046,900 to \$780,526,100, and loans from \$673,089,400 to \$688,332,800. As a consequence money rates for all classes of loans sharply declined, as will be seen by the following.

RATES FOR MONEY IN NE	W YOR	K, WEEK	LY.	
Call Loans-	Jan. 8.	Jan. 18.	Jan. 19.	Jan. 26.
Stock Exchange-Range for week	8 -12	3 -6	2 -436	2 -4
Average for week	6	8	894	814
At banks and trust companies	5	8	4 -436	8
Time Loans-			-	
Thirty days	6	*****	******	*****
Sixty days	8	5	5	4
Ninety days	6	5	5	4
Four months	6	5	5	4 -434
Five months	6	*****	5	4 -436
Six months	6	514-6	. 5	4 -436
Seven months	*****	536-6	******	******
Commercial Paper-				
Double Names Choice-60 to 90 days	6	5 -834	4%-5	4 -416
Single Names-Prime 4 to 6 months	6	514-6	5 -514	434-5
Cond the County !		41 4 81 4		** * ** *

The stock market, while at first irregular, gradually gained strength, but transactions were very limited, though at the close there was some revival of activity notwithstanding the bad news from Africa. The contrast is especially marked with January of last year, when such an unrestrained speculation prevailed and the dealings were the largest ever recorded. Stock sales were only 9,843,716 shares in January this year, against 24,251,983 shares in January, 1899. New York Central displayed great strength and sharply advanced, while Third Avenue, on the acceptance of a bid for the Rapid Transit Road and the company's large floating debt, suffered a severe break. The course of the industrial shares was variable, Sugar stock declining on the continuance of the war with the independent refiners and the developments at the company's annual meeting. On the 31st Tunstall & Co. failed; they had large operations in this

BUUCA.				
VOLUME O	P BUSINESS	ON THE STOCK	EXCHANGE.	
Month of January-	1900,	1899.	1898.	1897.
Stock sales-				
Number of shares	9,848,716	24,251,983	9,290,391	8,865,412
Par value	\$946,561,487	\$2,350.845,650	1912.551.675	#823,774,750
Bond sales (par value)-				,,
Railroad & misc, bds	814,996,200	\$142,224,400	\$92,870,210	\$35,812,100
Government bonds	683,200	1,982,240	757,800	1,240,500
State bonds	261,700	372,7(0	109,200	832,500
Total bond sales	\$45,891,200	\$144,579,840	193,737,210	\$40,885,100

SALES OF GRAIN ON THE PRODUCE EXCHANGE

			DICHERIGE.	
Month of January,	1900. Bushels. 52,280,200	1899. Bushels. 58,725,615	1898, Bushels, 74,508,280	1897. Bushels,

A decidedly easier tone developed in the foreign exchange market, a condition which continued until towards the latter part of the month. This statement may seem at variance with the fact that the price of 60-day bills on the 31st at 4 84@4 844 was 24 cents higher than the price of the same class of bills at the close of December. But that advance represents simply conformity to the lower discount rates in London. If we take the price of cable transfers as the standard, we find that at 4 88@4 884 there has been a decline of fully a cent per pound. In the case of sight bills the figure is 4 871@4 874 January 31, against 4 871@4 871 on Friday, December 29. The decline in money on the other side was the principal influence affecting the market all through the month; almost daily sterling figures were adjusted to meet the fall in discounts in London. This fall, as noted above, was quite considerable, and necessarily involved a narrowing of the difference between the price of sixty day sterling bills and that for sight bills and cable transfers. Generally the narrowing was accomplished by an advance in sixty day bills, but occasionally by a drop in sight bills, and sometimes by both. bills were not in overabundant supply, the cotton export movement remaining restricted by reason of the short crop and the rise in prices. There was some demand for sterling to remit for American securities sold here for European account. Cable transfers touched the highest figure of the month, namely 4 884@4 89, on the 4th and sight bills on the 5th at 4 87 4 @ 4 88. These figures permitted the continuance of the export movement of gold and \$150,000 was shipped to London on the 4th and \$3,750,000 on the 6th. After that, however, rates declined, while it was also announced that the Bank of England would no longer make advances at the rate of 21 per cent per annum on gold in transit from New York, as it had previously been doing. A withdrawal of \$1,000,-000 gold on the 11th for shipment to Buenos Ayres on London account ended the movement.

ACTUAL RATES,-BANKERS' AND COMMERCIAL BILLS.

		Bankers' Bills.		Commercial Bills
	60 Day.	Sight.	Cable.	Prime. Documentary.
January	4 8234-4 8934	4 8734-4 8736	4 98%-4 56%	
	4 RU94-4 88	4 8734-4 8794	4 88%-4 59	4 82%-4 82% 4 81%-4 81%
	4 8814-4 8814	4 87%-4 89	4 8844-4 89	4 82%-4 88 4 81%-4 98%
* 1	4 883-4 88%	4 8714-4 9794	4 8814-4 8894	4 88 -4 88% 4 82%-4 82%
w 10	4 8314-4 8314	4 8714-4 8736	4 8:34-4 8834	4 63 -4 88% 4 89%-4 86%
	4 8834-4 8334	4 87 -4 8714	4 88 -4 8814	4 8254-4 88 4 8834-4 894
	4 68 -4 88%	4 86%-4 87	4 8734-4 8734	4 8234-4 8854 4 6834-4 8254
	4 8814-4 8814	4 8614-4 87	4 8734-4 8754	4 8254-4 88 4 8234-4 8234
	4 8834-4 8334	4 87 -4 8754	4 8754-4 88	4 83 -4 88% 4 62%-4 8V%
	4 8894-4 84	4 87 -4 8734	4 8744-4 88	4 8314-4 8814 4 8914-4 88
	4 831/-4 84	4 87 -4 8734	4 8734-4 8734	4 884-4 8816 4 5216-4 8814
	4 884 4 84		4 8714-4 8754	4 8814-4 8814 4 8914-4 8314
	484 -48434	4 87 -4 8754		4 8314-4 8314 4 88 -4 8814
AN T		4 8714-4 8734		4 834-4 84 4 98 -4 88%
44	4 91%-4 84%			4 8314-4 83% 4 83 -4 84
A	484 -484%	4 8734-4 87%		4 8314-4 85% 4 83 -4 84

POSTED RATES-BANKERS' STERLING BILLS.

Jan.	60 days.	Demand.	Jan.	60 days.	Demand.	Jan.	60 days.	Demand
1 2 8 6	H	4 88-)4 4 88)4 4 88)4 4 88)4 4 88)4	18 14 16 16 17	4 84-14 4 84-14 4 84-14 4 84-16 4 8414-5	4 8734-68	25 26 27 28 29	4 8434 5 4 8434-5 4 8434-5 	4 88
8 9 10	4 94 4 84-34 4 84-34	4 4 884 20 4 844-5 4-14 4 884 21 8 4-14 4 88-14 22 4 7414-5 4-14 4 88-14 23 4 84-5	4 94%-5 8. 4 F414-5 4 844-5	4 87%-8 4 87%-8	Open High Low. Last	4 95 4 89	4 88-34 4 8834 4 8734 4 88-34	

NEW YORK STOCK EXCHANGE.

MONTHLY AND YEARLY RECORD.

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1899. They need no extended introduction, as they are self-explanatory. The tables embrace every security excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. As to prices the form is our own, and we think it will be found to contain just the facts desired by our readers and to present them in the most convenient way for study and reference.

For foot notes to tables see last page of Bonds and last page of Stocks.

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BONDS .- PRICES AND SALES FOR JANUARY, 1900, AND RANGE FOR THE YEAR 1899.

BONDS.	Int. Period	Sales in January.	Sales in December,			Ph	RICES	IN JANUAR	r.	RAN	GE FO	RYE	4R 18
NEW YORK STOCK EXCHANGE.	Pe	Par value	1899.	Ja	n. 2.	Ja	n. 31.	Lowest.	Highest.	Lo	nvest.	B	ighest
U. S. Gov. Securities. 8. 2s, registeredOptional 8. 3s, registered 10-20s1918 8. 3s, coupon 10-20s1918	O-M OG-F	\$ 15,0 0 328,000	\$ 17,000 31,000 668,000	Bid. 1021 1091 110	109 1	Bid. 1021 1091 110	4 109 1	Sale Prices. 1094 Jan. 110 Jan.	Sale Prices. 2 109% Jan. 13 2 110% Jan. 8	Sale 99 1064 1064	Prices Feb. 3 Jan. 4 Feb. 23	Sale 102 1103 1103	Dec.
U. S. Gov. Securities. 2. 2a, registered. Optional 2. 3b, registered 10-20s. 1918 2. 3b, soupon 10-20s. 1918 2. 3b, soupon 10-20s. 1918 3. 3coupon, small. 1918 3. 3coupon, small. 1918 5. 4a, registered. 1907 5. 4a, coupon. 1907 5. 4b, coupon. 1907 5. 4b, coupon. 1925 5. 4c, registered. 1904 5. 5a, coupon. 1904 6. 5a, coupon. 1904	OGOGO	5,800 29,000 61,000 19,000 68,000 10,000	8,180 98,000 56,000 23,000 67,000	1094 114 114 1334 1334	1101 115 116 1341 1341	1143 1143 4 133 4 134	110 ¹ 115 ¹ 115 ¹ 134 135	109	110 ¹ 2 Jan. 3 114 ² 4 Jan. 5 114 ² 4 Jan. 22 133 ¹ 8 Jan. 19 134 ¹ 4 Jan. 19	106 ¹ 9 111 112 128 128	Jan. 8 Mar. 28 Mar. 28 Feb. 16 Feb. 10	1104 115 1154 1344	Dec. Dec. Dec. Dec. Dec.
8. 5s, registered1904 8. 5s, coupon1904	Q-F	102,000	89,000	1124	1134	1134	114	1134 Jan. 15	112% Jan. 19 11358 Jan. 29	1104	Nov. 1	1134	Apr.
Railroad Bonds.													
labama Cent. See South'n Ry. labama Mid., 1stgu., g 1928 bany & Susq. See Del. & Hud. legheny Valley. See Penn. Co. a. Dock & Imp. See Cent. of N.J.	M-N		******						•••••	98	Feb. 15	1024	June
n. Dock&Imp. See Cent. of N.J. n. Arbor, 1st, g. 4s	Q-J	128,000	72,000	90	93		924		94 Jan. 26	8734 1 60	May 10 Oct. 2 Apr. 14 Dec. 22	96% 71	July Feb.
		1,599,000	1,894,000	9819	99	101	1014	98 4 Jan. 4	101% Jan. 23	944	Apr. 14 Dec. 22	103%	Nov.
Registered 1995 Adjustm't, g., 4s 1995 Registered 1995	Nov	1,320,000	2,619,000	79		815	82	98 5 Jan. 4 78 2 Jan. 10	817 ₈ Jan. 23	75 te 1	Dec. 6 Dec. 22 Dec. 11	881	Aug. S
Equip. tr. beries A, g., 581902												*****	
lanta & Char. See South'n Ry. lan. Av., B'kl'n, imp.g.5a 1934	J - J									108 J	fan. 9	110	Jan. S
Jule & St. Louis, 187, 68 1910 lanta & Char. See South'n Ry. lan. & Y., B'kl'n, imp.g. 58 1934 dan. & Danv. See South'n Ry. lan. & Yadk. See South'n Ry. utin & N. W. See So. Paofifo. attle Creek & Stur. See Mich. C. & O. prior lien, g., 3 lps 1925.													
k O. prior lien, g., 3 gs 1925 Registered	J - J	2,078,000	1,584,000 1,325,000				95	92 ¹ 4 Jan. 10	95% Jan. 23				
Registered	A-0	1,013,000	1,325,000			100%	1004	97 Jan. 8	100 Jan. 23 90 Jan. 23		Dec. 22 Dec. 22		
Begistered 1925 Registered 1925 Registered 1925 Registered 1925 Registered 1925 Registered 1925 Registered 58. 1990 Registered 59. 1919	5-1	1,423,000	1,149,000					87 Jan. 11	90 4 Jan. 23	84-91	Jec. 22		
ion. R., 1st gu., g., 5s1919	F-A				*****			***********					
west vs. & Pitts. 1et., g. 5s. 1.990) 10. B. on B., 1st gw., g., 5s 1919) 10. B. org., 1st oon., g., 4 s. 1930 10. B. org., 1st oon., g., 4 s. 1930 10. B. org., 1st oon., g., 4 s. 1940 10. B. org., 4 s. 1940 10. B. org., 6s 1940 10. B. org., 6s 1941 10. B. org., 6s 1941 11. Th. B. 1st., 6on. 5s. 1941 11. Th. B. 1st., 6on. 5s. 1941 11. Th. B. 1st., 6s. 1950					*****				-	200-20			100. 1
00k. Rap. Tran., g., 58 1945		103,000	43,000	1054	10512		106	10319 Jan. 18	106 Jan. 3	101 D	ec. 23	116	Aug.
k'n Q. o. & b'b. o. g. g. ba 1 · 1 6 · 4 1 1 in vin Un. B. lat. g. 4 - 5 s. 1950 l'ujn de Montauk. See L. Island. una d'west. lat. g. 4 - 4 s. 1932 d'al. l'el d'al.	- J	31,000 289,000	4,000 197,000	94	95	102 951 ₂	104 961	103 ¹ 9 Jan. 18 101 Jan. 30 92 ¹ 9 Jan. 4	103 Jan. 12 97 Jan. 25	104 kg N	lov. 17 ec. 21	10819	Apr. 2 July
uns. & West., 1st, g., 4s1938 J	- J												
off. R. & P., gen. g., 581937 M. Debentare da	M-8	6,000				108		109 Jan. 18	1104 Jan. 25	107 8	ept. 11	111	Feb. 2
Consol., 1st, 6s1921 I	- A									1274 N	Iar. 15	129	May 1
f. & Southwestern. See Erie.	-J												
in a cusq., 1st, gold, 5s1913 deplatered. f. C. B. & No., 1st, 5s1906 J on. 1st & col. tr. g. 5s1924	1-0									100 N	ov. 18	100	Nov. 1
on. 1st & col. tr., g., 5s1906 J	-D	29,000	7,000	1064				10819 Jan. 18 115 Jan. 19	10719 Jan. 25 115 Jan. 19	105 D	ec. 18	110	May 3 May 1
R.L.P. & N. W. 1.781934 J. R.L.P. & N. W. 1.781927 J.	-D							108 ¹ g Jan. 18 115 Jan. 19		110 9 F	eb. 4	1104	reb.
n. 80., 1st, int. gh., 5s1921 n. 80., 2d. 5a	- 1	118,000	146,000	05		10714	108	105 ½ Jan. 3 107 ½ Jan. 18	1074 Jan. 31	107 D	ec. 22	1114	May 2
n. O. R. & No., 1st, 5s 1906; 1 un. 1st écol. tr., gr. 5s 1934 Registered		88,000	62,000			100-4	109-9	10743811. 18	109 9 3 811. 23	100-9 1			
B. I.a. F. & N. See B. C. R. & N. L. Br., Un. Pac., 1st g. 4s. 1948 J. L. Br. Un. Pac., 1st g. 4s. 1948 J. L. Br. & Ohio. L. Br. & B. of GaCol.g. 5s. 1937 h. of Ga. Ry.—1st, g., 5s. 1945 F. Registered	-D	12,000	26,000	86	87	88	90	87 ¹ 8 Jan. 5	881 ₈ Jan. 31	85 D	ec. 20	9338	Jan. 3
.RR.&B. of GaCol.g.58.1937 h	I-N	1,000		18		118		91 Jan. 15 120 Jan. 15	91 Jan. 15 120 Jan. 15	93 N 1164 M	ov. 16	96	Apr. 26 Sept. 1
1045 A	F 37	422,000		90	91	894	90	89 Jan. 18	91 Jan. 2	941 D	99	10014	Apr 9
Registered. 1945 M. 19	f-N let	8,000		3319	35	3219	34	35 Jan. 2		97% O 30 D 9 D	et. 23 ec. 22	974	Oct. 2 Feb. 2 Feb. 2 Feb. 2
Pref., income, g., 58 1945 C	ot.	4.000	14,000	4	10	419	104	914 Jan. 3 419 Jan. 5	35 Jan. 2 104 Jan. 19 5% Jan. 12	4 19 N	OV. 24	719	Feb. 2 Feb. 2
obile Div., 1st, g. 5s. 1946 J	- J									95 D	00. 27	30	Dec. 2
Meristered	- J		**** **					••••			иве 29		
nt, conv. 7s	I-N			107%						109½ M 112½ M	lay 3	112	Jan. 1

Section Sect	BONDS.	Int. Period.	Sales in January Par value	Sales in December, 1899.	Jan. 2	PRICES	IN JANUARI	Highest.	RANGE FOR YEAR 1899.
1. 1. 1. 1. 1. 1. 1. 1.		_	- '		Rid. Ask				Sale Dele
1. 1. 1. 1. 1. 1. 1. 1.			10 000	29.000	116 118	125	117 Jan. 3 116 Jan. 10	125 Jan. 29 119 Jan. 27	1134 Jan. 4 12219 June 24 11219 Jan. 7 12119 July 20
Section Color Color Color Color Color Color Color Everine	Leh. & W. Coal, con. ass.7s.1900 5s1912	Q-M M-N	3,000	5,000	100	100 101	100½ Jan. 11	1004 Jan. 30 1001 ₂ Jan. 17	98 Nov. 17 102 Apr. 1 873 Jan. 11 102 Oct. 17
Cult. Bur. 4 & Comm. 7	Leh. & Hud. R. gen., gu., g., 58	J-J	124.00	5 000	113	1101-			
Cult. Bur. 4 & Comm. 7	Cent. Pacific. See So. P. c. Co.	J- J	12,000						
Cult. Bur. 4 & Comm. 7	Ches. & O., Gold 6s, Series A.1908 Gold 6s	A-0 A-0	2,000 13,000	5,000 4,000	118 121	118 121	115 Jan. 26 118 Jan. 26	115 Jan. 27 119 Jan. 20	1144 Oct. 18 1194 June 14 118 Dec. 26 123 Ang.
Cult. Bur. 4 & Comm. 7	1st cons., g., 5s	M-N M-N	131,000	177,000	11549 116	118	115 4 Jan. 3	117 Jan. 30	113 Dec. 19 121 Apr. 25 116 Jan. 16 118 Mar. 15
Cult. Bur. 4 & Comm. 7	Gen. gold, 4 98	M-8	788,000	91,000	94	97-9 98	101 Jan 9	103 Jan. 31	90% Jan. 4 97% July 25 92% Jan. 18 97% Aug. 30
Cult. Bur. 4 & Comm. 7	2d con. g., 4s	J - J	10,000	15,000	100		99 Jan. 9	99 Jan. 9	100 June 19 100 June 19
Cult. Bur. 4 & Comm. 7	Warm Spr. Val., 1stg., 5s1941 Elis. Lex. & Big S., gu., g.5s.1902	M-8 M-8	42,000	18,000	102	102	101 Jan. 2	102 Jan. 5	101 Apr. 26 1014 Apr. 29
Cult. Bur. 4 & Comm. 7	Chie. & Alton, sink.fd.,6s1903 Lou. & Mo. R., 1st,7s1900	M-N F-A							108 May 5 110% Apr. 19 103% Oct. 2 107% Jan.
Debening A. G. Com., 1 1901 A. O 190. CO 190.	2d, 7s	M-N A-O		*******					10678 Feb. 24 10678 Feb. 24
Des Dick, Alla, Ed., 50, 1939 A. C. 4,000 1,000 11,000 10,	Ohie. Bur. & Q., cons., 7s1903 Sinking fund 5s1901	J - J A-O	10,000	28,000	10919	1024	101 Jan. 15	111 ¹ 2 Jan. 26 101 ¹ 2 Jan. 15	113 Sept. 14 117% June 29 100 Nov. 29 105 Mar. 16
Des Dick, Alla, Ed., 50, 1939 A. C. 4,000 1,000 11,000 10,	Convertible 5s	M-N M-S	1,000	1,000	120	1224	120 g Jan. 18	12012 Jan. 18	108 Dec. 28 113 Apr. 24 122 Dec. 28 1514 Feb. 18
Chicago & Fra. Div., 5a. 1905 7-4 1000 1004 111a 112 1004 3m. 2 111a 3m. 3	Registered	J - J	201,000	209,000		1144	100 4 5 1111.	104 g Jan. 25	1155 May 1 1185 Sent 96
Chicago & Fra. Div., 5a. 1905 7-4 1000 1004 111a 112 1004 3m. 2 111a 3m. 3	4s	A-O F-A	4,000 19,006	1,000 2,000	101 102	1044	103 Jan. 5 102 Jan. 2	103 Jan. 5 102 Jan. 22	10312 Oct. 12 107 July 26 10118 Mar. 7 105 May 26
Ham. 48 St. Jo., con., 68. 961 Mrs. 5 1,000 5,000 113°s Jan. 26 113°s Jan. 27	4a	M-S F-A	9,000			102	102 Jan. 31	102 Jan. 31	100 Apr. 11 105 Jan. 11 105 Aug. 9 105 Aug. 9
Other Inc. A. Cullet 168 1910 1 1 1400 27,000 1.00	Registered1927	M-N M-N	232,000						
Other Inc. A. Cullet 168 1910 1 1 1400 27,000 1.00	Han. & St. Jo., con., 681911 Chic. & E.Ill., 1st, s.f. cur.6s 1907	M-8 J-D	1,000	5.000		******	113% Jan. 26	113% Jan. 26	11134 Dec. 201164 Apr. 21
Other Inc. A. Cullet 168 1910 1 1 1400 27,000 1.00	1st cons., g., 6s	J-D	3,000	7,000		110	136 Jan. 10	138 Jan. 25	131 Dec. 12 13919 Sept. 8
Other Inc. A. Cullet 168 1910 1 1 1400 27,000 1.00	Registered	M-N	33,000	2 000	1044	105	Jan. 2	Jan. 31	107 Feb. 23 107 Feb. 23
Chiefe C	Chicago & Erie. See Erie.	3-3	1						
Chiefe C	Lou. N. A. & Chic., 1st 6s1910 C. I. & L. Befunding, g., 5s.1947	J-J		27,000		1124	113 Jan. 24 100 Jan. 31	113 Jan. 24 100 Jan. 31	113 Nov. 17 118 12 June 9 92 Jan. 10 108 12 May 17
Ch. & Pac. Div., 68. 1910 J. J. 124,000 12,000 12,000 12,000 110 Jan. 2124, Jan. 50 128 Jan. 3124, Jan. 50 Ch. & Pac. Div., 58. 1921 J. J. 3,000 12,000 11,05 117 Jan. 31 178, Jan. 23 1178, Jan. 24 1124, Jan. 20 118, Jan. 24 118, Jan.	Refunding, g., 6s1947 Chicago Milw. & St. Paul—	1-1	8,000						
Ch. & Pac. Div., 68. 1910 J. J. 124,000 12,000 12,000 12,000 110 Jan. 2124, Jan. 50 128 Jan. 3124, Jan. 50 Ch. & Pac. Div., 58. 1921 J. J. 3,000 12,000 11,05 117 Jan. 31 178, Jan. 23 1178, Jan. 24 1124, Jan. 20 118, Jan. 24 118, Jan.	1st, 7s, 8 gold, R. D1902 1st, 7s, 2 gold, R. D1902	1-1	5,000	2,000		16714	1661 Jan. 10	167 Jan. 10	1604 Jan. 16 173 Sept. 6
Ch. & Pac. Div., 68. 1910 J. J. 124,000 12,000 12,000 12,000 110 Jan. 2124, Jan. 50 128 Jan. 3124, Jan. 50 Ch. & Pac. Div., 58. 1921 J. J. 3,000 12,000 11,05 117 Jan. 31 178, Jan. 23 1178, Jan. 24 1124, Jan. 20 118, Jan. 24 118, Jan.	Chic. Mil. & St. P., con. 781903	1-1	27,000	15 000	******	1674	1664 Jan. 25	167 Jan. 26	160 Jan. 3 1741 Sept. 11
Ch. & Pac. Div., 68. 1910 J. J. 124,000 12,000 12,000 12,000 110 Jan. 2124, Jan. 50 128 Jan. 3124, Jan. 50 Ch. & Pac. Div., 58. 1921 J. J. 3,000 12,000 11,05 117 Jan. 31 178, Jan. 23 1178, Jan. 24 1124, Jan. 20 118, Jan. 24 118, Jan.	1st Southwest Div., 6s1905	J-J	1,000	15,000		11738			11218 May 13 12214 June 18 118 Nov. 28 12019 Oct.
Ch. & Pac. Div., 68. 1910 J. J. 124,000 12,000 12,000 12,000 110 Jan. 2124, Jan. 50 128 Jan. 3124, Jan. 50 Ch. & Pac. Div., 58. 1921 J. J. 3,000 12,000 11,05 117 Jan. 31 178, Jan. 23 1178, Jan. 24 1124, Jan. 20 118, Jan. 24 118, Jan.	1st So. Minn. Div., 6s1910	J-J	7,000 12,000	5,000 1,000		119 ¹ 8 120 127 1 129	117% Jan. 6 127% Jan. 29	119 Jan. 31 127% Jan. 29	118 le Jan. 10 123 le May 12 126 le Dec. 27 132 le May 28
Registered 1900	5a	J-J	41,000	2,000		110 ¹ 9 111 119 120 ¹ 9	110 g Jan. 20 118 g Jan. 5	110 Jan. 20 119 Jan. 26	11116 Dec. 13 11116 Dec. 13 12019 Oct. 31 12019 Oct. 31
Registered 1900	Ch. & P. W., 1st, g., 5s1921 Ch. & Mo. Riv. Div., 5s1926	J - J		12,000 1,000		13978 1204	118 Jan. 2	1214 Jan. 30	117 Dec. 20 125% June 16
Registered 1900	Mineral Point Div., 581910 Ch. & L. Su. Div., g., 581921	1-1	3,000	12,000		11758	11758 Jan. 23	1175 Jan. 23	12212 June 1 12212 June 1
Registered 1900	Terminal, gold, 5s1914	J-J	16,000	13,000	11158	11319	1123 ₈ Jan. 16	113 Jan. 20	115 Feb. 21 1184 May 18 13719 July 18
Registered 1900	Dak. & Gt. So., g., 5s1916 Gen., gold. 4s. series A1989	J-J	20,000 47,000	64,000		11358	110 ¹ 2 Jan. 2 109 Jan. 10	110 ¹ 2 Jan. 2 110 ¹ 2 Jan. 27	112 g Feb. 9 118 g May 11 108 g Jan. 11 114 % May
Shiring fund 6s 1879-1929 A - O Registered 1879-1929 A - O 1,000 3,000 109 Jan 6 109 Jan 6 106 Qet 7 100 Mar. 109 Jan 6 106 Qet 7 100 Mar. 109 Jan 6 108 Jan 120 Qet 7 100 Mar. 108 Jan 120 Jan 108 Jan 120 Jan 115 Jan	Registered	9-J J-J							
Shiring fund 6s 1879-1929 A - O Registered 1879-1929 A - O 1,000 3,000 109 Jan 6 109 Jan 6 106 Qet 7 100 Mar. 109 Jan 6 106 Qet 7 100 Mar. 109 Jan 6 108 Jan 120 Qet 7 100 Mar. 108 Jan 120 Jan 108 Jan 120 Jan 115 Jan	Mil. & No., 1st, M. L. 6s1910	J-D	1,000		******	118	118 Jan. 12	119 Jan. 9	121 June 16 121 June 16
Shiring fund 6s 1879-1929 A - O Registered 1879-1929 A - O 1,000 3,000 109 Jan 6 109 Jan 6 106 Qet 7 100 Mar. 109 Jan 6 106 Qet 7 100 Mar. 109 Jan 6 108 Jan 120 Qet 7 100 Mar. 108 Jan 120 Jan 108 Jan 120 Jan 115 Jan	Chie. & Nor. West,—Con. 78.1913	J-D 9-F	12 000	4,000	11849	142 ¹ g	109 Jan. 11	110 Jan. 24	142 Dec. 14 145% July 11 108 Dec. 27 115 May 24
Debenture 5s 1909 M-N 14,000 25,000 110 107 Jan. 3 108 Jan. 18 106 Dec. 30 111 112 Dec. 20 117 Dec. 20 105 Dec. 20 105 Dec. 20 105 Dec. 20 105 Dec. 20 107 Dec. 20 108 Dec. 20 Dec	Sinking fund 60 1970-1090	O-AK	1	4,000		11018	108% Jan. 6	110 Jan. 24	108 Dec. 28 114 Apr. 1 115 Aug. 28 120 Feb. 21
Debenture 5s 1909 M-N 14,000 25,000 110 107 Jan. 3 108 Jan. 18 106 Dec. 30 111 112 Dec. 20 117 Dec. 20 105 Dec. 20 105 Dec. 20 105 Dec. 20 105 Dec. 20 107 Dec. 20 108 Dec. 20 Dec	Registered1879-1929 Sinking fund 5s1879-1929	A-0	1,000	3,000			109 Jan. 6	109 Jan. 6	116 June 14 116 June 14 116 116 116 116 116 116 116 116 116
Debenture 5s 1909 M-N 14,000 25,000 110 107 Jan. 3 108 Jan. 18 106 Dec. 30 111 112 Dec. 20 117 Dec. 20 105 Dec. 20 105 Dec. 20 105 Dec. 20 105 Dec. 20 107 Dec. 20 108 Dec. 20 Dec	Registered1879-1929 Sinking fund deb. 5s1933	A-O M-N	1,000	2,000		120 123	1183 Jan. 12	1153 Jan. 12	115 Dec. 20 123 Jan. 30
Registered 1999 M-N Debenture 6s 1921 A-O Registered 1886-1926 F -A 9,000 1,000 108½ Jan. 23 109 Jan. 24 105, Dec. 20 10½ Nov. 14 118 Feb. 106% Feb. 2 106	Registered1933 Debenture 5s1909	M-N M-N	14,000	2,000	******	110	107 Jan. 3	108 Jan. 18	106 Dec. 30 11112 Apr. 105 Dec. 26 105 Dec. 26
Extension 4s. 1886-1926 F - A 9,000	Debenture 5s	A-O		25,000					117 Nov. 14 118 Feb. 9
Conv. de	Extension 4s1886-1926 Registered1886-1926	F-A	9,000	1,000			1081 Jan. 23	109 Jan. 24	1067s Feb. 2 1067s Feb. 20
Recail & L. Bup. 1st 6s. 1901 7-J 1000	General, g., 3 ¹ 2 ⁸	M-N Q-F	100,000	35,000		109	1054 Jan. 8	109 Jan. 31	102 g Jan. 3 110 g day
Northern Illinois, 1st, 5s. 1900 M-8 Northern Illinois, 1st, 5s. 1910 M-8 Northern Illinois, 1st, 5s. 1910 M-8 Northern Illinois, 1st, 5s. 1921 M-N Northern Illinois, 1st, 5s. 1910 M-8 Northern Illinois, 1st, 5s. 1921 M-N Northern Illinois, 1st, 5s. 1920 M-8 Northern Illinois, 1st, 5s. 1920	Escan. & L. Sup. 1st 6s1901 Des Mo. & Minn., 1st 7s1907	F-A	*******						103 Nov. 10 103 Nov. 10
Ott. C. F. & St. Paul, 1st 5s. 1909 M - B Northern Illinois, 1st, 5s. 1910 M - B Northern Illinois, 1st, 5s. 1910 M - B Conv. deb., 5s	Winons & St. Pet., 2d 7s1900	M-N	2,000	3,000			120 Jan. 4	120 Jan. 4	122 Dec. 12 124 June 19 11719 Feb. 6 11719 Feb. 6
Mil. L. S. & West., 1st, g., 6s. 1921 M-N 7,000 138 138 138 137 134 155 137 155	Ott. C. F. & St. Paul, 1st 5s. 1906	M-8	*******						110 Nov. 4 111 Jan. 28 113 Apr. 24 114 Aug. 28
Ext. & Imp., a. f., g., 5s. 1929 F.A Mich. div., 1st, gold, 6s. 1924 J. J. 5.000 119 124½ 123 Jan. 16 125 Jan. 29 140 Oct. 31 40 Oct	Mil. L. S. & West., 1st, g., 6s. 1921 Conv., deb., 5s 1907	M-N		7,000		138			136 Nov. 14 143 Sept. 2
Ashland div., 1sf, gold, 6s. 1925 M - 8 Incomes	Ext. & imp., s. f., g., 5s1929 Mich. div., 1st, gold, 6s1924	F-A J-J	11,000	23,000 5,000	119	1374	123 Jan. 16	125 Jan. 25	140 Oct. 31 140 Oct. 31 140 Mar. 6 146 July 6
Registered 1917 J - J 15,000 129 127 Jan. 10 104 May 1 104 May 1 105 May 1	Ashland div.,1st, gold,6s.1920 Incomes	M-8 M-N	75.000	3,000		139	120 Jen 00	132 Jan 29	112 Nov. 13 114 June 17 130 Nov. 10 136 June 27
Registered 1988 J - J 1033 1033 1053 Mar. 7 107 3 Mar. 107 3 M	Registered1917	1-1	15,000	K19 000		129	127 Jan. 8	131 Jan. 29 106 Jan. 27	132 June 6 134 May 17 104 Dec. 19 1104 May 17
1st, 2 s. 1905 J - J 5,000 85 981 May 1 982 May 1 18 Jan. 29 118 Jan. 29 1176 Dec. 4 128 May 1 128 Jan. 29 1276 Jan. 10 1276 Jan. 1	Registered	J-J	024,000	313,000	10319	100	-vo goom, c		93 Sept. 21 984 Apr. 27
Ecok. & Des M., 1st, 5s1923 A-O 5,000 2,000	1st, 2128	J-J	******	5,000		85			9819 May 1 9814 May 18
Chie. 8t. L. & Av. O. & See Ill. Cent. Chie. 8t. L. & Av. O. & See Ill. Cent. Chie. 8t. L. & Av. O. & See Ill. Cent. Chie. 8t. P. & Av. O. & See Ill. Cent. Chie. 8t. P. & Av. O. & See Ill. Cent. Chie. 8t. P. & Av. O. & See Ill. Cent. Chie. 8t. P. & Av. O. & See Ill. Cent. Chie. 8t. P. & Av. O. & See Ill. Cent. Chie. 8t. P. & Av. O. & See Ill. Cent. Chie. 8t. P. & Av. O. & See Ill. Cent. Chie. 8t. P. & Av. O. & See Ill. Cent. Chie. 8t. P. & Av. O. & See Ill. Cent. Chie. 8t. P. & Av. O. & See Ill. Cent. Chie. 8t. P. & Av. O. & See Ill. Cent. Chie. 8t. P. & Av. O. & See Ill. Cent. Chie. 8t. P. & Av. O. & See Ill. Cent. Chie. 8t. P. & Av. O. & See Ill. Cent. Chie. 8t. P. & Av. O. & See Ill. Cent. Chie. 8t. P. & Av. O. & See Ill. Cent. Chie. 8t. P. & Av. O. & See Ill. Cent. Chie. 8t. P. & Av. O. & See Ill. Cent. Chie. 8t. P. Av. O. & See Ill. Cent. Chie. 8t. P. & Av. O. & See Ill. Cent. Chie. 8t. P. Av. O. & See Ill. Cent. Chie. 8t. P. Av. O. & See Ill. Cent. Chie. 8t. P. Av. O. & See Ill. Cent. Chie. 8t. P. Av. O. & See Ill. Cent. Chie. 8t. P. Av. O. & See Ill. See Pann. Co. Chie. 8t. P. Av. O. & See Ill. See Pann. Chie. 8t. P. Av. O. & See Plin. Chie. 8t. P. Av. O. &	Keck. & Des M., 1st, 5s1923	A-0	5,000	2,000		114	113 Jan. 29	113 Jan. 29	
Ohie, 8t. P. M. & O., oon, 6s. 1939 J - D Ohie, 8t. P. M. & O., oon, 6s. 1930 J - D Oh. 8t. P. & Min., 1st 6s 1918 M.N Sorth Wisconian Let 6s 1930 J - J St. P. & S. City, 1st g. 6s 1919 AO Oh. Ter. Trans., g., 4s 1947 J - J General, gold, 6s 1932 Q-M 1,000 115 115 116 117 118 131 131 131 131 131 131 131 131 131	Ohio. St. L. & N. O. See Ill. Cent								
North Wisconsin 1st 6s	Ohio. St. P. M. & O., con. 6s 1930	J-D	54,000	8,000		13319 134	131 Jan. 19	134 Jan. 30 1324 Jan. 19	1271 Aug. 28 138 Mar. 27
Ch. Ter. Trans. g., 4s	North Wisconsin 1st 6s1930	J-J	16.000	2,000			127 Jan. 10	12912 Jan. 19	128 Dec. 7 134 Jan. 13
General, gold, 6s1932 Q-M 1,000 1,000 115 115 119 118 Jan. 29 118 Jan. 20 118	Ch. Ter. Trans., g., 4s 1947 Ch. & W. I., 1st, s. f., g. 6s 1919	J- J M-N	52,000	114,000		105 107	92½ Jan. 26	95 Jan. 12	106 Oct. 4 106 Oct. 1177a Dec. 4 123 May
	General, gold, 6s1932	Q-M	1,000	1,000	115	115 119	118 Jan. 28	118 Jan. 28	

BONDS.	Sale Janu Par	ary. December					IN JANUAR		-	YEAR 1899
NEW YORK STOCK EXCHANGE.	Par v		-11-	n. 2.		n. 31.		Highest.	Lowest.	Highest.
hie. & West Mich. Ry., 581921					. 974	9		. Sale Prices.	100 Oct. 28	Sale Prices 100 Oct. 28 9919 June 28
ule. & West Mich. Ry., 5s. 1921 Coupons off	J-J 5	,000		• • • • • • • • • • • • • • • • • • • •			. 103 Jan. 1	7 103 Jan. 17 5 1134 Jan. 5	190 Ang 10	120 Aug. 10
1937 2d, gold, 4 98	J-J M-N 10	7,00	0				1134 Jan.	5 1134 Jan. 5	110 Dec. 26	1154 Sent.
m.Ind.St.L.&C. See C.C.C.&St.L.									200.20	-10 1 50pm
m.Ind.St.L.&C. See C.C.C.&St.L. n. San. & Clev. See C.C.C.&St.L. ty & Sub.Ry., Balt.1st,g.5s.1922 sardeld & Mahon. See B. R. & P. Ak. & C., eq. & 2d, g. 6s1930 [Cin.Ch.& St.L.—Gen. g. 4s.1933	J-D			• •••••		• • • • • • • • • • • • • • • • • • • •				**********
Ak. & C., eq. & 2d, g. 6s1930 Gr. Ch. & St. L.—Gen. g. 4s. 1993	F-A J-D 236	,000 130,00	ö	943	954	96	94 Jan.	2 96% Jan. 22	874 Jan. 12	98 Jan. 26
On. Ch. & St. L. — Gent. 48 1939 Jairo Div., 1st, gold, 48 1939 Jt. L. Div., 1st, col. tr. g. 4s. 1990	J-J M-N 12	67,00	Ö				1011g Jan. 2	3 10178 Jan. 30	95% May 27 99% Dec. 27	98 Jan. 20 97 June 20 1037 ₈ Sept. 6 99 May
jairo Div., 1st, golu, sa., 1890 Begistered., 1990 Begistered., 1890 B. W. W. Val. Div., 1st g. 4s., 1840 W. W. Val. Div., 1st g. 4s., 1840 M. W. W. Div., 1st g. 4s., 1840 M. W. & M. Div., 1st g. 4s., 1840 Bas. I. St. L. & C., 1st g. 4s., 1841 Bas. I. St. L. & C., 1st g. 4s., 1841 Bas. I. St. L. & C., 1st g. 4s., 1841 Bas. I. St. L. & C., 1st g. 4s., 1841 Bas. I. St. L. & C., 1st g. 4s., 1841 Consol. 6s., 1920 B. M. & Ess., 1st con. 4s., 1940 Income 4s., 1940 J. C. & Lin. consol 7s., 1914 Joneol sinking fund, 7s., 1914 Joneol sinking fund, 7s., 1941 Joneol St., 1943 W. C. & W. L., 184, 184, 184, 184, 184, 184, 184, 184	M-N M-8		- 11							
W. W. Val. Div., 1st g. 4s 1940 Nn. W. & M. Div., 1st g. 4s. 1991	J-J 3	,000					93 Jan. 1	8 93 Jan. 18	83 Nov. 22 95 Feb. 21 102 Jan. 13	97 Apr. 25
in. I. St. L. & C., 1st g. 4s. 1936 Registered1936	ğ-F								102 Jan. 13	104 4 Aug. 28
Consol. 6s	J-J								1184 May 31	11819 May 3
eo. & East., 1st con. 4s1940	A-O 207	000 180,00 52,00	844	85	861	87	84 9 Jan.	4 87 9 Jan. 9 9 28 4 Jan. 12	80 Dec. 26	881g Jan. 36
C. C. & In. consol 781914	J-D	*****		* *****		*****		20 % Jan. 12	1354 May 11	138 y July
len'l consol., gold, 6s1934	J-J 9	000	0 106	*****			130 Jan. 1	1304 Jan. 30	131 Nov. 8	13719 June 23
Mn.48.,1st M.C.C.C.& I.,7s.1901	A-0 12	000 5,00	0 106	*****			106 Jan. 2	9 107 Jan. 22	10819 Feb. 10	10819 Feb. 10
A Mahan Wal a Sa 1039	T T 5	- 11	. 125		1		1	129 Jan. 19		
Registered Par Popp Co	A.a	****		*****						
lo. Midland, 1st, g., 2-3-4s.1947	J-J 775, J-J 136,	000 205,00 64,00	0 62	*****	66		63 Jan.	67 2 Jan. 31 73 Jan. 22 4 56 Jan. 29	60 ¹ 4 Dec. 26 70 Aug. 14	69 Jan. 12 76 Jan. 12
lorado & South. 1st g. 4s 1929	F-A 913,	615,00	8219	83	8514	85%	82 Jan.	4 86 Jan. 29	70 Aug. 14 78 Dec. 22	90 June 14
systamu d. Fritz., See S. 48. 1947, 181, 2014, 48. 1947, 181, 2014, 48. 1947, 181, 2014, 48. 1947, 181, 2014, 48. 1948, 48. 19	-									
i. Conn. & Term. See Nor. & W. nn. & Pas. Rivs., 1st, g., 4s 1943	A-0		.							************
akota & Gt. So. See C.M. & St.P.										t visit and
al. Lack. & West, 7s1907 Byr. Bingh. & N. Y., 1st, 7s.1906	M-8 A-0				126 120				126 124 June 16 124 19 June 7	1264 June 16 1244 Aug. 28
781871-1901	M-N 12, A-O 4,	000 33,000	j		107		136 Jan. 20	142 Jan. 26 10718 Jan. 26 109 Jan. 5	1054 Nov. 8	144 Jan. 26 111 Mar. 14
lst cons., guar., 7s1915 Registered1915	J-D 12,	000			140		139 Jan.	136 Jan. 5	141 Nov. 18	145 May 1
Construction 5s1921	F-A				134		136 Jan. 13	36 Jan. 12	138 Feb. 9 117 Feb. 8	1424 May 18 122 Sept. 15
Term. & impt. 48	M-N A-O								108 2 June 20	108 2 June 20
Registered1917	M-8	4,000			100				145 Nov. 10	148 Nov. 18
Parietered 1000		3,000			120	121	117 7 1	115 Yes 10	120 Apr. 21 122 June 6	122 June 6
68. 1906 68. 1906 Registered. 1906 iens. & Saratoga, 1st, 78. 1921 Registered. 1921 d. Elv. R.R. B'ge. See Penn. R.R. a. Con. Tram. Co., 1st, g. 5s. 1933 lety. Tram. Co. con. g. 8, 1916	-0	1,000	S		148		115 Jan. 13	115 Jan. 12	113 Dec. 12	1174 Feb. 21 1174 Jan. 27
Registered1921	M-N				140		***************************************		1504 May 31	154 Sept. 7
n.Con.Tram.Co.,1st,,g.5s.1933	-0								90 Jan. 19	92 Jan. 24
Metr. R'y Co., 1st gu. g. 6s. 1911 m. & R. Gr., 1st gold 7s. 1900	-J	4.000			10210	1091	102le Jan 6	1028 Jan 19	1003 Nov 0	109 Feb 20
st con. g., 4s	-J 127,	172,000			983		961g Jan. 4	1023 Jan. 19 994 Jan. 26 1043 Jan. 29	97 Dec. 18	104 May 31
m.Con. Traum. Co., 1st., g. 5s. 1933 Lew. Tram. Co. con. g. 6s. 1910 left. Ry Co., 1stgu. g. 6s. 1911 left. Ry Co., 1stgu. g. 6s. 1911 left consol, g. 4s. 1900 left consol, gold, 4s. 1936 inprovem't, gold, 5s. 1938 is Moines & F. D. Sec C. R. L. & P. Moines & Minn. Sec Ch. & N. W.	-D 33,	22,000		105	10519		101% Jan. 10	1043 Jan. 29	102 lg Jan. 8	109% Apr. 17
Moines & Minn. See Ch. & N. W. Moines Un Ry., 1st, g., 58, 1917	(-N								1074 Apr. 25	108 Apr. 27
Moines Un Ry., 1st, g., 5s. 1917 M. & Tol. See L. S. & M. So. at & Mack., 1st lien g. 4s. 1995										
Geld 4s	15,0	6,000 5,000			105	108	761g Jan. 8	78 Jan. 12	68 July 12 105 June 13	77 Nov. 21 112 Aug. 3
2d lien mortgage 6s1916	-J		III to a second						The same of the same of the same of	
l. 80. Shore & Atl., g. 58. 1928	-J 1,0	1,000			110	113	112 Jan. 29	112 Jan. 29	110½ Oct. 26	116 June 14
ast Tenn. Va. & Ga. See So. Ry.	,									
E. Lex. & B. San. See C. & O.	I-N 3,0							1075 Jan. 25		
de, lat ext., gold, 4s1947	I-N 15,0	000	114			118	117 Jan. 15	118 Jan. 24	11419 Nov. 16	1231 Mar. 30
smomes Un Ky, lat.g., 5s. 1917 is M. & TO. See L. S. & M. So. it & Mack., 1st lien g. 4s. 1995 deld 4s. 1995 del 4s. 1995 del 4s. 1997 del 4s. 1995 del 4s. 1997 del 4s. 1996 del 4s. 1998 del 5s. 1997 del 4s. 1996 del 4s. 1998 del 4s. 1996 del 4s. 1996 del 4s. 1997 del 4s. 1996 del 6s. 1998 del	1-8 1,0	000	118		115		1134 Jan. 4	118 Jan. 24 119 jan. 4 1134 Jan. 5 142 Jan. 22 139 Jan. 5	115 Nov. 13 110 Nov. 15	121 May 25 1164 July 27
oth, ext., gold, 4s 1928 J	-D		104		107		100 Tem 10	140 Top 00	1164 Nov. 15 1064 Apr. 14	106 Apr. 14
ist, consol., gold, fund. 7s. 1920 M	1-8 30,0	000 25,000			135	143	138 Jan. 12	142 Jan. 22	135 Dec. 26	140 Gant 14
Baff. N. Y. & Erie, 1st, 7s 1916 J	-D									and the same of the same of
Sun. & S. W., gold 6	- 3	***************************************								
Onie. & Erie, 1st gold 5s 1982 M	I-N 24,0	10,000			115	116	114 Jan. 22	116 Jan. 31	11112 Jan. 9	1164 Aug. 18
J. & Imp. Co. 1st our. 6s. 1913 J	- J	***	105		108	110		***********	***********	***********
Small Briorbonds 1996	I-N - J 160,0	and the second second	105	and the same			00 Tan 11	007. Tan 98	00 Dec 90	OK Ton 90
st eon, gen, lien, g. 3-4a, 1998	-J 145,0				68		67 Jan 9	90% Jan. 25 70 Jan. 23	93 Mar. 13	9378 Mar. 13
M. & Green w'd L.gtd.g.5s. '46 h Small 16, lateon., g., prior bonds, 1996 J Bagistered 14 teon. gen. lien, g. 3-4s. 1996 B Bagistered 18 X. Sus. & W., 1st., ref. 5s. 1937 J Bd, 44s 1937 F	-J 20,0	00	107				107 le Jan 10	109 Jan. 3	107 Jan 4	124 June 14
M. Sua. & W., 1st, ref. 5s. 1937 J 34, 4ys. 1937 F General, g., 5s. 1940 F Tarulnal, 1st, g., 5s. 1943 M Registed, 85,000 each 1943 M Wilk. & Es st, gtd., g., 5s. 1942 J Mid. Rg. ON. J. 1st, 6s. 1910 A 34 Pittaburg. See Pa. Co. Canaba & L. Sup. See C. & N. W. With Springs, 1st, 6s. 1933 F 4 T. H. – 1st cor. 6s. 1921 J 1st general gold 5s. 1921 J 1st general gold 5s. 1942 A	-A 22,0				96	95		96 Jan 26	95 Jan 9	02 to July 14
Regist'ed, \$5,000 each 1943	-N 1,0	1,000							95 Jan. 8 106 Dec. 21	
Mid. RR. of N. J., 1st. 68, 1910	-D 98,0 -O 7,0	33,000 11,000		0518	10419	105	104 Jan. 4	105 Jan. 22 117 Jan. 15	98% Jan. 3	1084 Apr. 26
caaba & L. Sup. See Pa. Co.	,,0	11,000					-10 3 com. 40	van. 10	110 100.00	
AT. H -1st con. g. 6s 1933 F	-A	1,000							121 ¹ 2 Jan. 16	27 Dec. 1
ist ceneral gold 5s	89,0	61,000	103	0512	106 .		103 Jan. 2	108 Jan. 10	1004 Jan. 3	1074 Sept. 27

BONDS.	Int.	Sales in January.	Sales in December,						ANUAR	Y.		RA	NGE	FOR	YEA.	R 188
NEW YORK STOCK EXCHANGE.	-	Par value	1899.	-	n. 2.	-	n. 31.	-	Lowest.	-	Tighest.	-	Lowest	_		ghest.
By. & In., 1st con., gu., g. 6s. 1926 Pargo & So. Sec Chic. M. & St. P. lint & P. Marq., gold 6s 1920 1st consol. gold 5s	J - J	8	\$	Bia.	. 110	E. Bia.	. 108		e Prices.		e Prices.	. 98	ale Pric	ces. 20	8ale 1033	Price June
lint & P. Marq., gold 6s1920	A-O	18,000 27,000	25,000	119	120	120	105	120	Jan. 1	7 122	Jan. 2 Jan. 1 Jan. 2	7 117	71s Dec.	. 6	124	Mar.
Port Huron Div., 1st g. 5s. 1939	A-0	20,000	5,000		. 108	105 106	108	165	Jan. 1	8 108	Jan. 2	100	Jan.	5	110	May
1st land gr. ext., gold 5s1930 Consol, gold 5s	J - J J - J				109	101	*****		********			14				
Ft. Sm. & V. B.B. See St. L. & S. F. Fort St. U. D. Co.1st g. 4 28. 1941	J - J					. 105							••••••			
Port St. U. D. Co.1st g. 4 '9s. 1941 P.W.& Den.City - 1st g. 4-6s.1921 Pt. W. & Rio Gr., 1st g. 3-4s. 1928	J - J	84,000 6,000	156,000	73	75	. 58	73	55	Jan. 15	1 58	Jan. 24 2 Jan. 18	68	Dec.	19	874	Jan. Mar
Talv. H. & H. of 1882, 1st, 58.1913	A-0	2,000					104				Jan. 8	99	18 Jan.	7	1054	July
9a. & Ala., 1st, pref., g., 5s. 1945 1st consol. 5s	J-J	5,000	*******				00				Jan. 22		*********			
Beorgia Pacific. See South'n Ry.	3-5	0,000	*******			00	00	1	, oan	00	9 Jan. 22	100	Jan.	31	103	Apr.
1st consol. 5s																
Han. & St. Jo. See C. B. & Q. ock'g Val., 1st con., g., 4198.1999	J - J	488,000	394,000	98	100	99	100	99	Jan. 2	100	Jan. 2	98	Dec.	19	1034	May
Llock g Val., 1st con., g., 4-28. 1999 Registered	J-J A-0	2,000		102		1031	4				Jan. 10					
Ious E. & W. Tex., 1st, g, 5s.1933	M-N	1,000	6,000			. 102	104	1		1	Jan. 24	11	19 Jan.	- 1		
Ilinois Central, 1st g. 4s1951	J-J	1,000				112	115	115	Jan. 31	115	Jan. 31	107	4 Apr.	18	1154	May :
1st, gold, 3 ¹ 981951 Registered 1951	J - J								••••••	****	••••••	103	Jan.	16	1074	Apr.
Tilinois Central, 1st g. 4s. 1951	M-8 M-8												******		******	*****
Gold 4s	∆ -Õ ∆ -Ö	2,000	3,000		*****	102	*****	104	Jan. 29	104	Jan. 29	101	Nov.	13	107	Jan.
Gold 481953	M-N	1,000 2,000	2,000			1021	105	98	Jan. 2 Jan. 9	1024	Jan. 29 Jan. 19 Jan. 9	100	Dec.	20	107	Apr.
Registered 1950 Western Lines 1st g. 4s. 1951 Registered 1951 Louisville div. g., 3*ss. 1953 Registered 1953 Registered 1953 Registered 1951 Registered 1951	F-A	26,000	*******								Jan. 31					
Registered	1-1		138,000					****				11	4 Jan. Jan.	. 1		
Registered	J - J	30,000	17,000	001		1011	*****	991	Jan 2		Jan. 31	11	Jan.			
Registered 1951 Jairo Bridge, gold, 4s 1950 Registered 1950 Middle div., reg., 5s 1921 Springf, div. 1st gold 3 2s 1951 Registered 1951 Registered 1951	J-J	30,000	••••••		*****	102		****	••••••			101	4 Oct.	23	10319	Apr. 2
Registered	J-D F-A					115		*****			Top. 21	123				
Springf, div. 1st gold 3128.1951 Registered1951	I - J I - J		1,000					*****	********			95	May Dec.			
On. Dt. D. to It. O., Bost			1,000 5,000								Jan. 31	120 125	Jan. Dec.	5 1	28 N	fay Dec.
Gold 3 ¹ 28	I-D	8,000				101	102	100	Ban. 20	1014	9 au, 51	100		!		
Registered	i-Ď														******	
Registered 1991 Gold 3'98 1991 Registered 1991 Memph, div., 1st, g., 4s 1991 Registered 1991 Belle. & Caron., 1st, 6s. 1923 8t. L. So., 1st, gu., g., 4s. 1931 Carb. & Shaw., 1st.g., 4s1932 d. Dec. & West., 1st, g., 4s1932	M-8								********			104	Sept.	25 1	04 8	ept. 2
nd. Dec. & West., 1st, g., 5s. 1935	- J	2,000				100	105	105	Jan. 22	105	Jan. 25	1021	g Jan.	5 1	061 ₉ J	une
1st guar. gold 5s	1-0 1-N	34,000 20,000	10,000	105	10612	121	122	106 ¹ 9 120	Jan. 10 Jan. 9	10858 121	Jan. 30 Jan. 20 Jan. 31 Jan. 2 Jan. 25	1041	Jan. Nov.	3 1 21 1	084 S	ept. 2 pr. 2
		14,000 79,000	14,000		91 63	92 60	95 62	90 60	Jan. 18 Jan. 4	92 62	Jan. 31 Jan. 2	55	Dec.	27 28	97 F	uly 2
3d, gold, 4s	-D	19,000	28,000	******	•••••	1124	1154	111	Jan. 22	1144	Jan. 25	107	Jan.	1	17 A	ug. z
Tal, All. & G.R. See L.S.& M.S. An. & Mich. See Tol. & O. C.																
an.O.&M.R.&B.—1st gu.c,5s.'29 A. C. Pitts. & Gulf.—Tr. Co. etfs.	1-0		•••••		•••••	95			•••••				•••••			•••••
	1-0	140 000	*******				69	68	Jan. 4	6918	Jan. 20		•••••			•• •••
C. & Pacific. See M. K. & T. C. & Southw. See St. L. & S. F. ansas Midland. See St. L. & S. F.																
entucky Cent. See L. & N. cok. & Des Mo. See C. R. I. & P. noxville & Chio. See So. Ry. ake E. & W., 1st, gold, 5s 1937 J																
ake E. & W., 1st, gold, 5s. 1937 J 2d, gold, 5s	- J	39,000 14,000	19,000			11919		1164	Jan. 8	1194	Jan. FO Jan. 19	1164	Jan.	4 15	21 % M	ay 18
Northern Ohio 1st gu. 5s. 1945 A	- 0	14,000	19,000 1,000 12,000	1084	10612	1074	110%	109-8	Jau. 2		Jan. 19	100	Jan. 8	31 10	064 D	ec. 26
high Val (Pa.), coll. g. 5s. 1997 M Begistered	I-N I-N			•••••								****				
h. V. N Y. 1st gu., g., 4 ¹ 98.1940 J Registered1940 J	- J					*****	11212					1054	Jan. S Aug. 1	6 1	91 ₉ No	ov. 16
Registered	-0		10,000			11119				******		1094	Oct. 1	8 11	0 00	et. 11
Registered1933 J	- 31									******		90	Jan 9	7 3	3 Fe	ь. в
h. & N. Y.—1st, gu.g., 4s. 1945 M Registered	-8					110		*****				*****				
Registered	.0					97						99%	May 2	3 10)1 % Ju	ly 25
h. & Wilkesb. See Cent. N. J. roy & Caney Val. See Mo. Pac x. Ave. & P. F. See Met. St. Ry. ttle R. & Mem., 1st. g., 5s, 1937, Eng. Central Trust Co. certifs. M																
z. Ave. & P. F. See Met. St. Ry. tle R. & Mem., 1st, g., 5s, 1937,													Feb.		Q Se	nt. 19
ing, Central Trust Co. certifs M ng Dock. See Erie.	8	26,000	10,000		- 1						Jan. 10 Jan. 8		Jan. 1			
st. con., g., 48		1.000	23,000	98		98			Jan. 8 1		Ian 10	94	Dec.	7 10	2 Ma	y i
erry, lat, g., 4 ss 1922 M	-8 -D	2,000	6,000	95 .		94			Jan. 10 Jan. 19	99	Jan. 10 Jan. 19	98	Dec. Nov. 1 Dec.	5 10 1 10	1 Ja	v. 22
kng. Central Trust Co. certifs. M ng Dook. See Erie. ng Island—1st con., g., 5s.1931 Q st. con., g., 4s	-D		*******	95		95						874	Nov. 1	6 8	71 ₉ No	v. 16.
I. Y. & Ro. Beh., 1st, g., 5s. 1927 M I. Y. B. & M. B., con., g. 5s. 1935 A	-8 -0						*****	*****		******		100	Nov. 1 Jan. 1 Jan. 3	1 10	7 Jan	n. 31
1st 5s	-B			110 . 100 .		110			1							
1st 5s	-3	*******			••••	95	*****	•••••		*****						
Ev. & St. L. Con., con., g. 5s., 1939 Eng. Tr. Co. certifs. of deposit J. Jen., g., 4s		878,000	65,000					62	Jan. 3 Jan. 18	70	sn. 19	50 6	Jan. 2 Mar.	5 7	2 Ma 0 Ma	ir. 3.
, g., 10	-10	20,000	15,000		****	5		04	ац, 15					1		

19, 22, 1, 27, 22, 16, 17, 31,

3.

BONDS	Period	Sales in January.	Sales in December,					IN JANUAR		-	GE FO			_
NEW YORK STOCK EXCHANGE.	Pe	Par value	1899.	-	n. 2.	-	n. 31.	Lowest.	Highest.	-	lowest.	-	lighes	_
	M-8	8	8	Bid. 106	Ask			. Sale Prices.		11	e Prices	-	e Pri	
M. O. & M., 1st, g., 68	J - J J - J	7,000	3,000	115	120	115		. 1284 Jan. 2	129 Jan. 30 1111 Jan. 24 116 Jan. 27	117	Feb. 1	9 132	9 May Mar	. 18
E. H. & Nash., 1st, g., 681919	J-D	4,000 1,000	5,000 18,000			1123	8	. 111 Jan. 20	1111 Jan. 21 116 Jan. 27	1151	Dec. 1	4 121	Feb.	27
Pensacola div. 68	M-8	1,000	1,000	125	127			1254 Jan. 30	125% Jan. 30	124				
2d, g., 38	M-8		1,000		*****	. 60				61	Dec. 1 Oct. Oct. 2	8 103	July Oct.	11
B. H. & Nash., 1st, g., 6s. 1919 Gen. g., 6s. 1930 Pensacola div., 6s. 1920 st. L. div., 1st, g., 6s. 1921 2d, g., 3s. 1980 Mashv. & Dec., 1st, 7s. 1900 Sihk, fd. (8. & N. Ala.), 6s. 1910 5. & N. Ala., con, gu., g., 5s. 1936	A-0			******	*****	108			***************************************	1061				
8. & N. Ala., con., gu., g., os. 1937 Gold, 58	M-N	5,000 118,000	13,000	98	*****	1071	2	10719 Jan. 11	1071s Jan. 11 931s Jan. 25	1051	June Dec. Feb.	1 1101	Mar.	11
Unified, g., 48	J - J	46,000	77 000	964	******			961 Ion	984 Jan 22				******	
Coll. trust, 5-20s, g., 48.1903-18 Pens, & Atl., 1st, gu., g., 6s.1921	F-A	1,000	3,000			1001		113 Jan. 30	98 ¹ s Jan. 22 113 Jan. 30 107 Jan. 23 107 ¹ s Jan. 9	111	Dec. 2 Jan. Dec. 2 Nov. Feb. 1 Jan. 1	5 1141	Aug	28
Coll. trust, g., 58	M-N M-8	1,000	10,000			1071	3	107 g Jan. 9	10719 Jan. 9	1071	Nov.	6 1083	Aug	22
sink fd. (8. & N. Ala.), 98. 1910 8. & N. Ala., 90n. gu., g., 58. 1936 Gold, 58. 1940 Registered. 1945 R. Fla. & Shef., 1st, gu. g., 58. 1937 Rentucky Cent., g., 48. 1945 R. Fla. & Shef., 1st, gu. g., 58. 1937 Rentucky Cent., g., 48. 1945 L. M. A. & Ch. See Ch. Ind. & L. N. A. & Ch. See Ch. Ind. & L. Manhattan R'y cons. 48. 1990 Registered. 1904 Refrepol'n El., 1st, gold, 68. 1908 Manhattan R'y cons. 48. 1908 Mantoba S. W. Coloniz., g., 58. 1934 Kartefst, Cable Ry., 1st 68. 1913 Mos Ph. & R. Vern. See P. MoK. & Y. Registered. 21. 89. MoK. & St., 2000 Registered. 22. 89. MoK. & St., 2000 Registered. 23. 89. MoK. & St., 2000 Registered. 24. 89. MoK. & St., 2000 Registered. 25. 89. MoK. & St., 2000 Registe	F - Δ J - J	30,00	10,000						97 Jan. 25	91	Jan. 1	0 99	Sept	. 22
L & N. Lou. C.& Lex., g. 4 98.1931 L & Jeff Brdge Co., gu., g., 48.1945	M-N M-S		*******		******	112				93	Sept. 2	1 981	July	19
N. A. & Ch. See Ch. Ind. & L.	J - J			*****										
Mahoning Coal. See L.S.&M.So.	4-0	118,000	147,000	103		103	104	103 Jan. 3	105 Jan. 19	95	Jan.	1123	Apr.	3
Registered	J-J	48,000	80,000		*****	1154		112 Jan. 2	1154 Jan. 31	114	Dec. 2	1214	June	14
Manitoba S. W. Coloniz., g., 5s. 1934	I - J								***************************************				• • • • • • •	•••
McK'pt.&B.Vern. See P.McK.&Y.												1		
Met. St. Ry. gen. col.tr.g.,58 1997	F-A	12,000	393,000 98,000	118	120	1204	1194	1184 Jan. 2	12019 Jan. 19 120 Jan. 8	114	Dec. 1	1254	Jan.	27 30
Registered 1943	I-D	3,000	34,000					123 Jan. 27	123 Jan. 27	1234	Dec. 1	127	Jan.	14
Registered	M-S	3,000	********					***************************************	************	****			******	•••
McKrig & B. Vern. See P. McK. & Y. McKrop. Elev. See Manhat. Elev. Mctrop. Elev. See Manhat. Elev. Mctrop. Elev. See Manhat. Elev. Mctrop. Elev. See McGristered. 1943. Oct. 49 th Ave. 1st gu., s. 5s. 1993. Registered. 1993. Edistored Ave. & Pav. Ferrylt, guaranteed, gold, 5s. 1993. Registered. 1994.	K-M	3,000	48,000	121		123		122 Jan. 11	122 Jan. 11					
Met. W. S. El. (Chic.) 1st 4s 1938	4-6	90,000	415,000			791		95 ¹ 9 Jan. 6 70 Jan. 12 20 ¹ 9 Jan. 15	97 ½ Jan. 25 73 ½ Jan. 30 24 ¾ Jan. 22	92	Apr. 20 Jan.	985	July Aug. Sept.	28
1st, con., income, gold, 3s1939	uly	13,000 241,000 130,000	313,000			10-9	2419	20 9 Jan. 15 10 Jan. 2	24% Jan. 22 12 Jan. 22	164	Apr. Dec. 2	291	Sept.	13
Equip. and collat., g., 5s1917	1-0	230,000	210,000			977.		87 Jan. 3						
1st, guaranteed, gold, 5s. 1993 Registered	1-B		48,000 11,000 11,000 313,000 187,000 240,000			100		07 Jan. 3		100	Jan. Sept. 1	100	Sept.	12
2d inc., 6s, A, coup. stmpd.1917 2d income, 6s, E	ug l					12				14	Apr. d Oct. 16	14	Apr.	5
Mex. Northern 1st gold, 6s1910 Registered1910	-D			*****		102				108	Oct. 10	108	006.	10
Registered								341	10.00					
Mil.El.Ry.&Lt. con.30 yr.g.5s,'26 Mil.L.S.& West. See Chic.& N.W.	-A	*******		•••••	•••••	100	*****	***************************************		1034	Feb. 4	106	Oct.	27
Mil. & Madison. See Ch. & N. W. Mil. & North'n. See Ch. M. & St. P.														
Mil. & St. P. See Ch. M. & St. P. Minn. & St. L., 1st, gold, 7s 1927	-D	2,000				145	146	14319 Jan. 22	145 Jan. 27	145	Jan.	150	Apr.	20
fo wa ex., 1st, gold, 7s1909 . S. W. ex., 1st, g., 7s1910 .	-D								145 Jan. 27	$\frac{121}{127}$	July 12 Jan. 27	125	Jan. Jan.	27 27
Pacific ex., 1st, gold, 6s1921	I-O	11,000	87.000		•••••			112 Jan. 3	1134 Jan. 29 961 Jan. 27	110%	Jan. 18	1161	Sept.	ïi
1st & refund., g., 4s 1949 1	1-8	19,000	12,000			9519	100	93 Jan. 15	96½ Jan. 27	91	Dec. 28	100	Aug.	21
Milland of N. J. See N. Y. Sus. & W. Mill. El.R. & Lt. 200. 30 yr. g. 5s. 26 Mil. L.S. & West. See Chito. & N. W. Mil. & Mollion. See Ch. & N. W. Mil. & Morth'n. See Ch. M. & St. P. Mil. & St. P. See Ch. M. & St. P. Mil. & St. P. See Ch. M. & St. P. Min. & St. L. L. L. L. gold, 7s. 1927 J. 16 era ex., 1st, gold, 7s. 1909 S. W. ex., 1st, g. 7s. 1910 J. Pacific ex., 1st, gold, 6s. 1921 J. 1st cons. g., 5s. 1934 J. L. L. See B. C. R. & N. Min. & Pacific, 1st, 5s, stpd. Min. & St. L. R. U. See B. C. R. & N. Min. & Pacific, 1st, 5s, stpd.	- 3													
tinn. S. S.M. & Atl. 1st, g. 4s, etpd., payment of int. gu. 1926	J								*********		•		•••••	
st. St. P.&S. S. M., con., g., 48, atpd., payment of int. gu., 1938	- 3					94							- 41040	
Min. & Pacific, 1st, 5s, stpd. 4s, payment of int. gu	- J					108					Oct. 30		-	
Mo. Kan. & Tex., 1st, g., 4s. 1990 J 2d, gold, 4s. 1990 F	-D	295,000 513,000	189,000 815,000 86,000 83,000	89		8912	69	88 Jan. 9 67 Jan. 10	90 Jan. 23 69 Jan. 31 95 ⁷ 8 Jan. 5 93 Jan. 25	86 63	Dec. 22 Dec. 22	98 7358	May Aug.	25 28
2d, gold, 4s	I-N	144,000	86,000	90	95	90	93	93 ¹ 9 Jan. 4 91 Jan. 11	9578 Jan. 5 93 Jan. 25	82 86	Jan. 19 Jan. 16	964	Sept.	25
		49,000	18,000 7,000	11	10			77 Jan. 3	77 Jan. 18	754	Jan. 5 Jan. 21 Nov. 22	82 964	Jan. Sept.	23
Dal. & Wa., 1st, gu., g., 5s. 1940 Boonev. Bdg. Co., gu., 7s. 1906 Sher.Shr'v. & So. 1st, gu., g., 5s. '43 J	I-N	112,000				93	95		95 Jan. 31	100%	Nov. 22	10038	Nov.	22
Tebo & Neosho, 1st, 7s1903 J	D	6,000				10219		1024 Jan. 3 11478 Jan. 13	104 Jan. 31	101	Dec. 22	10710	July	13
100 a recono, 1st, 7s. 1903 6. K. & E., 1st gu. g., 5s. 1942 sissouri Pac. 1st con., g, 6s. 1920 3d, 7s. 1906 Trust, g., 5s. 1917 1st, coll., gold, 5s. 1920 Begistered 1917 1st, coll., gold, 5s. 1920 Begistered 1920	I-N	238,000	21,000 153,000	114	115	1104	117	11478 Jan. 13	117 Jan. 24	108%	Dec. 22 Jan. 9 Nov. 14	1213	Apr.	28
Frust, g., 58	8	60,000				96%			95 Jan. 17	8 F 48	Jan. 3	102	Aug.	20
ist, coll., gold, 5s	-A	297,900	64,000	92	94	93		92 Jan. 2		88	Jan. 4	984	July	28
Pac. R. of Mo. 1stex. g , 4s. 1938	-A	16,000	1.000			105 ¹ 9 108		105% Jan. 6	105% Jan. 6	10458	Dec. 15	109	July	13
1920 Rold, 86. 1920 Rogistered. 1920 Pac. R. of Mo. 1stex. g., 4s. 1938 2d extended, gold, 5	- J [-8										Nov. 10	*****	*****	
8t. Louis & Iron Mountain— Gen. con. Ry. & ld. gr. 5s. 1231	-1								110 Ton 08		Yan 0			
Gen. com., stped. gu. g. 5s. 1931 A New 30-year 4s (when issued) its. Riv. Edge. See Chic. & Alt. (b). & Strupping to the company of the comp	-0	780,000 1,000	718,000 10,000 876,000	109 109	11019	111	112	109 ¹ 4 Jan. 8 110 Jan. 23 77 ³ 4 Jan. 8	110 Jan. 23	10819	Jan. 3 Dec. 29 Dec. 19	11119	Jan.	31
Liss. Riv. Bdge. See Chie. & Alt.		604,000	- 11		1								Apr.	24
Small, prior Hell, g.,58.1945 J	- 3	*******				109					• • • • • • • • • • • • • • • • • • • •			
Small	-J	********	***			80								
1st extension, 6s	-D	8,000	1,000			125	123	124 Jan. 3	125 Jan. 24	117	Jan. 9 Feb. 21	122	May	23
Montgom. Div., 1st, g. 5s. 1947	-B	94,000	91,000			844	834	83 Jan. 8 107 Jan. 9	125 Jan. 24 86 Jan. 29 107 Jan. 9	81 % 103 %	Jan. 9 Feb. 21 Dec. 27 Dec. 19	1094	July	26 25
tohawk & Mal. See N. Y. C. & H.	- J									*****	********	*****		•••
Montana Cent. See St. P. M. & M.														
Income, gold, 48. 1945 J Small. 1945 J Small. 1987 Small. 1997 J 1st extension, 68. 1927 J 1st extension, 68. 1927 G Gen., 48. 1938 S Montgom. Div., 1st., g. 5s., 1947 E St. L. & Cairo, gu., gold, 4s., 1931 J Johaw & Mal. See N. Y. C. & H. Jeonograhela Riv. See Balt. & O Kontana Cent. See St. P. M. & M. Contrada Cent. See St. P. M. & M. See St. J. & C. See St. P. See So. P. See So. P. See St. P. See St. P. See St. P. See St. See St. P.								01						
1st, 7s	- 1	20 000	4 000		251	128	130	126 Jan 9	129 Jap 30	129	Dec. 19	1324	Feb.	18
1st, con., gold, 5s. 1901 J	-1	31,000	4,000					10470 Jan	129 Jan. 30 105 Jan. 25	101	Sept. 12	101	Sept.	7
1st 6a, MoM. M. W. 4 Al 1917 J	-1		2,000					and		111	Dec. 20	111	Dec.	10
sah Flor. & Shef. Res Lon. 4 N	-3		1,000			110				113	Dec. 1	115	Mar.	12
11 1st, 7s 1913 J 2d, 6s 1901 J 1st, 6on., yold, 5s 1928 d 1st 6s, T. & P. b 1st 6s, MoM. M. W. & Al. 1917 J 1st, 6old, 6s, Jasper Boh 1923 J 3sh, Flor. & Shef. See Lou. & N. 1. June'n R. See Housatonic. 1. June'n R. See N. Y. Cont. 1. See Y. Y. Cont. (90 N. W. B. See See N. Y. Cont. 10 O. A. W. B. See See N. Y. Cont.	9.1													
swp't & Cin. B'ge. See Penn. Co. f. O. & N. E., prior lien, g., 6a. 1915 f. Y. B. & Man. Beach. See L. Isl.	-0											1		
. S. & Man. Beach. See L. Isl.	-0	*******					*****	***************************************	******		*******	*****		
	1	11			- 1		-	1	11					

BONDS.	Int. Period	Sales in January.	Sales in December,	-					ANUAR			_	RAI	GE :	FOR	YEA	R 18
NEW YORK STOCK EXCHANGE.	Pe		1899.	Ja	n. 2.	-	n. 31.	-	Lowest.		Highest	_	-	orvest	_		ighest
N. V. Central & Hudson River—			8	Bid.	Ask	. Bid.	Ash	. Sai	e Prices	8a	le Pric	es.	Sal	e Prie	ces.	Sale	Prio
1st, 7s	J - J	47,000	2,000	109		1091	9	109	Jan. 1 Jan. 1	109	₹ Jan.	22	1111	o Oct.	4 3	1174	Jan.
Debenture 5s of1884-1906 Registered1884-1906	M-8	14,000	15,000 5,000	1064	1074	1074		107	Jan. 1	2 107	Jan.	23	1061	B Dec	. 14	1131	Jan.
Reg. debenture 5s of 1889-1904 Debenture, g., 4s1890-1905	M-8												1031	Jun	e 26	105	May
Registered, deb. 4s.1890-1900 Debt certs., ext., g., 4s1900	J-D M-N	8,000						101	Jan. 1	1 101	& Jan.	16	101	e Sepi	t. 9	1075	Feb.
Gold mortgage 3 ¹ 281997	M-N J-J	136,000	58,000			1084	110	109	Jan. 1 Jan. 2	3 109	4 Jan.	16	1023	a Aug o Nov	. 16	1024 1134	Aug.
Lake Shore collat., g.,31 s. 1996	F-A	313,000	465,000	95		981	99	97	Jan.	2 99	Jan.	27	95	Dec.	22	103	Apr.
Mich. Cent. collat., g., 319s1996	F-A	35,000 31,000	44,000			974	9 98	96	Jan. 2	97	78 Jan.	10 26	98	Dec	. 28	1024	June
Harlem, 1st, 7s1990	M-N	3,000 11,000	0,000			1024	4	101	Jan. 2	102	Jan.	29	103	Jun	014	100	May Jan.
N. J. June. R., gu., 1st, 4s1986	F-A	11,000	9,000		*****				2 our.		JAII.			P. Dec.	. 12	1004	Jan.
West Shore, 1st, 4s, gu2361	J-J	138,000 68,000	156,000			113	1131	110	Jan.	113	Jan.	26	1104	Jan.	. 3	1173	June
Beech Cr'k, 1st, gu., g., 4s1936	J- J	6,000	5,000			109	115	108	Jan.	108	Jan.	5	109	Dec	. 4	112	Aug.
2d gu., gold, 5s	J-J								Jan. Jan. Jan.					•••••		*****	******
Clearfield Bitum. Coal Corp.	1-1															*****	
Small bonds, series B. 1940	J-J										•••••			•••••		*****	
R.W.&Og., con., 1st. ext.5s.1922 Nor. & Mont. 1st gu., g., 5s.1916	A-0 A-0	8,000	22,000		129		. 134	128	g Jan.	128	ĿJan.	5	1224	Nov	. 27	132	Jan.
R. W. & O. T. R. 1stgu., g. 5s. 1918 Oswe. & R., 2d, gu., g., 5s 1918	M-N F-A				*****					: :::	•••••••		113	Apr	. 13	113	Apr.
Utica & Bl. Riv., gu., g., 4s. 1922 Moh. & Mal. 1st, gu., g., 4s. 1991	J-J M-8	5,000	*******			104	1074	107	Jan. 1	107	Jan.	18	1064	Nov	. 14	1061	Nov.
N.Y. & Put., 1steon., gu. g., 4s. 1981	J-D A-0		*******		*****		101		g Jan. Jan. 1	: :::							
N. Y. Central & Hudson River- 1st, 7s	A-0	1,000	*******	121	125	123	124	101	Top 1	100	T		123	June	016	123	June
Lake Shore cons., 1st, 7s. 1906	J-J	6,000	1,000	118	122	1014		100	Jan. 13 8 Jan. 15 8 Jan. 15 8 Jan. 16 9 Jan. 16	101	Jan.	18	103	Nov.	. 27	1074	May
Consol., 2d, 7s1903	1-p	12,000 26,000 5,000	5,000			1124	114	1123	S Jan. 1	113	le Jan.	24	110	Dec.	21	1174	Mar.
Gold 3 s1997	J-D	118,000	22,000	109	1104	3		109	g Jan.	110	Jan.	24	106	Jan.	3	11278	May
Lake Shore cons., 1st, 7s. 1900 Registered. 1900 Consol., 2d, 7s. 1903 Registered. 1903 Gold 31s. 1997 Registered. 1997 Registered. 1997 Registered. 1997 Registered. 1997 Registered. 1997 Resistered. 1997 Resistered. 1997 Resistered. 1997 Resistered. 1997 Resistered. 1997 Resistered. 1998 Mahon. Coal RR., 1st, 5s. 1934 Mich. Cent. 1st, con., 7s. 1902 des. 1909 des. 1993	A-0		10,000		******		******		********			***		wan.		•••	Apr.
Kal.A. & G.R.1st, gu.c.5s.1938	J - J				*****				Jan.				1223	Nov	3	1223	Nov.
Mich. Cent. 1st, con., 7s1902	M-N M-N	24,000	12,000 21,000			109	1094	1081	4 Jan.	109	Jan.	30	1074	Dec.	5	112 ¹ 9 103	Apr. May
6s	M-8 M-8			118		120 126							129	Nov	. 20	129	Nov.
6s. 1909 5s 1931 Registered. 1931 4s. 1940 Begistered. 1940 Bat. 0. & Str. 1 stgu. g. 3s. 1989 N. Y. Chic. & Str. 1 stgu. g. 3s. 1987 Registered. 1937 N. Y. & Green wood L.—See Erie. N. Y. & Har.—See N. Y. C. & Hud. N. Y. Laok & West.—See Del. L. & W. N. Y. Lake Erie & West.—See Erie. N. Y. & L. R. E. See N. Y. N. H. & H. N. Y. & N. E.—See N. Y. N. H. & H. N. Y. & N. E.—See N. Y. N. H. & H.	Q-M J-J	1,000	5,000			125	*****	105	Jan.	105	Jan.	4	127	Dec.	2	127	Dec.
Registered	J-J J-D										· · · · · · · · · · · · · · · · · · ·	•				*****	
N.Y.Chic.& St. L.—1st, g., 4s.1937 Registered	A-0	28,000 1,000	58,000 14,000		******	1074		1041	g Jan.	107	Jan.	29	1014	Dec.	20	109 1064	Aug.
N. Y. & Greenwood L.—See Erie. N. Y. & Har.—See N. Y. C. & Hud.																	
N.Y. Lack & West.—See Del.L.&W. N. Y. Lake Erie & West.—See Erie								1									
N. Y. & N. E See N. Y. N. H. & H. N. Y. New Haven & Hartford																	
N. Y. & N. E See N. 1. A. G. X. N. Y. New Haven & Hartford- lat, reg. 4s	J-D A- O	7,000	*******	185	*****			1854	Jan, 8	188	Jan.	27	173	Jan.	6	191	Apr.
Housaton. RR., con. g. 5s. 1937	M-N		2,000						•••••				128	Dec.	27	133	Aug.
N. H. & Derby, con. 58. 1918 N. Y. & N. Eng., 1st, 781905	1 - 1	1,000		*****	******			114	Jan.	114	Jan.	5	1174	July	6	12119	June May
1st, 6s	3-3	*******				1		1				- 11			1		
Refunding, 1st, g., 4s1992 Registered, \$5,000 only 1992	M-8	171,000	58,000	10278		1074	1074	102	Jan. 11	107	Jan.	30	1014	Dec.	27	106%	Aug.
N.Y. & Putnam—See N.Y.U.&Hud.			*******		*****		*****										
N. Y. Susque. & West.—See Erie. N. Y. Tex. & Mex.—See So. Pac Co. Herfolk & Western—																	
Norfolk & Western-	M-N	5,000		128	130		*****	129	Jan. 2	129	Jan.	2	130	Feb.	17	135	June !
Gen. 6s	A-O F-A		1,000		*****	131	******	****	Jan. 2			• 11					
Improvement & ext., g., 6s.1934 Col. Con. & T. 1st, gu., g., 5s.1922 Scie. V. & N. E., 1st gu.g. 4s.1989 Nor. & W. Ry. 1st con. g. 4s.1996	J-J M-N	5,000	17,000 418,000	103		105 98	99	991	Jan. 26	991	2 Jan.	26					
		557,000		****			*****						95 874 951	June	12	954	lune 1
Bmall	A-0	••••						****	••••••		•••••	-	*****	•••••	***	*****	******
													1141-	Ion	9	20	Apr. 1
Gen.,1st,RR.&L.G.s.f.g.6s.1921 Registered	J-J						*****	***					112	July Mar	20	12 314	day 1
		077 000	1 804 000					1001	To-	104	Yes	26	132	July	28 18	32 064	June 1
Begistered1997	8-1	6,000	25,000	10249	1034	1034	10378	103	Jan. 8	103	Jan.	8	100	Dec.	22 1	70	day 1 Jan. 2
Hegistered certificates. 1923 Prior lien, gold 48. 1997 Registered. 1997 General lien, g., 3s. 2047 Registered. 2047 Wash, Cent. By. 1st g. 4s. 1948 Nor. P. Tor. (b.) 1st g. 6s. 1933	d-F	794,000	1,524,000 25,000 637,000			674	001	65	Jan. 10	0/4			651 ₂	May Jan	16	661s 1	une 1 May
Nor. P. Ter. Co., 1st, g., 6s1938	J-J	45,000	11,000	******		11814	120	118	Jan. 5	1184	Jan.	0	112	Jan.	6 1	214	Jes.
Borth WisconSee C.St. P.M.& O.	M-N	5,000		0		110	1101	110	Jan. 18	110	Jan.	15	1074	May :	22 1	081g J	uly 1
Wash, Cont. Ry, 1st g. 4s. 1148 Nor. P. Ter. Co., 1st, g., 6s 1933 Nor. Railway Cal.—See Cont. Pac. Corth Wiscon.—See CSt. P. M. & O. Worfolk & South., 1st, g., 5s 1941 Nor. & Mont.—See N. Y. Contral. Ohio Ind. & W.—See C. C. C. & St. L. Ohio Event Call Contral Contra	-M	3,000	*******	*****		110	1124	110	Jan. 10	-10				161			
Uhio & Miss.—See B. & O. S. W.	J-D			1021		105						. 1	103	Bept.	27 1	01 (Jot. 1
Gen. g., 5s. 1830 Gen. g., 5s. 1837 Omaha & St. L., 1st, g., 4s. 1901 Oregon & Cal. See So. Pas. Co. Ore. Ry. & Nav. See Union Pac. Ore. RR. & Nav. See Union Pac. Ore. Short Line. See Union Pac. Dre. Short Line. See Union Pac.	A-0 J-J	2,000	2,000 5,000	85		92 65	95 71	60	Jan. 5	65	Jan.	3	85 65	Dec. May	24	85 1	feb.
Oregon & Cal. See So. Pac. Co.		2,000	0,000			30											
Ore. RR. & Nav. See Union Pac.	1101	771															
Oswego & Rome—See N. Y. Cent. Ottum, C.F.& St.P.—See C.& N.W.											Ti				00	10 N	lov.
Oswogo & Rome—See N. Y. Cent. Ostum. C.F.& St.P.—See C.&.N.W. Dacific Coast Co., 1st, g., 5s.1946 Actific of Missouri—See Mo. Pac.	J-D	105,000	55,000	103%		107	*****	1044	Jan. 6	107%	Jan. 3	1	0219	Det. 1	17 1	043 N	lov. 21
Panama, 1st, s. f., g., 4 ¹ 281917 S. f., subsidy, g., 6s1910	A-O M-N	15,000				105		105	Jan. 24	105	Jan. 2		034				*****
												111			1		40.00

ne 19 g. 24 r. 24 g. 25 ne 12

or. 11 ly 20 ay 15 ly 28 ine 14 ay 12 in. 28 ine 17 ay 5 ot. 7

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BONDS.	10	Sales in January.	Sales in December,	_		Ph	IOBS	IN JANUAL	RY.	RANGE FO	R YEAR 1896
NEW YORK STOCK EXCHANGE.	2	Par value	1899.	-	n. 2.		. 31.	Loroest.	Al by force.	Lowest.	Highest.
Pennsylvania Co.—	1-1	10,000	26,000	Bid.	Ask	Bid.	Ask	Sale Prices	8ale Price: 0 11219 Jan. 11 9 11119 Jan. 19	Sale Prices.	Bale Prices,
Penn, Co., gu., 1st, 4-4s. 1921 Registered	J-J	5,000	20,000					1111 ₉ Jan. 1	9 111 2 Jan. 19	1134 Mar. 2	
Fennaylvania Co. Penn., Co., gu., 1st, 4 les 1921 Hegistered	4-0	14,000		11		1		1			2
Beries B, guar1942	A-O	50,000	2,000			114	1153	11378 Jan. 1	9 115½ Jan. 25 2 115 ⁵ 8 Jan. 30	112% Dec. 2	ti9 June 1
Beries D, 4s, guar 1945 Beries D, 4s, guar 1900	M-N		1,000							10419 Nov. 1	107 Dec.
Registered	F-A	5,000						185 Jan. 1	2 35 Jan, 12	1384 Jan.	141 Mar. 2
Registered	J-J		*******			135 135				139 Nov. 16 135 June	140's May
Chie.St.L.&P.,1st,c.,g.,5s.1932	A-O		*******			130				1194 Oct.	1191s Oct.
Olev. & Pitts., con., s.f., 7s. 1900	M-N J-J	15,000	*******					102 Jan. 1	2 103 Jan. 5	1054 Sept. 1: 121 July	108 Apr. 1
Barles B	A-0									***************************************	
Beries C	J - J	2,000						108 Jan. 1	5 108 Jan. 15	1134 June 2	114 Oct. 11
Allegh. Val., gen., gu., g., 4s. 1942	M-8	******						1			1
gold 4 les	J - J	*******									
1st, 4s real est., g.,	M-N J-J									***************************************	************
Oon., eurrency, 6s, reg1905	Q-M M-8		*******					***************************************		***************************************	
Registered1919	Q-M M-N		2,000								
Cleve. & Mar. 1st gu.g. 4 2s. 1935	M-N M-S	20,000	2,000		1084	10919	111	109 Jan. 1	2 110 Jan. 22	110 g Dec. 12	1104 Dec. 1
Delaware River RR. & Bridge	F-A										
Sunbury & Lewis. 1st g. 4s. 1936 ensacola & At.—See Lou. & Nash.	J - J	*******	*******	******	•••••		•••••			***************************************	
gold 4-ys. 1945 sannsylvania RR. Co.— 1st, 4s real est, g. 1923 Con., sterling, g. 6s 1905 Con., sterling, g. 6s 1905 Con., eurrency, 6s, reg 1905 Con., eurrency, 6s, reg 1919 Con., g., 5s 1919 Con., g., 5s 1919 Con., g., 4s 1949 Cleve.& Mar. 1st gu. g. 4-ys. 1945 Cleve.& Mar. 1st gu. g. 4-ys. 1945 Cleve.& Mar. 1st gu. g. 4-ys. 1945 U.N.J. RR.& Can. Co., gn. 4s. 1944 Delaware River RR. & Bridge 1st gen 4s, g. 1936 sanscola & At.—See Lou.& Nash es. Dec. & E.—1st., 6s. 4,1920, Engraved Trust Co. certifs. Evan. Div., 1st. g., 6s. 1921 Evan. Div., 1st. g., 6s. 1921 2d. g., 5s, 1926, Eng. Tr. Co. certifs. Cdeposit. 'eo. & East.—See C. C. C. & St. L. ob. & Fek. Union., 1st., g., 6s. 1921 2d. g., 4-ys. 'ine Creek, reg., guar. 6s. 1932 'itia. Cin. & St. L.—See Penn. Co. 'itis. C. C. & St. L.—See Penn. Co.		20,000	35,000		*****	99	•••••	100 Jan. 2	3 100 Jan. 23	98% Dec. 12	101 Feb. 20
Evans. Div., 1st, g., 6s, 1920, Eugraved Trust Co. certifs		12,000						1	2 994 Jan. 22		
2d, g., 5s, 1926, Eng. Tr. Co.	M-N	4,000						22 Jan. 1	8 22 Jan. 18		
eo. & East.—See C. C. C. & St. L. eo. & Pek. Union., 1st, g., 6s. 1921	Q-F					120				126 Apr. 28	126 Apr. 20
2d, g., 4 ¹ 28	M-N J-D		3,000	95	98	91	•••••			96 Nov. 14	100-9 3 1119 11
itta. Cin. & St. L.—See Penn. Co.				İ		0.1				1	
itts. Clev. & Tol., 1st, 6s1922 itts. Ft. W. & Chic.—See Penn. Co.	A-0	*******									1
itts. June., 1st, 6s	1-1	******	1					l .			
2d, g., 5s, Ser. A & B1928 itts. McKeesp't & Yough.—	A-0	*******									
1st, gu., 6s	J-J		*******					***************************************	1131e Jan. 16		
McKee. & Belle V., 1st, g., 6s. 1918 itta, P. & F., 1st, g., 5s 1916	1-1 1-1	5,000	*******	90		90			113 ¹ 9 Jan. 16	90 June 24	90 June 24 116 July 17
181a. C. d. & St. L.—See Penn. Co. 181b. Clev. & Tol., 1st, 6s 1922 181a. Ft. W. & Chic.—See Penn. Co. 181a. Junc., 1st, 6s 1922 181b. Ex. St. St. St. St. St. St. St. St. St. St	J-J	5,000						118 g Jan. 1	olero Soume Tol	113 381. 5	116 July 17
1st, g., 4s1917	J - J	36,000	45,000					995 Jan. 1	100 Jan. 25 1001 ₉ Jan. 26	98 Jan. 6	101 le Dec. 5
Itts. Y. & Ash., 1st, con., 5s. 1927	M-N	928,000	1,880,000	041-		048	047	99 Jau. 1	85 Jan. 2	A CONTRACTOR OF THE PARTY OF TH	W.S. Lake C. d. L. const. C. C.
Hisburg & Western— 1st, g., 4s	1-1	928,000	8,000	8449	80	84.8	84.8	85 Jan.		84% Dec. 6	91% June 17 89% June 29
deh. & Dan. See South'n Ry.		100 000	100 000		081-	051.	00	OAL Ton	OR Ton OR	Ol Ton A	1001, Tuna 20
Utah Centl, 1st, gu., g., 481939	4-0	198,000	163,000	H3	9049	84	90	94.4 3au.	96 Jan. 26	874 Apr. 20	884 May 11
lo. Gr. Bo., 1st, g., 5s1940	J-1		3,000							72 Feb. 17	74 19 Dec. 8
ome Wat & Og. See N. Y. Cent. alt Lake C., 1st, g., s. f., 6s. 1913	T . 1									***********	
		47,000	49,000	8219	95	83	84	82 Jan. 2	84% Jan. 18		87 Oct. 27
1st, g., 2-3-4s, 19471947 L. & Cal. See Mobile & Ohio. L & Iron Mount. See Mo. Pac.	3-3	47,000	48,000	02-9	00	00	04	oz san.	0110000	.o godiy 11	0. 004 2.
L.M.Br. See Ter.RR.As. of St.L.											
2d, g., 6s, Class B. 1906 2d, g., 6s, Class B. 1906 2d, g., 6s, Class C. 1906	M-N	1,000	4.000	1104	****	11119	11219	111 le Jan. 36	1111 ¹ 2 Jan. 30	110 Nov. 14	115 Mar. 27
			4,000	1104		1114	113			110 Nov 14	115 Mar. 23
Gen., g., 6a	J - J	188,000	11,000 114,000			121	123	106 Jan.	108 g Jan. 31	122 Jan. 3 107 Jan. 5	126% June 27
1st, trust, g., 5s	A-0		*******			100		***************************************		1004 May 23	105 Mar. 27
Kansas Mid., 1st, g., 4s 1937 St. L. & S. F. RR. g. 4s 1998	j-Ď	37,000	56,000					79 Jan. 8	81 Jan. 2	81 Dec. 23	89 June 15
7.8. av. 9. Bdg. 1at. g. 6s 1910 Kansas Mid., 1at. g., 4s 1937 8t. L. & S. F. RR. g. 4s 1939 8o. West. div., 1at. g. 5s 1947 Cent. Div. 1st. g., 4s 1929 1. Louis South. & E. Ill. Central. 1. L. S. W. 1st. g. 4s., bd., ctfs. 1989 2d. g., 4s., inc. bond., ctfs 1989 Gray apt. Ter., 1st. gu. g. 5s. 1947 1. Faul City Cable, con. g., 5s. 1947 1. Faul City Cable, con. g., 5s. 1947	4-0		25,000 12,000						81 Jan. 2	98 Jan. 12 92% Dec. 13	102 Mar. 16 96 Aug. 14
Louis South. See Ill. Central.	M-N	608,000							91 Jan. 25 59% Jan. 31		
2d, g., 4s, inc. bond, otfs 1989 . Gray's Pt. Ter. 1st. gu. g. 5s. 1947	J - J 1,	517,000	727,000 1,904,000								
Paul City Cable, con.g., 5s. 1937	1 - J							************		108 Mar. 7	112 Aug. 4
Guaranteed, gold, 5s 1937 Paul & Duluth, 1st, 5s 1931 34, 5s 1917	F-A		3.000	119				***************************************		120 Feb. 8 1094 Oct. 16	1224 Jan. 19 115 Jan. 20
2d, 5s	I-D	6,000	10,000		99	974	984	98 Jan. 13	984 Jan. 20	9819 Dec. 27 11819 Nov. 28	102 May 19 1244 Feb. 20
let comes! de1910	M-14	20,000 14,000	10,000	1194		139		1193 ₈ Jan. 6 137 Jan. 3	984 Jan. 20 1204 Jan. 23 1404 Jan. 30 1145 Jan. 28	119 Dec. 5 137 Dec. 22	125 2 Jan. 24 146 2 June 21
Registered. 1933 Reduced to gold 4 gs. 1933 Reduced to gold 4 gs. 1933 Registered. 1933 Sont Ext., 1st, gold, 4s. 1937 Registered. 1937 Minneap, Union, 1st, 6s. 1922 Mont C. Lat on 6s. 1922 Mont C. Lat on 6s. 1922	1-J	85,000	28,000	*****				1124 Jan. 2	1145 Jan. 26	1374 Feb. 23 1124 Jan. 5	1374 Feb. 23 1194 June 29
Mont. Ext., 1st, gold. 4s. 1937	I-J	23,000	31.000	*****				1024 Jan. 2	104½ Jan. 24	101 Dec. 21	1084 Apr. 14
Minneap. Union. 1st, 6s. 1922	1-D	20,000						***************************************	***************************************	104 Jan. 24	104 Jan. 24
Mont. C., 1st, gu. g., 6s 1937 Registered	I - J	4,000				135		1294 Jan. 10	129 ¹ 9 Jan. 10	1344 Mar. 18	137½ June 23
Begistered	I - J		2,000	*****		118		***************************************		1131 ₂ Jan. 24	1194 Aug. 21
I let div 1-4 - F- 1000	4-0		1,000							108 Dec. 4	1134 Mar. 2
Registered. 1908	1-O										
Begistered	1-0 1-0										************
Begistered 1908 B. Ry. M., No. div. 1st g. 4s. '40 Registered 1940 Will. 4 S. F., 1st g. 5s. 1938 Begistered 1938	1-0 1-0								120'43 Jan. 10	15 Apr. 10	20 Apr. 11

BONDS.	rio	Sales in January	Sales in December,		-				NUARY		inhert				ou.	YEA	
EW YORK STOCK EXCHANGE.	14	Par value	1899.	_	1. 2.	_	. 31.	-	owest.	-	ighest.	- -		west.	_	-	ghesi.
Paul & Nor. Pac. See Nor. Pac.		8	\$	Bid.	Ask	Bid.	Ask.	Sale	Prices.	Bale	Pric			Price		Sale	
Paul & Nor. Pac. See Nor. Pac. P. & Bioux Oy. See C. St. P. McD. Fe Pres. & Phe., 1st g. 5s. 1947 An. & Ar. Pass. See Bo. Pac. Co. P. & N. P. 1st. s. f. g., 5s. 1919 y. F. & W., 1st, con., g., 6s. 1934 st. g., 5s	M-8				•••••		•••••	*****	••••••							1074	
An. & Ar. Pass. See 80. Pas. Co.	J - J	********	10,000	109	108		126	12510	Jan. 3	1261	Jan.	13 129	238	Oct.	2	1124 124 1254	Sept.
v. F. & W., 1st, con., g., 68.1934 st. g., 58	A-0	25,000	10,000 30,000	110								111	2 7	Mar.	17	254	Feb.
oto Val. & N. E. See Nor. & West.	J - J						*****						••••				
Oar. Cent. 1st con. g. 4s1949	J-J Tex.	******							••••••					•••••		*****	
d. Bay & So., 1st, g., 5s 1924	J - J	*******		95	*****	*****	*****	*****	*******				••••			*****	•••••
ab. & Roanoke, 1st, 5s 1920 Dar. Cent. 1st con. g. 4s 1949 er. Shr. & So. See Mo. K. & d. Bay & So., 1st, g., 5s 1924 Carolina & Ga. See Southern athern Pacific Company— a. Cent. Pacific coll 1949	J-D	948,000	2,916,000		82	8258		80	Jan. 9	833	Jan.	23 73	3]	Dec.	18	8714	Mar.
uthern Pacific Company— A. Cent. Pacific coil 1949 Registered 1929 Registered 1929 Registered 1920 Regi	J-D	1,803,000	1,042,000			10010	10058	9778	Jan. 11	1003	Jan.	23 93	5 1	Nov. Dec.	22	874 85 10278	Nov. May
Registered	F-A	868,000	1,414,000						Jan. 9	84	Jan.	seell co		Dec.		894	
Registered	J-D	808,000	******	108	112						••••••	108		Oct.	17	114	Anr
2d gold 781910	J-D	*******	234,000						Jan. 4		Jan.	109	949 (Oot. Jan.	30	1019	Feb.
Mex. & Pac. D., 1st g. 5s.1931 L. & Tex. C., 1st W. & N. 7s.1903	J-J	167,000	234,000				1101		Jan. 29		Jan.					1319	
1st gold 5s, interest gu1937 Con, gold 6s, int. guar1912	J-J A-0	12,000	20,000				1103	099	Jan. 9		Jan.	10	3 (Oct. Dec.	5	113	Sept.
Gen. gold 4s, int. guar1921	A-O J-J	198,000	2,000 83,000			84		994	Jan. 9							90	
1st, 7s	A-0															139	
reg. & Cal., 1st, gu., g., 58.1927	[- J	516,000	16,000 119,000	97%	79		78	75	Jan. 9	784	Jan.	25 75	5 1	Jan. Dec.	22	05 86	Mar. Feb.
Texas & N. O., 1st, 7s1905	F-A			*****	*****	*****	*****						••••				
Consol., gold, 58 1943	J - J	254,000 82,000	288.000 86,000		*****	103		101	Jan. 2 Jan. 2	1103	Jan. Jan.	31 104	14	Jan. Jan.	3	1083	June
8.P.of Cal., 1st, g., 681905	Apr	32,000	80,000		*****								19 (Oct.	3	22	Apr.
Do do19 6	A-O		44,000 104,000								••••••		••••				*****
Do do1912	A-O M-N	5,000 119,000					106	10519	Jan. 19 Jan. 10 Jan. 4	1054	Jan.	19 10	1	Nov.	18	10819	Aug.
Do. stamped1905-1937	J-J	119,000 174,000	44,000 104,000			95	10578	95	Jan. 4	981	Jan.	4 90	,	Jan.	3	101	Apr.
P. Coast. 1st., gu. g. 4s., 1937	J - J				•••••	109											
ila V. G. & Nor., 1st, gu., g.,	M-N		17,000	1								103	3 1	Nov.	13	1054	July
S.P. of Cal., 1st. g., 6s 1905 Do do	J - J							*****									
Guar., gold, 58	J-J	527,000	763,000	10612	107	107%	108	106	Jan. 8	108	Jan.						
tegistered	J - J			108					Jan. 8			107	120	Jan.	4	1019	June
Registered1996	J - J			106													
			4.000	9810	100			99%	Jan. 10	100	Jan.	16 100)¹g .	Jan.	19	102	May
tlan. & Danv. 1st. g. 5s 1950 ol. & Greenville 1st 6s 1916 last Tenn. Va. & Ga. 1st 7s. 1900	J-J	1,000	5,000		*****	10158	116	115	Jan. 31	115	Jan.	103	330	Bept.	21	105%	June
Divisional, g., 581930	J-J	13,000 87,000	8,000	*****				1154	Jan. 16 Jan. 2	1161	Jan. Jan.	24 114 25 113	3 1	Jan. Dec.	19	120	July
nol. & Greenville 1st 6s. 1916 sast Tenn. Va. & Ga. 1st 7s. 1900 Divisional, g., 5s. 1936 On., 1st g., 5s. 1936 E. Ten., reor. lien, g., 4-5s. 1938 Beor. Pac. Ry., 1st, g., 6s. 1922 Knox. & Ohlo, 1st, g., 6s. 1922 Knox. & Ohlo, 1st, g., 6s. 1922 Knox. & Ohlo, 1st, g., 6s. 1922 Nob., 5s., stamped. 1927 Ohlo, 1st, g., 5s. 1900 Deb., 5s., stamped. 1927 Ohlo, 1st, g., g., 4s. 1948 Va. Mid. Serial—Ser. E, 5s. 1938 Gtd., stamped. 1936 Wo. & W. 1st, oy., gtd., 4s. 1924 West. N. C., 1st, con., g.6s. 1914 & H. Ala. See Louisv. & Nash ok. Falls&Nor., 1st, g., 6s. 1938 at. 1st. Ry., 1st gu., g., 4a. 1943 At. Lewistown. ere Penn. RR	M-8	1,000	4,000 5,000 8,000 156,000 1,000			1074		10818	Jan. 10	1084	Jan.	10 100	3 1	Mar.	3	10	July
Registered	J-J	24,000	7,000					11912	Jan. 16 Jan. 13 Jan. 10 Jan. 11 Jan. 15	121	Jan.	15 119	34	July Jan.	28	1241g	Feb. May
Ruck & Ohlo, 1st, g., 6s 1925 Ruch & Dan., con., g., 6s 1915	J - J	22,000 47,000	1,000	118	121	1204	12119	119	Jan. 10	1203	Jan.	31 120	2	Nov.	17	12638	June Oct.
Equip. sink. fd., g., 5s1909	M-8	1,000	32,000	100		103		101	Jan. 11		Ton		ا وا	Dec	22	110	June
So. Car. & Georg. 1st g. 5s. 1919	M-N	30,000	4,000	104	10478	10478		102	Jan. 15					Ton.	10	00	Jan
Mid. Serial—Ser. E, 5s.1926	M-B	17,000	5.000			110		109	Jan. 8 Jan. 4	110	Jan.	15 100	, ;	Nov.	17	1619	June
Gtd., stamped1936	M-N	33,000			******	110		108	Jan. 4	110	Jan.	18 11	2 1	Feb.	23	94	Jan.
Vest. N. C., 1st, con.,g.,6s.1914	J-J	3,000	5,000	110-9	*****	TYR.					-			-		120-9	Apr
k. Falls&Nor., 1st, g., 6s. 1939	J-J				125							- :	••••				
nb.& Lewistown. oce Penn.RR.	J-D	*******															
ra. Bing. & N.Y. See D.L.& W. **Ass. of St. L.,1stg.,4 lps.1939 1st con. g., 5s1894-1944	A-0					11012					•••••	11	130	June Nov.	15	1123	June
1st con. g., 5s1894-1944 t. L. M. Bdge. Tergtd. g. 5s. 1930	F-A	5,000		111	113	11112		111	Jan. 19	111	Jan.	19				*****	
4 W () Ree 80. Pag. Co.			170,000									10	1	June	7	107	Oct.
st, gold, 5s2000	J-D	166,000	170,000		*****	1125	113	111	Jan. 3	113	Jan.	25 10	578	Jan.	27	56	Apr.
Eng. Trust Co, certificates	Medi	17,000	15.000			123		1234	Jan. 29	125	Jan.	15 12	510	Jan.	14	129%	June
\$ P. Ry., E. Dv., 1st, g. 6s. 1905 st, gold, 5s. 2000 d. gold, 1ncome, 5s. 1935 sen. gold 1st, gold, 4s. 1917 set 5s. 1945 sen. gold, 1st, gold, 4s. 1945 set 7s. gold, 1st, g	1-1	6,000	13,000	10319		1064	106%	105	Jan. 29 Jan. 8 Jan. 29	1051	Jan. Jan.	29 10	5 :	Jan. Nov.	3	1034	Dec.
Vest'n Div., 1st, g., 5s1935 len. gold 5s1935	J-D	8,000	6,000	80		90	107	841	Jan. 2 Jan. 3	88	Jan.	23 7	914	Dec.	21	99 83	May
Peo A W. 1st gold, 4s. 1917	A-0	52,000 25,000	69,000 38,000	83 78	847	804	83	78	Jan. 3	81	Jan.	31 7	3	Jan.	6	83	Apr.
edo St. Louis & Kansas City.	J-D	213,000	63,000			115	117	110	Jan. 2	117	Jan.	18 9	2 3	Jan.	3	1214	Oct.
r. Ham. & Buff., 1st, g., 4s.1946	J-D	20,000	*******		*****	200	*****	103	Jan. 3	104	Jan.	25 9	9	Feb.	8	121 ¹ 9 100 ¹ 4 106 109 ¹ 4 109 108 ⁵ 8 118	Aug
nion El. (Chic.), 1st, g. 5s.1945	A-0	2,056,000	33,000 7,000 1,628,000 253,000	1003	1025		1044	101%	Jan. 10	1047	g Jan.	2 10	1 19	Dec.	1,0	109	May
Registered1947	1-1	4,000	1,028,000	1024	102-8	100		1034	Jan. 29	1041	g Jan.	19 10	378	Nov.	8	118	Sept
lon Pac., tR. &l. g., g., 42.194. Registered	J - D	359,000	253,000	100		101		10019	Jan. 8	1021	4 Jan.	22 9	9 1	Dec.	19	100	almy
regon Short Line—	F-A	77,000	78,000	1264		1295		126%	Jan. 2	130	Jan.	5 12	5 1	Dec. Mar.	26 21	1334	Mar
Utah & No., 1st, 7s 1906	1-1		******								Ton	9 10		Jan.	7	174	Bept
Oreg. Sh. L. 1st con. g. 5s. 1946	J-J	116,000	99,000			1114	1124	110%	Jan. 6		Jan.	8	5	Jan.	7	8019	Aug
Pregon Short Line— 1as, gold 6a	Oct.									***	•••••	65		, 			
ah Central—See Rio Gr. West.	11	. 7															
an & North'n. See Or. Short L.																	
er. Val. Ind. & W. See Mo. Pacinginia Mid. See South, Ry.	1							110	Ian .	1180	Jan	27 11	2	Dec.	22	118	Aug
an a Roftin . See N. Y. Cent. er. Val. Ind. & W. See Mo. Pac reginia Mid. See South. Ry. 7 abaah RB. Co., 1st g. 5s. 1938 2d, gold, 5s	M-N F-A	155,000 370,000	198,000 322,000	1134	1144	101		99	Jan. 2	103	Jan.	31 9	4	Jan. July	26	85	Dec.
Series B 1936	J - J	30,000	322,000 73,000 3,587,000 12,000	82	85	38	384	344	Jan. 10	381	Jan.	25 3	210	Dec.	22	424	Maj
Series B	1-1	1,000	12,000	87		38 107 93	******	9110	Jan. 2 Jan. 2 Jan. 22 Jan. 10 Jan. 19 Jan. 6	93	Jan.	20 9	219	Dec.	23	924	Dec.
E. L. B. C. AED DE CH. DE LEVOR VC	18-0	90,000	4,000			108	*****	*****				10	7				
arren RR. See D. L. & W.	1		1			1											

BONDS.	Period	Sales in January.	Sales in December,					-	ANUAR				-		-	AR 189
NEW YORK STOCK EXCHANGE.	-4	January. Par value	1899.	_	n. 2.	_	n.31.	-	Lowest.	_	Highest	- 1	-	owest.	-	Highest.
West N.Y.& Penn.,1st, g.,5s.1937	J - J	78,000	44,000	Bid.	Ask	Bid.	1151	8a	le Prices Jan.	3 11	le Prie	30	1081	Jan.	3 118	June 1
Gen. g. 2-3-4s	Nov.	308,000 869,000	57,000 10,000					22	12 Jan. 1	7 2	3 Jan.	30	141	Jan. 1	7 24	June 1 July July Oct. 3
West. N. Y. & Penn., 1st, g., 5s. 1937 Gen. g. 2-3-4s. 1943 Income 5s. 1943 Income 5s. 1944 West. No. Car. See South'n By. West'n Pacifio. See Cont. Pacific. W. Ohie. St. 40-yr. 1st ou. 5s. 1928 40-year con. g. 5s. 1938 W. Ya. Cant. 6. F., 1st, g., 6s. 1911 W. Ya. Cant. d. F., 1st, g., 6s. 1911 Wheel. & Lake Erie, 1st, 5s. 1928 Exten. & Imp., gold, 5s. 1928 Exten. & Imp., gold, 5s. 1928 Exten. & Imp., gold, 5s. 1930 Wilkeab. & East. See N. Y. S. & W. Will. & Bioux F. See St. P. M. & M. Winona & St. P. See Chlo. & N. W. Wis. Cant. Co., 1st, tr., g., 5s. 1937 Engraved Trust certificates. Fracome. 5s. 1937 New 1st 4s (when issued). Gas. & Electric L. Co. Bonds.						000										
W. Chic. St. 40-yr. 1st cu. 5s. 1928	M-N		*******		*****	8/4	974		••••••	: ::	••••••		****	••••••		
West Shore. See N. Y. Central.													110	7		7
W. Va. Cent. & P., 1st, g., 6s. 1911 Wheel & Lake Erie, 1st, 5s 1926	A-0	1,000	*******	105		105		107	Jan. 1	8 107	Jan.	18	104	Jan.	3 110	Jan. ¹ 2 Aug. 1 ³ 4 Mar.
Wheel. Div., 1st, gold, 5s1928	F-A		******	93 91		90		:::		: ::			90	Apr. 1		4 MAT.
Wilkesb. & East. See N. Y. S. & W.																
Winons & St. P. See Chic. & N. W.	J - J												****			
Engraved Trust certificates	A-0								Jan.		•••_ •		3	May	10	4 Sept. 4 Feb. 1 5 June 2
New 1st 4s (when issued)		560,000	939,000	90	91		*****	. 88	Jan.	91	Jan.	22	86	Dec. 2	95	y June 2
Gas & Electric L. Co. Bonds. Atlanta Gas-Light, 1st, g.,5a. 1947 gos.U. Gas tr. cifs. a. f., g.,5a. 1947 gos.U. Gas tr. cifs. a. f., g.,5a. 1948 grlyn Un. Gas Co. 1st, g.,5a. 1939 child. Gas L. &C See Peop. Gas Co. toliumbus Gas Co., 1st, g.,5a. 1932 gon. Gas Chilo See Peop. Gas Co. toliumbus Gas Co., g., 5s1923 got. Gas Co., con. 1st, g.,5a. 1923 got. Gas Co., con. 1st, g.,5a. 1918 got. El. Ill., 1st, conv., g., 5s. 1910 lst con., g.,5s	J-D								••••		******		****			
80s. U. Gas tr. otfs. s. f.,g.,5s. 1939 Brivn Un. Gas Co. 1st con.g. 5s,'45	1-1	7,000	19,000	******	******			114	Jan.	117	Jan.	29	116	Nov. 1	120	May 2
Ohio. Gas L.&C.—SeePeop. Gas&C.	J-J												*****	*******		
Oon. Gas Chie.—See Peop. Gas&C. Detroit City Gas Co. g., 5s., 1923	J-J	44,000	149,000 29,000 8,000	96	9619	96	964	95	Jan. 2	97	Jan.	3	95	Mar. 21	102	8 Apr. 2
Det. Gas Co., con. 1st, g., 5s.1918	F-A M-8	12,000	29,000	98 1074	1081 _e	1074	1084	108	Jan. 10	110	Jan.	23	95 1074	Mar. 14 Oct. 18	101	Apr. 20
1st con., g., 5s	J-J A-0		8,000						*********	:::			$120\frac{1}{9}$	May 1	124	Apr. 25 May 16
Registered	A-0 A-0									-	••••••	-	*****			
Parchase money 6s1997	A-0 J-J										•••••	-	97	Sept. 2	97	o Oct. 13
Iq.Gas L.Co.N.Y., con.,g.,5s.1932	M-8								••••••			-	•••••			
en. Elec. Co., deb., gold, 5s. 1922	J-D	2,000	2,000					113	Jan. 28	113	Jan.	23	109	Jan. 4	120	May 24
Kan. City. Mo., Gas, 1st, g., 58.1922	A-0		*******						••••••					••••••		**********
Lac. Gas L., St. L., 1st, g.,5s. 1919		65,000	42,000	10712		1074		108					1064	Mar. 30	111	Apr. 20
Int. Fuel GasCo. See Peo. G. &C. Co	A- E								*********			- 11				
R. F. G. B. F. C. C. C. S. C. C. C. S. C. C. C. S. C. C. S. C. C. S. C. C. S. C. C. C. S. C.	j-D	138,000	1,000					1031	g Jan. 30	107	Jan.	8	1004	Dec. 28	104	Dec. 30
Registered	F-A	210,000						91	Jan. 3	94	4 Jan.	31				
2d, guar., gold, 6s1904	M-N J-D								*****	***	• • • • • • • • • • • • • • • • • • • •		1064	Nov. 27	1071	Feb. 27
1st, consol., gold, 6s1943 Refunding, g., 5s1947	A-0 M-8	*******				******		::::					120	OGE. 30	131	July 31
Registered	M-8 J-J	10,000	1,000					1071	Jan. 10	108	Jan.	23	10810	Oct. 1	113	Mar. 23
Con.Gas Co.Ch.1st gu.g.5s.1936	1-D												1071g	Jan. 3 Oct. 1	1111	Apr. 20 May 17
Mutual Fuel Gas 1st gu.g.5s.'47	M-N M-8		1.000	109		109	•••••					1	105	Jan. 2 Dec. 15	1071	Apr. 12
Western Gas col. tr. gold, 5s 1933	M-N								********		•••••	-	*****	••••••		
Miscellaneous Bonds.			- 11							1		П				
m. Cot. Oil, deb., gold, 8s1900	-F	76,000 29,000	163,000 21,000 14,000	10212	1034	103		103	Jan. 10	103	Jan.	9	02-9	Nov. 8	1084	Jan. 9 May 1
lm. Spirits Mfg. Co.1st g. 6s. 1915 Sar.& S.Car Co.,1st gold, 6s. 1942	M-8	7,000	14,000		86	82	86	105	Jan. 10	105	Jan.	0	85	Dec. 29	94	
kl'n.F'ry of N. Y. 1st con.,g.,5s'48 ir'k'nW.& W.H.Co.1st,g.,5s. 1945	F-A	70,000	5,000 26,000						Jap. 26			8	7542	Dec. 9 Oct. 26	924	Dec. 9 Jan. 27
hic. Jc. & St. Yd., col., g., 5s. 1915	1-J											.	*****			*******
Ams Express col. tr. g. 4s.1948 Am. Cot. Oll, deb., gold, 8s. 1900 Am. Spirits Mfg. Co. 1st g. 6s. 1915 Am. Cot. Oll, deb., gold, 6s. 1942 Am. Cot. Oll, tr. gold, 6s. 1942 Am. Cot. graph of the collection of the collec	F-A	155,000	19,000			103	1034	1023	Jan. 15	1031	Jan. 1	8	9919	Aug. 12	101	June 9
ol.C.& I.Dev.Co., gu., g., 5s. 1909 J ol. Fuel Co., gen., gold, 6s. 1919 J	M-N	1,000		00			103	103	Jan. 31	103	Jan. S	1 1	05	July 1	105	July 1 Sept. 22
ol. Fuel & I.Co.,gen. s.f.,g.s.1943 1 commercial Cable, 1st,g. 4s.2397	-A	73,000	45,000		97		95	94	Jan. 3	951	Jan. 1	9 1	0312	Mar. 7 Aug. 24	1034	Sept. 22 Aug. 24
Registered	2-1			•••••	•••••	•••••	•••••		•••••		••					••••••
		52,000	44,000			19	21	19	Jan. 8	21	Jan. 2	2	174	Mar. 2t	287	Jan. 18
et.M.&M., land gr., 3 ¹ s, 8. A. 1911 frie feleg.& T.col. tr., g., 5s. 1926 fr. Riv. Coal & C., 1st, g., 6s. 1919 ienderson B'dge 1st s f g 6s. 1931 illipois steal Co.	-0					100				****	********	1	084	Sept. 2:	110	Jan. 18 Jan. 81
						110						1	13	Oct. 27 Jan. 17	113	Oct. 27 Jan. 17
															****	*******
ron Steamboat Co., 6s1901 J nternat. Paper 1st con. g. 6s.'18 F eff. & Cleaf. C.& I.1st. g,5s.1926 J	-A		13,000	06	10	107						. 1				Feb. 28
2d, g., 5s	-D							95	Jan 3	95	Tan					Mar. 20
ad. Sq. Gard., 1st, gold, 5s. 1919	i-N	9,000	49,000								*******	. 11			****	********
od. c. clear. C.c. 1.18t. g, 58.1926 J 2d, g, 5s	I-N	*******								****	••••••				****	
int. Un. Teleg.—See West Union	I-N	*******										- 11				
164. T. & T., 1st, s. 7, g., 5s., 1918 h Begistered	I-N		1,000	.04	*****	104%		••••	••••••	****	*******	1	00	May 16	104	Jan. 6
Y.& N.J.Tel.,gen.,g.,5s,ov.1920	-J											111	12	Nov. 28	112	Nov. 26
erth W. Teleg.—See West, Union	-A			•••••		90		••••			********		90	Oct. 3	90	Oct. 3
rocter & Gamb., 1st, g., 6s. 1940 J t. Louis Ter'l. Cupples Station &	- J					•••••		****		****	******	1	134	July 24	120	May 31
		67,000	66,000			83	84	80	Jan. 4 Jan. 9	84	Jan. 2 Jan.	6	78	Dec. 22	905	Apr. 8
santra Rope & T., 1st. g., 0s. 19 46 B lncome, g., 5s	- D	268 000	650,000			21	22				Jan.	3	1930	Dec. 22	35	Apr. 8 Mar. 27
Birm. Div., 1st, con., 6s. 1917 A	-0	28,000	1,000 9,000 11,000	02		107	109	107	Jan. 94	1001	Jan 9	7 1	01%	Jan. 6	121	Sept. 9
Oah. C. M. Co., 1st, gu., g., 6s. 1922 J De Bar. C. & J. Co., gn.	-D		11 000					100	Jan 0	100	Jan 0	1	08	July 13	108	Aug. 17
. B. Envel.Co., lat, s.f. g. 6s. 1918 J	- J	36,000	*******	*****		153		1131	Tan 90	1161	Yon 9	والف	16	May 31	1101	Ann A
4. Leath. Uo. s.f., deb., g., 6s. 1913 M 4. Marchelle 1st, s. f. 5s. 1910 J	-D	2,000				104		1194	Jan. 30	1104	Jan. 3	1	10	May 31	1194	Mer.
Registered1875-1900 M	-N	8,000	6,000			*****		101	Jan. 24 Jan. 3	1014	Jan. 2	3 1	014	Dec. 4	1034	Sept 13
Registered 1884-1900 M	I-N					*****		*****		****		1	0219	May 22	1024	May 33
ermont Marble 1st. s. f. 5a.1910 J cett Union, deb., 7s. 1875-1900 M Registered	- J I-N	18,000	15,000			*****		1114	Jan. 5	1124	Jan. 2	6 1	124	May 5	119	May 26 Mar. 2
L. E. & P.Cl.Co. 1st, g. 5s 1919 I	- J	8,000				32		32	Jan. 15	32	Jan. 1	5				
., 0., 00. 2010	-	5,000				-						-11				100

STOCKS.—PRICES AND SALES FOR JANUARY, 1900, AND THE YEAR 1899. basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the mark \$. Option sales are disre

Prices are on basis of 100-si	arelots.	Exceptions	11	11	only i			and a substitution of		11	
STOCKS	100000000000000000000000000000000000000	LHS.	Price abou January 3 1899.	-	•	Jan.	- 1100	IN JANUARY Lonest.	Highest.	RANGE FOR	YEAR 1899.
N. Y. STOCK EXCHANGE.	In Jan.	Year 1899.	Bid. Ask		Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Bale Prices.	Highest.
Albany & Susquehanna. 100		3,787	144 15	195	19	195	17			. 206 May 11	\$210 Oct. 13 1978 Oct. 28
Pref	34.914	25,509 1,882,153	18% 19	20	2019	19%	20	41 Jan. 3 1858 Jan. 8	45 Jan. 2 20% Jan.	2 17 May 19	48 19 Oct. 28
Preferred	327,674 155,463 110,408	9,252,106 626,292	55 564		6214 57% 769	584	61 ¹ 4 58 ³ 4 75 ¹ 4	584 Jan. 11 554 Jan. 8 723 Jan. 9	63 ¹ e Jan. 60 ¹ e Jan. 1: 77 ⁷ e Jan.		61 4 Aug. 24
Bost. & N. Y. Air L., pf. 100	913,653	100		105	69%	103	7678	664 Jan. 12	77 Jan. 3	1664 Nov. 14	10619 Nov. 28
Pref. voting tr. etfs. 100 Gost. & N. Y. Air L., pf.100 Brocki'n Rapid Tr'nsit. 100 Buf. Roch. & Pitts100	650 680	8,679	30 34	444	58 98	57 92	58	53 Jan. 30 92 Jan. 18	5719 Jan. 31 98 Jan. 30	69 May 9	137 Apr. 15 59 Nov. 29 103 Dec. 29
O P A WOT 100	3,525	98,682	85 86	115	93	112 94%	954	§119 Jan. 10 90% Jan. 4	95 ¹ 4 Jan. 3	100 Jan. 17	110 Jan. 31 9919 May 21
Oanadian Pacific	4,305	2,507	86 89	11819	484		118	48 ¹ 9 Jan. 2 115 Jan. 6	50% Jan. 119% Jan. 2	85 Feb. 20	70 Jan. 23
Chesapeake & Ohio100 Chicago & Altop100	7,205 119,171	594,413 1,587,274 21,406	254 254	314			294	284 Jan. 30	31 g Jan.	23% May 31	1263 Nov. 2 317 Dec. 4 1751 Mar. 25
Pref. 100 Chie. Burl. & Quincy 100 Chiesgo Cons. Traction. 100	267,769	5.904.846	175 125 le 125 %		1224			119 a Jan. 10	1241e Jan. 2	11434 Dec. 22	5100 Blak 20
	2,250 500	184,056 146,361	614 62	10	92	8719	90	37 Jan. 2 88 Jan. 31	395 ₈ Jan. 13 91 Jan. 6	59% Jan. 4	1004 Sept 1
Pref100	48,934	1.320.337	164 164	1278	125 134 87	1358 874	124 1378 884	120 Jan. 17 1158 Jan. 11 85 Jan. 12	124 Jan. 31 14 Jan. 31 885 Jan. 24	10% Dec. 18	1325 Sept. 7
6 p. c. deb	3,640 5,385 4,389	83,463 130,978 123,278	814 814 514 52 304 314	784	75% 38	7719	774	73 Jan. 11	77% Jan. 31	ill out Jan. o	103 4 Aug. 12 85 12 Aug. 29 44 58 Sept. 6
Chie. Ind. & Louisv100	7,851 1,387	181,098 97,440	83 ₈ 9 32 35	15	16	15	16 48	14 Jan. 15 454 Jan. 24	17½ Jan. 3 49¾ Jan. 31	7% Jan. 6	19 Nov. 23
Prof	1,802	5,515,846	1204 1203 1654 1664	172	118		1714	TORAS SEE TO	1/3 4 3 80. 2	11100 Dec. 181	136 sept. 6 179 Sept. 18
Chicago & North West 100 Prof. 100	8,015 880	362,819	185	198 2	162 203 1074	160	161	158 Jan. 11 198 Jan. 4 1044 Jan. 9	164 ¹ 9 Jan. 3 198 ¹ 9 Jan. 3 108 ³ 8 Jan. 3	1188 Jan. 19	173 Sept. 6 210% Sept. 7
Prel	76,779 635	2,596,963 135,139 3,524	114 1144 93 934 168 175		121		8.007	120 Jan. 4	123 Jan. 3	91 Feb. 8	1221e Jan. 27 1261e Sept. 23 185 Sept. 1
Chie. Term. Trans. RR.100	4,942 2,984	253,672 306,577	37 373	34	11 38	35	111 ₄ 37	9 Jan. 9 32 Jan. 16	11 s Jan. 31 36 Jan. 2	719 Jan. 7 3114 Dec. 22	254 Mar. 27 564 Mar. 27
Pref	2,984 68,502 2,476 4,549	816,505 57,342	434 434		6278 108		108	60 ¹ 8 Jan. 11 106 ¹ 8 Jan 2	65 Jan. 5	94 May 10	643 Nov. 27 108 Dec. 2
Pref	4,549 4,634	27,785 12,872	434 45	40	15 47 ¹ 4	50	18 53	14 l ₂ Jan. 10 46 Jan. 2	19 Jan. 31 53 Jan. 23	374 June 2	494 Dec. 1
Pref	2,906 8,015	1,480 54,841 91,556	7 749	185 . 91g 221g	10 23	186 81 ₂ 23	9 23 4	9 Jan. 4 21 Jan. 5	9% Jan. 2 23% Jan. 24		11 ¹ 8 Dec. 4 27 Sept. 6
Pref	11,990	179,378 113,423	6% 74	54	51g	42	519	518 Jan. 29 39 Jan. 8	6 Jan. 5	1 35 Dec. 22	38 9 Mar. 17
ad prei	2,289 13,685	94,992 409,723	1074	117 1		11649 1			15% Jan. 3	12 Dec. 18	25 Mar. 22
Del Leck. & Western 50 Denver & Rio Grande 100 Pref	12,721 4,885	386,871 485,132	159 160 20 201 ₉	1838	19%	1740 .	694	1678 Jan. 10	180 Jan. 30 181 ₉ Jan. 4 713 ₄ Jan. 3	157 Jan. 5 157 Dec. 22 63 Dec. 22	194 ¹ 2 Oct. 30 25 ³ 6 Apr. 27 80 Apr. 27
Pref	9,084 1,610	483,315 113,085	701g 705g 22 221g 80	71 144 90	711 ₉ 16		16	66 lg Jan. 10 13 lg Jan. 15	15 19 Jan. 8	121 Dec. 22	23 Jan. 3
Pref	980 1,220	35,772 57,473	3 3½ 7½ 8½	514	7			4% Jan. 12 13 Jan. 19	6 Jan. 6 147 Jan. 3	3 Apr. 11	8 Nov. 28 174 Nov. 28
Eighth Avenue100 Erie100	50 1,660	63,560	144 144	1114	1119	1119	12	§400 Jan. 20 113 Jan. 9	400 Jan. 20 114 Jan. 12	10 Dec. 22	1614 Jan. 19
1st pref. 100 3d pref. 100 Syansville & Terre H. 50	8,350 400	242,291 26,290 83,367	384 384 194 20		33% 184	16	33 ¹ 9	314 Jan. 9 15% Jan. 10 40% Jan. 5	33% Jan. 31 16% Jan. 24 47% Jan. 31	27% Dec. 18 15½ Dec. 22 36 Mar. 28	42 Jan. 24 22½ Jan. 30 46½ Nov. 18
	5,716 441 100	9,334 2,256	41 4114 71 7219 24 25		90	4678 90	471e 95	90 Jan. 24 15 Jan. 29	921 Jan. 31 15 Jan. 29	70 Jan. 7 14 Aug. 9	984 Sept. 9
Pt. Worth & Den. C., stmpd Tt. Worth & Rio Grands. 100 Great Northern, pref 100 Green Bay & Western 100 Debt certifs. B 1000 Debt certifs. B 1000	7,836	26,529 309,513	14 20 144 144%	1724 1	74	158 1	62		74 9 Dec. 1	14 Feb. 1 1424 Jan. 6	30 Mar. 28 95 Mar. 18
Oreen Bay & Western100 Debt certifs. A1000	7	40 181	35	,				56 Jan. 12	57 Jan. 19 73 Jan. 22		614 Jan. 31
	1,893	8,143 49,820	512	331 ₉ 62	341 ₉ 623 ₈	33 60 4	34 61	6 lg Jan. 3 30 lg Jan. 10 58 Jan. 8	34 s Jan. 22 62 Jan. 2	5 July 27 22 July 15 531 Dec 29	9½ Oct. 24 375 Sept. 6 66¼ Sept. 6
Pref. 100	6,282 9,802 20	117,416 507,000 365	115 1154	100		112 1	1249	110% Jan. 9	14 ¹ 9 Jan. 25 99 Jan. 26	5312 Dec. 22 10512 Dec. 22 5992 June 12	22 Jan. 23 104 Nov. 8
Leased line, 4 p. c 100 Fowa Central 100 Prof 100	2,335 2,085	114,656 113,109	104 11 42 43	50	121 ₄	12 ¹ 0 52	124 53	117 ₈ Jan. 12 48 Jan. 10	123 Jan. 25 53 Jan. 25	40 Dec. 22	15% Aug. 24 624 Aug. 25
F Cut- Pittah & G. tr. Pac.	1,372 4,680	25,001 307,615	73 8 16 164		105	734	1234	77- Ton 91	12 Jan. 20 9 Jan. 2	74 Jan. 13	15 Mar. 23 18 Jan. 6 54 Feb. 1
Rockuk & Des Moines 100 Pref 100 Keokuk & Western 100		2,734 3,501 105	17 174	15	18	15	17			15 Mar. 2 32 Jan. 25	22 ¹ 2 Aug. 29 32 Jan. 25
Kingston & Pembroke 100 Lake Eric & Western 100	8,530	3,600 108,286	204 214	244	25	21	22	214 Jan. 19	27 Jan. 2	2 Jan. 26 144 June 9	7 ¹ 9 Nov. 9 24 Dec. 30
Take Shore 100	2,130	3,600 108,286 143,491 6,284 75,404	74 75 19019 200	197 2	844	8319 194 2	85	84 Jan. 2 197 Jan. 3	87 Jan. 4 200 Jan. 6	60 Jan. 16 1964 Jan. 5	85 Dec. 30 808 Jan. 24
Contaville & Nashville 100	1,290 144,940 235,149	2,379,066	57 58 637 ₈ 641 ₈	46 8058 9634 17629 1	80%	79	794	771s Jan. 9	821g Jan. 2	63 Mar. 6	88% Oct. 30
Manhattan consol 100	235,149 138,834 268	1,808,135	57 58 637 644 974 978 191 1914	1761 1 25	78 274	173 1 1 24	74 1	159 5 Jan. 15 1 24 4 Jan. 29	80 Jan. 3 243 Jan. 8	147 Dec. 18 2	69 Mar. 28 29 Nov. 24
Met. W. Side El. (Chie). DO Pref. 100 Maxican Central 100 Max. Nat' trust certs 100 Minneap. & St. Louis 100 Minneap. & St. Louis 100 Minneap. & St. Louis 100 M. St. P. & S. St. Marie 100 M. St. P. & S. St. Marie 100 M. St. Tanasa & Texas 100 Minsouri Pacific 100 Mob. & Ohio, assented 100 Moria & Essex 50 Mash. Chatt. & St. Louis M. Y. Cent. & Hud. Riv. 100 Rights	201	14,474 548,241	6 619 / /19 36 37 7419 7519 88 10	77	10	7419	77 1218	73 Jan. 9 5	74% Jan. 31 12% Jan. 22	6 Jan. 7	85 Nov. 24 174 Apr. 27
Mex. Nat'l trust certs100	18,465 5,642 123	272,002 3,028	112	104 1	41 ₀	378	4	34 Jan. 4 104 Jan. 22 58 Jan. 25 904 Jan. 12	44 Jan. 3 110 Jan. 25	1 Jan. 6 110 Oct. 25	16 Jan. 24
Minneap. & St. Louis100 2d preferred100	5,405	207,313 67,974	7419 7519	594 90 15	91 20	61 901 ₉ 151 ₄	93	90 % Jan. 12	93 5 Jan. 30	7314 Jan. 7	99 Nov. 18 37 May 18
Pref	1,621 136 410		131 14	50	60	524	56 11 4	55 Jan. 20 10 Jan. 5	55 Jan. 20 104 Jan. 12	39 Feb. 10 94 Dec. 19	72 May 18 147 ₈ Jan. 30
Pref	11.665	119,685 805,682 2,965,638	13 ¹ / ₉ 14 377 ₈ 38 ¹ / ₄ 44 ¹ / ₉ 44 ² / ₄ 31 ¹ / ₉ 32 ¹ / ₉	104 334 414 39	34 411 ₉	321e	33 44 ¹ 6 41	314 Jan. 11 38% Jan. 11	34 ¹ 4 Jan. 2 44 ⁵ 8 Jan. 31	283 Dec. 22 33 Dec. 22	454 Aug. 31 524 Apr. 4
Mob. & Ohio, assented 100 Morris & Essex 50	244,860 1,700 250	121,916 3,084	4416 4414 3119 3218 176	39	40	39 184 1	86 5	39 Jan. 12 1834 Jan. 19	40 ½ Jan. 16 183 ¼ Jan. 19	176 Jan. 35	187 Nov. 24 62 Dec. 15
Nash, Chatt. & St. Louis N. Y. Cent. & Hud. Riv.100	167.009	0 010 320	100 1001	1324 1		34 1	3430	314 Jan. 21 44 Jan. 2	38 Jan. 5	120 Dec. 18 1 31 Dec. 19	54 Mar. 29 54 Dec. 1
#. Y. Chie, & Bt. Louis. 100	1,450	45,127	141s 143s 70 78 331s 351s 375 1201s 120 199 201	12 80		76	127e 85	12 Jan. 2 81 Jan. 3	13 ¹ 9 Jan. 4 85 Jan. 31	3 May 9 15 Mar. 2 32 Jan. 25 22 Jan. 26 143 June 9 80 Jan. 16 196 Jan. 5 45 Dec. 22 147 Dec. 18 134 Aug. 12 44 May 5 6 Jan. 6 110 Oct. 25 1 Jan. 6 110 Oct. 25 1 Jan. 6 110 Oct. 25 1 Jan. 6 134 Jan. 24 30 Jebe. 19 28 Dec. 22 33 Dec. 22 33 Dec. 22 33 Jen. 3 178 Jan. 3 162 Dec. 19 114 Dec. 22 184 Jan. 24 30 Jebe. 19 114 Dec. 22 184 Jan. 26 129 Jan. 19 114 Dec. 21 115 Jan. 19 115 Jan. 19 116 Jan. 19 117 Dec. 19 118 Jan. 20 119 Jan. 19	194 Jan. 23 85 Oct. 24
2d pref	2,845	35,670 229	3312 3518	80 32	33	32 2	35	32 Jan. 2	354 Jan. 5	29 Dec. 22 \$360 Jan. 25	390 Mar. 14
M. Y. Lack. & Western 100 M. Y. N. Haven & Hart 100	10 521	1,397	199 201	212 21 224	15 2	30 1 12 2	35 16	130 Jan. 18 § 21212 Jan. 29 §	130 Jan. 18 215 Jan. 3	\$198 Jan. 19 2	22 Apr. 21 287 Mar. 27
N. Y. N. Haven & Hart. 100 N. Y. Ontario & West. 100 Norfolk & Southern 100 Horfolk & Western 100 Page 100	41 644			224	224		6278	20% Jan. 6	26 Jan. 31	70 May 15	88% Nov. 8 28% Aug. 23
Pref100	107,175 27,369 108,288 29,026	1,134 666,299 573,928 3,420,551 967,635	18 19 63 4 43 44 77 77 778	251e 5 691e 5	70	2519 2 7019 2 5108 2	71	67 Jan. 8	714 Jan. 31	61% Jan. 6	74 Aug. 24
Free, Ry. vot. tr. certs. 100 Pref, vot. tr. certs. 100 Omaha & St. Louis. 100	29,026	987,635	774 774	744	****	744 7	745	724 Jan. 8	75 Jan. 31	68 Dec. 18 5 June 26	101 ₂ Feb. 15
	*******	436 18,059 32,658 82,344	50 53 71 74 451 47 83 87				****			684 June 16	77% Sept. 23
Pref. vot. tr. certs 100 Pacific Coast Co 100 1st pref 100 2d pref 100	3,356 250	0,040	00 0/	511 ₉ 5	10		52 89	50 Jan. 18 85 Jan. 9	374 Jan. 4	844 Apr. 18	00 Feb. 20 38 % Nov. 1
3d pref100	1,742	27,573	62 64	6519 6	07	62 (66	04-4 Jan. 190	OO THE 2	20 Tearly 3)	

STOCKS.	84.	LRS.	Price about	K	PRIORS	IN JANUAR	T .	RANGE FOR	FRAR 1999.
N. Y. STOCK EXCHANGE	In Jan.	Year 1899.	January 3, 1899.	Jan. 2.	Jan. 31.	Lowest.	Highest.	Lowest.	Highest.
Pannsylvania 50	Shares. 98,079	Shares. 2,266,808	Bid. Ask. 1224 123	Bid. Ask. 131 2 131 4	Bid. Ask. 1294 1297			Sale Prices. 12218 Jan. 5	Sale Prices. 142 Jan. 23
Rights full naid	87,983 343 16,820		119 2	24 3	258 278		3 Jan. 5 1294 Jan. 22 4 319 Jan. 2		
Peoria Dec. & Evalley 100	600	17,853	3 5	5 7	194 21	5 Jan. 17 20 Jan. 28	6 lg Jan. 23 2 ll Jan. 31	4 May 27	778 Nov. 23
Pere Marquette	11,995	447,100	644 644	79% 80 92 97	554 58		80 9 Jan. 2		88 Jan. 23
Prolessans	-,	53,409 1,663 15	84%	92 97 185	86 98 186	90 g Jan. 3		190 Jan. 10 \$137 Mar. 3	190 Aug. 25 5137 Mar. 3
Pitts. & West., pref. tr. etfs.	934 8,615	11,000 599,250	23 ¹ 4 23 ¹ 9 54 54 ¹ 4	1819 19	18	14 Jan. 3	19 Jan. 2	134 Oct. 1a 154 Dec. 1a	20 Nov. 9
1st pref	95,429 13,560	3,327,086 1,078,546 540	284 2838	53% 53% 24 2919 190	2918	26 Jan. 8		224 Dec. 22	68 4 Apr. 4 36 4 Mar. 22 \$200 4 Dec. 11
	250 470	19,218	2510 20			80 Jan. 16	85 Jan. 24	25 ¹ 2 Jan. 4 66 Jan. 3	90 Nov. 27
Pref	900		128	130 619 63	6 619	§134 Jan. 30	5134 Jan. 30 6 9 Jan. 4	\$128 2 Jan. 4 34 June 24 38 2 May 24	74 Dec. 1
1st pref. vot. tr. etfs. 100 2d pref. vot. tr. etfs. 100 8t.L.&S.F. vot. tr. certs. 100	146 200 8,577	18,168 20,417 257,720	50 ¹ 9 51 ¹ 4 13 ¹ 9 15 8 ⁷ 8 9	49 51 16% 17 9% 10	1519 1619 1038 1118	15% Jan. 26	15% Jan. 26		18 Oct 26 147 Feb. 1
of prof. vot. tr. rects. 100	6,930	257,720 28,156 248,415 391,732	334 34	66 73 324 324	87 70 34% 351g	68 Jan. 28 3218 Jan	70 Jan. 3	64 May 13 281 Dec. 23	75 g Jan. 6 44 a Jan. 31
Prof 100	10,720 19,420 812	982,767	7 738 17 17 ¹ 9 384 394	10% 10% 25¼ 25¼ 64	1114 1134 2719 2776 45 51	9 ¹ 9 Jan. 10 23 ¹ 9 Jan. 10 50 ¹ 8 Jan. 11	28% Jan. 22	64 Jan. 4 17 Jan. 3 36 Jan. 5	403a Ang. 8
St. Paul & Duluth100 Pref	395,384	40,259 11,776 5,215,742	99 101	3778 3818	100 104 384 384	35 la Jan. 8	39 Jan. 2	98 g Jan. 5 27 May 9	106 Jan. 23 44 ¹ 4 Nov. 24
Southern (vot. tr. etrs.).100	33,650 48,333	1,191,114 1,920,774 773,533	10% 10% 41% 42 19 19 19%	12 124 544 55 154 155	55 5518	11 Jan. 8 51% Jan. 8 14% Jan. 10	5519 Jan. 2	10 May 31 40% Jan. 4 124 Dec. 18	55% Nov. 29
Texas & Pacific100 Third Avenue (N. Y.)100 Tol. & Ohio Central100	25,553 109,931	148,898 1,096	167 170 20 30	133 134 19 20 25		107 Jan. 19	135 le Jan. 3	1174 Dec. 18 20 Jan. 21	242 Feb. 27 29 Apr. 4
Pref 100	200	920	30 40	8	49 50	10 Jan. 24	10 Jan. 24 68 Jan. 24	35 Jan. 25 38 Jan. 3	45 Dec. 2 73 Apr. 17
Twin City Rapid Tran .100 Pref	1,300 1,300 361,860	237,686 13,024 3,789,103	36% 38 43 43%	48 4818	463, 47	443a Jan. 10	139 Jan. 31	118 Jan, 9 384 June 20	141 Feb. 24 51 Dec. 2
Unit. N. J. RR. & Canal. 100	83,224 15	2,810,120		754 754	754 75%	7319 Jan. 8 \$2724 Jan.17	76 Jan. 2	664 Dec. 18	84 2 Jan. 23
Wabash	4,725 16,085 28,765	79,157 606,582 314,809	778 814 223 23	738 719 21 2119 1058 1054	20% 21	19% Jan. 10	21% Jan. 2	6 ¹ 9 Dec. 1* 19 May 24 7 ⁷ 8 Dec. 22	8% Jan. 24 25 2 Apr. 5 13 Aug. 31
New 2d pref	4,460 13,009	24,723 186,170		51 52% 28 284	51% 52% 26% 27	52 Jan. 29 26 Jan. 29	54 9 Jan. 3 29 4 Jan. 3	45 Dec. 22 214 Dec. 23 134 May 24	el4 Jan. 30
Wis. Cen. (when issued). 100 Pref. (when issued) 100	12,125 6,019	136,643 154,036			171g 18 46 471g	17 Jan. 11 4719 Jan. 29		134 May 24 44 Dec. 26	21 Nov. 3 59 Aug. 28
Miscellaneous Stocks.	563	6.541	108 110	111 114	114 117	111 Jan. 2	§1154Jan. 29	6108 Jan. 3	§119 Feb. 25
Alice Mining	9,755	3,800 141,175		134 134	13 1312	124 Jan. 15	1439 Jan	100 Mar. 14 10% Dec. 22	21 a May 25
American Coal25	6,307	128,410	120 140 35 35 ¹ 9	58% 60 140 33% 33%	5919 6014 140 160 3314 34	59 Jan. 30 31 Jan. 17		51 Dec. 22 133 Jan. 16 30 Dec. 18	
American Cotton Oil100 Pref100 Amer. District Teleg'h.100	1,880 2,770	36,093	8819 8919	89 92 21 30	9319 94	90 Jan. 8	944 Jan. 23	884 Jan. 5	97 Oct. 26 52 Mar. 3
American Express100 American Ice100	19,642	15,553 46,834	144 146	140 148 35 37	146 150 41 9 42	\$142 \(1 \) Jan. 11 33 \(1 \) Jan. 10	\$149 Jan. 3 42 Jan. 31	\$133 June 23 31 Dec. 22	414 Sept. 8
Pref. 100 American Linseed. 100 Preferred 100	11,828 12,190	4,806 54,257 99,317		721g 80 1314 13% 55% 5614	74 75 14 ¹ 9 15 55 ¹ 9 56	72 Jan. 5 123 Jan. 4 523 Jan. 11	75 Jan. 30 15 Jan. 17 56 Jan. 2	724 Dec. 23 84 June 20 444 June 20	85 Sept. 11 163 Nov. 29 61 Dec. 4
Preferred	4,370 4,025	174,833 131,111	3314 3334 8614 87	7 ¹ 9 8 31 32	26 28	26 Jan. 31	31 4 Jan. 2	6 Dec. 22 24 Dec. 21	374 Jan. 24 874 Jan. 26
Amer. Smelt. & Refg. 100 Pref. 100 Am. Spirit Mfg. 100	27,536 13,719 160	373,302 245,401 301,079	13 1319	3619 3678 8619 87	39 3938 8-14 90 318 314	35 g Jan. 2 86 Jan. 2 3 g Jan. 22	90 Jan. 29	30 Dec. 19 77 Dec. 18 3 Dec. 20	59 Apr. 20 94 12 Apr. 20 15 12 Mar. 13 41 18 Mar. 15
Amer, Steel Hoop100	13,040	301,079 88,477 425,109	36 3719	43 4349	454 454	41 4 Jan. 17	45½ Jan. 31	29 June 6 24 May 24	48% NOV. 28
Amer.Steel & Wire, new. 100	11,085 432,724	149,921 4.665,333	46 47 113 1131 ₉	92 83 484 49 90 91	82 83 5718 5714 9219 93	80 Jan. 23 454 Jan. 15 89 Jan. 15	554 Jan. 31	70 May 13 32 Dec. 18 84 Dec. 22	86% Sept. 14 72 May 4 106% Mar. 13
Pref	1,801,720 750	12,842,097 45,907	1244 125 1114 112	13178 132	119 1194	1124 Jan. 11	137 Jan. 4 115 Jan. 10	1144 Dec. 22	182 Mar. 30 128 Mar. 20
Amer. Teleg. & Cable100 American Tin Plate100 Pref100	23,740	705.120	99 100	90 96 3119 313 82 84	92 ¹ 2 96 31 ¹ 2 31 ⁸ 4 80 81 ¹ 2	924 Jan. 18	\$98 9 Jan. 13 84 9 Jan. 3	20 Dec. 11	524 Apr. 4 9919 Feb. 8
Pref. 100	1,903 578,280 90	77,023 5,553,718 27,596	143 143 7 ₈	00 001	10110 10150	Q4le Ion 19	1074 Jan. 8	478la Dec. 18	229 Apr. 5 150 Mar. 6
Anaconda Mining	390 18,145	1,193,733		40 41	40 4019	99 Jan. 10 38 Jan. 8	100 Tan Of	95 Jan. 6 31 2 Dec. 18 1 38 Feb. 16 130 Dec. 19	1416 Mar 93
Breece Mining. 25 Brooklyn Union Gas. 100 Brunswick Dock & C. I.100	7,666 15,125	2,566 90,592 199,947	137 139 14 ¹ g 14 ⁵ s	140 143	148 150	140 Jan. 2 11 ¹ 2 Jan. 8		130 Dec. 19 912 May 5 35 Mar. 2	203a Ang. 14
Dolorado Coal & I. Day 100	160	5.100	14 18	119 158		149 Jan. 8	11g Jan. 8	1 a Jan. 17	35 Mar. 2 55 Apr. 21 8 Apr. 21
Pref	44,130 2,078	40,442 5,325 1,132,871 17,686	31 1 ₉ 32 85 90	1 lg 1 lg 2 lg 44 lg 45 lg 128 130	43 43 43 119 122	4019 Jan. 8	46 ¹ 9 Jan. 3 131 ¹ 9 Jan. 17	304 Feb. 8	64 Sept. 11 130 Dec. 8
Commercial Cable 100	1,435 27 100	555	8% 9	15 174	17 101-		19la Jan 21	612 Feb. 15 189 Jan. 26	214 Sept. 6 5195 Nov. 18
Consolidated Gas, N. Y. 100 Consolidation Coal100	14,676	347,071 565			187 190	1.75 Jan. 19 1864 Jan. 16	199 Jan. 3	1.40 Nov. 13 163 June 6 550 Dec. 12	2234 Mar. 11
Preferred Tobacco100	85,148 16,683	3,470,906	50	34 ¹ 4 34 ¹ 2 86 86 ¹ 9	33 ¹ 9 34 86 86 ¹ 9	3018 Jan. 11 8319 Jan. 11	38 Jan. 3	71 Dec 18	56 Mar. 23 65% Apr. 17 103% Aug. 28
Outote Gas DU	13.005	629,646 30,340 16,451	60 62			101 Jan. 3	1073 Jan. 6	63 Jan. 4 5924 Jan. 13	
Preferred. 100	1,175 239,291 28,645 17,167 30,717	6,721,683	525 524 814 844	54 2 54 4 74 9 75 122 123 9	5319 5358 7414 7419	1 Jan. 20 47% Jan. 11 70% Jan. 10	1 Jan. 20 55 Jan. 2 76 Jan. 2 124 Jan. 4 5/3 Jan. 31 101 Jan. 31	394 Dec. 18 67 Dec. 22 951 Jan. 3	75 Apr. 3 934 Apr. 3
Successful Refin's 100	30,717	1,785,851 368,643 382,096	694 704	484 50	123 124	120 Jan. 10 47 Jan. 2	1244 Jan. 4 5/3 Jan. 31	37 Dec. 19	764 Mar. 20
Eric Teleg. & Teleph. 100 Rights Pederal Steel	1,328	28,013 1,457 49,098	108% 109% 57% 60 95	95 98			101 g Jan. 31 115 g Jan. 11	95 Dec. 19 57 Jan. 3 97 Jan. 5	
1st pref		30					************	99 19 Jan. 31 \$ 100 Feb. 28 1 60 June 16	101 June 6 100 Feb. 28
24 pref	11.060	3,950 2,118 622,317	1·10 57½ 63¾ 64	68 73 23 24	69 75 23 23 ¹ a	22 la Jan. 27	25% Jan. 3	17 Dec. 22	684 Jan. 23
nternational silver100	11,060 8,050 4,319	2,118 622,317 160,843 169,659	94 95	67 68	23 23 ¹ / ₉ 68 68 ¹ / ₉ 10 ¹ / ₄ 10 ³ / ₄	65 Jan. 9 9 Jan. 16	25 lg Jan. 3 68 lg Jan. 2 10 lg Jan. 26	9 Bec. 19	36 Feb. 27
ron Silver	2,200	11 900				50 Jan. 16	.03 3an 17	OF Ann OO	77 Mar. 1 95 Nov. 6 684 Feb. 23
Aciede Gas, St. Louis. 100	4,180	8,186 167,979	55 56 ¹ 9 82 ¹ 9 83 52 ¹ 9 53	62 72 78 81	38 44 64 72 794 80	30 Jan. 2 78 g Jan. 12	80 Jan. 5	70 Nov. 20	84 Feb. 17 85 Dec. 6
ingaton & Pemb. Iron Lingaton & Pemb. Iron Lingaton & Pemb. Iron Lingaton & Ioo L	100	35,524	95 97 5	6 10	95 101	96 Jan 11	100 Jan. 4 64 Jan. 30	95 19 July 18 1 5 Jan. 25	1024 May 18 39 Apr. 25
laryland Coal, pref. 100 stienal Biscuit 100 Preferred 100	3,237 1,025	923 216,652 22,283	47 55 514 513e 103 105	6719 7219 374 38 914		64 Jan. 80 70 Jan. 9 85 Jan. 9 904 Jan. 2	70 Jan. 9 38 Jan. 2 924 Jan. 29	31 Dec. 19	70 Sept. 28 69 Jan. 21 107 Jan. 19
100	1,020	44,253	100 100 1	5(4)	93	DO TOBIL 3		J. 27100 14/1	

STOCKS.	8A	LES.	Price about		PRICES 1	IN JANUARY		RANGE FOR	YEAR 1899.
N. Y. STOCK EXCHANGE.	In Jan.	Year 1899.	1899.	Jan. 2.	Jan. 31.	Lowest.	Highest.	Lowest.	Highest.
Par.	Shares.	Shares.	Bid. Ask.		Bid. Ask.	Sale Prices.	Bale Prices.	Sale Prices.	Sale Prices
National Linseed Oil100 Trust Co. certificates	100	1,950 31,155	819 919		****** ******	314 Jan. 10	34 Jan. 10	34 June 9	918 Jan. 14
National Lead100	10.850		3818 381	261 27	2612 2714	25 Jan. 9	2738 Jan. 13	2 July 20	8 9 Jan. 19
Pref100	2,855	28,770	114 115			104% Jan. 25	106 Jan 21	2212 Dec. 22 10312 Dec. 28	40 Jan. 20
National Starch Mfg100	2,000	8,310	5 519	5	5			419 Mar. 17	
lat pref100	*******	1,023	56 76	60	60		***************************************	43 Apr. 20	9 Oct. 30
2d pref100	*** ***	1,283	15 30	15	15			13 Mar. 17	25 Oot 14
National Steel100	25,782	821,412		44% 45%	44% 45	40 Jan. 26	46 Jan. 3	31% Dec. 19	63 Apr 24
Preferred100	6,434	147,652 2,575	37 42	921g 93 35 40	93 95 35 40	92 Jan. 22	94 Jan. 30		99% Aug. 11
New York Air Brake100	2,206	164,877	111 11319			125 Jan. 6	199 Tan 0	36 Oct. 27	42 Jan 98
North American Co100	24,714	742,517	73		1412 1434	13% Jan. 23	1519 Jan. 4		230 July 19
Ontario Silver100	561	5,780	6 7	749 849	8 9	7% Jan. 4	819 Jan 22	678 Jan. 6 6 Mar. 23	1738 Nov. 21
Pacific Mail100	59.517	1,072,666	451a 4514	465 464	424 434	41 Jan. 10	474 Jan. 2	35 Dec. 18	
Pennsylvania Coal50		152	350	390	390		***********	5362 Feb 16	55 Jan. 30 §875 June 17
People's Gas L. & C., Chic.	122,276	3,566,422	109% 109%	105 105%	1054 1054	100 g Jan. 11	106% Jan. 2	9012 Dec. 19	1294 Apr 9
Philadelphia Co50	100	97,805	65		******	74 Jan. 19	74 Jan. 19	85 July 24	102 Mar. 22
Phoenix Gold Mining		191,600		******	******	***********		'04 Feb. 3	'17 Oct. 19
P. Lorillard, pref100 Pressed Steel Car100	11,455	112,873	****** *****		******	55% Jan. 26	109. Year 30	\$117 May 16	121 Jan. 16
Pref100	4.824	74.971		8419 88		85 Jan. 9	58% Jan. 17 88% Jan. 17		
Pullman Company100	3,324		160 161	187 190	188 1891	187 Jan. 10	1897 Jan 10		91 Sept. 7
Quicksilver Mining100		9,349	2 3	2 219	2 24				2074 Oct. 20 4 Apr. 13
Pref	100	7,372	9 11	9 10				8 June 7	14 Apr. 13
Republic Iron & Steel	53.2 65	322,811		224 224	2378 24	193 Jan. 15	241e Jan. 31		3378 Sept. 6
Pref	9,467	101,646		6519 6619	661 6714	64% Jan. 15	68 4 Jan. 5	6018 Dec. 19	79 Aug. 20
Silver Bullion certificates.	5,000	829,000		581g 591g	5919 6019	5919 Jan. 16	59 9 Jan. 1e	585 Dec. 22	65 Apr. 28
Standard Rope & Twine100 Standard Mining100	4,686	213,588	819 9	919 10	814 9	818 Jan. 30	1014 Jan. 3	619 Sept. 20	154 Nov. 2
Tennessee Coal & Iron.100	50,455	2.657.079	374 374	8319 8419		2.75 Jan. 5	2.75 Jan. +	2.05 Jan. 14	3.35 Oct. 5
Pref100	20	4.222	100 115	-	00-8 01-4			36 Jan. 14	126 Sept. 11
Texas Pac. Land Trust. 100	1.267	47,292	1210 1278	******	124 14	114 Jan. 17	12% Jan. 31	11 Nov. 10	150 Aug. 23 154 Jan. 17
Union Bag & Paper100	5,950	160,352		214 215	211 22	21 Jan. 30	2478 Jan. 3	174 Dec. 19	45 Mar. 28
Preferred100	2,480	69,175		724 75	75 79	731 Jan. 9	76 Jan. 24	71 Dec. 19	89 Mar. 29
7. S. Express100	645	14,936	53 56	45 48	47 48	46 Jan. 19		\$45 Dec. 26	60 Jan. 12
U. S. Flour		23,255		10				12 Nov. 6	584 Sept. 15
Pref	171'000	19,940		12 25				12 Dec. 5	784 Sept. 15
U. S. Leather100 Pref100	19,500	3,886,767	719 734	1778 18 7549 76	7619 7634	1514 Jan. 8		54 June	40% Nov. 6
U. S. Rubber100;	9,265	1,388,1°5 753,732	724 724	7549 76	39 39	7212 Jan. 10 36 Jan. 28		8419 Dec. 18 3778 Dec. 19	84 Nov. 2
Pref100	4,967	76,330			101 102		44 Jan. 2 1043 Jan. 3	99% Dec. 22	
Wagner Palace Car100	150	3,347		185 187		183 Jan. 3	85 Jan. 2		205 Oct. 18
Wells, Fargo & Co100	195	6,336		133 13412	123 128	2312 Jan. 24	129 Jan. 9		135 la Sept. 6
Western Gas100	*******	710	94 96					94 Jan. 20	98 Jan. 30
Western Union Teleg100	14,718	586,531	93 9319	85 8519	8638 8714	85 Jan. 2	8819 Jan. 5	82 Dec. 22	984 Jan. 24

*Allassesa'ts paid. † First instal. paid. † Second instal. paid. ¶ 3d instal. paid. b 4th instal. paid. b Less than 100 shares f Ex-rights. c Ex 100 % stock div. d Cent. N. J. sold "ex rights" on and after May 10. c C. B. & Q. sold "ex rights" on and after May 5.

BOSTON STOCK EXCHANGE.

MONTHLY AND YEARLY RECORD.

The railroad securities which are active on the New York Stock Exchange are omitted from this list.

In comparing New York and Boston prices, it should be noted that bond prices in New York are flat prices—that is, the price includes the accrued interest, while in Boston accrued interest must be paid in addition to price. It should also be remembered that New York stock prices are per cent while those in Boston are dollars per share.

BONDS.	Tool	Rales in	Sales in		PRICES	IN JANUAR	Y.	RANGE FOR	YEAR 189
BOSTON STOCK EXCHANGE.	Int. Period	January, Par value	December, 1899.	Jan. 2.	Jan. 30.	Lowest.	Highest.	Lowest.	Highest.
Amer. Bell Telephone 4s1908		123,000	8	Bid. Ask	Bid. As	k. Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices
Atch. & Nebraska, 1st, 7s 1908			10,000	100	10049	99% Jan. 121 Jan. 29	191 Jan. 2	10019 Dec. 30 123 June 8	194 Aug 1
Roston & Albany 4s, reg. 1913	A-O	1,000	*******			ILL Jan. 2:	141 Jan. 20	TES SUNO O	Tax Aug. s
Boston & Albany 4s, reg1913 Boston & Lowell, 4s1907	J-J	1,000	*******			104 a Jan. 17	104 Jan. 17	105% Apr. 27	105% Apr. 2
481932	A-0	2,000	*********				202 9 0 1111 27		
Boston & Maine, 4 as 1944	J - J							1284 June 30	129 5 Sept. 1
Plain 4s1942	F-A	1,000	*******			11458 Jan. 17	1114% Jan. 17	1174 June 29	11719 June 2
Boston & Providence, 4s1918	7-1		******						110 Tule 1
Boston Terminal 3½s1947 Bur.&Mo. R. (Neb.), ex'mt 6s.1918	F-A	*******	******	******		122 Jan. 13	100 Y 04	116 July 18	125 4 Aug.
Non-exempt, 6s1918		4,000	******	120	122	. 122 Jan. 13	123 Jan. 24	119 Jan. 5 107 Jan. 10	108 Nov. 1
Plain 48 1910	M-N		*******	102	1004				111 June 2
Plain, 4s	M-N			102					104 Dec.
Cent'l Vermont 1st gold 4s.1920	Q~ F	27,000				. 87 Jan. 17	91 Jan. 2	90 Dec. 21	9.4 Nov.
Chie. Burl. & No., 1st, 5s 1926	A-0							105 Sept. 5	10819 Nov. 1
2d. 6s 1918	J-D		*******	1144			11319 Jan. 6		110 Ann 14
Ch. Je. RR. & St'k Y'da, 5s 1915	1-1	7,000	1,000	1144	114	1124 Jan. 16	1134 Jan. 6	1124 Mar. 9	105 June 1
Chic. Ham. & W. 1st 6s 1927 Ch. Mil. & St. P. Dub. D., 6s. 1920	1 - 1	1,000	4.000	128 1324	101	120 lan 0	130 Jan. 9	120 Dec 23	134 4 Aug. 10
Ch. M. & St. P. Wis. V. div., 6s. 1920	J - J	1,000	2,000	128 1324	100	. 130 Jan. 9	130 Jan. 9	1294 Jan. 5	13418 Aug. 3
Chie. & W. Mich., gen., 5s1921		91.000	30,000	97 98	991 100	975 Jan. 19	100 Jan. 30	87 Jan. 3	1001s Aug. 10
Chie. & Nor. Mich.,1st gu.5s.1931	M-N	52,100	39,000	90		10 Jan. 3	95 Jan. 12	774 Jan. 12	94 4 May 21
Clev. & Can. Equip. Tr., 5s.1917	A-0								***************************************
Concord & Mont., cons., 4s.1920 Consol. RR. of Vt., 1st, 5s1913	J-D								
Consol. RR. of Vt., 1st, 5s 1913	J - J		*******					814 Jan. 3	98 Apr. 20
Trust receipts	*****	*******						81 ¹ 9 Jan. 5 89 Jan. 24 65 Mar. 9 91 Jan. 7	96 Apr. 20
Det. Gr. Rap. & W., 1st, 4s1946	A-0	5,000	********	90	90	85 Jan. 2	85 Jan. 2	00 Mar. 9	97 Feb. 4
Eastern Mass. 1st., gold, 6s. 1906	M- 0	2,000	12,000	92 941 ₉ 114 115	91 94	114 Jan. 8	85 Jan. 2 92 Jan. 8 1141 Jan. 8	1131 Dec. 23	119 Jan. 23
Pitchburg, 5s	M-N	2,000	0,000	114 119	Tre TTO	TIA-B DWIT. O	rrad agm o		
Pitchburg, 5s	M-8		********	******				107% June 19	107% June 19
Frem't Elk. & Mo. V., 1st, 6s.1933	A-0		1.000	135	135			138 Dec. 11	142 Nov. 18
Unstamped, 1st, 6s	A-0			/*****	1344			138 Jan. 4	Ter ama
Illinois Steel, conv., deb., 5s. 1910	3-3	1,000		99 100		. 1004 Jan. 27	10019 Jan. 27		105 lg Feb. 3 102 lg June 7
Non-convert. deben., 5s1913	A-0	21,000	30,500	99 100	102			T 00	1971. Innabil
Iowa Falis & Si'x C., 1st, 7s. 1917	A-0	*******	*******	******	******			110 Aug. 7	110 Aug. 7
Kansas City Belt 1st 6s1916 Kan. Cy M. & B., gen., 4s1934	M 8	7,500	4,000		95	94 Jan. 4	95 Jan. 13	90 Jan. 3	110 Aug. 7 98 Nov. 1 55 Nov. 6 95 Nov. 21
Income, 5s1934	Sp. 1	11,840	51,500	93	50	48 Jan. 5	484 Jan. 3	90 Jan. 3 35 Apr. 27	55 Nov. 6
Kan. C. Clin. & Spr., 1st. 5s. 1925	A-0		1,000	90	90			70 Mar. 18	95 Nov. 21
Kan. C.&M. Ry. &Br., 1st,5s.1929 Kan. C. St. J. & C. B., 1st, 7s.1907	A-0	1,000	3.000		102	10312 Jan. 9		10M) Dec. 1117	too April
Kan. C. St. J. & C. B., 1st, 7s. 1907	J - J	1,000	1.000	115	11154 117	1151g Jan. 13	1154 Jan. 13	119 Dec. 71	OCT NOV. 6
Kan. C. Ft. Scott & M., 6s 1928	M-N	88,000	110,000	10419	105% 106	105 Jan. 2	10619 Jan. 6	9312 Mar. 24	15 Jan. 25
Kan. C. Ft. 8. & Gulf, 1st, 7s. 1908	i-Di	6,000	1,000		113 115	1134 Jan. 30	114 Jan. 36	126 June 8	26 June 9
Lincoln & N. W., 1st, 7s1910. Little R. & Ft. 8m., g., 1st, 7s. 1905.		22,000		107	101" 101"	104 Ton 00	105 Jan. 22	105 Jan. 3	08 Jan. 30
Louisv. Ev. & St. L., 1st, 6s. 1926	1-0	22,000							
2d, gold, 6s	A-O	********	11		1			105 Jan. 24 1	05 Jan. 24
2d, gold, 6s	A-0		*********						14 Ang 19
Marg. Hough, & On., M., 6s, 1925	A-O			112	113			116 Apr. 13	70 Apr. 5
Mexican Central, cons , 4s 1911	J - J	87,000	66,000	73	75	73 Jan 2 21 Jan 18 11 Jan 19 114 Jan 8 110 Jan 4	75 Jan. 10	674 Jan. 0	29 Sept. 13
1st cons. 'no., 3s	July	8,000	******	20	22	21 Jan. 18	214 Jan. 18	Kla Jan. 14	141 Apr. 27
2d cons. inc., 3s	my	24,000	*******	13	12	11 Jan. 19	115 Jan. 22	114 Dec. 27 1	201 Jan. 17
1. Y. & New Eng., 1st, 7s1905 1st, 6s	- 4	16,000	7,000	114 110	11449	110 Jan. 8	1104 Jan. 12	1091 Dec. 22 1	15, Jan. 25
N.Y. Prov. & Boston gen. 4s.1942	1.0	4,000	2,000	110 112	110-9	IIU Jan. 4	1104 380. 12	113 Oct. 6 1	13 Oct. 6
Ogdensb. & L. C., cons., 6s 1920	A-0		******	******	******			103's May 3 1	164 Jan. 19
Trust receipts			******					117 Jan. 17 1	17 Jun 11

9. 1122211230772164112227772164111222773173218492121155625×883042155

BONDS.	et.	Sales in	Sales in		PRIOES I	IN JANUARI		RANGE FOR	YEAR 1899.
BOSTON STOCK EXCHANG	F. Per	January. Par value	December, 1899.	Jan. 2.	Ja 30.	Lowest.	Highest.	Lowest.	Highest.
		*	8	Bid. Ask.	Bid. Ask.	Sale Prices.		Sale Prices. 11318 Jan. 6	Sale Prices.
Old Colony, 4s	1925 J-D 1900 J-J		*******						
Portland & Ogdensburg, 68. Ports. Gt. F'ls & Con'y, 4198.	1937 J- D	4,000	1,000	****** *****	******	124 lg Jan. 12	124 g Jan. 12	1231 Dec. 21 1071 Jan. 13	1234 Dec. 21 1074 Jan. 13
Repub. Valley, 1st, s. I., 6s.	1902 M-N		5,000	10312 106	103 104 19			105 Dec. 1	1063 Apr. 29
Summit Branch 78	1904 J - J 1902 M-N	16,000	9,000	102	10234		103 Jan. &	102 Dec. 23 104 May 22	1054 Jan. 11
5s, registered	1914 M-8		10,000	10819 10919	1104			104 le Dec. 20	1124 July 7
5s, registered. 3old 4'ss. Gold debenture 4s. Gold 4s. Wisconsin Valley, 1st, 7s	1916 M-N 1917 F-A	3,000	1,000	104	105-2 107	105% Jan. 8	105 Jan. 2	105 Dec. 21	10818 May 24
Wisconsin Valley, 1st, 7s	1909\J - J							1	
STOCKS.		LES.	Price about January 2,	***************************************		IN JANUARI			YEAR 1899.
BOSTON STOCK EXCHANGE.	In Jan.	Year 1:99.	1900.	Jan. 2.	Jan. 30.	Lowest.	Highest.	Lowest.	Highest.
Boston & Albany 100	Shares. 568	Shares. 12,242	Bid. Ask. 244 245	Bid. Ask. 244 245	Bid. Ask.		Sale Prices. 245 Jan. 2	Sale Prices. 238 Dec. 18	2-0 June 27
Boston & Lowell100 Boston & Maine100	43 687	12,242 782 9,846	241	241	197 199	241 Jan. 18 197 Jan. 29	242 Jan. 4 2024 Jan. 5	227 Jan. 9 170 Jan. 4	210 Oct. 27
Pref. 100 Boston & Providence 100	48	193 493	300	300	97 98	297 Jan. 9	299% Jan. 13	168 Jan. 23 2834 Jan. 10	175 Oct. 12 304 Oct. 3
Boston Elevat., tr. rec.100 Central Mass100	3,714 2,112	100,952	11 13	981 ₂ 99 11 13	97 98 13 ¹ 2 14 ¹ 4	95 Jan. 11	15 Jan. 27		
Pref. 100 Ch. J'n Ry. & Stk. Yds. 100	1,155	69,494 31,777 40,460	60 65 133 1 135	13312 135	64	60 Jan. 3 131 2 Jan. 2 122 Jan. 2	65 Jan. 2n 138 Jan. 4	55 Jan. 4 §1364 Sept. 7	243 Mar. 20 76 Feb. 23 1541 May 18 138 Aug. 5
Pref	136	2,749	124 198		133 ¹ 2 13 3 125 130 198			1854 July 11	100-9 July 11
Class X	2	108	199	199	199	192 Jan. 13		182 June 28	200 Oct. 12
Class 4	32	211 86	757 160 271	271	155 160		27712 Jan. 22	265 Feb. 9	167 la July 1 st 280 Oct. 23
Conn. River	10	28 725				35 Jan. 2	35 Jan. 24	110 Apr. 27 22 Jan. 10	314 Sept. 6
Pref	9,667	18,342 2,356	115 120 13 18	115 120 13 18	123 1234 15 18	110 Jan. 22	125 ¹ 2 Jan. 25 18 Jan. 26	5 July 15	20 Nov. 19
100 100	100	370	05		65		65 Jan. 24	6 Oct. 31	10 Nov. 8
Maine Central100	1,337	2,147 206,768	1119 1219	114 124	12 123	170 Jan. 3	170 Jan. 8 124 Jan. 22	870 Jan 7	174 Apr 27
Northern (New H.)100 Norwich & Worces er.100	13 20	58	165			165 Jan. 8	219 Jan. 6	209 Jan. 16	209 Jan. 16
Old Colony100 Pere Marquette10	280 1,616	1,979	205 20519	205 2051	20 21	20) Jan. 31 1912 Jan. 22	205 Jan. 2 22 Jan. 12		212 May 17
Pref. Port. Saco & Ports100	690 25	274	55 60		5419 554	54 Jan. 15	2.0 Jan. 15	155 Jan. 13	202 Nov. 4
Portsmouth & Dover 100 Prov. & Worcester 100	4	12 62				290 Jan.	230 Jan. 4	140 Aug. 2 282 May 2	290 Aug. 1
Rutland	538 50	1,062 1,469	81g 80		80	7 Jan. 2		584 Jan. 4	95 Feb. 6
Pref	4	3,483				17. Jan. 21	170 Jan. 29	10 Jan. 13 160 Jan. 11	170 a Dec. 7
West End (Street) 50	997 305	28,524	93 94	193 94	9258 93 11019 112	92 Jan. 110 Jan. 2	112 Jan. 2	88 Dec. 18	95% Apr. 29 118 Mar. 20
Pref	20	3,235 106				. 132 Jan. 20			13219 Jan. 24
Adventure Consol25	1,090	106,386 27,365	6 64		4 5	44 Jan.	4 lg Jan. 26	358 Jan.	18 Feb. 23 4% Aug. 2
Alloues	9,928	155,573	81 9 824	8119 821	82 831	81 Jan.	3 Jan. 8 2 85 Jan. 9	76 9 Dec. 18	81 9 Dec. 15
Apaconda	1.182	54,481 17,463	1919 20 41 42	1 1 2 20 41 42	1519 16 40 401	15 Jan. 2 40 Jan. 1	20 Jan. 2 3 41% Jan. 3	351e Dec. 23	67 Sept. 6 69 Apr. 26 1 95 Mar. 2
Arcadian. 25 Arnold 25 Ash Bed 25	15,087 3,055	2505.443	24 tg 24 % 5 tg 5 tg	2419 243	4 519 6	13 Jan. 2 54 Jan.	264 Jan. 10	18 Dec. 14 4 Dec. 18	174 June 13
Auanuc	750	154, 87 23, 25 +3,391	23 25	23 25	50c. 1 24 26	24 9 Jan. 2	2 50c. Jan. 2 2 27 Jan. 5	21 Dec. 19	45 Jan. 30
Bingham (Cop. & Gold).10	1,883 2,305	151,132 100,534	114 12	114 12	919 10	10 Jan. 1	2 27 Jan. 5 19 Jan. 5 113 Jan. 8	9 Dec. 18	1819 Aug. 21
Bonanza (Dev. Co) 10 Boston (Quicksilver) 10 Bost.& Crip.C. (G) (as't pd) 2	860 960	446,382 3,950	138 15	8 138 13	484 51	a 4 a Jan. 2	530 Jan.	6 Oct. 16	7 July 20
Бовон & попония 20	4,052	119,865 80,072	25c 275 280	25e 275 280	. 20c. 35c 268 269	20e. Jan. 2 255 Jan. 1 14 Jan. 2	288 Jan. 31	250 Dec. 14 1 Jan. 17	5 c. Oct. 12 395 Apr. 24 2 Aug. 16
British Columbia (Ltd.) 5	1 229	19,050	10 104	10 10	84 91			978 Aug. 1	15 Apr. 26 106 Apr. 27 3895 Feb. 21
Butte & Boston10 Calumet & Hecla25	289	162,077 11,056	53 55 740	. 740	. 735 745	730 Jan.	2 5 Jan. 3 2 755 Jan. 5	635 Jan.	895 Feb. 21
Centennial 25 Centennial 25 Centennial 25	9.800	49,129 6 3,583	19 20	19 20	15 9 16	15 Jan. 2	20 Jan. 3	14 Dec. 18	60c. Feb. 20 61 Mar. 4
Central Oil	7,246 1,902	84,522	21 217	8 21 21	8 174 144	21 Jan. 2 18 Jan. 2	20 Jan. 5	174 Dec. 11	
Central Oil. 25 Cochiti (Gold) 10 Continental Zinc & Lead 10	5,656	326,610	1312 135	4 5	314 4	12 Jan. 1 34 Jan. 2 9 25 Jan. 2	3 lg Jan. 17	5 Nov. 21	1 64 Nov. 3
Copper Range Co	2,100	37,875 56,320	251g 26 30c	2519 26	23 231	20c. Jan.	7 28 s Jan. 5 20c. Jan. 5 46 Jan. 5	20c. Apr. 1	1 55c. Feb. 24
Elm River12	7,498 4,110	625,408	444	44 5	4134 424	4 4 Jan. 3	0 63 Jan. 4	4 Dec. 2	6 Dec. 7
Franklin	1,000	173,416 26,432 17,309 268,539 24,775	14 144	500	3 500			25c. Sept. 1	1 113 Mar. 7
Isle Royale25	250 8,275	17,309 268,539	1 2 25 251	25 25	21 221	21 Jan. 2	3 20 Jan. 8	21 Dec. 1	4 75. Apr. 11
Isle Royale	2,970 525	8,935	8 9 21g 31	8 9 31	6 7 3		a B Jan. 4	24 Dec. 2:	5% Sept. 7
Merced (Gold)15	3,600 275	14,495 34,031	219 31 14 2 819 10 54 61	1% 2 8 10	114 13 54 6	g 8 Jan. l		6 May 1	7 144 Sept. 7
Maynower	2,035 3,608	164,315	15 16	15 16	1219 131	9 13 Jan. 2	9 1619 Jan.	14 Dec. 2	8 381e Apr. 3
N. A. Gold Dredging10	3,608 1,210 2,300	9, 5 95 93,199	8 81 21	2 2	9 2	778 Jan. 8 14 Jan. 2	6 2 Jan.	2 Dec. 2	0 43 Feb. 20 6 114 Nov. 23
Napa (Quicksilver) 7 New Idria (Quicksilver) 5 Old Oolony 25 Old Dominion (Copper) 25 Occools 25	100	7,745	94	93,	940 12			919 Dec. 1	To Whi. mi
Old Dominion (Copper) .25	825 11,650	166,355 486,890 174,676	214 22 73 74	214 22	17 17	4 Jan. 3 17 Jan. 1	8 23 Jan. 8	19 Dec. 1	9 03 4 ABr. 20
Parrott (Silver&Copper) 10	16,126	385.035	42 9 43	73 74 421 ₂ 43	674 69 41 42	8719 Jan. 1 394 Jan. 1	U 4.5-2 Jan. i	31 bec. 1	724 Apr. 26
Pioneer (Gold) 10 Quinoy 25 khode island 25 Santa Fe (Gold & Cop.) 10 Santa Yaabel (Gold) 5 Tamarack 25 Teoumeeh 25	400 598	120,211 23,572 136,800 316,136 197,858	145 150	145 150	138 143	24 Jan. 1 1324 Jan. 2	3 151 Jan.	2 July 1 125 Dec. 1 44 Dec. 2 41 Dec. 1	8 8 Feb. 2 190 Jan. 26
Santa Fe (Gold & Cop.) 10	930 5,616 1,963	136,800 316,136	519 54	519 5	4 5 5 5	g 41g Jan. 1	8 74 Jan. 3	4 lg Dec. 1 6 lg Dec. 1	2 16 Feb. 24 8 22 Feb. 24
Tamarack25	1,963 1,382		11111 114	181 184	175 185	7 Jan. 2 169 Jan. 1	8 Jan. 1	170 Dec. 2	7 265 Feb. 21
Tecumseh 25 Tri-Mountain 25 United States	1,074 2,989	59,148 46,091	614 61	614 6	7 8	7 Jan.	3 7% Jan. 20	5% Dec. 2 19% May 1	101e Feb. 7 8 141e Apr. 21
United States Oil25	13,710		2410 25	241 25	2019 21	\$7% Jan. 2 18 Jan. 1 25 Jan. 2	7 612 Jan. 1 25 Jan. 4 30 Jan.	2 20 Dec. 1	8 55 Mar. 80
Tri-Mountain 25 25 25 25 25 25 25 2	8,632 500	516,287 470,784 9,572 25,171 132,440 27,340	29% 30	29% 30	25 26 219 3 319 4	25 Jan. 2 24 Jan. 3	0 24 Jan. 30	2 Dec. 1	8 564 Sept. 1
Washington25 White Knob	1,936 1,635	25,171 132,440	31g 4 13g 11	319 4 138 1	a 1 1	3 g Jan. 2	2 14 Jan.	1 Jan.	6 44 Feb. 20 8 244 Apr. 28
Winona	1,620	10/,00%	10 15	10 15	10 15	12 g Jan. 2	2 17 Jan. 9 5 Jan.	4 Dec. 2	2 22 Feb. 21
	2,762 1,430	125,175 15.131	39 tg 40 1 tg 2	3919 40 119 2	39 40	39 Jan. 1 15 Jan. 2	O 23 98H.	34 Dec. 3	4 50 Jan. 31 9 9 May 4
1 Assessment paid									

GENERAL QUOTATIONS

BONDS AND STOCKS.

In the following twenty-seven pages of tables quotations are given for all securities listed on any Stock Exchange in the United States; also for all leading unlisted and inactive securities for which we have been able to obtain reliable prices,

2. Quotations from all Stock Exchanges are as near as possible for the last day of January Of course the coupon, is there be one, maturing between the date of quotation and the date of this publication, is not deducted from the price.

3. Bond prices marked thus (§) indicate that the purchaser must pay accrued interest in addition to the price given The method of quoting on the New York Stock Exchange is to quote the prices flat (that is to include the accrued interest in the price), and hence in the tables below no mark is now affixed where this method of quoting is followed.

4. Stock prices marked thus (†) are per share. All others are per cent except bank stock prices.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are

merely nominal, but in all cases the figures are obtained from sources which are considered reliable,

6. The following abbreviations are often used, viz.; "M.," for mortgage; "g.," for gold; "g'd.," for guaranteed; "end.," for endorsed; "cons.," for consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant.

13 Notice Change.—We no longer affix a mark to prices quoted flat, but only to those which require payment of

accrued interest in addition to the price. Designating mark in this instance is (§).

Bonds.	Bid.	Ask.	Bonds,	Bid.	Ask	Bonds.	Bid	Ash
			Baltimore & Potomac—			Canadian Pacific-(Con.)-		
BAILROAD BONDS.			1st, 6s, g., gu., 1911	118	122	I and ment on 21-a a 1020 TA1	1102 1110 1139	104 112 142
(Bonds of companies consol'd are			1st mort.,5s, g., Jan. 1, 1943.J&J 2d. 5s, g., July 1, 1945J&J	6 971	9 114	New Brunsw., 1st, g.,5s, '34 F&A	1119	121
often under the consolidated name.	1		1st mort., 5s, g., Jan. 1, 1943. J&J 2d, 5s, g., July 1, 1945 J&J Piscat. Div. 1st, g., 5s, 1949 A&O Aroost'k Nor5s, g., 1947. A&O Battle Creek & Stur See. Mich. C.	\$113 \$105	1134	Cons. deben. 4s, perpetual. J&J Ont. & Quebec, deb. guar. 5s. New Brinsw., 1st. g., 5s, '34 F&A Cons. deb. 4s, perpetual J&J Canastota Nor.—See Lehigh Val. Carbage & Adiron.—See N.Y. Cent.		
Alabama Cent.—See South'n Ry. Alabama Great Southern—			Beech Creek-See N. Y. C. & Hud			Carolina Central—		
1st, 6s, 1908J&J	109	114	Bellaire Zanesville & Cin.— Prior lien 6s, July 1, 1899J&J	45		1st, g. 4, Jan. 1, 1948J&J Catawissa—Mort. 7s, 1900F&A	104	1054
1st, 6s, 1908J&J Debenture 6s, gold, 1906F&A General mortgage 5s, 1927.J&D	1107	1111	1st mort., 4s, 1940J&J Bell. & Caron.—See Ill. Central Bell's Gap—See Pa. & Northw'ern.	*****	10	1 at mort, 6a, 1902. FAA	1104	
		100	Bell's Gap—See Pa. & Northwern.	108		Refunding g. 4s, 1948A&O C. R. la. F. & N.—See B.C. R. & N. C. R. & Mo. Riv.—See Chic. N. W.		
Ala. N. O. T. & P.—	- 00		Bellvidere Del.—1st, 6s, e, 1902J&D Cons., 4s, Feb. 1, 1927F&A	109	******	Central Branch RR.	-	
Alabama Midiand— 1st, guar., g., 5s, 1928M&N Ala. N. O. T. & P.— "A" deb., 5s, g., 1910-1940M&N "B" deb., g., 5s, 1910-1940M&N "C" deb., g., 5s, 1940A&O	1 89	109	Bennington & Rutland— Gold, 4 ¹ 28, 1927M&N	5104	105	Cent. Br. U. P. 1st g. 4s, '48 J&D	88	85
"C" deb., g., 5s, 1940A&O Alabama & Vicksburg—	l		Booneville Bdg.Co.—See Mo.K.&T.	,202	100	Cent. Br. U. P. 1st g. 4s, '48J&D 1st 4s, g., Feb., 1919F&A Central of Georgia—	-	1
Oon. g., 58, 1921A&O	100	105	Boston & Albany— 4s, 1913	\$108		Coll. trust, 5s, g., 1937. M&N 1st M., g. 5s, 1945 F&A Cons. g. 5s, 1945. M&N	90 118	96
Con. g., 5s, 1921	85 113	100	4s, 1913			Cons. g. 5s, 1945	103	90
Albany & Susq.—See Del. & Hud.		1.20	Boston & Lowell-			Macon & Nor. g. 58, 1946J&J	\$100	
Albany & Susq.—See Del. & Hud. Allegheny Valley—See Penn. RR. Allegheny & Western—			4198, May 1, 1903M&N 48, July, 1907	103	104	Macon & Nor. g. 5s, 1946 J&J Mid. Ga. & Atl., 1st 5s, 1947. J&J 1st income (up to 5), 1945 Oct	324	95
1st g., g'd 4s. Oct. 1, 1998A&O Allentown Terminal—	£102		4s, March, 1915M&S	108	109	2d income (up to 5), 1945Oct.	9	104
4s, g., 1919J&J	100		4-9s, may 1, 1903. 4s, July 1, 1907. 4s, March, 1915. 4s, July 1, 1916. J&J 4s, Oct. 1, 1918. 4s, April, 1932. A&O 34s, July 1, 1919. J&J Boston & Maine- 4-2s, g., Jan. 1, 1944. J&J J&J J&J J&J J&J J&J J&J	1094	110949	Ocean SS. Co., g., gtd.5s,'20.J&J	106	
4s, g., 1919	met.		4s, April, 1932	1114	104	Central New England	102	103
nn Arbor Ry.—	00	001	Boston & Maine-	7200		Gen.inc. g. 5s, Feb. 1, 1949, Oct. 1	56	70
Ann Arbor Ry.— 1st, g., 4s. 1995	92	9212	49s, g., Jan. 1, 1944 J&J 4s, Improvement, 1905 F&A 4s, Feb. 1, 1907 F&A 4s, Feb. 1, 1937 F&A 4s, Aug. 1, 1942 F&A Bos.& N. Y. A. LSee N. Y. N. H. & H.	103	1294	Central of New Jersey—	75	04
	80		4s, Feb. 1, 1907F&A	104		Consol. mort., 78, 1902M&N	107%	125
Col.,1st m., g., gu., 4s, 1995.J&J Atch. & East'n Bridge—			4s, Aug. 1, 1942F&A	1164	1174	Conv. deb., 6s, 1908		******
	75	82	Bos.&N. Y. A. LSee N. Y. N. H.& H.	1111		Leh.& W.con.7s, 1900,as'dQ-M	100	101
tch. & Nebraska—See C. B. & Q. tch. & Pikes Peak—See C. Br. U.P.			Boston & Prov.—4s, 1918J&J Boston Revere B. & L.—	,		Am.D.& Imp. Co.,gtd.,58,'21.J&J	114	115
Atchison Topeka & SantaFe— Gen. mort., gold, 4s, 1995A&O Adjustment 4s, 1995Nov	101	10118	Bost. Win. & Shore—		119	Gen., g., 5s, 1941M&S	127	
Adjustment 4s, 1995Nov	815 ₈	82	4 gs. July 15, 1927	107		Central Ohio—See Balt. & Ohio. Central Pacific—(See So. Pacific.)		
Eq. tr., series A, g., 5s, 1902. J&J Chic. & St. L., 1st, 6s, 1915. M&S	116		Bruns. & W.—See Sav. Fla. W. Bruns. & Chilli.—See Wabash.			Central of & C -	100	
tl. & Char.—See Southern Ry.			Bruns. & Chilli.—See Wabash. Buff. & Erie—See L. Sh. & M. So.			Control Vorment	100	
5s, 1946, gJ&D Atlanta & West Pt.—	102	105	Buff. N. Y. & Erie—See Erie.			Equip., g., 6s. 1903J&J 1st g. 4s., 1920QF	95 88	90
Deb. 6sJ&J	104	106	Buffalo Rochester & Pittsburg— General 5s, g., 1937M&S	108	1114			(1)
Deb. 6sJ&J Atlantic & Dan.—See South'n RR. Atlantic & Yad.—See South'n RR.			Deb. 6s, Jan. 1, 1947J&J	102	128	Gen. mort. 7s, g., 1936J&J Charleston & Western Carolina		
Atlantic & Yad.—See South'n RR. Atlantic City RR.— 5s, g., guar'd, 1919. M&N tlantic Coast Line certs. 5s. J&D Atlantic Coast Line of Virginia— Petersb'rg—Class A.5s,g; 26J&J Class B, 6s, g., 1926 A&O Bich. & Peters. 6s, 1915 M&N Consol. 7s. 1915 M&N	***1.		General 58, g., 1937	124		1st g. 5s, 1946	105	109
tlantic Coast Line certs. 5s. J&D	1111 ₈ 110 4	1112	Clear. & M. 1st, 5s, g., gu., 43.J&J Buffalo & Southwest—See Erie.	129	131	Chartiers—1st, 7s, 1901A&O	108	
Patershing Class A 58 g 28 La I	115			100	104	Chat. Rome & Southern-	90	96
Class B, 6s, g., 1926A&O	1224		Ruel Cadar Ranida & Nonthern		104	1st 5s, g., 1947J&J Rome & Carrol.—1st g.6s,'16.J&J Chateaugay Ry.—See Del. & Hud. Chesapeake & Ohio—		80
Consol. 7s. 1915M&N	116		1st, 5s, 1906	1074		Chateaugay Ry.—See Del. & Hud.		
Consol. 7s, 1915M&N Consol. 412s, g., 1940M&N Atlantic Tenn. & O.—See So'n Ry.	100		1st, 5s, 1906. J&D Cons. 1st & col. tr.,5s,g., '34. A&O Ced. Rap. 1a. F. & N. W.— 5s, gold, guar, 1921. A&O Burl. & Mo. (Neb.)—See C. B. & Q.			Series A, gold, 6s, 1908A&O	118	119 121
ngueta Nonth—Ree No. Car.& Ga.			Burl. & Mo. (Neb.) —See C. B. & Q.	*****	*****	Term., 1st, g., 6s, 1922 J&D	114	*****
natin & North w'n—See So. Pac. lalt. Belt—See Balt. & Onio. lalt. Ches. & Atlan.—See Pa. R.R.				10412		C.& O. Ry. 1st con., g., 5s, 39. M&N	971	98
alt. Ches. & Atlan See Pa. RR.			2d mort., g., g'd4198, 1911J&J	1014	1044	R.& A. Div.1st con.,g.,4s,'89.J&J	95	103
1st M. 6s, July, 1929J&J	105		3d mort. 6s, g., g'd 1905J&J	105	93	Oraig Valley, 1st, 5s, gold, 1940.	97	
ait. & C. V. BR. Ex.— 1st M. 6s, July, 1929	115		Cambria & Clearfield—	Ne		Onesapeake & Onio Series A, gold, 8s, 1908 A&O 1st Mortig. E., 6s, 1911 A&O 1st Mortig. E., 6s, 1912 J&D Cerm., 1st, g., 6s, 1922 J&D C.&O. Ry. Istoon., g., 5s, '99 MeM General 4'ss, gold, 1992 MeM R.& A. Div. Istoon., g., 4s, '89 A&J 2d con., g., 4s, 1989 J&D Craig Valley, 1st, 5s, gold, 1940. Warm Sp. Val., 1st 5s, g., 41.MeS Elevator Co., g., 4s, 1938 A&O Oheshire—See Fitchburg. Onicago & Alton— Ref'd'eg. 3s, 1940 (w. les), A&O Ref'd'eg. 3s, 1940 (w. les), A&O Ref'd'eg. 3s, 1940 (w. les), A&O	102	
altimore & Ohio-	1		Camd. & Atl.—See W. Jer. & Sea Sh.	*****		Elevator Co., g. 4s, 1938A&O	70	78
Prior lien, 3198, g., 1925J&J	100%	100	Canada Southern—	10734	108	Chicago & Alton—		
Pitta.Je.& M.div 31ga,g.'25.M&N	87	90	1st, 5s, Jan. 1, 1908J&J 2d mort., 5s, Mar. 1, 1913M&S	1084	1094	Ref'd'g g. 3s, 1949 (w. iss.) A&O	*****	
alt. & Harrist.—See West Mary. lattmore & Ohio— Prior lien, 3 ¹ as, g., 1925 J&J lat M. 4a, g., 1946 A&O Pitta Jo.& M.div 3 ¹ as, g. '25. M&N Bo' w't div.lat g., 3 ¹ as, 1925. J&J W. V. & P., 1at, 4a, g., 1990. M&N Car trust, g., 5s, 1900 J&J	894 94	98	Canadian Pacific— Land grant, 1st, 5s, g., 1931. A&O 1st M., deb. &, g., 5s, 1915 J&J !!	t	111	Ohicago & Alton— Ref'd'g g. 3s, 1949 (w. iss.).A&O Sinking fund 6s, gold, 1903.M&N La.&Mo.R,1st gd.7s,1900.F&A 1 2d g'd, 7s, 1900	0149	1014
Car trust, g., 5a, 1900 JAJ	100		1st M., deb. R. g., 5a, 1915 JAJ	113	115	2d g'd. 7s. 1900M&N	102	

Bonds.	Bid.	Ask.	Bonds,	Bid.	Ask.	Bonds.	Bid.	Ash
Mesago Burlington & Quincy—Consol. (now lat) 7s, 1903. J&J 24s, July 1, 1949, opt. 1929. J&J 24s, July 1, 1949, opt. 1929. J&J 25s, sinking fund, 1901. A&O 25s, debenture, 1913. M&N 25s, conv. deb. 1903. M&S 25s, conv. deb. 1903. M&S 25s, conv. deb. 1903. M&S 25s, conv. deb. 1904. M&N 25s, conv. deb. 1904. M&N 25s, conv. deb. 1904. M&N 25s, conv. deb. 1904. M&S 25s, conv. deb. 1904. M&S 25s, conv. deb. 1905. A&O 25s, conv. deb. 18t, conv. deb. 25s, conv. deb. 18t, conv. deb	1114		Chic. St. L. & N.O.—See Illinois Cen. Chic. St. L. & Pitts.—See Penn. Co.			Dayton & Mich. See Cin. H. & D. Day. & West.—1st M., 6s, '053 &J 1st mort., 7s, 1905	6111	114
3125, July 1, 1949, opt. 1929. J&J	\$103 1024	104	Chie. St. L. & Pitts.—See Penn. Co. Chie. St. L. & Pad.—See Ill. Cent. Chie. St. Paul Minn. & Omaha—			lst mort., 7s, 1905J&J Dayton & Union—	3114	****
5s, debenture, 1913 M&N	110 1224		Con. 6s, 1930J&D	1334	135	18t, 78, 1909J&D	\$117 \$110	
16, conv. deb., 1903J&J	104	10412	Con. 6s. Paul Mnn. & Omana— Con. 6s. 1930		140	Delaware—Gen.M.4 ¹ 98,g.A'32J&J Del. & Bound Brook—		
owa Div., s.f., 5s, 1919A&O	114 ¹ 8 104 ¹ 8		St. P. Stillwater & Tayl's Falls—		140	Deli de Bound Dioon		122
Denv. Ext., col. tr 48, 1922. F&A	102	102	St Doul & Glove City			1st, 7s, 1905	*****	-
hig. fd. 48,8. W.div., 1921, Thie. & Ia., col. tr. 58, 1905, F&A	1113		1stg. 6s, 1919. A&C Hud. & Riv. F., 1st M. 8s, '08. J&J Sault Ste. M. & Southwest — 1st mort, 5s, 1915 M&N Chie. Term. Trans. g. 4s, 1947. J&J Chie. & Tomah.—See Chie. & Nor. Ohie. & Tomah.—See Chie. & Nor. Ohie. & Tomah.—See Chie. & O. M. Gen. g. 6s, 1932 G. M.	100	132	Adir. Ry., 1st, gu.41es,g.,'42.M&N	120	121
Nebraska Ext., 4s, 1927 M&N	117	112	Sault Ste. M. & Southwest	120	*****	1st, 6s, cons., gu.,g., 1906.A&O	113	
Surl. & Mo. (Neb.) 1st,6s,'18.J&J	\$122 \$1074		Chie Term Trans g 4s 1947 Jal	106	94	Deb. 5s, g., May1,1900 to 1902 Bluff Pt. Land Imp. Co.—	******	****
4s (Neb.), 1910J&J	100		Chic. G. W. 5s g. 1936J&D	105		1st M., g., guar., 4s, 1940.J&J	90 35	100
Han. & St. Jo., 1st 6s, 1911. M&S	120 ¹ 9	123	Chicago & Western Indiana.—			6s, guar., D. & H., 1929		
imooin & N. W. 78, 1910. Jees Mt. Osw. & Fox R. 8s, July 1900. Repub. Val., 1st, 6s, 1919. J&J lesgo & Eastern Illinois— 1st mort., 6s, 1907, sink, fd. J&D lest, consol. 6s, gold, 1934. A&O jen. consol. 1st, 5s, 1937. M&N Danv. & G. C'k., 1st M. 6s, '20 M&N Danv. & G. C'k., 1st M. 6s, '20 M&N Danv. & G. C'k., 1st M. 6s, '20 M&N Jes. Ft. Mad. & Des Moines— 1st, 5. 8s, 1911 J&J loago & Grand Trunk— J&J loago & Grand Trunk— J&J dM., g, 5s, Jan. 1, 1922. J&J dd. & G. & W.m.—Sec Chi. Ter. Tr. 1c. Hammond & West— 1st, g, 6s, 1911. J&J lo. & I.C. Ry.—See Chic. & E. Illio, Ind. & Louisville— 2st fg mtg., g, 6s, 1947. J&J d. Ind. & Louisville— 2st fg mtg., g, 6s, 1947. J&J	\$102 \$106	108	Gen. g. 6s, 1932	105	119 108	Oss guar, 78, 68, gtd., 97.F&A New York & Canada— £. M., 68, g., 1904	*****	***
icago & Eastern Illinois—		115	Chic. & West Mich.—See Pere Mar	quette		£. M., 68, g., 1904	1105	100
st mort., 6s. 1907, sink. id. 3 &D	136	139	Choctaw & Memphis— 1st, g., 5s, Jan. 1, 1949J&J Choc. Ok. & Gulf—	10019	103	Rens. & Sar., reg., 1st. 7s, 21.M&N	150	
ien. consol. 1st, 5s, 1937M&N	112 ¹ 9	1	Choc. Ok. & Gulf— Gen. M., g., 5s, Oct. 1, 1919J&J	10278	1034	1st mtg. 7s, 1907M&S Morris & Essex—	126	
h. & I. C. Ry.—1st 5s, 1936. J&J	104	107	Gen. M., g., 5s, Oct. 1, 1919J&J Cin. & Balt.—See B. & O. So'westn Cin. Dayton & Ironton—			Morris & Essex—	139	
st g. 58, 1911J&J				112	115	1st, 7s. 1914	107	
icago & Grand Trunk— W Gr. Tr., 1st M., 6s, 1910J&J	101		Consol. S. F. 78, 1981 Consol. S. F. 78, 1905 Consol. Mort. 68, 1905 Consol. 58, 1905 Consol. 58, 1905 Consol. 58, 1905 A&O General 58, gold, 1942 J&D Day. & Mich., 18t 58 g'd 1911. J&J Cin. Hamilton & Indiannolis	\$115		4 98, Pur. Mon., Jan., 1912. J&J	103	
d M., g , 5s, Jan. 1, 1922J&J	64	*****	Consol. mort., 6s, 1905A&O	\$109		1st, 6s, g'd, 1921	134	
ic. Hammond & West—	£108		General 5s, gold, 1942J&D	\$105	109	2d, 5s, g'd, constr., 1923. F&A	115	
st, g., 6s, Jan. 1, 1927	9120	******	Day.&Mich.,1st 5s g'd 1911.J&J	\$109		Oswego & Syracuse —		
o. Ind. & Louisville—		115	Cin. Hamilton & Indianapolis-	81088	109	Guar., 5s, 1923 M&N Consol. mort., 7s, 1907. M&S	107	
lefd'g mtg., g., 5s, 1947J&J	105	107	Gen. g. 5s, 1943J&D	\$106		Syracuse Binghamton & N. Y	123	
16. & I.U. Ry.—See Chic. & E. I.I. 16. ind. & Louisville— terdig mtg., g., 6s., 1947 J&J terdig mtg., g., 6s., 1947 J&J terdig mtg., g., 6s., 1947 J&J terdig mtg., g., 6s., 1910 J&J a. N. A. & C., 1st 6s., 1910 J&J b. A. & Miw.—See Chic. & N. W. teago Milwankee & St. Paul— ten., g. 4s, ser. B., 1989 J&J ten., g. 34s, ser. B., 1989 J&J b., 1st, \$ gold, 7s, 1902 J&J b., 1st, \$ gold, 7s, 1902 J&J b. D., 1st, \$ gold, 7s, 1902 J&J b. D., 1st, \$ gold, 7s, 1902 J&J b. D., 1st, \$ 1904 J&J the. & Miw., 1st M. 7s, 1903 J&J line, conv., s. f., 5s, 1916 J&J late, d. M. consol. 7s, 1905 J&J late, & G. S., 185, 5s, 1916 J&J late, & M. consol. 1916 J&J late, & G. S., 185, 5s, 1916 J&J late, & G. S., 185, 185, 185, 1916 J&J late, & G. S., 185, 185, 185, 185, 185, 185, 185, 1	1124		Cin. Hamilton & Indianapolis— 1st 7s g'd, 1903			Oswego & Syracuse — Guar., 5s, 1923	109	
e. & Milw.—See Chic. & N. W.			Cincinnati Lebanon & Northern— 1st, 5s, 1916J&J	1		Warren, consol. 7s, 1905M&S 2d. now 1st. 7s, 1900A15&O15	112	
en., g., 4s, ser. A., 1989J&J	110	1104	(Uncinnati Northarn		70	Denver & Rio Grande-	1023	10
en., g. 348, ser. B, 1989J&J D. 1st, 8 gold, 7s, 1902J&J	1674		lst, g., 5s, 1947, certfs			Impr., gold, 5s, 1928J&D	104	138
D., 1st, 2 gold, 7s, 1902J&J	1674		1stg. 5s, 1925	\$107	109 1021 ₉	1st, con., g., 4s, 1936J&J 1st, con. g., 4 ¹ 98, 1936J&J	98%	
hie.& Milw.,1st M.,7s,1903.J&J	1674		Cincinnati Rich. & F. W	122	100	Des M. & F. D.—See C. R. I. & Pac.	2/10/18	1
st cons. pr. lien 7s, 1904J&J			Cin. San. & Clev.—See C.C.C.& St. L.	122		Des Moines Union—	107	
hic. & M. consol. 7s, 1905J&J	1674 132		Cincinnati Rich. & F. W.— 1st, 7sg., 1921	104		1st, g., 5s, 1917 Detroit Grand Haven & Mil.—	107	110
ubuque Div., 1st, 6s, 1920.J&J	\$131 1173		78, gu. L. S. & M. S., 1901 A&O	104	108	Eq. 6s, 1918 Con. mort., guar., 6s, 1918A&O Det. Gr. Rapids & W.—See Pere Ma	100	11
ak.& Gt. So.,1stg.5s,1916.J&J	1135		Clearf. & Mahoning—See B. R.& P.			Det. Gr. Rapids & W.—See Pere Ma	rq.	-
& D. Div., 1st, 5s, 1919. J&J Minn., 1st, 6s, 1910J&J	11749 119 1274	120	Gen. gold 5s. 1927M&S	114	118	Detroit & Lima Northern— Lima No. 1st, g., 5s, 1945A&O Det. & Lima N. g., 5s, 1947.AAO		50
& Dak. Ext., 1st, 7s, '10.J&J	1274 1104	129	Eq. tr. and 2d M., g., 6s. 1930. F&A	99			*****	40
hic. & Pac. Div., 6s, 1910. J&J	119	1201g 120	General 4s, gold, 1993J&D	9512	96	Prior lien, g., 4s, 1995J&D	90	78
West'n Div., gold 5s, 1921.J&J h. & Mo. Riv., 1st 5s, 1926.J&J	119%	120	St. L. Div., 1st g. 4s, 1939J&J St. L. Div., 1st.col.tr.g.4s, '90 M&N	10112	94	Detroit Mac. & Marq.—	76	
ineral Pt. Div., 5s, 1910J&J	11058		Cleveland Akron & Columbus- Gen, gold 5s, 1927	90		Prior lien, g., 4s, 1995 J&D Mort. gold, 4s, 1995 J&D Detroit Mac. & Marq.— Land grant, 34gs, 1911 A&O Detroit M. & Tol.—See L. S. &M. S.	19	2
is. & Minn. Div., g. 58, 21. J&J	1184	119	Spr.& Col. Div.,48,1st,g.,'40.M&S	90		Dul. & Ir. Range-1st, 5s, '37. A&O	105	10
1st, 6s, 1920J&J	6129	132	Cin.San.&Clev.con.g.5s, '28.J&J Col. Spr. & Cin., 1st 7s, 1901.M&S	113		Detroit M. & 101.—See L. S. &M. S. Dul. & Ir. Range—1st, 5s, '37. A&O 2d mort, 6s, 1916. J&J Duluth Missabe & Northern—1st, g., 6s, 1922. J&J 2d con. M., g., 6s, 1923. J&J Gen. 2d mort, g. 4s, 1924. J&J Duluth Red W. & So.—1st, g., 5s, 1928. J&J Duluth South Shore & Atlantic—1st, g., 5s, 1928. J&J Duluth South Shore & Atlantic—1st, g., 5s, 1937. J_d—1st, g., 5s, 1937. J_d—1st, g., 5s, 1937.	100	
1st, 7s, 1909J&J	1191	126	Cin. Laf.& Chic., g., 78, 1901. M&S	6130	1063	1st, g., 6s, 1922J&J	102 104	••••
outhw. Div., 1st, 6s, 1909. J&s) ak.& Gt. So., 1st 5s, 1916. J&J ak.& Gt. So., 1st 5s, 1916. J&J ak. D. Div., 1st, 5s, 1916. J&J ak. D. Div., 1st, 5s, 1919. J&J b. Minn., 1st, 6s, 1910. J. &J b. Minn., 1st, 6s, 1910. J&J list M. 5s, 1910. J&J lineral Pt. Div., 5s, 1910. J&J lineral Pt. Div., 5s, 1910. J&J list As Minn. Div., g. 5s, 21. J&J list St. 1910. J&J list 7s, 1909. J&J list 8s, 1910. J&D lat consol. 6s, 1913 J&D lat consol. 6s, 1913 J&D lat consol. 6s, 1913 J&D lat consol. 6s, 1613	118		1st 7s, 1919, series BM&S	\$130		Gen. 2d mort. g. 4s, 1924J&J		
Ju. Rys. & St'k Y'ds—See Miscel.	119		C. I. St. L. & C., 1st. 4s, g., '36., Q-F	\$130	10519	1st, g., 5s, 1928J&J		80
& No. M.—See Ch. & West. Mich.			1st 7s, 1919, series BM&S 1st 7s, 1919, series CM&N C.I.St.L.&C.1st,4s, g., '36. Q-F 6s, con., 1920	\$106		Duluth South Shore & Atlantic-	110	113
eneral 319s, g., 1987 M&N	14219	109	2d cons. income 4s, 1990.Apr.1	86 25	30	1st, g., 5s, 1937		
an. con., g., 7s, 1915J&D	1101g	*****	O. Ind.&W.,g.5s.1st,pf.,1938.Q-J	103		Dun. War. & P.—See N. Y. U. & H. R.	25	40
eneral 31-35, g., 1987 M&N 90. s. f. 7s, 1915 Q-F en. con., g., 7s, 1902 J&D nking fund 6s, 1929 A&O 5s, 1929 A&O		121	Clev. Col. Cin. & Indianapolis-	195		Dutchess Co.—See Ph. R.& N. Eng.		
nk. fd. deben. 5s, 1933M&N	120	123	Peoria & East, cons., 48, 40.A&C 2d cons. income 4s, 1990.Apr. 1 Id. Bim. & W. ext. 4s, 1940. A&C O. Ind. & W., g.5s, 1st.pf., 1938.Q-J Clev. Col. Cin. & Indianapolis—Consol. mort., 7s, 1914	128		East Tenn. Vs. & Ga.—See So. Ry. Eastern Mass.—6s, g., 1906 M&S Eastern Minn.—See St. P. M. & M.	5114	118
nk. fd. deben. 5s, 1933 M&N -year deb. 5s, 1909 M&N -year deb. 5s, 1921 A&O	109		Cleveland Lorain & Wheeling— Con. g. 5s. 1933A&O	1064		Easion & Amouy—See Lemki val.		
ten. bonds, 4s, 1926. F&A 15	*****	109%	Equip. notes 5s, 1902J&J Cleveland Term. & Valley—	\$100		Elgin Jol. & East. g.5s,1941.M&N Elizab. Lex. & Big S.—See C. & O.	108	••••
can.& L.Sup., 1st, 6s, 1901. J&J	103%	1044	1st, 4s, g., 1995	95	99	Elmira Cort. & Nor.—See Leh. Val. Elmira State Line.—		
wa Mid., 1st M., 8s, 1900. A&O	102		Con. 5s, g., 1938J&J	130		1st M. 7s. 1905	105	
M.& N.W., 1stM., 68, 1905. M&N mona & St. P., 2d. 7a, 1907. M&N	110	123		-		1st M. 7s, 1905	118%	120
lst exten., 7s, gold, 1916.J&D	135			00	07	Income 5s, 2862A&O	106	
t. C. F. & St. P., 58, 1909. M&S	109		1st, 2, 3, 4, 1, g., 1947	66	67 73	Erio— N. Y.& E.1st ext. 4s, g.1947.M&N 5s, 2d, ext., gold, 1919M&S	116	118
orth. Ill., 1st, 5s, 1910 M&S adison ext. 1st g. 7s, 1911 A&O	111		Colorado Southern—	8519	85%	5s, 2d, ext., gold, 1919M&S 4 les, 3d, ext., gold, 1923M&S	120 115	
arshfield ext., 1 M. 5s, 22.A&O	100		Columbia & Gr.—See Southern Ry.	00-5	00-4	58, 4th, ext., gold, 1920A&O	1194	
Fyear deb. 5s, 1921 A&O tion. bonds, 4s, 1926 F&A 15 wa Div., 1st, 4 \u00e9s, 1902 A&O tean. & L. Sup., 1st, 6s, 1901. J&J se M. & Minn., 1st, 7s, 1907 F&A wa Mid., 1st M., 8s, 1900. A&O M.& N. W., 1st M., 6s, 1905 Mc ist exten., 7s, gold. 1916 deb li. & Mad., 1st, 6s, 1905 Mc st C. F. & St. P., 5s, 1910 Mc st C. F. & St. P., 5s, 1909 Mc strib. Ill., 1st, 5s, 1910 Mc strib. Ill., 1st, 7s, 1911. A&O srahfield ext., 1 M. 5s, "22. A&O srahfield ext., 1 M. 5s, "27. Mc strib. Ill., 1st, 5s, 1910 Mc strib. Ill., 1st, 7s, 1911. A&O srahfield ext., 1 M. 5s, "31. J&D strib. Ill., 1st, 7s, 1911. Mc strib. A. Tonda, 1st, 6s, 1905. Mc strib. A. Tonda, 1st, 6s, 1916 Mc strib. Ill., 1st, 6s, 1907 Mc strib. A. Tonda, 1st, 6s, 1916 Mc strib. Ill., 1st, 6s, 6s, 33. A&O Unstamped Ill. wave.	116		Colorado Southern— 15g. 4s, Feb. 1, 1929			58, 24, ext., gold, 1919. M&S 58, 4th, ext., gold, 1923. M&S 58, 4th, ext., gold, 1920. A&O 78, 1st, con. g., 1920. M&S 78, 1st, con. g., 1920. M&S Prior ien g. 49, 1996. J&J Gen. lien, g., 48, 1996. J&J Buff. N.Y.& E., 1st, 78, 1916. J&D Buff. & So. W., 1st, 58, g. 1908. J&J 24 M. g. 58, 1908. J&J	140	148
orthwest.Un., 1st g. 7s, '17.M&S	134		Columbus Hocking Valley & T			7s,1st,con.,g, fund, 1920M&S Prior lien g. 4s, 1996	185 891e	143
ak. Cent., 1st c. 6s, 1907. M&S	1123		Col. & Ind. Cen.—See Penn. RR.			Gen. lien, g., 4s, 1996J&J	891g 68	
ist mort., 78, 1909J&D	139		1st mort., 5s, gold, 1900 A&O	40	50	Buff. & So. W., 1st, 6s, g. 1908. J&J	135	
Unstamped.	136 1341 ₉	140	Gen. mort., 2 94s, g., 1946 .J&J	2	5	2d M., g., 5s, 1908 J&J Jeff. RR., 1st, 5s, gu., g., '09. A&O Chie. & Atlantic Term.—	106	
Unstamped. Ilwaukee Lake Shore & W'n-	200.0	140	Zanesv. Ter., 1st, g., 5s, 1940. J&J	15	30	Chic. & Atlantic Term.—	100	
Mich. Div., 1st g. 6s, 1924. J&J	138 1374		Col. Ter. & Tr. Co.—58, 1943.M&S Col. Connect. & Ter.—See Norf. & W.	50	65	Ch. & Erie, 5s, 1st, g., 1982 M&N	115	
Dony deb. g. 5s. 1907 F&A	139	*****	Concord & Montreal	5100		Long Dock, 6s, con., g., 1935A&O Newb. & N.Y., 1st. 5s, 1929.J&J	139	140
Twange Lake Shore & W'n- Con. 1st 6s, gold, 1921. M&N Mich. Div., 1st g. 6s, 1924. J&J Ashiand Div., 1st g. 6s, 25. M&S Conv deb. g. 5s, 1907	1244	*****	48, 1920 J&D Deb. 48, 1920 J&D B. C. & M., imp. 68, 1911 J&J	1034		1st, M., g., 5s, 1918	793	****
P. & E. Gr. Tr., 1st, 6s, g. '13. J&J	300				•••••	N. Y. L. E. & W. D. & I. Co.—	105	****
t mort., g., 4s. 1925	200	00	1st, g., 4s, 1943	\$112	113	1st, 6s, our., 1913J&J	117 10519	116
mort. inc. g. 4s, 1945. Jan. 1	20	28	Connecticut River.—	A109		Susp. Bridge & Erie Junet.—	24.34	
efunding g. 4s, 1988	1054	106	Gold 4s, 1943. M&S Scrip, 4s, 1903. J&J Consol. RR. of Vt.—See Central Vt.	8100		N. Y. Sus. & Western—		101
M. 6s, 1917J&J	130	134	Consol, RR. of Vt.—See Central Vt.	,	*****	1st, refunding 5s, 1937J&J		110
t inc. 2198, 1905 J&J	9358	85	Cumberland & Penn.— 1st, g., 5s, 1921	107		Gen. mort., 5s, g., 1940F&A	96	90
L. & E. Gr. Tr., 1st, 6s, g. '13. J&' sago Peoria & St. Louis— tt mort., g., 4s, 1925. J&J amort. Inc., g. 4s, 1945. Jan. 1 cago Rook Island & Pacific— efunding g. 4s, 1988. J&J st M. 6s, 1917. J&J cokuk & Des Moines— 5s, 1st '23. A&C c. & St. L.—See Atch. T. & S. Fe.	92		Current Riv.—See K. C. Ft. S. & M. Dak, Cent.—See Chic. & Northw	,	10.1	N. Y. L. E. & W. C. & RR.— 1st, 6s, cur., guar., 1922. M&N N. Y. L. E. & W. D. & I. Co.— 1st, 6s, cur., 1913. J&J N.Y.& Gr. Lake gu. g. 5s, '46. M&N 8usp. Bridge & Erie Junct.— 1st, grd 7s, July 1, 1990. J&J N. Y. 8us. & Western— 1st, refunding 5s, 1937. J&J 2d mort., 4'ss, 1937. J&J 2d mort., 4'ss, 1937. F&A Coll. trust 6s, 1940. F&A Coll. trust 6s, 1905. M&N Term. 1st, g., 5s, 1943. F&A Midl'dof N. J., 1st, 6s, 1910A&O Wilkes, & East, 1stg. 5s, '42. J&D		
08, 18 '23	111	114	Dak. Cent.—See Chic. & Northw. Dak. & Gt. So.—See C. M. & St. P. Dallas & Waco—See Mo. K. & T.	15 19		Midl'dof N.J., 1st, 6s, 1910A&O	1164	121
					- 11	WILEON, OF PRESI, 1818, 08, 42. JOD	TA#-01	

Bonds.	Bid.	Ask	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask
Erie & Pitts.—See Penn. RR.			Illinois Central—(Con.)			Lehigh Valley—(Con.)— Lehigh & N. Y., 1st g. 4s, 1945. Leh. V. Coal, 1st, 5s., g. gu., '33, J&; Snow Shoe, 1st M., 5s, 1910. J&; Leh. V. Ry. of N. Y., 1st, 4ss., g., '4; Leh. V. Ter., 1st., g. gu., 5s, '41. 4&; Lehigh & Wilkes B.—See Cent. N. J. Leroy & Caney Val.—See Mo. Pac Lexington & Eastern— Gen. mort. 5s., 1935.		
Escanaba & L. Su.—See Ch. & N.W. Eureka Springs Ry.— 1st, 6s, s., 1933	60	85	Illinois Central—(Con.) St. L. Alton & T. Haute (Con.)— Carb.&Shaw., 1st, g., 4s, 32.M&t Ind. Bl. & Wn.—See C. C. C. & St. L Indirna Decatur & West.— 1st g., 5s, 1935	98		Leh. V. Coal, 1st, 5s, g., gu., 33.J&J	99%	100
2d income 6s, 1933Feb. 1	3	8	Indir na Decatur & West.—		105	Leh. V. Ry. of N. Y., 1st, 4 198, g., '4	90	1112
Ter.H.&S'east, 1st, 7s,1909.M&S	100		Equip. notes, 5s, 1905F&A	§	100	Lehigh & Wilkes B.—See Cent. N. J.	11119	
Ev. & In.,1st,g., g'd 6s, '24J&J Consol., g., g'd, 6s, 1926J&J	103	108	1st g., 5s, 1948A&C	108	110	Lexington & Eastern—		1
Evans. Rock & E.—See L.E.&St.L.			lat g., 5s, 1948A&C Ind. & St. L.—See C. C. C. & St. L. Indianapolis Union—			Gen. mort. 5s, 1935A&O Lima North.—See Det. & Lima No. Lincoln & No'westn—See C. B. & Q.	25	35
Evansville & Terre Haute- 1st, con. g., 6s, 1921	1064	124	Indianapolis Union	85		Little miami-		
Mt. Vernon, 1st, 6s, g., '23A&O	9919		1st, 7s, 1908 F&A	118		Renewal 5s, 1912M&N Little Rock & Ft. 8.—	11419	
E. T. H. & Chicago—	100		International & Gt. Northern-	121	100	18t, 78, 1905J&J	104	103
Income 6s, 1920	94		2d, 41g-58, 1909M&8	92 60	95 62	Long Dock—See Erie. Long Island—		
F. Ft. W. & W		95	Colorado River Bridge—	100	02	Unified g. 4s, 1949M&S	85 134	89
Income, 58, 1945J&J	5	12	Iowa Central—	1000	1181	1st, consol., g., 5s, 1931Q-J	118	
Pitchburg— 58, 1903. J&D 58, 1908. M&N 4 leg., 1914. M&N 48, 1905. J&D 48, 1907. A&O 48, 1915 48, July 1, 1916 48, Retunding, Mar., 1927. M&S 48, Jan., 1928. J&J Flint & Pere Marquette—See Pere Marquette.	\$1044		Sty., 58, 1938 J&D	11212	11512	Long Dock—See Erie. Long Island— Unified g. 4s, 1949	94	*****
58, 1908	6111		1st.7s, 1917	132		Ferry, 1st, 4 lgs, con.g., 1922.M&S	91	.4
48, 1905J&D 48, 1907A&O	\$102 19 \$103		Jacksonville & St. Louis—			48, gold, 1932J&D Debenture gold 5s, 1934J&D	92 95	
4s, 1915	107	****	Cons., g., 5s, 1925A&O Income 4s, 1935J&J	35	55	N. Sh. Br., 1st, con. 5s, g., '32.Q-J N.Y. & R'k'y—1st 7s, 1901. A&d	95	95
4s, Refunding, Mar., 1927. M&S	61113	1124	Jack.&So.East.—1st 6s,'10 J&J Jacksonville Terminal—	75	*****	N.Y.& R.B.—1st,g.,5s,1927.M&S 2d mort., inc., 1927Jan. 1	100	
Flint & Pere Marquette-See Pere Marquette.			1st M.,5s,g.,g'd,July 1,1939.J&J	100		N. Y. Brooklyn & Man. Beach, 1st. gold. 5s. 1935.	104	
Marquette Morida Central & Peninsula- 1st, gold, 5s, 1918	106		lat M.,5s.g.,g.d.July 1,1939.J&J Jefferson-See Erie. Jeff. Mad. & IndSee Penn. RR. Joliet & Northern Indiara— 1st M. 7s. 1907			Brook.& Mon.,1st,g.6s,1911M&S	115	
1st, I. g. ext. 5s, gold, 1930. J&J	101		1st M. 7s, 1907J&J	118		2d, 5s, 1938J&D	103	
So. Bound, 1st g., 5s,1941A&O	94	95	200, 2	1 200		2d 5s, 1937	100	
Florida Southern— 1st M., g, g'd, 4s, 1945J&J Fonda Johnstown & Gloversv.—	47	56	Kalamaz.Al.&G.R.—See L.S.&M.S.	100	*****	1943	95	
lst cons.ref'd'g,g.,4 ¹ 98,1947.J&J			Kanaw. & Mich. —See Tol. & O. C. Kansas C. Belt—			Louisiana Western—	100	
**Tona Johnstown & Grovers.* 1st cons.ref'd'g,g,4\gs,1947.J&J Pt. 8t. Un. Dep. Co.— 4\gs, g., 1941	105		Lansas City Clinton & Sp.—	\$110	115	Louisv. Cin. & Lex.—See L. & N.	108	
Ft. Smith & V.B.B.—See St.L & S. F. Fort Worth & Denver City—			1st, 5s, g, 1925	\$100	90	Louisville Ev. & St. L.— 1st, 6s, 1926	110	
1st, g. 4-6s, 1921J&D Pt. W. & R.G.—1st, 3-4s, g., '28, J&J	72 38	73	Kan. City Ft. Scott & Memphis— Cons. 6s. 1928	\$1054a	107	E. R. & E. Div., 1st, 6s, 1921. J&J H. T. C. & C., 1st, 6s, 1927 A&C	85	30
Foxbury Br.—See Pitt. & West.			Current Riv., 1st, 5s, 1927A&O	100	90	2d mort., 6s, gold, 1936A&d Consol. g., 5s, 1939, certifs, J&d	60 67	69
Gainesville Jeff. & Southern-	90		Mem.K.&Col.1st M.7s,1910.M&S	\$100		Gen., gold, 4s, 1943M&S	97	
Galv. Har. & San An.—See So. Pac.	100	10:	1st, 7s, 1908 J&D	\$112	115	1st mort., 6s, 1902J&D	97	
Georgia & Alabama—	102	101	1st 5s, g., 1923	\$102		1st mort, g., 5s, 1946JzJ	92	95
1st con. M., g., 5s, 1945 J&J	1031 ₉ 93	95	1st M. 5s, 1922	90		1st mort., g., 5s, 1946J&J Louisville & Jeffersonv. Bridge— Guaranteed gold 4s, 1945M&S Louisville & Nashville—	96	98
Georgia Car. & N.— 1st, 5s, g., 1929J&J	96%	98	Gen. 4s, 1934M&E	§ 93	95	St. L. prop., 1stg.,5s, 1916.M&S	109	
Geo. Cr. & Cumb.—1st, 6s, '09.A&O Geor. Midland—See Southern Ry.	§105		Income 5s, 1934Sept. 1 Bir. equip., 6s, g., gu., 1903.M&S	90	50 95	N. O. & Mobile—	1064	
Port Worth & Denver City— 1st. g. 4-6s, 1921			2d, 6s, 1900. Raismaz, Al.&G.R.—See L.S.&M.S. Kanaw. & Mich.—See Tol. & O. C. Kanasa C. Belt— 1st, 6s, 1916. 1st, 6s, 1916. 1st, 5s, g, 1925. A&O Pleas. Hill & De Soto, 1st, 7s 'O', Kan. City Ft. Scott & Memphis— Cons. 6s, 1928. M&N Current Riv., 1st, 5s, 1927.—A&O Rich Hill RB., 1st, 7s, 1910.M&S Mem. L.&Col.1stM. 7s, 1910.M&S K. C. Ft. S & G.— 1st, 7s, 1908. J&D Kansas City & Mem. Ry. & B.— 1st 7s, 1925. Kansas & Missouri— 1st M. Ss, 1922. Kansas City Memphis & Bir.— Gen. 4s, 1934. M&E Income 5s, 1934. 65	*****	Guaranteed golf 48, 193. Macs Louisville & Nashville— St. L. prop., 1st g., 5a, 1916. Macs Ceoillan Hr., 7s, 1907. M&s N.O. & Mobile— 1st, 6s, 1930. J&J 2d, 6s, 1930. J&J 2d, 6s, 1930. J&J E. H. & N. 1st, 6s, 1919. J&D Gen. mort., 6s, 1930. J&D Gen. mort., 6s, 1930. J&D Gen. mort., 7s, 1903. J&D Col. trust. g., 4s, 1903.1918. A&O Lou. J. & Lex.—Gen. 6s, red. to 4 les, Nov., 1931. M&S 2d mort., 7s, 1907. A&O Mem. & O., stl. M., 7s, g., '01. J&D Louis. Ry. T. Co., 1st, 5s, '01. M&S M. Clarkav. & L. stl. 6s, g., '02. F&A Mayav. & Lex. 1st M. 7s, 1906. J&J L. & N., Mob. & Mont. 4 les, 45, M&J Fensacola Div., 1st, 6s, 1920. M&S St. Louis Div., 1st, 6s, 1920. M&S Nash. & Dec., 1st, 7s, 1911, 1900. McCharkav. Ala, stl., 1930. M&S Nash. & Dec., 1st, 7s, 1911, 1900. St. A. Ala, & J., g'd. 6s, '03. M&Z M&Z	115	130 119	
6s, Jan. 1, 1910	115		Kan. C. & Omaha— 1st, gold, 5s., 1927	30	40	E. H. & N. 1st, 6s, 1919J&D Gen. mort., 6s, 1930J&D	1123g 1151g	
5e, Jan 1, 1922J&J	110		Kan. City St. Jos. & Council B.—	811530	117	Col. trust, g., 4s, 1903-1918. A&O Lou. C. & Lex.—Gen. 6s. red. to	98	984
1st, g., 5s, 1945	108		Prior lien 78, 1907J&.	117	120	4 lgs, Nov., 1931M&N	112	122 107
Georgia Southern & Fioritia.— 1st, g., 5w, 1945	95		Tarkio Val., 1st M. 7s,1920.J&D	\$110	115	Mem. & O., stl. M., 7s, g., '01. J&D	102	107 106
Brand Rapids & Ind.—	100	1	Receivers' certificates			M.Clarksv.&L, stl.6s, g., '02.F&A	108	
Exten. 1st, g, 4s, 1941 J&J Exten. 1st, g, 3s, 1941 J&J Muskegon Div., g, 5s, 1926. J&J Gulf. Beau. & Kan. C.—	108		Receivers' certificates 1st, g., 5s, Apr. 1, 1923, cifs, A&O Kansas City Suburban Belt— 1st, 6s, 1920. J&D Con. Term. 1st, g., 5s, 1922.J&J Kan. C. Union Terminal—	6819	69	L.&N., Mob.& Mont. 4 '98, '45. M&S	10719	
Gulf. Beau. & Kan. C. –			Con. Term. 1st, g., 5s, 1922.J&J	90 60	98 75	8t. Louis Div., 1st, 68, 1920.M&S	109 125	127
Han & St. Io See C R & O		100	08, 1020 COA	65		Nash. & Dec., 1st, 7s, July 1, 1900	101	
1st, 4s, 1913J&J	109		Kan. C. & Ind. Air Line— 5s, 1922	65		80. & No. Ala. 2., g'd. 6s, '03. M&N S. F., 6s, 1910		105
Harrisburg Portsmouth, &c.— 1st, 4s, 1913	101		5s, 1922		50	S. F., 6s, 1910	111/	110
Henderson Bridge 6s,g. 1931.M&8 Hocking Valley Ry.—			Kansas Midland—			United 4s, gold, 1940. J&J Pensa, & Atl., 1st6s, gu., '21. F&A Col. tr., gold, 5s, 1931. M&N Nas. F. & S., 1st.gu., g., 5s, '37. F&A Ky. Cent., 4s, gold, 1987. J&J Mahoning Coal—See L. S. & M. S.	112	99
1st cons g. 4 gs, 1999 J&J	106	100	1stg., 4s, 1937			Col. tr., gold, 5s, 1931 M&N Nas. F.&S., 1st.gu., g., 5s, 37, F&A	105	
Col. & Toledo, 1st, 7s, 1905 F&A	112	115 1011 ₉	Kentucky Central—See L. & N.			Ky. Cent., 4s, gold, 1987J&J Mahoning Coal—See L. S. & M. S.	97	100
	116		1st, g., 5s, 1911	108	LIU II		103	
Hot. Spr. RR.—1st, g., 5s, '33.M&N	55	85	Term., gold, 5e, 1916J&D	65	70	Exten. bonds, 6s, g., 1900 A&O Cons., 7s, 1912 A&O Knox. & Linc., 1st M., Pen. Sh.	135	136
Houston East & West Texas—			Knoxy. & Ohio—See Southern Ry.		-	ine, 4s, 1920	100	
1st, 5s, g., May 1, 1933M&N Jouston & Tex. Cent.—See So. Pac Hud. & Riv. F.—See Ch. St. P.M.&O. Huntingdon & Broad Top.—	102	104		1194		Knox. & Linc., 1st M., Pen. Sh., line, 4s, 1920. F&A. 2d, 5s, Feb. 1, 1921. F&A. 2d, 5s, Feb. 1, 1921. A&O Cons. 4s, Apr. 1, 1912. A&O 4 sg., gold, Feb., 1905. F&A Hereford Ry.—g., 4s, 1930. M&N Upper Coos, Ex.4 sg., 30. M&N EUr. & N. A., 4s, gold, 1933. J&J Marq. H. & O.—	105	
Hud.& Riv. F.—See Ch. St. P.M.&O. Huntingdon & Broad Top.—			2d, g., 5s, 1941	1191 ₉ 1121 ₉ 1071 ₉	11034	4 128, gold, Feb., 1905 F&A	104	100
2d mort., 4s, gold, 1925F&A	1054	•••••	Lake Sh. & Mich. So.—See N.Y.C.a Lavenworth Term. Ry.& Bridge—	R. H.		Upper Coos,1st 4s, gd.1930 M&N	100	108
Cons. mort. 5s, g., 1925A&O		10819	1st M., gold, 5s, 1923J&J	100	103	Upper Coos, Ex. 4 2s, g., '30 M&N Eur. & N. A., 4s, gold, 1933 J&J	114	115
1st, gold, 4s, 1951J&J	112	120	1st mortgage, g., 5s, 1911J&J 2d M. 5s, 1917J&J Warwick Val.—1st 6s, 1900A&O	100		Marq. H. & O.— Mort. 68, 1925	114	
Col. tr., gold, 4s, 1952A&O	105	07	Warwick Val.—1st 6s, 1900A&O	100		Mort, 6s, 1925A&O Maysv.&Lex.—See Louisv.& Nash. McK'sport&B. V.—See P. McK.&Y. Merchants' Br.—See St.L.Mer.Ter.		
Cairo Bridge, 4s, g., 1950J&D	102		Lehigh Valley—	110				
Middle Div., reg. 5s, 1921F&A	115	05	Con. M., 6s, ann. J&D	12319		Consol. 48, 1911 J&J 1st, con., inc. 3s, 1939 July 2d, con., inc. 3s, 1939 July Mexican International—	721g	754
Stering, gen. M., 5s, g., 05. J&D	105	09	Con. M., 4198, C., 1923J&D	1174	00	2d, con., inc. 3s, 1939July	1	24 12
Ulmois Central— 1st, gold, 4s, 1951	1014		Warwick Val.—1st 6s, 1900 A&O 7d 6s, 1912		100	Mexican International— 1st con. g. 4s. Sept. i, 1977.M&S dexican National— 1st, 6s, 1927	8778	
Louis Div. 3s, g., 1951J&J Louisville Div., 3 2s, g., 1953.J&J	1003	894	Mtg. & coll. tr., g., 5s, 1997.M&N Car trusts, g., 5s, Feb. '00 to 1906	98	105	1st, 6s, 1927J&D	104	106
Western lines, g., 4s, 1951F&A Chicago St. Louis & N. O.—	107		Middlesex Val. 1st, g., 5s, 42.M&N Pa. & N. Y. Canal—	90	98	2d, A, inc.6s, '17, c'p'n stpd.M&S 2d M . ser B. inc. 6s, 1917Apr.	1519	164
2d M 6s, 1907JaD	114		1st, 7s, 1906J&D	1174		dexican Northern— 1st M., g., 6s, 1910J&D		
Cons. gold 319s, 1951J&D	101 1	02	Con. M., 4198, 1939A&U	1014	93	Maxican Northern—J&D 1st M., g., 6s, 1910J&D Wich. Cent.—See N. Y. C. & H. R. Widdladesex Valley—See Leh. Val. Widland Terminal— LAD		
St. Louis Alton & Terre Haute-	110	*****	Elmira Cortland & Northern-	110	00	Midland of N. J.—See N. Y. S. & W.	1	
Od inc. non euro Es 191 M &G	90 .	*****	1st pref.,g.,6s,Apr.1,1914.A&O 1st M., g., 5s, 1914	9742	100	1st 5s, gold, 1925J&D Mil.L.Sh.&West.—See Chic.& N.W. Mil. & L. Winn.—See Wis. Cent.	101	105
1st con. g., 5s, 1939M&S			Canastota Nor., 1st,6s, '06.J&J Easton & Amboy—5s, 1920.M&N	96 1104		Lil. & L. Winn.—See Wis. Cent.		
			1000000			Assessed Sentence and the Re		

Bonds.	Bid.	Ask.	Bonds. N.Y. Central&H.R. RR.—(Cont.)—	Bid.	Ask.	Bonds. Northern Ohio—See L. E. & West.	Bid.	Asi
Milw. & Madison—See Chic. & N. W. Milw. & No.—See Chic. Mil. & St. P. Milw. & St. P.—See C. M. & St. P.			Beech Creek (Con.)-	90	96	Northern Pacific— West. of Minn., 1st, 7s, '07 M&N St. Paul & No. Pac., 6s, g., '23. F&A	115	
Milw. & St.P.—See C. M. & St. 1. Minneapolis & Pacific—	100		Clf. Bit. C. Co., 1st, g. 4s, '40. J&; Gouv. & Osw., 1st, 5s, g., 1942. J& I Nor. & Mont., 1st, 5s, g., 1916. A&C	115		St. Paul & No. Pac., 6s,g.,'23.F&A	126	130
1st, 4s, 1936J&J	90	101	Cart. & Adir., 1st, 4s, g., '81.J&I Dunkirk Warren & Pitts.—	100		Reg. certs. Q—F Prior lien, g. 4s, 1997. Q—J Gen. lien, g. 3s, 2047. Q—F Wash. Central, 1st g., 4s. 1948 North Pacific Coast RR.—	10319	104
1st, 7s, 1927J&D	145	146 118	1st M., g., 7s, 1900	100	124	Wash. Central, 1st g., 4s1948	82	861
Int. 78, 1927. J&D 1st, 78, 1927. J&D 1st, 78, Jan., 1907. J&J Mun. & Dul., 1st 7s, 1907. M&N 1st, consol., gold, 5s, 1934. M&N 1st, consol., gold, 5s, 1934. M&N	112		1st M., g., 7s, 1900	104	107	1st M., g., 6s, Nov. 1, 1901.M&N Gen. M. g., 5s, Jan. 1, 1912.J&J Northern Pacific Ter. Co.—	103 106	
1st, consol., gold, 5s. 1934. Mccs. 1st, ref'd's, g., 4s., 1949 Mccs. 1st, ref'd's, g., 4s., 7s., 1909 J&D. Bo'west Ext., 1st, g., 7s., 1909 J&D. Pacific Ext., 1st, 6s., 1921 A&O finn. 8t. P. & Sault Ste Marie— fins. 8t. P. & Sault Ste Marie— g. 4s., 1938 J&J.	154	100	2d, 5s, 1915	108 125		Northern Pacific Ter. Co.—	1184	
Iowa Ext., 1st, g., 78, 19093&D So'west Ext., 1st, g., 78, 1910.J&D	122	126	Mohawk&M.,1st,4s,g.,1991.M&S	104	10719	1st, 6s, 1933J&J North Pennsylvania—		
finn. St. P. & Sault Ste Marie	94		R.W.&O.Ter.R.1st,5s,1918.M&N	111		1st M., 4s, extended, 1936. M&N 6s, deb., 1905	177	112
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finn. St. P. & Sautt Sie manie- 1st, cons., g., 4s., 1938	894	901	2d, 5s, 1915. F&A 1st mort, 7s, 1915. M&B Mohawk&M, 1st, 4s, g, 1991. M&E Rome W. &O. Ter. R. 1st, 5s, 1918. M&N Syraouse No. 1st M.7s, 1901. J&D Wat. & Rome 1st, 6s, 1910. M&E Utica & B. Riv., 4s, g, 1922. J&D WestTransitCo., 4bg, 1903. F&A Lake Shore & Michigan So.— Con. x., 3bg, June 1, 1997. J&D Det. Mon. & F.—1st, 7s, '06. F&A Lake S., cons. 1st, 7s, July, 1900 Cons. 2d, 7s, 1903. J&D Mahon. C. RR.—1st, 5s, '34. J&D K. A. & Gr. R.—1st, 5s, '34. J&D Kal & White Pig'n Mt., g, 5s, '40 Michigan Coursel. Consol. 7s, 1902. M&N	109 %	11019	Ohio I. & W.—C. C. C. & St. L. Ohio & W. Va. —See Col. H. V.& T.— Ohio & Mississippi—See B.&O.S.W		
Gasouri Kansas & Texas— 1st, gold, 4s, 1990. J&D 2d, gold, 4s, 1990. F&A 1st Extension 5s, 1944. M&N M. & T. of T., 1st, 5s, gu., '42.M &S Teb. & Neosho., 1st, 7s, 1903. J&D Kan. O. & Pac., 1st, 4s, 2; '90. F&A Dal. & Waco, 1st, gu., 5s, '40.M &N Texas Manager Share and Share	681 90		Lake S., cons. 1st, 7s, July, 1900	1014		Ohio & Mississippi—See B.&O.S.W Ohio River RR.—		
M.K.&T.ofT., 1st, 5s, gu., '42.M&S	92	110	Mahon. C. RR.—1st, 5s, '34.J&J	125		1st g., 5s, 1936J&D Gen. gold 5s, 1937A&O Hunt. & B. S., 1st, 6s, 1922.J&J Rav.Spen.&G.,1st, 6s,1920.F&A	105 92	95
Kan. C. & Pac., 1st, 4s, g. 90. F&A		77	Kal & White Pig'n Mt.,g.,5s,'40	122		Hunt. & B. S., 1st, 6s, 1922.J&J	85 85	
Sherman Shreveport & South.—	93	95	Consol. 7s, 1902M&N	109	10914	Onto Southern	00	98
Dal. & Waco, 1st, gu., 58, 40. M&N Sherman Shreveport & South.— 1st M., gu., gold, 5s, 1943. J&D Sheouri Kansas & Eastern— 1st, 5s, gold. guar., 1942 A&O 2d M., gold, 5s, 1942 A&O Glasouri Pacific— Coreal & 1920 M&N	94		Consol. 78, 1902. M&N Consol. 58, 1902. M&N Sa, cou., 1931. D.& B.C.div. M&S Ist mtg. M. Air Line 4s, '40, '40, '40, '40, '40, '40, '40, '40	126		Old Colony—	6104	00
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lissouri Pacific—	1164		J.L.&Sag., 1stext.5s1901.M&S	102		4s, Dec., 1925J&D	\$112 \$114 \$113	
Consol. 6s, 1920	1124	1116	Det. & B. C., 1st, 8s, 1902.m&N Det. & B. C. Bridge 8s, '03.M&N	\$112		B. C. F. & N. B. 5s, 1910J&J	1113	
Hasouri Pac(fic- Consol. 6a, 1920	93	98	1st, 5s, Kal. & S.H., 1989. M&N J.L. & Slag., 1stor. L581902. M&N Det. & B. C., 1st, 8s, 1902. M&N Det. & B. C. Bridge 8s, '03. M&N Bay C.&B. C. 1stM.g. 3s, '89 J&D N. Y. Chicago & St. Louis— 1st, g. 4s, 1937	84		1st g. 6s, 1921. J&D Old Colony— 4 ls, April 1, 1904 J&D 4s, July 1, 1904 J&J 4s, gold, Feb., 1924. F&A 4s, Dec., 1924. F&A 4s, Jan. 1, 1938 J&J B. C. F. & N. B. 5s, 1910 J&J Omaha Bridge—See Union Pacific. Omaha & St. Louis RR.— 1st. mix. g. 4s, 1901. J&J	Q#	71
Pac. of Mo., 1st, ex., g., 4s, 38. F&A	90 1054 108	100	1st, g. 4s, 1937	1074	108	1st, mtg. g. 4s, 1901	65	71
St. L. R. E., 1st, 5s, 1938 M&N	103	112	N. Y. & Harlem—See N. Y. C. & H.			Oregon Short Line—See Union Pac.		
Carondelet Br., 1st, 4 '98, '38.A&U VerdigVal.I.&W., 1st, 5s, '26.M&8	80		N. Y. Lack. & W.—See D. L. & W. N.Y. L. E. & W. C. & RR.—See Erie.					
St. Louis Iron Mount'n & South.	75		N. Y. & Long Branch—See Cent. of New Jersey. N.Y. & M. Beach—See Long Island.			Oswego & Syracuse—See D.L. & W. OttawaOsw.& Fox R.—See C.B.&Q. Ottumwa C.F.&St.P.—See C.& N.W.		
Unify. & Ref'g. g. 4s, 1929J&J Gen.con. ry. & l.g., 5s, '31.A&O Gen.con.stpd.gu.g., 5s, '31.A&O Little R'k Jun.1st 6s, gu.'16.A&O	801s	81 112	IN. 1. & New Eng.—See New Eng.			Pacific Coast Co.—See Miscellan's. Panama—		
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Iobile & Birm.— Prior lien 5s, 1945J&J Gen. M., gold, 4s, 1945J&J Iobile & Ohio—	109		1st, registered, 4s, 1903 J&D Con. deb., 4s, \$1,000 A&O Deb. 4s, 1947 M&S Boston & New York Air Line—	185 118		1st, 4½s, g., Oct. 1, 1917A&O Subsidy bonds, 6s, 1910M&N Pecos Val. & Northeastern— 1st g., 5s, Jan. 1, 1948J&J	80	88
lobile & Ohio—	80	85	1st, 5s, Aug. 1, 1905F&A	105		Pennsylvania RR.— Gen. mort., 6s, \$, r., 1910 A&O	1263	122
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or and 1900	*****		Consol. 6s, April, 1909A&O			1st, guar., g. 4'ss, 1935 M&N O. & Pitt. 7s, s. f., con., 1900.M&N Ser. A, 4'ss, gen., gtd., 1942. J&J Ser. B, 4'ss, gen., gtd., 1942. A&O Eric & Pitts. equip.7s, 1900. A&O	109 ¹ 9 103	111
2d mort., 6s, 1901J&J	128	129	Consol. 6s, April, 1909A&O North ext., 5s, 1911A&O New York Provid. & Boston—	108		Ser. A, 4 28, gen., gtd., 1942. J&J Ser. B, 4 28, gen., gtd., 1942. A&O	116 117 110	
Duck River—2d, g. 6s, 1909M&N	10419	10519	Shore Line	111		Gen. gu., g., 3 las, Ser.C., 40J&J Pennsylvania Co.—	100	
Lebanon Br., 6s, 1917J&J	103	107	New York Ontario & Western-	110		Pennsylvania Co.— 1st M. g. 4 28, 1921J&J		
Jahville Chattanooga & S. L.— 1st, 7s, 1913 J&d 2d mort, 6s, 1901 J&J Consol., gold, 5s, 1928 A&o Ouck River—2d, g. 6s, 1909M&N Bon Air Br., 6s, 1917 J&d J Lebanon Br., 6s, 1917 J&d Contraville Br., g., 6s, 1923J&J Tracy City Br., 6s, 1917 J&d McM. M. W. &Al., 1st, 6s, 17. J&d J Msper Br., 1st, 6s, 1923 J&d Jasper Br., 1st, 6s, 1923 J&d Jasper Br., 1st, 6s, 1923 J&d	111		Pur. money certfs. 5s'00-11. F&A	10714	10712	1st M. g. 4 2s, 1921 J&J Guar. col. tr. cts., g. 3 2s, 1937 Phil. Germ. & Chest. Hill—		102
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ewestle & Shenango Valley—1st, g., 6s, 1917	\$108 \$105	10819	Nor. & Montreal—See N. Y. C. Norfolk & Western - General 6s, 1931	130		lat g'd 4'ss, 1913	116	119
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J. M. Y.— 1st, 6s, 1910M&N	108		Cof. Con. & Ter., 1st,5s,g.,'22.J&J Scioto Val. & N.E., 1st,4s,'89.M&N	105 98	99	Alleg. Val., 1st M., 7s, 1910.A&O General, 4s, gold, 1942M&S	106	130
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ist, 5a, 1910	\$110 \$102	106	Con. 2d pf., ex., 5s,g.,1900.J&J	100		Penn & N. Y. Can'al—See Lehigh V. Pennaviyania & Northwestern—	-	
ew Orleans & Northeastern— Prior I. g., 6s, Nov.1.1915A&O	110		Con.3d pf.,ex.,4 28,g,1900.J&J	100 100 101		Gen. 5s, Jan. 1, 1930J&J Bells Gap. 1st. 6s, 1905F&A	107	103
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Debenture 5s, 1884-1904M&S 5s, 1889-1904	108 9819 974 10988 1078		Northern Central—	1011	*****	2d mort., g., 419s, 1921 Man	95	99
4s, 1890-1905J&D	107% 1021 1021 ₂		Con.mort.,68,g.,July1,1900.J&J	100%	1014	Chio. & W. Mich. 5s, 1921. J&D	99	100
Sterling mort., 68, g., 1903. J&J. N.Y.& Harm lat. 78, 1900. J&J.	10219	106	Con. G. M., 4128, E, 1925A&O	108 113 1184 1184	115	Det. Gr. Rap. & W. 4s, 1946. A&O	94	95
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Beech Cr., lat.4s, g on 1000 TAT	113	1154	Northern New Jersey— 1st 6s, 1917J&J	105	*****	Holly W. & M. RR. 8s, 1901. J&J	102% 102 105	108
2d, guar., g. 5a 1026	110				*****			

Bonds.	Bid.	Ask.		Bid.	-	Bonds.	Bid.	Ask.
Perkiomen- 1st ser., 5s. 1918Q-J	1054	106	Rutland—1st M., 6s, 1902M&N Con. 419s, July 1, 1941J&J	\$103	1044	South Davida Antonna	25	1.426
Perkiomen— 1st ser., 5s, 1918	92	1	Con. 4 Jas. July 1, 1941	\$104	1031	1st, 6s. ser. C&D, 1905. A&C 1st, 6s. ser. C&D, 1905. A&C 1st, 6s. ser. C&D, 1906. A&C 1st, 6	110	111
Virginia.			St. Charles Br.—See Wabash RR. St. Clair Mad. & St. L. Belt—	-	-	1st,g.6s.ser.A, Apr.1,1905,A&C	1094	1104
Phila. & Baltimore Central— 1st, 5s, 1911	100		Alton Bridge 1st, gold, 5s, 1933 St. Johns. & L. Champlain—	75	85	1st, g.6s, ser. C&D, 1906 A&C 1st, g.6s, ser. E&F, Apr '12, A&C	111	119
Philadelphia & Eric— General, guar., 6a, g., 1920J&J	125		1st g. 5s, March 1, 1944M&S St. Joseph & Grand Island.—	132	133	lateon., g., 5s, gu., 1937. M&N lateon. g. 5s, stp'g 05-37. M&N	105	1064
Philadelphia & Erle- General, guar., 6s, g., 1920J&J Gen., 5s, 1920A&O Gen., 4s, 1920A&O Phil. Ger.& Ches. Hill—See Pa. Rr. Phila. Havetahurg & Pittahurg-	109	121	1st, g., 2-3-4s, 1947J&J St. Lawrence & Adirondack—	83	84	80. Pacific Br. 68, 1937A&C	1241	97
Phil. Ger. & Ches. Hill—See Pa.RR. Phila. Harrisburg & Pittsburg—			St. Clair Mad. & St. L. Belt—Alton Bridge 1st, gold. 5s, 1933 St. Johns. & L. Champlain— 1st g. 5s, March I, 1944	110	******	1st, g. 6s, ser. C&F, Apr. 12, A&C 1st, g. 6s, ser. E&F, Apr. 12, A&C 1st con., g., 5s, gu., 1937. M&N 1st con., g., 5s, sty; g. 65-37. M&N Aust. & Nor. 1st, 5s, g., 41. J&J So. Pacitic Br. 6s, 1937 A&C So. Pac. Conestist, g., 4s, 37 J&J So. Pac. N. M. 1st, 6s, 1911J&J No. Ry of Cal. 1st 6s, 1911J&J	109	112
1st mort., gold, 5s, 1925Å&O Philadelphia Newtown & N. Y.—	103		St. Louis Br.—See Term. Ry. Ass'n. St. L. & Cairo—See Mobile & Ohio.			No. Ry. of Cal., 1st 6s, g. gu, '07. J&J 5s, gold, guar., 1938	110	116
1st, g., 5s, 1942	65		St. L. & Cairo—See Mobile & Ohio St. L. & Iron Mt.—See Mo. Pac. St. L. Kan. City & N.—See Wabash St. L. Mer. Bridge Ter.—			18t, g., os, Nov. 1, 1924M&N	*****	
Phil. Ger. & Ches. Hill—See Fa. Rt. Phila. Harrisburg & Pittsburg— 1st mort, gold, 5s, 1925 & O Philadelphia Newtown & N. Y.— 1st, g., 5s, 1942			1st, 5s, 1930	1114		Southern— 1st, consol., gold, 5s, 1994. J&J	1074	108
Date John Colors Bit on Trouting			1st, 5s, 1930	112		Southern	108	******
Philadelphia W. & Baltimore— Debenture, s. f., 5s, 1900. A&O Debenture, 4s, 1917. A&O Debenture, 4s, 1917. A&O Debenture, 4s, 1922 M&N Debenture, g., 4s, 1926. J&J Debenture, g., 4s, 1932. A&O Pledmont & Cumberland— 1st, g. 5s, 1911. F&A Pine Creek— Guar. 6s, reg. 1932. J&D	103 108		2d, g, 6s, Class A, 1906M&N	11114	1121g 1131g	Ala. Cent. 1st g., 6s, 1918 J&J	109	113
Debenture, 4s, 1917M&N	107		2d, g., 6s, class C, 1906M&N	1114	1134	1st, 7s, 1907	98 1164 101	
Debenture, g., 4s, 1926 A&O	103		Gen. mort., g., 6s, 1931J&J	121		Atl.& Danv., 1st, g., 5s. 1950. J&J	1004	
1st, g. 5s. 1911F&A	106		Gen. mort., g., 5s, 1931J&J	1084		Atl. Tenn. &O.—1st, M.6s, 13 A&O Char. Col. & Augusta—	110	
			St. Louis & San Francisco— 2d, g. 6s, Class B., 1906M&N 2d, g., 6s, Class B., 1906M&N 2d, g., 6s, class B, 1906M&N 1st M., F. C. & O., g., 6s, '19. F&A Gen. mort., g., 6s, '1931J&d Joll. tr., s. f., g., 6s, 1931J&d Jist, trust, g., 5s, 1931J&d Jist, trust, g., 5s, 1931J&d Jist, trust, g., 5s, 1931J&d Jist, g., 5s, 1937A&O Cons. g. 4s, 1996J&d Cont. Div., 1st, g., 4s, 1929.A&O Ft. S. & V. B. B., 1st, g. 6s, '10.A&O St. L. W. & W., g., 6s, 1919.M&S St. Louis Southwestern 1st, g., 4s, 1989. certfsM&N	\$ 98	80 100	1st M., gold, ext. 5s,1909J&J	106 116	1173
P.S. & L. E. 1st g., 5s, 1940. A&O	113 109	115	Cent. Div., 1st, g, 4s, 1929.A&O	95		Col. & Green. 1st, 6s, 1916J&J E. T. Va. & Ga. 1st 7s, July 1.20	1115	116
P.B.& L.E. con. g., 58, 1947. J&J	108	111	St. L. W. & W., g., 68, 1919.M&S	105		Divisional g., 5s, 1930J&J Consol., 1st. g., 5s, 1956. M&N	114	117
Pitts C. & St. L.—See Penn. Co			1st, g., 4s, 1989, certfsM&N.	594 594		Ga. Mid. 1st, g., 3s, 1946A&O Ga. Pac. 1st. g., 6s, 1922J&J	56 121	63
Pitts. Bessemer & Lake Erie— P.S. & L. E. 1stg., 5s, 1940. A&O Consol.1stg.,5s, July1, '43. J&J Pitts. C. C. & St. L.—See Penn. Co. Pitts. C. C. & St. L.—See Penn. Co. Pitts. Char. & Youghingheny— 1st mort. 6s, 1902. F&A Gen. mort., gtd., 4s. 1934. A&O Pitts. Cleveland & Toledo— 1st, 6s, 1922. A&O Pitts. C. & C.—See Penn. Co. Pitts. & Lake Erie— 1st. g. 6s, 1928. J&J	102 93		1st, Louis Southwestern.— 1st, g., 4s, 1989, certfsM&N. 2d, g.,cert., income 4s, 1989. J&J Grays Pt. Term. g. 5s, 1947J&D St. Paul & Duluth—	100	106	Atl.Tenn.&O.—1st,M.6s,,13A&O Char. Col. & Augusta— 1st M., gold, ext. 5s,1999. J. &J 2d M. 7s, 1910. — A&O Col. & Green. 1st, 6s, 1916 J&J E. T. Vs. & Ga. 1st 7s, July 1, 20 Divisional g., 5s, 1950	98 119	*****
Pitts. Cleveland & Toledo—	107		1st, 5s, 1931			Rich. & Dan. con., g., 6s, '15.J&J Equip., s. f., g., 5s, 1909M&S	1204	12112
Pitts. Ft. W. & C.—See Penn. Co.			1st consol. g., 4s, 1968J&D Duluth St. Line,gtd.,5s,'16.M&S	97 ¹ 9 102	9819	Deb., 5s, stamped, 1927A&O Va. Mid. Series A. 6s, 1906.M&S	100	
1st, g., 6s, 1928	138 112		Taylor's Falls & L. Sup., 6s, 1914 Dul. Union Dep., 5s, 1930. A&O	108		Series C, 6s, 1911	119	
Pitta, & Lake Eric— 1st, g., 6s., 1928	\$140 \$129		St. Paul Minn. & Manitoba— 2d, now 1st, g. 6s, 1909A&O	:::::	121%	Series E, 5s, 1926M&S Series E, 5s, 1926M&S	110	
McK. & B. V. 1st, 6s, g, 1918.J&J Pitts, P. & F.—1st, g., 5s, 1916.J&J	90	100	Dak. ext., 1st 6s, g., 1910M&N 1st consol., g., 6s, 1933J&J	139		General, 5s, 1931	110	113
Term. mort., 5s, 1916A&O Pitts. Shawmut & Northern –	90		Montana ext., 1st, 4s, 1937. J&D	103	100	Wash. O.& W.,1st,gu.,4s,'24.F&A	110 85 115	113
1st, g., 5s, Feb. 1, 1949F&A Pitts.Shen.&L.E—See P.Bess.&L.E	100	101	Minn. Union 1st, 6s, 1922J&J	4120	103	South & North Alabama — See	110	113
Pittsburg & Western— 1st, 4s, 1917, certfsJ&J	100	101	Montana Cen., 1st, gd.g.6s, 37J&J	118	13519	South & North Alabama — See Louisville & Nashville. SpartanU.&Col.—See Ashv.&Spar. Spokane Falls&Northern—		
Pittsburg Youngst. & Ashtabula	80	*****	East. Minn. 1st. g., 58,1908.A&O	109	111-3	State Line & Snilivan-		125
Consol. 5s, 1927	112		Wil. & S. F. 1st, 5 .g., 1938. J&D Minn & Was 1st c 5s 1911 J&J	118		States Island Pollway	*****	
Pittsburg & Western— 1st, 4s, 1917, certis	110		Grays Ft. Ierlin S. 08, 1947J&D St. Paul & Duluth— 1st. 5s, 1931			Staten (sland Rapid Transit—	10219	
1st, 6s, g., July 1, 1900J&J	110	112	San Ant. & Aran. Pass—See So. Pac. San Francisco & Nor. Pacific—			1st g., 6s, 1913	122	
Portland & Rochester— 4s, Oct., 1907	100	103	1st, g., 5s, sink'g fund, 1919. J&J San. Fr. & San Joaquin Valley—	11319	119	Sumter & wateree River—See So		
Portland & Rumford Falls— 1st. gold. 4s. Nov., 1926. M&N		103%	1st g. 5s, Oct. 1, 1940A&O Santa Fe Prescott & Phœnix—		11519	Sunbury Hazleton & W. B.— 1st, 5s, May 1, 1928		
1st, gold, 4s, Nov., 1926M&N Debenture 4s, Aug., 1927F&A		101	1st M., 5s, g., 1942M&S Sault Ste. Marie Bridge—		107	Sunbury & Lew.—See Penn. RR	109 %	*****
Port Reading— 1st M., gu., 5s, 1941 J&J Ports. Gt. F.&Con.—4 2s, 1937J&D	124	125	St. P. & Sloux C.—See C. St. P. M. & O. San Ant. & Aran Pass—See So. Pac. San Francisco & Nor. Pacific— 1st. g., 5s, sinirg fund, 1919. J&J San. Fr. & San Joaquin Valley— 1st g. 5s, Oct. 1, 1940	100		Syracuse Binghampton N. Y.—		
Providence & Worcester—		100	Savannah Florida & Western—		100	See Del. Lack. & Western. Syracuse Geneva & Corning— 1st M., s. f., 7s, 1905		101
1st 4s, Oct. 1, 1947			1st M., g., 6s, 1934	114	1164	2d 5s, Mar. 1, 1909M&S		103
1st g. 6s, opt., Sept. 12,1900.J&D § Tr.Co. certs., non-pf., 5s,'17.M&S	1191	50	1st M., g., 5s, 1934	90	95	Term'l RR. Association (St. Louis)	11019	113
Raleigh & Aug.—1st, 6s, 1926.J&J Raleigh & Gaston -	110	110	Scioto Val & N E -See Nor & W	-		Term'l RR. Association (St. Louis) 1st, gold, 4's, 1939	114	
Daviton Divor Dr _		101	Schenectady & Duanesburg— 1st guar. 6s, 1924 M&S Seaboard & Roanoke—	\$115		Terre Haute & Indiana— 1st, 5s, g., 1925	105	
1st g. 5s, Jan. 1, 1939J&J \$ Reading Company— Gen. g. 4s. Jan. 1, 1997J&J	845	8478	Debenture 6s, 1916F&A 1st mtg. 5s, 1926J&J Shamokin Sunbury& Lewisburg.—	104	10612	New con. 5s, g., 1925J&J Terre Haute & Logansport—	100	
Gen., g., 4s, Jan. 1, 1997J&J Phila. & Reading— 2d. 5s. gold. 1933			Shamokin Sunbury & Lewisburg. — 1st, 5s, 1912	98		1st, gu., 6s, Jan. 1, 1910J&J Texas Central—		
1st, 4 gs, 1910	120	107	2d, 6s, g., 1925	1009.		Texas & New Orleans—See So. Pac.	*****	*****
Consol. mort., g., 6s, 1911. J&D	129 1204	12919	Shore Line—See N. Y. N. H. & H. Sierra Ry. of California—		11	Texas & Pacific – East. Div., 1st, 6s, 1905M&S 1st, gold, 5s, 2000J&D	104 11258	119
Imp. exten., g. 4s, 1947A&O § Cons. exten. gold, 4s, 1937.M&S	1034	104	1st, g., 6s, 1937. Silver Springs Ocala & Gulf—	7 1 2 1	91	2d income, gold, 5s, 2000Mch. Foledo & Ohio Central—		54
Palla. & Reading— 2d, 5s, gold, 1933	90		sterra ky. of Cantorna— 1st, g., 6s, 1937. Silver Springs Ocala & Guif— 1st, g., 4s, 1918	88	91	1st, 5s, g.,1935J&J	1064	106%
Ex. pur. mon. g. 5s, 1942. J&J Bens. & Saratoga—See Del. & Hud.	90		Sodus Bay & S.—1st, 5s, g. 1924J&J	100		1st, 5s, g., 1935	106 90 86%	88
Republican Val.—See C. B. & Q. Richmond & Danv.—See So. Ry.	3		Aug. South. g, 5s, 1924J&D	10476	103	Toledo & Ohio Central Exten.—		
1st, 6s, 1901	103	106	Southern Indiana Ry.—		10619	1st, 5s, g., 1938		
1st, 6s, 1901 M&N Extended, 5s, 1902 J&J Cons. mort. 419s, 1940 A&O Rich. Hill—See K. C. Ft. S. & M.	104		1st, g., 5s, June 1, 1938J&D (Southern Pacific Co.—	824	825	Toledo Peoria & Western— 1st. 4s. 1917	80%	83
		88	Coll. tr. 4s, Cen. Pac., 1949.J&D Central Pacific— let ref'd'g 4s.g.,g'd.1949., F&A		005a	1st, 4s, 1917	115	117
1st g. 4s, Nov. 1, 1948M&N Richmond & Petersburg—See At- lantic Coast Line of Va.		00	Mtg. 3 28, g., gd., 1929J&D	100 ¹ 2 1 83 ⁵ 8 109 1	84	Col. Walh, Val. & Ohio.— Gen., g., gu., 4 98, 1931, ser. A. J&J		
	100 .		2d mort., 7s, 1905J&D Mex. & P. Div., 1st.5s.1931.M&N	105	02	Gen., g., gu., 4 les, 1931, ser. A. J&J Foronto Ham. & Buffalo— 1st, g. 4s, July 1, 1946J&D Froy & West Troy Bridge—58	108	100
2d mort., 41ss, 1910M&N			W. & N. 7s, 1903J&J	0.00		Proy & West Troy Bridge—5s Ulster & Delaware—	3 100	109
1st, gu., 5s, 1939J&D	100		1st, l. g., g., 5s, 1937J&J Consol., l. g., gold, 6s, 1912. A&O	1111 ₂ .	1019	United Cos., N. J.—	1034	
1st, 4a, 1940J&J	1305	74	Morgan's Louis'a. & Texas-		85	General, gold, 6s, 1908M&8	119	
1st, 4s, 1939 J&J 1st consol. g. 4s, 1949 A&O	9514 85 84	96 92	1st g. 6s, 1920	134		General, gold, 4s, 1923	111 1151s	
Utah Cent., 4s, gd., g., 1917. A&O Roch. & Pitts.—See Buff. R. & P.	84		1st mort., 7s, 1918 A&O N.Y. Tex.& Mex.1st g 4s, 12. A&O Oregon & Cal. 1st 5s, 1927 J&J S. Ant.&Ar. Pass. 1stg. gu.4s. 1943 Texas & N. O. 1st, 7s, 1905. F&A	98	00	Talan Deaths	1411 44	T-185
181, 48, 1939 J&J 181, 48, 1939 J&J 181, 48, 1939 J&J 181, 48, 1942 A&O 182, 48, 1943 A&O 183, 48, 1945 J&J 181, 194, 1946 J&J 181, 194, 1946 J&J 181, 184, 184, 185, 185, 185 184, 184, 184, 185, 185, 185 185, 185, 185, 185, 185, 185 185, 185, 185, 185, 185, 185 185, 185, 185, 185, 185, 185, 185, 185,	118 .		Texas & N. O. 1st, 7s, 1905. F&A	112	16	Oregon Railroad & Nav.— Or. Ry. & N. 1st, g., 6s, 1947	109	
Rome W. & O.—See N. Y. C. & H.	116 .		Dautie Div., 180, 08, 1012.51000			Cons., g., 4s, 1946 J&D	101	
					11			

Bonds.	Bid	l. Ask				Ask.		-	d.
Inion Pacific—(Con.)—	1		Preferred	100	197	199	Huntingdon & Broad Top	50 t	1
Jaion Fashio- Jaion Fashio- Jorgon Short Line- 1st, g., 6s, 1922	129	58 130	Preferied Bost. & N. Y. Air-Line, pref	100	106		Pref. Illinois Centrai	00 x1	2
Utah & Nor., 1st, 7s, 1908Jet	110		Boston & Providence	100	70	75	Leased lines	00 1	218
1st consol. 5s, g., 1946J&	111	112 وا	Boston & Providence Boston Rev. Beach & Lynn Boston Rev. Beach & Lynn	100	70 57	58	Pref1	00 5	2
tah & No See Oreg. Sh. Line.	1		Bunnio Roca. & Pittsburg. Pref. Surl. Cedar Rap. & Northern. Canada Southern. Canadian Pacific. Pref. Catawissa, Com. 1st pref. 2d pref.	100	92 112	99	Pref	$\begin{array}{c c} 00 & 8 \\ 00 & 17 \end{array}$	5
tion & Bl. R.—See N. Y. C. & H.			Canada Southern	100	48	49	Kal. Allegan & Gr. Rapids1	00 14	5
alley (N. Y.)—See Del. L. & W.			Canadian Pacific	100	94%	954	Kanawha & Michigan 1 Kansas City Ft. Scott & Mem. 1 Preferred (contracts)	00 1	2
erdig. val. Ind. & w.—Sectato. I do			Catawissa, Com	.50			Preferred (contracts)1	00 8	
Guar., 58, 1903	\$105		1st pref	.50	*****	56	Kansas City Ft. S. & G., pref 1	00 4	7 8 7 %
ermont Valley—	5		Cayuga & Susquehanna	30	200		Kansas City Pittsburg & Gulf 1	00	73
irginia & Tenn.—See Nort. & W.	1		2d pref. Cayuga & Susquehanna. Central Massachusetts.	100	134	1434	Kan. City St. L. & Chie	10	
brinia Midland - See So. Ry. oks. Sh. & Pac 1st 6s, g., Jan. 1, 1920	1		Prel	100	117	118	Rain. City Set. & Clife.— Preferred	00 15	0
1st 6s, g., Jan. 1, 1920J&J	25	40	Central of New Jersey Chartiers Railway. Chesapeake & Ohio Chicago & Aiton. Preferred. Louisiana & Mo. River, pref. Chicago Rurl. & Ouiney	.50			Keokuk & Des Moines1	00	3
88, p. l., g., Nov. 1, 1915M&N	104	*****	Chicago & Alton	100		294	Pref1	00 1	
abasa— 1st, gold, 5s, 1939	115		Preferred	100			Kingston & Pembroke	50	
id, gold, 5s, 1939F&A Deb. mort.,6s,series A,1939.J&J	TOT	83	Louisiana & Mo. River, pref.	00	ا 180 122 يو 1		1st pref. Lake Erie & Western. 1 Pref. 1 Lake Shore & Michigan South. 1 Lehigh Valley.	50	
Deb. mort., 68, series A, 1939.J&J	38	381	Chicago Burl. & Quiney Chicago & Eastern Illinois Preferred Chicago Great Western—	00		90	Pref. 1	00 8	319
Det. & Ch.ext., 1st, g, 58.1941. J&J	107		Preferred	00 1	118 1	24	Lake Shore & Michigan South 1	00 19	
Deb. mort., 6s, series B, 1939. J&J Det. & Ch.ext., 1st, 2, 5s. 1941. J&J Des M, div. 1st g. 4s, 1939. J&J 3t. L.C.Bl. & Om.—1st, 6s, 1908.	100	107			135	13 78	Lehigh Valley	50 2	,
			4 p. c. deb	00	774	884	Little Miami	50 213	
St. Charles Bridge, 1st 6s, 1908	106		5 p. c., pref. A, div. in cash	00	404	7734	Little Schuylkill	50 † 58 50 48	
St. Charles Bridge, 1st 6s, 1908 Brunsw. & Chill., 6s, 1903. F&A 100 & N.—See Hous. & Tex. Cen. 18 April 1908. Apr	90		Chie, Ind. & Louisville—	00	10-9		Louisiana & Missouri River-8	90	1
rren RRSee D. L. & W.			Common	00		16	Chicago & Alton.		
ahington & Columbia River-			Chicago Milw & St Paul	00 1		1858	Lenign Valley Pref. Little Miami Little Schuylkill Long Island Louisiana & Missouri River—S Chicago & Alton Louisville Bridge Co (Louisville & Nashville 1 Lowell & Andover 1 Mahoning Coal Railroad 1 Pref. (Pref. (Pref. (00 118	
st, gold, 4s, 1935J&J sh. O. & W.—See Southern Ry.			Preferred	00 1	70 1	7112	Lowell & Andover10	0 200) .
			Unicago & Northwestern	00 1	97 2	61	Mahoning Coal Railroad	0 150	
onsol. g. 4s, 1936J&J	107		Chicago Rock Isl. & Pac.	00 1	064 1	0878	Maine Central, quar10	0 170	1
ons., 3198, g., Ser. B, 1936. J&J	105	101	Chicago St. Paul Minn. & O	00 1	20 1	21	Manchester & Lawrence10	250	•
Jersey consol. 6s. 1909 M&N	105 116		Chie, Terminal Transfer Co	00 1		80 111 ₉	Conn. Tr. & Safe Dan Co. covid	A	
onsol. g. 4s, 1936	106		Common Preferred Chicago Milw. & St. Paul. Preferred Chicago & Northwestern Preferred Chicago Rook Isl. & Pac Chicago St. Paul Minn. & O. Pref. Chic Terminal Transfer Co. Preferred Choctaw Oklah. & Gulf certs	00	35	37	Pref	0 11	34
	110	111			4414		Mexican National tr. receipts. 10	0 60	78
alt. & Harris., g.,5s,1936.M&N 1st M.West. Ext. g.5s,'38.M&N	100	105	Preferred Cincinnati Hamilton & Dayton. 1	00		35	Mexican Northern	0 105	
			Preferred, A	00	95	98 98 98	Mine Hill & Schy. Hav	01	
18. N. 1. & Felin.— 18. t. 5s, 1937	764	1151 ₄ 77 271 ₉	Preferred, Eagle	00	95 95	98	2d pref	0 61	10
come, gold, 5s, 1943, Nov. 1.	274	274	New 2d pref1	00	974	984	Minneapolis St. P. & S. Ste. M 10	0 15	4
t Nor Car See Southern By			Cincinnati New Orleans &	00	22	27	Preferred10	0 52	
			Texas Pacific	00	15	30	Preferred10	0 32	20
old, 48, 1928J&D	11119		Cin. Ports. & Va., common Preferred Cleveland Akron & Columbus. I Cleveland Cincinnati Chicago & St. Louis Preferred Cleveland Lorain & Wheel'g Preferred Cleveland & Pitts. Col. Midland vot. tr. certfs Unreferred vot. tr. certfs L. preferred vot. tr. certfs	00	75	80	Missouri Pacific10	0 44	
010, 48, 1925	102		Cleveland Cincinnati Chicago			1	Mobile & Ohio, assented. 10	0 184	1
t Shore—See N. Y. C. & H.			& St. Louis1	00		81 1	Nashville Chat. & St. Louis10	60	1
t Va & Pitta —See R & O			Preferred1	00 1	17	18 1	Nashville & Decatur2	5 167 0 258	2
t Va. Cent. & Pitts.—			Preferred1	00	50 3	53	Naugatuck10	0 252	2
it, gold, 6s, 1911J&J	112	114	Cleveland & Pitts	50 18	86 19	9 1	Nesquehoning Valley5	O f	
t, gold, 6s, 1911 J&J seling Bridge & Term. Ry.— tt M. 6s, 1939 J&D	42		preferred vot. tr. certis1	00 1	25 2	2319	Common10	65	1.
M. 68, 1939 J&D M. 68, 1940 M&8 seling & L. Erie RR.— 5, g., 58, 1926 A&O beel. Div. 1st, g., 58, 1928 J&J tten. & impt., g., 58, 1930 F&A tesb. & East. See N.Y. 8 & W. tesbarre & Serenton.	112	34			54	54	Common. 10 Preferred. 10 New Haven & Derby. 10 New Haven & Northampton. 10 New York Central & Hud. Riv. 10 Dividend payable in London. New York Chicago & St. Louis. 10 12d preferred. 10 New York & Harlem. 10 New York Lackawanna & West. 10 New York Lackawanna & West. 10 New York New Haven & Hart. 10	104	. 1
t. g., 58, 1926	105		Common. vot. trustee certfs. 1(1st preferred do. 1(2d preferred do. 1) Columbus & Xenia Concord & Montreal	00	41 4	12 N	New Haven & Derby10	104	
heel. Div. 1st, g., 5s, 1928.J&J	95	100	2d preferred do1	00 1	1319 1	419	New York Central & Hud. Riv. 10	134	1
kesb. & East. See N.Y. S. & W.	90		Concord & Montreal	0 21	13	····	Dividend payable in London	1137	4
			Class I1	00 ::	19	8	1st preferred10	76	
mar&S. Falls-See St. P. M. &M	104	*****	Concord & Montreal — Class I	0 18		8 N	2d preferred100	32 400	1
n. Col. & Aug			Class IV1	0 19	8	N	Yew York Lackawanna & West. 10	130	1
1910J&D nington & Northern—	117		Concord & Portsmouth1	0 20		ON	lew York New Haven & Hart.10	212	6 2
,58,1907-27J&D	102		Connecticut & Passumpsic16	0 27	75 27	7 1	New York Ontario & Western 100 New York Phila. & Norfolk100		
s, 58, 1907-27	104	*****	Danbury & Norwalk	0		5 N	Torfolk & Southern 100 Torfolk & Western Ry 100 Adjust., preferred 100	251	
u. mort., g. 58, 1935	117	119	Prof	0 20	00 20	5	Adjust preferred 100	70	
n. mort. g. 4s, 1935J&J		105	Delaware & Bound Brook10	0 10	0	N	orth Carolina100	156	1.
n. mort. g. 4s, 1935 J&J ona & St. P.—See Chic. & N. W. onan Central Company—			Delaware & Hudson10	OITI	619 11 7 17	9 N	forthern Central50	1 40	10
mtg., g., 4s, 1949J&J	904	9019	Delaware Lack. & West	0 1	740	N	orthern, N. H100	160	1
Wis & Minr lat & 1909 J&J	105		Pref. 10 Des Moines & Fort Dodge. 10 Pref. 10 Detroit Hills & S. W. 10 Duluth South Shore & Atl. 10	0 6	8 6	9 's N	orth Carolins		
Ongin & Michigan Dr _	110	*****	Pref Port Dodge 10	0 9	5 1	N	Preferred voting tr. certs. 100	743	8 1
		50	Detroit Hills & S. W10	0 10	2 10	5 N	orth Pennsylvania50	11041	9 .
ester Nashua & Rochester			Prof	0 1	24 1	N 4	orwich & Worcester100	202	2
Jan. 1, 1913	107		Pref. 10 East Pennsylvania 5 Eastern New Hampshire, J&L.10 Elmira & Williamsport 5	ŏ 1		0	ortnern Facinic volt gir.ceris. 100 orth Pennsylvania. 50 orthe Worcester. 100 old Colony 100 mtario & Quebec. 100 swego & Syracuse. 50	1150	1
Oct, 1, 1930	1743	11219	Eastern New Hampshire, J&D.10	0 12		0	swego & Syracuse50	210	
wille & Ohio River—	11419	11	Prei	0 1 7	5		atomo Const Co.—Bee Miscell.	1	
g., 6s, Feb. 1, 1916F&A	2			-		P	awtuxet Valley Railroad 100 ennsylvania Railroad 50 enn. & Northwestern 50 eoria & Bureau Valley 100 eoria Decatur & Evansville 100	175	
			Common	0 3	1 lg 1:	Big P	ennsylvania Haliroad50	1294	
The second second			2d pref10	0 1	6 1	P	eoria & Bureau Valley100	182	1.
			Erie & Pittsburg5	0 15	5 16 678 4	718 P	eoria Decatur & Evansville100	25	
LROAD STOCKS. Par.			Pref5	9	0 9	P	ere Marquette RR100	20	1 2
The state of the s			fitchburg, common 10	5	0	210	Pref	554	1 5
Gt. South'n, A, pref210	104	1119	Fitchburg, common	12:		P)	eoria & Eastern 100 ere Marquette RR 100 Pref. 100 hiladelphia & Erie 50 hila German & Norristown 50	1150	1:
OTAP	219	219	2d pref10			Pi	ittsburg Bess. & L. Erie50 ittsb. Cin. Chic. & St. Louis100	194	
leferredA, pref. 210/			2d pref	140	ō	Pi	Pref	68 86	9
leferred			Fort Worth & Den. C., stamped .:			61	ittab. Ft. W. & Chie 100	186	19
heny Valley, pref. 50 Arbor Ry. com. 100	195	141	Fort Worth & Rio Grande10 Jeorgia & Alabama—Com10	2		1	Pref. 100 tttab. Ft. W. & Chie. 100 Special 100 ttab. Lake Erie. 100 ttab. McKeesport & Yough 50		
Arbor Ry. com100	16	17	Preferred100	48	8 48	PI	ttab. McKeesport & Yough 50	140	
40m Tomob - 4 6 100	42	45	Preferred	200		Pi	tts. Shawmut & Northern100	31	3
tic 1st Leased lines, rent tr.	19% 61%	614	Common & Fiorida—	32	37	PI	ttaburg & Western, pref 50 rov. & Worcester 100 ovidence Warren & B 100 uinoy RR. Bridge Co 100 aleigh & Gaston 100	290	30
to A Chased lines, rent tr. 11	102	105	First preferred10	90	019	2	ovidence Warren & B100	131	
ta & West Point	128 .	20	Second preferred100	122	67	3	niney RR. Bridge Co100	208	21
ta & Char. Air Line 100 1 ta & West Point 100 1 tic Coast Line of Va. A. 100 1		128	reat North'n Rv. Pref 100	158		R	ading Company—		
sta 4 Savanna 100 1			Common				eading Company— Voting tr. certs50 Let pref., voting tr. certs50	17	1
Eagle Valley		109	Deb. certis. A			1	lst pref., voting tr. certs50	50%	5
sta & Savannah, leased . 100 1 Ragle Valley	.00	E	Deb. certis. B	40	45		Za prer., voling tr. certs	193	2
ferred, vot. tr. certfs100		58%	larrisburg Ports. Mt. J. & Lan. 50	1100	3	R1	ohmond Fred. & Potomac –		***
Creek100	75	754 E	Ienderson Bridge100			9	Common	152	150
A 10any	40 .	I	locking Valley100 Preferred100	33	34	"	or cent guarant'd100 per cent guarant'd100	155	10
	42 .		Preferred	60	19 61	1 7	per cent guarant'd100	175	
2 200				-	-			25 1 25 1	

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks. Par	Bid.	Ank.
Rich. & P. & R. F. & P. Connect	70	120		St. Paul & Duluth			51	United New Jersey RP. & C. Co. 100	272	2734
Rio Grande Southern				Pref			104	Utica & Black River, guar. 100	190	
Rio Grande Western	100	43	44	Seaboard & Roanoke, con	1100	190	200	Utica Chen. & Susq. Valley100	145	10000
Pref	100	85	88	South Carolina & Georgi	a100			Valley RR. (N. Y.) 100	120	3 63 00
Book Island & Peoria	100	103		Southern Pacific Co	100	384	38%	Vermont & Massachusetts100	170	170
Rome & Clinton	100	125		Southern (vot. trust co	rts.).100	115	11%	Wabash Railroad100	63	74
Bome Watertown & Og				Preferred			5518	Pref 100	005	
Butland, Common			10	Southwestern of Georgia	100	107	108	Warren, N. J. 50		-
Pref			80	Spuyten Duyvil & Port M				West Jersey & Sea Shore-Com.50	1 611	******
St. Jos. & Gd. Isl. vot. tr. certs	100	6	610	Staten Island Ry			30	Western Marviand 56		
1st pref. vot. tr. certs			50	Sunbury & Lewistown				Western N. Y. & Penn50	1 8	01
2d pref. vot. tr. certs								Trust certificates	71	814
St. Louis Bridge, 1st pref			117	Texas & Pacific			16	West Virginia Cent. & Pitts100	40	474
2d pref.	100	1 55	60	Toledo & Ohio Central			25	Wheeling & Lake Erie com100		101
St. L. & S. Fr., vot. tr. certs							50	1st preferred100		524
1st pref., voting tr. certs		67	70	Toledo Peoria & Western	100			2d preferred100		2 27
2d pref., voting tr. certs		34%		Troy & Greenbush				Wilmington & Weldon103		2 21
St Louis Southwestern		114	113	Tunnel Rail of St. Louis.	100	1	*****	Wis.Cent.Co. com., vot.tr.certs.100	1024	9
Pref.		2710		Union Pacific—Common.			47	Preferred, vot. tr. certs100	10	
LICLIANCE	100	21-9	21.8	Preferred		204	1 20	Wor. Nash. & Roch 100	46	474

[†] Prices per share not per cent.

l In London

STREET RAILWAY SECURITIES.

Prices marked thus (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices—that is, the purchaser does not pay accrued interest in addition

Bonds,	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Asi
STREET R'WAY BONDS.			BROOKLYN, N. Y (Concluded)			CLEVELAND, OHIO-(Cone'd.		
ALBANY, N. Y			Brooklyn City—(Cont'd)— Caiv. O.Gr'p't& B. 6s, 1907. J&D Gr'p't& Lor. St. 6s, 1910 M&N W'ms'g& Flatb'h ex. 4½s, '41F&A Bklyn Bath&W. E., gen. 5s, '33. A&O B'k'n O. & New., 1st con. 5s, '39, J&J Brooklyn Union Elevated—			Cleveland Electric-		
United Treation Co -			Calv. C.Gr'p't & B. 6s, 1907.J&D	111	112	East Clev., 1st, M., 5s, 1910. M&S	\$107	107
Albany Ry, com. M, 5s, g, 1930. J&J Gen. g. 5s, 1947	\$1174		W'ms'of Flath'h av 4 log '41 F. A	105	107	So. Side St. Ry., 6s, 1903M&s Cleveland City Ry. Co.—	3100	107
W Turn ARR 1st c 6a '19 MAN	6116 4 6125	12719	Bklyn Bath&W.E.,gen.5s,'33.A&O	1014	10212	Ol. City Cable, 1st, 5s, g., '09, J&J Clev. Palns. & Eastern— 1st, g., 5s, 1916	\$106	106
2d g'd 6s, 1919M&N	6123	127	B'k'n C. & New., 1stcon. 5s, '39, J&J	\$114	116	Clev. Pains. & Eastern-	5104	105
Troy Ry., 5s, g., 1492 A&O	6114	115	1st 4-5s, Feb. 1, 1950F&A	954	964	Consol. 5s. 1918 A&O	6100	105
AKRON, O						Lorain & Cleve. g. 5s, 1917-27. J&J	\$101	103
Akron Bed. & Olev. g.5s,1915, M&S	§	105	1st g. 5s, 1941	102	104	COLUMBUS O		
ALLENTOWN, PA			Bklyn Rap. Transit—5s. g., '45.A&O	10.	106		105	
Allen. & Lehigh Val. Traction-			Coney Isl. & Brooklyn 1st 5s. 1903	101		Col. Con. St. Ry., 1st, g.5s, g., '09. J&J Col. St. Ry., cons., 5s, g., 1932, J&J Crosst'n St., 1st, 5s, g., 1933, J&D	110	113
1st M., gold, 5s, 1913M&S	101		Kings Co. El. 1st 4s, 1949 Nassau Electric—1st, 5s, 1944. A & O	1084	86 1091 ₉		108	112
ATHENS, GA			1st g. 4s, 1948J&J	90	92	DANBURY, CONN		
Athens Electric Ry.—			BUFFALO, N. Y			Danbury & Bethel St. Ry	105	
1st g. 6s., 1916J&J	90	100	Buff Rell & Lan 5s 1007	8102		1st g. 5s, 1914	103	****
ATLANTA, GA			Buff. Bell. & Lau., 5s., 1927 Buff. Ry., 1steon. M., 5s., g., '31, F&A Deb. g. 6s., 1917	\$116	11719	DENVER, COL		
Atlanta Consolidated Str. Ry			Deb. g. 6s., 1917	\$108	109	Consol.Tram. con. g. 5s, 1933.A&O Denver.Tram., 1st, 6s, g., '08, J&J 6s, g., consol., 1910J&J	86	90
1st cons.g.5s.,1939 opt.1904.J&J	104	103	let M 5e g 1935	5109	111	68. g., consol., 1910	6105	****
AUGUSTA, GA			1st M. 5s, g., 1935 J&J 2d mtg. g. 5s., 1921 J&J Buffalo Trac 1st g. 5s., 1948. J&J Crosst'n St. Ry. 1st, 5s, g. 1932, M&N	\$102	105	Metropolitan g. 6s, 1911J&J	\$104	106
Augusta Ry. & Electric Co.— 1st g. 5s., 1916J&J			Buffalo Trac.—1st g. 5s., 1948. J&J	\$109	110	DETROIT, MICH		
1st g. 5s., 1916J&J	95	*****	Crosst'n St. Ry. 1st, 5s, g. 1932, M&N	9114	115	Det. Citizens', 1st 5s, 1901A&O	6	. 100
BALLSTON SPA, N. Y			CAMDEN, N. J			Det. Citizens', 1st 5s, 1901A&O Con. Mort., 5s, 1905J&J Det. Sub. Ry., 1st, 5s, 1902M&N	98	100
Ballston Term., 5s, g., 1926. J&D	100	10019	Cam. Glou. & Wood., 6s, 1904. M&N	89		Det. Sub. Ry., 1st, 5s, 1902M&N	\$100	100
BALTIMORE, MD			Cam & Trenton, 5s, g., 1929. M&N	95	96	Highland Park, 1st, 5s, 1908. J&J Detroit Ry.—1st, 5s, g, 1912-24.J&D	\$100	103
Balt. Trac.Co., 1st M., 5s, 1929, M&N	115	117	CHARLESTON, S. C					112
		119	Charleston Consol. Ry., Gas & Elec.			1st g. 6s, Nov. 1, 1917 M&N Cons. g. 6s, Feb. 1, 1924 F&A	110	103
Conv. e. 5e. 1906, M&S.	1011g 102	1024	Co. consol. g. 5s, 1999 M&S Charleston City Ry.—	99	100	Rapid Ry. 1st 5s, g., 1915M&S	100	105
Balt.City Pas., 1st.5s.g., 1911.M&N	iii	10242	1st mort g., 5s, 1923J&J	1024	104	DULUTH, MINN		
Exten. di unp. 68, 9,1901, M&S Conv. g. 5s, 1906 M&N Balt. City Pas., 1st, 5s, g., 1911, M&N Dant. Ry., con. M., g., 5s, 1932, M&N Exten. d imp. 5s, 1932, M&N Exten. d imp. 5s, 9,1922, J&D Lake Ro. El., 1st, g., 5s, 1942, M&N B.C. & Ell., 1st, g., g., 1942, J&D United Rys. & Electric Co.—	117	119	CHESTER, PA.	200	-0-	DuluthSt.Ry.,consol.g.,5s,'24,J&J	š	50
Exten. & imp. 5s, 1932M&S	117	116			102	_	******	-
Lake Ro. El., 1st, g., 5s, 1942, M&S	115	116	Chester Trac., 1st g.,5s,1914.M&N	******	103	EASTON, PA.		
B.C.& Ell.Mills,5s,g.,g'd.1916.J&J	107	109	CHICAGO, ILL.			Coll to 6 5 1949 M&N	5	98
	9618	9614	Chicago City Railway—	51001-	1005	Coil., tr., g 5s, 1949M&N Easton Paimer & Beth. St. Ry. 1st g. 5s, Jan., 1919J&J		
1st consol., g., 4s, 1949M&S Incomes, g., 4s, 1929-1949	6978	7014	Cicero & Prov. St., 1st 6s. '04. M&N	105	106	1st g. 5s, Jan., 1919J&J	\$	102
BINGHAMTON, N. Y			1st, 4s, opt. at 60 days J&J Cleero & Prov. St., 1st 6s, '04. M&N. Consolidated 5s, g., 1915 M&N. Lake St. El. deb.5s, g.g'd, 1928.J&J Income deb. 5s, 1928 Feb. 1 Metropolitan West Side "L"———————————————————————————————————		108	HALIFAX, CANADA.		1
Binghamton Railroad—			Income deb 5s 1923 Feb 1	9119	91'8	Halifax Elec. Tram. Co		
Mort. g. 5s., 1923J&J	6102	105	Metropolitan West Side "L"-	4 22.2	80	1st M., g., 5s, Jan. 1, 1916J&J	9	\$1009
BIRMINGHAM, ALA			1st g 4s, 1938	954	954	HARTFORD, CONN	8108	
Strmingham Ry. & Electric Co -		100	1at 5a 1909 J.4.1	105		Hart Man. & Rook., 5s, 1924.A&O Hart. St. Ry., deb., 5s, 1914A&O H.& Withersfield, deb., 5s, 78M&S	8102	
Birmingham Ry. & Electric Co.— 1st mtg. g. 5s., 1920J&J	96	9719	1st 5s, 1909	1074		H.& W'thersfield, deb.5s,'08M&8	\$102	
B			South Side "L"-1st 44,1907.J&J	103	105	East H. & Glas. deb., 5s, 1927J&D	100	-
wnn & Bost., 1st.5s. g., 1924 J&D	61124	114	West Chicago Street RR _	5108.75	109.6	HOBOKEN, N. J		
East Middlesex 5s, 1918 M&S	6110	iii	Nest Official Street Art.— 1st, 58, 1928	10819	109	March Truders Co De Co		
Naumkeag, 1st 5s, 1906J&D	\$105	*****	Consol. g. 5s, Nov. 1, 1936. M&N	1033	104	North Hudson Co. Ry. Co.— 1st M., 6s, 1914	118 108	
West End. deb., 5s. g., 1902, MAN	1024	104	W. C. St. Tun. 1st. 5a.g'd.'09 F&A	100-9	107	Imp. M. g. 5g. 1904	*****	
Debenture, 4198, g., 1914M&S	\$1104	112	Ch. W. Div. Ry., 1st, 4 98, 32, J&J	107				
Gold 4s, 1916M&N	01034	10638	Chic. Pass. Ry., con.5s, 1936. J&D	105		INDIANAPOLIS, IND -	102	105
Boston con. 5s. Jan., 1907. J&J	5109	107-4	Ogden St., 68, 1916	113	114	Ottizens' St. RR., eon. 5s, g., '33, M&N Indianapolis St. Ry. Gen. 4s 1939	75	76
BOSTON, MASS.— Jynn & Bost., 1st., 5s. g., 1924. J&D Last Middlesex 5s, 1918		104%	CINCINNATI, O	1	1	ISSES CITY N. I -See Newark		1
Tigh!'d non-con ni 5- 1904, A&O	106		Cin. & Hamilton, 6s, g., 1918. J&J	106	107	JERSEY CITY, N.J.—See Newark		
Setropolitan, plain 5s, 1903, J&D	6106	******	80. Cov. & Cin., 1st M., 8s. '12 M&s	1214	1224	KANSAS CITY, MO	97	100
fiddlesex, plain 5s, July '04, J&J.	107		Cin. & Hamilton, 6s, g.,1918. J&J Cin. New. & Cov., 5s, g., 1922. J&J 8o. Cov. & Cin., 1st M., 6s, '12, M&s 2d cons. M., 6s, g., 1932 J&J Newport & Dayton, 1st, 6s, 1917 Cinctivated Street 8		134	Central Electric g. 5s, 1914M&N	6103	105
outh Boston, plain 5s, 1905, M&N	\$107%		Newport & Dayton, 1st, 6s, 1917	115	12019	K. C. Elev. Ry. Co., 4s, g'd, '22. J&J	85	88
Distribution, Conn.			Mt. Aub. Cable 1st 5s. 1907 J&D	1083	109	G't'd 68, 1922	\$100	101
ridgep. Trac., 1st, 5s, g., 1923, J&J	\$105	109	Mt.A.& Ed'n Pk.,1st 6s,1900A&O		103	Met., Corriganiss., 5s. July.'16, J&J	1064	110
BROCKTON, MASS			Mt.A.&Ed'n Pk.,1st 6s,1900A&O 1st M., 6s, 1905	108	109	Central Electric g. 5s, 1914. M&n Grand Avc. Oable, 5s, g., 1908. J&J E. O. Elev. By. Co., 4s, g'd, '22. J&J G'Vd 6s, 1922	1104	105
Brock. Bridgwater & Taunton— 1st., g. 5s, Aug. 1, 1917F&A Brock.St. Ry.—1stg.,5s,1924.A&O				1100	100	Cons. 5s, g. May 1, 1910M&N	3102	104
1st., g. 5s, Aug. 1, 1917F&A	1	108	CLEVELAND, O			LEXINGTON, KY.		1
	9105	107	Cleveland Berea Elyria & Ober.— Clev. & Berea, g., 6s, '02-12J&',' Clev. & Elyria, g., 6s, '05-15. M&', Elyria & Ober., g., 6s, '07-17F&', Cleve. & Chagrin Falls Elec. RR.— lat g. 6s, May 1, 1916M&N. Cleveland Electric	102	104	Lexington Railway Co	6100	100
BROOKLYN, N. Y			Clev. & Elyria, g., 68, 05-15. M&N	107	10719	1st g. 5s, June 1, 1949J&D	9100	100
tiantic Avegen.M.,5s,1909,A&O Consol. M., 5s, g., 1931A&O Imp. M., 5s, g., 1934J&J Brooklyn City—1st, 5s, 1941J&J Brooklyn Cross. 5s, 1908J&J Grand St. & New. 5s, 1906A&O	5107	109	Elyria & Ober.,g.,6s,'07-17F&A	106	107	LOCKPORT, N. Y		
Imp. M., 5s. g., 1931A&O	99		Let a 6a May 1 1112	100	101	Buff. & Lockport Street Ry.— 1st g. 5s, July 1, 1938J&J	11071	100
brooklyn City -1st, 5s, 1941J&J	115	117				Long Island City, N. Y.	51014	100
			Consol. M., 5s, gold, 1913M&S Br'klyn St., 1st M., 6s, 1903M&S	SARE!	1054	teinway Ry.—1st M. g. 6s.'22.J&J		1

[•] Purchaser also pays accrued interest.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Stocks	Bid.	A
Briggs N. J			NEW YORK, N. Y (Conel'd.)-			SYRACUSE, N. Y		
Atlantic Coast Electric RR.— 1st, g., 5s, 1945	1100	1034	Third Ave. 1st, 5s, g., 1937J&J 28th & 29th St. 1st g. 5s, 1996. A&O	123 113	116	Syracuse Rapid Transit Ry-		1
1st, g., 5s, 1945	80	87	Twenty-third St.—Deb. 58,'06.J&J	106	108	1st mtg. g. 5s,1946M&S	\$	
Las ANDELES CAL-			Union Ry.—1st, 5s, g., 1942F&A Fouth. Boulev'd—5s.g., 1945.J&J	6113	116		5	100
Los Ang. Ry., 5s, g., 1938A&O Los Ang. Pacific RR., 5s, 1928.J&D Los Ang. Pacific RR., 5s, 1928.J&J	1041		Westches. Elec., 1st, 5s,g., '43,J&J	\$109	111	Taunton St. Ry.—1st M. 5s,'14.J&J Taun. & Brockton, 1st, g., 5s, 1917.	\$	100
Los Ang. Pacific RR., 58, 1928. J&D	102	104	NIAGARA FALLS, N. Y			TOLEDO, O		
Los Ang. Pacine Rt., 58, 1928 J&J Los Ang. & Pasa.—58, g. 1928 J&J Los Ang. Trac., 1st 6s, 1915M&N		1444	Niagara Falls & Lawiston-			Tol. Cons. St. Ry.—Cons., 5s, '09 J&J Tol. Trac., cons., g., 5s, 1909, J&J.	\$102	104
t amount to KV —			1st, g 5s, June 1, 1925 J&D Niagara Falls & Suspen, Bridge—	\$. 100		3101-2	10.
Cont. Pass. Ry., 1st, 6s, 1908, M&N Louisv. Ry., con.M.,5s,g.,1930, J&J Louisv. City Ry., con.,6s,1509, J&J	\$116	11719	1st, g., 6s, July 1, 1903J&J	\$103		Trenton, N. J.— Trenton Street Railway—		
Louisv. Ry., con. M., 58, g., 1930, 3 & 5	\$117	118	NORFOLK, VA	1		Consol. g. 5s, July 1, 1938. J&J	107	109
LOWELL, MASS.						TROY N. Y See Albany.		
			Norfolk Street RR.— Norfolk St. cons.,g.,5s,1944,J&J	103	1054	WASHINGTON, D. C		
1st mortgage, 5s, 1911J&D	\$106			10,	100 2	Anacostia & Poto'c 58,g.,'48A&O City & Suburb., 58, g., 1948F&A Columbia St., 1st M., 68,1914.A&O		
MEMPHIS, TENN.	100	100	NORWALK, CONN			City & Suburb., 5s, g., 1948F&A Columbia St., 1st M., 6s, 1914. A&O	128	
Citizens' St. RR 1st g. 6s, '16.J&J	122	123	Norwalk Tramway—					111
MERIDEN, CONN.	6110		1st, mtg., g., 5s, 1923M&S	9 98	100	Metropolitan 1st, g., 5s, 1925, F&A Certif. of Indebt. A, 1906. A&O Certif. of Indebt. B, 1907. J&D Washington Tract. & Elect. Co.—	125	118
Meriden El. RR. 1st, 5s, 1911.A&O Con. M., g., 5s, 1924	\$110		Norwich, Conn.—			Certif. of Indebt. B, 1907 J&D		118
Mar Southington & Compounce			Norwich Street Ry.— 1st g 5s, 1923 A&O	\$103	105	1st coll. tr. gold 4128, 1949. J&D	t	85
1st g. 5s, 1928, Opt., 19033&3	9100		OAKLAND, CAL			WATERBURY, CONN	,	1
MILWAUKEE, WIS	8108	100	Oakland Transit Co.—			Waterbury Traction Co.—		
Milw. City RR., 1st, 5s, g., '08, J&D Mil. Electric Ry. & Light—	8100	109	Consol. g. 6s, July 7, 1918J&J		113	1st, g., 5s, 1923	\$104	
Mil. Electric Ry. & Light— Consol., g., 5s. 1926	§104	198	OMAHA, NEB			WILKES-BARRE, PA		
Mil. Light, Heat & Traction—	\$ 984	10019	Omaha St. Ry 5s, g., 1914 M&N	§102	105	Wilkes, & Wyom, Val. Trac.—	105	110
W. Side St. Ry., 1st M., 5s,g., '09, J&J	\$107	109	PATERSON, N. J			1st, g., 5s, 1921A&O	105	115
MINNEAPOLIS, MINN.			Paterson Ry.—	4110		WILMINGTON, DEL.		
Twin City Rapid Transit Co	510E		Con. M., 6s, g., 1931J&D	3119	*****	Wilmington & Chester Trac.— Coll. tr. g. 5s, 1918A&O	6102	105
Twin City Rapid Transit Co.— Minn. St. R., 78 g., '10.Opt. M&N Con., 58 g., 1919	0108	11019	PHILADELPHIA, PA	007-	100	WORCESTER, MASS	,	
Cons. 6s, g., Nov. 1, 1913. M&N	\$115		Elec. & People's, 4s, tr. certfs Hestonville M. & Fairm't P. R.R.—	99.8	100	Worcester Cons. St., 1st. 5s. 1907.	5101	
1st g.6s.1931	§120		Con. M., 5s, g., 1924M&N			Deb., 5s, g., 1914	\$102	
1st M., 6s, g., 1931 A&O Deb. 6s, g., 1900 M&N	109	1104	Con. M., 5s, g., 1924	106	107	Wor. & Clinton, 1+t.g., 58, 1919. J&J	3	106
Deb. 6s. g., 1900	6100	*****	West Phila (8, 1906			Wor. & Clinton, 1-t, g., 5s, 1919. J&J Wor. & Marlboro 1st, 5s, 1916. Wor. & Suburb., g., 5s, 1915. M&N	104	****
MOBILE, ALA.			PITTSBURG, PA		1011		6100	****
Mobile Light & Railway-			Central Trac., 1st, 5s, 1929J&J	11219		STREET R'Y STOCKS.		
1st g. 5s, 1937J&D	90	96	Citizens' Trac., 1st, 5s, 1927, A&O Duquesne Trac., 1st, 5s, 1930, J&J		120	AKRON, O.— Par. Northern Ohio Traction Com 100	20	22
MUSCATINE, TOWA-			Feder'1St.&P.V.,gen.,5s,g.,'42,J&J	112 102	103	Preferred100	90	92
Muscatine Electric Ry.—		107	Pitts. Alle. & M., gen. M., 5s, 1922, J&D	112		ALBANY, N. Y	100	
1st mtg. g. 6s, 1908-1913J&J	y	107	Feder'18t. &P. V., gen., 58, 1, 58, 1, 58, 38, 38, 38, 38, 38, 38, 38, 38, 38, 3	108 ¹ 9	109	United Traction100	130	135
NASHVILLE, TENN	97	101	The Second Av. Tr. g. 58, 1927, A&O	1174		ATHENS, GA	1	
Nashv. St. Ry., 5s, 1925J&J Edgefield St. RR.Con.6s, 1919.J&J	110	113	United Traction 5s, 1997 J&J	109% 113%	1104	Athens Electric Ry100		
McGavock & Mt. V.— Summer St., 1st M., 6s, 1926, J&J	116	120	W 680 1311d 11.—Colla. 08, 1838.3 d.5	110-3	*****	AUGUSTA, GA		
2d series, 6s, 1937J&J	120	126	Portland RR.—			Augusta Ry. & Electric100		
30 M., 08, 1919	100	102	1st, g. 4 ¹ g, May 1, 1913M&N Port. & Cape Eliz. Ry.—	\$110	112	BALTIMORE, MD		
NEWARK, N. J			Port. & Cape Eliz. Ry.— 1st M., g., 5s, Nov. 1, 1915.M&N	8116	117	United Rys. & Elec. CoCom. 50	1 1578	16
Cons. Trac. of N. J., 1st 5s, '33, J&D	108	107	PROVIDENCE, R. I.	yaro		BIRMINGHAM, ALA		
New.& Bloomf. St., 6s, 1901, F&A	\$100		United Tr. & El., 1st, 5s,g.,'33,M&S	6113	115	Birmingham Ry. & Electric Co		
Newark Passenger Railway— New.& Bloomf. St., 6s, 1901,F&A Orange & New., 1st, 6s, 1905,A&O Bellev. & New., 1st, 7s, 1900,J&D	8100		READING, PA	•	-	Common	45	30 50
New. Pass., cons., 5s, g., 1930, J&J New.&Irvingt'n, 1st, 6s, 1900J&D Essex Pass. Ry., 6s, 1905M&N Nor. Jersey St. Ry., 4s, 1948M&N Nor. T. St. Ry., 4s, 1948M&N	115	116	Reading Traction, 6s, 1933. J&J		120	BOSTON, MASS		-
Essex Pass. Ry., 6s, 1905. M&N	108	110	Reading Traction, 6s, 1933. J&J City Pass. Ry., 1st M., 5s, 1909, A&O Read & Womels., 1st, 5s, g., 1925.	105 108	110	Boston Elevated RR. Receipts.100	97	98
Nor. Jersey St. Ry. 4s, 1948. M&N	86	88	United Traction g. 5s, 1926J&J	102	110	West End Street Ry., com50	9259	93
NEW BEDFORD, MASS.	9100	*****	RICHMOND, VA			Preferred, 8 per cent50	1110-9	112
Union St. Ry.—Con.5s, g.1914.J&J	108			73	77	BROOKLYN, N. Y	998	237
NEW BRITAIN, CONN	100		Rich. Ry. & Elec., 1st 5s, g., 1920 Rich. Traction, 1st 5s, gold, 1925.	105	107	Brooklyn City RR10 Brooklyn Rapid Tran.vot.tr.certs.	763	76
Central Ry. & Electric Co.—			ROCHESTER, N. Y			Coney Island & Brooklyn RR.100 Nassau Electric Co., pref100		325
1st mort. 5s, Dec. 1, 1923J&D	103	105	Rochester Railway—	107	110			
NEW HAVEN, CONN			Con. M., 5s, g., 1930 A&O 2d, 5s, g., 1933 J&D Debent. 6s, g., Mar. 1, 1911.M&S	85	90	BUFFALO, N. Y	100	
H. & Centrev., 1st, 5s, g.'33, M&S	112			9919	104	Buffalo Ry100 International Trac.—Trustrec'pts.	112	113
Edgew. Div. 1st. g., 5s. 1914 JAD	1111		ST. Louis, Mo			CHICAGO, ILL	-/101	
N.H. & Centrev.,1st,5s,g.'33,M&8 New Hav. St. Ry., 1st,5s,g.,'13,M&8 Edgew. Div. 1st,g., 5s,1914,J&D Winchester Ave.,5s,g., 1912.M&N	iii		Cass Av. & Fair Gds. 1st 5s.g., 1913, J&J	100	102	Chicago City Ry		277
NEW ORLEANS, LA			Citizens' RR., 1st, 6s, 1907J&J	108	110	Chicago Union Traction 100	38 284	29
lanal & Claib.—1st, 6s, 1912.M&N			Lindell Ry, 5s. 1st. gold 1911 F44	104	105	Preferred100	743	75
	130 105	135 106	Comp. H. & M. Ter., 68, g., '13, J&J	117	118	Preferred	124	
N.O. City & Lebe 144 S J&D	105	110	Taylor Ave., 6s, g., 1913J&J Missouri RR., 1st. 5s, 1906MAS	117	118 106	Trust certificates100	11	111
Power-house g., 6s, 1917 J. 1)	1114	112	St. L. (B'way line) 5s, 1900-10M&N	100	106 101	Trust certificates	231g	78
No. Car., 2d M., 6s, g., 1907.F&A			St. L. & E. St.L., 18t M., 68, 1905, J & J St. L. & Sub., 1st. 5s. g., 1921, F&A	100	102 104	North Chicago Street RR100	220	225
ricana RR. Co. 1st Su 10103/ AN	11134	1141_9 1121_9	St.L.Cab.& W., 1stM., 6s, 14, M&N	117	119	South Side Elevated100 Union Elevated RR100		100 ¹ 100
	1024	106	ST. LOUIS, MO.— Baden & St. L., 1st, 5s, g., 1913, J&J Cass Av.& Fair Gds., 1st.5s, '12, J&J Citizens' RR., 1st, 6s, 1907	10619	115 1084	West Chicago Street RR100	1104	111
NEW YORK, N. V			Cons. 6s, 1914M&N	116	118	CINCINNATI, O		
Bleecker 8t. & F. F. 1st g. 4s, '50. J&J Jent. Crosstown, 1st, ds, 1922, M&N & Jen. Pk N. E. Riv., con., 7s, '02, J&D & Mrist. & 10th 8ts. ext. 4s, '18. A&O bry Dook E. B'way & Battery	100	1004	Gen., g., 5s, 1916	105	106 102	Cincinnati New. & Covington. 100	50	51
en. P'k N. E. Riv., con., 78, '02. J&D	107	130	Con., 6s, g., 1918J&D	12149	12219		124	1221
Dry Dock E. B'way & B.A&O	98	105	United Ranways of St. Louis-		102	CLEVELAND, O	0=	001
1st, 5s, gold, 1932J&D		118	Gen. 4s (when issued), 1934		94	Cleve. Berea Elyria & Oberlin. 100 Cleve. & Chagrin Falls 100	65	654
Highth A. F&A	102	104	ST. PAUL, MINNSee Minneap	olis.		Cleveland City Ky100		101
2d St. M. & St. N., 1st, 6s, 10, M&S	108 1164	110 118	SAN FRANCISCO, CAL			Cleveland Electric Ry100 Lorain & Cleveland100	90 x58	91 60
Sanhattan Elevated	1161 ₉ 891 ₉	90	Cal. St. Cable RR., 1st, 5s,g.,'15,J&J	1154		COLUMBUS, O	11.00	-
Consol., 4s, gold, 1990 A&O	103	104	Geary St. Pk.&O1st.5s.1921.A&O	115	95	Columbus Railway—Common 100	2219	24
	11518		Carlot, Carlot de, 18, 18, 18, 18, 18, 18, 18, 18, 18, 18	1077		Preferred100	83	86
Gen. M. coll. tr., g.,58,1997, P.	1204		1st cons. mort. 5s. 1924 . M49	$1251_9 \ 1171_9$	*****	DAYTON, OHIO-	1111	13.8
2d M. 5a 1014.J&D	104	105	Omnibus Cable, 1st, 6s, 1918, A&O	12719		City Railway, common100	140	145
Oon. M., 58, g., 1943 JAD	110 118 ₄	1194	Park & Cliff Ho., 1st,68,1912.J&J	10430	10534		170 .	••••
2d, 5a, 1905	117	118	Powell St. RR., 1st, 6s, 1912, M&S		121	DETROIT, MICH.		
Col. 9thAv.,1st,g.5s,1993,MAS	123	105	SCRANTON, PA	0.5			100 ¹ 9 .	••••
4th St. Crat'n 18t,58,g. 93,M&8	123		Powell St. RR., 1st, 6s, 1912, M&S SCRANTON, PA.— Scran. & Carbon.Tr., 1st, 6s, '23, J&J Scran. & Fittston, 1st, 6s, 1923, A&O (Scran. Traction, 1st, 6s, g. '32, M&N (Scran.Ry., 1st con. 5s.g., 1932, J&J † Last sale.	107	110	Wyandotte & Detroit River100	100 j	110
econd Avenue 1st 5s, 1996, A&O	107%	1081	Scran, Traction, 1st. 6s, 2, 23, A&O &	114	117	HALIFAX, CANADA-	14.5	
LAURING BA mold 1040		100	1000 TAT	1001	100	Halifax Elec. Tramway Co100	94 1	

Stocks. Par.	Bid.	Ask.	Stocks. Par	Bid.	Ask.	Stocks. Par	Bid.	Ask
HARTFORD, CONN			NEW YORK, N. Y(Con.)			PITTSBURG, PA(Concluded.)		
Hartford Street Ry100	150		Central Crosstown, 7 per cent.10	0 270	300	West End, common50		281
	-	1	Cent. Park North & East Riv 10			PROVIDENCE, R. I		-0.
HOLYOKE, MASS.— Holyoke Street Ry100	905	210	Ohristopher & Tenth Streets 10 Dry D. E. B'way & Bat., 6 p. c. 10	0 168	174	United Traction & Electric100	100	
	200	210	Eighth Ave10	390	400	Account the second seco	108	
INDIANAPOLIS, IND			12d St. & Grand St. Ferry 10	375	410	READING, PA	1.1	10.00
Indianapolis Str. Ry. Co50	1 26	28	12d St. M. & St. N. Ave10		75	Reading Traction50	1 244	26
JERSEY CITY, N. J Bee Newark.			Manhattan Consolidated106 Metropolitan Street RR10		9 95	City Passenger Ry	1133	150
KANSAS CITY, MO			Ninth Ave., guar., 6 per cent 10	185	196		1	90
Metropolitan Street Ry100	100	101	Second Ave100	200	205	RICHMOND, VA		
	100		Sixth Ave100	200	220	Richmond Traction Ry100		*****
LOUISVILLE, KY		-	Third Ave	108	420	ROCHESTER, N. Y		
Preferred, 5s	110	111	Union Ry10	0		Rochester Street Ry100	154	18
	110	111	NORFOLK, VA	1	1	ST. Louis, Mo		
MINNEAPOLIS, MINN					00	St. L. & E. St. L. E. R100	150	000
Twin City Rapid Transit100	\$	674	Norfolk Street Railroad10		. 03	St. Louis & Suburban Ry100	68	200 70
Preferred100	i	137	NORTHAMPTON, MASS			United Railways of St. Louis-	1	10
MONONGAHELA, PA-			Northampton Street Ry10	170	180	Common (w. 1.)	26	28
Monongahela Str. Ry50	1 50	55	PHILADELPHIA, PA			Preferred (w. i.). Subscriptions.	1101	90
MONTREAL, CAN			Citizens' Passenger, guar5	1345				120
Montreal Street Ry50	-001	2011	Continental Pass.Ry. (\$29 p'd) 50	1153		St. Paul, MinnSee Minneapo	118.	
	1201	PDI-R	Fairmount Pk. & Haddington56 Frankford & Southwark Pass56	1445		SAN FRANCISCO, CAL.		
NASHVILLE, TENN		1	Germantown Passenger56	1148		Cal. St. Cable RR100		120
Nashville Street Ry100	60		Green & Coates Sts. (\$15 p'd)56	1150		Geary St. Park & Ocean RR100	50	
NEWARK, N. J			Hestonnville M. & F50	45	50	Presidio & Ferries RR100		614
Consolidated Traction of N. J. 100	60	62	Preferred	1 43			1.0	*****
North Jersey Street Ry 100	31	33	Lehigh Ave. Ry. (\$30 paid)56 Phila. City Pass. Ry. (\$23% p'd)56	1203		SCRANTON, PA		
Rapid Transit St. Ry. Co 100	230	240	Phila. & Gray's Ferry (\$25 p'd).50	1100		Scranton Railway Co50	t	*****
NEW BEDFORD, MASS			Philadelphia Traction	963	97	SPRINGFIELD, MASS		1123
Union Str. Ry. Co100		180	2d & 3d Sts. Ry., guar			Springfield Street Ry100	207	215
			13th & 15th Sts. Pass. Ry50			TORONTO, CANADA		
NEW HAVEN, CONN			Union Passenger (\$30 5-6 paid).50	1240			1000	
Fairhaven & Westville RR25 Winehester Ave. RR25	38	41	Union Traction (\$1719 p'd)50 United Power & Transportation	1 38	3814	Toronto, Ry100	103%	1034
William Ave. Ith			(\$10 paid)25		1	Washington, D. C		
NEW ORLEANS, LA			West Phila. Passenger, guar50	12504		Capital Traction Co100	91%	9178
N. O. & Carrollton	158	166	PITTSBURG, PA			City & Suburban50	2619	33
New Orleans City RR.—			Allegheny Traction50	1 543	5619	Georgetown & Ten'ytown50	1 19	*****
Common	28	284	Citizens' Traction50	1 69	694	WORCESTER, MASS		
Preferred	40%	54	Consolidated Traction, com50	1 284	2838	Worcester Traction100		31
St. Charles Street50	554	564	Preferred50	1 63		Preferred, 6s, cumul100		98
	-	1	Federal St. & P. V. RR		4210	Worcester & Suburb. St. Ry 100 Worcester & Marlboro100		90
NEW YORK, N. Y			Pittsburg Traction		40-9	WOLCONGE WALLEDOLO	******	-
Bleecker St. & Fulton Ferry100	35	40	United Traction, com 50	1 12				
Broadway & 7th Ave., guar100	235	240	Preferred50	1 47				

[†] Prices per share not per cent.

x Ex-dividend.

STATE AND MUNICIPAL BONDS.

Prices marked (*) are flat prices—that is, the purchaser does not pay accrued interest in addition. In all other cases secrued interest must be added to the price.

accrued interest must be added to the price.

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities at held to maturity, will net to the purchaser at the present market price.

It should be borne in mind that municipal bonds are not subject to such decided fluctuations in value as are securities which form a basis for speculation

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ank.	To Net.	Bonds.	Bid.	Ask.
			-	Los Angeles-			_	Colorado Springs-(Concl.)		
ALABAMA			1	78, g., Sch., Aag. 15, 1904			3.75	5s, Water, 1906-1911		
s, July 1, '06, J&J, Class B.	10919	111	1	6a, July 1, 1906J&J		******	3.75	4s, Water, 1909 '14M&8	*****	
-5s, J'y 1,'06,J&J, Class A.	1094	111		4 48, Sch ,Oct.,'00 to 1936		******	378	4s, Ref'g.,1914-'29M&S		
a, July 1, '06, J&J, Class C.	104	105				111	3.50	Conelos Co-6s,'09-19.A&O		109.50
Control of the state of the sta				4s, g., 1938 J&J	*****	ALL		Denver 6s, 1905 J&J		
a, Curney, fdg, 1920. J&J	106	107		3 4 s,g. 8c.,1900to'39.M-N	******		3.30	00 Manet 1000 to 1012		
Birmingham-			1	Monrovia-6s,g.,'00-38.Jul	*****		7.90	6s, Viaduct, 1908 to 1912	*****	
6s, Improv., 1919,M&S	113	*****		Nevada City 6s, g., Sewer.				5s, July 1, 1901-1906J&J		******
6s, Befund., 1923F&A	115	*****		Aug . 7, 1900-1939 Aug.		*****	4.50	4s, Sew., July 1, '03.J&J	*****	
5s, Improv.,1919-20M&8	108	*****		Oakland-8s, 1905Q-J	125	130	418	4s, Nov. 1, 1908M&N	*****	
rewton-6s, g., 1927.J&D	100			Sacramento-6s,1903Jan	102	104%				
Colbert Co5s, Rd. 32.J&J	*****	104	4%	4 les. Jan., 1904J&J	98	102	414	6s, Water, 1909-1914	*****	*****
efferson Co.—6s.1927J&D			4.50	4s. Jan., 1908J&J	100	100	4	Fremont Co6s, Jan. 1,'09.	******	
6s, Oct. 1, 1921 A&O			4.50	San Francisco-		11.00		Golden 5s,1914-1929.A&O	******	108-80
6s, Dec. 1, 1917J&D			4:50	6s, April 1, 1904A&O		111.65	3.25	Gr. Junet'n-68, g., 1907-12		
5a, July 15, 1920 J&J			430	00, Mpin 1, 1004				Gunnison-5s, Mar., 1908.		
Ladison Co5s, 1929 J&J			4.25	CANADA.		1000		Jefferson Co7s, Sch., '06.	******	
Se Ton 1010 TAT	******	******	4.95	4s, Dom., Nov.1,1903.M&N	103	108		Las Animas Co. Sch. Dist.		
5s, Jan., 1919J&J	1011							No. 1-6s, May 1, 1904		101
fobile 4s 5s, Wharf., 1908	1014			Guelph-5s, 1910J&D	110	11114		No. 1-08, May 1, 1004.	*****	
4s-5s, Plain, 1906	103	104	****	5s,£,Ry.deb., 1917J&D	114	115	****	La Plata Co. Sch. Dist. No. 9	1	1084
4198, Wat. & Bew., '39.J&J			4.10	5s,Cons.debtdeb,'20.J&J	11513	117		5s, Refdg. May 1,1909 '19	*****	971
lobile Co.—8s, Feb, '09F&A	130		****	Montreal-				Pitkin Co. 8s, judg. 1904-14	*****	113
6s, Mar., 1908M&8	115	117		4s, May 1, 1925M&N			318	Pueblo-6s, 1906J&D		
5s, June, 1911J&D	11019	1124		4s, reg., May, 1927.M&N			318	6s, Water, June, 1914	115	1224
Iontgomery-6s,1918.J&J			44	4s, May 1, 1933M&N		*****	3.20	41gs, Refdg, 1907-17. M&S		******
6s, Sts., sch., &c., '21. J&J	*****			New Brunswick, Prov. of-				Pueblo Co5s, 1907-1915.	101	103
6s, July 1, 1924J&J	******	******		48,Apl.16,1921A.16 0.16	103	104		Rio Grande Co-	-	
5a, Jan. 1, 1907 J&J		106.30	4	4s, July 3, 1930J.3 J.3	1034	1043		5s, Aug. 1, 1909-19.F&A		104
41gs, Water, 1928 A&O				4s, Jan. 1, 1902-32J&J	102	1034		4s, Aug. 1, 1909-19.F&A		100
Iontgomery Co	*****	*****	-	4s, Feb.15,'02-32.F&A.15	102	10318		Trinidad-		
		10000	41.	Vern Sectio Prov. of	102	109-8		58, Ref'd'g, g.,'04-'14.J&J		104.30
5e. 1935	*****	*****		Nova Scotia, Prov. of-	104	1001	1	38, Ref d g, g., 04 14.0 do	******	1064
roy-6s, 1925 M&S	*****	*****	2,3	4s, July 1, 1919J&J	104	10719		58,g., Watr, 1907-12.A&O		
ARIZONA				4s, Jan. 1, 1920 J&J	104	10719		The state of the s		
			_	4s, May 1, 1920 M&N	104	10719		CONNECTICUT		
s, Gila B'ge, M'y, 1900. May	*****		5	Ottawa, City 5s, 1908. J&D	10919	110%		CONNECTICUT	100	
s, Insane As., J'ly, '05. Jan.	105			5s,Sch.,Dec.30,1909.J&D	1094	110%		3198, War loan, 1903J&J	100	*****
s, Finding, Jan., 1913. Jan.	108			Quebec, City 4 les, 1914. J&J !	105	107		3s, War loan, Oct. 1910. A&O	97	*****
s. F'dg. J'ly 15, '12-'42. J&J		107%	4.25	4 lgs, 1922J&J	10819	110		Ansonia-4s, g., F'd'g. 1915	105	
s. Funding, 1916-46 JA-J		109		Prov. 5s, 1908 M&N	1094	1104		Bridgeport-7s, July, 1900	100	*****
a, Bldg, 1918-1948J&D	*****			Toronto-				5a. Municip, July '08. J&J		
tes outt-				4s, Imp., Apr. 1, 1900. J&J	101	105		4198 C'rt H., J'ly '18.J&J	*****	
5s, Water1947		110	410	4s, do 1905.J&J	101	101%	****	48, Corp., July 1919.J&J		
	*****	110			1014	1023		Bristol-4s, Sch., 1904.J&J	101	
ARKANSAS				4s, do 1910.J&J				48, F'nd'g, July 1,'27. J&J	109	
	-	1001	**	4s, Mar. 31, 1911J&J	10119	1024		48, Find 8,3 my 1, 27.3 co	109	*****
entonville—6s, 1916.MAF	*****	1024	0.48	4s, Apr. 1, 1911J&J	10119	1024		Danbury-4s, 1927 to 1939	106	
elena-	1			4s, Apr. 1, 1916J&J	102	10312	****	Derby-4s, 1914J&J	108	*****
6s, Funding, 1994J&J	95	*****	****	20100100				Enfield-4s, 1920M&N		******
hillips Co.—	1			COLORADO				3198, g. Park.J., 1926 J&J	101	
6s, Funding, 1919J&J	110	*****	****	4s, Jan. 1, 1907	*****		3.40	Greenwich-4s, 1913	104	*****
and the same of th			-	3 lgs, Jan. 1, 1905	******		3.30	Hartford-		
CALIFORNIA	1			Bent Co5s, Ref., 1909-'19	103	105	-	4a. Reservoir, US-18JCJ	105	*****
s, Dock, Jan. 1, 1912.J&J	*****		3:10	Canon City 6s, '11-26.M&8		103%	K)-	4s, g., F'd'ng, 1918J&J	109	*****
latiford-	200000			Colorado Springs-	*****	100-4	0.3	3198, Sewer, 1921J&D	105	
6e, g., 1913An.	104	1005	#1.	6s, July I, 1905J&J	-		34		105	*****
Total Bar and and and an annual an annual and an annual	A-137/8	*100 mg	07.74	Un, attiv I, INUOd &d			43.94	Dalle K" Cahrmer B" neadens.		

^{*} Flat price.

Bonds.	Bid.	Ask.	Net.		Bid.	Ask.	Net.	Bonds.	Bid.	Ask	-
hetford-(Concl.)-	105			6, 1905.1015 J&J			3.35	Orange Co.—5s, 1901 to '08. Richmond—	*****	*****	1
riford—(Cohel.)—J&J Flat, Park, 1926J&J Flat, g., Jan. 1, 1938.J&J Flat, Police, Jan., 23.J&J Flat, Police, Jan., 23.J&J	106 105	*****			******			Re 1000 to 1000 TAT	000400		3.6
ne, Police, Jan., 23. Ja.J. n. Tn (untax.) 1909. J&J.	95	*****		Kootenai Co.— 6s, g., Fdg., '07-'8-'12.J&J Mountain Home—			54	South Bend-6s, 1908.M&N	*****	*****	3.8
riford School Districts—	109			8s, Sch., Jan. 1904-08Jan			6	48, Funding, Feb. 1, 1902. South Bend—68, 1908.M&N 5 ¹ 28, Nov. 1, 1904M&N 58, Aug. 1, 1908F&A \$\mathbb{\psi}\$48, Jan. 2, 1919J&J	*****		
riford School Districts Arsenal. 1917. J&D 3 2d North, 1924. J&J 5 couth, 1925. M&N 2 South, 1927. riden—4s. May, 1902. Water '(01 to '10 M&N Allstown—4s, 1915. J&J 4 deletown—4s, 1915. J&J	109	*****		Nez Perce Co- 6s. g., Ref. 1915			6	Sumvan Co.—	*****	*****	. 02
8 South, 1927	110			ILLINOIS				6s, Drainage, '04-14.J&J 5s, Road, 1900 to '06 Nov.	*****		- 4
Water, '01 to '10 M&N	103	*****		Astoria-5s, Water, 1902-17 Bloomington-4s, 1909-10.	******	******	3:50	Terre Haute-5a. 1905, MAN	*****	*****	. 3.2
Water, 01 to 1 dletown—4s, 1915.J&J Britain—4s, 1908 J&J July 1, 1927F&A Did g. J'ly 1, 24.J&J	104							4a. Frig. May 1.1915 M&N	******		3.2
July 1, 1927F&A	104	1157	3.08	Charleston— 5s, Ref'd'g, 1900 to 1915				Vanderburg Co — 58, C. H., 1910 J&J 58, C. H., Jan. 1, '18.J&J	*****		. 3.2
Britain (Town)-		104-70	3-10	4 gs, July 1, 1917 Chicago—	*****	******	100	5s, C. H., Jan. 1, '18.J&J Vigo County—	*****	*****	
W Britain (1914-29.F&A 49.8chool, 1914-29.F&A W Canaan — 3198 '29.M&S	103	106	3.20	6s, Imp., Dec. 31, 1900 to '03 5s, Hyde P. water, '04. J&J	******		4.25	Vigo County— 4 48,T. Rd., 1900-19. M&N	******	*****	3.7
"Haven-78,Oct."01A&O 1 Lib'ry, Jan.1,'19.J&J 1, Sch. D., '09 to '20.F&A 1, School, 1928F&A 1, July, 1909-'39J&D Haven (Town)—	110	*****		5s, Town of Lake, water,	*****			3 ¹ gs, Funding, 1919.J&J Vincennes—4 ¹ gs, Rfd.1913 Washington Co.—	*****		. 3.6
Sch. D., '09 to '20.F&A	108 115	1184	3.05	Apr.1,1900to1902.J&J 4198, Sew., Jly1,1900.J&J			O.TO	58.Road.'00 to '07.Nov.15			. 3.
July 1909-39J&D Haven (Town)	162	104	3.05	4 98, Sew Jly1,1900.J&J 48, City, 1901J&J 48, Tn of L., wat., '07J&J 48, g., River Imp 1914JJ			3·20 3·15	Wayne Co4198, '01'4.F&A Wells Co	*****	*****	1
# Haven (Town)— 1, Park, July 1, '15.J&J 2, Fd'g, J'ly 1,'09.J&J 2, A.L. RR., 1929.J&J 2, Park, Jan.1,'40.J&J	109 102			4s,g.,River Imp.,1914J-J	******	******	318	4 28.Ct.H1900-'05.M&N	******	*****	. 3.2
A.L. RR., 1929. J&J	105	******		4s, g., Ref'd'g, 1915 J&J 4s, W'ld's Fair, 1921. J&J 3-65s, Water, J'ly'02. J&J 3 les, Water, July'09. J&J	*****		3.20	West Indianapolis— 6s, Fund., 1902-10M&N	*****	*****	4
London-		******	• • • • • • • • • • • • • • • • • • • •	319s, Water, July '09. J&J			0.48	IOWA			
	112				******	******	318	Alta—6s, Wat'r, Au.1, '05-15 Burlington—	*****	103-51	1 9.5
. Sehool, June 1924. s. Sewer, July '11. J&J walk—4s, g., Water, '35. . g., Mu., May. '35. J&J s., Funding, 1918. A&O	115		****	3 ¹ 58, g., July 1, 1919.J&J Chicago Heights— 68, 1914				6a. Nov. 1. 1902 M&N	107	*****	: ::
g., Mu., May. 35.3&O			3.25	Chicago Sanitary Dist			3.50	4s,Rfg,June,1901-06J&D Cedar Rapids— 4 ¹ 2s,J'ne1,1900-05.J&D	101	102	1
1919 to 1929 Norwalk-4s.'13.M&S	107		3.25	5s, Nov. 1, 1900 to '07M&N 5s, July 1, 1904J&J	******		2.50	Conneil Bluffa		102	
8, 1919 to 1929 Norwalk—4s, '13. M&S ingford—4s, '27J&J 8,8ch. D.'01to'19. M&N	111		3.30	5s, July 1, 1904J&J 5s, Jan. 1, 1907J&J 5s, July 1,1911-12J&J 4 lps,Jan.1,1901to'15J&J			3.50	78, July, 1900J&J 68, Aug. 1, 1903F&A 58, Sch.,June1,1902.J&D 4 ¹ 28, Ref'g.,1903-18.A&O	100 105	*****	
	105			4198, Jan. 1, 1901 to 15 J&J	******	*****	33 ₈ 33 ₈	58, Sch., June1, 1902. J&D	10112	105	- ::
e, Water, 1905J&J Water, July, 1910.J&J School, 1927 to 1946	10619			4 lgs, Jan. 1, 1910 J&J 4 lgs, Jan. 1, 1915 J&J 3 lgs, June 30, 1918 Cook Co.—	******		33	Davenport-		103	5
		*****	3.20	Cook Co.—	*****	******		6s, Paving, Oct., '03.A&O Des Moines—	*****	103	
mantic-4s,'10-25.A&O , Water, 1924	107	******		4128, g.Rf'd'g,1900to1919 48, Ref., 1900 to '12.M&N	******		318 318	4198, Sch'l, 1901-06. M&N 48, Fund'g, May, '16. M&N	******	*****	3.2
dham48,Apr.1,1925.	110	******		DeKalb—5s, Oct. 1, 1910 E. St. Louis 5s, 1908. J&D	*****		4		******		
DELAWARE			0.70	Evanston-58.1901	******	******	3.50	Jubuque— 4s, Ref'd'g, Apr., 1916 4s, Ref'd'g, Feb. 1.'17. F&A Fonda, 6s, 1905-1915 M&N Johnson Co.—3 4s, '04to'09			3.4
School, July, 1906 Hospital impt. June 1,	*****			5s, May 1, 1912 Hillsboro—6s, 1900 to 1902		******	3·50 4·50	4s, Refd'g, Feb. 1.'17. F&A Fonda, 6s, 1905-1915 M&N	******	103-51	5.5
Hospital impt. June 1, 06-1915J&J June 1, 1907J&D	******		3.50	Jacksonville— 4s. Ref'g, 1902 to '19 J&J			3.50	Johnson Co 31gs,'04to'09 Ottumwa-	*****	3-25	*
reastle Co			9.50	Macoupin Co.—4148,'03J&J Moline—48, Sch., 1914-19	*****		338	4½8, Refdg, 1916-17. A&O Oxford-68, 1900-'05 A&O		109%	3.8
reastle Co.— , Befd'g, 1910 to 1924 18, 1914 to 1920 mington—	******		3.20		******	******	3 40	Pottawattamie Co	******	73.0	3.2
July, 1900 to 1908J &J			8.50	58, Ridg., 1907-1917 Morgan Co.—48, 1907.Opt		100	4	4½s, Fund., 1901 to 1905. Red Oak—4½s, Rfdg, '09-15			3
8t ásew., Ap. 22A&O 8.48., Oct., 1925. A&O	******			Peoria, 4198, Nov. 1, 1915			4	Red Oak—419s,Rfdg,'09-15 Rock Rap's, 5s, Sch.'01-'06 Sac Co.—	******	101	
ST. OF COLUMBIA		******	000	Quincy-58, 1902, Sept	*****		3.62	3198, Ref'g, 1901-'10J&J		109	3.5
Water Stock, 1901.J&J				4s, Ref., 1911 to '17.J'ly l		*****	3.62	Sloux City—5s, 1907-1917. Waterloo—6s, Sewer, 1903	******	105	
0-yr. Fd., g., '02 M&N , "Fnd.," cur., '24. F&A	119	120		58, Rfdg., 1907-1917 Morgan Co.—4s, 1907. Opt Peoris, 4½s, Nov. 1, 1915 Peoria Twp.—5s, 1910.J&D Quincy—5s, 1902, Sept 4½s, Ref., July, 1908.J'ly 4s, Ref., 1911 to '17.J'ly 1 Rockford—5s, 1903-4 4½s, City, Mch., '07. M&S Schuyler Co. Drain, Dist—			3.50	4-48, Fdg., 1907-17. M&N Woodbury Co.—		103	
FLORIDA				Schuyler Co. Drain. Dist— 58, Oct. 2, 1901 to 1905.			418	3198, Refunding, 1914	*****	*****	3.3
an 1 1901 Jan 1		*****	3.30	Tazewell Co.—	******	******		KANSAS	100		
., Jan. 1, 1903 J&J sw-6a, May, '14. M&N al Co.—6a, 1932 J&J a, 1912-32 M&N son ville—		******	9	4s, July, 1901-10, July 1. West Chic.—£s,1910J&J	******		4	4s, Refund., 1902J&J Atchison—4s,R.,1913J&J	102	100	4
1 Co.—6s, 1932J&J	*****		5	White County-			3.75	Atchison Co.— 5s. Ref'd'g., 1916J&J			3.7
sonville-		103%		4 ¹ 28, Ref'g, 1904-'18.J&J Wilmette—68, 1900 to 1902			4.00	5s, Ref'd'g., 1916J&J 4s, Ref., 1914-1929J&J Chanute—	100	105	3.5
g.,Improv.,May15,'24 (West-		377.0		INDIANA				6s, Water, June 1,'05.J&J	100	1024	50
West— Water, 1905-25J&J agustine—	******	1044		3128, Fund'g, 1910-15.M&N 38, June 18, 1909J&D			3 00	Chautauqua Co.— 5s, Refund'g., 1917.A&O	105	108	43
Wat & Fdg., '27, M&N.		105·85 113·05	458	Adams Co -			1	Coffeyville— 6s, 1905J&J	102	107	4.7
pa-6s, g., 1920J&J g.R.June1,1929.J&D		112.50	414	4 ¹ 28, T. Rd., 1900-19. M&N Allen Co.—				Emporia— 4 ¹ 4s. Ref'd.,1919-29.F&A	MIA.W		3.5
Tampa -6s, g., im- wement, 1923M&S		108	5.40	3198, Nov. 1, 1919 M&N Bartholomew Co.—	*****	1	11	Girard-6s, May 1,'09.M&N	100	111	4.5
GEORGIA				5s, Nov., 1900 to 1908 Cannelton—6s, Refunding, 1901 to 1910M&N	*****			Jackson Co.— 5s, Rfdg, 1908-1928. J&J	103	1064	4.2
refg, 1900-1916J&J	118	120	3.10	1901 to 1910M&N	*****		4.50	Kansas City— 6s, Feb., 1901 to 1908 6s, Ref., Oct. 1, 1915. F&A 5s, Jan. 1, 1917	108%	111	3.7
1922J&J	120	*****		Cleero—5s, Oct. 1, 1910 Clay Co.—5s, Nov.'00 to '08 4 12s, T. Rd., 1900-19. M&N			3.70	6s, Ref., Oct. 1, 1915.F&A	1184	*****	
May 1, 1915 M&N	106	******		Columbus—5s, 1909J&J			3.60	Leavenworth-	108		
Jan., 1930J&J * ny-6s,g.,1921.Jan. 15	108		4.25	Columbus—5s, 1909J&J Covington-6s,F'g,'03 to'08 Dunkirk—6s, March, 1903.	******		3·80 4¹a	6s, July 1, 1909-11J&J 5s, July 1, 1909J&J 4s, Ref., July 1, 1914J&J	112	108	4.0
Water Jan 1904 LAJ	*****				120			4s, Ref., July 1, 1914J&J	108	100	3.5
nef g. 1900-1916. J&J Act of 1884-1915. J&J 1922. J&J 1922. J&J 1921. J&J 1923. J&J 1924. J&J 1925. J&J 1926. J&J 1921. JAN 1930. J&J 202-68, g. 1921. JAN 151. JAN 1930. J&J 1930. J&J 1930. J&J 1930. J&J 1940. JAN 1940. JAN 1940. JAN 1950. J&J 19	*****		3.20	Evansville- 68, 1912. J&J 58, June, 1907. J&D 58, Jan. 1, 1912. J&J 418, Jan. 1, 1912. J&J 48, July 1, 1912. J&J Green Co68, '08-'13.A&O Greenfield -68, 1914. A&O Harrison Charles	108		-	Lyon Co. –48, 1904-1919. Newton-6s, Water, '05. J&J Norton Co. 6s, 1905-1925.	103	10614 10619	47
Red., July 1916J&J	*****		3.50	5s, Jan. 1, 1912J&J 4 gs, Jan. 1, 1912J&J	112 107	******		Oxford—68, 1905-1925 A&O	100 1021 ₂	105	2.0
Water, 1922 J&J Water, Jan. 1923 J&J	******		3.50	4s, July 1, 1912J&J	*****	10258	3.75	Oxford—6s, 1905A&O Reno Co.—4 ¹ 9s, 1918-1928.	100	105-07	41
g.,Ref'd'g, 1928. J&J	******		3.50	Greenfield—6s, 1914A&O		4	1.20	Salamanca Township— 6s, RR. Aid, 1916, Opt Sedgwick Co.—		*****	6.0
Water, Nov. 1901M&N	******		3.75	Harrison Co.— 48, Ref., 1900 to'11.M&N			3.50	5%s, Refdg, 1910F&A	115	118	3.7
	******	*****	358					54s, Refdg, 1910F&A 5s, C'rt H., 1908-'09.J&J 5s,Fund.,J'ly,'15-25.J&J	112	115	3.7
1904 J&J 1905 J&J 1921 M&N	*****		308	5s, July 1, 1902J&D			3.25	Shawnee Co.— 7s, June 1, 1902 June			3-7
1921	******	******	358	18d appoints 68, Apr. 15, 1900 to 1904. 58, July 1, 1902J&D 48, 8chool, 1903-26J&J 48, 8chool, July 1, 26.J&J 48, 8chool, July 1, 26.J&J	******		3.15	4s, C. H., May 1,'24.M&N	101		3.7
, 1916	******		3 0a 1	Jeffersonville-	*****		3.40	Sumner Township— 8s. Dec. 20, 1909.	110	115	6-0
1927A&O	*****	*****	35g	5s, Refdg, Apr. 1910.A&O Johnson Co.—	*****		419	8s. Dec. 20, 1909. Topeka—6s,J'ly 20,'06.J&J 5s, Aug. 10, 1912J&J	1074	108%	4.2
1927			3. 0	4s, F'nd., 1900 to '12 J&J	*****		5°25	4 s, Impvt., 1900to1909 3 s, Ref'd'g., 1919. J&J Weir—6s, 1900-1905. J&J	100	1024	4
	*****		4	Lake Co.—5s, Road, '00-'07 La Porte Co.—5s, Ct. H. 1907	******	8	3.25	Weir—6s, 1900-1905J&J	100	1024	6
mbua — 5s, 1909 J&J s, 1927	107	******		La Porte-		10234 8	3.30	Wichita-6s,J'ne 1,'18,J&D	120	110	4
Saboro-	103			Lafayette-4 ga, 1915-20			358	5s, Sch., July 1, 1905. J&J	103	1054	4.0
1919 to 1921 J-J	107			1900 to 1908Nov. 15		8	75	KENTUCKY	100		
Market, Jan. '18. Q-J	118		4.00	Lebanon—5 ¹ 98, Fd.1910-15 Marion—4 ¹ 98,1907-'17 J&D		******	1.78	4e, g., June 1, 1905J&D Allen Co.—	103		***
1919 to 1921 J.J. Market, Jan. 1910. Q.J. Market, Jan. '18. Q.J. Market, Jan. '12. Q.J. Market, Jan. '12 J. Market, Jan. '13 J. Market, Jan. '14 J. Market, Jan. '15 J. Market, Jan. '15 J. Market, Jan. '16 J. Market, Jan. '17 J. Market, Jan. '18 J	108	*****		Marion Co.—4s, Refg 1927	*****	******	1.25	New 68, 1907J&J	90	95	****
. 1926J&J *	101	114 1141 ₉		31gs, Water, 1919F&A Lafayette-41gs, 1915-20 Lawrence Co5s, Road, 1900 to 1908Nov. 15 Lebanon—51gs, Fd. 1910-15 Marion—41gs, 1907-17 J&D Marion Co.—4s, Ref. 1927 31gs, F. 47g., 1900-29.J&D Ditchell—6s, Light, Sept. 1, 1900 to 1905M&S Monroe Co.—6s, Road, Nov. 15. 1960 to 1908.	******		4	Ashinau— 6a, Sch. Rei'd'g, '07.J&D 5s, Fdg, Sept., 1909-14 Bowling Green—4a, 1918 Boyd Co.—6a,Rf. '01-04J&D Daldwell—New 6a, '02.M&S Dhriatian Co.—5a, 1927	*****	*****	4
1 was week, 13097-20 Y. 1			45.000	12000 to 12000 MAS	*****	*****		os, rug, sept., 1808-14			0.84
ss, 1926 J&J Sewer, 1907-20. J&J Mnah—5s, 1909. Q-F 1913. Q-J	112 1124	114		Monroe Co.—5s, Road, Nov. 15, 1960 to 1908				Bowling Green-4s, 1918	*****	*****	3.50

Bonds.	Bid.	Ank.	Not.	Bonds.	Bid.	Ask.	Net.	Honds,	Bid.	Ask.	No.
ovington—			0.15	Baltimore-(Concl.)-	. 1111	1101		New Bedford-7s, '09.A&O	129		-
5s, Fd., Aug., '10-20. F&A 4s, Reser.& W.W., '28, J&J	114%	1154	3.15	3 48, July 1, 1930J&J 3 48, July, 1940J&J	11114	1124				*****	
ankfort— 4 98,1917-27 anklin Co.—68, Bridge, Aug. 1, 1903-23 F&A	******	1104	3.75	3½s, July, 1940J&J 3½s, Mar., 1945M&S 3¼s, Jan. 1, 1927J&J	* 100	113 ¹ 2		48, Wat., Apr. 1, '26. A&O	114	*****	
ng. 1, 1903-23F&A			3.75	38, April 9, 1900 Q-F	100	110		4s, g., March, 1907. M&8 4s, Wat., Apr. 1, '26 A&0 3 s, 1910	113	*****	
s, Fund., July 1, 08. July	*****	105		MASSACHUSETTS	100		****	5s, July 1, 1906J&J 4s, 8ch., Aug., 1915 F&A 4s, Water, Mar., 1928.M&S	1103	*****	
s, 1902A&O s, Fund., July 1,'08.July lgs,Ref'd'g,Jul.1,'18J&J s,Ref'g, July 1,'19.J&J		******		3198, g., July, 1901J&J			2.90	** AUK. 1300. KAA	1141 ₉ 1161 ₉	*****	
nderson— s Fund., 1927M&N	10419	105-34	3.50	348, Gold, Nov. 1920. A&O	1074		2·92 2·92	Mortham pton-	109		
kington-6s, 1913F&A s, RR. aid, 1918M&N	109		4	3198, g., July 1, 1935J&J 3198, Water, 1938J&J 38, g., April 1, 1909A&O	112		****	4s, April, 1921 Pittsfield—	11119	*****	
gan Co.—6s, 1901J&J uisville—7s, 1901A&O	10119	102		38, g., April 1, 1909A&O	1004	*****		4s Soh'l Mow 18 too total	*****	*****	. 3
uisville—7s, 1901 A&O s,E.& P.RR., Jan.1,1903	102 108	103	****	38, g., April, 1915A&O 38, g., Apr. 1, 1929A&O	10019			de 1900 to 1907	******	*****	. 3
s, Park, Aug. 1, '11.F&A 1900-1920 M&N	109	1004		3s, g., May 1, 1929M&N 3s, g., March, 1936M&S	10119	******	***	3128, July, 1902 Rockport—48, 1918. MAN	10014	*****	
s, g., Ref'g, Sept.15, '10. s, Municip., 1928. Quar. s, Park, 1930J&J	1034			38, g., Apr. 1, 1929 A&O 38, g., May 1, 1929 M&N 38, g., March, 1936 M&S 38, g., July, 1939 J&J Arlington—48, 1904 M&N 48, Jan., 1922 J&J 4a, Nov. 1947 M&N	10119	*****		3\28, July, 1902	107	*****	
s, Park, 1930J&J	117 117	******		4s, Jan., 1922J&J	112				109	******	
is,Ref'g,July 1,1937 J&J dison Co.—	120	*****	****	48, Nov., 1947 M&N Athol-48, July, 1924J&J	112	121	3.15	Somervine-	*****		
as Turnpike, 1904 to '19 as, Ref'g, 1918-1938. J&J	102	103		Attleborough— 4s, Water, July 1, 1924 J&J	112			5 ¹ 98, July 1, 1906J&J 4 ¹ 28, g, Oct. 1, 1902.A&O 48, July, 1900 to 1919.J&J	103	*****	
Cracken Co.—				4s, g., July, 1926 J&J Belmont—4s, June '17. J&D	113	*****		48, July, 1912	109	******	3
s, Ref.,Mar 1,'03-33.M-8 s, Ref.,Mar.1,'13-33.M-8 s, Ref.,Mar.1,'23-33.M-8	*****	104.70 113.50	3.75	Boston—6s, Apr., 1903A&O 5s, April 1, 1903A&O	1094		318		112		
s, Ref.,Mar.1,'23-33.M-8 ntgomery Co.—	105	115	***	58, April 1, 1903A&O 58, g., Oct. 1, 1906A&O	*****		318	68, Water, Apr. 1,'05, A&O 48, Sewer, July 1, '06, J&J	113	*****	
s, Turnpike, '19-29. F&A	102	103		58, g., Oct 1, 1906. A&O 48, Apr., 1903. J&J 48, July 1, 1912. J&J	*****		3.10	78, Apr. 1, 1903 A&O 68, Water, Apr. 1, '05, A&O 48, Sewer, July 1, '06, J&J 48, g., Wat., Ap. 1, '13, A&O 48, g., Sch., Jan., 1917, J&J	109	*****	
wport— 810s, Water, M'y'03.M&N			3 25	48, Water, 1919A&O	*****	******	3.07	3198, g., May, 1907. M&N	111	******	
s, Defic., July,1904.J&J s, St. imp., Jan. '19.J&J s, Bridge, July,1911J&J	******		3.25	48, Water, 1919A&O 48, Park, 1920J&J 48, July, 1936J&J	*****		3.07	3 ¹ 98, g., May, 1907. M&N 3 ¹ 98, g., July, 1900 to '18 Taunton—48, 1905J&D	103	*****	. 3
, Bridge, July, 1911J&J		******	3.25	3128, reg., Apr., 1902. A&O	*****		N . 1 ()	4s, Dec, 1906J&D	1044	******	
en Co.—			3.65	3½8, reg., Apr., 1902. A&O 3½8, Wat., Ap. 1, '17. A&O 3½8, Reg., July, 1919. J&J	*****		3.10	48, June, 1917J&D	110	*****	
s, Fund., Sep. 1,'03.M&S s, Refg, Feb. 1,'12-17 F&A		*****	3.75	31 ₂₈ , Oct., 1936 A&O 31 ₂₈ , Reg., Apr. 1938. A&O 38, 1917	*****		3.10	4s, Dec, 1906. J&D 4s, C. Hall, Dec. 15. J&D 4s, June, 1917. J&D 4s, June, 1927. J&D 4s, June, 1, 1907. J&D 4s, June, 1, 1907. J&D 4s, June, 1, 1902 to 10.	1144		
28, Rf'gMay'02-'15M&N			3.50	38, 1917A&O	9819	******	****	Wakefield-4s, 1902 to '10		******	3
dleton Co.— , 1910J&J			3.75		114		****	Waltham Alan 1906 AAO	107	******	. 3
tt Co.—5s, 1918J&J s, Ref'd'g July 1, '01-'21	100	*****	3.45	4s, Apr., 1920	111			4s, Sewer, Oct. 1, '11. A&O 4s, Apr., 1917	107 ¹ 9	*****	
by Co.—6s, 1901J&D , C. & O. 1911A&O	100	******		3128, July 1, 1916J&J	103			4s. Jan, 1927J&J	114	*****	
neer Co.—6s, 1911A&O	100	*****		Cambridge—6s, 1904J&J 4s, Aug., 1905F&A	******		3.10	Ware—4s, Sept., 1904 4s, Sept., 1911	102 1061 ₉	*****	
LOUISIANA		******		48, Water, July, 1919. J&J	*****	*****	3.10	Watertown-4s, 1906.M&N Webster-4s, 1913-1923	104	*****	9
New consols., 1914.J&	1084	109		4s, Aug., 1905F&A 4s, Water, July, 1919. J&J 3l ₂ s, City loan, 1909. J&j 3l ₂ s, School, 1919J&J		******	3.10	Wellesley-48, Sep'00-6, M&S	******	*****	3
hafayla Dist. Levee— s, 1910				3 as, Bridge, 1939J&J Chelsea-4s, Oct., 1907. A&O 4s, Park, Oct., 1936. A&O	1071 ₉ 105		••••	Westfield—4s, 1906 to '22 312s, J'ne1,'01 to '29. J&D	******	******	3
sier Dist. Levee-				4s, Park, Oct., 1936. A&O	117	118%		Winthrop-3 tes. Nov., 1900	100 102	******	
do Dist. Levee— M&N	114	118	****	Chicopee—4s, gold, 1920 Danvers—	111	*****	****	34s, Nov., 1908 Woburn—4s, Apr., '02 A&O 4s, April, 1907A&O	101	105%	
, 1922J&D	*	118	****	4s,School,1906 to '13J&J Everett—4s, Sew. '29M&S	114	******		4s, April, 1907A&O Worcester—5s, 1906J&D	******	105%	3
. 1908 F&A	1024	103%			112	11758		4s, April 1, 1912	108	******	**
s, 1911F&A s, 1913F&A courche Dist. Levee—	10449	110		58, May 1908M&N 4128, Oct. 2, 1913A&O	112	*****	3.10	4s, July 1, 1928J&J 4s, Apr., 1938A&O	116 119	******	
ourche Dist. Levee-				4s, Oct., 1914 A&O	*** **	*****	3·10 3·10	3½s, June 1, 1929J&D Wrentham—4s, Apr., '00-'08	107	******	
s, 1913J&J te Borgne Dist. Levee—	*****	******		Fall River—98, 1906. M&N 58, May 1908. M&N 4 ¹ 98, Oct. 2, 1913. A&O 48, Oct. 1914. A&O 48, June, 1923. J&D 48, Aug., 1929. F&A Fitchburg—68, 1905. J&J 48, Reg., June, 1914. J&D 48, Reg., Apr. 1, 1922. A&O Gloucaster—4a, 1908. J&J	*****	1164	3 10	4s, July, 1914	108	*****	
w Orleans— M&N	•	*****		4s. Reg., June, 1914, J&D	112 109	******		MEXICO			
s, g., O. 8.& G. 8., 22. J&J s, Premium	140	2204		4s, Reg., Apr.1,1922. A&O	113	*****	****	United States of Mexico-		3	
s. Premium (dr. num.)	254	265	***	Gloucester—4s, 1908J&J 4s,Mun.,May,1906M&N	103	*****		58, g., Ref'd'g, July 1, '44 op'n'l after '09QJan. 58, con. sil. l'n of '94.A&O	98	101	
s, Const., 1942J&J leans District—5sM&S	1085	10918		4s, Mun., May, 1906 M&N Haverhill—4s, Oct. 1, 1902. 4s, Dec. 1, 1912J&D 4s, Dec., 1927J&D	10119	******			1 40	44	**
				4s, Dec., 1927J&D Holyoke-	114			MICHIGAN Alpena Co.—5s, 1915 to '32		*****	3.
, 6s, 1905 , 6s, 1912	110	114		4s, g., Sept. 1, 1908.M&S	1054			Battle Creek-			2
6s, 1944. River A.& B.B. Dist.—	124	1251	****	4e, g., Sept. 1, 1908.M&S 4e, g.; July 1916J&J 4s. g., Jan., 1927J&J Hull—4e, 1923	110 1141 ₂	*****		5s. Sewer, Oct., 1910. A&O 5s. Water, Sept. 1, 1917	*****		100
. 1912	102			Hull-4s, 1923	108			5s, Water, Sept. 1, 1917 819s, Pav., Sep. 1, '13.M&S	*****	102.80	
eveport—5s, Pav., 1919 sas Basin Dist.—6s,'07.	105	10719	4	Hyde Park— 4s, Sewer, 1904 to 1918	*****		3-20	Bay City—4s, Ref'd'g.1927 Bay County—			
MAINE				4s, Sewer, 1904 to 1918. [pawich—4s, 1924	1094 1168		8-19	Bay County— 5s,Fd'g, Dec.'07 8-9.J&D 4s, Ref'd'g, 1922-27	*****	****	3.
June 1, 1919 J&D July 1, 1917 J&J Oct. 1, 1922 A&O	127	*****		4s, July 1, 1924J&J	112	*****		Detroit-			
Oct. 1, 1917J&J	111	*****	****	Leominster—4s, g., 1926	1024 111			7s, Water, Aug. 1, '04. F&A 6s, W. L., June, 1906. J&D			3
	110			4s, Feb., 1914	107	******		4s, Sewers, Ap.1,'22.A&O	******	******	3
98, July 1, 1915J&J b, C. H., June, 1915. J&D J&D J&D J&D J&J J&D J&D J&J J&J J&J J&J J&J J&J J&J J&J J&J J&J J&J J&J Se. Wat., 1904 to 10.J&J	104			4s, 1905 to 1914	*****		3.25	4s, Sewers, Ap.1, 22.A&O 4s, Imp., July, 1926.J&J 3.65s, Pub. imp., '18.J&J 3.4s, Pub. imp., '18.J&D		******	3
urn—4s, July, '17.J&J gor—6s, 1905 J&J	107	******	****	4s, May, 1900 M&N		******	340		*****	1074	3
Nov. 1, 1914M&N	107	103		4s, Oct., 1920A&O	*****		318	Escanaba— 5s,School,1909-14-19J&J Gladstone—			3
		100	****	3-98, Feb., 1904 Fds. Lynn-5-9, Jan. 1, 1905 Jds. 48, Reg., Oct., 1907 A&O 48, Ref dg Water, 21. Jds. 48, July, 1925 Jds. 48, Apr., 1917 A&O 48, Puly, 1927 Jds. 3-98, May 1, 1905 M&N Maddem	1074	******		Gladstone-		106-73	
ss, Mun., July, '07. J&J , Ref'dg., July, '21. J&J last—4s, Ref'ding, 1918	106	*****		4s, Ref. oct., 1907 A&O	106		3.19	4198, Water, 1919M&N Grand Haven—		102-61	
	107			4s, July, 1925J&J	113 1091 ₉	*****		5s, Water, Jan. 1,'03.M&S		102 01	9
Fund, 1917A&O	106			4s, reg., Apr., 1916.A&O	109	*****	:	5s, C. Hall, July 1,'04.J&J		*****	3
April 1, 1917 AAO	103 121	*****		4s, July, 1927 J&J	113 1004			48, School, Feb. 4, '07. F&A		*****	3
Fund, 1917 A&O riston - 6s, July, '01. J&J , April 1, 1917 A&O , 1903 J&J , g., Oct., 1927 A&O lland-	101		2.00	Malden-			23-	Grand Haven- 5s, Water, Jan. 1, '03.M&S Grand Rapids- 5s, C. Hall, July 1, '04.J&J 41es, Wat., Jan. 1, '12.J&J 45, School, Feb. 4, '07.F&A 45, Market, reg., '16.M&N Jackson-8s, 1900 M&S 5s, Pub.Bldg., 1907.M&N Lensing5s, Sept. 1908.	*****	*****	
land-	******		3-20	4s, July, 1913J&D 4s, July, 1913J&J 4s, May, 1924M&N 4s, July, 1947J&J 3lss, July 1, 1905J&J Manchester—3lss, '00 to '08	108		318	5s, Pub.Bldg., 1907 M&N		1124	3
, Sept. 1, 1907 M&S , Mar., 1905 M&S , g., Ref., July 1, 12. J&J	*****		3.15	4s, May, 1924M&N	1148		3.12	Maniatee-	******		3
g., Ref., July 1,'12. J&J	*****		3.15	3198, July 1, 1905J&J	100			Ke Water 1901-12. A&U			
ford—4s 1916.M&P			3.12	Manchester—348,'00 to '08 Marlborough—	*****		2.19	4s, School, 1905-'09.M&S		*****	8
-4s, 1901J&J	100			4s, July, 1900J&J	100		••••	Muskegon Co.—			1
1901J&J hington County— Jan., 1923-1928J&J	108			4s, July, 1926J&J		11519	3.15	Muskegon— 4s, School, 1905-'09.M&S Muskegon Co.— 4lgs, Ref'd'g, 1904 to '12 4lgs, Road & Bdgc., 1913.		105-60	
terville—4s, g., 1927. htbrook, 4s F'g, 12.J&D	110	1074	****	Mariborough— 4a, July, 1900	100	*****		Owasso—4s, July 1, 1900 to 1913		108	1
month—4s, g., 1915	106	107-2		4s, May, 1917 M&N	110	*****		Port Huron-4s, Ref'd'g,'19	*****		
MARYLAND			_	48, July, 1923J&J Melrose 48, June, 1924.J&D	112 113			Roscommon Co.— 5s, Fund., 1919, Mar. 15	119	1134	
Jan. 1, 1911 J&J	1024	*****		Methuen-	106			58. Water, 1905M&N	118		١.
apolis— , Sch., 1903 to '28J&D	- 1	*****		4s, Aug., 1910F&A 4s, Oct., 1925A&O 4s, Feb., 1928F&A	112	******	,	41gs, Mar. 10, 1905.M&S	10419		3
	108	*****		Middlesex Co.—	114	*****		4s, Ref. wat., Apr. '07. A&O	1034	*****	1
April 15, 1900 Q-J	10019			4s, Dec., 1902J&D	102		2.78	4s, Wat. June, 1918J&D	108 102	1054	
, April 15, 1900Q-J , J. Falls, Apr. 9, 00.Q-F , July 1, 1916M&N , Nov. 1, 1926M&N	101 1 ₂ 123	125	****	4s, Dec., 1902J&D 4s, Dec. 1, '06 to '15.J&D 4s, 1916 to 1921J&D	*****		3.15	5a, Fund., 1919, Mar. 15 5aginaw—6s, June, 1908 5a, Water, 1905 M&N 4'9a, Mar. 10, 1905 M&S 4'9a, Wat., Jly 18, 14 3'4a, Wat. June, 1918.3 db. 3'4a, Wat. June, 1918.3 db. 3'4a, Wat. June, 1918.3 db. 8t. Johns—5a, 1909-10.4 dc 6a, Water. Nov., '13 M&N 5a, Ref g, Apr. 1, '17 A&O 4'19 School, July 1, '09 dJ			1
Nov. 1, 1926M&N	115			Natick—		1154	3-15	68. Water. Nov., '13.M&N		*****	2
65s, April 9, 1900Q-F gs, Jan. 1, 1922J&J	101	102		4s, July, 1926J&J Needham—4s, Sept., 1924. 4s, Sept., 1923	113	******		5s, Ref'g, Apr. 1, '17 . A&O	*****	108-82	8
MR. JED. 1. 1992 JATE	110		!!	48, 56DL, 1923	112			A B DONOOTH WIT Y I COLD TO			

Bonds.	Bid.	Ask.	To Net		Bid.	Ask.	-	Bonds.	Bid.	Ask	-
averse City— 5s,School,July 1,'06. J&	103	104	44	Ralls Co.—4s, Ref., 1902-17 St. Joseph—6s, 1903. F&A	101 108 101	101 ¹ 110 102			*****		
ayne Co.—4s, May, 1910 31gs, May 1, 1914M&N		. 1034		58, Sch'l, Aug., 1908. F&A 48, Fund'g, 1901F&C 48. School, 1914A&C	100	101			*****	*****	. 3
est Bay City-		. 111.9	1 3.80	St. Louis-		105		Atlantic Highlands—	*****	TO SECTION	. 2
est Bay City— 5s, Bridges, 1909M&s is, Sewer, June, 1918		. 1031	9	6s, Prop'ty, eur., '06. A&C	114	116	***	58, reg., May 15,'06.M&N 4198,g., Wtr., J'ly1,'28.J&J	******	106	9
is, Water, 1929		. 100	2	4s, Renew., ster'11.M&N		. 1087		4a.g. Sowr Jivi 1928 J.C.	*****	1023	a l
MINNESOTA Ref. school certs., July				4s, Renewal, g., 1914. J&D 4s, Renewal, g., '18. J&J	1113	112 114	****	Bayonne—58, g., 1902J&J 58, gold, 1911J&J	******		- 12
			3.25		103	104		4 98, gold, Sept., 1916 48, g. Imp. 1905	******	104	- 3
Ctfs. of Indt. 1901.J&c., State f'd. J'y 1,'21.J&c.			3.10	312s, renew., g., '09J&D	104	106		4s, g. Tax, 1909 Camden—7s, 1906 M&N	*****	106	1
alnerd-			. 43	31gs, renewal, g., '20.M&S	104	105 106		Re Rounty Jly 1900 J.A.	******		15
58, Ref'd'g, 1917 A&C 188 Co.—58, June 20, 1915 189 Co.—58, June 20, 1915		1084	4.37	5a. 1902	100	102		4128, Water, Jan., 23.J&J 48, Fl. debt, July, 11.J&J	******		. 19
av (10 Ds. U. II., 1000.		1084	3.60	5s, Sept., 1912M&S Scotland Co.—	106	111	****	4s, Paving, 1929M&N Cumberland Co.—	*****	*****	
ow Wing Co4s, 1919	1		1	4198, '02-'07-'12-'17.J&D	100	1000	3.95	4 48, Asy., '02 to '16.J&J			
8, Ref'd., Jan. 1, '08. Jan.		la		Sedalia-4128, R'f'd'g,'07-'27 48, Ref., July 1,1919J&J		1034		East Orange— 5s, Dr'n'ge, N'v.1, '03M&N	103	104	
, Nov., 1923	1053	1179	3 87	Springfield—5s.O't.'11.s-an	101	104			1 98		
lgs, May 1, 1914	108	107		4 ¹ 98, May, 1911 semi-an. Vernon Co.—4 ¹ 98, 1908-18.	100	1001	319	4s, Adj.,July 1, 1922.J&J Essex Co.—4s, 1926F&A 4s, g., Park, 1938F&A 3.65s, Park, Aug. 1, 15-35			
s, Apr. 1, 1925Acc	100	107		4 98, Ref., Sept., 18.M&S		116.8	3.30	3.65s, Park, Aug. 1,15-35	******		
198, Curt-h., Ap. 24. A&C			34	MONTANA				Hackensack—4s, g., Sewer, 1900 to 1913F&A	*****		. 2
sca Co.— les, g., Fdg., 1919.June. tle Falls—4 les.1912.J.c.		. 1164	4.25	Beaverhead Co5s.'09-'19		1001	4.20	Hoboken-			. 2
tle Falls—4 198, 1912. J. & J. mkato—3 198, Wt, 19 F&A			3.25	Cascade Co. Sch. Dist. No. 1.	******		4.20	4s, Refunding, Feb., 1919	******	10919	
			3.25	6s, gold, Mar. 1, 1905-15. Chater Co.—6s. Jan. 1, 1915	*****		4.25	Undoon Co			
, BR. Aid, Nov., '01. M&N						******		4 98, g., R'd, 1924J&J	*****	*****	-
nneapons a, May, 1905M&N a, RR.Aid, Nov., '01.M&N las, Park, July, '13.J&J las, g., July, 1921J&J a,Oct. 15,1917A&O			3.25					5s, Ref., Sept. 1, '05.M&S 4 ¹ 2s, g., R'd, 1924J&J 4 ¹ 2s, Road, 1923J&J Jersey City—7s, 1905Var 7s, Water, 1904J&J		*****	- 3
s,Oct. 15,1917A&O s, May 15,1919M&N			3.15	July 1, 1900-1910J&J					******	******	13
e a Iniv 1, 1925			13.13	JAHATACHUO, —4 498, 15, 14-13			4	7s, Water scrip, 1902.J&J 7s,Imp.&gen.City'06J&J	*****		. 00
s, Jan., 1927J&J l ₉₈ , Sch., Jan. 1, 1929J&J orhead—78, 1901M&S			13.19	548. C. H. g. July 1901-7				7s, Water, 1908 M&S			
orhead—78, 1901 M&S s, g., water 1915	*****		54	Missoula Co.—				7a Water 1012 I&I	******	******	9
ST 1811 CO 38, 130 43 023	1034			6s. g., Refund., 1916. J&J Silver Bow Co.—	*****		4.20	6s, April, 1904A&O 6s, Float'g, Feb. '09.F&A 5s, City Hall, '00-'12.F&A	*****		
Ditch 1908 July		11114	4	Sa Ed July 1 1912 J.L.	*****		4.20	58, City Hall, '00-12. F&A 58, gold, Assess., 1923-24. 58, Wat'r, J'ne 1, '21. J&D	******	*****	1
many Co -5a 1915 Jac.J							4.20	5s, Wat'r, J'ne 1, '21.J&D 5s, Assess, Apr. 1916, A&O	******		.13
, Ot. H., 1916-17 J&J	*****		3.20	MEDDAGYA				5s, Water, 1916 A&O	*****	*****	. 8
gs, Refund'g, 1905.M&S gs, Ot. H., 1916-17J&J Cloud-5-2s, 1916J&J s, Bridge, 1918J&J Louis Co5s, 1908.J&J	******		44	Alma-68.1900to 1909.Ang.		100	6	4128, Imp. op. to '02-3. J&J 48, g., TaxArrearage 1903	******		3
Louis Co.—5s. 1908. J&J Paul—7s, July, 1903. J&J	*****		3:30	Beatrice—6s, 1901-06 Buffalo Co.—7s.1900.M&N Creightou—7s,1914	100	10419	438	4, g., Sch., Aug. 2, '27 . F&A 4s,g, Library, Apr. '28 . A · O Long Branch—5s, 1913	******	******	3
	*****		3.30	Creighton-78,1914		103.51		Long Branch-5s, 1913			
s, Aug., 1904F&A s, April, 1909A&O			3.25	Dodge Co.— 4s, Ref'd'g, 1909-'19.M&S		104-10	3.50	Morris Co.— 4s, Road, 1935J&J			3
is Sch. May 2, 15 MAN	*****			Douglas Co.—5s, 1907.J&J 5s, 1911J&J		112	3·25 3·25	Newark— 7s, Water, May, 1905M&N	*****		3
8, Aug., 1904. F&A 8, April, 1909 A&O 9, C.H.& C.H., 1915. J&J 8, 8ch., May 2, '15. M&N 44, 8cpt., 1917. M&S	******	******	3.20	Grand Island— 6s, Water, Nov. 1, '05. M&N				6s, Corporate, Aug., 1908	*****	*****	-
a, May, 1920M&N	*****		3.20	5s, Refig, 1903-18 J&J	******	4.50	419	6s, Corporate, Aug., 1908 5s, Corporate, June, 1910 4 ¹ 2s, Water, May, 1915	*****		
ith St. Paul— s, B'dge, June 1,'21.J&D	*****	1134		Lincoln— 6s, July 1, 1902-'12J&J			. 4	48. Market, 1911A&O	*****		3
lwater— s, School, 1912-14. M&N				5 gs, Fd. Sept. 1, 1912. Sept 5s, July 1, 1902-1912. J&J				4s, Refund'g, Mar., 1923 4s, Water, Feb., 1922. F&A			3
MISSISSIPPI	*****		3 40	58, Pvg., July 1, 1907. J&J			4	4s, Library, June 1, 1927 4s, Street Imp., May, 1906			3
State, Jan. 1, 1907 Jan	110	112		5s,Sch.Dist,1907-17 M&N 4s,Ref'g,1909-'19M&S	******		4	3 48, 1929J&D 3 358, H. Sch.,1917.M&N			3
State, Jan. 1, 1919Jan State, 1901-1906J&J	100	102		Norfolk- 4198,R'f'd'g,1909-19.M&S		104:10		New Brunswick— 7s, Water, 1904M&N			3
enville—8s, Sept. 1, '07 s, Jan. 1, 1928J&J				Omaha—	******	101.10		6s, 1906 M&N 4s. Refund'g, 1922 M&N			3
1180D-6a.K. '02-22 J.J.	******	******	6	7s, Fdg., Nov., 1900.M&N 5s, Paving, 1905F&A			3.75	Orange-	******		
idian— , Paving, 1917A&O			6	5s, Funding, 1905J&D 5s, SchoolDist., 1908J&J	109	*****	3.90	5s, Water, Oct. 1, 1912 5s, Sewer, 1927 to 1932			3
, Paving, Apr. 1, 1926.		*****	6	58 City Hall, 1912F&A	113		****	4198, School, 1900 to '07.	******	*****	3
Befunding, 1909-1924	1084			4128, July, 1910J&J 4128, Oct., 1917A&O	107	******	****	4128, Sewer, 1915 to '21 Passaic Co.—	*****		3
ksburg— , RR. aid, 1916F&A			6	4 9,8, Oct., 1917 A&O 48, Paving, 1901 '08. F&A 48, Funding, 1918 M&S	104	******	3.60	4s,C.Hse 1910-1911.F&A Paterson—7s, 1900J&D	*****		3
oo Delta Levee Dist.— J.Im., J'ly 1,'17-'47.J&J	******			Kanth Omaha	104			6s, 1901M&N	******		3
MISSOURI	108	110	****	6s, Ref'd'g, Oct. 1, 1904 5s, June, 1915J&D Superior—5s, 1908 M&N	******	108%	414	5s,Sewer,Aug.,1909.F&A 41gs, 1934			3
State f'd'g Jan. '08 J-1	10019			Superior—5s, 1908 M&N Wakefield—6s, 1912Oct.	******	101 ¹ 9 101	6	4s, 1908			3
ton Co5s, '02-12. Feb.	101			NEW HAMPSHIRE	*****	-01		5a, Sewer, Aug., 1909. F&A 4 lgs, 1934. 4s, 1908	*****		3
State I'd'g, Jan., '08.J-J ton Co.—5s, '02-12. Feb. T'w'p—7s, 1903J&J hanan Co.—	109	*****	***	Sa Mun war Jan 1905 J.4.1	113			Plainfield—	*****		
, 1901Aug. 1 sway Co.—58,1907.Aug. , 1902-07-17	1024	104		4s, Lib'y, July 1, 1911. J&J Berlin—4s, Ref., 1917, M&N Claremont—4s, 1909. J&J Concord—4s, Jan. 1922. J&J	108	109		4s, g. Sewer, 1914J&J Rahway—4s, New Adjust 4s, Water, 1932J&J	80		3
1902-07-17	100	*****		Claremont—4s, 1909J&J	105	*****		4s, Water, 1932 J&J Trenton—	80	*****	
Sew. &P.1900-110 F.A.			3.65	Dover-4s, July, '00 to 1916	109		0.08	0 T 101004-100 TAY			3
Co.—4a, 1913Jan	100	*****	****	Toron 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	103	1027	3.20	5s, Sewer, 1900 to 1903 4s, Funding, 1905-1911	******		3.
600 CO.— (C. & H., 1901-'06. J&J mbla—5s, '01-'11. M&s 6 CO.—5s, Fg., 1904-'14 .R., J'171,'09-19, Feb. 1. akin CO.—6s, '01. Feb. 806 CO.—5s, Fd. '02.07	101	*****		Farmington—4s, Ref '08-18 Haverhill—4s, Fund., '00-03	*****		3.40	68, June 16, 00 to '03.3 & 3 58, Sewer, 1900 to 1903 48, Funding, 1905-1911. 3 \(\frac{1}{2} \) 8, 1929			
R.J'lv1'00.10	100	105		As Funding 1904 to 1913			3.40	April 1, 1911	105	106	
nkiin Co.—6s, '01 . Feb.	103	1044	3.50	Hillsborough—4s, 1904-14. Keene—4s, July, 1904-J&J Laconia—4s, July, 1921 4s, Sewer, 1925A&O	102		0 20				4
ndy Co.—58, Fd., '02-07	100			Laconia—4s, July, 1921	110	*****		6s, 1900-10J&J 5s, Redem., Nov.'04.M&N	104	105	••
iry Co. 48 Ref 107 17 A&O	99	*****	!	48. 104U	11119			NEW MEXICO			
96, 1905-1915 M&S	100	104		Manchester	118	119		6s, Prov.debt, '09 '19 M&8 6s, Ref'g, 1913-23 J&J 5s, Cas.def., 1903-23 J&J	******		i
akin Co.—6s, '01, Feb. mes Co.—5s, Fd., '02-07 ndy Co.—5s, Ref., '03-10 nibal—4 ss, '07-17A & Co 17 Co.—4s, Ref., '07-04 ss, 1905-1915 M & S tson Co.—4s, 190' to '09 2780n City—4 las, '077 & J 2780n Co.—4s, 190' to '09 2780n Co.—4s, Rf., '09-19 2880 City—6 las, '073 & J	103	*****	****	5s, Water, Aug. 1, '13. F&A 4'9s, Nov. 1, 1913 M&N 4s, B'ld'g, Jan., 1917. J&J	113	114		58, Cas.def., 1908-23 .J&J 58, Milit. Inst. '05-25J&J			4:
848 City-	100		3.80		108	109	111	Sa Can Ridg 115-25 M&N	******		4
park fund. certis. B&C	105	110		Nashua—6s, 1901J&J 4s,City,g.,J'ne1.'13.J&D 4s,g., Oct., 1916A&O	103	104		5s, Ins. Asy. '15-25J&D 4s,Bldg.,May 1,'19-29M&N	******	10319	3
School, July, 1901 J&J	102 4	100		4s, g., Oct., 1916A&O Portsmouth—	100	110		Las Vegas - 6s, Rei'd'g, 1907-'17.J&J			4
School July 1,1915	114	116		Portsmouth— 4s, Nov., 1914M&N 4s, April, 1901A&O Rochaster—4s, June, 1922. Rockingham Co.— 4s, Fdg., July 1,1905.J&J Somes worth—	107	108			*****	*****	
Mas (th— b parkfund certfs. B&C Renew I, Jan. 1901 J&J School, July, 1901. J&J School. July, 1901. J&J School. July, 1907 City Hall June 1, 1910 Tp-7s, Jan. 1903 J&J	103	104		4s, April, 1901A&O Rochester—4s, June, 1922	1001g	101		NEW YORK		9	2-1
ede Co.—4s, '08-18.14.1	109	101		Rockingham Co.—		102		34s, Park, 1907-8F&A 3s, g., Jan. 30, 1903J&J 3s, g., Jan. 30, 1906J&J		2	2.8
Ar-48, Sc. D 1901J&J	100				102	103		38, g., Jan., 1912J&J	*****	2	2.
	103	102.28	3 50	4s, 1906 to 1918A&O Whitefield-4s, 1914, op. J&J	*****		3:50	38, g., Jan., 1912J&J 38, g., 1913J&J Albany—			
oln Co.—5a, Ref., '03-05	100			and other and a sale of the ora	*****		- 50	74 P () site M'v) '04 MAS		3	3.1
leas't Tw'p., Bates Co. Ref'd'g, 1902-1917				NEW IFDREY			11	Co Water 1000			5.
City Hall June 1, 1910 Tp. 7s, Jan., 1903 J&J de Co., -4s, 98-18. J&J pete Co., -6s, 1901 J&J ar-4s, 8c. D., '04. M&S bin Co., -5s, Ref., '03.05 least Tary p., Bates Co., s, Ref. dg, 1902-1917. d, -4s, E., 1919. J&D at O., -4s, Ref., '03.8-13.18	100	1011-		NEW JERSEY Asbury Park— 5s, Water, J'ne 1,'24.J&D 5s, Water, Jan. 1,' 27. J&J				6s, Water, 1906 F&A 6s, Park, 1915 to 1919 5s, W'sh.P.M'y1,'20.M&N 4s. Imp., Nov., 1906.M&N		3	

Bonds.	Bid.	Ask.	Net.		Bid.	Ask.	Net.		Bid.	Ask.
pany-(Con)-			2-05	North Tonawanda—			2.25	Cincinnati—		-
s, Park, Oct., 1900 to '17 las, St. imp., 1900M&N		******	3.05 3.05	48, Wat., Mar. 31, 24.A&U	******	: :::::	8.25	7 3s, May, 1936 M&N 7s, Fund g, May, '04. M&N 7s, Nov., 1908 M&N 6s, gold, May, 1906 M&N 6s, Aug., 1909 F&A 5s, Sew., May, 1909 M&N 5s, 30-50s, s. f., 1930 M&N 4s, 30-50s, s. f. 1931 t.		
		1			*****		3.25	78, Nov., 1908,M&N	******	******
, S. C.RR.Sep 1, '02.M&S 48, Water, '23to'36.J&D 5,S.C.RR.M'r.1, '06.M&S	102	1 11 11 11 11	3.20	Nyack-48, gold, 1905		******	3.20	68, gold, May, 1906. M&N	*****	*****
8.C. RR.M'r.1,'06.M&8	******				******		1	5s, Sew., May, 1909. M&N	******	*****
gen, 3 ¹ 98, 1903 to 1907		*****	3.30	3s,July 1900 to 1929.J&J	*****		3.00	5s, 30-50s, s. f., 1930.M&N	******	******
ghamton—	1100		2-15	7a PP Feb 1 1000 FAA			3.15	48, 30-508, 8. f., 1931. J&J 48, S. F., 30-508, J'ly, 1941 3-65 g., Feb., 1937. F&A	******	*****
Aug. 1, 1901F&A ,C.H.,'17-'28 & '29 F&A	******		- 3 TO	58. Bounties, 1900 M&S			3.15	3.65 g., Feb., 1937F&A		
98, Wat., A'g. 1,'07.F&A 98, Bdg., 1930-1934 F&A	******			4-98, do 1901Mas	*****		. 3.15		******	******
OFIVE-1		******	. 3.19		******		3.15	348, Ext. to 1940J&J	******	1044
OFIVE-1			3.10	348, Sewer, Ag. 1, '05. F&A		******	3.00	Cleveland-	*****	1044
, Reg., July, 1906.J&J , Bridge, '15 to '24 .J&J			9.10	Oneens Co.—4s, 1902.J&D	*****		3.10	6s, B'd of Ed., 1907to1916		******
, Park, 1924Jad	*****			4s, Nov., 1916M&N	*****		. 3.10	58. El.Rd., J'ne. 1903 J&D		******
WRIEF, IMIE		******	3.10	4s, 1917J&D	*****	******	3.10	58, Viad., June 1907 Lab	*****	*****
, Bridge, 1919J&J , Bridge, 1926J&J , Water, 1913J&J	******	******	3.05	Richmond Co - T	******			58, Visc., June, 1807. &&O		*****
Water, 1913J&J	*****			4s. Fund.,June 1, '14.J&D			3.10	5s, Library, 1918 A&O 4 '9s, Wat., Apr., '02. A&O 4 '2s, School, J'e, '02. J&D	******	
, School, 1920J&J , Public markets, 1922.	******	******	3.05	4s, g., July, 1, 1921Jas		******	9.10		*****	*****
, do do 1925.		******	3.05	7a Jan 1 1903 TAI			3.10		*****	*****
Water, Jan. 1,'14.J&J	*****		. 3.05	48, 10 au	*****		. lo voi	4s, Oct., 1907	******	******
Water 1010 TAT	******				*****		0.00	4s, Park, 1929A&O	*****	******
28 g., Oct. 4, 1902.3 c.	******	******	3.00	3 28, Improv., 1919.F&A	*****		3.02	48, Park, 1931 A&O	*****	******
28, g., Oct. 4, 1902.J&J 28, g., Aug. 1, 1911J&J 28, g., 1902-1937J&J 28, g., June 10,1925.J&J		******	3.00	Rookland Co.	******		3.05	Clifton (in Cincinnati)—		******
g. g., 1802-1803		******	3.00	58, Reg., 1910J&J			3.25	5s. Water. Jan., 1906. J&J	******	
m, g, Jan. 1, 1928.302	*****				*****	*****	0 40	4198, Gen. imp.,1919.J&J	*****	
			3.00	Rotterdam Sch. D. No.15—	*****		3'20	4198, Gen. imp., 1919.J&J 4198, 2dser., May, '20.M&N 4198, Sewer, July '1714.I	******	
16, g, July 10,1935.3&J		******	3 00	5a Nov 1 1900-1914			3.30	4198, Sewer, July, 17300	*****	*****
ge, g., July 10, 1932-33 ge, g., July 10,1933.J&J ge, g., July 10,1934.J&J ge, Reg., g., 1924J&J ge, gold, 1927J&J ge, gold, 1936J&J Bridge, 1925J&J	******		125"4 942	MeaCliff-5s.g.H.S'p1,'01-20			3.25	4 lgs, Sewer, July, '17J&J 4 lgs, Wat., 2dser., '22A&O Collin wood 5s, '01-05, A&O	******	*****
s. gold, 1927J&J	*****					-	1	Columbiana Co-48, Fund.		*****
s, gold, 1936ded	*****	******	3.00	3s Water Ang 15 '11-13	•••••		318	July 20, 1901-1911J&J	******	*****
Bridge, 1925J&J Water, 1905J&J	******			38, Water Aug. 15, '11-13		1		Columbus— 6s, June, 1904J&D		
810	******	1	1	4s. 1900 to 1908J&J			3.10	5s, Fire Dep't, June, 1904		******
Oct., 1908. A&O Park, 1916J&J			3.10	4s, 1900 to 1908J&J 4s, Rfd. Feb. 1, 1904,F&A				5s. Water, Ap. 1, '07.A&O	******	1
Park, 1916J&J	******				*****	*****	3.10	5s, Fire Dep't, June, 1904 5s, Water, Ap. 1, '07.A&O 5s, Sewer, July, 1912./dJ 5s, Apr., 1913	******	
1924 & '25J&J Parks, Jan. 1, 1924J&J		*****	3 10	3s, Wa., July 1, 1920.J&J	******			58, Apr., 1913Acc		
	******						3.10	4198, VIBU., NOV. U.M. M&S	******	*****
Sewer, May 1,'13.M&N	*****	*****	3 05	41es, Water, 01 to 04.F&A			3.10	4s. Sept. 1, 1900A&O	*****	
s, Oct., 1917A&O	******	esess !	3.00	48, June 2, 1900-'04, J&D	*****		3.10	48, Sept. 1, 1900 A&O 48, Nov., 1909 J&D 48, Fire Dep't, June 1, '16 48, Dec. 1, 1927 J&D	*****	
s, Park, Reg., 1927 Fox A	*****		3.05	31s, Ref g, 1905-14. F&A	*****	******	3.00	48, Fire Dep't, June 1, 16		
Ang. 15. 1903.F&A			3.00			******	3.02		******	******
18, Tax Ths, 1900. J&D Sewer, May 1, '13, M&N 18, Oct., 1917			0.00				3.10			
s, Nov. 1, 1918Man			3.05	4a. Paving, 1900 to 1903	*****		3.00	Dayton-6s, Nov., 1904		*****
Road, 1910 J&D	98		3.00	westenester Co		- 1	3.10	5s, July, 1918J&J Dayton—6s, Nov., 1904 5s, Soh., Feb. 1, '06 F&A 5s, April, 1915 4 gs, Wat., '00 to '04 F&A 4s, Wat., May 1, '05 M&N 4s, School 1911.19 L&J		
The 1. 1900 to '13 J&J.			3.10	4s 1900 to 1915 J&D			3.15	58, April, 1515.		*****
J'ly 1, 1900 to '13 J&J. July 1, 1920J&J. Dec. 15, 1915 to 1928.	*****		3.20	White Plains-			-	4s. Wat May 1, '05. M&N	******	******
Dec.15, 1915 to 1928.			3.20	4s, 1914 to 1928 F&A			3.12	48, DOMOUI, 1011 12.0 000		*****
Water, 1907-1912				3 s, Oct.1, 1920-29. A&O		1	1 11	Defiance- 5s, Ref. Mr. 1, '02-'12 M&S		
II-M-				Yonkers-			9.10	Delewere the	*****	
Sch'l. J'ly 1. 1904M&N			3.15	78, April 1, '01-2A&O 48, Pav., 1900 to '05.M&S			3.10	5s, Ditch, Mar., 1900 to'02		
Reg. May 1, '10 M&N s, Redempt'n, 1912-21.			3.15	48. Water, 1917A&O			3.10	5s, Bridge, Mar., '00 to '03	******	******
s, Redempt'n, 1912-21.			3.12				3.10	Delphos— 5s. 1916to 1920A&O		
Rockaway-1 St., 1821 to 1921 J&J			3.10	NORTH CAROLINA			1	Erie Co-	*****	
St., 1821 to 1021.M&8		*****	3.10	48. Jan. 1. 1909 J&J		()		Erie Co- 4s, July 24, 1900-09.J&J		
bush—¶ 6s, 1911M&8 npstead—¶4s,g,'23.J&J alca—¶4s, Apr. 1, 1917	******				1091	110		Favette Co		
aica-¶ 4s, Apr. 1, 1917		******	3.10	6s, 1919A&O	134	140		68,Nov.15,1900-'02.M&S		
(8 CO.—1			3.05	58.g. Str. Imp., 1911 J&J				Findler		
Sch.,1900 to 1904.J&J Sch.July,'00 to '02,J&J	******		3.00	5s, g., Str. Imp., 1911. J&J Chariotte—5s, 1929 J&J	******		3.90	68, 1900 to '07J&D 68, Str. Imp., 1900F&A 5348, 1919F&A		
Park. May 1, 1905-'44	******	*****	8.05	Foravth Co.—	*****	1		53.a. 1919F&A		
Park, May 1, 1905-'44 Str. Imp., 1900-20. J&J			3.05	6s, C. H., May 1, 1901M 6s, C. H., May 1, 1906M			4.00	5s, Water, Mar. 1, '08. M&S		
raton—		******	0 00	8s C H May 1 1911 M	******		3.90	FOSTOPIA-		
raton_			1 1	08. U. H., May 1, 1911M		*****	3.90	6s, Pvg, Sept.1, 1907 M&S 6s, Sewer, 1904		*****
1901 1910.J&J	******		3. 0	68. KK. 810. 1920 MAIN	118	119	1 11	6s, Sewer, 1904		
1901	*****	*****	3. 0	68. KK. 810. 1920 MAIN	103	104		6s, Dec., 1900 to '02.J&D		
e, g., Wat., '19-'36. A&O Bfd., Jan. 15, 1914. J&J			3.20	5s. 1927	106	1084			*****	
Rfd., Jan. 15, 1914.J&J			3.20	48, July 1, 1929 J&J	1	107-23		4 los. May 1.'00 to'08. M&N		*****
hmont—			1	Reidevi le-		1		48, Bridge, 1900-09.A&O		
F.,H.&S.,1910-20.A&O	******		3.20	5s,g., Water, 1929, May 1. Swain Co.—	*****	•••••	1 11	Gallia Co.—5s. Turnp.1909 5s. Road, July 28, 19.J&J		125
g laland City—¶ Sept. 1,'00 to '14.M&S Feb. 1913 to '19.F&A Revenue, 1903			3.10	68, Ref'g, July 1, 19 J&J			5	Gallipolis-		
Feb. 1913 to '19.F&A			126 1.43	Wilmington-				Gallipolis— 5s, Water, May 1, 1914 5s, Redemption, 1900-15.		
Revenue, 1903	******	******	3.10	5s, Fund., Jan. 1922.J&J	110	114		5s, Redemption, 1900-10.	*****	*****
8, May 1, 1907 J&D					101	104	****	5a. Gas. Feb. 1.1908.F&A		
Water.Sep. 1,'20.M&N	******		3.10	NORTH DAKOTA			1	4198, 1902 to 1911 M&S		******
s, May 1, 1907 s, 1902 to 1923. J&D Water, Sep. 1, '20. M&N s, Wat., May 1, '20. M&N ville—3 \(\frac{1}{2} \) s, 1900 to '19.			3.10	6s, Hospit'l, May 1,'04.M&N	******		3.30			
ville—31/28, 1900 to 19.		******	3.70	4198, Rev., Apr. 25, US. A&U	*****	*****	3.30	58, Aug. 1, 1954. 1911J&D		
Tax Belief, 1902. A&O			3-15	4s, Fund'g, Mar. 20, '21. M&N	*****		3-25	5s, Aug. 1, 1934F&A 5s, Elberon Av., 1911J&D 4s, C. H., June, 1936.J&D 4s, Pike& Brdg, 1918.F&A		
School, 1909-17.M&N , Road, Feb. 1, 1935			OTO	48, merund K, July 1, 1020.			3 20	4s, Pike& Brdg, 1918.F&A		
Road, Feb. 1, 1935		******	3.12	Burleigh Co.—				Hancock Co.— 68, Ditch, Jan. 30, 1900 J&J		
Water Feb 1 '12 KAA	10		1 11	41-n Oot 18 1010	******	101	1.40	Ironton-		
s, Wat., Sep.1,'07.M&S			3.15	ОНЮ		1		5s, Refund., 1903-08.J&J		
ROCREHE-		****		Na. B'd of Agri., Sept. 1						
8, 1902 to 1906 moun			3.15	5s, B'd of Agri., Sept. 1 1902 to 1911M&S 412s, Univ., Dec., '00-'03 3s, Fund., July 1, 1902.J&J			3.90	4s, Road, 1915A&O	******	
1004 to 1009 IAD	******	*****	3.70	4 8, Univ., Dec., 00 03			3.00	48, Ref'g, 1907 to '25.M&S		
a, 1904 to 1933J&D						1	2.0		1	
s, 1904 to 1933J&D York City— West Farms'00-2147		******	3.00	48,56W.& Pav. '00-04M&S		*****	3.40	8a 1000-1910	*****	******
a, 1904 to 1933J&D York City— West Farms'00-2147 Morrisania.1908-1980		Ann					3.40	58, Impt., 1901 to'09.J&J		The same
s, 1904 to 1933J&D York City— West Farms'00-2147 Morrisania.1908-1980 Williamsbridge Hig'y,		******	3.00	Alliance—48, Water, 20-25				5a Ref 1900 to 1930 J&D		
s, 1904 to 1933J&D York City— West Farms'00-2147 Morrisania.1908-1980 Williamsbridge Hig'y, Iay, 1909-44		741					3.25	Lorain - 200.1905 F&A		
is. 1904 to 1933J&D York City		*****	3.05	58, June, 1916 J&D 58, T. & I., May 1914. M&N 58, Water, Jan., 1907. J&J 48, St. im., A, J'ne'21. J&D 48, B, July, 1921 J&J 48, B, July, 1921 J&J			3.25	6s, Paving, '00-1905.F&A		*****
8, 1904 to 1933J&D York City— York City— West Farms'00-2147 Morrisanis. 1908-1980 Williamsbridge Hig'y, Iay, 1900			-	5s, Water, Jan., 1907.3 & 5			3.25	5s, River Imp., 1924-29 Louisville—5s, 1914F&A		
West Farms. '00-2147' Morrisania. 1908-1980 Williamsbridge Hig'y, May.1909-44 1900			3.05	4a. St. im., A. J'ne'21, Joseph		******	3.25	Louisville os, Lucas Co.	***	
West Farms. '00-2147' Morrisania. 1908-1980 Williamsbridge Hig'y, May, 1909-44 1900			3.05	D ful 1001 J&J	*****	******	3-25	Lucas Co.— 5s, Gen. F., '00 to '07. M&N 41gs, Road, '00-1908. J&J		
, west Farms. '00-2147', Morrisania. 1908-1980, Williamsbridge Hig'y, May, 1909-44			3.05 3.00 3.00				3 m	4198, Road, '00-1908.Jas		*****
, west Farms. '00-2147', Morrisania. 1908-1980, Williamsbridge Hig'y, May, 1909-44			3·05 3·00 3·00 3·00					The state of the same of the same		****
, west Farms. '00-2147', Morrisania. 1908-1980', Williamsbridge Hig'y, May, 1900			3.00	Bowling Green-			3-75	48, Court House, 44. Mac	3000	
, West Farms '00-2147', Morrisania 1908-1980', Williamsbridge Hig'ry, May, 1909-44. 1900			3.00	Bowling Green— 5s, Ref'g, y'rly to '17.M&S Butler Co.—			3.75	48, Court House, 44. Mac		*****
98, 1902 to 1908M&N 98, 1904 to 1933J&D 7 York City— , West Farms'00-2147 , Morrisania.1908-1980 , Williamsbridge Hig'y, May, 1909			3.00	Bowling Green— 5s, Ref'g, y'rly to '17.M&S Butler Co.—			3.40	Madison Co.— 6s,Sept.10,1900-'04.M&S		******
, west Farms. '00-2147', Morrisania 1908-1980 , Williamsbridge Hig's, May, 1909-44			3.00	Bowling Green— 5s, Ref'g, y'rly to '17.M&S Butler Co.—			3.40	Madison Co.— 6s,Sept.10,1900-'04.M&S		
, west Farms. '00-2147', Morrisania 1908-1980', Williamsbridge Hig'y, May, 1909-44, 1900			3.00	Bowling Green— 5s, Ref'g, y'rly to '17.M&S Butler Co.—			3.40	Madison Co.— 6s,Sept.10,1900-'04.M&S		
, west Farms. '00-2147', Morrisania 1908-1980', Williamsbridge Hig'y, May, 1909-44, 1900			3.00	Bowling Green— 5s. Ref'g,y'rly to '17.M&S Butler Co.— 4 lgs. Ct. H., 1906-07. J&J 4 lgs. Bridge, 1910 to '24. 4 lgs. Replem. '04 to '18 J&J 4s. 1921-1924			3.40	Madison Co.— 6s,Sept.10,1900-'04.M&S		
, west Farms. '00-2147', Morrisania 1908-1980', Williamsbridge Hig'y, May, 1909-44, 1900			3.00	Bowling Green— 5s. Ref'g,y'rly to '17.M&S Butler Co.— 4 lgs. Ct. H., 1906-07. J&J 4 lgs. Bridge, 1910 to '24. 4 lgs. Replem. '04 to '18 J&J 4s. 1921-1924			3·75 3·40 3·40 3·40 4	4a, Coure noise, walker Madison Co.— 6s, Sept. 10, 1900-'04. M&S Marietta— 6s, g., 1900 to 1904. A&O 5s, Paving, 1906 A&O Marion—6s, 1910 M&S 5s, Sewer, 700 to '17. M&S		
, west Farms. '00-2147', Morrisania 1908-1980', Williamsbridge Hig'y, May, 1900-44			3.00 3.00 3.00 2.98 2.98 2.98 2.98 2.98	Bowling Green— 5s. Ref'g,y'rly to '17.M&S Butler Co.— 4 lgs. Ct. H., 1906-07. J&J 4 lgs. Bridge, 1910 to '24. 4 lgs. Replem. '04 to '18 J&J 4s. 1921-1924			3·75 3·40 3·40 3·40 4	4a, Coure noise, walker Madison Co.— 6s, Sept. 10, 1900-'04. M&S Marietta— 6s, g., 1900 to 1904. A&O 5s, Paving, 1906 A&O Marion—6s, 1910 M&S 5s, Sewer, 700 to '17. M&S		
, west Farms. '00-2147', Morrisania 1908-1980', Williamsbridge Hig'y, May, 1900-44			3.00 3.00 3.00 2.98 2.98 2.98 2.98 2.98 2.98 2.98	Bowling Green— 5s. Ref'g,y'rly to '17.M&S Butler Co.— 4'ss, Ct. H., 1906-07. J&J 4'ss, Bridge, 1910 to '24. 4'ss. Replen'04to'18J&J 4s., 1921-1924			3·75 3·40 3·40 3·40 4	4a, Coure noise, walker Madison Co.— 6s, Sept. 10, 1900-'04. M&S Marietta— 6s, g., 1900 to 1904. A&O 5s, Paving, 1906 A&O Marion—6s, 1910 M&S 5s, Sewer, 700 to '17. M&S		
West Farms '00-2147' Morrisania 1908-1980' Williamsbridge Hig'ry, May, 1909-44 1900 M&N 1908 M&N 1916 M&N 2. 1916 M&N 2. 1916 M&N 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2.			3.00 3.00 3.00 2.98 2.98 2.98 2.98 2.98 2.98 2.98	Bowling Green— 5s. Ref'g,y'rly to '17.M&S Butler Co.— 4'ss, Ct. H., 1906-07. J&J 4'ss, Bridge, 1910 to '24. 4'ss. Replen'04to'18J&J 4s., 1921-1924			3·75 3·40 3·40 3·40 4	Madison Co.— 6s,Sept.10,1900-'04.M&S		

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Ask. To Net. Bonds.

3'90

3'25 Hamilton Co.—

3'20 Henderson Co.—6s.—1909.—A&O

3'20 Henderson Co.—6s.—1909.—A&O

3'30 Septides, 1909.—A&O

3'50 Septides, 1909.—A&O

3'50 Septides, 1915.—1909.—A&O

3'50 As. Hosp., Junel, '29 J&D

3'50 As. Hosp., Junel, '29 J&D

3'50 Septides, 1915.—J&S

3'50 As. Hosp., Junel, '29 J&D

3'50 Septides, 1915.—J&S

6s, Comp., Fippin, 1907.—J&S

3'50 Septides, 1915.—J&S

6s, Comp., Fippin, 1907.—J&S

3'50 Nashville—6s, 1901.—J&S

3'50 Nashville—6s, 1901.—J&S

6s, Water, 1909.—M&N

2'90 Septides, 1913.A&O,30

2'90 Septides, 1918.—J&D

3'15 Septides, 1918.—J&D

3'16 Septides, 1918.—J&D

3'17 Septides, 1918.—J&D

3'18 Septides, 1918.—J&D

3'19 Septides, 1918.—J&D

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3'19 Septides, 1918.—J&D

3'10 Septid Ask. Net. Rid. Bonds. Bid. Bid. Ask. Ronds. Bonds. Gradford—4s. 1906-16-26.
Chester—4s. 50hool, July 1, '14. J&J
3las, 1929.
Harrish'g-6s, July (33. J&J
4s, City, July 1, 1920. J&J
Johnstown—5s. 1921. J&D
4'2s, Sept. 1, 1923. M&S
4s, Fire alarm, 1923. J&J
Lancaster-6s, '05 to 20. Jan
4s, Wat., Ap. '05 to 20. Jan
4s, Wat., Ap. '05 to 20. Jan
4s, Wat., Ap. '05 to 20. Q-J
Luzerne Co., Cen. Pr Dist.
3'2s, B'd'g '03-'22 A&O
McKeesport—6s. 1907. J&J
6s, Water, 1911. ... J&J
4'4es, Funding, 1900. J&J
Philadelphia—
6s. 1901. ... J&J
3'2s, Funding, 1900. J&J
3'2s, Funding, 1904. ... J&J
3'2s, 1904 to 1924. ... J&J
3'2s, 1904 to 1924. ... J&J
3'2s, 1907-28. ... J&J
3'2s, 1907-28. ... J&J
3'2s, Nov.1,1900. J&J
3'2s, Nov.1,1900. J&J
3'2s, Sohool, July, 1919.
4s, Comp. Jan.,1915. J&J
3'2s, Sehool, July, 1919.
4s, Opp. Jan, 1915. J&J
3'2s, Ref'd'g, 1902 to '09.
Reading—4s, Aug., 1910.
4s, Apr., 1918. ... A&O
Schujkhill Co. 3'2s, 1919. ...
8cranton—4'2s, 1909. J&D
Wilkes-Barre—4'2s, 1920. J&D
Wilkes-Barre—4'2s, 22-'27
3'4s, R'd'g. 1906-17. F&A
Williamsport—
3'2s, Ref., 8ept. 1, '09-29
RHODE ISLAND
3'4s, S. H., 1934. ... J&J Bradford-4s, 1906-16-26.. Mercer Co.—
6s, 1900 to 1908 ...M&S
Mami Co.—5s, Bridge,
1911,1900,to1908...J&J
1911,1900,to1908...J&J
Miford Genter—
6s, Ref., '(0) to '13...A&O
Monterey Township—
6s, Sch., 1900 to 1904...
Montpeller— 3.50 3.50 4.25 4.25 -----6s, Sch., 1900 to 1904...

Montpeller.
6s, Wat. & Lt., 1900-1906
6s, Wat. & Lt., 1920-1929

Relsonville 6s, Ref., Apr. 2, 1914. A&O
6s, School, 1906to '14 M&S

North Baltimore 6s, Paving, 1906... M&N

Norwood - 8s, 1900 to 1905
5s, Sept. 1, 1915
5s, El. Lt. Oct. 1, '00 to '26

4'9s, Road, 1900 to 1900. 100 4.25 120 112 107 113 101 108¹2 113 115 117 106 107 112 114 103 105 107 102 102 4 8·40 8·40 8·40 3·40 3.50 Oberlin— 68, 1900 to 1904.....F&A 3.50 3·50 4·00 4·00 4·00 3·75 4·25 3.50 101 3.50 1124 3·50 4·00 4·00 3·40 3·40 3·40 Dallas
Test Seg., W. & L. 1910, '30. Q-J
Bell County-5s, 1909. Apr. 195., Bridge, 1910. Apr. 105., Bridge, 1910. Apr. 105., Bridge, 193. Apr. 105., Bridge, 193. Apr. 105., Bridge, 193. Apr. 106., Bridge, 193. Apr. 107. Acc. 195., C. H. refdg., 1909-19. Cleburne-6s, '06-36. J&D Dallas-75., C. H. refdg., 1909-19. Cleburne-6s, '06-36. J&D Dallas-19. Acc. 195., Apr. 1904. Acc. 26., Funding, 1917. Acc. 26., Funding, 1917. Acc. 26., Funding, 1917. Acc. 26., Funding, 1917. Acc. 26., Apr. 1928. F&A Denison-6s, 1904. J&J. 5s, 1912. J&J. 5s, School, 1914-'29. 5s, Water Comp., 1909-'19. Fort Worth-6s, Water, Feb., 1922F&A. 5s, Ref., 1920. J&J. Gainesvillo-5s, Ref., 1920. J&J. Gainesvillo-5s, Fund'g, 1905-15. M&N. 5s, Wat., 1908-1928. J&J. 5s, Lim. debt, Sep. 1, '21. 5s, Lim. debt, Sep. 1, '21. 5s, Lim. debt, Junel, '23. 5s, Lim. debt, Junel, '23. 5s, Lim. debt, 1927. Houston-6s, Funding, 1912. J&J. 5s, Sem., July, 1918. J&J. 5s, Sem., 96 104 103 106 3.50 3.35 114 105 110 103 115 105 100 100 110 113 116 104¹2 107 108 ***** 3.50 OKLAHOMA 120 123 106 110·45 Fd.,Sept.10.1994.Sept. El Reno-5s, Ref'g, 1920 to '29. J&D 5a, Bef'g, 1920 to '2V. s ard Logan Co.— ba, Bef'd'g, 1909-19...J&J Oklahoma City— 6a, Soh., Jan. 1, 1914J&J 6a, Fund'g, 1906 to 1915 Oklahoma Co.— 6a, Fund. Dec., 1904. Ann 6a, Fund. Dec., 1904. Ann 6a, Fund'g, 1919 to 1922 Payne Co.— 4ba, Bef'd'g, 1920 to '29... Teoumsen— 7s, June 1, 1912....J&J 116 10519 110 100 106¹9 112 102 106 110 106 1124 4.13 110 105-63 3-60 114 112 106 4 18, Refdg., 1919....J&J
SOUTH DAKOTA
68,86h. & Col., J'y 1,05,J&J
58,86h. & Col., M'y 1,07,J&J
449, Refd., May 1, '07.J&J
449, Refd., May 1, '07.J&J
448, Constir'n, Mar. 1,1'0.J&J
58, Oct. 1, 1900 to 1918...
Faulk Co.—68, 1915...S.-an.
Hanson Co.—
68, Refunding, 1908.J&J
Lake Co.—58,Fdg.,10-20 yr
Marshall Co.—68, '15.J&J
Mitchell—68,1914....A&O
Watertown—68, 1909...J&J
Yankton Co.—
48, Réfgg., '09 to '19.M&N
TENNESSEE 106.84 4 Teoumsen— 7s, June 1, 1912.....J&J 108 ***** OREGON 100 5s, g., Water, 1925 .. J&J 114 Poriland—
6s, g., Sewer, 1905...J&J
6s, 6sh. Dist., 1913...A&O
5s, g., C.H., July 1, '23. J&J
5s, g., Wat., July 1, '23. J&J
5s, g., Wat., July 1, '23. J&J
5s, g., Wat., July 1, '23...J&J
5s, g., Jan., 1922...J&J
5s, g., Jan., 1922...J&J
Union Co. Sch. Dist. No. 1—
5g. June 1, '09-'19. J&D
Wasso Co.—7s, Sch. Sep., '04 111 120 118 116 100 124 3.50 ***** 3.50 108-06 4-25 34 PENNSYLVANIA Agricultural Colle Agricultural College, Feb. 1922 F&A 4, Fund'g, Feb.,1912.F&A 198, Fund, Feb.,1912.F&A Allegheny 90 107 107 95 95 95 110 110 1113 ### Fund., Feb., 1912. F&A Allegheny—
44s, 1900 to 1903... Var.
44s, 1901 to 1919... Var.
45, 1901, 1925... J&J
45, 1907-13-17-27... J&J
Allegheny Co.—
55, Comp., 1913-1940. J&J,
45, Riof., 1901-1906... Var.

Tandook... *** 124 1024

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	Te
Bennington-				Richmond-(Con.)				Wheeling-(Con.)		_	-
4s, Jan., 1917J&J	109	*****		4s, July 1, 1924J&J	104	105					
Brattleboro-4s, Jan. 1, 1904	102	*****		48, 1925J&J	104	105			*****	*****	4
4s. Jan. 1. 1911J&J	105	******		4s. 1926J&J	104	105					
4a, Jan. 1, 1918J&J	108	*****		4s, Refd'g, reg.1929.J&J	104	105		Ashland-5s, F'd'g, '09J&J			1
Burlington-4s, July, 1908.	104	*****						Bayfield Co.58, g. 1915 A &O	*****	1084	41
Newport - 4s, g., Water.				WASHINGTON.				Burlingt'n 58, 8ch .'01 to'oc		111.69	
June 1, 1920 J&D	109	*****		31gs, Fund., Apr. 1905, Apr. 1	*****		3.70	Cassville 58, '02 to '11. A&O	*****		4
Northfield-				Ballard-6s, g., 1915. J&J			5	Chippewa Co	*****	*****	4
4s, Lt.& P'r,'04-7-17.J&D			3.50	East Tacoma-6s, Sch. Dist.,				5s, Dec., 1901 Dec.		1	1
Poultney-				Feb. 1, 1900 F&A	******		5	Elkhorn-58, Water, '00to'07	100	104	4.1
4s. June 1, 1910 to 1918.			3.50	Fair Haven-6s.g., '11.J&J	*****	104	558	Elroy-5s, 1910 to '19.J&J		*****	
Bookingham-				King Co. Sch. Dist. No. 10-				Green Bay-5s, 1901 to'17.	*****		3.8
4s,Jan.,1901 to 1917.J&J		*****	3.50	4 lgs, Sept. 1,1919M&S	******	105.05	4.12	Kenosha-312, '09-'19. J&J	*****	*****	3.7
Butland-4s.g., 1926. M&N	110			Pierce Co68, 1911 June			518	La Crosse-	*****	******	3.5
St. Albans-4s, Ref. Wat. '07			3.50	5s, May 2, 1912May	100			5s,Bridge,Jan.15,'10.J&J	110		
Stowe-4s, 1900 to 1918		******	3.50	San Juan Co.—				3128, July 1, 1909-19.J&J		1001	***
-				6s, g., F'dg, Sep. 1,'05-15.		104.90	510	3198, Ret'd'g, 1919 .A&O	*****	1031	200
VIRGINIA				Seattle-				Madison-4s, Ref., 15. A&O	95	*****	
8s, New, c., 1932J&J	874	89		68, Sch.g., Jan. 1, 1909 J&J	105			Milwaukee-	90	*****	
2-3a, Funded debt, '91.J&J	85%	86		58,F'dg,g.,July,1913.J&J	1074			W- C 1 1000			
Sa. Trust receipts, stamped	5	8		58, g., Apr., 1912A&O	107	******		7s, Water, Jan. 1,'02.J&J	106	*****	
Berkley-6s, 1927J&D		115.45	5	58, Sch.Dis. No. 1,'10.J&J		******	5	5s, July 1, 1907 J&J	110	*****	
Danville-8s, 1903-11.J&J	125			5s, Sch. Dist., No. 1.1915	******		5	5s, July, 1910J&J	115	*****	
6a, 1900J&J	110	******		Skagit Co	******		-	58,Liby&Mu.'00to'17J&J		*****	
5s, Nov. 1, 1927M&N			418	6s, g., Fund, Dec. 1, 1913		1074	530	4s, Water, 1906-7J&J	*****	*****	
Franklin Co6s.1909.J&J	90	100		Spokane-6s,Oct.1,'11.A&O		1174		Milwaukee Co	******	*****	3.5
wnehburg-3a, 1904-7.J&J	******		419	5198, Feb. 1, 1918F&A	******	117	4.20	58, Build., July 1, '07. J&J	106		1
6a.L. & Dan. RR. 1901. J&J	******		410	5s.g.,Ref'd'g,Sept.1,1914		106	410	58, School, July 1,'14.J&J	109	*****	
6a, 1915J&J		******		Spokane Co6s, School				Oshkosh-4s, 1918F&A	-	1109	
5a, Perm. imp., 1916.J&J			410	Dist., July 1, 1910J&J			5	Racine-5s, Adjust., '12. Ann.	******		
4138, Refunding, 1927	*****			Tacoma-			-	4s, School, June 1,'13. J&D	*****		41
Innchester 6s, 10-40.J&J	100			6s, Apr. 15, 1911A&O	100			3198, Sch., 1919, July 1	*****		3.5
5e, Refd'g, 1931J&J	1042			5s, g., June 1, 1913J&D	98			Sheboygan 4198,1911.M&N	107	1001	
Newport News-				Whatcom Co. 6s, 1911Dec.			53a	South Milwaukee-	107	1084	34
41es, 1918-1928A&O		105	418	Whitman Co5s, 1912.Apr	1031e	105		5s, Wat'r, Oct. 1, 1913A&O			
4s, Pav'g, Aug.'19-29 F&A		106.39	3.55		100 5	200	****	Superior-	*****	******	
Torfolk-		-00 00		WEST VIRGINIA.	1			6s.Sewer, Ag. 1.1910. F&A		120%	-
8s,May,1901M&N	103			Charleston-	1			Waukesha-4s, School, Apr.	******	1204	37
6s, Renew'l, Jan., '14.J&J	116			4198, Sch. Dist. 1919-'29			2.60	1, 1900 to 1918J&J			0
5s, Renewal, Ap., 11.A&O	110			Huntington-		******	000	2, 2000 to 1010	*****	******	31
5e, 1924 M&N	113			6s, Paving, Oct. 1, 1921.			4	WYOMING.			
4s, Nov. 1, 1929M&N		3.75		5s, 8ch., Mar., 1900-1910.		101	4	6s, Capitol, 1902-1911			3.3
etersburg-8s, 1903 M&N	113			Parkersburg-			- 1	6s, Univer. Build'g, 1902	******	*****	0.0
6s. 1905F&A	108			5s, Park,June 1,'16. June			4	to 1911Jan. 1			0.0
ichmond-8s,1904-09 J&J	128			5s, Sept. 1, 1917. Sept. 1.	******	******	4	Chevenne-	******	*****	3.3
6s, 1910J&J	114	******		Wheeling-	*****	******	-	5s, Refdg., 1909-'29, J&J	104	105	
56, 1920-1922J&J	112			68, Bdge., Nov. 1, '01-24.			4	Uinta County-44s, Refdg.	104	100	***
46, 1920-1929J&J	104	105		58, City, July 1, 1919	*****	*****	4	July 1, 1909-1918J&J		104.10	1

^{*} Flat price.

MISCELLANEOUS SECURITIES.

Prices marked thus (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices.

Bonds.	Bid.	Ask.	Bonds,	Bid.	Ask.	Bonds.	Bid.	Asi
MISCELLANEOUS BONDS.			Col. Fuel & Iron—			Jefferson & Clearfield C. & I. Co		
Loker, Merrall & Condit 6s 1903	100	102	Col. Coal & I. Dev. Co., 5s, 1909	50	60	1st, g., 5s, 1926J&D	\$105	
dams Express col. tr. g. 48, 1948	1044	105	Colorado Coal &Ir.,6s,1900, F&A	*****	103	1st, g., 5s, 1926J&D 2d, gold, 5s, 1926J&D Kan.C.& M. Ry.& Bridge—See RR.	97	
lbe. & Ches. Canal Co7s, 1909	\$100	102	Col. Fuel Co., 68, gen., g., '19, M&N Gen., g., 58, s. f., 1943 F&A Col. Riv. Bge.—See Int. & Gt. N. RR. Columbia College—38, 1909. J&D	100	0.5	Kan.C. & M. Ry. & Bridge See RR.		1
lton Br.—See St.C.M. & St.L.RR.	£1008	1011-	Cel Din Bro SecInt & Ct N DD	******	95	Keithsburg Br.—See Ia. Cent. RR. Keokuk & Ham. Bridge—See RR.		
mer. Bell Telep'ne—Deb. 4s, 190s	STOOM	10149	Columbia College 2a 1000 TAD	£+	100	Ky. Title Co. R. E. bonds, 6sJ&J	6102	103
merican Bicycle Co.—	8 91	924	Columbus Elec.—6s, 1922M&N	88	92	Kentucky Wagon, 6s, 1901J&D	\$102	103
S'kg f'd,g.deb.,5s,8ept.1,'19M&S merican Brew. Co. 6s, 1915 J&J	A or	117	Commercial Bldg. Co., 6s, '07, M&N	100	102	Kings Co. Elect. Light & Power-	ATOR	200
mer. Cot. Oil, deb., 8s, 1900, Q-F	103	104	Conn. L't'g & Pow. Co. g. 5s. 1939.			1st gold 5s, 1937 A&O	6106	110
mer. Graphoph'e. Deb. 5sM&N			Conn. L't'g & Pow. Co., g, 5s, 1939. Consolidated Coal, 6s, 1911, M&S.	90	95	Purchase money 6s, gold, 1997	6119	122
mer. Mail Steamship Co			Consel. Water Co. of Utica-			B'klyn Edis. Ill. cons. 4s. '39.J&J		100
1st g.s'g f. 6s, Nov.1, '00-'08M&N mer.Safe Dep.Co.—6s, 1903.Q.—J.	\$103	105	1st g. 5s, Jan., 1930J&J	\$ 99	105	1st, g.,5s,1940.,call.Oct.1,1900	110	
mer.Safe Dep.Co.—6s, 1903.QJ.			Contra Costa Water, 5s, 1915.J&J	106%	1074	Kinloch Telephone, 5s. 1928.F&A.	99	100
merican Security & Trust 48	100		Consum. L. H. & P. Co. (Eliz. N.J.)			Knickerb'ker fee-(Chic.) g., 5s. 28	******	95
mer. Spirits, g., 6s, 1915M&S	82	86	5s, 1938J&D	9109	******	Laclede B'ld'g Co5s, 1919. M&N	102	104
mer. Strawboard Co., 6sF&A	01024		Cov. & Cin. Bdg., 1st, g., 4s, 1915 Cumberland Teleph. & Telegr.—	9104	106	La Grange Furnace, 6s, 1912. Aug.	12	17
merican Thread Co.—		9710	Cumberland Teleph. & Telegr.—	1110		Lamson S. Service—6s, 1909.M&S	*****	\$108)
1st coll. tr., g., 4s, 1919J&J merican Writing Paper—	******	8.1.8	g. 5s, 1918J&J Denver Union Water 5s, 1914J&J	84	88	Leavenw. Term. Bridge—See RR. Lehigh Coal & Navigation—		
1st g. 5s, July 1, 1919, Opt. 1909	X 21	82	Domin. Coal, 1st, 6s, 1913M&S		110	4 log g 1914 Q-1	1123	
rtesian Water (Tenn.) 5s1905		108	Eagle & Phenix Mfg. Co., 6s, 1928	105	107	Railroad, gold, 4s. 1914Q-F.	104	
sphalt Co. of America—	201	200	Ed'n Elec. Ill.Co., N.Y., 1st, 5s, 1910			6s, extend, to 4s, g., 1914Q-F.	104	
Certfs.—Col. tr., g., 58, 1949 . A&O		1183	1st con. g. 5s, 1995J&J	120	123	Railroad, gold, 4s, 1914Q-F. 6s, extend. to 4s, g., 1914Q-F. Consol. mort., 7s, 1911J&D	127	
Certfs.—Col. tr.,g.,5s,1949 . A&O tchison & East. Bridge—See RR.			Edison Light & Power, S.F. 6s,Q-F	130		Gen. mort., g., 4 ¹ 28, 1924Q-F Coll. tr., g., 4 ¹ 28, Sept.1, 05.M&S	103	
ngusta Fact'y 1st M. 6s. 15. M&N	111		Edison Elec. (Bklyn.)-See Kings	Co. E	lec.	Coll. tr., g., 4198, Sept.1,'05.M&S		104
AS. Car Co., 1st, g., 6s, 1942, J&J attle House (Mobile) 6s	103	107	Edison Elec. (N.O) - G. 5s, 1929J&J		109	Funding 4s, g., July 1, 1948.J&J Leh. Val. Coal Co.—See RR.	102	
attle House (Mobile) 6s	111		Edison Elec. Illum., Savannah, 6s.		107	Leh. Val. Coal Co.—See RR.		
erg. & Engle Brew., 6s, 1921.J&J		105	Ellicott Square Co. 1st g. 5s, 1935	\$1074	110	Levee S. Cot. Press, 1st, 6s, '07, M&N	100	40/
on AirCoal, 2d series, 6s, 28.J&J	105	108	1st g. 6s, 1910	\$100	105	Long Branch Water, 5s, 1906	Basis	100
ooneville Bge.—See M.K.&T.RR.			Elmira Mun. Imp.—58,1942.Certfs		50	Los Angeles Lt. Co., 6s, 1905. J&J	99	
oston & Mont'a, 7s, 1902M&N	5107		Enterprise Mfg. Co., 1st, 6s, 1903. Erie Tel. & Tel., 6s, 1909A&O	101		Guaranteed, 6s, 1905J&J	*****	103
7s, 1907	115		Erie Tel. & Tel., 6s, 1909A&O	5106		Guar. 58, 1924	6105	106
oston El. Lt.—6s, 1908M&S	\$115		Col. tr., g., s. f., 5s, 1926 J&J Debenture gold 5s, 1928-29. J&J	105	10719	Louisv. Board of Tr., 6s, 1910, J&J	8114	115
do 08, 1924M&S	9111	*****	Debenture gold 5s,1928-29.J&J	9100		Louisv. Water Co., 1st, 6s, 1906, A&O	6118	114
Seton Term. Co.—348, 1947F&A	61184	116	Evansville Brewing—6s, 1915 Evansville Cotton Mill—6s, 1910.	0 00	85 103	2d, 5s, 1910 F&A Lowell El.Lt.Cor.,1st,5s,g.,'14.J&J Madison Sq. Gard.,1st5s, 1919M&N	6103	
do 5s, 1924	1 002	90	Evansville Cotton Mill—08, 1910.	1100	107	Madison So Gord 1st5s 1919M&N	101	105
mokien A W V Poppy	8 00.4	80	P+ G AV D Dr Goodt 1 AG F DD	9100				50
let Se Jan 1 1911 JAJ	K11K	118	Fay & Egan Co. (Cin.)—6s. 1903-43 Ft.8.&V.B. Br.—See St.L.&S.F. RR. Foxburg Bge.—See Pitts. & W. RR. Feen k. Lones Braw. Co.—dob. S. 8			Maryland Brew'g Co6s, g., 1939	6 85%	86
ist 6s, Jan. 1, 1911	70	71	Frank Jones Brew. Co.—deb.,5s, &	1 69	74	Maryland Brew's Co6s, g.,1939 Maryland Steel Co., 5s, 1922, F&A Masonic Hall Ass'n (Wash.) 5s, '08	6 90	98
uffalo Gen. Elec. Ref g.g.,5a,1939	51084e	1104	Gen. Electric deb. g. 5s. 1922 J&D	11419	117	Masonic Hall Ass'n (Wash.) 5s, '08	108	
uffalo Iron 5s. 1925	70	78	Gramerov Sugar, 6s. g., 1923, A&O					108
uffalo Gen. Elec. Ref g.g.,5s,1939 uffalo Iron 5s, 1925	6 77	78	Gen. Electric, deb., g., 5s, 1922, J&D Gramercy Sugar, 6s, g., 1923. A&O GrandRiverC. &C.g. 6s, 1919 A&O	100		Mason. Temp. (Ashiph.), 58, 51-58. Merch. Br.—See St. L. Mer. Term. Metro. Opera & R. E., 58, 1903 Mich. L. Superior Power Co.— 1st g. 58, May 1, 1949		- 10
dro Bridge-See Ill. Cent. RR.			Hackens'k Water Re-org. con. 5s.,	\$105		Metro. Opera & R. E., 5s, 1903	102	*****
MINGH ITOH OR, K., INIT J	106		1st, g., 5s, 1926J&J Hartford Elect. Light.—5s, 1915	105		Mich. L. Superior Power Co.	80.	100
ent. Hudson Steamboat Co.—			Hartford Elect. Light.—58, 1915 .	105		1st g. 5s, May 1, 1949Mach	9 80	200
lat 5s, 1919 M&N	100	103	Hartfd L. & P. 6s. 1912, Opt. A&O		113	Michigan Telephone— 1st sinking fund, g.,5s,1917.J&J Cons. g. 5s, Jan. I. 1929J&J Micro Water—1st 5s, 1918.A&O Minneapolis Brew.—G. 7s,Apr.'13 Miss. Levee (W. B. I. & S. Co.), 6s Miss. Levee (Yazoo Delta), 6s Miss. Riv. Br.—See Chic. & Alton, M. Ellec Light 2d, 6s, 1921.Q-May	110	
intrai Union Telephone Co.—			Hawaiian Com. & Sug. 5198, 1916.	109	118	let sinking rund, k., 58, 1917. July	101	102
let, g., 6a, July 1. 1906-16 J&J 5a, g., Jan. 1, 1909-1919 J&J	1124	11349	38, 1919	1064		Cons. g. 58, 380, 1, 1929 383	100	
on, g., Jan. 1, 1909-1919J&J	1044	1054	Hecker-Jones-Jewell,6s,1922 M&8	70	80	Minnespolis Brow - G 7s. Apr. '13	113	115
mtury B'ld'g (8t. Louis) 6s, 1916 2d mort. 6s, 1917	88	95	Henderson Bridge—See RR.		***	Mine Leves (W R I & S. Co.), 68.	113	118
ad mort. os, 1917Ado	70	80	Hoboken Ferry-1st 5s, '46M&N		111	Miss. Leves (Verso Delta) 68	120	122
ampaign & Urbana Water—	.	105	Hoboken Land Imp., 5s, '10, M&N	100		Miss. Div Br See Chic. & Alton.		
lst, g., refunding 5s, 1909-1914. lst'n'ga City Wat.Co.—6s,'12,J&J	200	105	Hudson River Water Power Co	100	101	Mo. Elec. Light, 2d, 6s, 1921.Q-May Mo. Edison Elec. 5s, g., 1927.F&A Monongabela Light & Pow. Co.—	120	123
nes. & Del. Canal -5s, 1916J&J	100	*****	1st, g., s'k'g. f'd., 1914-'29.M&N Huntington Water.—6s, 1913.M&N	100	TOT	Mo. Edison Elec. 58, g., 1927.F&A	93	95
es. & Pot. Tel., 5s, 1911J&D	103	*****	Hydraulia Prose Prick Se 1904	100	102	Monongahala Light & Pow. Co		
Jons. 5s, 1909-1929J&J	1034	108	Hydraulic Press Brick, 5s, 1904 Ill. Steel Co., deb., 5s, 1913A&O					104
nie. Cons. Brew. & Malt. 6s.J&J	100.2	100	Imperial Bldg Co_6a 1919 JAJ		104	Morris Aqueduct-48, 1915F&A		10019
de. Edison Co., Deb. 6sJ&J	101	1014	2d. 6s. 1908.	80	90	Morris Aqueduct—4s, 1915F&A Muncie (Ind.) W. W. Co., 6s, 13, F&A	100	******
Lat mort., g., 5s, 1926 AAO	108	109	Imperial Bldg. Co.—6s, 1913. J&J 2d, 6s, 1908	00	17	Mystic Wharf & Stor'ge (Boston)-	1001	105
let mort., g., 5s, 1926A&O de. Junet., col., g., 5s, 1915, J&J de. Sub. Water & Elec. Lt.—		115	1st g. 5s, Feb. 1. 1909-1929	101	103	1st, gold, 5s, Dec. 1, 1906J&D	1024	FOO
de, Sub. Water & Elec. Lt.		-10	Internativil Dones de 1010 DAA	107	109	Nat'l & Prov. Worsted Mills, 6s	100	*****
let. g., 5s, Aug. 1, 1949 FAA		1031	International Silver, 6s, 1948J. D	100	102	Muncie (Ind.) W.	1044	1033
n. Chamb. Com., 4s, 1908. JAJ	10014	-00-8	International Silver, 6s, 1948J & D Iron Steambeat Co., 6s, 1901, J&J Jackson Brewing (N. O.) 1st 6s	45		Nat. Starch Co., 1st, g, 6s, 1920. M&N N.E. Cotton Yarn Co., 1st, g, 5s1929 New England Tel., 5s, 1919. A&O	103	100.8
eve. El. Ill. Colet, g., 5s. 1927.	1074		Jackson Brewing (N. O.) 1st 6s	100		New England Tel., 5s, 1919. A&O		******
6 Purenaser also pays interest.			In London. Sale					

3·35 3·35

Ask.

## Haven 8.8. Co.—6s, 1902. A&O 4. O. Cotton Ex., 1st. 5s, '06, Q-Jy. 16w York Biscout Co.—6s, 1911. 17. & E. R. Ferry.—5s, 1932. M&N 17. & E. R. Ferry.—5s, 1932. M&N 17. & E. B. Ferry.—5s, 1932. M&N 17. & B. Dec. 1, 1948. J&D 17. & Hob. F. gen. 5s, 1949. J&J 17. & Hob. F. gen. 5s, 1949. J&J 17. & W. J. Ferry.—5s, 1446. J&J 17. & W. J. Ferry.—5s, 146. J&J 17. & W. J. Ferry.—5s, 106. M&N 17. & S. B'klyn Ferry., 5s, '06. M&N 17. & S. B'klyn Ferry., 5s, '06. M&N 17. & S. B'klyn Ferry., 5s, '06. M&N 18. Gen. 1912. M&N 18. Gen. 1912. M&N 18. M&N 18. Gen. M. S.	Bid.	Ask.	Bonds.	Bid.	A8k.	Stocks. Par		105
lew Haven S.S. Co 68, 1902. A&O	1024		Chesapeake Gas, 6s, 1900J&D City Heat & Light, Fostoria- let, g., 5s, 1928	1004	101	Indianapolis Gas	40	105
ew York Biscuit Co.—6s, 1911	\$ 95	99	Oolumbus GasCo.,1st,5s,g.,'32,J&J	\$1054	1064	Preferred100	95	100
Y. Gas & Elec. L. H. & P. Co	1034	105	Cons.Gas Co., J.C., 1st, 6, 1904, M&N Consol. Gas Co. of N. J.—	\$103	*****	Preferred	40	45
1st g. 58, 1960. 1, 1970. 1000	934 8 93	94 95	Denver Gos & Fleetrie Co	90	0,	Louisville Gas-Light100 Lowell Gas100	10019	101
Y. & N. J. Ferry-58,1946 J&J	107	110	lst g. 5s, Mar. I. 1949	78 944	79 954	Lynn Gas & Electric100	230	83
Y. & N. J. Telep., 58, g., 20, M&N Y. & S. B'klyn Ferry, 58, '06. M&N	\$ 90		Detroit Gas, con, 1st, M.g.5s, 1918	106%		Montreal Gas	191	191
Y. Susq. & Western Coal Co.—	98		Evansville Gas & Elect.—5s, 1913	\$ 98	100	Nashville Gas Light Co50	97	
Y. & Wilkes-Barre Coal Co.—M&N		50	Gas Co. of Luzerne Co. (Pa.)—	00	67	New Bedford Gas & Edison100	55	148
ingara Falls Power 58, 1932	\$107	109	Gas Co. of Luzerne Co. (Pa.)— 1st g. 5s, July 1, 1908-1928. J&J Glen Falls Gas & Elect. Light—	102	107	New England Gas & Coke100 New Haven Gas-Light28	19	18
boken, N. J.) -58, 1938A&O	109 105	1064	Gr. RapidaGas-L.Co 1at5a '15 F&A	\$102	103	New York City—Consolidated. 100	105 19	106
akland water os, standon os ic Steamship 5s. '09-'24. J&J	104% RR. 0	1054 Ga.	Harrisburg Light, Heat & Power- lst g. 5s, July 1, 1924J&J Haverhill Gas Light Co.—	104	105	New Amsterdam com	285	300
cean Steamship Co.—See Contraction of the Coast Co.—G58,1946 J&D	107	1075	Haverhill Gas Light Co	5	106	Nashville Gas Light Co	47	120
assaic Water Co., Paterson, N.J. Gen. M., g., 5s, Jan., 1937, J&J.	100	107	Haverhill Gas Light Co.— 1stg.s'kg rd July 1, 1929J&J Hudson Co. Gas—5s, g., 1949 Hudson River Gas & Electric Co.— 1st Ref. g. 5s, 1929M&N Indiana Nat. & Ill., 1st, 6s, '08, M&N Indiana Dis Gas, 1st, 6s, '20, M&N Joliet Gas 1st, 6s, 20, M&N Joliet Gas 1st, 6s, 5, 22, A&O Laclede Gas Stg, 5s, 1909-3S.A&O Laclede Gas Stg, 5s, 1919, Q-F Lafayette Gas Co., 1st, 6s, '24, M&N Lockport (N. Y.) Gas & Elec. Lt.— 1st M., g., 5s, Feb. 1, 1920F&A	102	103	Preferred100	135	150
ennsylvania Canal—68,1910,3 & J ennsylvania Steel—58,1917.M&N		110	1st Ref. g. 5s, 1929	\$105	106	Ohio & Indiana Gas100	40	4
Con., gold, 68, 1925M&S		100	Indiana Nat. & III., 18t, 68, '08, M&N Indianapolis Gas, 1st, 68, '20, M&N	103	105	Paterson & Passale Gas & Elec	38	40
let g. 58, Jan. 1, 193)	§	100	Kansas City(Mo.) Gas 5s, '22.A&O	\$1014	10319	People's Gas Lt. & Coke (Chic.) 100 Philadelphia United Gas Imp50	1054	103
hila. Electric Coll. tr. g. 48, 1949	1064	107	Laclede Gas St. L., g. 5s, 1919, Q-F Lafayette Gas Co., 1st. 6s. 24. M&N	60	1093 ₄	Pittsb'g Consolidated Gas, pref.50 Manufacturers' Gas	1105	51
sant Val. Coal—58, 1928. J&J	105	107	Lockport (N. Y.) Gas & Elec. Lt.—	8102		People's Natural Gas	1 48	2
octer & Gamble—1st, 6s, 1940	\$112	113	Logansp't&Wab. Val. Gas 1st 6s,'25	58	60 108	Philadelphia Co	1 3678	3
ov. Fall R.& Newport Steam Boat lat, g., 5s, June 1, 1916 J&D	1044	106	Madison Gas & Elec.g.,6s,'26.A&O	\$107	110	West. Penn. Gas Co50	50	90
		10219	Cons. 6s, Mar. 1, 1910-30M&S		110	Providence Gas	974	4
Purch money g. 5s. 1946. M&N	102		Lockport (N. Y.) Gas & Elec. Lt.— 1st M., e.,5s. Feb. 1, 1920. F&A Logansp't&Wab. Val. Gas 1st 68, '25 Louisville Gas Co., 5s. 1916, &C Madison Gas & Elec.g., 6s, '26. A&O Minneapolis Gas 6s, 1902 M&S Cons. 6s, Mar. 1, 1910-30 M&S Mun. Gas., Albany 6s, 1st M., 1906. Municipal Gas Co. (Yonkers)— 6s, Jan. 1, 1904 J&J Newark Gas 6s, 1944 J&J Newark Gas 6s, 1944 J&J Newark Gas 6s, 1944 J&J	9110	11119	St. Joseph Gas	50	5
Charles Br.—See Wabash RR.	\$100		6s, Jan. 1, 1904J&J Newark Gas 6s, 1944Q—J	\$137	105	Salem (Mass.) Gas-Light100 San Francisco Gas & Elec100	120 507a	15
L. Agr.& M. Ass'n, 1st 5s, '01-'06	100	108 100	Newark Consolidated Gas Co -		105	Pacific Gas Improvement 100	454	
L. Cot. Com. Co., 68, 1910, M&N	94	96 93	Cons. g. 5s, Dec. 1, 1948J&D New Eng. Gas & Coke—5s, g., 1937 N.London G.& Elec., g. 5s, '27A&O	7219	73	Pacific Lighting Co10	1 4114	
L. Term.Cupples Stat. & Prop.—	/100	105			103	Savannah Gas-Light	x254	2
Paul Union Depot—6s, 1930	\$130		Consol. Gas deb. 5s, 1908M&N	98	100	Syracuse Gas Co100	10	1
pid Tran Ferry—G., 5s., '44.M&N scheater & Pitts. Coal & Iron—Parchmoney g. 5s. 1946M&N. Charles Br.—See Wabash RR. Joseph Water—6s. 1909J&D. 1. Agr. & M. Ass'n, lat5s, '01.'06 1. Agr. & M. Ass'n, lat5s, '01.'06 1. L. Cot. Com. Co., 6s., 1910M&N. Louis Exposition 6s., 1912M&N. Louis Exposition 6s., 1912M&N. L. Term.Cupples Stat. & Prop.—1st g., 4'vs., 1917J&D. Paul Union Depot—6s., 1930 Donaol. 5s., 1944 Donaol. 4s., 1944 Acco., 1944 Donaol. 4s., 1944 Acco., 1944 Jonaol. 4s., 1945 Jonaol. 4s., 1946 Jonaol	\$100		Central Un. Gas 5s, g., 1927. J&J Consol. Gas deb. 5s, 1908. M&N Equitable Gas 1st 5s, 1932. M&S Certs. Indebt. 5s, '01.'06 M&N	119	118	Troy (N. Y.) Gas100	120	12 15
laron Estate, 5s, 1903A&O	\$100 104	105	Metropolitan Gas 6s, 1901.F&A New Amsterd, Gas 5s, 1948.J&J	93	103 9319	Union Gas & Electric of N.J100 Preferred	100	10
oss Iron & S.Co.1st,6s,1917F&A	100 75		N. Y. & E. River Gas—Con. 5s, '45	100	105 112	Waltham Gas & Light Co100 Washington (D. C.) Gas 20	x531e	11
Yuba Water 6s, g., 1923J&J	106	101	N. Y. Gas & El.—See Miscell.			Western Gas of Milwaukee100	99	10
oring Val. Water—6s, 1906M&S	115 1044	1154	Northern Un.Gas 5s, 1927.M&N	\$ 90	95 118	Worcester Gas100	200	
3d mtg., g., 4s, 1906Q-M	1024		N. Y. & Queens Gas & Elec. Co.—	1105	100	MINING STOCKS.		
andard Rope & Twine— lst, g., 6s, 1946F&A	83	84	Norwich Gas & Elec., g. 5s,'27J&J	\$104	103	Aetna Consol. (Quicksilver)5	1 4	
Income g. 5s, 1946	21	22	Certs. Indebt. 5s, '01-'06 M&N Metropolitan Gas 6s, 1901. F&A New Amsterd. Gas 5s, 1948. J&J N. Y. & E. River Gas—Con. 5s, '45 1st M., gold, 5s, 1944J&J N. Y. Gas & El.—See Miscell. N. Y. & Suburban 5s, 1949. M&S. Northern Un. Gas 5s, 1927. M&N N. Y. & Queens Gas & Elec. Co.—1st 2.5s, 1949J&J Norwich Gas & Elec., g. 5s, '27J&J Oakland G.L. & H. 2d 5s, 1916. M&S Ohio & Indiana Gas, 1st, 6s, 1926	59	110 61	MINING STOCKS.	1 23	1
1st gold 6s, 1903-1918	§107 95	108	Ohio & Indiana Gas, 1st, 6s, 1926 Paterson & Passaic Gas & Elec.— Consol 2, 5s, 1949	\$101	1024	Amalgamated Copper100 American Coal25	924	16
squehanna Coal, 6s, 1911, J&J.	115	121	People's Gas & Coke, Chicago—	106		Am. Gold Mining Co. (St. L.)10	1.30	1
ampa (Fla.) Water-Works Co.—	104		2d guar., g., 6s, 1904J&D	103	125	Anaconda Copper25	1 40	4
Lat wall Berroe & Smith van 10.— 1st gold 6s, 1903-1918	107	100	Equit. Lt.& Fuel 6s, 1905J&J	103	1001-	Arcadian25	† 16	1
Tann. Div., 1st, 6s, 1917A&O Birm. Div., 1st com., 6s, '17, J&J Cahaba C. M. Co., 1st, 6s, '22, J&D De Bard. C. & I. Co., 6s, 1910, F&A South Pittshurg. 8, 1606, F&A		109 110	Consum. Gas, Chic., 1st, g.,5s, '36	\$1084 106	109-9	Arnold25	1 512	2
Dahaba C. M. Co., 1st, 6s, '22, J&D De Bard. C. & I. Co., 6s, 1910, F&A	106 108	112	Mutual Fuel Gas g., 5s, 1947 Refunding gold 5s, 1947M&S			Ash Bed25 Atlantic25	24	2
ratt Coal & Ir78, 1902. F&A	100	120	People's Light Co. (Pittston, Pa.) — 1st g. 5s. Mar. 1, 1909-'29. M&S	100	103	Baltic (assess't. paid)25 Bankers1	13180	13
th-23dSt.Fer.Co.,1st,5s,'19,J&D	10d 85	108	Philadelphia Company— 1st col. tr., g. 5s. 1949 M&S	108	10819	Banner Gold	4780.	1
De Bart. C. & I. Oo., 68, 1910, F. & A south Pittsburg, 68, 1902. F. & A Fratt Coal & Ir.—7a, 1903. M&N th 23d8. Fer. Co., 1st, 5s, '19. J&D \(\) an. Cotton Mfg. Co.—6s, '05. J&J d mort., 68, 1912	32	38	Pittaburg Consolidated Gas-		-00 -	Bob Lee	70.	71
tion Dairy Co., 58, 1901 M&N tion Ferry Co.—58, 1920 M&N	100	102	1st 5s, g., Feb. 1, 1948F&A Quincy (Ill.) Gas & Light—		1034	Bon Air Coal, preferred 100	1 14	10
	1.00-2	100	8t. Joseph Gas—1st, 5s, 1937. J&J	94	96	Boston (Quicksilver)10	434	
st, consol., g., 4128, 1929M&N	9012	92	St. Paul Gas-L.—Con. ex., 6s, 1918 1st, 6s, 1915J&J	115	120 120	Boston & Cr. Cr. (gold) (asses.pd.) 2 Boston & Montana25	1x268	26
ited Electric Security Co.—	79	80	Gen., g., 5s, 1944	101	87 105	British Columbia	45	5
tited Elec. Co. of N. J., 4s. 1929 § tited Electric Security Co.— 2011. Tr. g. 5s, ser. 1 to 11 . 1926 § S. Elec. Lt. Deb. 6s, 1907. M&M 2014. of inchet. 6s, 1907. A.&Co 8. Envelope Co.—6s, g. 1918. J&J § Flour Mills—6s, 1939. 8. Mortgage & Trust Co.—Real state 1st g. coll. trust bonds—	110	103	Syracuse Gas, g., 5s, 1946J&J Trenton G. & El Co. g. 5s, 49 M&S	85	90 106	Preferred100	70	8
ert. of indebt. 6s, 1907A&O	110	115	Quincy (III.) Gas & Light— 1st 5s, Jan 1, 1929	120 1141a	11619	Calumet & Hecla25	1735	74
8. Flour Mills—68, 1939	40	50	Wash.Gas Co.—A,6s,1902-27,J&J.	115	110-2	Centennial-Eureka	22	
Mortgage & Trust Co.—Real	115%	110-2	West.Gas, Mil., 1st, g.,5s,'33,M&N	103	106	Preferred	62	6
Series C, 5s, 1900-1915M&N	100		Williamspt, Gas—1stg.5s,'39.F&A (Wyandotte Gas Co. (Beth'm, Pa.)	107	108	Central Lead Co	125 tx1719	13
Saurgage & Trust Co.—Real state 1st g coil trust bonds— Series C, 5s, 1900-1915M&N Series D, 4'sa, 1901-1916J&J Ser. E, F, G & H,4s, '17-18.J&D Series I & J, 4s, 1914-1919. ca Electric Light & Power— E, sink's fund	100			100	103	Cleveland Cliffs Iron Co100 Cochiti (Gold)10	1054	10
ca Electric Light & Power	100		GAS STOCKS. Par.	36		Colorado Fuel & Iron100	434	19
st g. sink'g fund 5s, 1950J&J	102	105	Augusta Gas Co	551g	56	Col. & Hock. Coal & Iron100	17	18
np., 6s, 1912-27	113		Boston-Bay State	401	83	Consolidated Coal Co., St. L100	2	10
t. Un., deb., 7s, '75-1900, M&N	1014			424	105	Oreede & C. C1	1 23	9
pllateral tr., cur., 5s, 1938, J&J	1014	114	Buffalo City Gas Co100 Buffalo City Gas Co. com100	4	7	Ourrency1	******	16
orthwestern 7s, 1904J&J	109		Cambridge Gas Light100 Chelses Gas Light		255 80	Doe Run Lead	125	13
os Electric Light & Power- st g. sink's fund 5s, 1950. J&J sh. Mark Co. 1st, 6s, 92-11, C-J stension, 6s, 1914-27. C-J stension, 6s, 1911-11. M&N schutzer, 7s, 1884-1900, M&N stension 6s, 1911 M&N schwestern 7s, 1904. J&J solution 11. M&N stand Union 6s, 1911 M&N stand St. 6s, 7s, 1902. M&N stern Stone Co., 5s, 1909. A&C stern Stone Co., 5s, 1909. A&C stern Stone Co., 5s, 1909. M&N	105		Jamaica Plain Gas Light. 100 Brookiyu Union Gas Co. 100 Buffalo City Gas Co. com 100 Cambridge Gas Light. 100 Chelses Gas Light. 100 Chelses Gas Light. 100 Chelses Gas Light. 100 Chelses Gas Light. 100 Columbus Gas Lt. & Heat'g Co. 100 Preferred 100 Consolidated Gas of N. J. Consumers' Gas (Toronto) . 50 Denver Gas & Electric 100 Detroit City Gas Co 50	1931	56	Preferred	115%	111
oming Val. Elec. L't. H't & D'	32	40	Preferred	82	8319	Elm River	24300	2
5s, Nov. 1, 1908-1929M&N	101	102	Consumers' Gas (Toronto)50	219	21 223	Fannie Rawlings1	24.80.	3
GAS BONDS.			Denver Gas & Electric100 Detroit City Gas Co50	36 96	39 97	Flat Top Coal L'd Ass'n100	x 321g	14
9nsol. 5s, 1939	10810	109	East Newark Gas-Light Co100	250 125		Preferred	1 14	14
l. 5a, 1939 1st, 5s, 1939, J&J	804	54	Essex & Hudson Gas Co100	38 75	42	George's Creek Coal100	110 .	47
GAS BONDS. t Connol Gas, 6s, 1910J&J 1 nsol. 5s, 1939J&J 1 nsol. 5s, 1939J&J 2 t 5s, 1939J&J 5 t 6s, 1939J&J 1 t 1945J&J 1 t 1945J&J 1 t 1945J&J 1	105	-	Denver Gas & Electric 100 Detroit City Gas Co	38	90	Golden Age.	4190.	1
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OUR. DE. C. MAY 1 104E 3F4							1 1	44.54
only Union Gas Co.— ti cons. 5s, g, May 1, 1945. M&N falo City Gas, g., 5s, 1947. A&O ondelet Gas, 6s, 1902J&J	72	75 102	Hartford (Conn.) Gas-Light25 † Hudson County Gas	45 35 40	43	Homestake Mining100	69	75

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abella	. 91	1.27%	Preferred	53	55	Greenwich	1	5 165 5 100	17
le Royale Consol. Mining Co	1 22	610.	Narragansett Electric	0 13	100	Hanover	10	0 150	29
lock Pot	4.5	54	Narragansett Elec. Debentures.	87	49	Home. New York.	10	90	10
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agnet Rock	1 57		Niagara Falls Power Oo. 100 Phila, Electric Co. (\$2 50 paid).21 Rhode Island Elec. Protect. 100 Royal Electric Co. (Canada). 100 Salem (Mass.) Electric	119		Pacific. Peter Cooper. Stuyvesant.	2	5 130 0 110	14
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A. Gold Dredging10	1 14					Fire Association Franklin Fire. Girard F. & M. Ins. Co. County of Phila. Insurance Co. of N. A. Insurance Co. of State of F Jofferson. Lumbermen's. Mechanics'	100	11	41
w Bedford Copper Co100	110	*****	INSURANCE.			Ins. Co. County of Phile	10		. 88
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ouri & Kan. Telephone100	85			390	405	Lincoln. Metropolitan National Union. People's Potomac.	50	80	
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TELEGRAPH.	30	32	MEMPHIS—	100	100	District	20	2.8	-
tral Dist. & P. Tel'grah	92		Bluff City100 Factors100	100	102 102	Washington			*****
tral & So. Amer. Telegraph. 100	107	111	Factors	100	105	MARINE INSURANCE S		100	1013
mercial Union Telegraph. 25	160	16	Phœnix100	85 90	90 95	Atlantic Mutual—1895 1896		x100%	102
prican Dist. Teleg. (N. Y.). 100 prican Telegraph & Cable. 100 kral Dist. & P. Tel'gph 100 kral Dist. & P. Tel'gph 100 kral Dist. & P. Tel'gph 100 kral & So. Amer. Telegraph. 100 mercial Cable 100 mercial Union Telegraph 25 minion Telegraph (Canada) 50 kim Telegraph 100 kim Telegraph 100 k Mississippi Telegraph 50 mational Ocean Teleg 100 loan Telegraph 100 loan Telegraph 100 loan Telegraph 100	130 .		MOBILE-			1897		102 x1024	1034 1044
klin Telegraph100	40	50	Factors & Traders100 Stonewall100	135	140	1897 1898 1899 1900 (when	install	x108%	1054
Mississippi Telegraph50	72	80	NEWARK-			1900 (when	188'C).	100	
rnational Ocean Teleg100	112	18	American5	275 230		MANUFACTURING	Par.		
ile & Gulf Telegraph100	100 1711 ₉ 1	70	derchants25	180		Acushnet Mills (N. B.)	100	320	105
rastional Ocean Teleg. 100 ile & Gulf Telegraph. 100 ile & Gulf Telegraph. 100 treal Telegraph. 40 thwestern Telegr., guar. 50 ile & Atlantic Telegraph. 25 hern & Atl Telegraph. 25	115 .		Newark Fire5 Prudential Life	185 750	800	Acushnet Mills (N. B.) Am. Linen (Fall River) Amory (N. H.) Amoskeag (N. H.) Androscogin (Me.) Appleton (Mass.)	100	126 1	1710
		•••••	NEW HAVEN-			Amoskeag (N. H.)	1000	135	
sern Union Telegraph100	864	8714	security Insurance Co40	49	51	Appleton (Mass.)	1000	106	90
ELECTRIC.	170	mo	NEW ORLEANS-	64		Arlington Mills (Mass.)	100	104	105
geport Electric Light25	50		ermania100 Ribernia100	81		Androscogin (Me.) Appleton (Mass.) Arkwright Manuf. Co. (F. R Arlington Mills (Mass.) Atlantic Cotton Mills Barnaby Manuf. Co. (F. R.) Barnard Mfg. (Fall River) Bates (Me.) Boott Cot. (Mass.) Bootder City Mfg. (Fall River) Boston Do. (Mass.) Boston Belting.	100		90
&Niag.F'llsElec.L.&P.Co.100	98 1	00 1	fome100	82		Barnard Mfg. (Fall River)	100	98 421et	1454
tral Light & Power(San Fran.)		5	ferchants'100	50	704	Boott Cot. (Mass.)	1000	800 1	3024
y Electric Mfg. Co	10	23 1 15 8	un Mutual100	131	*****	Border City Mfg. (Fall River Boston Co. (Mass.)	.1000 t	400	150
on Electric Light. 100 geport Electric Light. 25 alo General Electric. 100 Aniag F'llsElec.L.AP.Co.100 Aniag F'llsElec.L.AP.Co.100 Eval Light & Power(San Fran.) mbus Electric Mrg. Co. 25 on Co. (Chicago). 100 on Ele. Illum. Co. (Boston).100 son Ele. Illum. Sov. 100 son Elec. Illum. Sov. 100	157 1	60 8	outhern100	*****	105	Boston Co. (Mass.). Boston Belting. Boston Duck (Mass.). Bourne Mills (F. R.). Bristol Manufacturing Co Cabot Manufacturing Co. (McChees, Kell Street	100	1	£205 ₹75
son Elec. Illum., Sav'nah 100	103		NEW YORK-	140	*****	Bourne Mills (F. R.)	100	00	
trie Storage Battery, com 120		78	Stizens'	110	120	Bristol Manufacturing Co Cabot Manufacturing Co. (Me	3.)100	60 1	63
trie Storage Battery, pref100	199		commonwealth100	95	108	Chace (Fall River)	100	94	99 95 234
referred100 x	135	24 E	ontinental	530 230		Oity Manufacturing Co. (N.F.	.)100	200	
son Elec. Illum., Sav'nah., 100 stric Go. of America, 874 paid; stric Storage Battery, com. 120 stric Storage Battery, pref100 sral Electric—Common	6	9	agle	85	90	Chace (Fall River). Chicopee (Mass.). City Manufacturing Co. (N.E. Cocheco (N.H.). Collins Co. (Conn.). Columbian (N.H.). Continental (Ma.)	100	121	1000
on Class Williams A. T. A. S.		- 14		m/3/	- 34TF	COMMEND OF LOCAMITICS			TOOD

'EBRUARY, 1900.]	Par BiA	. Ask.	Stocks. Par. Bid. Ask.	Stocks. Par.	Bid.	A
	Par. Bid				-	- 1
ornell Mills (F. R.) ornell Stocking Co. (N. B.,) artmouth Manufactur'g Co. avol Mills (Fall River) wight (Mass.) iyards (Mo.) int Mills (Fall River) anklin (Mc.) sanklin (Mc.) sanklin (Mc.) sankle (F. R.)	100	130	1st preferred	Hartford Machine Screw Co Hartford Manilia Co100 Hartford Woven Wire Mat. Co.25	75	10
artmouth Manufactur's Co	100 123	1124	American Steel Hoop Co 100 454 4519	Havana Commercial Co., com 100	† 20 20	
wight (Mass.)	500 t100	0 1025 165	Preferred	Preferred	60 88	1
iwards (Me.)	100 97	100	Preferred100 9219 93	Henderson Bridge. See RR.	4	1
int Mills (Fall River)	100 105	110	American Straw Board100 3019 3119 American Sugar Refining100 119 11919	Herring-Hall-Marvin, common100	10	1
nnt Mills (Fall kiver) ankin (Me.) ankin (Me.) ankin (F. R.) ante (F. R.) ante (F. R.) ante (F. R.) ante (Me.) ante (Me.) ante (Me.) milton (Mass.) milton (Mass.) milton Woolen (Mass.) milton Woolen (Mass.) serve Mills (F. R.) selery (Lowell) ckson (N. H.) ckson (N. H.) moaster Mills (Mass.) myrel Lake Mills (F. R.) wrence (Mass.) well (Mass.) well (Mass.) well (Mass.) man Mills (Mass.) man Mills (Mass.) mehaster (N. H.) ssachusetts (Mass.) mehaster (N. H.) ssachusetts (T. R.)	100	115	Preferred	Preferred	100 310	
sat Falls (N. H.)	100 1531 $100 210$	1554	American Surety	Holyoke Water Power	1 26	13
milton (Mass.)1	000 1895	1900	Preferred	Hydraulic Press Brick100	95	1
milton Woolen (Mass.)	100	110	Preferred 100 : 136	Preferred 100 Importers' Bond, Wareh. (N.O.) 100	******	
thaway Manuf g Co. (N.B.).	100 132		American Type Founders100 50 55 1 American Woolen, com100 22 22 ¹ g	Importers' Bond, Wareh. (N.O.) 100 International Paper Co., com 100	23	13
siery (Lowell)	100 86		Preferred100 79 79%	Preferred100	68	1 5
ekson (N. H.)	100	1145	Preferred100 116	International Silver, common. 100	104	
neaster Mills (Mass.)	100 t	125	Preferred	Preferred100	15	1
wrence (Mass.)	100 126	1127	Augusta Factory100 83 85	Preferred100	62	1
skwood (Me.)	100 80 1625	185	Barney & Smith Car	Jackson Brewing (N. O.)100 J. B. Stetson Co. Com100	90	1::
well Bleachery	100 75	790	Preferred, 8 per cent cum100 99 102 38	Preferred100	1174	1.5
vell Machine Shop	100 70	100	Bethlehem Iron Co	Johns-Pratt Co100	105	
nchester (N. H.)	100 100	1001 ₉ 11027 ₈	Billings & Spencer, 6 p. c 25 † 32 J Bond & Mortgage Guarantee. 100 295 325 J	John P. King Mfg. Co100	106	10
hanies' (F. R.)	00	90	Booth Co. (Chicago)100	Kansas City Stock Yards100	119	12
chants' (F. R.)	000 1115	102	Boston Water Power	Kemp., Wool., Candy Co. (Tenn.) 100 Kennard Carpet Co., com 100	103	ic
dlesex (Mass.)	00 115	110	Brandon Printing Co. (Tenn.) 100 100 105	Preferred100	102	10
nawk val. Cot. Mills (Utica.)	000 1	1150	Boston Land 10 44 49 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	International Fower Co. 100 Preferred 100 Jackson Brewing (N. O.) 100 Jackson Brewing (N. O.) 100 J. R. Stetson Co. Com. 100 Preferred 100 J. R. Montgomery Co. 100 Kensas City Stock Yards 100 Kennard Carpet Co. 000 Preferred 100 Kentucky Heating Co. 100 Kentucky Heating Co. 100 Kentucky Wagon 100 Lamson Store Serv 22 Landers Frary & Clark 25 Langley Mfg. Co. 100 Lanston Monotype 20 La Varlete Association (N. O.) 1500 Lawyers' Surety Co. 100 Lawyers' Surety Co. 100 Lawyers' Surety Co. 100 Lawyers' Surety Co. 100 Lawyers' Strety Co. 100 Lawyers' Strety Co. 100 Lawyers' Strety Co. 100 Lawyers' Strety Co. 100	112	īi
sachusetts Cotton. shanics' (F. R.). rimack (Mass.). disect (Mass.). lideex (Mass.). hawk Val.Cot.Mills (Utica.) nadnock (N. H.)	50 t	178	Brooklyn Ferry Co 100 24 26 Brunswick Dook & City Imp. 100 1514 18 Brunswick Co. (Hartford) 25 † 20 25 Jal. & Chic. Can. & Dook Co 100 70 74 I	Kentucky Wagon100	38	15
maganett Mins (F. R.) huns (N. H.) unkeag (Mass.) Cotton. w Bedford Cordage. v England Cotton Yarn Co	00 1670	1675	Burr Index Co. (Hartford) 25 † 20 25	Preferred100	•••••	478
mkeag (Mass.) Cotton	00 67	. 103	Cal. & Chic. Can. & Dock Co100 70 74 II	Landers Frary & Clark	42	4
England Cotton Yarn Co	00 100	101	Cambria Steel Co	angley Mfg. Co100	15%	11
market (N. H.)	00 t	. 150	Caraleigh Cotton Mills (N. C.).100	a Variete Association (N.O.) 1500		10
Fingland Cotton Warn Creferred. market (N. H.) market (N. H.) market (N. H.) Manufact'g Co. (Mass.). 1 C fin (Mass.). 1 C market (N. H.) Manufact'g Co. (Mass.). 1 C see Mille (R. H.) pe Manufac'g Co. (N. B.). 1 see (Fall River) maks Mills (N. B.). 1 Borden (Fall River) more (Fall River).	00 110	11219	Sambria Stron Oo. 50 45 21 21 5 21 21	Awyers' Surety Co100 Awyers' Title Ins. Co100 Chigh Coal & Navigation50		17
fic (Mass.)10	00 12200	220214	Sentral Bridge Co. (Cin.) 100 87 90 L	chigh Coal & Navigation 50 t	431g	4
ter Mills (F. H.)	1260	. 110	Dentral Bridge Co. (Cln.)100 5 15 60 L	ouisville Public Wareh'se Co. 100	90	9
ce Manufac'g Co. (N. B.)	00 140	1224	Chartiers Valley Water50 † 20 21 L	oniay. Tobacco Wareh'se, com 100	48 112	11
omaka Mills (N. B.)1	00 91	92	Thesebrough Manf'g Co100 345 360 M	Preferred	50	7
Borden (Fall River)l	00 120	114	Thicago Brew. & M., prefd. 210 12 12 12 Mile. Junet. Rv. & Stk. Yda 100 133 135 M	fadison Square Garden100	6	1
L Borden (Fall River) non Falls (N. H.)	00 1167	1170	Preferred	fanhattan Beach Co100 farin County Water (Cal.)100 farsden Co. (Phila.)100	50 1178	•••
re (Fall River)1	00 103	. 105	Preferred	Preferred100		
nandoa Cotton Co. (Utica) 1	00 135 00 110	140	Thicago Title & Trust Co100 73 77 Murch Co. (Cin.) pref100 75	Preferred100 faryland Brewing Co., com100 Preferred100	1419 4078	4
ford (Fall River)	00 1101		incinnati Chamber Com1000 274 35 M	Preferred	63	6
newaii Cot. Mills (Mobile).1	00 107 ¹	120	incinnati Ice	ferchants' Ex. Ass'n (8.Fran).100 ferganthaler Linotype100 fetaire Cemetery Assoc'tion100		$\frac{10}{20}$
k Milis (N. H.) 10 newall Cot. Mills (Mobile). 1 umseh (Fall River) 1 radike (Mass.) 10	00 1 100	0	Preferred	fetaire Cemetery Assoc'tion100		•••
Cotton & Woolen (F. R.).5	$00 1384 \\ 00 1250$		Table ago Title & Trust Co	filw. & Chio. Brew., Lt., 78	1519	1
on C. Mig. (Fall River)1	00 200	210 111	tizens' Steamboat (Troy)100 185 200 M	finneapolis Brewing Co100	90	10
panoag (Fall River)1	00	. 105		Tobile Brewery100	41	4
tamoe (Fall River)1	00	106	$egin{array}{cccccccccccccccccccccccccccccccccccc$	orris Canal, guar., 48100	***	
radiic (Mass.)	00 110	1124	Preferred 100 2 ¹ 9 M onmercial Building Co 100 40 onsol, Car Heating 100 48 55 M	Preferred, guar., 10100		100
	00 1010	1	onsol. Car Heating	ount Olivet Cemetery100	79	100
EXCHANGE SEA	TS.		Preferred	Preferred, M&S100		110
			Pref. (Tr. Co. rec'ts \$5 p'd) 50 † 4½ Nonsol. Rolling Stock, Br'port.100 21 No	ashville Title Company	85	95
L. Sale	Bid.	A816.	onsol. Rolling Stock, Br'port.100 21 No ontinental Tob., com100 3519 34 No	ashville Woolen Mills100	00	10
* * * * * *	8		Preferred	ational Biscuit Co., com100	37 93	37
York Stock Exch 39,000 Consol.Stk.& Pet.Ex 600		625	ontra Costa Water100 23 250 Na	ational Carbon Co., Com100	194	20
10rk Produce Ex 150	100	150	orbin (P. & F.)	ational Fertilizer (Nashville) 100	824 68	82
York Coffee Exch. 1,100	1,100	1200 425	Preferred 100 100 125 No	ational Gramophone	52 261 ₈	56
more Stock Exc'ge. 3,500	0.000	4,500	ramp Ship Yard	ational Lead	06	106
		950	umberl'nd Flour Mills(Tenn.) 100 100 Na avlight Prism 50 † 25 Na		15	2
go Stock Exchange. 1,450 delphia Stock Ex 8,500	1,450 8,000	9,000	enver Union Water, pref100 1212 No	ational Sait Co., common 1011	46	47
		0,000	evonshire B'lding (Boston) 100 102 103 120 120 122 Na	ational Starch100	77	78
CELLANEOUS STOCKS			lamond State Steel (85 n'd) 10 1 Die	1st professed 100	60 .	
S Express1	0 114	117	Stilling Co. of America100 616 658 120 120 1214 Na	ational Steel Co., Common 100	4431	45
s Express	95		Preferred	Preferred100	93	95
Packers' Ass'n16	0 1194	120	ast Boston Land	ational Burety Co	20 1	40
Agri. Chemical Co	0 110		Preferred 100 25 30 Na	Preferred		93
ean Air Demonstrate	76	78 1 47	Preferred 100 25 30 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ational Typewriter Co 25		
ean Doot On	0 49		Preferred	w Eng. Electric Vehicle Trans.	614	60
erred10	0		nterprise Boap Co. (Tenn.)100 90 95 Ne	w Haven Manufacturing Co. 25	25 .	•••
ean Caramel Co	0 50	52	New Year New Year	w Jersey Zine & Iron100		•••
can Clan & W.	0 100	103	rmington River Power25 47 Ne r. & Ship. Tob. W'h. Co., com. 100 57 65 Ne	w Orleans Cold Storage100	16 .	95
oon Coat 10	0 594	804	1st Preferred100 120 Ne	w Orleans CottonExchange200 w Or. Swamp Land Reclaim'g. 10 w Orleans Water Works100	5	6
erred10					25 1	34
erred10	0 3314	24 1	deral Steel, common	Y. & East River Ferry100	87	68 68
can Express10	0 931 ₂ 0 146	150 I	Preferred	w York Electric Vehicle Coloo	9	9
erred	0 1 113	12 I	ench Opera Assn. (N. O.)250 † 45 65 Ne	w York & So. Brook. Ferry 100		30
cered	5 1145	150	emania Lead Works100	Jonavilla Turnnika 100		45
Control Cont	0 4119	42 75	ucose Sugar Refining Co100 55 19 56 12 No Preferred	FIUIR OF WHEHE DOORNINGOUS I'VO	144	14
erred10	0 1412	15 6	Preferred	eanic Steamship (San Fr.)100	14.4	94
Malting Co., com 10	0 554	56 610 G	Preferred	1 Dominion Steamship, J&J.100	22	25
		28 16	ay & Dudley Co. (Nashville) 100 112 114 Ott anteville Mfg. Co. 100 160 170 P.	referred	36	88 28
		25 G 50 E	eger Mfg Co. (Phila.) 10 4 4 Packensack Water Co. 100 110 7 12 7 58 Packensack Water Co. 100 7 12 7 58	oific Coast Borax100 14	16	
can Sorew25	0 10412	105 E	na Plantation C. (Cal.)100 7 ¹ 9 7 ⁵ 8 Parrison Bros. Co. Inc	eific Coast Co.—Common100	1019	52 89
THE DIRECTION & D.A.	39	39%	Preferred		83	66
Prices are per share not per	8914	90 F	artford Carnet Co100 75 80	de protestou		vu

Stocks. Par	Bid.	Ask.	Stocks. Par	Bid.	Ask.	Stocks. Par.	Bid.	Ask.
Pacific Mail Steamship100	43	4318			36	Union Steel Screw (Cleveland) 100	-19A	131
Paraffine Paint10	919		St L. House Building, No. 3500		500			43
Pawtucket Hair Cloth30	1 50		St. Louis Transfer100		65	Union Switch & Signal 50	4 981-	364
Peck Stow & Wilcox Co 25	1		Savannah Brewing Co100		105	Preferred	4 80	60
Penn. Elec. Vehicle, common50	1 8		Security Title & Trust (Chic.) 100	93	95	Union Type Writer-Commonico	001-	
Preferred50	1 348		Shultz Belting100	80	90	1st preferred 100	777	1124
Penn. Salt Mfg50	†113		Sibley Mfg. Co100	87	90	2nd pref100	120	123
Penn. Steel -Common100	78		Silver bullion certificates	591		2nd pref	134	135
Preferred100	90		Simmons Hardware—Pref100		150	United Shoe Machinery 25	+	31
P. Lorillard, preferred100	******	105	Common100	210	220	I I TOTOLICU	† 23	234
P.H.&F.M. Roots Co.(Cin.) pref.50	80		Singer Mfg. Co	650	750	U. S. Envelope CoCommon 100	******	60
Phillips Buttorff Mfg100	119	122	Sloss-Sheffield Steel & 1. Co. Com. 100	*****		Preferred100	85	88
Pittsburg Brew. Co Common50	1 2319	24	Preferred100			U. S. Express100	47	48
Preferred 50	1 4738		Smyth Mfg. Co. (Hartford)100			U.S. Fidelity & Guar.Co.,(Md.).100	117	119
Pittsburg Plate Glass Co100			Southern Cotton Oil50			U. S. Flour Milling Co100	*****	
Planters'C'mpr'ssCo.(New)w.i.100		25	Spring Valley Water100	924		Preferred100	*****	*****
Plimpton (Hartford)100	110		Springfield Breweries Pref100	*****		U. S. Glass, com100	26	27
Portland Water100	115	120	Standard Oil of New Jersey100	516	518	Preferred	95	105
Pratt & Cady Co100	85	93	Standard Plate Glass 100			U. S. Leather100	1638	165
Pratt & Whitney-Pref100		50	Standard Rope & Twine100	8	9	Preferred100	764	76%
Pressed Steel Car Co., com100	5519	57	Standard Underground Cable. 100		172	U. S. Printing Co 100	*****	75
Preferred100	87	874	Stanley Rule & Level Co25	† 73	*****	U. S. Rubber100	38	39
Procter & Gamble Co100		405	Stanley Works25	1 70	*****	Preferred100	101	102
Preferred100		200	State St. Exchange (Boston)100			VaCarolina Chemical Co100	*****	68
Pullman Company100		1894	Stillwell, Bierce & S. V. pref100		65	Preferred100		112
Railway Automatic Sales Co. 100		16	Streets West. Stable Car Line. 100	21	21 19	Warren Man'f'g Co. (Ga.)100	75	*****
Preferred100		115	Preferred100	*****	75	Preferred100	100	
Raleigh Cotton Mills100	115		Swift & Co100	101	1014	Warwick Iron & Steel10	t	104
Raleigh Water Co		50	Talmage's (Dan) Sons Co., 8%.100	110	115	Washington Market, J&J50	† 13	15
Republic Iron & Steel-Com100	2378	24	Tenth & Twenty-third St. Ferry 100	84	90	Washington Safe Deposit Co 100	70	
Preferred100		674	Texas Pacific Land Frust100	124		Webb Manufact. Co-Nashv'le 100	60	70
Rhode Isl. Perkins H. S., pref. 100	******	*****	Tidewater Steel Co10		1538	Wells, Fargo Express100	123	128
Rhode Island Safe Deposit100		*****	Torrington CoCommon A25		31	Welsbach Light Co5	11	434
Royal Baking Powder, pref100	93	95	Preferred25			Westcott Express, common100	******	20
Rubber Goods M'f'g Co.—Com.100		30	Trenton Potteries100	.5	10	Preferred100		
Preferred100	1 80	3019	Preferred100	45	55	West End Land & Imp. Co. (Va.) 25		25
Russell & Erwin Manf. Co25		73	Trow Directory-Pref100	2110	58	Western Aut. Mach. Screw Co. 100	240	******
Safe Dep. & Trust Co. of Balt. 100	105	740	Union Bag & Paper—Common.100			Western Stone (Chic.)100	31	35
Safety Car Heating & Lighting 100		140	Union Bag & Paper-Pref100		79	Westinghouse Air Brake Co50	1191	193
t. Louis Agr. & M. Associat'n. 100		80	Union Copper Land & Mining25		319	Wiggins Ferry Co100	220	230
t. Louis Brew. Assn., com £10		£3 £7	Union Dairy Co (St. Louis)100	115	120	Winchester R. Arms Co100		
St. Louis Brewing Ass'n, pref. £10	TO .	T/	Union Ferry (Brooklyn)100	319	40	Wollaston Land5	T	24

† Prices are per share not per cent.

; Sale price.

x Ex-dividend.

QUOTATIONS OF BANK AND TRUST COMPANY STOCKS.

Prices are per share, not per cent, with the exception of New York City and Brooklyn bank stocks. Prices marked thus (*) are last sales.

The dagger (†) prefixed to a price indicates that the figures show the book value.

The double dagger (‡) prefixed to the capital stock indicates that only part is paid in.

The section mark (§) prefixed to surplus indicates that undivided profits are included.

	AL	ABAMA.						Capital.	Surplus.	Deposits.	P'r	Bid.	As)
	Capital.	Surplus.	Deposits.	P°r	Bid.	Ask.	S. FRANCISCO—(Con) Sav. & Loan Society.	\$ 750,000	§ 179,911	\$ 5,823,545	100	70	
Birmingham— Alabama Nat. Bank.	200,000	\$ 19,091	\$ 504,428	100	75	80	Security Savings Bk. Cal.Safe Dep.& T.Co. Union Trust Co	300,000 1,000,000 750,000	81,882 118,396 146,433	3,454,060 1,696,671 4,257,993	100		. 97
Ala. Trust & Sav. Co. Berney Nat. Bank Birmingh'mTr.&Sav	100,000 200,000 500,000	\$ 19,913 48,926	645,177 1.725,687	100	75 x109	80 111	SAN JOSE.— Bank of San Jose	300,000	§ 132,886	1,100,155			
First National Bank. Jefferson Co. Sav. Bk. People's Sav. Bk. & Tr	250,000 100,000 75,000		2,377,853 652,256 429,808	100	90	120 100 85	Comm'l & Sav'gs Bk. First National Bank San Jose S. Dep. Bk. Gard, C. Bk. & T. Co.	300,000	\$ 11,863 \$ 101,897 \$ 300,000 \$ 30,694	369,067 808,601 2,096,865 367,596	100 30		
MOBILE— lity National Bank. liret Nat. Bank	149,640	\$ 48 \$ 445,313 \$ 274,583	139,568 2,079,978	100	101 250	1021 ₉ 263			NADA.	307,000	100	*****	1
eople's Bank			1,511,084	100	250	265	[Returns o	f Canadian	banks are ORADO.	given on p	age 4	6.]	
	AR	KANSAS.							Onno.		1 1		ī
LITTLE ROCK-							DENVER-	25,000	5 6.854	345,856	100		
Bank of Commerce Bank of Little Rock. Atizens' Bank	100,000 200,000 100,000	§ 8,000 § 29,853	290,000 550,428	25	30	314	Denver Nat. Bank	500,000 500,000	\$ 217,301 \$ 177,867	8,758,361 5,804,870	100 100	!	
Exchange Nat. Bk	200,000	\$ 34,699	798,908	100	105	1074	Denver Sav. Bank First National Bank. Nat. Bk. of Comm'ee	250,000 500,000 200,000	14,503 571,957 5,096	1,033,975 18,856,560 1,638,924	100		
	CAL	IFORNIA					Western Bank & Safe Deposit Co	100,000	12,855 131,101	326,570 1,729,589	100	!	
LOS ANGELES-						1	International Tr. Co.	250,000	9 131,101	1,720,000	100		
Jalifornia Bank Jitizens' Bank	250,000 100,000	\$ 29,635 \$ 33,972	1,041,304 784,122	100 100	119			CONN	ECTICU	г.	1		_
armers' & Mer. Bk. First National Bank.	500,000 400,000	285,817	4,481,446 2,463,914	1000	3100 180		Bridgeport Nat. Bk	215,850	§ 172,965	875,893	50	90	95
Jerman-Am.Sav.B'k Los Angeles Nat. Bk. Lain St. Savings, Bk.	100,000 500,000 100,000	48,349 70,456 14,748	1,072,821 1,625,374 496,413	100	138 119 50	120	City National Bank. Connecticut Nat. Bk. First National Bank.	250,000 332,100	192,699 173,921 163,257	731,911 935,461 1,011,478	100	155 155 178	
Merchante' Nat. Bk. Tat. Bk. of California scurity Savings Br.	200,000 200,000 100,000	\$ 71,085 8 34,014	692,917	100 100	150 105	******	Pequonnock Nat. Bk.	200,000	118,066	564,937	100	148	
seurity L. & Tr. Co	100,000	7,756	968,469	50	76 25 89	30	Ætna Nat. Bank	525,000 600,000	467,499 336,813	2,482,781 1,801,378	201	175 72	
OAKLAND-							Charter Oak Nat. Bk. City Bk. of Hartford.	500,000	147,383	1,089,423 1,422,415 634,248	100 100	92 112	*****
Dalifornia Bank Dentral Bk (Savings) Piret National Bank	100,000 300,000 300,000		157,792 1,611,413 560,137	30	85 30 1124	90 35	Conn. River Bg. Co. Far. & Mech. Nat. Bk. First National Bank.	150,000 500,000 650,000	156,872	634,248 1,549,363 2,871,964	100	114	
Jnion Nat. Bank San Francisco-	150,000	124,663	1,005,472	100	120	125	Hartford Nat. Bank. National Ex. Bank.	1,200,000	651,791	3,908,348	100	138 62 123	
mer'n Bk. & Tr. (%). inglo-Cal. Bk. (Ld.).	426,800 1,500,000	6 750,000	336,631 6,256,117	100	65		Phonix Nat. Bank Security Company State Bank	1,000,000 200,000 400,000	553,516 111,901 134,630	1,206,734 553,980 1,209,092	100 100	125 114	
Bank of California Bank of Commerce brock'r-Wool'th N.B.	2,000,000 52,720 1,000,000	2,124	12,087,246 133,328 6,220,552	100	400	40219	United States Bank. Conn. Tr. & S. D. Co.	300,000	275,402 263,650	2,029,765 2,575,588 160,645	100 100	360 180 110	
on'hoe-Kelly B'gCo irst National Bank	1,500,000	15,978	1,564,914 6,660,000	100	250		Fidelity Co	300,000		1,390,973	100	155	
lumbo dt Sav. & Loan Lumbo dt Sav. & L Lutuai Sav'gs Bank.	300,000	96,692	28,494,4×5 2,548,206 3,502,348	1000	17:0	1800	NEW HAVEN— City Bank of N. H First National Bank.	500,000	91,126	739,060 1,420,686	100		
evada Nat. of S. Fr. Fran. Sav. Union.	3,000,000	1025970	9,289,296 26,110,681	100	500		Mechanics' Bank Merchants' Nat. Bk	300,000	45,178	432,142 930,945	50	55	

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	Capital.	Surplus	Deposits	. P	r Bi	d. Ask	_	Capital.	Surplus.	Deposits.	Pr	Bid	1.
N. HAVEN-(Con	300,00	8 0 § 279.53	8 762,94	0 1	0 10			250,000	\$ 202,150	2,962,882	100	165	
t. New Haven B	300,000		6 1,025,06 2 1,365,47	1 10 6 10	0 150	3	First National Bank	t. 3,000,000 d 100,000	2,505,855 25,989	43,630,069 661,064	100	310	-
	500,000	0 \ 446,10 0 \ 199,83 0 \ 76,33	5 843,16 928,52	3 10 1 10	0 186 0 127			500,000	622,263	2,357,922 3,220,742	100	115	
le National Bank nion Trust Co	100,000	76,33	521,20	9 10	ŏ		. Hibernian Bankin	999 000	918 994	8 991 899	100	950	-
WATERBURY-			0 040.00	0 10	0 100	100	Association Home Savings Bk	100,000	316,224 21,533	6,881,628 896,772	100	200	
drang' Nat. Bank	100,000	56,32	0 640,00 580,08	1 10	0 135		Lincoln Nat. Bank. Merchants' Nat. Bk.	1,000,000	20,522 1,778,688	896,772 817,477 13,257,179 14,978,690	100	300	
urth Nat. Bank nufac's' Nat. Bk	100,000	45,18 293,01	5 571,19	6 10	0 128	135	Metrop'litan Nat. Bh Milwaukee Avenue	2,000,000	1,293,309	14,978,690	100	185	
terbury Nat. Bk lonial Trust Co	. 500,000	105,35	348,20				State Bank	250,000	113,442	1,427,510	100	103	
		LAWARE					Nat. Bk. of Republic Nat. Live Stock Bk.	1,000,000	1,113,879	9,176,007 5,175,849	100	263	1
Wil MINOTON —	1	1	1	1	1		N. Western. Nat. Bk Oakland Nat. Bank.	1,000,000	588,334 39,388	5,175,849 6,628,495 475,072	100	163 140	
Wilmington— intral Nat. Bank.	210,000	60,88					Prairie State Bank. Produce Exch'ge Bk	250,000	47,220	8,032,913	100	100	
rmers' Bk. of Del	500,000	6 40,410	852,57	2 100	111		Pullman Loan & Savings Bank	200,000					1
E HK. OI Delawar	110,000	138,168	424,77	5			State Bk. of Chicago.	1,000,000	107,388	1,318,451 5,023,560	100	135	-
B. of Wilmington and Brandywine.	200,010	\$ 200,508	960,688			*****	Union Nat. Bank Western State Bank.	2,000,000	390,164 13,751	12,950,761 587,739		130	1
don Nat. Bank itab. Gu. & Tr. Co	500,000	\$ 200,508 \$ 337,099 \$ 203,064	1,690,739	100	138		American Trust &						1
erity Tr.&S.D.Co	500,000	181,075	1,601,61	1,100) 140	******	Savings Bank Equitable Trust Co	1,000,000 500,000	234,655 196,654	9,353,852 1,261,869	100	107 130	1
	DISTRICT	OF COL	LUMBIA.				Garden City Bank- ing & Trust Co	500,000					ľ
VASHINGTON-				1		1	Guardian Trust Co	500,000 2,500,000	105,756 1,250,000	1,673,978	100	85 60	1
atral Nat. Bank	200,000	\$ 75,515 \$ 154,369 \$ 141,519	1,698,248 1,140,845 1,392,760	100	170 150	*****	Illinois Trust & Sav- ings Bank			54,804,218		625	1.
isens' Nat. Bank. lumbia Nat. Bank.	250,000	141,519	1,392,760	100	160		Merchants' Loan & Trust Co	2,000,000	1.753.236	9 603 803	100	307	3
mers'&Mech.Nat.	252,000	\$ 246,893	1,296,228	100	200		Northern Trust Co	1,000,000	1,007,372	17,655,631	100	250	8
coln Nat. Bank t. Bank of Wash	200,000		2,009,709	100	355	125 400	Royal Trust Co Union Trust Co	500,000	208,143	2,761,000 4,387,131	100	121 300	1
Canital Hank	200,000	6 96.839	939,672	100	135	575	ROCKFORD-						
M'tropolit'n Bk. gs Nat. Bank ond Nat. Bank	500,000	\$ 278,089	5.324.686	1100		575	Forest City Nat. Bk. Manufrs' Nat. Bank.	100,000 125,000	§ 34,001 8 33,445	445,603 388,124	100		
ond Nat. Bank ders' Nat. Bank.	200,000	§ 72,009	1,200,378 621,814	100	150 127	132	People's Bank	125,000	33,445 31,842 105,807	504,665 422,728	100		
st End Nat. Bank.	200,000		798,677	100	117	200	Rockford Nat. Bank. Third Nat. Bank	100,000	82,251	729,871	100 .		
erican S. & Tr.Co. . Safe D. Sav. & rust Co.of D. of C.						1314	Winnebago Nat. Bk .	100,000	132,579	1,170,766	100		١.
h.Loan & Tr. Co.		\$ 260,113	4,008,670					IN	DIANA.				
]		1	EVANSVILLE-		1		1	1	
	FL	ORIDA.					Citizens' Nat. Bank.	200,000	48,886	759,266 1	00 1		1
ACKSONVILLE-	-						German Bank	250,000	48,886 151,745 18,518 148,079	1,369,714 1 318,218	3236	75	1
nmercial Bank	50,000 50,000	4,820	258,853	100		115	Old Nat. Bank Ohio Valley Tr. Co.	500,000 126,000	148,079	318,218 6 1,592,139 1 18,000	00 1	110	1
st Nat. Bk. of Fla. donal Bank of			216,254		*****	. 125	INDIANAPOLIS.						
acksonville t. Bk. State of Fla.	150,000	\$ 150,463 29,721	1,819,570 381,925	100	250 165	300	Capital Nat. Bank	300,000	90,715	2,361,381 1	00 1	14	1
ith'n Sav. & Tr. Co.	50,000	13,584	184,611				Fletcher's Nat. Bank Indiana Nat. Bank	300,000 500,000 300,000 1,000,000	812,988	2,361,381 1 7,309,522 1 5,849,737 1 4,452,268 1	00 :		3
te Bank of Fla.	50,000		255,853				Merchants' Nat . Bk. State Bk of Indiana.	1,000,000	171,002	200,0001	.00	31	1
	GE	ORGIA.		,			Central Trust Co Indiana Trust Co	1300,000			00 .	16	ï
TLANTA-							Marion Trust Co Union Trust Co	300,000	74,624 41,792 172,566	1,429,530 1 602,205 1,043,101 1	00	65	1
anking Co	100,000		******	100	75	80	TERRE HAUTE.	000,000	112,000	1,010,1011	00 1	41	
ital City Bank!	150,000 400,000	496,434 121,426	2,571,111 663,670 137,851	100	400 105	107	First National Bank.	300,000	202,334	1,108,907	00	1	2
hange Bank rth Nat. Bank	100,000	3,697	137,851	100	071	75	National State Bank Vigo Co. Nat. Bank.	300,000 200,000 150,000 100,000	72,492 56,500	1,108,907 1 431,378 1 1,064,099 1	00 1	15	•••
ry Banking Co dox Rucker B.Co	300,000	116,971	1,583,083 824,101	100	120	100 125	Terre Haute Tr'st Co	100,000	27,792	109,659	00	+	10
Loan & Bkg. Co.	100,000	64,617 217,125	798,564 1,162,169	100	150 200	******		IOV	VA.				
d National Bk t Co. of Georgia.	200,000	60,436	830,198	100	110	115 110				1	1	- 1	-
QUSTA-		,,		1.50	-00		DAVENPORT— Citizens' Nat. Bank.	800 000	117 000	084 000	00 1	40	
usta Savings Bk.	30,000	24,477	465,654 311,713	100	110		Davenport Nat. Bk	300,000 § 100,000 § 30,000 §	38,449	1,064,026 1 422,755 1	00 1	00 1	10
mercial Bank gia RR. Bank	150,000 200,000	16,675	1,450,322	100	85	90	Davenport Sav. Bank Farm. & Mech. Bank.	100,000	5 9431	573 507 1	00 1	90 2 02 1	20
Rk of Augusta	15,645 250,000	2.620	98 820	100	100 115		First Nat. Bank	200.000 6	76,484 220,034	727,890 16 5,190,231 16 824,697 16 2,342,650 16	00 13	35 1	21
Exchange Bk ters' L. & S. Bk. n Savings Bank	200,000	115,000 32,106 12,314	400,000 439,028 393,503	100	100	103	German Savings Bk. Iowa National Bank.	100,000 8	24,796	824,697 10	00 1	25 1	la
	30,000	8,478	393,503 232,273	100	12 101		Scott Co. Sav. Bank. Union Savings Bank	60,000	48,369 2 16,537	534,507 10	00 10	06 1	18
CON-							DES MOINES-						
ican Nat. Bank Georgia Bank.	250,000 5	69,042 11,155	537,607 151,577	100	97 80	98 82	Capital City State Bk Central State Bank.	100,000 \$	30,000	520,000 10			
Georgia Bank. ner'i & Sav. Bk. ange Bank	50,000 6	26,545	189,233 1,079,771	00	120	125	Citizens' Nat. Bank.	200,000	117.075 1	,835,086 10	00		••
Nat. Bank.	500,000 8 200,000	146,794 65,000	500,000	100			Des Moines Nat. Bk. Des Moines Sav. Bk.	300,000 5 300,000 5 100,000 5	46,681 2 46,991 3	,224,235 10 ,111,359			
Savings Bank	115,000	65,000 9,701	500,000 159,241	100	70	72	Iowa National Bank. People's Sav. Bank.	75,000	5,071 33,932	486,336 10 801,286			
	200,000 §	38,674	354,982	100	97	98	Valley Savings Bank	75,000 6	13,461	402,610			
ANNAH— am Bank	180 000	00					Valley Nation'l Bank Security L. & Tr. Co.	200,000 § 50,000 §	65,800	,512,324 10 326,615 10			
	150,000 8 500,000 8	86,941	649,232 1 1,728,093 1	00	122	110	DUBUQUE-						
ama Bank	200,000 \$	64 4K1	950,591 1 758,731 1	00	125	126	Citizens' State Bank. Dubuque Nat. Bank. First National Bank.	100,000 5	17,000 23,467	350,000 10 353,699 10		0 10	0
	500,000 \$ 250,000 \$	188,418	574,482	00	140	142	First National Bank. German Bank	200,000 8	23,467 35,466 25,832	940,597 10 590,558 10	ŏ	*1	0
norpe Savings rust Co	125,000 §	60,745	516,276 1	00 1	107	108	Ger. Tr. & Sav. Bank	150,000 \$	6,564	528,525 10 ,548,859 10	ŏ		9
t Co	350,000 6		1,058,503 1				Iowa Tr. & Sav. Bk Second Nat'l Bank	400,000 6	52,845 1 79,327 1	548,859 10 167,288 10	0	15	22
ern Bank of e of Georgia	500,000 §		2,280,804 1						UCKY.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		. 144	-
1		1	-,200,004	30			Coverage	VEI41	JORT.	1	1	1	_
		INOIS.				_	COVINGTON. Ditizens' Nat. Bank	200,000 8	60,265	673,592 10	0 12	0 12	2
cago-Surplus in ica Nat. Bank						1	Far. & Traders' Nat. First Nat. Bank	200,000 § 1 300,000 § 1	181,000 1, 96,182 1,	673,592 10 012,875 10 119,364 10	0 17	5 15	
ers' Nat. Bank.	1,000,000	687,965	9,024,946 1 8,506,591 1	00 1	70 1	75	Jerman Nat. Bank	350,000 \$ 1	1,267	610,670 100 59,319 100	0	12	3
go City Bank go Nat. Bank	50,000 200,000	37.758	544,272 1	00 .			Dovington Trust Co.	100,000	1,267	59,319 100	100	0 10	Æ
o Nat. Bank. Bercial Nat. Bk.	500,000	62,864 694,972 1			20 1	25 25	LEXINGTON— Central Bank	200,000 8	13,313	192,337 100	68	8 7	76
erual Nat. Bk. lental Nat. Bk. Exchange Na- l Bank	2,000,000	26 3,321 1' 649,232 2	1,376,471 1 7,857,833 1 2,027,161 1	00 2	75 3	00 11	ayette Nat. Bank irst Nat. Bank	200,000 § 2 300,000 § 2 400,000 § 1	38,875	732,048 100	200	0 20	05
			2,621,688 1	00 0	00 0	40 1	exington City Nat.		00	509,032 100			U
					93 3				63,613	778,582 100			

40			THE	Q	TOU	ITA	ON SUPPLEM	ENT.	*		[/	VOL.	LX
	Capital.	Surplus.	Deposits.	P	Bid	Ash	.	MASS	ACHUSE"	TTS.			
LEXINGTON-Con.								Capital.	Surplus.	Deposits	. P'1	Bid	. Asi
Mat. Exchange Bank Phonix Nat. Bank Becond Nat. Bank Third Nat. Bank LOUISVILLE—	150,000	8,689	2 543,760	100	104	92	BOSTON— Atlantic Nat. Bank Atlas Nat. Bank Blackstone Nat. B	1,500,000 k. 1,000,000	341,901 547,934 34,495	1,737,00 4,001,00 1,534,00	0 100 0 100 0 100	124 115 68	126 120
American Nat. Bank Bank of Commerce Bank of Kentucky	1,645,100	\$ 126,935 367,007 \$1168735	3,787,134 2 2,727,73	100	0 119 0 175 0 179	182	Boylston Nat. Ban Broadway Nat. Bk. Bunker Hill Nat. B Central Nat. Bank.	200,000 k. 500,000 500,000	In receive 0 416,851 0 236,190	1,631,00 r's hands. 1,910,57 3,264,00	0 100 100 4 100 0 100	118 100 200 126	*****
Citizens' Nat. Bank. First Nat. Bank. German Bank. Ger. Insurance Bank. Garman Security Bk.	500,000 500,000 250,000 249,500 179,000	\$ 312,710 \$ 258,606 \$ 316,808	2,528,631 3,229,09 3,490,521	100	$ \begin{array}{c cccc} 0 & 145 \\ 0 & 225 \\ 0 & 200 \end{array} $		Commercial Nat. B Eliot National Ban	k. 250,000 k. 1,000,000 3k 1,000,000	0 17,194 0 612,514	829,00 8,650,00 2,589,00	0 100 0 100 0 100 0 100	150 79 140 134	145
Louisville Nat. Bank- ing Co Southern Nat. Bank. Third Nat. Bank.	250,000 250,000 200,000	§ 15,790 § 12,903	1,481,228				First Ward Nat. Bk Fourth Nat. Bank. Freemans' Nat. Bk Globe Nat. Bank.	750,000	154,375 277,033	941.56	$ \begin{array}{c c} 8 & 100 \\ 0 & 100 \\ 0 & 100 \\ \end{array} $	125 118 102	130
Union Nat. Bank Western Bank Columbia Finance & Trust Co	500,600 250,000	58,002	3,914,842	100	138	105	Mass. Nat. Bank Mechanics' Nat. Bk Merchants' Nat. Bk	800 000	81,591 J19,792 1,922,513 147,596	9 950 00	0 100	101	170
Fidelity Trust & Safe- ty Vault Co Louisville Trust Co NEWPORT—	1,000,000		673,540	100	210	212	Monument Nat. Bk Mt. Vernon Nat. Bl Nat. Bk. of C'mmerc	200,000 e. 1,500,000	61,974	1,150,000 9,134,000	0 100	100	115
German Nat. Bank Newport Nat. Bank.	100,000 100,000					145 110	Nat. Bk. of Redemp Nat. Bk. of Republic Nat. Exchange Bk.	1,500,000	445,398 1,060,486 511,865	7,241,000	0 100 0 100 0 100	120 165 144	180 125 175 146
T Deposits include	trusts fun	ds.		1			Nat. Hamilton Bk. Nat. Hide & Leather Bank	500,000	21,286	4,945,000	100	102	****
	LC	DUISIAN	Α.		1	,	N. MarketBk.of Bri	g. 250,000	104,499	598,818	100	100	115
NEW ORLEANS— Canal Bank	1,000,000 380,200 300,000 100,000	65,939 113,172 96,127 356,323	793,349 1,048,269	100	100	105	Nat. Security Bank Nat. Shawmut Bank	250,000 2,000,000 1,000,000	555,896 1,678,007 688,822	26,704,000 2,316,000	100 100 100	164 143	165 145 106
Hibernia Nat. Bank. Louisiana Nat. Bank Metropolitan Bank. New Orleans Nat. Bk.	300,000 500,000 250,000 200,000	480,581 287,398 66,698	3,858,081 4,388,737 1,142,929	100	137	250 145 125 540	N. Eng. Nat. Bank Old Boston Nat. Bh Peoples' Nat. Ban of Roxbury	1,000,000 900,000 k 300,000	138,008	2,229,000 2,950,000 2,069,000 645,788	100	115	155 120 125
Provident Savings & Safe Deposit Bank. State National Bank	250,000 100,000 300,000	873,616 22,343 7,044 102,921 10,496	762,099	50	901	120	Second Nat. Bank. Sh. & Leath. Nat. Bl South End Nat. Bk. State Nat. Bank	2,000,000	7,390	11,009,000 9,516,000 269,701 3,961,000	100	120 80	180 122 85 120
Teutonia Bank	300,000 100,000	10,496 30,536 1068188	376,635 1,087,751 147,371 4,560,181	100	88	92	Washington Nat. Bank Winthrop Nat. Bank	750,000 750,000 300,000	430,331 232,729 340,087 310,965	2,112,000 10,381,000 2,028,000 3,199,000	100 100 100 100	105 99 120 150	110 100 125
PORTLAND-	M	AINE.				1	American Loan & Trust Co	1,000,000 400,000 300,000	740,936 202,635 90,560	6,899,826 3,88±,304 1,764,673	100 100 100	116 125 120	
Canal Nat. Bank Casco Nat. Bank Chapman Nat. Bank. Oumberland Nat. Bk.	600,000 800,000 100,000 150,000	25,934 40,214	603,869 2,236,820 765,200 308,868 1,560,772	100	98 108	100 110 100 100	Boston Safe Deposi & Trust Co Columbia Trust Co Federal Trust Co Internat'l Trust Co	1,000,000	12,821 17,824 2 121 938	9,670,689 264,330 1,562,690 12,642,824	100	200 100 100 200	
First National Bank. Merchante' Nat. Bk Mat. Traders' Bank Portland Nat. Bank. Portland Trust Co	1,000,000 300,000 300,000 300,000 200,000	235,881 317,432 93,431 105,388 165,000	1,071,288 353,995 2,060,093 1,500,000	100 100	97 108	100 102 100 110 160	Mass. Loan & Tr. Co Mattapan D. & Tr. Co Mercantile Tr. Co N. Engl'd Trust Co Old Colony Trust Co	250,000 1,000,000	2,121,938 287,417 49,604 146,531 1,567,782 2,108,420	3,452,747 19,288,989	100	112 115 140 256 350	115 125 400
	MA	RYLAND).	1		1	Puritan Trust Co State St. Trust Co U. S. Trust Co	200,000 300,000	39,076 106,614 206,515	1,531,495 2,654,307 2,306,148	100	103 107	
BALTIMORE-						1	BEVERLY-	200,000	,				
American Nat. Bank Danton Nat. Bank Utizens' Nat. Bank. Dom. & Farm. N. Bank Commonwe'lth Bank	200,000 \$ 100,000 \$ 512,560 \$ 100,000 \$	101,998 26,679 768,628 162,094 16,521	1,017,569 303,794 2,616,745 969,756 723,288	100	88 22 121 571 ₂	100 91 221 ₉	Beverly Nat. Bank BROCKTON—	200,000	100,500	455,385	100	137	140
Continental N. Bank Drov.&Mec's N. Bank Equitable Nat. Bank Farm. & Mer.N. Bank	300,000 6 500,000 6 650,000 6	48,928 327,851 125,059	773,720 3,134,349 1,028,611	100	85 250 107	95 112 65	Brockton Nat. Bank. Home Nat. Bank Plymouth Co. Safe Dep. & Trust Co		36,789 201,624 12,462	694,912 1,202,159 408,655	100	*****	170
First National Bank. German-Amer. Bank Ger.B'nk of Balt. City Manufact're' N. Bank	555,000 6 300,000 6 400,000 6 500,000 6	280,396 104,857 151,697 84,843	2,035,024 1,596,842 497,712 843,495 828,142 7,734,510 2,085,411 1,165,320 3,128,208 804,870	100 100 100	134 108 108 90	91	Cambridge— Camb'dg'p't Nat. B'k.		37,444	176,954	100	*	115%
Merchants' N. Bank. Nat. Bank of Balt'ore Nat. Bank of Com'ree Nat. Exchange Bank Nat. Howard Bank	600,000	774,041 478,503 160,907 276,050	7,734,510 2,085,411 1,165,320 3,128,208	100 15 100	150 120 20 140	151	Charles Riv. N. Bank First Nat. Bank Nat. City Bk., Cam'pt Camb'ge S.D.& Tr.Co	200,000 100,000 100,000	37,444 71,009 172,920 66,837 34,609	638,238 552,357 283,501 814,986	100 .		172
Nat. Marine Bank Nat. Mechanics Bank Nat. Un. Bank of Md Old-Town Bank	900,000 6	122 610	1,325,820 6,765,666 2,265,442	10 30 10 75 10	10 364 264 84 17	85	East Cambridge Nat. B'k- Cambridge Nat. Bank	100,000	45,140 81,559	502,607 181,088			1184 150
People's Bank Second Nat. Bank Phird National Bank Western Nat. Bank	225,000 500,000 500,000 500,000	87,704	334,491 1,026,929 1,705,826 2,259,975	20	174 185 924	95	CHELSEA— First National Bank. WinnisimmetNat.Bk	300,000 100,000	113,927 29,253	657,817 377,794	100		1021s 100
Saltimore Trust &			4,034,657 1 377,906 1 1,675,617 1	00	110	350 114 155	First National Bank. FALL RIVER—	150,000		151,750		65	75
fercantile Trust &	1,500,000 § 1	707063	570,100 1 384,795 2,578,157	00		115 92	Fall River Nat. Bank First National Bank. Massasoit Nat. Bank Metacomet Nat. Bk	400,000 400,000 300,000 500,000	252,194	872,885 1 759,906 1 1,019,680 1 581,835 1	100 1 100 1	155	128
Deposit Co. of Balt of Did L. Rl.Es.&Tr,Co. Bealty Trust Co	2,000,000 §2 ,000,000 L,000,000	3877170 250,000 250,000		50 50 50	220 55 49	57 50	National Union Bank Pocasset Nat. Bank. Second Nat. Bank	500,000 200,000 200,000 150,000	72,978 145,634 96,539	351,077 1 527,124 1 254,901 1	00 1	45	110
Sentral Nat. Bank Stisens' Nat. Bank	120,000 6 100,000 6 125,000 6 100,000	47,802 200,583 64,036	1,587,783 1 511,626	25 00 25	321 ₉ 280 33	3319	FITCHBURG— Fitchburg Nat. Bank Rollstone Nat. Bank Safety Fund Nat. Bk. Wachusett Nat. Bk.	250,000 5 250,000 5 200,000 5 250,000 5	191,775 138,287 64,742 202,374	798,989 1 498,284 1 416,758 1 816,794 1	00 .		*****
rederick Town Sav.	a110,420 6 150,000 6	12,953 14,189 65,248 63,224		15	115	100	HAVERHILL— Essex Nat. Bank First National Bank.			191,329 1 406,170 1	00	60	55
This is the so-calle dewhich dividends a re	"Weekly De	ep'sits" n	,	ag c	apita	- 1	Haverhill Nat. Bank Merchants' Nat. Bk. MerrimackNat.Bank Becond Nat. Bank	100,000 5 200,000 5 200,000 5 100,000 5 240,000 5	188,135 38,356 151,563 72,702	186,379 1 295,797 1 604,933 1 614,697 1	00	00 . 1	29 ¹ 9
b \$500,000 capital an to be paid in on call. of This includes surplus clus, \$1,500,000.	This is cap paid in an	itsi paid i I undivid	addition to in; authoriz ed profits;	ed.	ove res 3,000, orized	main ,000. sur-	Haverhill Safe De- posit & Trust Co *Last sale, ! Book vs	200,000 §	20,043	402,652 1	00	41	20

...

			Democite	P'r	Bid.	Ante	1	G		1	1		1
HOLYOKE-	Capital.	Surplus.	Deposits.	-		Ask.	GRAND RAP(Con.)	Capital.	Surplus.	8	Pr	-	Ask
Oity National Bank.	500,000 200,000	\$ 145,050 \$ 145,400 \$ 117,972 \$ 74,433	1,204,196	100 100	115 125	125 135	Kent Co. Sav. Bank. National City Bank.	50,000	6 128.153	1.214.888	50	260	112
Holyoke Nat. Bank Home Nat. Bank	200,000 250,000	§ 117.972 74,433	986,926 599,283	100	110	155 115	Old National Bank People's Savings Bk.	800,000	\$ 250,897 \$ 22,748	2.741.184	เมาดด	130	
Park National Bank	100,000	\$ 52,046	396,820	100	100	110	State Bk.of Michigan Michigan Trust Co	200,000	8 35,410	753,424	50 100	152	. 100
LAWRENCE-	100,000	5 24,490	445,088	100	120		Peninsular Trust Co.	100,000	\$ 24,306	125,940	100		. 115
Arlington Nat. Bank Bay State Nat. Bank	375,000 300,000	\$ 24,490 \$ 147,406 \$ 75,958	040.074	75 100	1154		SAGINAW-	200,000	6 123.074	2,369,217	100	150	160
Lawrence Nat. Bank Merchants' Nat. Bk.	100,000 150,000	4 59,091		100	115 110		Commercial Nat. Bk. Peoples' Savings Bk.	100,000	§ 123,074 § 68,931	509,548	100	140	145
Pacific Nat. Bank							of East Saginaw Saginaw Co. Sav. Bk.	50,000	§ 35,947 59,287	572,698 456,292	100		200
Annleton Nat. Bank.	300,000	§ 140,716 § 166,650 § 284,778	993,613 608,125	100	125 144	146	Savings Bk. of East Saginaw						. 150
First National Bank. Merch. Nat. Bank	400,000 200,000	\$ 284,778 \$ 67,566	608,125 877,237 432,529	100	152	155 119	Second Nat. Bank	200,000	\$ 80,068 \$ 320,369	3,159,478	100	265	275
Old Lowell Nat. Bk. Prescott Nat. Bank.	300,000	113,484 133,316	489,038	100	110	112		l		1		1	1_
Railroad Nat. Bank. Traders' Nat. Bank.	400,000 200,000	0 161,736	2,532,950 305,371	100	150	119		MIN	NESOTA				
Wamesit Nat. Bank. Lowell Trust Co	250,000 125,000	39,381	653,943	100	******		DULUTH-	1		[1	1	1
posit & Trust Co	100,000	5 2,704	325,232	100	*****	85	American Exchange	#00 000		4 400 000	1	110	
LYNN-	202 202	. 100 040	E08 000	100	150	100	Bank Commercial Banking		\$ 79,786				120
Central Nat. Bank First National Bank.	500,000	§ 128,240 § 223,654	595,868 910,110	100	120	160 127	Company First National Bank .	25,000 500,000	\$ 314,253	3,954,251	100	rivate 135	150
Lynn National Bank Manufac's Nat. Bank	200,000 200,000 200,000	\$ 154,926 \$ 55,008 \$ 169,793	532,282 477,791 639,191	100	220 85	225 90	St. Louis Co. Bank	50,000	11,000	118,000	P	rivate	Ban
National City Bank. Nat. Security Bank.	100,000	133,233	631,357	100	150 200	160 225	First National Bank.	1,000,000 500,000	\$ 136,225	4,876,114	100	104	110
Lynn Safe Deposit	100,000	98,716	890,091	100	170	175	German - American						100
Security Safe Dep. & Trust Co	200,000	\$ 86,302	1,099,776	100	130	135	Germania Bank	60,000 50,000	2,159	475,397 119,771	100		
NEW BEDFORD-							Hennepin Co.Sav.Bk Metropoltan Bank Nat'l Bank of Com-	100,000 200,000	24,842	2,084,215	100		100
First National Bank. Mech. National Bank	1,000,000 600,000 1,000,000	270,264 189,278	979,482 1,303,205	100 100	125 148	150	Nat'l Bank of Com- merce Nicollet Nat. Bank	1,000,000 250,000			100	103	105
Merch. Nat'l Bank	1		1,371,367	100	19712	200	Northwestern Nat'l				100	106	110
& Tr. Co	200,000	27,354	605,667	100	******	85	People's Bk.of Minn.	1,000,000 76,000 125,000	\$ 324,643 17,477 25,022	5,106,273 226,567 547,533	100	150 25	50
PEABODY— 80. Danvers Nat. Bk.	150,000	69,673 113,237	260,526		110	114	St. Anthony Falls Bk. Security Bank	1,000,000	\$ 25,022 \$ 226,639	547,533 5,258,490	100 100	75	80
Warren Nat. Bank	250,000	113,237	422,349	100	120	125	Swedish - American National Bank	250,000	\$ 30,040	1,368,685	100	100	
SALEM-	315,000	\$ 101,941 75,510	378,815	30	29	30	Minnesota Loan &						
First National Bank. Mercantile Nat. Bank	200,000	63.322	482,491 464,681	100	80 100	85 103	ST. PAUL	500,000	§ 60,355	641,849	100	50	55
Merchants' Nat. Bank Haumkeag Nat. Bank Salem Nat. Bank	200,000 500,000	111,577 313,996 80,021	597,653 577,495 532,203	100	65 126	70 130	Capital Bank First National Bank.	100,000	5 47,971	551,458 6,274,466	100	100	105 285
	300,000	80,021	532,203	100	80	90	First National Bank. Merchants' N. Bank.	100,000 1,000,000 1,000,000	§ 815,864 § 82,406	6,274,466 4,020,975	100	230 82	285
Agawam Nat. Bank. Chapin Nat. Bank.	500,000	25,365	646,658	100			National German- American Bank	1,000,000 600,000		5,457,466 1,365,300	100	8219	90
Chicopee Nat. Bank. Chicopee Nat. Bank. City National Bank.	500,000 500,000 400,000	122,621 183,348	1,427,747 1,972,573	100 100	110 150	120 160	St. Paul Nat. Bank Scandinavian Amer-						*****
First National Rank	400,000	93 148	574.204	100	140	147 115	Second Nat. Rank	100,000 200,000	\$ 28,912 \$ 145,465	706,790 1,900,350			121 200
John Hancock Nat.	250,000	82,416	552,945 1,686,749	100	105 125	110 130	State Bank Union Bank	50,000 100,000	0 1,480	135,500 417,829		120	20
Becond Nat. Bank Springfield Nat. B'k Third Nat. Bank	250,000 200,000 300,000 200,000	197,50 s 211,636	831,226 2,761,201	100	130	135 200	St. Paul Title & Trust						
Hampden L'n&Tr.Co Springfield Safe De	500,000 100,000	486,709 27,765	2,013,531 7,196,039	100	215	225 135	St. Paul Trust Co	500,000 250,000	8,781 20,000	******	100 100	25 20	
posit & Tr. Co		213,922	2,562,015			150	Security Trust Co	275,000	\$ 20,000	50,000	100		20
TAUNTON-								MI	SSOURI.				
Bristol Co. Nat. Bank Machinists' Nat. Bk.	500,000 200,000 600,000	195,336 123,699	546,948 347,351	100	125 160		KANSAS CITY-	1	1		1	1	
WORCESTER-	600,000	203,462	664,593	100	155	•••••	American Nat. Bank	250,000	72,601	1,927,762	100	90	95
entral Not Dont	300,000	118,984	1,487,699	100		130	Bank of Grand Ave. First National Bank.	250,000	830 341,825	241,373 8,565,942	100	275	100 300
Atisens' Nat. Bank. Ity National Bank.	150,000 400,000	75,609 186,893	1,387,042 1,657,397	100	150	135	Bank, Kansas	1,000,000	505.474	3,545,728	100		142
let Nat. Bank lechanics' Nat. Bk luinsigam'd Nat. Bk	300,000 200,000	219,529 52,039	2,849,044 777,885	100	99	19712	Kan. City State Bank Mechanics' Bank	50,000	5,447	678,939 142,699	100	90	95
orcester Nat. Bank Forc. S. D. & Tr. Co.	250,000 250,000 200,000	155,819 221, 56	1,368,545	100	175		Missouri Sav. Bk Nat. Bank of Com	50,000		300,000	100		150
. b. b. at Tr. Co.								* ***			100		136
			2,381,675	1007	145	•••••	New England Na-	1,000,000			-		140
BAY CITY-		133,216 HIGAN.	2,381,675	1	145		New England Na- tional Bank Union Nat. Bank	200,000	79,496 228,172	1,972,717 6,467,569	100 100	135 128	140 134
av City Rank	150,000 §	HIGAN.	1,463,501	100		150	New England National Bank Union Nat. Bank Western Exch'ge Bk. Fidelity Trust Co	200,000 600,000 100,000 500,000	79,496 228,172 10,000 10,000	1,972,717 6,467,569 500,000 600,000	100 100 100 100	135 128 135 105	110
ay City Bank ay County Sav. Bk.	150,000 § 50,000 § 100,000 §	67,782 31,655 8,330	1,463,501 525,748 331,447	100	162	150 165 85	New England National Bank Union Nat. Bank Western Exch'ge Bk. Fidelity Trust Co Guardian Trust Co	200,000 600,000 100,000	79,496 228,172 10,000 10,000	1,972,717 6,467,569 500,000 600,000	100 100 100	135 128 135	140
ay City Bank	150,000 §	67,782 31,655 8,330 16,245	1,463,501 525,748	100	162 70 70	150 165	New England National Bank	200,000 600,000 100,000 500,000 2,500,000	79,496 228,172 10,000 10,000 1250000	1,972,717 6,467,569 500,000 600,000	100 100 100 100 100	135 128 135 105 60	140 110 65
ay City Bank	150,000 8 50,000 8 100,000 8 200,000 8	67,782 31,655 8,330 16,245 33,624	1,463,501 525,748 331,447 613,972 1,082,872	100	162 70 70 105	150 165 85 85 110	New England National Bank Union Nat. Bank Western Exch'ge Bk. Fidelity Trust Co Guardian Trust Co St. JOSEPH— First Nat. Bank of Buchanan Co German American	200,000 600,000 100,000 500,000 2,500,000	79,496 228,172 10,000 10,000 1250000	1,972,717 6,467,569 500,000 600,000	100 100 100 100 100 100	135 128 135 105 60	100
ay City Bank	150,000 8 50,000 8 100,000 8 200,000 8	67,782 31,655 8,330 16,245 33,624	1,463,501 525,748 331,447 613,972 1,082,872	100	162 70 70 105	150 165 85 85 110	New England National Bank Union Nat. Bank Western Exch'ge Bk. Fidelity Trust Co. Guardian Trust Co. ST. JOSEPH— First Nat. Bank of Buchanan Co. German American Bank Merchants' Bank	200,000 600,000 100,000 500,000 2,500,000	79,496 228,172 10,000 10,000 1250000	1,972,717 6,467,569 500,000 600,000	100 100 100 100 100 100	135 128 135 105 60 95	140 110 65
lay City Bank	150,000 8 50,000 8 100,000 8 200,000 8 200,000 8 200,000 8	67,782 31,655 8,330 16,245 33,624	1,463,501 525,748 331,447 613,972 1,082,872	100	162 70 70 105	150 165 85 85 110	New England National Bank Union Nat. Bank Western Exch'ge Bk. Fidelity Trust Co. Guardian Trust Co. ST. JOSEPH— First Nat. Bank of Buchanan Co. German American Bank Merchants' Bank National Bank of St. Joseph	200,000 600,000 100,000 2,500,000 2,500,000 250,000 100,000 100,000 100,000	79,496 228,172 10,000 10,000 1250000 31,798 23,804 11,177 128,456	1,972,717 6,467,569 500,000 600,000 1,671,315 1,087,452 1,128,602 2,867,974	100 100 100 100 100 100 100	135 128 135 105 60 95 70 90	140 110 65 100 80 100
ay Oty Bank. ay Oty Bav. Bk. by Oomty Sav. Bk. compercial Bank. ret National Bank. di Second Nat. Bk. DETROIT— m. Exch. Nat. Bk. cotral Sav. Bank. litsons' Sav. Bank. litsons' Sav. Bank. lity Sav. Bank. by Sav. Bank. compercial Nat. Bk. compercial Nat. Bk.	150,000 § 100,000 § 200,000 § 100,000 § 100,000 § 100,000 § 150,000 § 150,000 § 1,000,000 § 1,000,000 § 1,000,000 §	67,782 31,655 8,330 16,245 33,624 119,014 24,451 34,082 43,678 173,125 26,643	1,463,501 525,748 331,447 613,972 1,082,872 3,106,711 521,805 1,438,883 2,752,924 3,145,219 698,715	100 100 100 100 100 100 100	162 70 70 105 95 97 80 130	150 165 85 85 110	New England National Bank Union Nat. Bank Union Nat. Bank Western Exch'ge Bk. Fidelity Trust Co Guardian Trust Co Guardian Trust Co First Nat. Bank of Buchanan Co German American Bank Merchants' Bank Mational Bank of St.	200,000 600,000 100,000 500,000 2,500,000 250,000 100,000 200,000	79,496 228,172 10,000 10,000 1250000 31,798 23,804 11,177 128,456 9,338	1,972,717 6,467,569 500,000 600,000 1,671,315 1,087,452 1,128,602	100 100 100 100 100 100 100 100	135 128 135 105 60 95 70 90 300 100	140 110 65
ay City Bank. ay County Sav. Bk. bomnercial Bank. ret National Bank. id Second Nat. Bk. DETROIT— m. Exch. Nat. Bk. contral Sav. Bank. itisons' Sav. Bank. itisons' Sav. Bank. tity Sav. Bank. connercial Nat. Bk.	150,000 8 100,000 8 100,000 8 200,000 8 150,000 8 150,000 8 150,000 8 100,00	67,782 31,655 8,330 16,245 33,624 119,014 24,451 34,082 43,678 173,125 26,643	1,463,501 525,748 331,447 613,972 1,092,872 3,106,711 521,805 1,438,888 2,752,924 3,145,219 5,698,715 6,692,592	100 100 100 100 100 100 100 100 100	162 70 70 105 95 97 80 130 131	150 165 85 85 85 110 105 100 90	New England National Bank Union Nat. Bank Western Exch'ge Bk. Fidelity Trust Co. Guardian Trust Co. ST. JOSEPH— First Nat. Bank of Buchanan Co German American Bank Merchants' Bank National Bank of St. Joseph Park Bank Tootle, Lemon & Co.	200,000 600,000 100,000 500,000 2,500,000 250,000 100,000 200,000 40,000	79,496 228,172 10,000 10,000 1250000 31,798 23,804 11,177 128,456 9,338	1,972,717 6,467,569 500,000 600,000 1,671,315 1,087,452 1,128,602 2,867,974 157,740	100 100 100 100 100 100 100 100	135 128 135 105 60 95 70 90 300 100	140 110 65 100 80 100
ay City Bank. ay County Sav. Bk. commercial Bank. ret National Bank. id Second Nat. Bk. DETROIT— m. Exch. Nat. Bk. contral Sav. Bank. itisens' Sav. Bank. itisens' Sav. Bank. commercial Nat. Bk. elroit Riv. Bank. elroit Riv. Bank. ime Sav. Bank.	150,000 8 50,000 8 100,000	67,782 31,655 8,330 16,245 33,624 119,014 24,451 34,082 43,678 173,125 264,643 24,550 45,118 159,945	1,463,501 525,748 331,447 613,972 1,082,872 3,106,711 521,805 1,438,884 2,752,324 3,145,219 5,698,715 665,970 6,062,592 2,250,970 4,841,798	100 100 100 100 100 100 100 100 100 100	162 70 70 105 95 97 80 130 131	150 165 85 85 110	New England National Bank Union Nat. Bank Western Exch'ge Bk. Fidelity Trust Co. Guardian Trust Co. ST. JOSEPH— First Nat. Bank of Buchanan Co. German American Bank Mational Bank of St. Joseph. Park Bank Tootle, Lemon & Co. ST. LOUS— American Exchange	200,000 600,000 500,000 2,500,000 250,000 100,000 200,000 40,000 50,000	79,496 228,172 10,000 10,000 1250000 31,798 23,804 11,177 128,456 9,338 6,325	1,972,717 6,467,569 500,000 600,000 1,671,315 1,087,452 1,128,602 2,867,974 157,740 2,668,156	100 100 100 100 100 100 100 100 100 Pri	135 128 135 105 60 95 70 90 300 100 vate b	140 110 65 100 80 100
ay Otty Bank. ay County Sav. Bk. bommercial Bank. ret National Bank. di Second Nat. Bk. DETROIT— m. Exch. Nat. Bk. contral Sav. Bank. titisch: Sav. Bank. titisch: Sav. Bank. connercial Nat. Bk. erroit Nat. Bank. erroit Riv. Bank. ime Sav. Bank.	150,000 5 50,000 6 100,000	67,782 31,655 8,330 16,245 33,624 119,014 24,451 34,082 43,678 173,125 24,550 438,800 45,118 159,945 25,398	1,463,501 525,748 331,447 613,972 1,082,872 3,106,711 521,805 1,434,883 2,752,324 3,145,219 5,698,715 665,970 6,062,592 2,250,970 4,841,798 1,402,957	100 100 100 100 100 100 100 100 100 100	162 70 70 105 95 97 80 130 131 (175 115 165 110	150 165 85 85 110 105 100 90	New England National Bank Union Nat. Bank Western Exch'ge Bk. Fidelity Trust Co Guardian Trust Co ST. JOSEPH— First Nat. Bank of Buchanan Co German American Bank Merchanter Bank National Bank of St. Joseph Park Bank Tootle, Lemon & Co. ST. LOUS— American Exchange Bank Boatmen's Bank	200,000 600,000 500,000 2,500,000 2,500,000 100,000 40,000 50,000 50,000 2,000,000	79,496 228,172 10,000 10,000 1250000 31,798 23,804 11,177 128,458 6,325 392,078 800,000	1,972,717 6,467,569 500,000 600,000 1,671,315 1,087,452 1,128,602 2,867,974 157,740 2,658,156 4,199,102 8,858,065	100 100 100 100 100 100 100 100 Pri	135 128 135 105 60 95 70 90 300 100 100 100 190	140 110 65 100 80 100 105 ank.
ay City Bank. ay County Sav. Bk. bommeroial Bank. Its National Bank. Its Sav. Bank. DETROIT— m. Exch. Nat. Bk. bentral Sav. Bank. Itisens' Sav. Bank. Itisens' Sav. Bank. beroit Nat. Bk. beroit Riv, Sav. Bk. beroit Riv, Sav. Bank. ime Sav. Bank. ime Sav. Bank. beroit Riv, Sav. Bk. beroit Riv, Sav. Bk. beroit Riv, Sav. Bk. beroit Riv, Sav. Bk. beroit Riv, Bank. ime Sav. Bank. beroit Sav. Bank.	150,000 5 50,000 5 100,000 5 100,000 5 100,000 5 100,000 5 100,000 5 100,000 5 100,000 5 100,000 5 100,000 6 150,000 5 100,000 6 150,000 6 100,000 6 150,000 6 150,000 6 150,000 6 150,000 6 150,000 6 150,000 6 150,000 6	67,782 31,655 8,330 16,245 33,624 33,624 124,451 34,082 44,451 173,125 268,643 24,550 436,800 45,118 159,945 25,398 47,209	1,463,501 525,748 331,447 613,972 1,082,872 1,082,872 3,106,711 521,805 1,438,884 2,752,924 3,145,219 5,698,715 665,970 6,662,592 2,250,970 4,441,798 1,402,957 2,062,942 667,635	100 100 100 100 100 100 100 100 100 100	162 70 70 105 95 97 80 130 131 115 165 110 105	150 165 85 8110 105 100 90 97	New England National Bank Union Nat. Bank Union Nat. Bank Western Exch'ge Bk. Fidelity Trust Co. Guardian Trust Co. ST. JOSEPH— First Nat. Bank of Buchanan Co. German American Bank Mational Bank of St. Joseph. Park Bank Tootle, Lemon & Co. ST. LOUS— American Exchange Bank Boatmen's Bank. Bremen Bank. Continents Nation'	200,000 600,000 500,000 2,500,000 250,000 100,000 40,000 50,000 50,000 2,000,000 2,000,000 2,000,000	79,496 228,172 10,000 10,000 1250000 31,798 23,804 11,177 128,456 9,338 6,325 392,078 890,000 221,709	1,972,717 6,467,569 500,000 600,000 1,671,315 1,087,452 1,128,602 2,867,974 157,740 2,658,156 4,199,102 8,858,065 1,340,471	100 100 100 100 100 100 100 100 100 Pri	135 128 135 105 60 95 70 90 300 100 vate b	140 110 65 100 80 100 105 ank.
ay City Bank. ay County Sav. Bk. commercial Bank. Tret National Bank. Id Second Nat. Bk. DETROIT— m. Erch. Nat. Bk. central Sav. Bank. Itisens' Sav. Bank. Itisens' Sav. Bank. Itisens' Sav. Bank. Sav. Bank. commercial Nat. Bk. central Sav. Bank. ty Sav. Bank. coman-Am. Bank. coman-Am. Bank. coman-Am. Bank. cohanics' Bank.	150,000 5 50,000 5 100,000 5 100,000 5 100,000 5 100,000 5 100,000 5 100,000 5 100,000 5 100,000 5 100,000 5 100,000 5 150,000	HIGAN. 67,782 31,655 8,330 16,245 33,624 119,014 24,451 34,082 43,678 173,125 264,643 24,569 438,800 445,118 159,945 25,398 25,398 18,894	1,463,501 525,748 331,44 613,972 1,082,872 3,106,711 521,805 1,438,883 2,752,324 3,145,219 5,698,715 665,970 6,062,592 4,250,970 4,841,798 1,402,957 2,062,942 667,635 1,212,860	100 100 100 100 100 100 100 100 100 100	162 70 105 95 97 80 130 131 115 165 110 105	150 165 85 8110 105 100 90 97	New England National Bank Union Nat. Bank Union Nat. Bank Western Exch'ge Bk. Fidelity Trust Co. Guardian Trust Co. ST. JOSEPH— First Nat. Bank of Buchanan Co. German American Bank Mational Bank of St. Joseph. Park Bank Tootle, Lemon & Co. ST. LOUS— American Exchange Bank Boatmen's Bank. Bremen Bank. Continents Nation'	200,000 600,000 500,000 2,500,000 250,000 100,000 40,000 50,000 50,000 2,000,000 2,000,000 2,000,000	79,496 228,172 10,000 10,000 1250000 31,798 23,804 11,177 128,456 9,338 6,325 392,078 890,000 221,709	1,972,717 6,467,569 500,000 600,000 1,671,315 1,087,452 1,128,602 2,867,974 157,740 2,658,156 4,199,102 8,858,065 1,340,471	100 100 100 100 100 100 100 100 100 Pri	135 128 135 105 60 95 70 90 300 100 vate b	140 110 65 100 80 100 105 ank,
ay City Bank. ay County Sav. Bk. commercial Bank. Its National Bank. Its National Bank. Its Sav.	150,000 5 500,000 6 100,00	HIGAN. 67,782 31,655 8,330 16,245 33,624 119,014 24,451 34,082 43,678 173,125 264,643 24,569 438,800 445,118 159,945 25,398 25,398 18,894	1,463,501 525,748 331,44 613,972 1,082,872 3,106,711 521,805 1,438,883 2,752,324 3,145,219 5,698,715 665,970 6,062,592 4,250,970 4,841,798 1,402,957 2,062,942 667,635 1,212,860	100 100 100 100 100 100 100 100 100 100	162 70 70 105 97 80 130 131 175 115 165 110 105 112	150 165 85 85 110 105 100 90 97 120	New England National Bank Union Nat. Bank Union Nat. Bank Western Exch'ge Bk. Fidelity Trust Co. Guardian Trust Co. ST. JOSEPH— First Nat. Bank of Buchanan Co. German American Bank National Bank of St. Joseph. Park Bank Tootle, Lemon & Co. ST. LOUS— American Exchange Bank Boatmen's Bank Bremen Bank Continental Nation'l Bank Franklin Bank Franklin Bank Franklin Bank Franklin Bank	200,000 600,000 500,000 2,500,000 2,500,000 100,000 40,000 50,000 2,000,000 1,000,000 1,000,000 600,000	79,496 228,172 10,000 10,000 1250000 31,798 23,804 11,177 128,456 9,338 6,325 392,078 800,000 221,708 405,485 796,601 121,364	1,972,717 6,467,569 500,000 600,000 1,671,315 1,087,452 1,128,602 2,867,974 157,740 2,658,156 4,199,102 8,858,065 1,340,471 9,503,674 4,633,410 3,622,864	100 100 100 100 100 100 100 100 100 Pri	135 128 135 105 60 95 70 90 300 100 vate b	140 110 65 100 80 100 105 ank.
ay City Bank. ay County Sav. Bk. commercial Bank. Its National Bank. Its National Bank. Its Sav. Bank.	150,000 5 500,000 6 500,00	67,782 31,655 8,330 16,248 33,624 119,014 24,451 34,082 44,082 44,082 42,082 42,181 173,125 266,643 24,550 438,800 45,118 159,945 25,398 47,209 18,894 29,054 53,374 73,999 282,181 135,460	1,463,501 525,748 311,447 1,082,872 3,106,711 521,805 1,378,883 1,478,324 3,145,219 6,982,715 6,982,	100 100 100 100 100 100 100 100 100 100	162 70 70 105 95 97 80 130 131 115 165 110 105 112 1100	150 165 85 85 110 105 100 97 120 97 120	New England National Bank Union Nat. Bank Union Nat. Bank Western Exch'ge Bk. Fidelity Trust Co. Guardian Trust Co. ST. JOSEPH— First Nat. Bank of Buchanan Co. German-American Bank Merchanter Bank National Bank of St. Joseph. Park Bank Tootle, Lemon & Co. ST. LOUS— American Exchange Bank Boatmen's Bank Bremen Bank Continental Nation'l Bank Franklin Bank Franklin Bank German American Bank German American Bank	200,000 600,000 500,000 2,500,000 2,500,000 100,000 100,000 40,000 50,000 2,000,000 1,000,000 1,000,000 600,000 150,000	79,496 228,172 10,000 10,000 1250000 31,798 23,804 11,177 128,456 9,338 6,325 392,078 800,000 221,708 405,485 796,601 121,364 880,609	1,972,717 6,467,569 500,000 600,000 1,671,315 1,087,452 1,128,602 2,867,974 157,740 2,658,156 4,199,102 8,858,065 1,340,471 9,503,674 4,633,410 3,622,864 3,636,207	100 100 100 100 100 100 100 100 100 100	135 128 135 105 60 95 70 90 300 100 vate b	140 110 65 100 80 100 105 ank. 101 193 235 168 225 160 825
ay City Bank. ay County Sav. Bk. commercial Bank. Ite National Bank. Ite Sav. Bank. Ite S	150,000 50,000 100,000 100,000 150,000 100,000 150,000 100,000 150,000 100,000 150,000	67,782 31,655 8,330 16,245 53,624 119,014 24,451 34,082 44,082 44,650 43,125 26,643 24,550 43,800 45,118 159,945 25,398 47,209 18,894 29,054 73,999 282,181 135,460 122,714 267,45	1,463,501 525,748 331,447 613,972 1,082,872 3,106,711 521,805 1,438,888 2,752,324 3,145,219 665,970 6,062,592 2,250,970 1,441,798 1,402,796,618 1,212,580 1,212,	100 100 100 100 100 100 100 100 100 100	1162 70 70 70 105 95 97 80 1130 1131 115 1165 1100 1112 1110 1100	97 120 95 95 95 95 95 95	New England National Bank Union Nat. Bank Union Nat. Bank Western Exch'ge Bk. Fidelity Trust Co. Guardian Trust Co. ST. JOSEPH— First Nat. Bank of Buchanan Co. Germanan Co. Germanan Co. Germanan Co. ST. LOUIS— American Bank Tootle, Lemon & Co. ST. LOUIS— American Exchange Bank Boatmen's Bank Bremen Bank Continental Nation'i Bank Franklin Bank Franklin Bank German American Bank German Savings In- stitution International Bank	200,000 600,000 500,00	79,496 228,172 10,000 10,000 1250000 31,798 23,804 11,177 128,456 9,338 6,325 392,078 800,000 221,708 405,485 796,601 121,364 880,609 514,080	1,972,717 6,467,569 500,000 600,000 1,671,315 1,087,452 1,128,602 2,867,974 157,740 2,658,156 4,199,102 8,858,065 1,340,471 9,503,674 4,633,410 3,622,864 3,636,207 5,164,602	100 100 100 100 100 100 100 100 100 100	135 128 135 105 60 95 70 90 300 100 vate b	100 80 100 100 100 105 105 105 108 128 128 169 169 182 169 182 182 182 182 182 182 182 182 182 182
ay Otty Bank. ay Oounty Sav. Bk. bommercial Bank. Its National Bank. Its National Bank. Its Sav. Bank. DETROIT— m. Exch. Nat. Bk. bournal Sav. Bank. Itisens' Sav. Itisens' S	150,000 5 500,00	HIGAN. 67,782 31,655 8,330 16,245 16,245 134,624 119,014 24,451 34,022 44,51 173,125 266,643 24,550 438,800 45,118 159,945 25,398 47,209 18,894 29,054 53,374 73,399 232,181 135,460 122,714 267,745 267,745 267,745 267,745	1,463,501 525,748 331,447 1,082,872 3,106,711 521,805 1,388,883 1,452,19 665,970 6,062,592 2,250,970 1,402,957 2,250,970 1,527,969 1,212,580 1,527,968 1,212,580 1,527,968 1,212,580 1,527,968 1,212,580 1,527,968 1,317,492 1,774,137,492 1,774,137,492 1,784,157,423 1,485,993 1,485,993 1,485,993 1,485,993 1,485,993 1,485,993 1,485,993 1,485,993 1,485,993 1,527,968 1,527,96	100 100 100 100 100 100 100 100 100 100	1162 70 70 70 105 95 97 80 130 131 1115 165 110 100 1112 200 200 1115 200	95 95 95 95 95 96 97	New England National Bank Union Nat. Bank Union Nat. Bank Western Exch'ge Bk. Fidelity Trust Co. Guardian Trust Co. ST. JOSEPH— First Nat. Bank of Buchanan Co. German American Bank Merchants' Bank National Bank of St. Joseph. Park Bank Tootle, Lemon & Co. ST. LOUS— American Exchange Bank Boatmen's Bank Bremen Bank Continental Nation'i Bank Franklin Bank German American Bank German Savings In- stitution International Bank of St Louis Jefferson Bank	200,000 600,000 500,00	79,496 228,172 10,000 10,000 1250000 31,798 23,804 11,177 128,456 9,338 6,325 392,078 800,000 221,708 405,485 796,601 121,364 880,609 514,080	1,972,717 6,467,569 500,000 600,000 1,671,315 1,087,452 1,128,602 2,867,974 157,740 2,658,156 4,199,102 8,858,065 1,340,471 9,503,674 4,633,410 3,622,864 3,636,207 5,164,602 191,957	100 100 100 100 100 100 100 100 100 100	135 128 128 135 105 60 95 70 90 300 100 vate b 190 1220 155 155 17775 8 280 210 100 100 100 100 100 100 100 100 10	100 80 100 100 1005 101 193 235 168 825 169 825 100
ay Otty Bank. ay Oounty Sav. Bk. bommercial Bank. Its National Bank. Its National Bank. Its Sav. Bank. DETROIT— m. Exch. Nat. Bk. bournal Sav. Bank. Itisens' Sav. Itisens' S	150,000 150,00	HIGAN. 67,782 31,655 8,380 16,245 33,624 119,014 24,451 34,082 43,678 173,125 266,643 24,550 438,800 45,118 159,945 25,398 47,209 118,884 29,034 47,399 232,181 135,460 122,714 26,745 100,039 516,683	1,463,501 525,748 331,447 613,972 1,982,872 1,982,872 1,386,883 2,752,324 3,145,219 665,970 6,920 2,250,970 4,841,798 1,402,957 2,062,942 2,250,970 4,841,798 1,212,580 1	100 100 100 100 100 100 100 100 100 100	162 70 70 105 95 97 80 130 131 131 115 116 110 105 110 1112 11100 1112 11100	150 165 85 85 81 110 105 100 90 110 97 110 97 110 95 90 90	New England National Bank Union Nat. Bank Union Nat. Bank Union Nat. Bank Western Exch'ge Bk. Fidelity Trust Co. Guardian Trust Co. ST. JOSEPH— First Nat. Bank of Buchanan Co. German-American Bank Merchanter Bank National Bank of St. JOSEPH— Park Bank Tootle, Lemon & Co. ST. LOUS— American Exchange Bank Boatmen's Bank Bremen Bank Continental Nation'i Bank Franklin Bank German American Bank German Savings In- stitution International Bank of St Louis Jefferson Bank Lafayette Bank Lafayette Bank Lafayette Bank	200,000 6 600,000 5 7 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8 7 8	79,496 228,172 10,000 10,000 1250000 31,798 23,804 11,177 128,456 9,338 6,325 392,078 800,000 221,708 405,485 796,601 121,364 880,609 514,080	1,972,717 6,467,569 500,000 600,000 1,671,315 1,087,452 1,128,602 2,867,974 157,740 2,658,156 4,199,102 8,858,065 1,340,471 9,503,674 4,633,410 3,622,864 3,636,207 5,164,602 191,957	100 100 100 100 100 100 100 100 100 100	135 128 128 135 105 60 95 70 90 300 100 vate b 190 230 165 230 165 125 125 135 145 155 160	140 65 100 80 100 105 ank, 101 193 225 169 825 220 130
ay Othy Bank. ay Oounty Sav. Bk. commercial Bank. the National Bank. the Sav. Ban	150,000 5 500,00	HIGAN. 67,782 31,655 8,330 16,245 16,245 134,082 44,451 34,082 44,671 173,128 266,643 24,550 438,800 45,118 159,945 25,398 47,209 18,894 29,054 45,374 73,999 282,181 135,469 122,714 22,714 26,683	1,463,501 525,748 331,47 1,392,372 1,982,372 3,106,711 521,808 1,378,884 3,145,219 6,982,715 6,982,715 6,982,715 6,982,715 6,982,715 6,982,715 6,982,715 6,982,715 6,982,715 6,982,715 6,982,715 1,212,580 1,527,968 1,212,580 1,527,968 1,212,580 1,527,968 1,212,580 1,527,968 1,212,580 1,527,968 1,212,580 1,527,968 1,212,580 1,527,968 1,212,580 1,527,968 1,212,580 1,527,968 1,546,347 1,5	100 100 100 100 100 100 100 100 100 100	162 70 70 105 97 80 130 113 115 116 105 100 112 1100 200 115 90 115 115 116 110 1118	97 1150 1165 85 85 8110 1105 1100 990 1110 995 995 1200 1110	New England National Bank Union Nat. Bank Union Nat. Bank Union Nat. Bank Western Exch'ge Bk. Fidelity Trust Co. Guardian Trust Co. ST. JOSEPH— First Nat. Bank of Buchanan Co. German American Bank Mational Bank of St. Joseph. Park Bank Tootle, Lemon & Co. ST. LOUS— American Exchange Bank Boatmen's Bank Bremen Bank Continental Nation'l Bank Franklin Bank Franklin Bank Franklin Bank German American Bank German Santon'l Bank Louis Jefferson Bank Lafayette Bank Lefferson Bank Mechanics' Bank Mechanics' Bank	200,000 6 600,000 500,	79,496 228,172 10,000 10,000 1250000 31,798 23,804 11,177 128,456 9,338 6,325 392,078 800,000 221,709 405,485 796,601 121,364 880,609 514,080 83,164 36,144 454,667 572,678	1,972,717 6,467,569 500,000 600,000 1,671,315 1,087,452 1,128,602 2,867,974 157,740 2,658,156 4,199,102 8,858,065 1,340,471 9,503,674 4,633,410 3,622,864 3,636,207 5,164,602	100 100 100 100 100 100 100 100 100 100	135 128 128 105 60 95 70 90 300 100 vate b 190 230 125 125 125 125 125 125 125 125 125 125	100 100 100 100 100 100 101 101 103 2235 168 226 160 825 290 108 2370

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	Capital.	Surplus.	Deposits.	Pr	Bid.	Ask.		NE	W YORK	i			
ST. Louis-Concl.			8	120	210	240		Capital.	Surplus.	Deposits.	Pr	Bid.	4
Nat. Bank of Com'ree Northwestern Sav-	5,000,000		24,345,956		1	145	ALBANY— Albany City Nat. Bk.	800,000	\$ 85,615	2,609,166	100	108	-
South'n Com. & Sav. South Side Bank	100.000	12.352	276.485	100	100	105 120	Albany County Bank First National Bank.	250,000	72,871	928,935	100	180	110
State National Bank Third National Bank	2,000,000	481,223	777,676 6,588,748 10,821,828	100	164 145	166	Mech'nics & F'rmers' Merchants' Nat. Bk. Nat. Commercial Bk.	250,000	\$ 955,729 \$ 217,778 \$ 26,036 \$ 86,924 \$ 368,762	1,244,391 715,727 4,666,886 1,427,041 5,689,234	100 50	475 170	178
Lincoln Trust Co	1,000,000	\$ 297,286	1,945,607	100	153	155	Nat. Exchange Bank N. Y. State Nat. Bk.	300,000	86,924	1,427,041	100	114	ī
Mercantile Tr. Co Mississip. Val'y Tr. Co	750,000	800,000	10,681,725	100	227	230 275	Park Bank	100,000	39,336	517,318	100	220 140	****
St. Louis Safe Depos- it & Savings Bank. St. Louis Trust Co	200,000 2,500,000 1,000,000	65,994	1,396,554 8,466,679	100	135	140	Cayuga Co. Nat. Bk.	200,000 200,000	§ 81,228	844,891		25%	27
Union Trust Co	1,000,000	630,163	7,380,662	100	205	210	Nat. Bank of Auburn BINGHAMTON—	200,000	\$ 86,693	646,294			110
	NE	BRASKA.					City National Bank. First National Bank.	200,000 200,000	51,461 77,430	458,745 821,540	100	100	iii
LINCOLN-	22 000		102 400				People's Bank Strong State Bank	100,000	9,546	160 550	100		
City National Bank Columbia Nat. Bank.	80,000 100,000 200,000	0 19,517	507,972	100	*****		Susquehanna Valley Binghamton Tr. Co.	100,000	24,069 161,225	703,271 377,220 1,722,540	100		
Pirst National Bank. OMAHA—	200,000	\$ 24,804	1,751,262	100	*****	******	BROOKLYN-Prices undivided pro	are per ce	nt, not per	share. Su			1
Commercial National Bank	400,000	9 60,109	951,821	100			Bedford Bank	150,000	124,149	1,169,700	100	215	
First National Bank.	500,000 500,000	9 191,608 9 118,769	5,801,075 2,630,347	100	******	*****	Broadway Bank Brooklyn Bank	100,000 300,000	145,185 163,960	1,389,900 1,175,700	100		200
Nat'l Bank of Com- merce. Nebraska Nat. Bank.	300,000	£ 24.291	311,161	100			Eighth Ward Bank Fifth Ave. Bank First National Bank.	100,000 100,000 300,000	39,156 57,330 529,568	313,400 494,200 4 365 000	100	104	107
Omana Loan & Trust	400,000				*****		Hamilton Bank	100,000 100,000	38,313	4,365,000 512,638 629,700	100	1101	200
Co. Savings Bank Omaha Nat. Bank Union National Bank	50,000 1,000,000 250,000	48,600 124,563	235,000 5,814,759 536,086	100			Kings County Bank. Manufact's' Nat. Bk. Mechanics' Bank	150,000 252,000	460,957 392,172	2,888,500 2,717,100 846,800	100	250	260
United States Na- tional Bank	400,000	8 51,255		200	******		Mech. & Traders' Bk. Merchants' Bank	100,000	201,699 17,036	304,600	100	280 110	200
Omaha L'n & Tr. Co.	500,000	§111,491	2,020,300				Nassau Nat. Bank National City Bank. North Side Bank	300,000	17,036 584,531 574,753	4,041,000 1 2,525,000 620,700 1	100	285 280	****
South Omaha— Packers' Nat. Bank.	100,000	\$ 37,781 \$ 133,082	608,735	100			People's Bank	100,000	115,082 127,656 60,565	765,900	50	170	195
South Omaha Nat. Bk Union Stock Yards				100	******		Schermerhorn Bank. Seventeenth Wd. Bk. Sprague Nat. Bank.	100,000 100,000 200,000	70,864 225,100	485,700 1 365,000 1 933,000 1	100	115	****
National Bank	200,000	172,848	2,203,116	100			Twenty-sixthWd.Bk. Union Bank,	100,000	56,795 55,783	427,600 1 196,100 1	100	140	145
	NEW H	AMPSHIR	RE.				Wallabout Bank	100,000	43,843	641,500 1	100	105	115
MANCHESTER-		1		1	1		[For detailed stateme n 1900.—puges 181 to 1 8	1,000,000 1				410	an.
moskeag Nat. Bank First National Bank.	200,000	155,507 81,142	1,359,571	100	*	185	Flatbush Trust Co	200,000 1,000,000 1	102,149	9,464,701 1 339,198 1 6,548,198 1	100	160	325
fanches'r Nat. Bank ferchants' N. Bank.	150,000	96,551 66,443 29,816	1,359,571 1 644,918 1 866,836 1 475,538 1 178,507 1	100 .	*	2701g	Hamilton Trust Co Kings Co. Trust Co	500,000 500,000	654,861 941,549	4,625,011 1 6,768.047 1	100	280 .	****
second Nat. Bank	100,000	29,816	178,507	100	*)]	116	Long I. Loan & Tr. Co. Manuf'rs' Trust Co.	500,000	737,907	2,945,082 1 4,426,102 1	100	252 320 g	380
	NEW	JERSEY.					People's Trust Co	500,000 1,000,000 1	366,198	$2,914,964 1 \\ 9.431.984 1$	100	1	188 210
CAMDEN-							Williamsburg Tr.Co.	700,000	388,561	2,114,990	*** 2	200	210
amden Nat. Bank First National Bank.	100,000 200,000 260,000	37,524 165,532	625,887 1 929,999 1	00		80	Bank of Buffalo Buffalo Commercial.	500,000 §	565,142	4,293,339 1 1,721,647 1	00 2	200 2	225 120
Cational State Bank Camden S.D. & T. Co.	100,000 §	274,444 431,097 73,559	4,021,346	25	* 1	85	Citizens' Bank	300,000	148,243	$1,388,678 \mid 1$ $2.429.629 \mid 1$	00 -	1	195
entral Trust Co J. Tr. & S. Dep. Co.	200.000		1,018,036	100	*	25 53	City National Bank. Columbia Nat. Bank. German-American	200,000 \$	49,196	1,258,503 1 2,527,814 1 3,826,542 10	OOH -	30	105
ELIZABETH—	100,000 5	21,700	280,000 1	100	105	110	German Bank Man'f'rs' & Traders'.	100 000 8	463,370 572,184	3,826,542 10 6,849,852 6,111,912 1	50		70
lizabethp't Bkg. Co. irst National Bank.	200,000	57,900 175,189	745,817 1	50 1	180.	163	Marine Bank Merchants' Bank	900,000 \$ 200,000 \$ 300,000 \$	152,098	1,531,256 1	00		120
Monoven-	350,000 \$				* 2	203	Metropolitan Bank Niagara Bank	200,000 \$	65,113 13,500	981,890 1 809,664 1 1,705,345 1	. 00		100
HOBOKEN—	110,000 5	450,300	1,417,000	25 1	125 1	130	People's Bank Third National Bank. Union Bank	300,000 § 500,000 §	244,134 63,062	2,049,515 861,332	00 .	1	115
Indson Trust Co	125,000	95,200	3,936,957 936,700		155 1	200	Buffalo Loan Trust & Safe Deposit Co				4		
JERSEY CITY— irst National Bank.	400,000 5	786.200	6,298,800 1	00 2	300		Fidelity Tr. & Guar.	200,000 § 500,000 §	431,877	2,861,834 16 7,811,662 16	00 2	70	*****
oond Nat. Bank	250,000	539,300 368,400	1,867,400 1 1,145,300 1	00 3	375		Chemung Canal Bk.	300,000 5	600,000 4	1,368,468 10 229,832 10	001	1 30	00
hird Nat. Bank om. Tr. Co. of N. J J. T. Gu. & Tr. Co.	500,000	212,200 500.000	980,700 1	00 1	180	225	Chemung Canal Bk. Merchants' Nat. Bk. Second Nat. Bank	300,000 § 100,000 § 300,000 §	7,889 138,333	229,832 10 1,235,393 10	00		40
J. T. Gu. & Tr. Co. Morristown-	200,000 9		5,407,814 1	00 3						of per sh as	re.	Sur pl	lus
irst Nat. Bank	100,000 5	144,590	954,076	00 *2	25	05	America, Bank of 1	1.500.000 2.	814.157 22	2,528,800 10	00 45	25	
st. Iron Bank forristown Tr. Co	300,000	527,918	954,076 709,862 2,281,731	00 4	50 5	00	Amer. Exch. Nat. Bk. 5	350,000 2,	651,800 22 191,416 3	.927,300	00 18	75	00
NEWARK— mex Co. Nat. Bank frman Nat. Renk	300,000 5	730,608	3,355,569	50 2	205		Bowery Bank Broadway, National. Butchers' & Drovers'	250,000 1,000,000 1,	624,305 5	,669,000 10 5,202,300 2	25 25	30 25	50
erman Nat. Bank anufact'rs N. Bank	250,000	258,816 1 131,119 1	$1,609,562 \mid 10$ $1.219.291 \mid 10$	00 2	80			300,000	100,995 1 534,541 12	,085,100 2 ,410,000 10	25 8	5 18	95- 85-
erchants' N. Bank. at. Newark Bkg. Co	200.00016	200 093 9	2,246,763 16 2,558,190 8 2,178,751 8	00 2	15	(Chase Nat. Bank 1 Chatham Nat. Bank	1,000,000 1,000,000 1,000,000	596,700 37 991.300 6	730,100 10 378,900 2	00 42 25 30	25 31	10
ewark City N. Bank orth Ward N. Bank	500,000	513,596 324,284 328,8 8 176,169	2,178,751 2,006,381 1,503,456	50	90	1 6	Chatham Nat. Bank. Chemical Nat. Bank. Citizens' Bank, Nat.	450,000 300,000 600,000					55
cond Nat. Bank	200,000	120,104	941,590 10	00 18	80 50		City Bank, National. 10	0,000,000 5,0	97.751 1	4889200 10 324,400 10	00 28	50	
ate Banking Co delity Trust Co	920,900	113.008 1	1,360,396 10 4,227,178 10	00 2			Commerce, Nat. Bk.of 5	300,000	778.778 23	.176,600 10	10 26	70	
NEW BRUNSWICK-	250,000 6	090 041	1,457,059			18		,000,000 ,400,000 300,000	731,511 18	,955,200 10	0 32	5 30	80 15
sople's Nat. Bank .	100,000 \$	75,214	446,939			1	DomesticEx. Nat. Bk East River Nat. Bk Eleventh Ward Bk	250,000 1	148,190 1, 136,660 1,	,503,700 2 ,316,300 2	5 15	0	
PATERSON— ret National Bank.	400,000 6	435,212 2	2,385,034 10	00 3	80	12	Fifth Ave. Bank Fifth Nat. Bank	100,000 100,000 200,000				5	
COUNCE MAL BANK	400,000 6 300,000 6 150,000 6	170,700 1	1,620,000 10 1,030,000 5	00 17	70	E	First Nat. Bank Fourteenth St. Bank	100,000 1,2 200,000 3 500,000 7,7 100,000 2,1	67,341 32,	012,200 10 231,400 10	0 32 0 14	5 16	15
amilton Trust Co.	250,000 (150,000)	630,386 6 1+0.000	3,767,721 10	00 65	50	E	Fourth Nat. Bank 3 Gallatin Nat. Bank 1		71,828 22,	492,400 10 459,900 5	0 16 0 40	5	0
ik City S. D.& T.Co.	100,000 6	110,134 1 33,118	456,496 10	00 24	40	6	Gansevoort Bank Garfield Nat. Bank	200,000	16,687 79,134 7,	589,100 50 456,900 100 431,000 75	0 16	00	
TRENTON-						6	German-Amer. Bk	200,000 5	85.397 3.	260,400 100	0 20	5 269	
ret National Bank. schanics' Nat. Bk.	250,000 0 1 500,000 0 2	103,667	808,029 10 868,714 10	00 15	55 16	80 6	Jermania Bank	200,000 7	74,606 4,	221,200 100 834,600 25	5 16	5	
PULLBRUIUS AT BU. DA	500,000 6	302,359 1	,653,980 5 ,700,000 5	50 6	85 8	86 8	Hamilton Bank	200,000	96,609 1,	403,000 100 124,700 100 619,200 100	0 87	D 1 ===	5

	Capital.	Surplus	. Deposits.	Py	Bid	. Ask		Capital.	Surplus.	Deposits.	P'r	Bid.	A
N. Y. CITY-(Con.	100.00	81.74	8 611,30	0 100	120		UTICA—(Con.) Utica City Nat. Banl	-	- 8		-	57	6
ome Bank. ap. & Traders' N. B ving Nat. Bank.	500.00	0 412,212	0 23,415,00 2 4,486,00 8 3,254,00	0 100	0 520 0 172	19	Utica Tr. & Dep. Co	. 200,000	\$ 136,719 \$ 57,441	306,738	100		
	600,00 500,00	0 440,844	4,587,00 4 10,731,00	0 100	310		Citizens' Nat. Bank	100,000	§ 124,159	658,138	100		
herty Nat. Bank. neoln Nat. Bank. anhattan Co. Bk.		0 2,114,07 0 1,017,900	1 21,054,00	0 50	255	825 275 240	First National Bank Westchester Tr't Co	150,000 200,000	\$ 124,159 \$ 79,460 \$ 116,221	1,123,94- 524,417	100	*****	
arket & Ful. Nat. B.	2,000,000	0 2,197,141	1 9,807.00	0 28	190	200 110		NORT	H CARO	LINA.			,
sch. & Traders' Bk ercantile Nat. Bk.	800,000	1,084,806	5 055 10	0 100	190	*****		100,000	§ 54,060	591,147	100	130	
erchants' Ex.N.Bk erchants' Nat. Bk etropolis, B'k of the	2.000,000	0 1,162,452 0 911,575	2 14,193,00 6,607,70	0 50	165	175 450	Comm'l & Farm's Bk Mech. Dime Sav. Bk.	100,000		488,556 85,419	100	125 26	12
ount Morris Bank utual Bank	250,000	126,190	1,996,00	0 100	200	*****	Nat. Bk. of Raleigh.	225,000 15,000	94,682	396,294 307,235	100	115	11
Amsterdam, Bk. o	500,000 250,000	264,756 397,431	2.816.40	0 50	160	*****			OHIO.	, 001,200	201	- 00	Jees
V Not Exch. Bk	300,000	78.063	1 2.570.20	01100	116		CINCINNATI						1
Y., N. B. A., BK. OI nateenth Ward Bk	100,000	38,916	12,938,00 1,373,90	0 100	100	265	Atlas Nat. Bank Citizens' Nat. Bank.	1,000,000	\$ 227,910 \$ 377,979	6,819,788	100	169 ¹ ₂	25
Amer. Nat. Bk. of	1,000,000	633,312	13,832,500	0 100	200	95 210	City Hall Bank Equitable Nat. Bank	100,000 250,000	\$ 13,970 64,991	310,596 1,226,153	100	110 100	11 10
iental Bank eifie Bank	300,000	492,155	3.199.30	0 50	170	500	Fifth Nat. Bank	300,000 1,200,000	\$ 100,014 \$ 477,280	2,380,389 7,427,115	100	132 285	13 29
rk Bank, National opie's Bank	200,000		48,318,000 2,710.800 4,188,000	25	225 100	110	Franklin Bank	500,000 240,000	\$ 468,302 \$ 100,411	4,160,384 1,248,826	Pri	200 vate b	25 an
enix Nat. Bank Za Bank	100,000	145,7-7	2,009,000	100	475	130	Market Nat. Bank	500,000 250,000	408,223 5 176,471 5 175,250	2,804,982 2,839,910	100	210 175	13
public, Nat. Bk. of	1,500,000	974,139	18,271,500	100	200		Merchants' Nat. Bk. Nat. Lafayette Bank North Side Bank	600,000 600,000 25,000	0 027,994	3,568,279 3,896,776	100	135 295	30
verside Bank board Nat. Bank. ond Nat. Bank	500,000	629,547	12,052,000	100	275		Ohio Valley Nat. Bk Second Nat. Bank	700,000	4,862 210,855 207,641	95,082 3,988,872 2,115,323	100	145	15
enth Nat. Bank	300,000	200,300 170,098	4,216,700	100	170 98	105	Third Nat. Bank Union Sav.B.&Tr.Co.	1,200,000	456,460 555,081	4,658,374	100	157 260	16
te Bank	1,200,000	175,378	3,213,000	100	225 128		Western German Bk. Cent. Tr. & S. Dep. Co.	200,000 250,000	\$ 353,290	1,614,057 1,185,745	100	380 115	12
te of New York lifth Ward Bank. enty-third W'd Bk	200,000	88 336	1 000 000	100	118		CLEVELAND-			_,,	-30		
on Bk., National. on Square Bank.	1,200,000 200,000	140,000			600 210	675	Americ'n Ex. Nat.Bk Bk.of Com'erce, N.A.	250,000 2,000,000	1102424	2,183,483 6,325,300	100	149 195	15
is, Fargo & Co t Side Bank	500,000 200,000	140,191 393,304	3,233,432 2,721,000	100	375		B'way Sav. & L'n Co. Central Nat. Bank.	800,000	126,778 259,569	4,152,933	100 1 100	150	15 15
tern Nat Hank	2,100,000 100,000	168,114	33,722,30 ₀ 1,541,800	100	335 210	360	Citizens' S.& L.Ass'n Cleveland Nat. Bank	500,000	1159421	8,503,546 1,523,402	500 1 100	k1200	12 12
rville Bank. or detailed statem Jan. 27	ent of N.Y. and Feb. 3,	1900.]	Cos., see		RONIC	LE,	Coal & Iron Nat. Bk Columbia Sav. & L. Co	50,000	13,738	1,902,096 372,587 1,978,864	100	118 x50	11
ntic Trust Co	1,000,000	496,045	4,090,983	100	190	200	Colonial Nat. Bank. Commercial N. Bank	1,500,000	36,496 314,718	2,511,330	100	118 125	11
kers' Trust Co tral Realty Bond	1,500,000		2,242,649		195	205	Cuyahoga Sv. & B.Co Detroit St.S'v.Bk.Co.	100,000	4,500 6,920	300,000 1 548,654	100 x	115	10
rust Co	1,000,000	581,207 10257566	2,071,198 43,177,608	100	$\begin{array}{c} 250 \\ 2075 \end{array}$	400	Dime Sav. & Bkg. Co. East End Sav. Bk. Co.	300,000 8 200,000	135,692 91,986	4,418,802 1 2,153,480 1	100 3	160	14 16
Trust Co	1,000,000	935,467 607,386	9,874,968 13,044,390	100	******	400	Euclid Ave. N. Bank Euclid A. T. & S. Co.	500,000 5	226,672 55,000	3,918,418 1 1,194,537	100	150	15
ners'L'n & Tr. Co.	1,000,000	5,525,124	41,519,851	25	375 1350	******	Farm.&Mer'h.B'g Co First National Bank.	50,000 5	4,060 111,026	273,458 2,095,936	100		12
h Ave. Trust Co.	500,000 2,000,000 1,000,000	3,904,191	5,770,033 20,989,368	100	600	700	Garfield Sav. Bk. Co.	90,000 5	20,517 19,579	822,059 834,778	100 x		14
aranty Trust Co er. B'k'g. & T. Co. ekerboek'r Tr.Co. hattan Tr. Co	1,000,000	957,884	2,055,199 16,544,147 9,451,692	100	135 375	400	GerAmer.Sav.B.Co L. Sh. Bkg. & Sav. Co	100,000	8,162 23,911	436,339 838,796 976,920	50 x	125	126
cantile Tr. Co chants Trust Co.	2,000,000	4,230,785	41,870,994	100	350 775	400	Lorain St. Sav. Bk. Co Mercantile N. Bank.	50,000 \$	39,296 228,539	2,556,959 1			79 139
ropolitan Tr. Co. ton Trust Co	1,000,000	1.425,265	153,231 14,545,841 4,791,156	100	300 400 400	450 425	Merch. B'g.& Stor.Co National City Bank	100,000 § 250,000 §	37,184 301,725	27,008 765,069	00		202
Life Ins. & T.Co. Security & Tr.Co.	1,000,000	3,432,713	24,117,944 15,690,302	100	1350		Park National Bank. Pearl St. Sav. & L. Co.	500,000 8 50,000 8 100,000 8	39.229	3,249,801 1 1,098,592 2,616,750 2	50 3	184	136 85
Amer. Tr. Co uee Exc. Tr. Co.	2,000,000 2,500,000	1,129,669	7,789,528 5,809,932	100	650 148 125	152 130	People's Sav. & L. As. Permanent S. & L. Co.	1,265,526 \$	116,610	888,066 5	00 x	550	530 555
Es.Tr.Co.ofN.Y. dard Trust Co	500,000	483,628 251,180	4,404,258 3,782,637	100	300		Prod. Ex. Bank'g Co. So. Cleveland Bk.Co. State National Bank	100,000 § 150,000 § 500,000 §	27,389	991,420 1	00 x		61 113 134
Guar. & Tr. Co.	1,000,000	1,261,889 1 2,876,657	14,829,116 1,329,433	100	375 385		Unit'd Bkg. & Sav.Co Union Nat. Bank	1,000,000	23,073		50 1	38 1	140 139
Co. of America Co. of N. Y	2,500,000	2,585,605	6,842,854	100	190 195	200 200	Wade Park B'k'g Co. W.Cleveland Bkg. Co	100,000 5	22,146 663	927,000 1	00 x1	128 1	130
	1.000 000	8.188.80815	36,670,433 13,785,349	100	ORO	1450 540	Wick B'k'g & Tr. Co. Woodl'd Av. S. & L'n	250,000 §	20.105	237,147 582,776 1 867 18	00 x1	100 1	51 101 161
Mort. & Tr. Co. Tr. Co. of N. Y. ington Tr. Co.	2,000,000	11010032	50,176,0-1 5,977,489	100 1	575		American Trust Co Cleveland Trust Co.	500,000 \$	325,981	1,867,1821 $1,727,3281$ $3,916,4901$	00 1	79 1	180
of Staten Isl'd	25,000	51,400	475,400	100	300		Guardian Trust Co Savings & Trust Co	500,000 § 750,000 § 300,000 §	63,383	3,916,490 1 3,337,890 1 6,139,086 1	00 1	30 1	131
Nat., Staten Is.	100,000	79,300	638,700	100			State Bkg. & Trust Co.	300,000	13,587	445,569	00 1	65 1 12 1	166
of Monroe	150,000	58,315	1,551,962	100	175		Columbus— Capital City Bank	60,000 \$	11,356	459,903 1	00	,	150
	200,000	101,134	1,199,455 1,531,012	100		135	Citizens' Savings Bk. Columbus Savs. Bk.	100,000 \$	83,105 12,000	459,903 1 1,031,721 1 311,000 1	00 1	05 1	10
ercial Bank City Nat. Bank an-Amer. Bank	200,000 §	132,163	1,373,311 1,858,630	100	135	140 133	Commercial N. Bank Deshler Nat. Bank.	200,000 5	125.294	1,000,000 1	00 1	20 1	25 75
	200,000 100,000	77.154	1.089.068	100	275		East End Sav. Bk.Co. Hayd'n-Clint. N't. Bk	25,000 8	7,231 133,000	164,607 t. 1,492,800 1 290,000 1	00 1	* 1	10 25
ty Trust Co Tr. 48. Dep.Co.	200,000	36,639	1.869.242	50		130	Market Exch. Bk.Co. Merchants' & Manu-	25,000 \$			1	00 1	05
ty Trust Co	200,000 8 200,000 8 200,000 8	228,041	7,366,796 3,535,736 1,268,292	50	450		facturers' Nat. Bk. New First Nat. Bank	350,000 §	75,082 2 84,794	2,707,491 10 1,894,223 10 2,028,447 10	00 1		35 25
ACUSE-			1,268,292	3	115		Ohio National Bank. State Savings Bank	400,000 §				20 1	25
lean Exch. Bk. of Syracuse. eroial Bank	200,000 §	28,904 122,274	457,032 1 1,207,498	100	108	110	& Trust Co	200,000 §	75,000	800,000 10	00 1	10 1	50
	250,000	63,301 277,922	949,389 1 2,194,218 1 822,946 1 534,444 1 936,877 1	00	120	215	City National-Bank.	200,000 §	135,494 1	,671,957 10 829,203 10	20		65
ants' Nat. Bk State Bkg. Co prings Nat. Bk lk. of Syracuse	180,000 \$	253,140 83,788 105,020	822,946 534,444	00 1	200	75	Dayton Nat. Bank Fourth Nat. Bank	600,000 \$	169,084	955,376 10	10 18	50	
k. of Syracuse	TOD CHIMNO		936,877 1 1,952,928 1	00 1	130 1	50	Merchants' Nat. Bk. Teutonia Nat. Bank.	200,000 \$	53,435 25,375	710,460 10 408,439 10	10 17		
Nat Bank	100,000 \$ 300,000 \$ 100,000 \$	223.774	735.880 1	00 3	70 2	000	Third Nat. Bank Winters Nat. Bank	400,000 §	136,319 1 175,248	911,361 10	00 20	00 21	10
ep.tin of Onen	100,000 \$		723,431 1 3,098,386 1		10 2	25	TOLEDO-						
Nat. Bank.	200,000 & 150,000 \$	91,953	870,092 2,500,627 1,329,497	50 1	45 1	.00	Cent'l Sav'gs Bk. Co.	50,000 \$	3,092 902	98,156 62,284 10 377,148 10 ,565,758 10	io io	3 10	04
ate Bk of Thor	250,000		1,329,497 1 1,786,203 1	00 1	80 1	85	East Side Bank. Co. First National Bank	500,000 \$ 7	26,735 790,109 1	377,148 10 ,565,758 10	0 19	15 14	10 85
Mat. Bank.	300,000 8	232,686	1,286,186 1	00 1	60 1		Holcomb Nat. Bank. Home Savs. ∃ank Merch. & Cl'k S. Bk.	300,000 §	85 185 1	057 214 10	0 19	8 12	19 124
Nat. Bank	240,000 8	346,341	893,473	50 00 2	0.8		Merchants' Nat. Bk.	150,000 6 1	25,680 87,908 1	770,557 10 ,898,482 10 ,297,492 10	0 18	0 18 5 17	35 75
National Bank. or & Co.'s Bank a County Bank	600,000 \$	461,058	2,019,026	60 1	16 1	20	Nat. Bk. of Commerce Northern Nat. Bank.	250,000 \$ 1	92.954 1	.792.994 110	0 17	3 18	35
B Nas Dank	200,000 8 125,000 8	25,657 249,762	332,704 1 662,257 1	$\begin{array}{c c} 00 & 1 \\ 00 & 2 \end{array}$	$\begin{array}{c c} 00 & 1 \\ 50 & 2 \end{array}$	80	OhioSav.Bk.&Tr.Co. Second Nat. Bank	150,000 8	32,517 1 06,083 1	140,328 10 771,619 10 138,500 10	0 11	7 11 74 33	19
d Nat. Bank	300,000	408.961 1	719,811	00 1	80 1 05 1	90	Security Trust Co	200,000 \$	9,850	138,500 10	0 10	3 10	34

April 1997 April 1997 April 299 Ap		Capital.	Summing	Deposits.	P'r	Bid.	Ask.		Capital.	Surplus,	Demosit		оп. 1	_
See Ass. P. B 100, 100, 100, 100, 100, 100, 100, 10	TOLEDO-Con	-	Surplus.	8	-	-		PHIL'A-(Con.)-		Sarpius.	S.	P'r	Bid.	A
VOUNDET OWN- WORK SATURDAY ON THE COLOR OF	Tol. Sav. Bk. & Tr. Co. Uni'n Cen. Sav. Bk. Co Union Savs. Bank	25,000		1,067,527 68,524 754,70	1 100	150		Columbia Ave. Sav. F'd S.Dep.Ti. & Tr. Commercial Tr. Co	400,000 500,000		855,775 4,073,516	100		12
Selles Earl, A. T. Co. Selles	Commercial Nat. Bk.	200,000	\$ 63,000	525,000	100	102	105	Ins. & Tr. Co Continental Title &	500,000			1		6
Company Comp	Dollar Sav. & Tr. Co. First National Bank.	300,000 500,000	\$ 34,972	1,278,19	$\frac{8}{6}$ $\frac{100}{100}$	120		Equitable Trust Co	250,000 500,000	44,476 351,942	1,270,436 3,509,668			3
Point Land	Mahoning Nat. Bank Second Nat. Bank	200,000	\$ 244,614	666,70	8 100	215		Safe Deposit Co	2,000,000	3,067,186	19,393,354	100		49
Perriad Perr	Wick National Bank			7) 1,125,19	2 100	123	1130	1st Pref	1,778,200	467,088	2,097,658	188	120	5
Lawrenth N. Bank 100,000 31,150 45,850 100,000 107,750 100,000	D	0	REGUN.	1	1	1	1	Frankford Real Est. Tr.& Safe Dep. Co.	125,000		558,109			9
Emsharit S, Bank 200,000 52716 1105721	Ainsworth N. Bank.	100,000	31,150	458,860	0			GermanAmer. Title						3
Trast Co. Super Section 200.000 1,070 1,150.000	Ladd & Tilton Bank.	230,000	200,000	*******	. Pri	vate	Bank	Deposit & Tr. Co	300,000	150,186	1,892,096	100		
Mail States R Bank 200,000 43,250 607,252	Becurity Savings &		1					Guar.Tr. & S.Dep.Co.	1,000,000	856,823	5,545,079	100		18
ALLESTOWN— (Bullet Far. Flack Tr.) (Bullet F	Unit. States N. Bank	250,000	\$ 42,338	607,389					350,000		1,574,045	50		. 8
ollar far. P&ATNCO 10,0000 30,188 gell, 121 50 138 Merchanis Tr. Co. 320,000 14,108 36,000 14,108 36,000 14,108 36,000 14,108 36,000 14,108 36,000 14,108 36,000 14,108 36,000 14,108 36,000 14,108 36,000 14,108 36,000 14,108 36,000 14,108 36,000 14,108 36,000 15,000 36,407 100 10	• • • • • •	PENN	SYLVAN	IA.	1	1	1	Investm't Co. of Phil.	800,000	247,416 538,379	766,882	50		17
ters National Bank and the state of the stat	Dollar Sav. Fd & TrCo	150,000	33,136	611,121	50			Land Title & Tr. Co. Lincoln Sav. & Tr. Co.	1,000,000	16,159	5,414,020 90,282	100 25		20
Section Part Corpus Co	Enterprise Nat. Bk First National Bank.	350,000	99,147	1,215,091	100	125		Merchants' Tr. Co	250,000	84,505	878,928	25	*****	1
ALLENTOWN— SO,000 12,201 1,597.754 40 51 52 75 50 50 50 50 50 50 50	Nation's Bk. for Sav.	100,000	6 37.024	540,243	50	58		Northern Sav. Fund						1
Ferk. B. B. A. TCo. 100,000 307,521 1,572,371 50 150 Fern. W. F. & B. D. Co. 100,000 117,616 1,470,323 100 168, 150 Bastown N. B. Bank 50,000 187,616 1,470,323 100 168, 150 Bastown N. B. Bank 50,000 117,616 1,470,323 100 168, 150 Bastown N. B. Bank 50,000 117,616 1,470,323 100 168, 150 Bastown N. B. Bank 50,000 117,616 1,470,323 100 168, 150 Bastown N. B. Bank 100,000 117,616 1,570,716 100 100 Bastown N. B. Bank 100,000 117,616 1,570,716 100 100 Bastown N. B. Bank 100,000 13,000 13,000 1,576 100 100 100 Bastown N. B. Bank 150,000 13,000 13,000 1,576 100 100 100 Bastown N. B. Bank 100,000 13,000 13,000 1,576 100 100 100 Bastown N. B. Bank 100,000 13,000 13,000 1,576 100 100 100 Bastown N. B. Bank 100,000 13,000 13,000 1,500 1,000 100 100 100 Bastown N. B. Bank 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 Bastown N. B. Bank 100,000 1	Secured Savs., Bk. of	125,000	19,306	559,632	50	189		Penn. Co. for Insur.						
Section 1	Work. S. Bk.& Tr.Co.	100,000	\$ 207,521	1,572,371	50			Penn. W'h'g &S.D.Co. Phil. Mort. & Tr. Co.	456,550	592,010	209,807	50		
Seed Nat, Bank. 200,000 117,010 130,000 283,000 38,000 3	ALLENTOWN— Allentown Nat.Bank	500,000	\$ 162,261	1,827,754	40	51		Philadelphia Tr. Safe Deposit & Ins. Co.	1.000.000	2,620,752	8,389,276	100		47
ALTOOMA—	Becond Nat. Bank Leh, Val.T. & S. D.Co.	200,000	\$ 117,615	1,409,323	100	1484	150	Real Est. Invest. Co.	155,402	22,025	132,418	5	******	5
delty Bank. 100,000 13,100 11,000 100 11,100 100 11,100 100 11,100 100 100 11,100 100 100 11,100 100 100 11,100 100 100 11,100 100 100 11,100 10	ALTOONA-	E0 000	£ 40.000	002.000				Real Estate Tr. Co	960,830	517,202	4,824,838	50	******	1
Send Ma. Bank. 100,000 12,510 435,574 100 847,672 100 10	Fidelity Bank	50,000	\$ 12,100	110,000	100	*****		Dep. Ti. & Tr. Co.			329,243	100	*	1
United Private Co. 287,701 1670,073 100 200 United Private Co. 280,000 242,098 1,126,473 100 100 Water United Security Lie 100,000 258,940 50 1	Second Nat. Bank				100			Sav. Fund Co	125,000 500,000	107,517 71,525	210,562 1,257,264			
900.00 N. B. Bank. 300.000 31.000 51.000 51.000 51.000 51.000 50.000	ERIE-	150,000	§ 237.701	1,970,079	100	200		Union Trust Co		862,711	954,587	50		4
Trail Cis	Marine Nat. Bank	150,000 300,000	94,654	1,162,432	100	200		Ins. & Tr. Co W. End Tr. & S. D.Co.	500,000	154,746	1,250,869	50		10
MARDISSUNG— maybrin Deposit Br. mit National Bank.	Erie Dime Sav. & Trust Co				1			WestPhila.T.&Tr.Co.	250,000	130,305	1,291,116	50	******	1 8
ref National Bank. 300,000 322,311 1013,900 100 375 400 Ancior Sev'gs Bank 300,000 322,312 140,0684 25 50 600 Ancior Sev'gs Bank 300,000 322,312 140,0684 25 50 600 Ancior Sev'gs Bank 300,000 322,312 140,0684 25 50 600 Ancior Sev'gs Bank 300,000 311,030 322,321 31,000 31	HARRISBURG-	200 000							* 00 000	1 994 700	0 602 017	50	811	
sehanic Bank. 100,000 5 41,389 57,355 100 110 200 110 200 110 250 110	Pirst National Bank.	100.000	5 323,361	1.013.606	100	375	400	Anchor Sav'gs Bank	50,000	18,518	521,282	50	*****	
ntrail Outs. Tr. 4. Safe Dep. Co. 125,000 \$ 31,145 \$ 283,285 \$ 50 \$ 65 \$ 65 \$ 65 \$ 65 \$ 65 \$ 65 \$ 6	Mechanics' Bank	100,000	76,716	\$95,670 273 358	Pri	vate	Bank	Bk. of Pittsburg N.A.	1,200,000	681,692	3,120,021 2,490,638	50		
Millon Nat. Bank 20,000 134,320 105,330 116,526 100 205	Mulifal Guar, Tr. &							City Deposit Bank	200,000	264.832	1,426,498 3,348,380	100		
Name	Jommonwl'th Guar.					-		Commercial Nat. Bk.	300,000	277,255	1.321.112	100		12
## 18 Septiment 1.00,000 1.00	Harrisburg Trust Co	250,000	157,573	1,075,247	60	90	95	Duquesne Nat. Bank Exchange Nat. Bank	1,200,000	496.083	1,576,876 2,025,376	50	71	7
ret National Bank. 1000,000 134,320 337,3386 100 202 210 100 100,000 202,789 721,289 100 310		200,000	177,757	593,452	100	195	200	Fifth Avenue Bank.	100,000	8,520	388,692	50	38	
## Co.N. Bank 390,000 388,709 587,362 50 120 122 50 120 122 50 120	Tret National Bank.	210,000	134.320	775,484 387,386	100	209	210	First Nat.B'kof Birm	100,000	202,768	721,286	100	310	
Depois Ton. 250,000 257,318 2,434,485 100 225 228 228 228 228 250,000 247,300 24	ancast'r Co.N.Bank	300,000	236,709	587.362	50	120	122	Fort Pitt Nat. Bank.,	200,000	241,968 105,810	2,112,347 635,694	100	210	
Dele's Trust Saw Leposit Co	cople's Nat. Bank.	200,000	61,609	378,382	100	129	130	Freehold Bank	200,000	735,318 91,458	4,543,794 1,984,892	50 100		
Post	'cople's Trust Sav.							Germania Sav. Bank	150,000	157,261 278,522	3,762,718 2,165,057	50		81
27,000,000 23,888 3,950,000 100 105 100	PHILADELPHIA-BU		les undiv	ided profit	8.			Liberty Nat. Bank	200,000	252,692 57,206	1,065,491	100		12
27,000,000 23,888 3,950,000 100 105 100	entennial N Donk	300,000	244.795	8,356,000 2,572,000	100 . 100 .	*	252 170	Manufacturers' Bk	100,000	96,470	541,133		85	
27,000,000 23,888 3,950,000 100 105 100	AAN TAMOURN RUBE	400,000	488,751	1,094,000	50 .	*	312 ¹ 9 95	Mechanics' N. Bank.	500,000	550,175	2,468,224	50	er l	
27,000,000 23,888 3,950,000 100 105 100	Bank	300,000	259,354	1,206,000	30		41	Mon & Manuf N Rank	800,000	618,580 95,419	4,083,736	50	78 127	•••
192 193 194 195	ar. & Mech. Not. Db	275,000	612,624	2,049,000	100		250	Monongah'la N.Bank	250,000	134,218 294,034	2,152,637 2,421,121	100	171	
192 193 194 195		1 000 000		8,950,000 23,665,000	100	****		People's Nat. Bank.	200,000	96,66× 1147971	1,105,146 4,899,212	100	2	240
192 193 194 195	irard Nat. Bank	1,000,000 1 500,000	,148,284 339,392	7,883,000 4,453,000	40 100	68	69 1224	People's Sav. Bank Pittsb'g Bk. for Sav.	300,000	264,881 173,000	5,185,741 4,800,000	50	250 .	
chanies' N. Bank rehants' N. Bank rehant		200,0001	228,356 232,912	1,106,000	50 100		55	Real Estate Bav. Bk.	100,000	24,477	1,070,169 1	00		
200,000 429,852 2,129,406 50 16214 1100 Nat. Bank 200,000 58,199 50,000 135 1079446 2,633,980 100 525 100 Nat. Bank 200,000 58,199 24,344 100 Nat. Bank 200,000 58,199 24,344 100 Nat. Bank 200,000 58,199 1,825,000 100 141,118 1,137,000 100 121 137 138 137 138	anufact'rs' N. Bank arket St. Nat. Bank	500,000 500,000	129,010	3,694,000	100 1			Second Nat. Bank	50,000 9	4,916	996 797 1	50		10
200,000 429,852 2,129,406 50 16214 1100 Nat. Bank 200,000 58,199 50,000 135 1079446 2,633,980 100 525 100 Nat. Bank 200,000 58,199 24,344 100 Nat. Bank 200,000 58,199 24,344 100 Nat. Bank 200,000 58,199 1,825,000 100 141,118 1,137,000 100 121 137 138 137 138	erchants' N. Bank.	600,000	359,426	9,700,000	100 1	15	100	Trad's & Mech's Bk.	100,000	14,719	564,334 2,716,024	00		5
L. Security Bank. 1. 250,000 302,921 1,825,000 100 180	mantown	200,000	429,852	2,129,406	50	*	1624	Union Nat. Bank	250,000	1079446	2,633,980 1 529,752 1	00		
187 187	at Security Penk	500,000	753,888	2,861,000	50	10919	180	West End Sav. Bank	62,600	59,810	413,750 422,962	50 50		61
Tried. Trie & Tr. Co. 1,000,000 339,337 1,954,000 100	orthern Nat. Bank.	300,000 200,000	278,630	1,876,000	100	*****		Equitable Trust Co	250,000 \$	25,126	413,759 1	00		
ase city Nat. Br. 280,000 223,397 2,108,000 100 95	Dribwest Nat Rk	500,000	239,937 616,837	1,954,000	50	*/	84	Fidel. Title & Tr. Co. Mercantile Trust Co.	1,000,000	536,639	4.380.06911	001	* 1	17
Siturestern Nat' 200,000 85,929 723,000 100 90 90 85,929 723,000 100 90 90 80,141 808,000 100 95 90 80,000 100 95 90 80,000 100 95 90 80,000 100 95 90 80,000 100 95 90 80,000 100 95 90 80,000 100 95 90 90 90 90 90 90	maker City Nat. Bk.	1.500.000 1	$\begin{array}{c} 421,020 \\ 225,057 \end{array}$	2,168,000	(MA)	10.0	95	Penn. Title & Tr. Co. Pittaburg Trust Co	250,000 §	251,335	1,615,900 1	00	225 -	
Siturestern Nat' 200,000 85,929 723,000 100 90 90 85,929 723,000 100 90 90 80,141 808,000 100 95 90 80,000 100 95 90 80,000 100 95 90 80,000 100 95 90 80,000 100 95 90 80,000 100 95 90 80,000 100 95 90 90 90 90 90 90	XIII NAL Hank	280,000 150,000	240,462 212.754	793,000	100	* i	137	Safe Dep. & Tr. Co	500,000 §	271,732	7,430,161	00		
salt. 200,000 85,929 722,000 100 90 result in Nat. Bank 125,000 54,667 166,634 50 60 65 60 65 60 65 60 65 66 65 67	uthwestern Nat'l	250,000	141,118	1,137,000	50	****	60							
Tirk National Bank 500,000 338,317 4,290,000 50 Tirk National Bank 250,000 5225,620 035,301 032,226 035,301 032,226 036,301 032,226 036,301 032,226 036,301 032,226 036,301 036,231 036,231 036,231 036,231 036,301 036,231 036,231 036,301 036,231	anth Nat. Bank	200,000	80.141	808.0001	100	*	95	Citizens' Bank	125,000 §	54,667	1.660.145	30	80	
## Prilis. Bank 50,000 32,226 285,624 100 * 30 Nat. Union Bank 200,000 497,382 * 30 Nat. Union Bank 100,000 129,404 58,091 100 100 100 100 100 100 100 100 100	radesmen's Net Rb !	500,000	338,317	4,290,000	50			First National Bank.	250,000		636.861 1	001 3	215	
erican Trust Co. 200,000 45,367 373,866 50 30 Reading Nat. Bank 200,000 142,861 568,091 100 172 100,000 142,861 100	est Phus. Bank	50,000	32,226	285,624 1 2,873,000				Nat. Union Bank		487,382 129,404	640,330	25	90	
Frust Safe De- osit & Surety Co. 500,000 316,523 2,140,590 100* 132 Second Nat. Bank 200,000 223,334 1071,724 100 125 Pennsylvania Tr. Co. 250,000 86,923 463,970 100 135	merican Trust Co.							Reading Nat. Bank	200,000	142,861 85,622			90	***
Reading Trust Co 250,000 86,923 463,970 100 135	ity Trust Safe De-							Second Nat. Bank	200,000	111.431	671,724	00 2	25	
Lost sale 4 Book value 4 Book v	- Dates Co.	273,030	323,028	-,1-10,000			.02	Reading Trust Co	250,000 6	86,923	463,970 1	UUT 1	ed pro	_

^{*}Lust sale. †Book value. ¡Part paid in. §Including undivided profits

*Last sale. †Book value. ¡Part paid in. §Including undivided profits.

2017	Capital.	Surplus.	Deposits.	Pr	Bid.	Ask		Capital.	Surplus.	Deposits.	P	Bid.	. 40
SCRANTON-	100,000	\$ 90,000	1,256,000	100	250		City National Bank.	200,000	\$ 56,066	\$ 1,459,88	8 100	125	130
County Sav. Bk.&Tr. Dime Deposit & Dis-				50	1124		East Tennessee Na- tional Bank	175,000	§ 198,379 § 25,796	1,136,23	2 100	200	22
Dime Deposit & Discount Bank. First National Bank Merch. & Mech. Bk.	200,000	\$ 96,531 \$1259697 \$ 201,436 \$ 175,471	7,156,224 1,324,566	100	800		Knox Co. Bank &						
Jeron & Meen Bank Jeranton Sav. Bank Phird Nat. Bank.	100,000	0 027,904	1,681,534 3,004,725				Knoxville Bkg. Co	42,000 50,000	15.000	225.00	0 100	115	21
Praders' Nat. Bank Lack. Tr & S. D. Co.	250,000	§ 105,209 § 15 9, 473	001,180	100	150	•	Mechanics' Nat. Bk. Merchants' Bank	100,000	§ 119,839 1,500	326.82	5 100	100	21
WILKES-BARRE-							Third Nat. Bank	200,000	\$ 51,629	633,18	3 100	115	
Anthracite Sav. Bk.	375,000	§ 182,971 § 225,699	1,148,659 704,215 1,758,003	100	85	130	Continental Sav. Bk.	25,000 500,000	\$ 12,497	233,04	100		- 111
Miners' Savings Bk. Peoples' Bank. Second Nat. Bank.	150,000 250,000	\$ 482,666 \$ 253,992	1,435,272	100	175	180	First Nat. Bank Manhattan Savings			1		115	
Becond Nat. Bank	450,000	\$ 437,880 \$ 183.586 \$ 384,253	1.074.340	50	80	232	Bank & Trust Co Memphis Nat. Bank.	500,000	§ 105,908 § 126,748 § 33,250	1,238,036 1,455,623	3 100	117	12
W. B. Dep. & Sav. Bk. Wyoming Nat. Bank Wyoming Val. Tr. Co	150,000	83,480	1,295,792 414,800	50 50		256	Memphis Sav. Bank. Memphis Trust Co	200,000	\$ 32,600	440,000	100	200	12
WILLIAMSPORT-		/		100			Mercantile Bank National Bank of	200,000					
First National Bank. Lycoming Nat. Bank Merchants' N. Bank.	100,000	\$ 229,452 \$ 108,186 \$ 15,351	261,295	100			Security Bank	500,000 50,000	\$ 175,984 28,886 233,349	2,341,611 224,711 2,462,67	100	160	16
West Branch N. Bank	100,000	185,000	650,000	100	*****		State Savings Bank.	50,000	61,333	545,727	7 100	200	20
Williamsp't N. Bank Susq.Tr. & S. Dep.Co.	300,000	\$ 15,351 \$ 185,000 \$ 35,000 \$ 31,278	257,597 807,870	50			Union Savings Bank	600,000					21
	,		1	,	,	-	& Trust Co	12,500	§ 13,000	280,000	100	200	21
	KHUD	E ISLAN	10.				American Nat. Bank City Savings Bank	1,000,000	5,197 29,000	1,702,377	100	68 97	100
NEWPORT-	200,000	40 115	414,560	50		66	First National Bank. Fourth Nat. Bank	400,000 600,000	\$ 38,021 \$ 350,913	1,994,435	100	140 163	143
Aquidueck Nat. Bk First Nat. Bank	120,000 100,000	77,261	223,355 240,000	100		1994	Merchants' Bank Union Bank & Tr.Co.	100,000	15,000 51,826	300,000 589,670	100	100	109
Merchants' Bank Fat. Bk. of Rh. Isl Fat. Exchange Bank	100,000	57,530	261,805 398,751	100		185	Nashville Trust Co	350,000		300,070		100	103
New England Com- mercial Bank		7,758	160,096	50		577			1				1
Newport Nat. Bank.	120,000	82,561	329,9 6 9 142,742	60		1116		т	EXAS.				
Jnion Nat. Bank PAWTUCKET-	155,250	0 10,040	120,122	80		014	Austin-	1			1	1	i
First National Bank	300,000	197,004	831,111 641,000	100	73		American Nat. Bank	200,000	89,998	824,386	100	130	
Pacific Nat'l Bank Slater Nat'l Bank	300,000	240,232	881,741	100	165		City National Bank.	150,000 150,000	4,651	832,468 324,746 837,075	100	125 100	
PROVIDENCE— merican Nat. Bank	1,000,000	82,283	1,970,355	50	43		First National Bank. State Nat. Bank	100,000	43,444 56,579	837,075 697,448	100	100 150	****
tlantic Nat. Bank.	225,000	22,207	174,205	50	324		DALLAS— American Nat. Bank	200,000	5 204 222	1,731,851	100		200
National Bank	500,000	180,202 155,198	326,646 489,643	25 50	2419	1	City National Bank.		\$ 204,828 \$ 175,295	1,853,000		175	
ommercial N. Bank ifth Nat. Bank	1,000,000	155,198 161,903 43,797	797,290 289,734	50 50	43 43		National Bank of Commerce	150,000	37,011 38,898 119,051	392,063 981,449	100	******	110
irst National Bank.	500,000	185.491	1,003,094 449,525	50	111		Nat. Bank of Dallas. Nat. Exchange Bank	300,000	119,051	1,650,838	100	******	110
High Street Bank	120,000 500,000	198,842 68,718 86,957	357,000 612,398	50	66		FORT WORTH-	150 000	11,890	255,607	100	40	50
Mechanics' N. Bank. Merchante' N. Bank. Tat. Bank of Com'ce	1,000,000	385,100 118,605	3,456,539 1,3 3 7,829	50 50	60		American Nat. Bank Farmers' & Mechan-			420,659		60	75
National Bank of North America			779,086	50	43	******	ics' National Bank First National Bank.	200,000 250,000 500,000	175,488	847,337	100		140 120
lational Eagle Bank lat. Exchange Bank	1,000,000 500,000 500,000	35,316 611,717	434,285 1,241,608	50	36 100		Fort Worth Nat. Bk. State Nat. Bank Traders' Nat'l Bank.	250,000 125,000	41,984 61,443	1,072,009 546,154 233,581	100	100	115
ld National Bank henix Nat. Bank	500,000 450,000	57,894 456,201	422,870 980,045	100	83		GALVESTON-			200,001	100	100	115
rovidence N. Bank. hode Island Na-	500.000	500,576	1,395,321	400			First National Bank. Galveston Nat. Bank	300,000 250,000	167,395 31,359	316,916 688,235		110 95	115
tional Bank	300,000	40,183 87,965	775,376 111,104	25			Island City Sav. B'k.	100,000	238,000	630,000	100	*****	285
eybosset N. Bank.	200,000	105,552	242,766 109,955	50 50	47		Commercial N. Bank	200,000	122,763	1,343,283	100	165	200
dustrial Trust Co.			8,881,234	100	110		First National Bank. Houston Nat. Bank.	100,000	17,500	2,171,063 337,490		600 89	700 100
-idaoH pasiai apon			2,997,671	100	•••••		Planters' & Mechan- ies' National Bank.	200,000	10,084	365,177	100	624	70
tal Trust Co	1,000,000 § 250,000 §	1034036 ¶360884	18,084,565 2,755,481	50	160		South Texas N. Bank SAN ANTONIO-	500,000	121,572	1,810,925	100	123	125
WOONSOCKET-			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				Alamo Nat. Bank	250,000 §	100,235	985,770	100		120
tizens' Nat. Bank. rst Nat. Bank	200,000 8	89.951	88,077 143,717	* 0	110	70	City National Bank Frost Nat. Bank Lockwood Nat. Bank	100,000 §	2,894 43,414	985,770 108,575 1,269,669	100		110
t. Globe Bank	100,000 8	39 654	143,717 129,379 6,450	25	******	38	Lockwood Nat. Bank San Antonio N. Bank	100,000 \$	45,197 149,000	559,765 1,489,000	100		130 180
oonsocket Nat. Bk.	200,000 0	88,463 177,523	318,025	20	*	31 86	WACO-						
1		- 1	- 1	1			Citizens' Nat'l Bank. First National Bank.	100,000 300,000 300,000	100,000	397,291 1,042,526	100		
	SOUTH	CAROLII	NA.				Provident Nat'l B'k. Waco State Bank	100,000	67,502 21,103	578,805 284,872	Pr	ivate	Ban
CHARLESTON— Lof Ch'lest', N.B.A.	300 000 8	180 099	1 949 807	100	140	145					,		
arl. Savings Bk	300,000 § 200,000 § 30,000 §	67,004	1,8 6 3,697 1 1,386,560 1	100	175	145 200 600		UT	TAH-				_
	50,000 § 30,000 §	84,335 9,579 26,692	722,584 1 198,217 553,815 1 239,765 195,500 1 1,142,328 1 2,076,007 2	50	45	47 225	SALT LAKE CITY-	100 000	0 900	909 005	100	99	90
me Savings Bank, sterprise Bank coh. Bkg. & Tr. Co.	50 000 8	10,290	239,765	25	22	23 100	Bank of Commerce BkofMcCormick&Co	100,000 § 250,000 §	2,392 37,042	806,207 4,803,264	Pri	88 vate	Ban
mania Say Ponk	100,000 § 200,000 § 40,000 §	6,500 367,291 164,525	1,142,328 1	00	245	250 1350	Bank	200,000 \$	17,670	578,677	100		103
ners' & Merch. Bk	30,000	15,811	240,587 285,973 1 1,109,852 1 481,406 116,081 1,221,710 1	00	105	110 101	Deseret Nat. Bank Deseret Sav'gs Bank National Bank of Re-	200,000 § 500,000 § 100,000 §	22,374	1,761,217 1,178,147	100	240 138	243 139
opie's Nat. Bank.	250,000 8	10,828 121,342 2,885	1,109,852	00	150	155 102	public	300,000 5	18,646	927,532 694,557	100	85	90
te Savings Bank. Car. Loan & Tr. Co.	50,000 \$ 30,000 \$ 100,000 \$	9,381	116,081	25	23	25 102	State Bank of Utah. Utah Commercial &	250,000 \$	35,145				129 105
		22,410	_,,,,,				Savings Bank Utah National Bank.	200,000 § 100,000 § 500,000 §	2.330	499,325 137,826	100	75	76
	TENI	NESSEE.					Wells, Fargo & Co. Bk Zion's Savings Bank & Trust Co			8,818,304 2,172,013			128
HATTANOOGA— att'nooga Nat. Bk.			1		-		Utah Savings & Trust	200,000 §					
att'nooga Sav.Bk.	300,000 §	78,115 14,852	512,608 1 800,000 1				Co	150,000 §		215,513	1000		*****
mat Co Bunk &	225,000 §		491,478 1	00				VIR	GINIA.				
th Chattana			1,655,617 1	.00			NORFOLK-						
avings Bank	50,000 §	10,500	204,000 1 545,890 1	00			Bank of Commerce Citizens' Bank City National Bank.	200,000 § 300,000 § 200,000 § 110,000 § 400,000 §	145,128 214,565	1,164,469 1 1,916,652 1 531,766 1 638,398 1	100	155	153 158
Last sale. † Book vs Including the cont The Industrial Tru							City National Bank. Marine Bank. Nor. Bk.for Sav.&Tr.	110,000	155,140	531,766 1 638,398 1 762,273 1 2,315,309 1	100	190	112 175
seen date. I LIUUR AN													17K

	Captal.	Surplus.	Deposits.	$P^{\circ}r$	Bid.	Ask.		Capital.	Surplus.	Deposits.	Por	Bid.	Asi	
PETERSBURG-	8	8	8				TACOMA-	8	8	-	-		-	
Petersburg Savings							Nat.Bk.of Commerce	200,000	5 36,704	909,774	100		1	
& Insurance Co	200,000	8 247,574	1,557,729		40	45	Pacific Nat. Bank	200,000	18,267	714,615	100	*****	****	
The National Bank	100,000	6 82,361	426,065	100	******	1414	Scandinavian-Amer-			, 010	100	*****	****	
RICHMOND-							ican Bank	300,000	\$ 22,073	87,946	100	*****	1	
	144,210	§ 1.277	124.077	100			Fidelity Trust Co	300,000	\$ 30,835	729,670	100	*****		
City Bk. of Richm'd.							WEST VIRGINIA.							
First Nat. Bank	600,000	488,020			167		100	1			, ,			
Merchante' Nat. Bk.	200,000	8 344,131	2,881,908		205		WHEELING-						100	
Metropolitan Bank	125,000	5 28,579	419,395		2459		Bank of Ohio Valley	175,000	\$ 30,000	607,000	100		100	
Nat. B'k of Virginia	500,000	40.888	1.575,421	100		112	Bank of Wheeling	200,000	33,619	1,351,697	100	*****		
Planters' Nat. Bank.	300,000	8 732,335	1,889,103	100			City Bk. of Wheeling	150,000	60,150	969,494	100	*****		
Savings Bk. of Rich.	100,000		817,186		37		Commercial Bank	100,000	41,000	437,139	100	*****		
Security Bank	200,000	8 71,744	417,487		114		Dollar Sav'gs Bank.	100,000		824,521	100	*****		
State Bk. of Virginia	500,000		1.535.977		150		German Bank		201,000	1,396,243	100	*****		
Union Bk. of Richm.	219,750		1,360,530	50			Germania Half-Dol-	00,000	, 202,000	1,000,243	100	*****		
Bichmond Trust &	210,100	9 200, 122	1,000,000	-			lar davings Bank	50,000	4.746	263,372	100		100	
Safe Deposit Co	1.000.000	6 123,378	1.181,463	100		118	Nat. Bank of W. Va	200,000	52,337	503,971	100	*****		
Southern Trust Co	100,000	7,000	75,000		100	110	Nat'l Exch. Bank	200,000		1,436,500	100	*****		
Virginia Trust Co	500,000		526,557				People's Bank	100,000	50.912	489,695	100	*****		
Tigitie Liuse Co	000,000	4 . 2,000	020,00.				South Side Bank	25,000		255,509	100	******		
				-			Wheel. Title & Tr. Co.	100,000		478,870	100	*****		
	WASH	INGTON		WISCONSIN.										
							LA CROSSE.	- 1	1		1		1	
SEATTLE-							Batavian Bank	200,000	38,435				133	
Boston Nat. Bank	180,000	17.163	671,925	100			ExchangeStateBank	25,000		2,255,936	100		150	
Dexter, Horton & Co.	200,000	26,000	2,906,569				German-Amer. Bank	50,000	5,135 16,130	164,925	100		120	
First Nat. Bank	150,000	32,900	1,300,00				Nat. Bk. of La Crosse	250,000	93.649	400,866	100		125	
Nat. Bk.of Commerce	150,000	43,118	1,558,188				Security Savings Bk.	30,000	3,553	1,946,883			180	
People's Sav. Bank.	a79,600	4.592	388,792	100			State B'k of La Crosse	50,000	43,737	35,101	100			
Paget Sound Nat. Bk.	300,000		2,639,681					30,000	45,737	656,855	100	*******	170	
candinavian-Amer-	000,000	, 20,002	_,000,000				MILWAUKEE		1			-	1	
ican Bank	75,000	8 31.648	841.080	100			First National Bank.	1.000,000	407 941		200			
Scattle Nat. Bank	100,000	24.346	1,295,816				German-Amer. Bank	200,000	30,644	14,515,536	100			
Washington Nat. Bk.	100,000		2.177.993				Marshall & Ilsley B'k	300,000	64.004	792,750	100	*****	*****	
	200,000	, 00,22.	-,,				Mil. Nat. Bank of W.	450,000	60,194	3,814,048	100	******		
SPOKANE-	1						Nat. Exchange Bank	500,000	147.210	2,078,439	100	******	****	
Exchange Nat. Bk	250,000	163,485	2,258,376	100			Second Ward Sav. Bk	200,000		4,514,913	100	******		
ridelity Nat. Bank.	100,000	27,428	271.800	100			West Side Bank	100,000		5,653,365	250	*****		
old Nat. Bank	200,000	20,609	715,869				Wisconsin Marine &	100,000	0,449	519,584	100	*****	****	
raders' Nat. Bank.	200,000		1.687.390				Fire Ins. Co. Bank.	500 000	100 104	0 170 050	100	1	1	
pok'ne& East.Tr.Co	100,000	,	863,044				Wisconsin Nat. Bank	1.000,000	000,104	2,179,256	100	******	****	
POE ECO LABORATION	200,000			-50			Milwaukee Trust Co.	100,000	15,000	10,254,049	100		*****	
							Wisconsin Trust Co.	250,000	2.680		100	******		
* Last sale. + Book														

CANADA.

	BRITISH	COLUMBIA.						Capital.	Reserve Fund.	Deposits.	Pr	Bid.	Ask.
	Capital.	Reserve Fund.	Deposits.	Pr	Bid.	Ask.	TORONTO- Bank of Toronto	2,000,000	1,800,000	11,619,112	100	240	245
VICTORIA— Bank of British Col.	2,919,996	486,666	5,282,785	100			Can. Bank of Com Dominion Bank Imperial Bk. of Can.	1.500,000	1.500,000	28,651,568 15,4*3,444 13,505,971	50	145 2657	1454 267 214
	NEW E	CK.	Ontario Bank Standard Bank	1,000,000	110,000	6,227,371	100	130					
FREDERICTON— People's Bk. of N. B.	180,000	140,000	292,282	150			Traders' Bank	920,420 RINCE ED	70,000	6,294,122	100	iii	1
ST. JOHN- Bank of New Bruns. ST. STEPHEN-	500,000	700,000	2,376,929	100	300	30119	Summerside Bank	48,666	21,000	162,300			
St. Stephen's Bank	200,000	45,000	266,886	100	*****		Mer. Bk. of P. E. Is.	200,020	80,000	905 000			100
	NOVA	A.	Mer. Bk. of P. E. Is. 200,020 80,000 385,920										
HALIFAX— Bank of Nova Scotia Halifax Banking Co. Mer. Bk. of Halifax. Peop. Bk. of Halifax Union Bk. of Halifax WINDSOR— Com. Bk. of Windsor YARMOUTH— Bank of Yarmouth Exch. Bk. of Yarm	\$00,000 1,985,070 700,000 500,000 350,000 800,000 259,931	400,000 1,700,000 230,000 250,000	808,067	20 100 20 50 40	152 178 116 155	157 181 118 158 158	Bk. of Br. Nor. Am Ban.Jacques-Cartier Banque d'Hochelaga Mer. Bank of Can Molson's Bank QUEBEC— Banque Nationale Quebec Bank Union Bank of Can St. Hyacinthe—	12,000,000 4,866,666 500,000 1,482,200 6,000,000 2,180,645 1,200,000 2,500,000 2,000,000	6,000,000 1,460,000 565,000 2,600,000 1,625,000 150,000 450,000	16,990,296 12,857,867 3,382,527 7,035,4:3 6,232,628	25 100 100 50 30 100 60	190 190 195	1914
Hamilton— Bank of Hamilton Oshawa— Western Bk. of Can. OTTAWA—	1,500,000 388,239	118,000	1,677,637	100	•••••		Ban.deSt.Hyacinthe St. Johns— Banque de St. Jean. SHERBROOKE— East. Townships Bk.	314,360 261,604 1,500,000	10,000	749,686 205,018 5,272,260			
Bank of Ottawa	1,720,380	1,395,285	8,667,599	100	200		¶ Par of this bank	is £50.				- 10	- 3

MERCHANTS' NATIONAL BANK

OF THE CITY OF NEW YORK,

OFFICERS:

Robert M. Gallaway, President. Elbert A. Briuckerhoff, Vice-President. Joseph W. Harriman, Cashier. Samuel S. Campbell, Assistant Cashier.

DIRECTORS:

OF THE CITY OF NEW YORK,

42 Wall Street.

CAPITAL, \$2,000,000. SURPLUS, \$1,000,000.

DEPOSITS, \$15,000,000.

DEPOSITS, \$15,000,000.

FOUNDED, 1803.

191st Consecutive Semi-Annual Dividend Declared January 1, 1900.

DIRECTORS:

John A. Stewart, Elbert A. Brinckerhoff, Capitalist. Chas. Stewart Smith, Merchant. Gustav H. Schwab, Oelrichs & Co. Vermilye & Co. Rebert M. Gallaway, President. Charles D. Dickey, Henry W. Banks, George Sherman, Edward Holbroek, Oris K. Eldredge.

John A. Stewart, Pres. U. S. Trust Co. Elbert A. Brinckerhoff, Capitalist. Chas. Stewart Smith, Merchant. Gustav H. Schwab, Oelrichs & Co. Vermilye & Co. Reward Bellevay, President. Graphical Science (Co. New York) Charles D. Dickey, Henry W. Banks, George Sherman, Edward Holbroek, Oris K. Eldredge.

191st Consecutive Semi-Annual Dividend Declared January 1, 1900.

